



FIFTEENTH KERALA LEGISLATIVE ASSEMBLY

COMMITTEE

ON

**PUBLIC UNDERTAKINGS
(2023-2026)**

THIRTY NINETH REPORT

(Presented on 11th February, 2025)

**SECRETARIAT OF THE KERALA LEGISLATURE
THIRUVANANTHAPURAM
2025**

FIFTEENTH KERALA LEGISLATIVE ASSEMBLY

COMMITTEE

ON

**PUBLIC UNDERTAKINGS
(2023-2026)**

THIRTY NINETH REPORT

On

Corporate Social Responsibility of Four PSUs

(Kerala State Financial Enterprises Limited, Kerala Transport Development Finance Corporation, Kerala State Electricity Board Limited and Kerala State Construction Corporation Limited)

(Based on the Report of the Comptroller and Auditor General of India for the year ended 31st March, 2016)

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**COMMITTEE ON PUBLIC UNDERTAKINGS
(2023-2026)**

COMPOSITION

Chairperson :

Shri E. Chandrasekharan.

Members :

Shri A. P. Anil Kumar

Shri Anwar Sadath

Shri Ahammad Devarkovil

Shri T. V. Ibrahim

Shri P. Mammikutty

Shri K. P. Mohanan

Shri D. K. Murali

Shri P. Nandakumar

Shri Kadakampally Surendran

Shri P. Ubaidulla.

Legislature Secretariat :

DR. N. Krishna Kumar, Secretary

Shri Venugopal R., Joint Secretary

Shri Anil Kumar B., Deputy Secretary

Shri Mohanan O., Under Secretary.

INTRODUCTION

I, the Chairperson, Committee on Public Undertakings (2023-26) having been authorised by the Committee to present the Report on its behalf, present this 39th Report on Corporate Social Responsibility Of Four PSUs (Kerala State Financial Enterprises Limited, Kerala Transport Development Finance Corporation, Kerala State Electricity Board Limited and Kerala State Construction Corporation Limited) based on the report of the Comptroller and Auditor General of India for the year ended 31st March, 2016 relating to the Public Sector Undertakings of the State of Kerala.

The aforesaid Report of the Comptroller and Auditor General of India was laid on the Table of the House on 23-5-2017. The consideration of the audit paragraphs included in this report and examination of the departmental witness in connection thereto were made by the Committee on Public Undertakings (2021-2023) at its meetings held on 12-10-2022, 18-4-2023, 17-5-2022, 23-9-2021, 3-8-2022 and 4-4-2023.

This Report was considered and approved by the Committee (2023-26) at its meeting held on 29-1-2025.

The Committee place on record its appreciation for the assistance rendered to them by the Accountant General (Audit), Kerala in the examination of the Audit paragraphs included in this Report.

The Committee wishes to express thanks to the officials of the Taxes Department, Transport Department, Power Department and Public Works Department of the Secretariat and the Kerala State Financial Enterprises Limited, Kerala Transport Development Finance Corporation, Kerala State Electricity Board Limited and Kerala State Construction Corporation Limited for placing the

materials and information solicited in connection with the examination of the subject. The Committee also wishes to thank in particular the Secretaries to Government, Taxes Department, Transport Department, Power Department, Public Works Department and Finance Department and the officials of Kerala State Financial Enterprises Limited, Kerala Transport Development Finance Corporation, Kerala State Electricity Board Limited and Kerala State Construction Corporation Limited who appeared for evidence and assisted the Committee by placing their views before the Committee.

Thiruvananthapuram,

11th February, 2025.

E. CHANDRASEKHARAN,

Chairperson,

Committee on Public Undertakings.

REPORT NO. 2

ON

CORPORATE SOCIAL RESPONSIBILITY OF FOUR PSUs.

(Kerala State Financial Enterprises Limited, Kerala Transport Development Finance Corporation, Kerala State Electricity Board Limited and Kerala State Construction Corporation Limited)

Audit Paragraph 3.3(2015-16)

Corporate Social Responsibility of PSUs

Introduction

3.3.1 Corporate Social Responsibility (CSR) refers to operating business in a manner that accounts for the social and environmental impact created by the business. Through CSR, companies give something back to society. CSR means and includes projects or programmes on eradication of hunger, poverty and malnutrition, promoting gender equality, promoting education, empowerment of women, ensuring environmental sustainability, protection of national heritage, etc. CSR is governed by provisions of the Companies Act, 2013 (Act) and Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Rules).

According to section 135 of the Act, companies with annual turnover of ₹1,000 crore or more or net worth of ₹500 crore or more or profit (before tax) of ₹5 crore or more in any of the three preceding financial years¹ have to spend at least two *per cent* of average profit² of such preceding financial years on CSR activities from 2014- 15 onwards, giving preference to areas around their operation.

As of June 2016, 23 Public Sector Undertakings (PSUs) in Kerala came under the purview of CSR during 2014-15 to 2015-16. We assessed compliance of these PSUs with the provisions of the Act/ CSR Rules/ orders and notifications issued by Ministry of Corporate Affairs (MCA), Government of India (GoI), on CSR. Audit findings are discussed in the succeeding paragraphs.

1 Vide Circular No: 21/2014 dated 18/06/2014 of Ministry of Corporate Affairs, Government of India.

2 Average of profit made by them during the three immediately preceding financial years.

Audit Findings

Formulation of CSR Policy and CSR Spending

Non-Constitution of CSR Committee and non-spending on CSR

3.3.2 As per Section 135(1) of the Act, each of the 23 PSUs was to constitute a CSR Committee consisting of three or more directors, out of which at least one director shall be an independent director. The CSR Committee was to formulate and recommend a CSR Policy and the amount of CSR expenditure to Board of Directors (BoD) and monitor the CSR Policy of the Company.

We noticed that out of the 23 PSUs, 13 PSUs (**Appendix 13**) did not constitute the CSR Committee or formulate the CSR Policy (as of June 2016). Among these 13 PSUs, three PSUs had negative average net profit during the three preceding financial years and hence, were not required to spend on CSR while balance 10 PSUs were required to spend on CSR.

Similarly, eight PSUs were required to spend at least ₹7.93 crore on CSR during 2014-15 and 2015-16 as detailed in **Appendix 14**. But, they did not spend any amount on CSR during the above period.

Non/incorrect reporting on CSR activities

3.3.3 According to Section 135(5) of the Act, in case of failure of a company to spend minimum 2 per cent of average profit on CSR, the BoD shall in its report³ include the reasons for non-spending.

Out of the ten PSUs which did not spend the required minimum amount on CSR, three PSUs⁴ did not report the reason for non-spending and three PSUs⁵ wrongly reported that CSR Rules were not applicable to them. The remaining four PSUs were yet to publish their Annual Report as of June 2016.

