GOVERNMENT OF KERALA

A REVIEW OF PUBLIC ENTERPRISES IN KERALA 2023-24

BUREAU OF PUBLIC ENTERPRISES

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FEBRUARY 2025









BUREAU OF PUBLIC ENTERPRISES

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BUREAU OF PUBLIC ENTERPRISES (BPE)

A REVIEW OF PUBLIC ENTERPRISES IN KERALA 2023-24

Prepared by

CENTRE FOR MANAGEMENT DEVELOPMENT (CMD)

Thiruvananthapuram - 695 014

February 2025

PREFACE

The State Level Public Enterprises (SLPEs) play an important role in the economic growth and the development of the State. The Bureau of Public Enterprises, under the Planning & Economic Affairs Department, Government of Kerala publishes the Annual Review Report of SLPEs in Kerala. The Annual Review Report, which covers the SLPEs that have been established either as Government Companies under the Companies Act or as Statutory Corporations under specific statutes of the Kerala State Legislature, is the single largest source of information on SLPEs and is an important tool in assessing the performance of the SLPEs. The present Review Report is the 44th such Review Report in the series.

The Review Report is a consolidated report on the performance of SLPEs, providing an overview of their annual financial and operational performance. It also gives a snapshot of the Balance Sheet and Profit & Loss statement along with vital financial ratios and operational indicators of the SLPEs. Besides analysis of various aspects of their performance and sector- wise information supported by statistics, the report also briefly describes each enterprise's objectives and some salient aspects such as employment, physical performance, etc. The number of SLPEs, falling within the scope of the Report as on 31.03.2024 is 131.

The 44th issue of the Report attempts to present and analyze the performance of SLPEs for the financial year 2023-24. The SLPEs have been grouped into seven sectors for analysis and review. The working results for the previous two years (2021-22 & 2022-23) have been indicated for comparison. Audited figures for the review have been provided by 33 enterprises and provisional/unaudited figures have been used for analysis in respect of the other enterprises. The previous year's figures could be different from the figures that appeared in the last report on account of substitution of the then provisional/unaudited figures with the audited/revised figures as furnished by the respective enterprises.

The Bureau of Public Enterprises functions as the Secretariat of the Public Enterprises Board, helping Government in policy formulation, investment decisions and personnel & labour management of Public Enterprises. This review report was prepared with the help of Centre for Management Development (CMD), Thiruvananthapuram, for the thirty-sixth consecutive year. The Bureau places on record its gratitude to the enterprises for having provided the requisite data for the review and to the faculty and staff of Centre for Management Development for having prepared this Review Report on time.

I hope this publication will be of great assistance to the SLPEs as a guiding tool for improving their functioning, as well as serve as an important reference document for the Legislature, Government Departments, Academic Community and General Public. Any suggestions to further improve the publication are welcome.

Dr. Rathan U. Kelkar IAS
Secretary
Planning & Economic Affairs Department
Government of Kerala

Thiruvananthapuram
25th January, 2024

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DEFINITIONS OF THE TERMS USED AND MODE OF COMPUTATION OF RATIOS

(a) Key Indicators: Explanation

(i)	Net Worth	Net Worth means paid-up capital, money received against share warrants and all reserves created out of the profits and securities premium account excluding reserves created out of revaluation of assets, write-back of depreciation & amalgamation less accumulated losses, deferred expenditure and miscellaneous expenditure to the extent not written off.
(ii)	Investment (Financial)	Investment (Financial) means paid-up capital, share application money pending allotment, money received against share warrants and long-term borrowings.
(iii)	Capital Employed	Capital Employed means total shareholders' funds and long-term borrowings.
(iv)	Working Capital	Working Capital means current assets less current liabilities.

(b) Key Ratios: Explanation

(i)	Net Profit Margin (%)	Net Profit Margin means Profit after Tax (PAT) divided by Total Income.
(ii)	Operating Margin (%)	Operating Margin means Profit before Interest, Exceptional, Extraordinary Items and Tax (PBIEET) divided by Net Revenue/Turnover.
(iii)	Return on Net Worth (%)	Return on Net Worth means Profit after Tax (PAT) divided by Net Worth.
(iv)	Return on Assets (%)	Return on Assets means Profit after Tax (PAT) divided by Total Assets.
(v)	Return on Capital Employed (%)	Return on Capital Employed means Profit before Interest and Tax (PBIT) divided by Capital Employed.
(vi)	Sales/Capital Employed (%)	Sales/Capital Employed means Net Revenue/Turnover divided by Capital Employed.
(vii)	Debt-Equity Ratio (times)	Debt-Equity Ratio means Long Term Borrowings divided by Net Worth.
(viii)	Profit After Tax per Share	Profit After Tax per Share means Profit After Tax divided by total Number of Shares.
(ix)	Revenue per Employee	Revenue per Employee means Net Revenue/Turnover divided by total Number of Employees
(x)	Inventory Turnover Ratio (%)	Inventory Turnover Ratio means Net Revenue/Turnover divided by Average Inventories

REVIEW OF PUBLIC ENTERPRISES IN KERALA 2023-24
PERFORMANCE HIGHLIGHTS

INTRODUCTION

1.1 This is the 44th annual review of the State Level Public Enterprises (SLPEs) presented by the Bureau of Public Enterprises, Government of Kerala. The Review covers 131 active enterprises for the three-year period from 2021-22 to 2023-24. Among these, seven have provided only partial data for this review. Additionally, three enterprises—Kerala Rapid Transit Corporation Limited, SAIL-SCL Kerala Limited, and CHAMPS Boat League Limited—have not submitted any financial data. As a result, the analysis in this review is based on the financial data submitted by the remaining 121 SLPEs.

1.2 For the purpose of review and analysis, the 131 SLPEs are categorized into seven sectors based on their field and type of activity. The sector-wise distribution of enterprises is presented in Table 1. The Manufacturing & Production sector ranks highest, comprising 35 SLPEs (26.72%), followed by the Development & Infrastructure sector with 31 SLPEs (23.66%) and the Services/Trading/ Consultancy sector with 24 SLPEs (18.33%).

Table 1: Sector-wise Classification of SLPEs in Kerala

Sl. No.	Sector	No. of SLPEs	% of Total
1	Manufacturing & Production	35	26.72
2	Development & Infrastructure	31	23.66
3	Services/Trading/Consultancy	24	18.33
4	Traditional & Welfare	19	14.50
5	Agriculture/Plantation/Livestock	12	9.16
6	Financial Services	6	4.58
7	Public Utilities	4	3.05
	Total	**131**	**100.00**

Ownership of SLPEs in Kerala

1.3 Sixty five enterprises (49.62%) are fully owned by the Government of Kerala, while 23 enterprises (17.56%) are jointly owned by the Government of Kerala and other entities. Additionally, 10 enterprises (7.63%) are jointly owned by the State and Central Governments. Detailed ownership information is provided in Annexure I, with a summary presented in Table 2.

Table 2 - Status of Ownership of SLPEs in Kerala

Sl. No.	Status of Ownership	No. of SLPEs	% of Total
1	Wholly owned by Government of Kerala	65	49.62
2	Joint ownership of Government of Kerala and Others	23	17.56
3	Joint ownership of Government of Kerala, Public and Others	16	12.21
4	Joint ownership of Government of Kerala and Central Government	10	7.63
5	Joint ownership of Government of Kerala, SLPEs and Others	12	9.17
6	Joint ownership of Government of Kerala, Central Government and Others	4	3.05
7	Joint ownership of Government of Kerala and NRIs	1	0.76
	Total	**131**	**100.00**

Administrative Departments of SLPEs in Kerala

1.4 The administrative control of SLPEs is distributed across 34 different government departments. Among the 131 enterprises, the Industries & Commerce Department administers the largest number, with 51 enterprises (38.93%), followed by the Agriculture Department, which oversees 10 enterprises (7.63%). A summary of the distribution of SLPEs across various departments is provided in Table 3, while a detailed list of enterprises under each department is included in Annexure II.

Table 3 - Administrative Departments of the SLPEs

Sl. No.	Administrative Department	No. of SLPEs	% of Total
1	Industries & Commerce	51	38.93
2	Agriculture	10	7.63
3	Local Self Government	5	3.83
4	Tourism	5	3.83
5	Transport	5	3.83
6	Labour & Skills	4	3.05
7	Public Works	4	3.05
8	Taxes	4	3.05
9	Animal Husbandry	4	3.05
10	Electronics & Information Technology	3	2.29
11	Non-Resident Keralites Affairs	3	2.29
12	Scheduled Caste and Scheduled Tribes Development	3	2.29
13	Fisheries	2	1.53
14	Backward Classes Development	2	1.53
15	Finance	2	1.53
16	Higher Education	2	1.53
17	Power	2	1.53
18	Ports	2	1.53
19	Water Resources	2	1.53

Sl. No.	Administrative Department	No. of SLPEs	% of Total
20	Social Justice	2	1.53
21	General Administration	1	0.76
22	AYUSH	1	0.76
23	Coastal Shipping & Inland Navigation	1	0.76
24	Cultural Affairs	1	0.76
25	Food and Civil Supplies	1	0.76
26	Forest & Wildlife	1	0.76
27	General Education	1	0.76
28	Health & Family Welfare	1	0.76
29	Home	1	0.76
30	Housing	1	0.76
31	Minority Welfare	1	0.76
32	Planning and Economic Affairs	1	0.76
33	Sports & Youth Affairs	1	0.76
34	Women and Child Development	1	0.76
	Total	**131**	**100.00**

PERFORMANCE HIGHLIGHTS OF SLPEs IN KERALA FOR THE YEAR 2023-24

2.1 Among the 131 active enterprises, the Kerala Khadi and Village Industries Board (KKVIB) does not follow a commercial form of accounting. Additionally, 10 enterprises have not fully provided the required information for this review. As a result, most of the analysis presented here is based on data from the remaining 121 enterprises.

