GOVERNMENT OF KERALA

REVISED BUDGET
2021-2022
AT A GLANCE

FINANCE DEPARTMENT

<u>**CONTENTS**</u>

TABLE NO

1	BUDGET AT A GLANCE
2	DETAILED STATEMENT OF RECEIPTS
3	DETAILED STATEMENT OF EXPENDITURE
4	TRENDS IN OVERALL BUDGETARY POSITION
5	IMPORTANT ITEMS UNDER REVENUE AND VARIOUS INDICATORS
6	DEBT OUTSTANDING OF THE STATE GOVERNMENT
7	SOURCE AND APPLICATION OF FUNDS
8	CONSOLIDATED STATEMENT OF RECEIPTS AND EXPENDITURE
9	PAST FISCAL FRAMEWORK
10	AS PERCENTAGE OF GSDP
11	OUTSTANDING LIABILITIES OF KERALA

Table 1
BUDGET AT A GLANCE

(₹ crore)

	2018-19 Accounts	2019-20 Accounts	2020-21 B. E.	2020-21 R. E.	2021-22 R. B. E.
A. Revenue Receipts	**92854.47**	**90224.67**	**114635.90**	**93115.11**	**130981.06**
1. State Own Tax Revenue	50644.10	50323.14	67420.01	45272.15	71833.28
2. State Own Non-Tax Revenue	11783.24	12265.22	14587.00	9121.27	14335.79
3. Central Govt. Transfers	30427.13	27636.31	32628.89	38721.69	44811.99
i) Share of Central Taxes	19038.17	16401.05	20934.80	9844.10	12812.08
ii) Grant-in- Aid	11388.96	11235.26	11694.09	28877.59	31999.91
B. Capital Receipts	**27215.36**	**24160.27**	**29629.40**	**35267.51**	**31051.35**
1. Recoveries of Loans	210.54	295.32	284.01	277.92	303.64
2. Other Receipts	46.50	27.48	50.01	40.10	50.10
3. Borrowings and Other Liabilities	26958.31	23837.48	29295.39	34949.49	30697.61
i) Public Debt (Net)	15249.92	16405.77	24491.91	30499.97	24419.91
ii) Public Account (Net)	11734.65	7339.55	4750.00	4435.98	6250.02
iii) Draw Down of Cash Balance	-26.26	92.16	53.48	13.54	27.68
C. Total Receipts (A+B)	**120069.83**	**114384.94**	**144265.30**	**128382.62**	**162032.40**
D. Non Plan Expenditure	**98071.87**	**93202.22**	**116261.97**	**104296.75**	**132971.99**
1. On Revenue Account	96425.83	92683.74	111316.17	103221.82	128936.22
a. Of which Interest Payments	16747.92	19214.70	19850.00	20286.27	21940.20
2. On Capital Account	1646.04	518.48	4945.80	1074.93	4035.77
i) Capital outlay	652.00	502.24	3910.87	998.02	3001.74
ii) Loan Disbursements	994.04	16.24	1034.93	76.91	1034.03
E. Plan Expenditure (including CSS)	**21997.95**	**21182.72**	**28003.33**	**24085.87**	**29060.40**
1. On Revenue Account	13890.56	12036.18	18521.20	14099.72	18954.96
2. On Capital Account	8107.39	9146.54	9482.13	9986.15	10105.44
i) Capital outlay	6778.54	7952.56	9002.35	8392.91	9594.53
ii) Loan Disbursements	1328.85	1193.98	479.78	1593.24	510.91
F. Total Expenditure (D+E)	**120069.82**	**114384.95**	**144265.30**	**128382.63**	**162032.39**
1. On Revenue Account	110316.39	104719.92	129837.37	117321.55	147891.18
2. On Capital Account	9753.43	9665.02	14427.93	11061.08	14141.21
i) Capital outlay	7430.54	8454.80	12913.22	9390.92	12596.27
ii) Loan Disbursements	2322.89	1210.22	1514.71	1670.16	1544.94
G. Revenue surplus(+)/deficit(-) (A-F(1))	**-17461.92**	**-14495.25**	**-15201.47**	**-24206.44**	**-16910.12**
H. Fiscal Deficit (A+B(1)+B(2))-F	**-26958.31**	**-23837.48**	**-29295.39**	**-34949.50**	**-30697.59**
I. Primary Deficit (H-D(1a))	**-10210.39**	**-4622.78**	**-9445.39**	**-14663.23**	**-8757.39**
J. Gross State Domestic Product (GSDP)	**790302.31**	**854688.99**	**978064.00**	**822022.74**	**876283.09**
Revenue Deficit as % of GSDP	-2.21%	-1.70%	-1.55%	-2.94%	-1.93%
Fiscal Deficit as % of GSDP	-3.41%	-2.79%	-3.00%	-4.25%	-3.50%
Primary Deficit as % of GSDP	-1.29%	-0.54%	-0.97%	-1.78%	-1.00%

As per the accounts maintainted by the Accountant General, GST compensation from GOI is shown under Grant-in-Aid (item 3 (ii)). Accordingly GST compensation of Rs 1772 Crore, Rs. 2884 Crore and Rs.4721 Crore is accommodated in Grant-in-Aid for 2017-2018 Accounts, 2018-19 Accounts and 2019-2020 RE respectively.

