Thirteenth Kerala Legislative Assembly Bill No. 213

THE KERALA FINANCE (No. 2) BILL, 2013

©

Kerala Legislature Secretariat 2013

Thirteenth Kerala Legislative Assembly Bill No. 213

THE KERALA FINANCE (No. 2) BILL, 2013

[Translation in English of "2013-ലെ കേരള ധനകാര്യ (2-ാം നമ്പർ) ബിൽ" published under the authority of the Governor.]

THE KERALA FINANCE (No. 2) BILL, 2013

 \boldsymbol{A}

BILL

to give effect to certain financial proposals of the Government of Kerala for the Financial Year 2013-2014.

Preamble.—Whereas, it is expedient to give effect to certain financial proposals of the Government of Kerala for the Financial Year 2013-2014;

BE it enacted in the Sixty-fourth Year of the Republic of India as follows:-

- 1. *Short title*.—This Act may be called the Kerala Finance (No. 2) Act, 2013.
- 2. Amendment of Act 20 of 2005.—In the Kerala Tax on Paper Lotteries Act, 2005 (20 of 2005), in section 6, in sub-section (1),—
- (1) in clause (a), for the words "fifty lakhs rupees", the words "sixty lakhs rupees" shall be substituted;
- (2) in clause (b), for the words "twenty five lakhs rupees", the words "thirty lakhs rupees" shall be substituted.

DECLARATION UNDER THE KERALA PROVISIONAL COLLECTION OF REVENUES ACT, 1985 (10 OF 1985)

It is hereby declared that it is expedient in the public interest that all the provisions of this Bill shall have effect from the 1st day of April, 2013, under the Kerala Provisional Collection of Revenues Act, 1985 (10 of 1985).

STATEMENT OF OBJECTS AND REASONS

The Bill seeks to amend the Kerala Tax on Paper Lotteries Act, 2005 to give effect to the financial proposals of Government of Kerala for the Financial Year 2013-2014 as announced in para 433 of the Budget Speech.

483/2013.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into force, would not involve any additional expenditure from the Consolidated Fund of the State.

K. M. MANI.

EXTRACT FROM THE RELEVANT PORTIONS OF THE KERALA TAX ON PAPER LOTTERIES ACT, 2005 (20 OF 2005)

** ** **

- 6. Levy of Tax.—(1) There shall be levied and collected a tax on paper lotteries at the following rates, namely:—
 - (a) Fifty lakh rupees for every bumper draw; and
 - (b) Twenty five lakh rupees in respect of any other draw;

** **