Status of Audit of Accounts of SLPEs

2.2 During the year under review, 33 enterprises (25.19% of the total) have provided audited financial figures for analysis. The status of audit completion for SLPEs is detailed in Annexure III. It is found that, 10 enterprises that had submitted audited figures in the previous review have not yet completed their audit for the financial year 2023-24. A total of 97 enterprises have outstanding audit arrears, ranging from one to eight years. For these enterprises, provisional figures have been used in the analysis. However, 39 enterprises (39.80%) have finalized their accounts up to 2023-24, which are now ready for statutory audit. A summary of the statutory audit status as of March 31, 2024, is provided in Table 4.

Table 4 – Status of Audit of Accounts

Sl. No.	Number of Years in Arrears	Number of SLPEs
1	8 Years	2
2	7 Years	1
3	6 Years	1
4	5 Years	4
5	4 Years	8
6	3 Years	8

Sl. No.	Number of Years in Arrears	Number of SLPEs
7	2 Years	24
8	1 Year	49
	Sub Total (SLPEs with Arrears in Audit)	**97**
9	Audit up-to-date	33
10	Information not available	1
	Total	**131**

Performance Overview of SLPEs during 2023-24

2.3 An overview of the performance of SLPEs in Kerala during the year 2023-24 (Table 5) is given below:

- **No. of Employees:** The SLPEs together provided employment to 125976 persons in different categories, including casual/contract employees, during 2023-24 as against 129982 persons during 2022-23.
- **Paid up Capital:** The total paid up capital of the active enterprises at the end of the year 2023-24 amounts to ₹ 27905.56 crore (increase of 7.05% from previous year).
- **Investment (Financial):** The total investment (financial) in SLPEs during the year 2023-24 is ₹ 90077.00 crore (increase of 6.91% from previous year).
- **Net Worth:** The net worth of all enterprises taken together during 2023-24 is negative at ₹ 39608.77 crore (further eroded by 1.67% from the previous year).
- **Net Turnover:** The Net Turnover (Revenue) achieved by the SLPEs for the year 2023-24 is ₹ 44203.25 crore (increase of 7.81% from the previous year) as against ₹ 41000.64 crore for the year 2022-23.
- **Operating Profit:** The operating profit made by 64 SLPEs during 2023-24 has increased by 50.44% to ₹ 8750.60 crore as against operating profit made by 70 enterprises amounting to ₹ 5816.67 core during 2022-23.
- **Number of Profit Earning Enterprises:** The number of profit earning enterprises during 2023-24 has come down to 53 as compared to 61 SLPEs in 2022-23.
- **Amount of Profit (Net Profit):** The total amount of profits earned by the 53 SLPEs during 2023-24 amounts to ₹ 1912.97 crore as against ₹ 970.55 crore in 2022-23 (an increase of 97.10%).
- **No. of Loss Incurring Enterprises:** During the year 2023-24, 65 enterprises have incurred losses as against 63 enterprises during the previous year.
- **Amount of Loss (Net Loss):** The net loss incurred by the SLPEs taken together during 2023-24 amounts to ₹ 5383.43 crore as against ₹ 5733.53 crore during the previous year (decrease of 6.11%).
- **Net Profit/Loss:** The net profitability of SLPEs taken together for the year 2023-24 shows a net loss of ₹ 3470.46 crore (decrease of 27.14%) as against a net loss of ₹ 4762.99 crore in the year 2022-23.
- **Contribution to State Exchequer:** During the year 2023-24, the SLPEs together have contributed an amount of ₹ 17289.13 crore (2.60% increase as compared to 2022-23) to the State Exchequer by way of taxes and duties.

- **Contribution to Central Exchequer:** During the year 2023-24, the SLPEs together have contributed an amount of ₹ 1027.56 crore (4.92% increase over the previous year) to the Central Exchequer by way of taxes and duties.
- **Guarantee Commission Paid:** The SLPEs together have paid ₹ 130.21 crore as Guarantee Commission during the year 2023-24.
- **CSR Expenditure:** During the year 2023-24, 11 SLPEs have spent a total amount of ₹ 11.87 crore towards Corporate Social Responsibility activities as against ₹ 15.54 crore during 2022-23.
- **Subsidies/Grants Received:** The total amount of financial assistance given by the State Government in the form of subsidies and grants amounts to ₹ 2178.89 crore (for 30 enterprises) during 2023-24. The total amount of financial assistance given by the Central Government in the form of subsidies and grants amounts to ₹ 1496.02 crore (for 7 enterprises) during 2023-24.
- **Dividend:** The total dividend declared/proposed by the SLPEs for the year 2023-24 is ₹ 29.68 crore as against to ₹ 18.67 crore during the year 2022-23.
- **Accumulated Loss:** The accumulated loss at the end of the year 2023-24 amounts to ₹ 51104.63 crore as compared to ₹ 49131.63 crore during the previous year.

2.4 A summary of the Performance Overview of the SLPEs for 2023-24 and 2022-23 is given in Table 5.

Table 5 - Performance Overview of SLPEs in Kerala during 2023-24 and 2022-23

(₹ in Crore)

Sl. No.	Particulars	2023-24	2022-23	% of Increase	% of Decrease
1	Number of Employees	125976	129982		3.08
2	Paid up Capital	27905.56	26067.73	7.05	
3	Investment (Financial)	90077.00	84257.29	6.91	
4	Net Worth	-39608.77	-38956.34	1.67	
5	Net Turnover	44203.25	41000.64	7.81	
6	Operating Profit generated by SLPEs	8750.60	5816.67	50.44	
7	Number of Profit Earning Enterprises	53	61		13.11
8	Amount of Profit	1912.97	970.55	97.10	
9	Number of Loss Incurring Enterprises	65	63	3.17	
10	Amount of Loss	5383.43	5733.53		6.11
11	Net Profit/Loss (+/-)	-3470.46	-4762.99		27.14
12	Contribution to State Exchequer	17289.13	16851.59	2.60	
13	Contribution to Central Exchequer	1027.56	979.34	4.92	
14	Guarantee Commission Paid	130.21	20.92	522.42	
15	Corporate Social Responsibility (CSR) Expenditure	11.87	15.54		23.57
16	Subsidies/Grants Received from GoK	2178.89	1350.82	61.30	
17	Subsidies/Grants Received from GoI	1496.02	1936.20		22.73
18	Budgetary Support from GoK	2003.46	1607.74	24.61	

Sl. No.	Particulars	2023-24	2022-23	% of Increase	% of Decrease
19	Dividend Paid/Proposed	29.68	18.67	58.97	
20	Expenditure on Research & Development	6.74	9.04		25.44
21	Accumulated Loss	-51104.63	-49131.63	4.02	

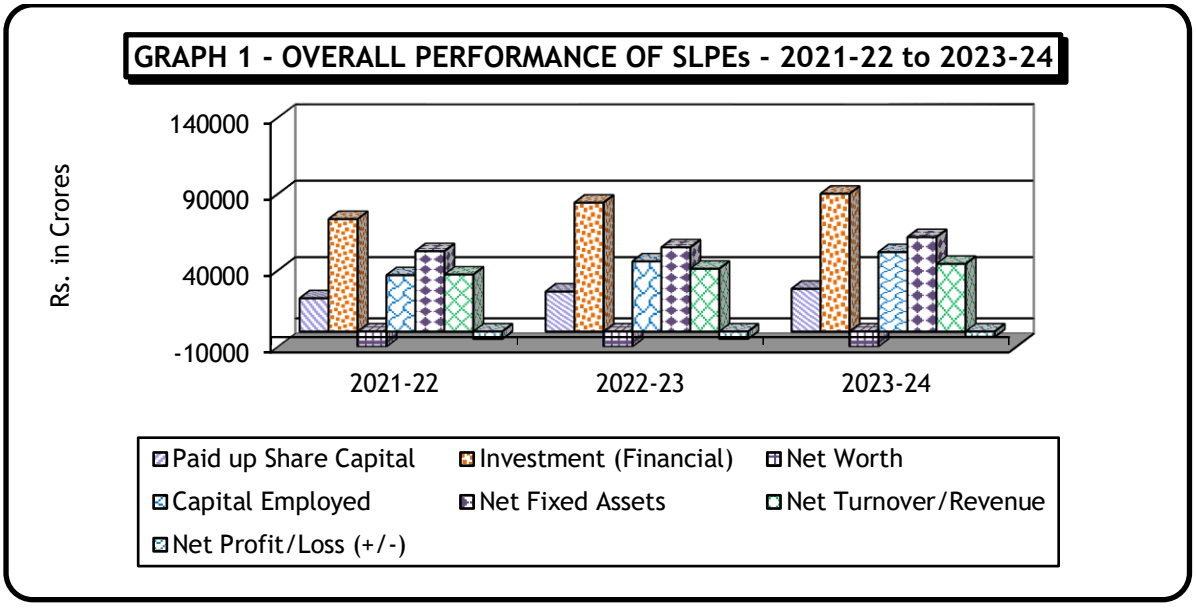
Note: The figures for 2022-23 given above could be different from the figures shown in the last years' Review, due to revision of figures as provided by the enterprises this year.