Table 2

DETAILED STATEMENT OF RECEIPTS

(₹ crore)

	2018-19 Accounts	2019-20 Accounts	2020-21 B. E.	2020-21 R. E.	2021-22 R.B. E.
REVENUE RECEIPTS					
A. State's Own Tax Revenue	**50644.10**	**50323.14**	**67420.01**	**45272.15**	**71833.28**
1. GST	21014.71	20446.95	32388.11	18999.57	36922.45
2. Taxes on Agricultural income	0.70	0.84	0.76	0.48	0.73
3. Land Revenue	202.78	332.42	376.23	440.00	440.00
4. Stamps and Registration	3693.17	3615.01	4306.24	3061.98	4156.24
5. Other taxes on property other than agricultural land	177.04	194.63	200.44	110.25	210.50
6. State Excise	2521.40	2255.28	2800.67	2200.03	2700.67
7. Sales Tax and VAT	19225.75	19649.64	23263.16	16998.41	23101.38
8. Taxes on vehicles	3708.61	3721.14	3968.22	3367.11	4179.32
9. Taxes and duties on electricity	62.38	67.92	75.48	60.00	77.00
10. Other Taxes and Duties	37.57	39.31	40.70	34.33	45.00
B. State's Own Non-Tax Revenue	**11783.24**	**12265.22**	**14587.00**	**9121.27**	**14335.79**
1. Lotteries	9264.66	9973.67	11569.70	6647.76	11177.00
2. Others	2518.58	2291.55	3017.30	2473.51	3158.79
C. Share of Central Taxes	**19038.17**	**16401.05**	**20934.80**	**9844.10**	**12812.08**
1. Central Goods and Services Tax	4699.14	4654.19	6059.34	3193.46	4139.67
2. Integrated Goods and Services Tax	375.00		100.00		
3. Corporation Tax	6621.02	5592.06	6142.80	2797.06	3727.64
4. Tax on Income other than Corporation Tax	4876.10	4381.76	5805.60	2778.02	3787.99
5. Other Taxes on Income and Expenditure	34.48				
6. Taxes on Wealth	2.44	0.25			-0.16
7. Customs	1349.57	1039.60	1613.67	666.21	774.16
8. Union Excise Duties	896.86	722.80	1213.39	402.42	374.89
9. Service Tax	173.73			6.92	7.89
10. Other Taxes and Duties on Commodities and Services	9.83	10.39			
D. Grant in aid from Central Govt.	**11388.96**	**11235.26**	**11694.09**	**28877.59**	**31999.91**
1. Plan Grants	3953.79	3317.21	9187.53	3400.00	9440.91
2. Non Plan Grants	7435.17	7918.05	2506.56	25477.59	22559.00
i.GST compensation	2884.00	5575.04		7428.59	
ii.Post Devolution Revenue Deficit grant				15323.00	19891.00
iii.Local body Grant	1453.62	2206.36	2338.56	2412.00	2354.00
iv. Others	3097.55	136.65	168.00	314.00	314.00
CAPITAL RECEIPTS					
A. Recovery of Loans & Advances	**210.54**	**295.32**	**284.01**	**277.92**	**303.64**
B. Miscellaneous Capital Receipts	**46.50**	**27.48**	**50.01**	**40.10**	**50.10**
C. Borrowings and Other Liabilities	**26984.57**	**23745.32**	**29241.91**	**34935.95**	**30669.93**
1. Public Debt (Net)	15249.92	16405.77	24491.91	30499.97	24419.91
a. Internal debt	15490.50	14969.00	23297.55	23544.61	22658.05
b. Loans and Advances from Central Govt.	-240.58	1436.77	1194.36	6955.36	1761.86
2. Public Account (Net)	11734.65	7339.55	4750.00	4435.98	6250.02
i. Small Savings, Provident Fund etc.	9619.21	8274.11	5285.67	6006.33	6417.11
ii. Reserve Funds	1834.75	-1517.19	10.40	-458.52	-439.49
iii. Deposits and Advances	392.17	525.74	366.75	192.40	239.89
iv. Suspense and Miscellaneous	-59.96	-60.66	-987.78	-1324.22	-3.74
v. Remittance	-51.52	117.54	74.96	19.99	36.25