3 Report attached to the financial statements laid before a company in general meeting as per Section 134(O) (3) of the Act.

4 Kerala State Power and Infrastructure Finance Corporation Limited, Transformers and Electricals Kerala Limited and Oil Palm India Limited.

5 The State Farming Corporation of Kerala Limited, Kerala Forest Development Corporation Limited and Kerala Agro Machinery Corporation Limited.

Deficiencies in spending on CSR

3.3.4 Ten out of the 23 PSUs covered in audit had constituted CSR committee as well as formulated a CSR policy and spent ₹10.74 crore (**Appendix 15**) on CSR activities during 2014-15 and 2015-16. The following deficiencies were noticed in the CSR expenditure incurred by these 10 PSUs.

Non-spending on CSR

3.3.4.1 Two PSUs⁶ did not spend any amount on CSR during 2015-16 though they had to spend ₹0.67 crore as per the Act.

Non-display of CSR Policy in website

3.3.4.2 Section 135(4) (a) of the Act and Rule 9 of CSR Rules specify that the approved CSR Policy shall be displayed on the company's website. Four PSUs⁷ did not display the CSR Policy on their website.

At our instance, three PSUs⁶ agreed to display their CSR Policy on their websites.

Inclusion of activities in the CSR Policy undertaken in pursuance of normal course of business.

3.3.4.3 According to CSR Rules, a company shall undertake CSR activities as per its stated CSR Policy. Activities undertaken in pursuance of normal course of business of a company shall not be treated as part of CSR.

CSR spending on inadmissible activities

3.3.4.4 Ministry of Corporate Affairs (MCA), GoI stipulated⁹ that expenses incurred by companies for the fulfillment of any Act/Statute or Regulations would not count as CSR expenditure under the Act.

6 Rehabilitation Plantations Limited and Kerala Transport Development Finance Corporation Limited.

7 Kerala State Backward Classes Development Corporation Limited (KSBCDC), Kerala Transport Development Finance Corporation Limited (KTDFC), The Pharmaceutical Corporation (Indian Medicines), Kerala Limited (TPCKL) and Malabar Cements Limited (MCL).

8 Kerala State Backward Classes Development Corporation Limited (June 2016), Kerala Transport Development Financial Corporation Limited (May 2016) and The Pharmaceutical Corporation (Indian Medicines) Kerala Limited (July 2016).

9 Vide Circular No. 21/2014 dated 18/06/2014.

Contribution in kind for CSR activities

3.3.4.5 Section 135(5) of the Act specifies that the BoD of every company shall ensure that the company spends, in every financial year, the required amount in pursuance of its CSR Policy. MCA reiterated (January 2016) that contribution in kind cannot be monetised to be shown as CSR expenditure.

Contribution to State Government fund

3.3.4.6 According to Notification issued (27 February 2014) by MCA, contribution under CSR is permissible only to Prime Minister's National Relief fund or any other fund set up by Central Government. We, however, noticed that Kerala State Financial Enterprises Limited contributed (September 2015) an amount of ₹0.50 crore to Karunya Benevolent fund, a fund constituted by GoK.

GoK replied (December 2016) that the amount was contributed by the PSU on receiving letter from Administrator of Karunya Benevolent fund with specific reference to make contribution under CSR. The reply was not tenable as contribution to funds set up by the State Government was not permitted by MCA.

Absence of monitoring

3.3.4.7 Rule 5(2) specifies that CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR Projects or programmes or activities undertaken by the company. We noticed instances of absence of monitoring of CSR as shown in **Appendix 16**.

Conclusion

Adherence of companies to the provisions of CSR was not satisfactory as 13 out of 23 companies did not constitute CSR Committee/Policy. There were instances of non-spending and spending on inadmissible activities. GoK may, therefore, formulate appropriate monitoring mechanism for strict adherence to CSR laws.

[The Audit paragraph 3.3 contained in the report of the C &AG for the year ended 31 March 2016.]

The notes furnished by the Government on the audit paragraph are given in Appendix II

Discussion and findings of the Committee

1. Kerala State Financial Enterprises Ltd.

3.3.4. Deficiencies in spending on CSR

3.3.4.6 Contribution to State Government Fund

In response to the audit objection, the Secretary, Taxes Department informed that as promoting health care was included in activities under CSR, the Board of Directors of KSFE, after discussion, had made the contribution to Karunya Benevolent Fund, a State Government initiative providing medical aid to the poor. He added that the above activity falls under the purview of Schedule VII of Companies Act, 2013. He requested the Committee to drop the para considering the above facts. Then the Committee enquired whether at present such contributions was accounted under CSR activities. The witness informed that KSFE had done such a thing only once pertaining to the circumstances and now KSFE is strictly adhering to CSR provisions and utilizing the fund only for activities under CSR such as providing ambulance for hospitals, educational activities etc.

The Committee accepted the reply owing to the good faith that the fund had been utilised for health sector.

3.3.4.7. Absence of Monitoring

In the meeting held on 12-10-2022, the Committee pointed out that the idling of the medical equipment purchased with CSR funds for Attapadi Swami Vivekananda Hospital and Neendakara Taluk Hospital was due to the lack of monitoring. The Managing Director informed the Committee that the equipments purchased with CSR funds are now operational. He added that the audit team and officers are deputed now to conduct regular inspections in such places.

When the Managing Director could not give a clear reply on the current status of dialysis machine purchased for the Neendakara Taluk hospital, the Committee directed the Managing Director to furnish a detailed report.

The Committee directed the Company to ensure clear monitoring of the functioning of the equipments purchased with CSR funds.

In the meeting held on 18-4-2023, the Committee considered the same matter related to CSR and then the Committee sought clarification about the audit observation that CSR funded equipments were not seen in Swami Vivekananda Medical Mission Hospital, Attappadi and the dialysis units in Government Taluk Hospital Neendakara were not functioning due to want of sufficient technical staff. The Committee also enquired about the details regarding the mechanism adopted to monitor the functioning of these CSR funded equipments by the CSR Monitoring Committee.

The witness replied that as it was the initial period after implementation of CSR Scheme, delay occurred in the formulation of CSR Monitoring Committee. Now a transparent mechanism for implementing various CSR projects were laid down with adequate measures to ensure the complete utilisation of CSR funds. He added that the Monitoring Committee visit the beneficiary institutions and ensure that all activities as per the project were being completed. He informed the Committee that for these two cases a certificate had been received from the beneficiaries that the equipments were functioning properly. But the Committee noticed that these certificates were issued on the same day.

The Committee asked about the CSR amount and company's income for the year 2021-2022. The MD replied that due to covid conditions in 2020-2021 and 2021-2022 profit was less but now things are improving and CSR amount earmarked for 2021-2022 financial year was ₹2.6 crore and profit for the same year was ₹280 crore.