2.5 The major performance indicators of SLPEs in Kerala for the last three years are indicated in Table 6 and Graph 1.

Table 6 - Overall Performance of SLPEs in Kerala: 2021-22 to 2023-24

(₹ in Crore)

Particulars	2021-22	2022-23	2023-24
Paid up Share Capital	21686.48	26067.73	27905.56
Investment (Financial)	73505.79	84257.29	90077.00
Net Worth	-38660.60	-38956.34	-39608.77
Capital Employed	36781.06	45824.02	51883.14
Net Fixed Assets	52492.26	55035.74	61707.82
Net Turnover/Revenue	37230.51	41000.64	44203.25
Net Profit/Loss (+/-)	-4871.71	-4762.99	-3470.46



2.6 Annexure IV presents a comparative analysis of the SLPEs' performance over the last ten years. Annexure V gives a sector-wise summary of performance and a comparison between sectors for the year 2023-24, which is summarised in Table 7.

2.7 During 2023-24, overall profitability is reported from the Development & Infrastructure and Services/Trading/Consultancy Sectors. While the Agriculture/Plantation/ Livestock, Public Utilities and Traditional & Welfare

Sectors have reported reduced net loss. Increased net losses have been reported by Financial Services and Manufacturing & Production Sectors during the year.

Table 7 - Sector-wise Summary of Performance of SLPEs during 2023-24

(₹ in Crore)

Sl. No.	Sectors	Paid up Capital	Investment (Financial)	Net Worth	Net Turnover	Net Profit/ Loss (+/-) 2023-24
1	Development & Infrastructure	950.17	5937.11	4150.07	353.75	43.56
2	Financial Services	903.28	19528.35	-4914.62	6315.13	-2311.21
3	Agriculture/Plantation/ Livestock	61.92	99.67	415.16	329.71	-28.55
4	Manufacturing & Production	1591.17	2290.96	531.34	4246.94	-214.85
5	Traditional & Welfare	871.34	3682.92	-958.46	589.45	-19.86
6	Services/Trading/ Consultancy	944.37	1448.24	402.72	7778.88	170.13
7	Public Utilities	22583.31	57089.75	-39234.97	24589.39	-1109.67
	Total	**27905.56**	**90077.00**	**-39608.77**	**44203.25**	**-3470.46**

Source and Application of Funds

2.8 The total funds applied in the SLPEs during 2023-24 amounts to ₹ 2,51,558.41 crore. The various sources of finance and application of the funds are summarised in Table 8 below and pictorially represented in Graphs 2 & 3. As indicated, 27.40% of the total funds applied are sourced through long term loans. The current assets and miscellaneous expenditure not written off amounts to ₹ 76,746.64 crore (30.51% of the funds) during 2023-24.

Table 8: Source & Application of Funds during 2023-24

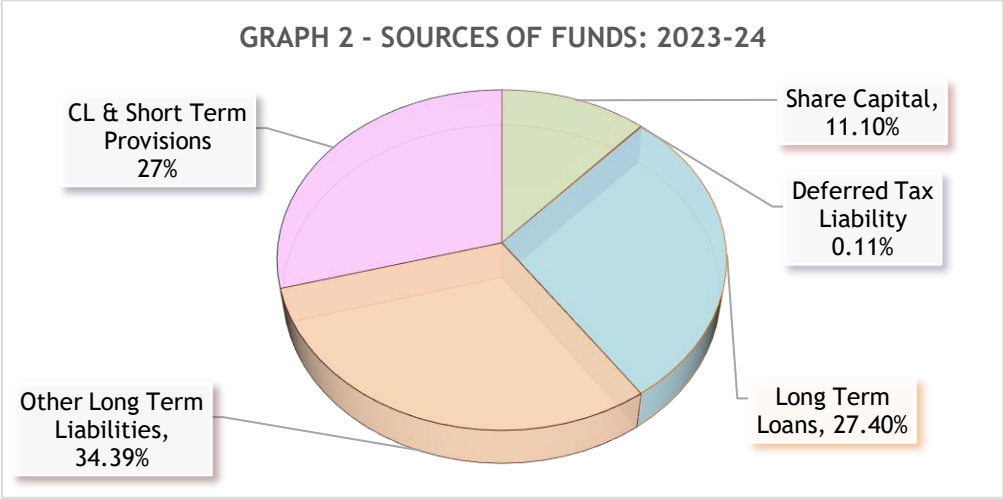
(₹ in Crore)

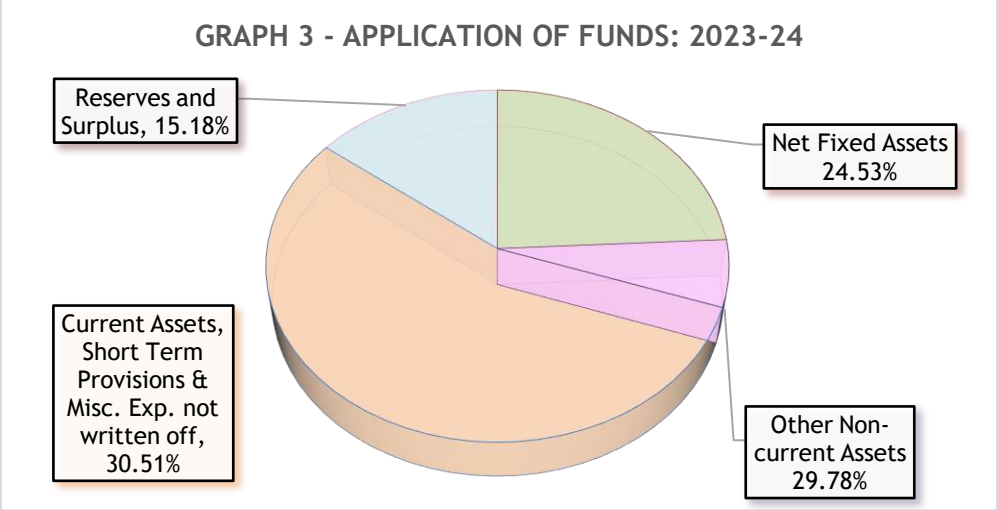
Particulars	Amount	Percentage
Sources of Funds		
Share Capital*	27,905.56	11.10
Deferred Tax Liability	274.54	0.11
Long Term Loans	68,929.64	27.40
Other Long Term Liabilities	86,515.94	34.39
CL & Short Term Provisions	67,932.74	27.00
Total	**2,51,558.41**	**100.00**
Application of Funds		
Net Fixed Assets #	61,707.82	24.53
Other Non-current Assets	74,910.08	29.78
Current Assets, Short Term Provisions & Misc. Exp. not written off	76,746.64	30.51
Reserves and Surplus**	38,193.86	15.18
Total	**2,51,558.41**	**100.00**

** - includes share application money pending allotment and money received against share warrants*

 # - includes capital work in progress and intangible assets under development

*** - Debit balance in Reserves & Surplus account*





Investment by the State Government in SLPEs

2.9 The State Government provides additional resources to the SLPEs in the form of equity and long term loans. The State's share in capital and long term loans has increased by 7.40% from ₹ 37594.40 crore in 2022-23 to ₹ 40376.73 crore in 2023-24. Additional funding for SLPEs has been sourced from financial institutions (loans) and internal cash accruals. A detailed comparison of the State Government's investments in SLPEs, encompassing share capital and long-term loans for 2022-23 and 2023-24, is presented in Table 9.

Table 9- Investment by the State Government in SLPEs

(₹ in Crore)

Sl. No.	Particulars	2022-23	2023-24
1	Paid up Capital by Government of Kerala in SLPEs	19088.33	20308.92
2	% of Total Share Capital by Government of Kerala	74.38%	73.90%
3	Term Loan by the Government of Kerala in SLPEs	18506.07	20067.82
4	% of Total Term Loans by Government of Kerala	28.14%	29.11%
	Total Investment by GoK (Sl. No. 1 + Sl. No. 3)	37594.40	40376.73
	Total Investment (Financial) in SLPEs	84257.29	90077.00
	% of Total Investment by GoK in SLPEs	44.62%	44.82%

2.10 The consolidated position of capital structure and financial results of SLPEs for the period 2021-22 to 2023-24 is shown in Annexure VI.

Investment (Financial)

2.11 As of March 31, 2024, the total investment (financial) in public enterprises across the State stands at ₹90,077.00 crore, reflecting an increase of 6.91% from ₹84,257.29 crore in the previous year. Annexure VII provides a ranking of the SLPEs in terms of the investment (financial). The maximum investment is in Kerala Water Authority (₹ 30486.55 crore, 33.84% of total). Nine other enterprises with major investment (above ₹ 500 crore) are Kerala State Road Transport Corporation, Kerala State Social Security Pension Limited, Kerala State Electricity Board Limited, Kerala Financial Corporation, Kerala Industrial Infrastructure Development Corporation, Kerala State Backward Classes Development Corporation Limited, Kerala State Housing Board, The Kerala State Women's Development Corporation Limited, and Kerala State Industrial Development Corporation Limited. The top 10 enterprises in terms of investment (financial) during 2023-24 are indicated in Table 10. They together contribute about 92.87% of the total investment (financial) in the SLPEs in the State. The range of the investment in the SLPEs is summarised in Table 11.