Table 3

DETAILED STATEMENT OF EXPENDITURE

(₹ crore)

	2019-20 Accounts			2020-21 BE			2020-21 RE			2021-22 RBE		
	Plan	Non Plan	Total	Plan	Non Plan	Total	Plan	Non Plan	Total	Plan	Non Plan	Total
I. REVENUE EXPENDITURE (A+B+C+D)	**12036.18**	**92683.74**	**104719.92**	**18521.20**	**111316.17**	**129837.37**	**14099.72**	**103221.82**	**117321.55**	**18954.96**	**128936.22**	**147891.18**
A. GENERAL SERVICES	**2531.70**	**52972.33**	**55504.03**	**356.58**	**59355.83**	**59712.41**	**2747.91**	**52779.41**	**55527.32**	**439.47**	**65879.91**	**66319.38**
1. State Legislature	14.84	111.47	126.31	0.92	110.60	111.52	10.90	104.11	115.01	27.54	133.24	160.78
2. Interest	0.00	19214.70	19214.70	0.00	19850.00	19850.00	0.00	20286.27	20286.27	0.00	21940.20	21940.20
3. Pension and Other Retirement Benefits	0.00	19064.29	19064.29	0.00	20970.41	20970.41	0.00	19412.45	19412.45	0.00	23105.98	23105.98
4. Others	2516.86	14581.87	17098.73	355.66	18424.82	18780.48	2737.01	12976.58	15713.59	411.93	20700.49	21112.42
B. SOCIAL SERVICES	**7013.13**	**27031.65**	**34044.78**	**10990.08**	**31479.76**	**42469.84**	**7616.65**	**31807.46**	**39424.10**	**11135.89**	**40002.84**	**51138.73**
1. Education, Sports, Art and Culture	1197.18	17262.45	18459.63	2458.31	18037.19	20495.50	1157.54	15040.33	16197.87	2450.43	20900.48	23350.91
2. Health and Family Welfare	2024.97	5269.62	7294.58	2270.70	5344.69	7615.39	2476.63	5289.98	7766.62	2261.72	7855.21	10116.94
3. Labour and Labour Welfare	208.10	506.37	714.48	301.22	649.81	951.03	185.22	766.76	951.98	352.71	750.57	1103.28
4. Social Welfare and Nutrition	1047.60	2711.29	3758.89	1358.51	6082.00	7440.50	714.19	9145.62	9859.81	1636.10	8893.06	10529.16
5. Others	2535.28	1281.92	3817.20	4601.34	1366.07	5967.42	3083.07	1564.77	4647.82	4434.93	1603.52	6038.45
C. ECONOMIC SERVICES	**2491.36**	**6615.89**	**9107.25**	**7174.54**	**10722.20**	**17896.74**	**3735.17**	**11788.28**	**15523.45**	**7379.60**	**12605.04**	**19984.64**
1. Agriculture and Allied activities	971.39	3819.62	4791.02	1676.03	5253.54	6929.57	1420.15	6743.09	8163.24	1764.93	6693.88	8458.81
2. Rural Development	775.08	467.01	1242.09	4197.76	611.34	4809.10	1463.53	520.11	1983.64	4400.40	784.73	5185.13
3. Transport	232.66	1311.29	1543.95	49.73	3372.60	3422.33	143.19	2527.77	2670.96	45.29	3463.55	3508.84
4. Others	512.23	1017.97	1530.19	1251.02	1484.72	2735.74	708.30	1997.31	2705.61	1168.98	1662.88	2831.86
D. GRANTS-IN-AID AND CONTRIBUTIONS	**0.00**	**6063.87**	**6063.87**	**0.00**	**9758.38**	**9758.38**	**0.00**	**6846.68**	**6846.68**	**0.00**	**10448.43**	**10448.43**
II. CAPITAL EXPENDITURE (E+F)	**9146.54**	**518.48**	**9665.02**	**9482.13**	**4945.80**	**14427.93**	**9986.15**	**1074.93**	**11061.08**	**10105.44**	**4035.78**	**14141.22**
E.Capital outlay (1+2+3)	**7952.56**	**502.24**	**8454.80**	**9002.35**	**3910.87**	**12913.22**	**8392.91**	**998.02**	**9390.92**	**9594.53**	**3001.74**	**12596.27**
1. GENERAL SERVICES	134.31	23.12	157.42	228.52	34.25	262.77	168.26	28.96	197.22	174.13	33.85	207.98
2. SOCIAL SERVICES	979.20	111.44	1090.64	2039.53	270.29	2309.82	1151.88	207.43	1359.31	2179.14	209.43	2388.57
3. ECONOMIC SERVICES	6839.05	367.69	7206.74	6734.30	3606.33	10340.63	7072.77	761.62	7834.40	7241.26	2758.46	9999.73
F. Loan Disbursement	**1193.98**	**16.24**	**1210.22**	**479.78**	**1034.93**	**1514.71**	**1593.24**	**76.91**	**1670.16**	**510.91**	**1034.03**	**1544.94**