Conclusion/Recommendation

1. The Committee observes that the idling of the medical equipment purchased with CSR funds for Attapadi Swami Vivekananda Hospital and Neendakara Taluk Hospital was due to the lack of monitoring. Therefore the Committee directs the Company to ensure clear monitoring of the functioning of the equipments purchased with CSR funds.

2. Kerala Transport Development Finance Corporation

Audit Para 3.3.4.1 - Non- spending of CSR

The Committee asked the witness whether the construction of class room in Govt. L.P.S Vennala had been completed. The witness replied that the fund for the project had been disbursed to the school and the project seems to be completed and the Company had spent ₹35 lakh for the project. He added that a specific reply will be submitted after examining the matter in detail.

Audit Para 3.3.4.2 - Non- display of CSR policy in website

The witness informed that the Company had now displayed the approved CSR Policy in Company's website.

The Committee accepted the reply.

Audit Para 3.3.4.7- Absence of monitoring

The Committee expressed its dissatisfaction on spending CSR Fund for the development of water tourism project at Kodimatha and asked to explain the reason for selecting the project. The witness replied that as per the Circular of 2014, Ministry of Corporate Affairs did not provide any specific provision for spending the CSR Fund only for social justice. He added that though tourism was not included in the list, it might have been selected for the reason that it was related to renewable energy that had already been included in the list and added that a detailed reply will be furnished to the Committee after examining the matter.

The Committee directs that a detailed reply should be furnished on the current status of the project including the circumstances that led to divert CSR fund to the tourism project. The Committee also inquired about the current financial status of the Company. The witness informed that Government had changed the decision to wind-up the company and the proposal for revival was under consideration.

Conclusions/Recommendations

2. The Committee directs that a detailed report should be furnished on the present status of the project of constructing class room in Govt. LPS Vennala without delay.

3. *The Committee expresses its dissatisfaction on spending CSR funds for tourism project and recommends to furnish a detailed reply about the current status of the project including the circumstances that led to divert CSR fund to the tourism project.*

3. Kerala State Electricity Board Ltd.

Para 3.3 - Corporate Social Responsibility of PSUs

Para 3.3.2 - Non-Constitution of CSR Committee and non-spending on CSR

The Committee sought explanation about the said audit reference. The Committee also enquired whether K.S.E.B.L earmark funds for Corporate Social Responsibility (CSR) projects.

The witness informed that K.S.E.B Limited has been running at a loss. According to CSR Policy, Companies are expected to utilize 2 percent for CSR activities only if they make profit. He added that K.S.E.B Limited complied with all the legal requirements of the CSR Policy and CSR Committee. The 27th meeting of Board of Directors of K.S.E.B Limited approved the appointment of Independent Director and also reconstituted the CSR Committee by including Independent Directors. The first meeting of CSR Committee was held on 6-9-2016.

The Committee accepted the reply. Hence offer no remarks.

4. Kerala State Construction Corporation Limited

3.3.2. Non-Constitution of CSR Committee and non-spending on CSR

3.3.4. Deficiencies in spending on CSR

In the meeting held on 3-8-2022 to consider the issue of CSR, the Finance Manager informed the Committee that ₹99 lakh was spent on CSR activities during the period 2014 -15 to 2018-19 and the fund could not be utilised in subsequent years due to delay in getting project approval.

The Committee pointed out that the RMT furnished by the Government had stated that no amount had been spent on CSR activities. The Secretary informed that the amount had been spent on CSR activities such as setting up women friendly centres. Thereafter, a report regarding this was placed before the Committee.

Then the Senior Audit officer from AG's Office enquired whether the reasons stated in the RMT for not spending CSR Fund still exists. The witness informed that the amount due from 2014 to 2018 is being spent now. It was the decision of the Board to set aside the amount provisionally even if the case regarding Libya contract had not been settled. But quite different from this, it is said before the Committee that the amount could not be spent due to the delay in getting the project approved. The Committee opined that the Company should utilise the CSR amount when there is profit. Then the Committee doubted the relevance of furnishing such a reply. The Committee expressed its displeasure on the discrepancy between the RMT and the statements furnished during meeting.

The Committee was disgusted to note that the officials present before the Committee had not gone into the details of the matter in consideration and criticised the lethargic attitude on the part of witness to be present in the meeting without due preparation. The Committee asked the Secretary, Industries Department to examine the matter in detail and furnish the replies within a month.

Again on the meeting held on 4-4-2023, the Committee sought clarification regarding formulation of CSR Committee and the amount spent as CSR fund. The Managing Director replied that CSR Committee was constituted vide decision taken in the 187th meeting of Board of Directors held on 30-10-2017. He added that all CSR activities from 2014-15 have been reported and funds were utilised for the Projects of "Sthree Souhrida Vishrama Kendras".

The Committee understands that CSR policy was prepared by CSR Committee in the meeting held on 16-1-2020 and the same was approved by the Board of Directors vide Item No. 196/4/5/1 in the 196th Board meeting of 24-2-2020. According to the recommendation of the Board of Directors dated 16-1-2020, an amount of ₹28 lakh was sanctioned in connection with the utilisation of CSR funds for the year 2014-15, ₹33 lakh for the year 2015-16 and ₹ 38 lakh for the year 2016-17 and with that amount "Sthree Souhrida Visrama Kendras" were constructed at Ernakulam St. Theresa's College, Alappuzha SD College, Alappuzha St. Joseph's College, Alappuzha TDHSS, Haripad Government Girls High School, Mattannur Municipal Bus Stand and Varkala SN College.

The Committee inquired about the criteria for selection of organizations for spending CSR funds. The MD informed that the information regarding the selection of organisation is advertised on the website of KSCC and once the application is received, the officials visit the institution and make the selection after checking the eligibility. He further added that mainly these are for Government, Aided and Public Sector Institutions, so no specific criteria has been adopted.

To a query of the Committee regarding the allocation of CSR fund for the years 2017 to 2020, the Secretary, Public Works Department informed the Committee that the approval for the amount for CSR fund from 2017 to 2019 was given by the Managing Director in the last board meeting and it was approved on that day. The Managing Director, KSCC added that since the institution could not make a profit of ₹5 crore after 2018-19, it was not required to spend on CSR projects and currently a list of 10 schools has been selected to spend CSR funds.

The Committee observed that though the concerned officer explained about the utilisation of CSR funds for the years 2017-18 and 2018-19, details such as list of institutions and amount spent etc were not mentioned. Hence the Committee suggested that a detailed report should be given regarding the utilization of CSR funds for the years 2017-18 and 2018-19.