Table 10 - Top ten Enterprises in terms of Investment (Financial) during 2023-24

(₹ in Crore)

Sl. No.	Name of Enterprise	Investment (Financial)	% of Total Investment (Financial)
1	Kerala Water Authority	30486.55	33.84
2	Kerala State Road Transport Corporation	15477.06	17.18
3	Kerala State Social Security Pension Limited	12900.72	14.32
4	Kerala State Electricity Board Limited	10896.32	12.10
5	Kerala Financial Corporation	6324.72	7.02
6	Kerala Industrial Infrastructure Development Corporation	3439.19	3.82
7	Kerala State Backward Classes Development Corporation Limited	1612.48	1.79
8	Kerala State Housing Board	1122.67	1.25

Sl. No.	Name of Enterprise	Investment (Financial)	% of Total Investment (Financial)
9	The Kerala State Women's Development Corporation Limited	721.06	0.80
10	Kerala State Industrial Development Corporation Limited	677.96	0.75

Table 11- Range of Investment in SLPEs during 2023-24

Sl. No.	Investment Range	Number of SLPEs	% of Total Investment (Financial) in SLPEs
1	Above ₹ 10,000 Crore	4	77.45
2	Above ₹ 1,000 Crore up to ₹ 10,000 Crore	4	13.88
3	Above ₹ 500 Crore up to ₹ 1,000 Crore	2	1.55
4	Above ₹ 100 Crore up to ₹ 500 Crore	23	4.83
5	Above ₹ 50 Crore up to ₹ 100 Crore	16	1.28
6	₹ 50 Crore and below	82	1.01
	Total	**131**	**100**

Net Turnover

2.12 The net turnover achieved by the SLPEs in the State has increased by 7.81% to ₹ 44203.25 crore during 2023-24 as compared to a net turnover of ₹ 41000.64 crore during 2022-23. During the year under review, the highest net turnover has been reported by Kerala State Electricity Board Limited (₹ 20441.75 crore, 46.24% of the total) followed by The Kerala State Financial Enterprises Limited (₹ 5022.93 crore, 11.36% of the total) and Kerala State Beverages (Manufacturing & Marketing) Corporation Limited (₹ 3623.92 crore, 8.20% of the total). The list of enterprises ranked in terms of turnover is given in Annexure VIII. The net turnover excludes other income/Grants from Government/rental income/interest income, etc. The top 10 enterprises in terms of net turnover for the year 2023-24 are indicated in Table 12. These 10 enterprises together contribute 87.96% of the total net turnover achieved by the SLPEs in the State. The range of net turnover during 2023-24 in the SLPEs is summarised in Table 13.

Table 12 - Top Ten Enterprises in terms of Net Turnover during 2023-24

(₹ in Crore)

Sl. No.	Name of Enterprise	Net Turnover	% of Total Net Turnover
1	Kerala State Electricity Board Limited	20441.75	46.24
2	The Kerala State Financial Enterprises Limited	5022.93	11.36
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	3623.92	8.20
4	Kerala State Road Transport Corporation	2347.95	5.31
5	The Kerala State Civil Supplies Corporation Limited	2234.92	5.06

Sl. No.	Name of Enterprise	Net Turnover	% of Total Net Turnover
6	Kerala Water Authority	1736.71	3.93
7	Kerala Medical Services Corporation Limited	1067.36	2.41
8	The Kerala Minerals & Metals Limited	956.24	2.16
9	Kerala Financial Corporation	803.77	1.82
10	Kerala State Electronics Development Corporation Limited	646.77	1.46

Table 13 - Range of Net Turnover of SLPEs during 2023-24

Sl. No.	Turnover Range	Number of SLPEs	% of Total Net Turnover in SLPEs
1	Above ₹ 10,000 Crore	1	46.24
2	Above ₹ 1,000 Crore up to ₹ 10,000 Crore	6	36.27
3	Above ₹ 500 Crore up to ₹ 1,000 Crore	4	6.73
4	Above ₹ 100 Crore up to ₹ 500 Crore	17	6.86
5	Above ₹ 50 Crore up to ₹ 100 Crore	12	2.02
6	₹ 50 Crore and below	69	1.87
7	Net turnover zero	11	-
8	Information not in required format/Information not available	11	-
	Total	**131**	**100.00**

Note: Net Turnover excludes other income/Grants from Government/Rental income/Interest income.

Profitability of SLPEs in Kerala for the year 2023-24

2.13 In the fiscal year 2023-24, fifty-three State-Level Public Enterprises (SLPEs) reported a total profit of ₹1,912.97 crore, a significant increase from the ₹970.55 crore earned by sixty-one profit-making enterprises in the previous year. However, sixty-five enterprises incurred losses totalling ₹5,383.44 crore, resulting in an overall net loss of ₹3,470.46 crore for 2023-24. Notably, thirty-seven enterprises reported an increase in net profit compared to the previous year. Seven enterprises, namely, Kerala Transport Development Finance Corporation Limited, Kerala State Electricity Board Limited, Cochin Smart Mission Limited, Kerala Infrastructure and Technology for Education Limited, Overseas Keralites Investment and Holding Limited, Foam Mattings (India) Limited, Kerala State Construction Corporation Limited that had incurred losses during the previous year have reported profits during 2023-24, while twelve enterprises, viz. The Travancore-Cochin Chemicals Limited, Kerala State Power and Infrastructure Finance Corporation Limited, Norka Roots, Forest Industries (Travancore) Limited, Kerala State Coir Machinery Manufacturing Company Limited, Kerala Police Housing and Construction Corporation Limited, Kochi Water Metro Limited, KINFRA International Apparel Parks Limited, Kerala State Drugs And Pharmaceuticals Limited, Malabar International Port & SEZ Limited, Kerala Fibre Optic Network Limited, Kerala State Coastal Area Development Corporation Limited which had earned profits during 2022-23 have incurred losses in 2023-24. The list of enterprises ranked in terms of profitability is given in Annexure IX. Profitability during the year has declined in Kerala State Backward Classes Development Corporation Limited, Kerala Irrigation

Infrastructure Development Corporation Limited, Malabar Distilleries Limited, Transformers and Electricals Kerala Limited, Kerala State Electronics Development Corporation Limited, Steel Industrials Kerala Limited, Kerala Artisans Development Corporation Limited, Kerala Shipping and Inland Navigation Corporation Limited and Oil Palm India Limited.

2.14 The top ten profit earning enterprises during 2023-24 are indicated in Table 14 below. The top ten profit making enterprises together contributed 92.96% of the total profit earned by the SLPEs in the State. The Kerala Transport Development Finance Corporation Limited tops the list with a profit of ₹ 538.13 crores (28.13% of total profit) followed by The Kerala State Financial Enterprises Limited (profit of ₹ 404.10 crores, 21.12% of total profit) and Kerala State Beverages (Manufacturing & Marketing) Corporation Limited (profit of ₹ 236.29 crores, 12.35% of total profit).

Table 14 - Top Ten Profit-making Enterprises during 2023-24

(₹ in Crore)

Sl. No.	Name of Enterprise	Amount of Net Profit	% of Total Net Profit
1	Kerala Transport Development Finance Corporation Limited	538.13	28.13
2	The Kerala State Financial Enterprises Limited	404.10	21.12
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	236.29	12.35
4	Kerala State Electricity Board Limited	218.51	11.42
5	The Kerala Minerals & Metals Limited	99.79	5.22
6	Kerala Financial Corporation	74.04	3.87
7	Kerala State Industrial Development Corporation Limited	71.83	3.75
8	Kerala State Backward Classes Development Corporation Limited	57.31	3.00
9	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	45.90	2.40
10	Kerala Medical Services Corporation Limited	32.46	1.70

2.15 The Kerala Transport Development Finance Corporation Limited (KTDFC) earned a net profit of ₹ 538.13 crores during the year 2023-24 as compared to a net loss of ₹ 87.85 crores. This is reportedly due to increase in revenue by way of repayment of pending loans from KSRTC during the year and significant increase in other income.

2.16 The top ten loss incurring enterprises during 2023-24 are given in Table 15 below. It is found that the top ten loss incurring enterprises together contributed 93.56% of the total loss incurred by the SLPEs in the State. Kerala State Social Security Pension Limited tops the list with a loss of ₹ 3321.07 crores (61.69% of total loss) followed by Kerala State Road Transport Corporation (₹ 1314.05 crores, 24.41% of total loss) and The Kerala State Civil Supplies Corporation Limited (₹ 77.89 crores, 1.45% of total loss).

Table 15 - Top Ten Loss incurring Enterprises during 2023-24

(₹ in Crore)

Sl. No.	Name of Enterprise	Amount of Net Loss	% of Total Net Loss
1	Kerala State Social Security Pension Limited	-3321.07	61.69
2	Kerala State Road Transport Corporation	-1314.05	24.41
3	The Kerala State Civil Supplies Corporation Limited	-77.89	1.45
4	Travancore Titanium Products Limited	-75.32	1.40
5	The Kerala State Cashew Development Corporation Limited	-71.29	1.32
6	Kerala State Textile Corporation Limited	-61.27	1.14
7	Traco Cable Company Limited	-34.05	0.63
8	Malabar Cements Limited	-28.43	0.53
9	The Travancore-Cochin Chemicals Limited	-27.79	0.52
10	Autokast Limited	-25.35	0.47

2.17 The primary reasons cited by the above ten enterprises for incurring significant losses during 2023-24 are summarized below:

- **Kerala State Social Security Pension Limited (KSSPL):** The Company incurred a net deficit of ₹ 3321.07 crore in 2023-24. The sole revenue stream of the Company during 2023-24 was a grant of ₹ 6100.00 crore (26.80% decrease from the previous year) from the Government for disbursing social security and welfare board pensions in the state. However, the total expenses were ₹ 9421.06 crore, which is 54.44% more than the total revenue during the year under review, resulting in a huge loss for the Company.