Table 4
TRENDS IN OVERALL BUDGETARY POSITION

(₹ Crore)

Item	Accounts							R. E.	R.B.E.
	2000-01	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
A. Opening Cash Balance	**-113.61**	**1.53**	**-5.58**	**-39.38**	**-47.70**	**-44.08**	**-17.81**	**-184.97**	**-124.00**
B. Consolidated Fund (Net)	**-1786.97**	**-5975.32**	**-4220.37**	**-10296.46**	**-9735.74**	**-11708.38**	**-7431.71**	**-4449.53**	**-6277.68**
(i) Revenue Account (Net)	-3147.06	-13795.95	-9656.80	-15484.58	-16928.21	-17461.92	-14495.25	-24206.44	-16910.12
(ii) Capital Expenditure (Net)	-577.20	-4226.41	-7471.96	-10095.71	-8719.59	-7384.04	-8427.33	-9350.82	-12546.17
(iii) Public Debt (Net)	2090.83	12666.40	13598.01	16151.89	17101.67	15249.92	16405.77	30499.97	24419.91
(iv) Loans and Advances by the State Government (Net)	-153.54	-619.35	-689.62	-868.05	-1189.61	-2112.34	-914.90	-1392.24	-1241.30
(v) Inter State Settlement(Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Appropriation to contigency fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. Contingency Fund (Net)	**0.00**	**67.39**	**0.00**	**0.00**	**0.00**	**0.00**	**-75.00**	**74.50**	**0.00**
D Public Account (Net)	**1906.65**	**5900.83**	**4186.58**	**10288.15**	**9739.36**	**11734.65**	**7339.55**	**4435.98**	**6250.02**
E Total Budgetary Transaction (Net) B+C+D	**119.68**	**-7.10**	**-33.79**	**-8.32**	**3.62**	**26.27**	**-167.16**	**60.97**	**-27.68**
F Closing Cash Balance (A+E)	**6.07**	**-5.58**	**-39.38**	**-47.70**	**-44.08**	**-17.81**	**-184.97**	**-124.00**	**-151.68**

Table 5
IMPORTANT ITEMS UNDER REVENUE AND VARIOUS INDICATORS

(₹ Crore)

	2019-20 Accounts	2020-21 B.E.	2020-21 R.E.	2021-22 R.B.E.
Revenue Receipts	**90224.67**	**114635.90**	**93115.11**	**130981.06**
State Own Revenue (SOR)	62588.36	82007.01	54393.42	86169.07
Central Govt. Transfers	27636.31	32628.89	38721.69	44811.99
Revenue Expenditure	**104719.92**	**129837.37**	**117321.55**	**147891.18**
Salary	31676.44	32931.40	28026.05	39731.46
Pension	19064.29	20970.41	19412.45	23105.98
Interest	19214.70	19850.00	20286.27	21940.20
Others	34764.49	56085.56	49596.78	63113.54
Revenue deficit	**-14495.25**	**-15201.47**	**-24206.44**	**-16910.12**
Salaries and Pensions as % of SOR	81.1%	65.7%	87.2%	72.9%
Salaries and Pensions as % of TRR	56.2%	47.0%	50.9%	48.0%
Salaries,Pensions & Interest as % of TRE	66.8%	56.8%	57.7%	57.3%
Salaries,Pensions & Interest as % of TRR	77.5%	64.3%	72.7%	64.7%
Interest Payments as % of TRE	18.3%	15.3%	17.3%	14.8%
Interest Payments as % of SOR	30.7%	24.2%	37.3%	25.5%
Interest Payments as % of GSDP	2.2%	2.0%	2.5%	2.5%
Salary Expenditure as % of Total Revenue	35.1%	28.7%	30.1%	30.3%
Salary Expenditure as% of Revenue Expenditure	30.2%	25.4%	23.9%	26.9%

Table 6

DEBT OUTSTANDING OF THE STATE GOVERNMENT

(₹ crore)