The Committee pointed out that in the Government reply it was stated that the statutory audit for the financial year 2019-20 of the Company had been completed; the provision for the year ₹29.62 lakh was booked for CSR activities and the audit report being forwarded to Accountant General for finalisation. The witness stated that amount could be spent only after finalisation of the audit report.

The Committee observed that there was a contradiction between the Government reply regarding the CSR fund booked for the year 2019-20 and the witness' reply. Hence the Committee suggested to give a detailed report regarding this.

Conclusions/Recommendations

4. The Committee recommends that a detailed report should be furnished regarding the utilisation of CSR funds for the years 2017-18 and 2018-19 along with the list of institutions and the amount spent, thereon.

5. The Committee observes that it is stated in the Government reply that for the financial year 2019-20 an amount of ₹29.62 lakh was booked for CSR activities and that the amount will be spent only after the finalisation of the audit report. But the witness informed the Committee that since the institution could not make a profit of ₹5 crore after 2018-19, no CSR spending is required as per the rule. So the Committee observes that there is a contradiction between the Government reply and reply of the witness before the Committee. Hence the Committee recommends to furnish a detailed reply regarding the profits made, if any, after 2018-19 and any amount had been set apart for CSR activities after the Company turned profit.

Thiruvananthapuram,
11th February, 2025.

E. CHANDRASEKHARAN,
Chairperson,
Committee on Public Undertakings.

APPENDIX-I
SUMMARY OF MAIN CONCLUSIONS/RECOMMENDATIONS

Sl No.	Para No.	Department Concerned	Conclusions/Recommendations
(1)	(2)	(3)	(4)
1	1	Taxes Department	The Committee observes that the idling of the medical equipment purchased with CSR funds for Attapadi Swami Vivekananda Hospital and Neendakara Taluk Hospital was due to the lack of monitoring. Therefore the Committee directs the Company to ensure clear monitoring of the functioning of the equipments purchased with CSR funds.
2	2	Transport Department	The Committee directs that a detailed report should be furnished on the present status of the project of constructing class room in Govt. LPS Vennala without delay.
3	3	Transport Department	The Committee expresses its dissatisfaction on spending CSR funds for tourism project and recommends to furnish a detailed reply about the current status of the project including the circumstances that led to divert CSR fund to the tourism project.
4	4	Public Works Department	The Committee recommends that a detailed report should be furnished regarding the utilisation of CSR funds for the years 2017-18 and 2018-19 along with the list of institutions and the amount spent, thereon.

5	5	Public Works Department	<p>The Committee observes that it is stated in the Government reply that for the financial year 2019-20 an amount of ₹29.62 lakh was booked for CSR activities and that the amount will be spent only after the finalisation of the audit report. But the witness informed the Committee that since the institution could not make a profit of ₹5 crore after 2018-19 no CSR spending is required as per the rule. So the Committee observes that there is a contradiction between the Government reply and reply of the witness before the Committee. Hence the Committee recommends to furnish a detailed reply regarding the profits made, if any, after 2018-19 and any amount had been set apart for CSR activities after the Company turned profit.</p>
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APPENDIX - II

Notes furnished by Government on the Audit Paragraph

STATEMENT OF ACTION TAKEN FOR THE REPORT OF C & AG ON PUBLIC SECTOR UNDERTAKING FOR THE YEAR ENDED ON 31ST MARCH 2016 (Audit paras 3.3, 3.5, 3.6)

Sl. No.	Para No.	Report/ Conclusions	Action Taken
1.	3.3, 4.6	According to Notification issued (27 th February 2014) by MCA, contribution under CSR is permissible only to Prime Minister's National Relief Fund or any other fund set up by Central Government. We, however, noticed that Kerala State Financial Enterprises Limited contributed (September 2015) an amount of Rs. 0.50 crore to Karunya Benevolent fund, a fund constituted by Government of Kerala.	'Karunya Benevolent Fund' is an initiative of Kerala Government to provide financial assistance to the poor for their treatment. Committee observed that the Karunya Scheme of the Government plays a very significant role in the welfare of rural people who are generally economically backward. The above activity falls under the purview of Schedule VII of Companies Act 2013 and accordingly comes under the purview of CSR. The Committee recommended the said proposal to the Board and the Board in its 479 th meeting held on 25.09.2015 ratified the same stating that the funds were utilized for treatment of poor people. There is no provision in Schedule VII which prohibits/restricts contribution made to any State owned fund. It is pertinent to note that Karunya Fund was created to help the economically backward people. Considering the fact that the amount given to Karunya Benevolent Fund, a State Government initiative for providing medical aid to the economically weaker section was well within the scope of activities specified under schedule VII of Companies Act 2013, the explanation may be accepted and the audit para be dropped. The funds allotted were not utilised for any activity ultra vires to Schedule VII of Companies Act, 2013.

**STATEMENT OF ACTION TAKEN FOR THE REPORT OF C & AG ON PUBLIC
SECTOR UNDERTAKING FOR THE YEAR ENDED ON 31ST MARCH 2016
(Audit paras 3.3.4.7, 3.6.4, 3.6.5, 3.6.6) - ADDITIONAL INFORMATION**

Sl. No.	Para No.	Report/ Conclusions	Action Taken
1.	3.3.4.7	<p>Rule 5(2) specifies that CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or programmes or activities undertaken by the company. We noticed instances of absence of monitoring of CSR as shown in <u>Appendix 16</u>.</p> <p><u>Conclusion</u></p> <p>Adherence of companies to the provisions of CSR was not satisfactory as 13 out of 23 companies did not constitute CSR Committee/ Policy. There were instances of non-spending and spending on inadmissible activities. Government of Kerala may, therefore, formulate appropriate monitoring mechanism for strict adherence to CSR laws.</p>	<p>With reference to above comment the Company submitted that the Audit observation pertains to the year 2016 and it was the initial period after implementation of CSR scheme in the Company. Company has been consistently following a transparent mechanism for implementing various projects under CSR. It may also be noted that before effecting final payment to the beneficiary, Company takes adequate measure to ensure that the project undertaken under CSR project for which funds have been earmarked is exclusively utilised for the said project only and the activity/project has been fully executed. For this, unit heads of nearby branches to the location where CSR activity has been undertaken are directed to visit premises of beneficiary to ensure that all activities as per the project report submitted by the beneficiary has been duly completed. Most of the instruments/equipment bought under the scheme is with a minimum warranty of 3 years to ensure complete after sale service and to ensure project is running smoothly without any issues.</p>

Noting the Audit observation positively, Company has already instructed its regional heads to visit various beneficiaries as per the CSR scheme under their region till date, in order to ensure smooth functioning of the various projects sanctioned by the Company. The same shall be reported in the ensuing CSR Committee meeting.