- **Kerala State Road Transport Corporation (KSRTC):** The Corporation recorded a net deficit of ₹ 1314.04 crore in the fiscal year 2023-24, which is an 11.85% reduction from the prior year's net loss. During the year 2023-24, the Corporation's total income increased by 46.99% to ₹ 3185.54 crore but its operating expenses have increased by 23.06% to ₹ 4488.36 crore, representing 140.89% of the total income as compared to the previous year. The Corporation has been unable to generate sufficient revenue growth to cover its costs during the year 2023-24. The accumulated deficit of the Corporation as on 31st March, 2024 amounts to ₹ 19369.59 crore.

- **The Kerala State Civil Supplies Corporation Limited (SUPPLYCO):** The Corporation's total revenue declined by 16.69% to ₹ 4,851.05 crore in 2023-24, primarily due to a scarcity of working capital that constrained purchasing power. Despite a reduction in aggregate expenditure by 18.74%, the Corporation reported a net loss of ₹ 77.89 crore, a significant improvement compared to the previous year's deficit of ₹ 190.00 crore. Although the Corporation achieved a PBITEE of ₹ 219.25 crore in 2023-24, the net loss was attributed to a substantial interest liability of ₹ 297.13 crore, arising from short-term borrowings from banks (₹1950.00 crore as of 31st March 2024) and PRS loans.

- **Travancore Titanium Products Limited (TTPL):** The Company's revenue grew by 9.88% during 2023-24; however, this growth was achieved by reducing the

market price of Titanium Dioxide below the breakeven point due to intense competition from low-cost Chinese pigments. Additionally, the Company's expenditure increased by 9.88% during the year 2023-24, primarily driven by higher raw material and utility costs. Consequently, the Company recorded a net loss of ₹ 75.31 crore, in contrast to a net profit of ₹ 51.27 crore in the previous year.

- **The Kerala State Cashew Development Corporation Limited (KSCDC):** The Corporation's net loss reduced marginally to ₹ 71.29 crore in 2023-24 from ₹ 94.30 crore in 2022-23, driven by a 32.64% increase in revenue to ₹ 129.84 crore. The net deficit is primarily attributed to two market-driven factors: the increased expenditure on Raw Cashew Nuts (RCN) and reduced revenue from cashew kernels and their derivatives. Approximately 80% of the Corporation's revenue is allocated to RCN procurement, while other major operating expenses, including employee benefits and finance costs, account for 154.90% of its revenue. These factors have contributed to sustained losses, resulting in accumulated losses totalling ₹ 1824.05 crore.

- **Kerala State Textile Corporation Limited (KSTC):** The Corporation faced a challenging market environment in 2023-24, characterized by low demand and reduced prices for its products, coupled with high raw material costs. Despite these challenges, the Corporation's net loss decreased marginally by 8.69% to ₹ 61.26 crore during the year. Key operating expenses, including raw materials, employee costs, finance charges, power and fuel, as well as depreciation, depletion, and amortization, accounted for 127.91% of total revenue, leading to a negative operating margin. It is reported that the Corporation's units are less productive than the industry standards because of low labour productivity and outdated equipment.

- **Traco Cable Company Limited:** During the fiscal year 2023-24, the Company's revenue increased to ₹ 42.48 crore from ₹ 41.27 crore in 2022-23. However, the net loss rose to ₹ 34.05 crore, compared to ₹ 30.05 crore in the previous year, primarily due to higher operating expenses and finance costs. The accumulated deficit as of 31st March 2024 stands at ₹ 250.52 crore.

- **Malabar Cements Limited:** In 2023-24, the Company faced intense competition, adversely affecting sales volume and prices. Revenue declined by 4.25% to ₹ 225.29 crore from ₹ 235.29 crore in 2022-23. Although there was a slight decrease in costs for materials consumed, stores and spares, power and fuel, and salaries, other operating expenses increased by 21.04% to ₹ 44.54 crore. This resulted in a net loss of ₹ 28.43 crore, a 22.02% rise compared to the previous year’s loss of ₹ 23.30 crore.

- **The Travancore-Cochin Chemicals Limited:** During the year under review, the adverse market conditions led to a 31% decline in the selling rate, despite an increase in production capacity utilization from 82% to 88%. Consequently, the Company reported a net loss of ₹ 27.78 crore in 2023-24. Revenue fell by 25.41% to ₹ 277.37 crore, compared to ₹ 371.88 crore in the previous year.

- **Autokast Limited:** In 2023-24, the Company's production was below the breakeven quantity, while higher fixed costs increased the cost of production and eroded profitability. The net loss for the year 2023-24 amounts to ₹ 25.34 crore. During the year 2023-24, the revenue dropped significantly by 50.62% to ₹ 8.37 crore, compared to ₹ 16.96 crore in the previous year. The accumulated deficit as of 31st March 2024 stands at ₹ 253.54 crore.

2.18 The range of profits earned and losses incurred by the SLPEs during 2023-24 are summarised in Tables 16 and 17.

Table 16 - Range of Profit Earned by SLPEs during 2023-24

Sl. No.	Range of Profit	Number of SLPEs	% of Total Net Profit
1	Above ₹ 100 Crore up to ₹ 500 Crore	4	73.03
2	Above ₹ 50 Crore up to ₹ 100 Crore	4	15.84
3	Above ₹ 10 Crore up to ₹ 50 Crore	5	5.99
4	Above ₹ 1 Crore up to ₹ 10 Crore	28	4.87
5	Above ₹ 50 Lakh up to ₹ 1 Crore	3	0.14
6	₹ 50 Lakh and below	9	0.13
	Total	**53**	**100.00**

Table 17 - Range of Loss incurred by SLPEs during 2023-24

Sl. No.	Range of Loss	Number of SLPEs	% of Total Net Loss
1	Above ₹ 1,000 Crore	2	86.10
2	Above ₹ 50 Crore up to ₹ 1,000 Crore	4	5.31
3	Above ₹ 10 Crore up to ₹ 50 Crore	18	6.43
4	Above ₹ 1 Crore up to ₹ 10 Crore	27	2.04
5	Above ₹ 50 Lakh up to ₹ 1 Crore	7	0.09
6	₹ 50 Lakh and below	7	0.03
	Total	**65**	**100.00**

Employment

2.19 As of March 31, 2024, State-Level Public Enterprises (SLPEs) in Kerala employed a total of 125,976 individuals, a slight decrease from 129,982 employees on March 31, 2023. The sector-wise distribution of employees as of March 31, 2024, is detailed in Table 18. The Public Utilities sector accounts for the largest portion of the workforce at 52.81%, followed by the Services/Trading/Consultancy and Traditional & Welfare sectors. Sectors such as Agriculture/Plantation/Livestock and Development & Infrastructure sector have lowest number of employees. The top ten enterprises in terms of employment during 2023-24 are given in Table 19. The Kerala State Electricity Board Limited tops the list with 28169 persons (22.37% of total employment in SLPEs in the State) followed by Kerala State Road Transport Corporation (22.28%) and The Kerala State Cashew Development Corporation Limited (8.95%). The list of enterprises ranked in terms of employment during 2023-24 is given in Annexure X.

Table 18 - Sector-wise and Category-wise Employment in SLPEs as on 31.03.2023

Sl. No.	Sector	Board Level Employees	Managerial/ Executives	Unionized Supervisors	Non-Unionized Supervisors	Staff/ Ministerial	Skilled Workers	Unskilled Workers	Total	Contract Employees	Daily Wage/ Casual/ Others	% of Total Employment in SLPEs
1	Development & Infrastructure	27	242	207	278	192	432	136	1514	879	169	**1.20**
2	Financial Services	6	897	1694	107	4609	55	1198	8566	51	17	**6.80**
3	Agriculture/ Plantation/ Livestock	22	228	98	51	902	4596	1873	7770	220	1793	**6.17**
4	Manufacturing & Production	30	1254	708	467	900	4116	4292	11767	2239	2309	**9.34**
5	Traditional & Welfare	21	108	188	614	1113	219	10993	13256	226	10920	**10.52**
6	Services/Trading/ Consultancy	22	315	739	101	5851	3353	6198	16579	1797	6278	**13.16**
7	Public Utilities	10	727	2656	2947	10569	14410	35205	66524	14	4963	**52.81**
	Total	**138**	**3771**	**6290**	**4565**	**24136**	**27181**	**59895**	**125976**	**5426**	**26449**	**100.00**

Table 19 - Top Ten Enterprises in terms of Employment

Sl. No.	Name of Enterprise	Number of Employees	% of Total Employment
1	Kerala State Electricity Board Limited	28169	22.37
2	Kerala State Road Transport Corporation	28066	22.28
3	The Kerala State Cashew Development Corporation Limited	11280	8.95
4	Kerala Water Authority	8823	7.00
5	The Kerala State Civil Supplies Corporation Limited	8372	6.64
6	The Kerala State Financial Enterprises Limited	8281	6.58
7	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	3564	2.82
8	The Plantation Corporation of Kerala Limited	3221	2.55
9	Kerala Tourism Development Corporation Limited	1655	1.31
10	KSRTC Swift Limited	1466	1.17

2.20 **On-Roll and Off-Roll Employees:** Employment in SLPEs is spread across Managerial/Executive cadre, Supervisory and Non-executive cadre that are On-Roll, as well as Casual/Daily employees and Contract employees that are Off-Roll. As on 31.03.2024, 25.30% (31875 persons) are on casual and contract terms, while the rest are On-Roll. The composition of On-Roll and Off-Roll Employees is given in the Table 20.