	2018-19 Accounts	2019-20 Accounts	2020-21 B. E.	2020-21 R. E.	2021-22 R.B. E.
A. Public Debt	**158234.44**	**174640.22**	**202713.61**	**205140.19**	**229560.10**
1. Internal debt	*150991.04*	*165960.03*	*192871.54*	*189504.64*	*212162.69*
i.Market loan	129719.04	142336.04	168904.34	163950.46	185206.58
ii.Loans from financial Institutions	4459.92	4233.61	3967.96	4357	4237.88
Of which					
1.LIC	1145.64	880.55	647.92	647.92	447.83
2.GIC	171.54	153.13	135.19	135.19	117.80
3.NABARD	3142.74	3199.93	3184.85	3573.89	3672.26
iii.Special securities issued to NSSF	15607.61	17395.53	18799.07	19401.10	21095.28
iv.Others	1204.45	1994.86	1200.18	1796.08	1622.94
2. Loans and Advances from Centre.	7243.41	8680.18	9842.06	15635.54	17397.40
B. Small Savings, Provident Fund etc.	77397.06	85671.17	89373.30	91677.50	98094.61
i.State Provident Funds	30995.69	32074.06	34216.11	33856.53	35562.19
ii.State Treasury Deposits	39659.25	46059.29	47257.15	49732.50	53805.95
iii.Insurance,Pension funds and Others	6742.12	7537.82	7900.04	8088.47	8726.47
Total Outstanding Debt of the State Government(A+B)	235631.49	260311.38	292086.90	296817.68	327654.70
Total Debt as % of GSDP	**29.82%**	**30.46%**	**29.86%**	**36.11%**	**37.39%**

Table 7

SOURCE AND APPLICATION OF FUNDS

(₹ crore)

	2017-18 ACCOUNTS	2018-19 ACCOUNTS	2019-20 ACCOUNTS	2020-21 R. E.	2021-22 R.B. E.
SOURCE					
Revenue Receipts	83020.14	92854.47	90224.67	93115.11	130981.06
Recoveries of loans and Advances	350.97	210.54	295.32	277.92	303.64
Increase in Public debt	17101.67	15249.92	16405.77	30499.97	24419.91
Net Receipt from Public Account	9739.36	11734.65	7339.55	4435.98	6250.02
Contingency Fund				75.50	1.00
Total	**110213.15**	**120049.59**	**114265.31**	**128404.48**	**161955.63**
APPLICATION					
Revenue Expenditure	99948.35	110316.39	104719.92	117321.55	147891.18
Lending for Departments and Other Purposes	1540.59	2322.89	1210.22	1670.16	1544.94
Capital Expenditure (Net)	8719.59	7384.04	8427.33	9350.82	12546.19
Contingency Fund			75.00	1.00	1.00
Decrease/Increase in Cash Balance	3.62	26.27	-167.16	60.97	-27.68
Total	**110213.15**	**120049.59**	**114265.31**	**128404.48**	**161955.63**

Table 8

CONSOLIDATED STATEMENT OF RECEIPTS AND EXPENDITURE

(₹ Crore)