For the 2 cases reported by Audit under this para viz. Govt Taluk Office- Neendakara & Swami Vivekananda Medical Mission - Attapady, the Company have obtained certificates from the respective beneficiaries (copies enclosed) regarding proper functioning of equipments supplied by the Company under its CSR Scheme during 2015-16

സി. ജി. ജി.
 ജനറൽ സെക്രട്ടറി
 റിക്രൂട്ട്മെന്റ് വകുപ്പ്
 ഗവൺമെന്റ് സെക്രട്ടറിയേറ്റ്
 തിരുവനന്തപുരം

GOVT. TALUK HOSPITAL, NEENDAKARA

Phone: 0476-2680227, Email: chcneendakara@gmail.com

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തീയതി: 05/11/2022

പ്രേഷിത

സൂപ്രണ്ട്

ഡിക്രതാവാസ്

അസ്പിസ് ജനറൽ മാനേജർ

KSFE

വിഷയം : ഡയാലിസിസ് മെഷീന്റെ പ്രവർത്തന ക്ഷമത റിപ്പോർട്ട്
നൽകുന്നത്

സർ,

ഗവ. ആശുപത്രി ആശുപത്രിയിൽ KSFE CSR സ്കീം മുഖേന
സ്ഥാപിച്ചിരിക്കുന്ന ഡയാലിസിസ് മെഷീനുകളും പ്രവർത്തന ക്ഷമമാണെന്ന്
അറിയിച്ചു കൊള്ളുന്നു.

സൂപ്രണ്ട്



Dr. Supranthodan

S. Jeyaraj

SUPERINTENDENT
GOVT. TALUK HOSPITAL
NEENDAKARA
KOLLAM DISTRICT
PIN 686 027



SWAMI VIVEKANANDA MEDICAL MISSION

ATTAPPADY

Reg No.55/IV/2804

To,

05/11/2022

KSFE,
Head Office,
Chembukkavu,
Thrissur.

Dear Sir,

Good Day

Swami Vivekananda Medical Mission (SVM) Charitable Trust would like to thank you for the equipments supplied by KSFE to our hospital under CSR 2015-16 Scheme.

The equipments donated by you are namely 15KV Generator, ICU Equipments (Defibrillator, Multi Parameter Monitor, Infusion Pump, Syringe Pump, Cot etc)

We would like to inform you that all equipments are in good condition and we would appreciate more donations like this in future.

Thanking you,

With best regards,

Narayanan V.
Dr. Narayanan. V.
Chief Medical Officer & Trustee



**ACTION TAKEN REPORT ON PARAS RELATED TO KTDFC/KSRTC CONTAINED IN THE
REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA (COMMERCIAL)
FOR THE YEAR ENDED 31ST MARCH, 2016**

Sl. No.	Para No.	Remarks	Action Taken
1.	3.3.4.1	Two PSUs (Rehabilitation Plantations Limited and Kerala Transport Development Finance Corporation Limited.) did not spend any amount on CSR during 2015-16 though they had to spend 0.67 crore as per the Act.	The 158 th Board meeting of KTDFC held on 15.05.2018, decided to spend an amount of Rs.35.50 lakh for the construction of classroom etc in Govt. L P School, Vennala out of the CSR funds of the Company based on the proposal and estimate submitted by Govt L P School, Vennala. Further, KTDFC vide letter dated 29/06/2018 informed the District Collector, Ernakulam that Board of Directors of KTDFC has decided to spend an amount of Rs.35.50 lakh for the construction of classroom in Govt. L P School, Vennala as per the detailed estimate submitted by LSGD Executive Engineer & Superintendent Engineer, (Municipal Corporation, Kochi) out of the CSR funds of the Company for the Financial Year 2015-16. Further it was requested to the District Collector to constitute a Monitoring Committee consisting of District Collector, Ernakulam as Chairman, with representation of Kochi Municipal Corporation, KTDFC & Govt L P School, Vennala. Further it was requested to District Collector to intimate the Bank Account details in order to transfer the above mentioned CSR fund of Rs 35.50 lakh for the Financial Year 2015-16 of the Company.
2.	3.3.4.2	Section 135 (4) (a) of the Act and Rule 9 of CSR Rules specify that the approved CSR Policy shall be displayed on the company's website. Four PSUs (Kerala State Backward Classes Development Corporation Limited (KSBCDC), Kerala Transport Development Finance Corporation Limited (KTDFC), The Pharmaceutical Corporation (Indian Medicines) Kerala Limited (TPCKL) and Malabar Cements Limited (MCL)) did not display the CSR Policy on their website.	Approved CSR policy is displayed on KTDFC website (www.ktdfc.com) from 25/05/2016. The matter was informed to the Principal Accountant General by KTDFC vide letters dated 16/08/2016 and 21/11/2016.

	<p>At our instance, three PSUs (Kerala State Backward Classes Development Corporation Limited (June 2016), Kerala Transport Development Finance Corporation Limited (May 2016) and The Pharmaceutical Corporation (Indian Medicines) Kerala Limited (July 2016).) agreed to display their CSR policy on their websites, while Malabar Cements Limited replied (August 2016) that they had displayed the schemes of assistance on their website. The reply is not tenable as this amounts to violation of Section 135 (4) (a) of the Act and Rule 9 of CSR Rules.</p>
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Action Taken Report on Audit Report of C&AG for the year ended 31 st March 2016 (Public Sector Undertakings) - para 3.3.4.7 - Absence of monitoring.


Para Number	Audit Para	Action Taken Report
3.3.4.7	<p>Rule 5(2) specifies that CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or programmes or activities undertaken by the company. We noticed instances of absence of monitoring of CSR as shown in Appendix 16.</p>	<p>During the Financial Year 2014-15, KTDFC Ltd had spent Rs.1 crore (Rupees one crore only) under the CSR head for the development of Water Tourism Spot, a project under the Tourism Department of Government of Kerala at Kodimatha, Kottayam.</p> <p>As per the decision of the 134 th meeting of the Board of Directors held on 31.10.2014 and Government sanction vide GO(Rt)No.525/2014/Tran dated 17.11.2014, Company sanctioned Rs.1 crore (Rupees one crore only) towards development of Kodimatha Water Tourism Spot at Kottayam. The said amount was handed over to the implementing agency M/s Forest Industries (Travancore) Ltd. M/s Forest Industries (Travancore) Ltd, vide letter dated 18.05.2016 had intimated the Company that they have completed tender formalities and issued work order to the contractor on 09.05.2016 and that they had utilised a total amount of Rs.53 lakh (Rupees fifty three lakh only) (approx.) for consultancy charges and mobilization advance to the contractor and also intimated that they had mobilised the materials and started the work at site.</p> <p>M/s Forest Industries (Travncore) Ltd vide letter dated 11.08.2016 intimated the Company a progress report of the project of Kodimatha Water Tourism Spot. The Company vide letter dated 07.03.2017 has enquired M/s Forest Industries (Travancore) Ltd about the further progress of work and M/s Forest Industries (Travancore) Ltd intimated vide letter dated 24.03.2017 that they have included a Sewage Treatment Plant (Rs.81,42,519/-) and Toilet block CR5.18,57,481/-) and allied works and that they expended an amount of Rs 65 lakh (approx.) for the same and also assured that they will complete the work in stipulated time.</p> <p>On 18.07.2017, the Company conducted inspection on the progress of the work and reported as follows,</p>