Table 20 - Composition of On-Roll/Off-Roll Employees

Sl. No.	Particulars	Employment as on 31.03.2023	
		Number of Employees	% of Total Employment
1	On-Roll Employees	94101	74.70
2	Off-Roll Employees	31875	25.30
	Total	**125976**	**100.00**

2.21 **Employment under Reserved Category:** The sector-wise composition of employees under the reserved category during 2023-24 is shown in Table 21. Of the total employment of 1,25,976 persons, 41,595 (33.01%) belong to the OBC category, followed by 11.27% from the SC category and 1.86% in the ST category.

Table 21 - Employment under Reserved Category

Sl. No.	Sector	SC	ST	OBC	PWD	Sports Quota	Ex-Servicemen
1	Development & Infrastructure	108	13	502	21	2	5
2	Financial Services	814	208	4433	288	-	-
3	Agriculture/Plantation/Livestock	1972	658	1071	34	-	70
4	Manufacturing & Production	1490	194	5565	67	51	151
5	Traditional & Welfare	4736	146	4863	54	2	8
6	Services/Trading/Consultancy	1141	167	4905	121	5	29
7	Public Utilities	3932	960	20256	648	225	26
	Total	**14193**	**2346**	**41595**	**1233**	**285**	**289**

2.22 **Women Employment in SLPEs:** The sector wise composition of women employees in State Level Public Enterprises is given in Table 22. Women employment in SLPEs is 37759 (29.98% of total employment) as on 31.03.2024. The sector-wise percentage of women employees with respect to total employees is higher in sectors such as Traditional & Welfare (87.47% of total employment) followed by Financial Services (58.18%) and Agriculture/Plantation/Livestock (39.70%).

Table 22 - Sector-wise composition of Women Employees

Sl. No.	Sector	Women Employment	Total Employment	% of Total Employment
1	Development & Infrastructure	601	1514	39.70
2	Financial Services	4983	8566	58.18
3	Agriculture/Plantation/Livestock	3063	7770	39.42
4	Manufacturing & Production	2902	11767	24.67
5	Traditional & Welfare	11594	13256	87.47
6	Services/Trading/Consultancy	4987	16579	30.08
7	Public Utilities	9629	66524	14.48
	Total	**37759**	**125976**	**29.98**

2.23 **Average Investment per Employee:** The average investment per employee in the SLPEs amounts to ₹71.50 lakh during the year 2023-24. A sector-wise analysis of the employment and investment in the public enterprises for the year 2023-24 is given in Annexure XI.

2.24 **Sector-wise Average Turnover and Net Profit Generated per Employee:** The average turnover per employee during 2023-24 is found to be ₹32.25 lakh and the average profitability per employee is found to be negative (net loss of ₹ 4.99 lakh per employee). The sector-wise average turnover and average profitability generated per employee during 2023-24 are shown in Table 23 below.

Table 23: Sector-wise Average Turnover and Net Profit generated per Employee for the year 2023-24

(₹ in Lakh)

Sl. No.	Sector	Total Employment	Net Turnover	Average Turnover per Employee	Net Profit (+/-)/Net Loss	Average Net Profit/Net Loss per Employee
1	Development & Infrastructure	1514	35375.39	23.37	4355.53	2.88
2	Financial Services	8566	631513.04	73.72	-231122.13	-26.99
3	Agriculture/Plantation/ Livestock	7770	32971.43	4.24	-2855.45	-0.37
4	Manufacturing & Production	11767	424963.64	36.09	-21484.64	-1.82
5	Traditional & Welfare	13256	58944.75	4.44	-1986.30	-0.14
6	Services/Trading/Consultancy	16579	777887.68	46.92	17012.70	1.02
7	Public Utilities	66524	2458939.38	36.97	-110966.78	-1.67
	Total	**125976**	**4420325.31**		**-347046.06**	
	Average per Employee (₹ in Lakh)			**32.25**		**-4.99**

2.25 The highest turnover earned per employee is reported from Financial Services sector (₹73.72 lakh) followed by Services/Trading/Consultancy (₹46.92 lakh), Public Utilities (₹36.97 lakh), Manufacturing & Production sectors (₹36.09 lakh). In the case of net profit earned per employee, profit is reported from the Development & Infrastructure sector (₹2.88 lakh) and Services/Trading/ Consultancy sector (₹1.02 lakh).

Net Worth of SLPEs in Kerala

2.26 The total net worth of SLPEs amounts to ₹-39608.77 crore as on 31st March, 2024 (increased by 1.67%) as against ₹-38956.34 crore as on 31st March, 2023. Eighty enterprises have reported positive net worth during 2023-24. Net worth is negative in 42 enterprises at the end of the year under review.

2.27 The list of enterprises with negative net worth is given in Annexure XII. The highest negative net worth is observed in Kerala State Electricity Board Limited followed by Kerala State Transport Corporation. The Table 24 shows the list of 10 enterprises in terms of highest negative net worth during 2023-24.

Table 24 - Enterprises with highest Negative Net Worth during 2023-24

(₹ in Crore)

Sl. No.	Name of Enterprise	Negative Net Worth
1	Kerala State Electricity Board Limited	32479.00
2	Kerala State Road Transport Corporation	18295.77
3	Kerala State Social Security Pension Limited	7735.05
4	The Kerala State Cashew Development Corporation Limited	1663.82
5	The Kerala State Civil Supplies Corporation Limited	1089.53
6	Kerala State Housing Board	683.82
7	Kerala State Textile Corporation Limited	606.36
8	Kerala Small Industries Development Corporation Limited	212.07
9	Traco Cable Company Limited	193.16
10	The Travancore Cements Limited	163.19

Cash Loss incurred by SLPEs in Kerala

2.28 During 2023-24, fifty nine enterprises have incurred cash losses aggregating ₹5245.78 crore as compared to cash losses amounting to ₹4449.58 crore reported by 58 enterprises during the year 2022-23. The list of enterprises with cash loss is given in Annexure XIII.

2.29 Ten enterprises with largest cash loss during 2023-24 are indicated in Table 25. These enterprises together contributed 94.89% of the total cash losses incurred by the SLPEs in the State. Kerala State Social Security Pension Limited tops the list with a loss of (₹3321.07 crore, 63.31% of total cash loss) followed by Kerala State Road Transport Corporation (₹1302.82 crore, 24.84% of total cash loss) and The Kerala State Civil Supplies Corporation Limited (₹ 74.03 crore, 1.41% of total cash loss).

Table 25 - Top Ten Enterprises incurring Cash Loss during 2023-24

(₹ in Crore)

Sl. No.	Name of Enterprise	Amount of Cash Loss	% of Total Cash Loss
1	Kerala State Social Security Pension Limited	3321.07	63.31
2	Kerala State Road Transport Corporation	1302.82	24.84
3	The Kerala State Civil Supplies Corporation Limited	74.03	1.41
4	The Kerala State Cashew Development Corporation Limited	71.29	1.36
5	Travancore Titanium Products Limited	57.39	1.09
6	Kerala State Textile Corporation Limited	52.68	1.00
7	Traco Cable Company Limited	30.94	0.59
8	Autokast Limited	23.00	0.44
9	The Kerala Ceramics Limited	22.58	0.43
10	Road Infrastructure Company Kerala Limited	21.97	0.42

Return on Investment (ROI)

2.30 During 2023-24, fifty two enterprises have reported positive ROI, while sixty six enterprises have reported negative ROI. Based on the available data from the SLPEs, the overall ROI for the year 2023-24 is found to be -6.89%.

Dividend

2.31 It is reported that five SLPEs have declared/proposed dividends worth ₹2967.65 lakh during the year 2023-24 as against six enterprises with a total dividend of ₹1867.38 lakh during 2022-23. The enterprises which paid/proposed dividends during the year 2023-24 are Kerala State Beverages (Manufacturing & Marketing) Corporation Limited, Kerala Tourism Infrastructure Limited, The Kerala Minerals & Metals Limited, The Kerala State Financial Enterprises Limited, and The Pharmaceutical Corporation (IM) Kerala Limited. The list of enterprises that have declared dividends during 2022-23 and 2023-24 is given in Annexure XIV.

Employee Development

2.32 Twenty four enterprises had provided for employee development activities during 2023-24, the amount budgeted being ₹10.59 crore, while 27 enterprises have spent for employee development activities including seven enterprises which had not budgeted for the same during the year under review. Annexure XV provides the list of enterprises that have provided for and spent on employee development during the year 2023-24.

Taxes

2.33 During the year 2023-24 the SLPEs have together contributed an amount of ₹17289.13 crore (an increase of 2.60%) to the State exchequer by way of taxes/duties as compared to ₹16851.59 crore during 2022-23. The top ten enterprises contributing to the State exchequer by way of taxes/duties are given in Table 26. These enterprises together provided 99.44% of the contribution to the State exchequer, majority of the contribution coming from Kerala State Beverages (M&M) Corporation Limited with ₹16610.62 crore (96.08% of the total) followed by The Kerala State Financial Enterprises Limited with ₹346.20 crore (2.00% of the total) and Kerala State Electricity Board Limited with ₹94.01 crore (0.54% of the total).