RECEIPTS & EXPENDITURE	2018-19 Accounts	2019-20 Accounts	2020-21 B. E.	2020-21 R. E.	2021-22 R.B.E.
1 REVENUE RECEIPTS (1.1 to 1.6)	**92854.47**	**90224.67**	**114635.90**	**93115.11**	**130981.06**
1.1 State's Own Tax Revenue	50644.10	50323.14	67420.01	45272.15	71833.28
1.2 Share in Central Taxes & Duties	19038.17	16401.05	20934.80	9844.10	12812.08
1.3 State's Own Non-Tax Revenue	11783.24	12265.22	14587.00	9121.27	14335.79
of which Lotteries (Gross Receipts)	9264.66	9973.67	11569.70	6647.76	11177.00
1.4 Plan Grants	3953.79	3317.21	9187.53	3400.00	9440.91
i) State Plan Schemes (Central Asst.)	183.68	54.56	88.20	33.61	85.00*
ii) Grants for CSS/CPS	3770.11	3262.65	9099.33	3366.39	9355.91
1.5 Grants from Finance Commission	1646.22	2343.01	2506.56	18049.00	22559.00
i) Non-Plan	1646.22	2343.01	2506.56	18049.00	22559.00
ii) Plan	0.00	0.00	0.00	0.00	0.00
1.6 Non-Plan Grants other than FC	5788.95	5575.04	0.00	7428.59	0.00
2 REVENUE EXPENDITURE (2.1 + 2.2)	**110316.39**	**104719.92**	**129837.37**	**117321.55**	**147891.18**
2.1 Plan Revenue Expenditure	13890.56	12036.18	18521.20	14099.72	18954.96
of which					
2.1.1 Outlay on CSS/CPS	3315.08	2901.30	7710.01	4239.14	8037.85
2.1.2 Support to State PSUs	66.50	57.22	140.19	66.35	137.17
2.1.3 Lotteries (Gross Expenditure)	0.18	0.07	0.00	0.14	0.00
2.2 Non-Plan Revenue Expenditure	96425.83	92683.74	111316.17	103221.82	128936.22
of which					
2.2.1 Interest Payments	16747.92	19214.70	19850.00	20286.27	21940.20
2.2.2 Support to State PSUs	772.19	582.69	648.05	901.07	648.13
2.2.3 Lotteries (Gross Expenditure)	7819.24	8475.30	9472.79	5137.76	9866.50
3 CAPITAL RECEIPTS (3.1 TO 3.16)	**45437.61**	**67994.37**	**54454.10**	**80017.31**	**83469.92**
3.1 SLR based Market Borrowings (Gross)	19500.00	18073.00	27652.55	27114.46	30136.16
3.2 Negotiated Loans (Gross)	1425.39	1143.90	677.00	1048.66	827.00
3.3 Loans for State Plan Schemes (Central Assistance.)	452.17	2150.67	2015.54	7671.54	2478.00
3.4 Small Savings - NSSF (Gross)	2370.24	3294.29	3500.00	3919.45	4000.00
3.5 Loans for Central Plan Schemes	0.00	0.00	0.00	0.00	0.00
3.6 Loans for Centrally Sponsored Schemes	0.00	0.00	0.00	0.00	0.00
3.7 W&M advance from RBI (Gross)	9698.12	35745.17	15525.00	35434.70	39425.00
3.8 W&M advances from Centre	0.00	0.00	0.00	0.00	0.00
3.9 Recovery of Loans & Advances	210.54	295.32	284.01	277.92	303.64
3.1 Dis-investment	0.00	0.00	0.00	0.00	0.00
3.11 Contingency Fund (net)	0.00	-75.00	0.00	74.50	0.00
3.12 Appropriation to Contingency Fund (Net)	0.00	0.00	0.00	0.00	0.00
3.13 Inter-State Settlement (Net)	0.00	0.00	0.00	0.00	0.00
3.14 Non-Plan Loans	0.00	0.00	0.00	0.00	0.00
3.15 Other Capital Receipts into Consolidated Fund	46.50	27.48	50.01	40.10	50.10
3.16 Public Account (Net)	11734.65	7339.55	4750.00	4435.98	6250.02
of which					
Provident Fund (Net)	2191.99	1078.37	1029.47	1782.47	1705.66
Reserve Fund (Net)	1834.75	-1517.19	10.40	-458.52	-439.49
Deposits & Advances (Net)	392.17	525.74	366.75	192.40	239.89
of which Deposits (Net)	392.40	585.16	367.76	193.41	239.89
Suspense & Miscellaneous (Net)	-59.96	-60.66	-987.78	-1324.22	-3.74
Withdrawal from C.B Investment Account (Net)	0.00	0.00	0.00	0.00	0.00
Remittances (Net)	-51.52	117.54	74.96	19.99	36.25
Others (Net)	7427.22	7195.74	4256.20	4223.86	4711.45

**Inclusive of Rs.60 Cr as subvention from C R Fund and S C A of Rs.25 Cr for SCP TSP Plan*

Table 8 (Contd..)

Table 8 (Contd..)

CONSOLIDATED STATEMENT OF RECEIPT AND EXPENDITURE

(₹ crore)