Sl No.	Name Of work	Tendered value	Progress	Percentage Progress
1	Sewage Treatment Plant	Rs.76,81,622/-	Rs.49,54,468/-	64.5
2	Toilet Block	20,65,077/-	Rs.14,37,495/-	71%

In toilet, balance works are sanary fittings, fixing ventilators, electrical wiring, fittings and painting. In STP, all the civil works are completed. Two blowers, one AC filter, one sand filter, two feed pumps, two waste water pumps, two no sludge water pumps costing Rs.7.67 lakh are mobilised at site. They are to be erected.

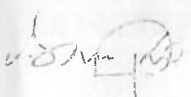
Summing up, out of Rs.1 Crore, Rs 63.91 lakh have been spent for civil works, Rs.7.67 lakh for equipments, thus totalling Rs.71.58 lakh as expenditure done. The balance works are expected to be completed within 2-3 months time.

The Company is properly monitoring the progress of the work. In this circumstance the audit para may kindly be dropped.


S. M. LAKSHY
Additional Secretary
Transport Department
Government Secretariat, Tvm
Ph: 0471 2518284

STATEMENT OF ACTION TAKEN ON THE REPORT OF COMMITTEE ON
PUBLIC SECTOR UNDERTAKINGS (2019-21) BASED ON THE REPORT OF
COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE YEAR ENDING
2016 MARCH 31

Audit Para	Audit Finding	Action Taken
3.3	Non formulation of CSR Committee and non-formulation of CSR Policy	The 27 th meeting of the Board of Directors of KSEBL held on 29.07.2016 approved the appointment of Independent Director and also re-constituted the Corporate Social Responsibility (CSR) Committee by including Independent Director. Then, the first meeting of CSR Committee was held on 06.09.2016, and drafted the CSR Policy of KSEBL. The Policy was approved by the Board of Directors in its 28 th meeting on 29.06.2016.


 SECRETARY
 Public Sector
 Power Department
 Govt. Secretariat
 Thiruvananthapuram
 DTN No. 10/619

**Action Taken Report on the C& AG's report in Public Sector Undertaking's
2016 March 31st ended.**

Sl No	Para No.	Recommendation	Action Taken Report
1	3.3.2	Non Constitution of CSR Committee	The CSR Committee has been constituted in the 189 th Board meeting held on 27.03.2018. A meeting of the committee has been convened on 14.06.2018.
	3.3.2	Non - Spending of CSR	KSCC had started working at profit only from the FY 2012-13 after recouping all accumulated losses. As a result of working at profit up to 2017-18, company having an accumulated profit of 62 Crores. For Libya contract, State Bank of India guaranteed project equipment corporation, in this connection the State Bank of India filed case against company for realising an amount Of 17.25 Crore plus interest 17.25%. The case is pending and final judgment is to come. Total liability including interest @10% may comes around 70 Crore. Actual amount of liability can be ascertained only after the final verdict. Moreover, two pay revisions are pending in KSCC for implementation. For implementing the same, an amount 20 Crore is required. Due to these reasons, CSR fund is not utilised.
2	3.3.4.2	Non - display of CSR policy in website	An initial discussion was held for formulating CSR policy in the CSR committee meeting held on 14.06.2018. CSR policy will be formulated in the next meetings and if the governing board gives approval, it will be displayed in the website.

GOVERNMENT OF KERALA

PUBLIC WORKS(B) DEPARTMENT

Reply to para 3.3 of Audit Report on (PSUs) for the year ended 31 March 2016, regarding "Formulation of CSR Policy and CSR spending".

Sl. No.	PARA No.	SUB PARA No.	RECOMMENDATION OF THE COMMITTEE	ACTION TAKEN REPORT																								
				<p>CSR Committee was constituted vide decision taken in the 187th meeting of Board of Directors held on 30/10/2017 in item No. 187/1/6.</p> <p>CSR policy were prepared by the CSR Committee in the meeting dated 16/01/2020 and the same was approved by the Board of Directors vide Item No. 196/4/5/1 in the 196th Board meeting held on 24/02/2020.</p> <p>CSR provisions from the financial year 2014-15 is as shown below with the amount against each year</p> <table border="1"> <thead> <tr> <th>YEAR</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>2014-15</td> <td>28 lakhs,</td> </tr> <tr> <td>2015-16</td> <td>33 lakhs,</td> </tr> <tr> <td>2016-17</td> <td>38 lakhs,</td> </tr> <tr> <td>Total</td> <td>99 lakhs,</td> </tr> </tbody> </table> <p>The Committee has recommended to the Board the following projects of "Sthree Soutrida Vishrama Kendras" at various locations. These amounts were spent against the following works recommended by CSR Committee in the meeting dated 16-01-2020 and approved by the Board of Directors vide Item No. 196/4/5 in the 196th meeting held on 24-02-2020.</p> <table border="1"> <thead> <tr> <th>Place of Work</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1) St. Theresas College Lunkulam</td> <td>15 lakh</td> </tr> <tr> <td>2) SD College, Alappuzha</td> <td>15 lakh</td> </tr> <tr> <td>3) St. Joseph college Alappuzha</td> <td>14 lakh</td> </tr> <tr> <td>4) TDHSS Alappuzha</td> <td>15 lakh</td> </tr> <tr> <td>5) Govt. Girls HS Thrippad</td> <td>10 lakh</td> </tr> <tr> <td>6) Municipal Bus stand Mattanur</td> <td>15 lakh</td> </tr> </tbody> </table>	YEAR	AMOUNT	2014-15	28 lakhs,	2015-16	33 lakhs,	2016-17	38 lakhs,	Total	99 lakhs,	Place of Work	Amount	1) St. Theresas College Lunkulam	15 lakh	2) SD College, Alappuzha	15 lakh	3) St. Joseph college Alappuzha	14 lakh	4) TDHSS Alappuzha	15 lakh	5) Govt. Girls HS Thrippad	10 lakh	6) Municipal Bus stand Mattanur	15 lakh
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	3.3.2		<p><u>Formulation of CSR Policy and CSR spending</u></p> <p>Non - constitution of CSR Committee and non spending on CSR</p>																									