Table 26 - Top Ten Enterprises in terms of Contribution to State Exchequer: 2023-24

(₹ in Crore)

Sl. No.	Name of the Enterprise	Contribution to State Exchequer During 2023-24	% of Total Contribution to State Exchequer
1	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	16610.62	96.08
2	The Kerala State Financial Enterprises Limited	346.20	2.00
3	Kerala State Electricity Board Limited	94.01	0.54
4	The Kerala State Civil Supplies Corporation Limited	56.31	0.33
5	Malabar Cements Limited	27.00	0.16
6	KCCP Limited	18.56	0.11
7	Kerala Tourism Development Corporation Limited	13.03	0.08
8	Kerala State Ex-servicemen Development & Rehabilitation Corporation	9.81	0.06
9	Kerala State Bamboo Corporation Limited	8.40	0.05
10	The Travancore-Cochin Chemicals Limited	8.18	0.05
	Total	**17192.13**	**99.44**

2.34 The contribution of the SLPEs to the Central exchequer by way of taxes/duties during 2023-24 has been ₹1027.56 crore (an increase of 4.92%) as compared to ₹979.34 crore during the previous year. The top ten enterprises contributing to Central exchequer by way of taxes/duties is given in Table 27. It is found that the top ten enterprises together contributed 84.39% of the total contribution to the Central exchequer. The Kerala State Financial Enterprises Limited tops the list with ₹335.00 crore (32.60% of the total) followed by The Kerala Minerals & Metals Limited ₹139.09 crore (13.54% of the total) and Kerala State Electricity Board Limited with ₹ 104.76 crore (10.19% of the total).

Table 27 - Top Ten Enterprises in terms of Contribution to Central Exchequer: 2023-24

(₹ in Crore)

Sl. No.	Name of Enterprise	Contribution to Central Exchequer during 2023-24	% of Total Contribution to Central Exchequer
1	The Kerala State Financial Enterprises Limited	335.00	32.60
2	The Kerala Minerals & Metals Limited	139.09	13.54
3	Kerala State Electricity Board Limited	104.76	10.19
4	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	68.26	6.64
5	Travancore Titanium Products Limited	57.61	5.61
6	The Kerala State Civil Supplies Corporation Limited	56.82	5.53
7	The Travancore-Cochin Chemicals Limited	30.13	2.93
8	Malabar Cements Limited	28.35	2.76
9	Keltron Component Complex Limited	25.16	2.45
10	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	21.97	2.14
	Total	**867.14**	**84.39**

Guarantee Commission

2.35 During the year under review, sixteen enterprises have paid Guarantee Commission to the Government, totalling to ₹130.21 crore. The highest Guarantee Commission is paid by The Kerala State Financial Enterprises Limited (₹114.51 crore) followed by Kerala State Backward Classes Development Corporation Limited (₹10.89 crore). Details regarding the Guarantee Commission are included in Annexure XVI.

Conclusion

2.36 Thirty three enterprises have provided audited annual accounts for the Review during the year. Provisional, unaudited figures have been used for analysis in the case of the remaining enterprises. The Net Turnover (Revenue) registered an increase of 7.81% during 2023-24. During the year under review, 53 enterprises have reported net profit, the net position for the year being a net loss of ₹ 3470.46 crore as against a net loss of ₹4762.99 crore during the year 2022-23. Sixty four enterprises have reported operating profits worth of ₹ 8750.60 crore (an increase of 50.44% as against ₹ 5816.67 crore during the previous year. The contribution to the State exchequer has increased to ₹ 17289.13 crore (an increase of 2.60%)

during the year under review. Apart from the 131 active enterprises included in this review, 18 enterprises are under various stages of liquidation/winding up.

ANNEXURES

STATUS OF OWNERSHIP OF PUBLIC ENTERPRISES IN KERALA

Sl. No.	Name of Enterprise
A.	**WHOLLY OWNED BY GOVERNMENT OF KERALA**
1	Additional Skill Acquisition Programme Kerala
2	Aralam Farming Corporation (Kerala) Limited
3	Autokast Limited
4	Bekal Resorts Development Corporation Limited
5	Bhavanam Foundation Kerala
6	Champs Boat League Limited
7	Clean Kerala Company Limited
8	Foam Mattings (India) Limited
9	Forest Industries (Travancore) Limited
10	IMPACT Kerala Limited
11	Indian Institute of Information Technology and Management – Kerala
12	Kerala Agro Machinery Corporation Limited
13	Kerala Artisans Development Corporation Limited
14	Kerala Automobiles Limited
15	Kerala Electrical & Allied Engineering Company Limited
16	Kerala Industrial Infrastructure Development Corporation (S)
17	Kerala Irrigation Infrastructure Development Corporation Limited
18	Kerala Khadi And Village Industries Board (S)
19	Kerala Livestock Development Board Limited
20	Kerala Paper Products Limited
21	Kerala Rice Limited
22	Kerala Rubber Limited
23	Kerala State Backward Classes Development Corporation Limited
24	Kerala State Bamboo Corporation Limited
25	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited
26	Kerala State Coastal Area Development Corporation Limited
27	Kerala State Coconut Development Corporation Limited
28	Kerala State Construction Corporation Limited
29	Kerala State Drugs And Pharmaceuticals Limited
30	Kerala State Electricity Board Limited
31	Kerala State Electronics Development Corporation Limited
32	Kerala State Ex-servicemen Development & Rehabilitation Corporation
33	Kerala State Horticultural Products Development Corporation Limited
34	Kerala State Housing Board (S)
35	Kerala State Industrial Development Corporation Limited
36	Kerala State Industrial Enterprises Limited
37	Kerala State Information Technology Infrastructure Limited
38	Kerala State Mineral Development Corporation Limited
39	Kerala State Minorities Development Finance Corporation Limited
40	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited
41	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited
42	Kerala State Poultry Development Corporation Limited
43	Kerala State Social Security Pension Limited
44	Kerala State Textile Corporation Limited
45	Kerala State Welfare Corporation for Forward Communities Limited
46	Kerala Tourism Development Corporation Limited

Sl. No.	Name of Enterprise
47	Kerala Transport Development Finance Corporation Limited
48	Malabar Cements Limited
49	Malabar Distilleries Limited
50	Malabar International Port & SEZ Limited
51	Overseas Development and Employment Promotion Consultants Limited
52	Overseas Keralites Investment and Holding Limited
53	Sitaram Textiles Limited
54	Sports Kerala Foundation
55	Steel and Industrial Forgings Limited
56	Steel Industrials Kerala Limited
57	The Kerala Ceramics Limited
58	The Kerala Minerals & Metals Limited
59	The Kerala State Cashew Development Corporation Limited
60	The Kerala State Coir Corporation Limited
61	The Kerala State Financial Enterprises Limited
62	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited
63	The Plantation Corporation of Kerala Limited
64	Trivandrum Spinning Mills Limited
65	Vision Varkala Infrastructure Development Corporation Limited
B.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA AND CENTRAL GOVERNMENT**
1	Handicrafts Development Corporation of Kerala Limited
2	Kerala Forest Development Corporation Limited
3	Kerala Rail Development Corporation Limited
4	Kerala State Road Transport Corporation (S)
5	Kerala State Warehousing Corporation (S)
6	Oil Palm India Limited
7	Rehabilitation Plantations Limited
8	The Kerala Agro Industries Corporation Limited
9	The Kerala Land Development Corporation Limited
10	The Kerala State Women's Development Corporation Limited
C.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA, CENTRAL GOVERNMENT AND OTHERS**
1	Kerala Water Authority (S)
2	Kochi Water Metro Limited
3	SAIL-SCL Kerala Limited
4	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited
D.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA AND OTHERS**
1	Cochin Smart Mission Limited
2	KCCP Limited
3	Kerala Academy for Skills Excellence
4	Kerala Financial Corporation (S)
5	Kerala Infrastructure and Technology for Education Limited
6	Kerala Medical Services Corporation Limited
7	Kerala Rapid Transit Corporation Limited
8	Kerala Small Industries Development Corporation Limited
9	Kerala State Coir Machinery Manufacturing Company Limited
10	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited
11	Kerala State Film Development Corporation Limited
12	Kerala State Power and Infrastructure Finance Corporation Limited
13	Kerala Tourism Infrastructure Limited
14	Meat Products of India Limited
15	Muziris Projects Limited

Sl. No.	Name of Enterprise
16	Roads And Bridges Development Corporation of Kerala Limited
17	Smart City Thiruvananthapuram Limited
18	The Kerala State Civil Supplies Corporation Limited
19	The Kerala State Handicapped Persons Welfare Corporation Limited
20	The State Farming Corporation of Kerala Limited
21	The Travancore-Cochin Chemicals Limited
22	United Electrical Industries Limited
23	Vizhinjam International Seaport Limited
E.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA, PUBLIC AND OTHERS**
1	Kerala Aqua Ventures International Limited
2	Kerala Cashew Board Limited
3	Kerala Feeds Limited
4	Kerala Police Housing and Construction Corporation Limited
5	Kerala Shipping and Inland Navigation Corporation Limited
6	Kerala State Handloom Development Corporation Limited
7	Kerala Urban and Rural Development Finance Corporation Limited
8	Road Infrastructure Company Kerala Limited
9	The Metal Industries Limited
10	The Travancore Cements Limited
11	The Travancore Sugars & Chemicals Limited
12	Traco Cable Company Limited
13	Transformers and Electricals Kerala Limited
14	Travancore Titanium Products Limited
15	Trivandrum Engineering Science and Technology Research Park
16	Vazhakulam Agro and Fruit Processing Company Limited
F.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA, SLPEs AND OTHERS**
1	KEL Electrical Machines Limited
2	KELTRON Component Complex Limited
3	KELTRON Electro Ceramics Limited
4	Kerala Fibre Optic Network Limited
5	Kerala Lifesciences Industries Parks Private Limited
6	KINESCO Power and Utilities Private Limited
7	KINFRA Export Promotion Industrial Parks Limited
8	KINFRA Film and Video Park
9	KINFRA International Apparel Parks Limited
10	KSRTC Swift Limited
11	Marine Products Infrastructure Development Corporation Private Limited
12	Reststop Private Limited
G.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA AND NRIs**
1	NORKA ROOTS

