THE KERALA LABOUR WELFARE FUND (AMENDMENT) BILL, 2012

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Thirteenth Kerala Legislative Assembly Bill No. 145

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Bill

further to amend the Kerala Labour Welfare Fund Act, 1975.

Preamble.—Whereas, it is expedient further to amend the Kerala Labour Welfare Fund Act, 1975 for the purposes hereinafter appearing;

BE it enacted in the Sixty-third Year of the Republic of India as follows:—

- 1. Short title and commencement.—(1) This Act may be called the Kerala Labour Welfare Fund (Amendment) Act, 2012.
 - (2) It shall come into force at once.
- 2. Amendment of section 15.—In section 15 of the Kerala Labour Welfare Fund Act, 1975 (11 of 1977),—
- (a) in sub-section (1), for the words "four rupees per half year" and "eight rupees per half year", the words "five rupees per month" and "five rupees per month" shall, respectively, be substituted;
- (b) in sub-section (2), for the figures and words" "15th day of July and 15th day of January every year", the figures and words "15th day of every month" shall be substituted.

STATEMENT OF OBJECTS AND REASONS

According to sub-section (1) of section 15 of the Kerala Labour Welfare Fund Act, 1975, every employee shall contribute four rupees per half year to the Labour Welfare Fund and every employer shall in respect of each such employee contribute eight rupees per half year to the Fund. The above rates of contribution are very nominal and consequently the amount credited to the Labour Welfare Fund is not sufficient to enable the Board to take up welfare schemes for the employees on large scale. It is, therefore, proposed to enhance the rates of contribution payable by the employee and the employer to five rupees each for every month.

- 2. As per sub-section (2) of section 15 of the said Act, every employer shall pay to the Fund both the employer's contribution and employees' contribution before the 15th day of July and 15th day of January every year. The said sub-section is proposed to be amended so as to make the employer liable to pay both the contributions before the 15th day of every month.
- 3. The Bill seeks to amend the Kerala Labour Welfare Fund Act, 1975, for the above purpose.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve any additional expenditure from the Consolidated Fund of the State.

SHIBU BABY JOHN.

EXTRACT OF THE RELEVENT PORTIONS FROM THE KERALA LABOUR WELFARE FUND ACT, 1975

(11 OF 1977)

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- 15. Contribution to the Fund by Employees and Employers.—(1) Every employee shall contribute four rupees per half year to the Fund and every employer shall in respect of each such employee contribute eight rupees per half year to the Fund.
- (2) Every employer shall pay to the fund both the employer's contribution and employee's contribution before the 15th day of July and 15th day of January of every year.

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