				<p>KSCC College Varkala - 15 lakh</p> <p>Meeting of the CSR Committee in respect of the financial years 2017-18 and 2018-19 is proposed to be held during October 2022. The recommendation of the committee will be placed before the 203rd meeting of the Board of Directors proposed to be held during October/November 2022. The amounts for the years are ₹ 44 lakhs each. As for the financial year 2019-20, the statutory audit of the company completed and the provision for the year ₹ 29.62 lakhs was booked for CSR activities. The audit report is being forwarded to AG audit for finalization, the amount can be spent only after finalization of the audit report.</p>
2	3.3.3	Non/ Incorrect reporting on CSR activities.		<p>Reports on CSR activities for 2014-15 onwards has been recorded properly on concerned Annual Report.</p>
3	3.3.4	Deficiencies in spending on CSR.		
		3.3.4.1 Non spending on CSR		<p>KSCC has spend in the year 2010-21 a cumulative amount of Rs. 99 lakhs towards CSR activities for the financial year 2014-15 to 2016-17.</p>
		3.3.4.2 Non display of CSR policy in web site		<p>Approved CSR policy of KSCC has been displayed on its official website. www.ksee.in</p>
		3.3.4.3 Inclusion of activities in the CSR policy undertaken in pursuance of normal course of business		<p>CSR activities of KSCC are based on its CSR policy. No CSR activities are undertaken by KSCC as normal business activities.</p>
		3.3.4.4 CSR spending on inadmissible activities		<p>KSCC is not undertaking any activities other than mentioned in the CSR policy</p>
		3.3.4.5 Contribution in kind for CSR activities		<p>KSCC has never made any contribution in kind for CSR activities.</p>
		3.3.4.6 Contribution to State Government fund		<p>KSCC is using the CSR fund directly for its CSR activities. No contribution is made to the State Government fund.</p>
		3.3.4.7 Absence of monitoring		<p>CSR Committee of KSCC is directly monitoring the implementation of CSR projects.</p>

Audit Report No.4 (PSUs) for the year ended 31 March 2016

Appendix 23

Statement showing non-constitution of CSR Committee and non-formulation of CSR Policy
(Referred to in Paragraph 3.3.2)

Sl. No.	Name of Company	Basis for applicability of CSR law.	Type of non compliance	Reply of company	Further Remarks
1	Kerala Feeds Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company accepted the audit observation and constituted committee and formulated CSR policy.	
2	Kerala State Industrial Enterprises Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company accepted (June 2016) the audit observation and stated that steps would be taken to comply with the requirement of CSR under Section 135 of the Act.	The Company stated (February 2017) that they could not constitute CSR Committee as full BoD is yet to be constituted by Govt. They further clarified that agenda for constitution of CSR Committee would be placed in the next BoD meeting.
3	Kerala Urban and Rural Development Finance Corporation Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company accepted (June 2016) the audit observation.	The Company stated (February 2017) that BoD decided (05/09/2016) to constitute a CSR Committee as part of its AGM. They further clarified that after forming the policy and approval by BoD, the amount earmarked would be spent by the Company.
4	Kerala State Civil Supplies Corporation Limited	Turnover	Non-formulation of CSR policy	The Company stated (July 2016) that they were in the process of taking approval for draft CSR policy from the CSR Committee and further from BoD.	The Company stated (February 2017) that the BoD had approved (January 2017) CSR policy.
5	Kerala State Power and Infrastructure Finance Corporation Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	At the instance of Audit (24/05/2016), the Company constituted (30/05/2016) CSR committee and CSR policy.	

Sl. No.	Name of Company	Basis for applicability of CSR law	Type of non compliance	Reply of company	Further remarks
6	State Farming Corporation of Kerala Limited	Net profit	Non-formulation of CSR policy	The Company stated (June 2016) that since the BoD decided not to spend on CSR activities for the year 2014-15, the CSR Policy of the Corporation was not framed.	The reply is not tunable since this is a violation of Section 135(1) of the Act as the Company comes under the purview of CSR Law.
7	Oil palm India Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company stated (May 2016) that profit before tax for the year 2014-15 was only ₹1.56 crore and therefore, it would not come under the purview of Section 135 of the Act.	The reply is not tunable as the profit before tax of the Company for the period 2014-15 and 2015-16 was ₹14.56 crore and ₹11.09 crore respectively. Since the profit before tax in at least one out of the three preceding financial years was above ₹5 crore, the Company came under the purview of CSR Law.
8	Kerala Development Corporation Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company replied (July 2016) that they were not aware of the circular dated 18/06/2014 and hence was of view that any financial year means prospective financial year applicable with regard to the enactment of provisions of the Act.	The Company replied (February 2017) that since BoD was not constituted, the Company could not bring the audit observation to the notice of the BoD yet (February 2017).
9	Kerala State Construction Corporation Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company accepted (August 2016) the audit observation and replied that there will be taken to constitute CSR committee.	The Company stated (February 2017) that the position remained the same as replied in August 2016.
10	Kerala Machinery Corporation Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company accepted (August 2016) audit observation and stated that action was being taken to form the CSR Committee/ formulate CSR policy immediately on reconstitution of the BoD.	The Company replied (February 2017) that decision regarding constitution of BoD was pending with Govt. and hence CSR Committee could not be constituted.

Audit Report No.4 (PSUs) for the year ended 31 March 2016

Sl. No.	Name of Company	Basis for applicability of CSR law	Type of non compliance	Reply of company	Further remarks
11	Kerala Electricity Limited	State Turnover	Non-formulation of CSR policy	The Company formulated (September 2016) CSR policy.	
12	Kerala State Beverages (M&M) Corporation Limited	Turnover/Net profit	Non-formulation of CSR policy.	The Company replied (May 2016) that all the funds earmarked for CSR activities were utilised after obtaining Government sanction.	The reply is not tenable as CSR laws require the Company to formulate CSR policy. CSR policy was, however, approved by the BoD in July 2016 after being pointed out by Audit.
13	Transformers and Electricals Limited	Net profit	Non-constitution of CSR committee and non-formulation of CSR policy	The Company accepted (July 2016) the audit observation and stated that the BoD decided to constitute CSR committee and formulate CSR policy.	The Company further replied (February 2017) that CSR Committee was constituted (July 2016). Draft CSR policy was approved (October 2016) by CSR Committee and was pending adoption by the BoD.

