THE KERALA PAYMENT OF PENSION TO MEMBERS OF LEGISLATURE (AMENDMENT) BILL, 2018

(As passed by the Assembly)

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BILL

further to amend the Kerala Payment of Pension to Members of Legislature Act, 1976.

Preamble.—WHEREAS, it is expedient further to amend the Kerala Payment of Pension to Members of Legislature Act, 1976 for the purposes hereinafter appearing;

BE it enacted in the Sixty-ninth Year of the Republic of India as follows:—

- Short title and commencement.—(1) This Act may be called the Kerala Payment of Pension to Members of Legislature (Amendment) Act, 2018.
 - (2) It shall come into force on the 1st day of April, 2018.
- 2. Amendment of section 2B.—In section 2B of the Kerala Payment of Pension to Members of Legislature Act, 1976 (46 of 1976) (hereinafter referred to as the principal Act), in sub-section (1), for the words "twenty four thousand rupees", the words "seventy five thousand rupees" shall be substituted.

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3. Amendment of the Schedule.— In the principal Act, for the existing Schedule and provisos, the following Schedule and provisos shall be substituted, namely:—

"SCHEDULE

[See Section 2(1)]

Rate of Pension

Period	Rate of Pension per mensem (₹)
For two years in the aggregate	8,000
For three years in the aggregate	12,000
For four years in the aggregate	16,000
For five years in the aggregate	20,000

Provided that where any person has served as a member as stated in sub-section (1) of section 2 for a period exceeding five years, there shall be paid to him an additional pension of one thousand rupees per mensem for every year in excess of five years:

Provided further that in calculating the net qualifying period for pension, fraction of half year and above shall be rounded to the next completed year:

Provided also that the Ex-Members may be paid an additional pension of rupees three thousand per mensem on completion of seventy years of age, rupees three thousand and five hundred per mensem on completion of eighty years of age:

Provided also that the maximum pension to which a member is eligible under this Act shall not, in the aggregate, exceed rupees fifty thousand per mensem.".