RECEIPTS & EXPENDITURE	2018-19 Accounts	2019-20 Accounts	2020-21 B. E.	2020-21 R. E.	2021-22 R.B.E.
4 CAPITAL EXPENDITURE (4.1 TO 4.6)	**27949.42**	**53666.30**	**39306.12**	**55749.92**	**66587.46**
4.1 Plan Capital Outlay	6778.54	7952.56	9002.35	8392.91	9594.53
of which outlay on CSS/CPS	251.34	4889.68	1389.32	718.50	1324.47
4.2 Plan Lending	1328.85	1193.98	479.78	1593.24	510.91
of which lending on CSS/CPS	0.00	4.71	0.00	0.00	0.00
4.3 Non-Plan Capital Outlay	652.00	502.24	3910.87	998.02	3001.74
4.4 Non-Plan Lending	994.04	16.24	1034.93	76.91	1034.03
4.5 Discharge of Internal Debt	17503.24	43287.37	24057.00	43972.66	51730.11
of which Market borrowings	5515.93	5456.00	5500.04	5500.04	8880.04
4.6 Repayment of Loans to Centre	692.75	713.91	821.18	716.18	716.14
A. TOTAL RECEIPTS	**138292.09**	**158219.05**	**169090.00**	**173132.43**	**214450.97**
B. TOTAL EXPENDITURE	**138265.82**	**158386.22**	**169143.48**	**173071.46**	**214478.65**
C. OVERALL SURPLUS(+)/DEFICIT(-)	**26.27**	**-167.16**	**-53.48**	**60.97**	**-27.68**
D. OPENING BALANCE	**-44.08**	**-17.81**	**-291.52**	**-184.97**	**-124.00**
E. CLOSING BALANCE	**-17.81**	**-184.97**	**-345.01**	**-124.00**	**-151.68**
F. REVENUE SURPLUS(+)/DEFICIT(-)	**-17461.91**	**-14495.24**	**-15201.47**	**-24206.44**	**-16910.12**
G. GROSS FISCAL DEFICIT	**-26958.31**	**-23837.48**	**-29295.39**	**-34949.50**	**-30697.59**
H. PRIMARY DEFICIT /SURPLUS	**-10210.39**	**-4622.78**	**-9445.39**	**-14663.23**	**-8757.39**
I. STATE'S OWN RESOURCES	**25472.30**	**22241.30**	**25786.26**	**17515.29**	**25475.63**
i Balance from Current Revenues (1.1+1.2+1.3+1.5+1.6 - 2.2 + Head 2048)	-7525.15	-5776.28	-5612.80	-13506.72	-7396.07
ii Net Contribution from State PSUs (Non-Plan support to State PSUs) and LSG's	7341.06	6365.26	8808.00	6204.54	8317.54
iii Plan Grants under FC	0.00	0.00	0.00	0.00	0.00
iv MCR (net) *	1219.41	-260.26	-5190.56	-4057.57	-3819.25
v State Provident Fund, Small Savigs (Net)	9619.20	8274.10	5285.67	6006.33	6417.11
vi Small Savings - NSSF (Gross)	2370.24	3294.29	3500.00	3919.45	4000.00
vii SLR based Borrowings (Net)	13984.07	12617.00	22152.51	21614.42	21256.12
viii Negotiated Loans (Gross) **	1371.61	979.27	600.00	1000.00	750.00
ix Repayment of Loans	-2908.14	-3252.08	-3756.56	-3665.16	-4049.82
x Adjustment of Opening Balance					
xi CSS/CPS Deficit (-)/ Surplus(+)					
J. CENTRAL ASSISTANCE	**575.02**	**2203.91**	**1823.74**	**7704.49**	**2438.00**
K. STATE PLAN RESOURCES	**26047.32**	**24445.21**	**27610.00**	**25219.78**	**27913.63**

** includes Non Plan Capital Outlay also*

*** Excluding NCDC Loans*

Table 9
PAST FISCAL FRAMEWORK

(₹ crore)

Sl. No.	Item	2000-01	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	**Total Revenue**	**8731**	**38010**	**44137**	**49177**	**57950**	**69033**	**75612**	**83020**	**92854**	**90225**
2	Own Revenue	6529	28311	34275	37570	42516	47421	51876	57659	62427	62588
3	From Centre	2202	9700	9862	11607	15434	21612	23735	25361	30427	27636
4	**Total Expenditure**	**12455**	**49898**	**58092**	**66244**	**76744**	**87032**	**102383**	**110238**	**120070**	**114385**
5	Revenue	11878	46045	53489	60485	71746	78689	91096	99948	110316	104720
6	Capital	577	3853	4603	5759	4998	8342	11286	10289	9753	9665
7	**Revenue Deficit**	**3147**	**8034**	**9351**	**11309**	**13796**	**9657**	**15485**	**16928**	**17462**	**14495**
8	**Fiscal Deficit**	**3878**	**12815**	**15002**	**16944**	**18642**	**17818**	**26448**	**26837**	**26958**	**23837**
9	Interest payments	2257	6294	7205	8265	9770	11111	12117	15120	16748	19215
10	**Primary Deficit**	**1621**	**6521**	**7798**	**8679**	**8872**	**6708**	**14332**	**11717**	**10210**	**4623**
11	**Total Debt**	**23919**	**89418**	**103561**	**119009**	**135440**	**157370**	**186454**	**210762**	**235631**	**260311**
12	**GSDP**	**104215**	**364048**	**412313**	**465041**	**512564**	**561994**	**634886**	**701588**	**790302**	**854689**

GSDP: Source: Dept of Economics and Statistics, Kerala.