Audit Report No.4 (PSUs) for the year ended 31 March 2016

Appendix 15

Statement showing amount spent for CSR activities during 2014-15 and 2015-16

(Referred to in paragraph 3.7.4)

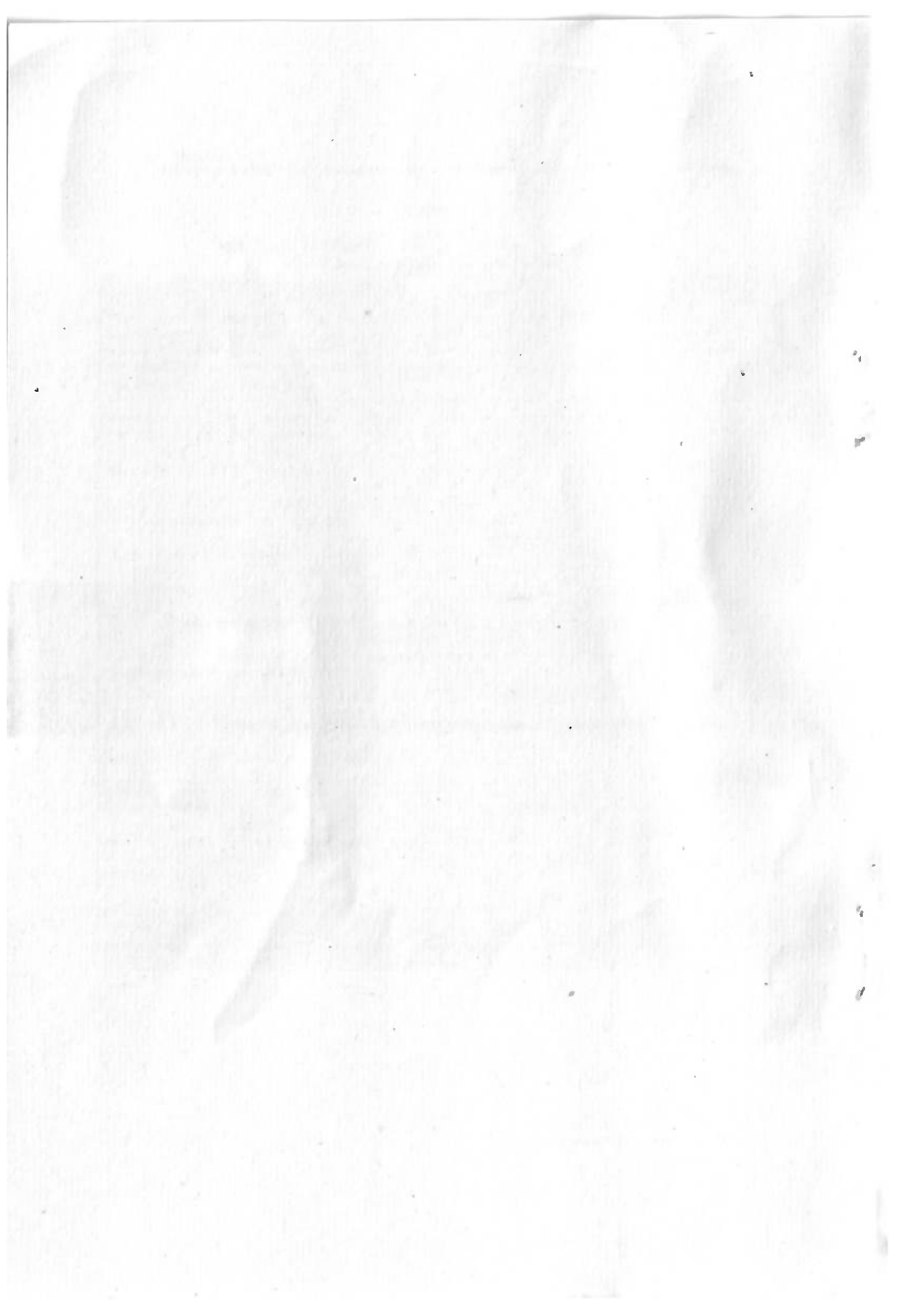
Sl. No.	Name of company	Amount spent during 2014-15 and 2015-16 (₹ in crore)
1	Kerala State Electronics Development Corporation Limited	0.11
2	Kerala Transport Development Finance Corporation Limited	1.00
3	The Kerala Minerals and Metals Limited	1.09
4	The Kerala State Financial Enterprises Limited	3.50
5	Kerala State Backward Classes Development Corporation Limited	1.90
6	The Pharmaceutical Corporation (IM) Kerala Limited	0.38
7	Malabar Cements Limited	1.33
8	The Plantation Corporation of Kerala Limited	0.24
9	The Kerala State Industrial Development Corporation Limited	0.86
10	Rehabilitation Plantations Limited	0.33
	Total	10.74

Appendix 16

Statement showing absence of monitoring of CSR activities
(Referred to in paragraph 3.3.4.7)

Sl. No.	Name of PSU	Audit Finding
1	Kerala State Financial Enterprises Limited	<p>a) An amount of ₹0.09 crore was given (November 2015) to Swami Vivekananda Medical Mission Hospital, Atupady for purchase of equipment for Intensive Care Unit which were lying idle since November 2015. GoK replied (December 2016) that at the instance of Audit, the Company was continuously following up the matter with the hospital and now the Intensive Care Unit was fully functional.</p> <p>b) An amount of ₹0.28 crore was spent (February 2016) for purchase of five dialysis machines at Taluk Hospital, Neendakara. The machines had been kept idle so far (June 2016). GoK replied (December 2016) that the Company was taking up the matter with the Taluk Hospital authorities and panchayath to ensure effective working of the centre.</p> <p>The reply is not tenable as idling of equipment in the both the cases were due to the absence of staff for running the equipment and absence of monitoring.</p>
2	Malabar Cements Limited	<p>Tri-scooter was granted (January 2016) to a person without considering the fact of his being paralysed and bedridden for last 23 years. Another person to whom a tri-scooter was granted was in possession of two tri-scooters at present.</p> <p>Both cases were indicative of the fact that the persons who availed the scooters were not eligible beneficiaries.</p> <p>The Company replied (August 2016) that the scheme was implemented after various rounds of checking and action was being taken to rectify the mistake.</p>
3	Kerala State Backward Classes Development Corporation Limited	<p>Physical verification revealed that 60 per cent of beneficiaries to whom Tri-scooters were given (June 2015) did not have licence for riding tri-scooter.</p> <p>GoK replied (January 2017) that the issues raised would be used for future guidance.</p>
4	Kerala Transport Development Finance Corporation Limited	<p>The Company provided (December 2014) ₹1 crore to Forest Industries (Travancore) Limited^a towards development of Kodimatha water tourism spot at Kottayam (a project of Government of Kerala). Contribution was made without ensuring monitoring as required under CSR Rule 5 (2), as physical verification revealed that work commenced only on May 2016 after a period of one year and four month from the date of transfer of amount.</p> <p>The Company replied (November 2016) that it spent ₹1 crore under the CSR head for the development of Water Tourism Spot, a project under the Tourism Department of Government of Kerala. The fact remains that there was absence of monitoring.</p>

^a A State Public Sector Undertaking.



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