Table 10
AS PERCENTAGE OF GSDP

Sl. No.	Item	2000-01	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	**Total Revenue**	**8.38**	**10.44**	**10.70**	**10.57**	**11.31**	**12.28**	**11.91**	**11.83**	**11.75**	**10.56**
2	Own Revenue	**6.26**	**7.78**	**8.31**	**8.08**	**8.29**	**8.44**	**8.17**	**8.22**	**7.90**	**7.32**
3	From Centre	**2.11**	**2.66**	**2.39**	**2.50**	**3.01**	**3.85**	**3.74**	**3.61**	**3.85**	**3.23**
4	**Total Expenditure**	**11.95**	**13.71**	**14.09**	**14.24**	**14.97**	**15.49**	**16.13**	**15.71**	**15.19**	**13.38**
5	Revenue	**11.40**	**12.65**	**12.97**	**13.01**	**14.00**	**14.00**	**14.35**	**14.25**	**13.96**	**12.25**
6	Capital	**0.55**	**1.06**	**1.12**	**1.24**	**0.98**	**1.48**	**1.78**	**1.47**	**1.23**	**1.13**
7	**Revenue Deficit**	**3.02**	**2.21**	**2.27**	**2.43**	**2.69**	**1.72**	**2.44**	**2.41**	**2.21**	**1.70**
8	**Fiscal Deficit**	**3.72**	**3.52**	**3.64**	**3.64**	**3.64**	**3.17**	**4.17**	**3.83**	**3.41**	**2.79**
9	Interest payments	**2.17**	**1.73**	**1.75**	**1.78**	**1.91**	**1.98**	**1.91**	**2.16**	**2.12**	**2.25**
10	**Primary Deficit**	**1.56**	**1.79**	**1.89**	**1.87**	**1.73**	**1.19**	**2.26**	**1.67**	**1.29**	**0.54**
11	**Total Debt**	**22.95**	**24.56**	**25.12**	**25.59**	**26.42**	**28.00**	**29.37**	**30.04**	**29.82**	**30.46**

Table 11

OUTSTANDING LIABILITIES OF KERALA

(₹ crore)

Item	AT THE END OF MARCH														
	2001	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 R.E.	2022 R.B.E.
1. Internal Debt	***7627***	***38814***	***43368***	***48528***	***55397***	***65628***	***76804***	***89068***	***102496***	***118268***	***135500***	***150991***	***165960***	***189504***	***212162***
of which															
(i) Market Borrowings	*4500*	*21263*	*25973*	*30744*	*38239*	*48810*	*60183*	*71960*	*84846*	*99532*	*115735*	*129719*	*142336*	*163950*	*185207*
(ii) Special securities issued to NSSF	*1012*	*11880*	*11740*	*11781*	*11290*	*11323*	*11281*	*11806*	*12537*	*13509*	*14557*	*15608*	*17396*	*19401*	*21095*
(iii) Loans from banks and FI's	*634*	*5671*	*5655*	*6003*	*5867*	*5496*	*5340*	*5302*	*5113*	*5228*	*5209*	*5664*	*6228*	*6153*	*5861*
2. Loans and advances from the Centre	***6102***	***6009***	***6305***	***6359***	***6396***	***6622***	***6662***	***7065***	***7235***	***7614***	***7484***	***7243***	***8680***	***15635***	***17397***
3. Public Account (i to iii)	***12000***	***21388***	***25308***	***27533***	***31339***	***36226***	***40615***	***45813***	***50807***	***63886***	***71534***	***83380***	***90663***	***96403***	***102620***
(i) Small Savings, Provident Fund etc.	*10190*	*18447*	*21296*	*23786*	*27625*	*31311*	*35543*	*39307*	*47639*	*60571*	*67777*	*77397*	*85671*	*91677*	*98094*
(ii) Reserve Funds	*89*	*421*	*297*	*321*	*340*	*401*	*369*	*440*	*382*	*423*	*598*	*2433*	*915*	*457*	*17*
(iii) Deposits and Advances	*1721*	*2520*	*2957*	*3425*	*3374*	*4515*	*4702*	*6067*	*2787*	*2893*	*3159*	*3551*	*4076*	*4269*	*4509*
4. Contingency Fund	***25***	***94***	***74***	***66***	***79***	***100***	***33***	***100***	***100***	***100***	***100***	***100***	***25***	***100***	***100***
Total Liabilities (1 to 4) #	***25754***	***66305***	***75055***	***82486***	***93211***	***108576***	***124114***	***142047***	***160638***	***189869***	***214618***	***241715***	***265327***	***301642***	***332279***

Debt is Total liabilities minus (3(ii) Reserve Funds, 3(iii) Deposits and Advances and Contingency Fund)