(S)-Statutory Body

ENTERPRISES AND ADMINISTRATIVE DEPARTMENTS

Sl. No.	Enterprises and Administrative Departments
I	**AGRICULTURE**
1	Kerala Agro Machinery Corporation Limited
2	Kerala State Coconut Development Corporation Limited
3	Kerala State Horticultural Products Development Corporation Limited
4	Kerala State Warehousing Corporation
5	Oil Palm India Limited
6	The Kerala Agro Industries Corporation Limited
7	The Kerala Land Development Corporation Limited
8	The Plantation Corporation of Kerala Limited
9	The State Farming Corporation of Kerala Limited
10	Vazhakulam Agro and Fruit Processing Company Limited
II	**ANIMAL HUSBANDRY**
11	Kerala Feeds Limited
12	Kerala Livestock Development Board Limited
13	Kerala State Poultry Development Corporation Limited
14	Meat Products of India Limited
III	**AYUSH**
15	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited
IV	**BACKWARD CLASSES DEVELOPMENT**
16	Kerala State Backward Classes Development Corporation Limited
17	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited
V	**COASTAL SHIPPING & INLAND NAVIGATION**
18	Kerala Shipping and Inland Navigation Corporation Limited
VI	**CULTURAL AFFAIRS**
19	Kerala State Film Development Corporation Limited
VII	**ELECTRONICS & INFORMATION TECHNOLOGY**
20	Indian Institute of Information Technology and Management – Kerala
21	Kerala Fibre Optic Network Limited
22	Kerala State Information Technology Infrastructure Limited
VIII	**FINANCE**
23	Kerala Financial Corporation
24	Kerala State Social Security Pension Limited
IX	**FISHERIES**
25	Kerala Aqua Ventures International Limited
26	Kerala State Coastal Area Development Corporation Limited
X	**FOOD AND CIVIL SUPPLIES**
27	The Kerala State Civil Supplies Corporation Limited
XI	**FOREST & WILDLIFE**
28	Kerala Forest Development Corporation Limited
XII	**GENERAL ADMINISTRATION**
29	Kerala State Welfare Corporation for Forward Communities Limited
XIII	**GENERAL EDUCATION**
30	Kerala Infrastructure and Technology for Education Limited
XIV	**HEALTH & FAMILY WELFARE**
31	Kerala Medical Services Corporation Limited
XV	**HIGHER EDUCATION**
32	Additional Skill Acquisition Programme Kerala

Sl. No.	Enterprises and Administrative Departments
33	Trivandrum Engineering Science and Technology Research Park
XVI	**HOME**
34	Kerala Police Housing and Construction Corporation Limited
XVII	**HOUSING**
35	Kerala State Housing Board
XVIII	**INDUSTRIES & COMMERCE**
36	Autokast Limited
37	Foam Mattings (India) Limited
38	Forest Industries (Travancore) Limited
39	Handicrafts Development Corporation of Kerala Limited
40	KCCP Limited
41	KEL Electrical Machines Limited
42	Keltron Component Complex Limited
43	Keltron Electro Ceramics Limited
44	Kerala Artisans Development Corporation Limited
45	Kerala Automobiles Limited
46	Kerala Cashew Board Limited
47	Kerala Electrical & Allied Engineering Company Limited
48	Kerala Industrial Infrastructure Development Corporation
49	Kerala Khadi And Village Industries Board
50	Kerala Lifesciences Industries Parks Private Limited
51	Kerala Paper Products Limited
52	Kerala Rice Limited
53	Kerala Rubber Limited
54	Kerala Small Industries Development Corporation Limited
55	Kerala State Bamboo Corporation Limited
56	Kerala State Coir Machinery Manufacturing Company Limited
57	Kerala State Drugs And Pharmaceuticals Limited
58	Kerala State Electronics Development Corporation Limited
59	Kerala State Handloom Development Corporation Limited
60	Kerala State Industrial Development Corporation Limited
61	Kerala State Industrial Enterprises Limited
62	Kerala State Mineral Development Corporation Limited
63	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited
64	Kerala State Textile Corporation Limited
65	KINESCO Power and Utilities Private Limited
66	KINFRA Export Promotion Industrial Parks Limited
67	KINFRA Film and Video Park
68	KINFRA International Apparel Parks Limited
69	Malabar Cements Limited
70	Marine Products Infrastructure Development Corporation Private Limited
71	SAIL-SCL Kerala Limited
72	Sitaram Textiles Limited
73	Steel and Industrial Forgings Limited
74	Steel Industrials Kerala Limited
75	The Kerala Ceramics Limited
76	The Kerala Minerals & Metals Limited
77	The Kerala State Cashew Development Corporation Limited
78	The Kerala State Coir Corporation Limited
79	The Metal Industries Limited
80	The Travancore Cements Limited
81	The Travancore-Cochin Chemicals Limited
82	Traco Cable Company Limited

Sl. No.	Enterprises and Administrative Departments
83	Transformers and Electricals Kerala Limited
84	Travancore Titanium Products Limited
85	Trivandrum Spinning Mills Limited
86	United Electrical Industries Limited
XIX	**LABOUR & SKILLS**
87	Bhavanam Foundation Kerala
88	Kerala Academy for Skills Excellence
89	Overseas Development and Employment Promotion Consultants Limited
90	Rehabilitation Plantations Limited
XX	**LOCAL SELF GOVERNMENT**
91	Clean Kerala Company Limited
92	Cochin Smart Mission Limited
93	IMPACT Kerala Limited
94	Kerala Urban and Rural Development Finance Corporation Limited
95	Smart City Thiruvananthapuram Limited
XXI	**MINORITY WELFARE DEPARTMENT**
96	Kerala State Minorities Development Finance Corporation Limited
XXII	**NON-RESIDENT KERALITES AFFAIRS**
97	Norka Roots
98	Overseas Keralites Investment and Holding Limited
99	Reststop Private Limited
XXIII	**PLANNING AND ECONOMIC AFFAIRS**
100	Vision Varkala Infrastructure Development Corporation Limited
XXIV	**PORTS**
101	Malabar International Port & SEZ Limited
102	Vizhinjam International Seaport Limited
XXV	**POWER**
103	Kerala State Electricity Board Limited
104	Kerala State Power and Infrastructure Finance Corporation Limited
XXVI	**PUBLIC WORKS**
105	Kerala Rapid Transit Corporation Limited
106	Kerala State Construction Corporation Limited
107	Road Infrastructure Company Kerala Limited
108	Roads And Bridges Development Corporation of Kerala Limited
XXVII	**SCHEDULED CASTE AND SCHEDULED TRIBES DEVELOPMENT**
109	Aralam Farming Corporation (Kerala) Limited
110	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited
111	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited
XXVIII	**SOCIAL JUSTICE**
112	Kerala State Ex-servicemen Development & Rehabilitation Corporation
113	The Kerala State Handicapped Persons Welfare Corporation Limited
XXIX	**SPORTS & YOUTH AFFAIRS**
114	Sports Kerala Foundation
XXX	**TAXES**
115	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited
116	Malabar Distilleries Limited
117	The Kerala State Financial Enterprises Limited
118	The Travancore Sugars & Chemicals Limited
XXXI	**TOURISM**
119	Bekal Resorts Development Corporation Limited
120	Champs Boat League Limited

Sl. No.	Enterprises and Administrative Departments
121	Kerala Tourism Development Corporation Limited
122	Kerala Tourism Infrastructure Limited
123	Muziris Projects Limited
XXXII	**TRANSPORT**
124	Kerala Rail Development Corporation Limited
125	Kerala State Road Transport Corporation
126	Kerala Transport Development Finance Corporation Limited
127	Kochi Water Metro Limited
128	KSRTC Swift Limited
XXXIII	**WATER RESOURCES**
129	Kerala Irrigation Infrastructure Development Corporation Limited
130	Kerala Water Authority
XXXIV	**WOMEN AND CHILD DEVELOPMENT**
131	The Kerala State Women's Development Corporation Limited

ANNEXURE III

STATUS OF AUDIT OF ACCOUNTS

A. AUDIT UP-TO-DATE

Sl. No.	Name of Enterprise
1	Additional Skill Acquisition programme Kerala
2	Autokast Limited
3	Cochin Smart Mission Limited*
4	Handicrafts Development Corporation of Kerala Limited
5	KCCP Limited
6	Kerala Financial Corporation
7	Kerala Rubber Limited
8	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited
9	Kerala State Drugs And Pharmaceuticals Limited
10	Kerala State Electricity Board Limited
11	Kerala State Industrial Enterprises Limited
12	Kerala State Power and Infrastructure Finance Corporation Limited*
13	KINESCO Power and Utilities Private Limited
14	KINFRA Export Promotion Industrial Parks Limited
15	KINFRA Film and Video Park*
16	Kochi Water Metro Limited
17	Malabar Cements Limited
18	Malabar Distilleries Limited
19	Marine Products Infrastructure Development Corporation Limited
20	Norka Roots
21	Overseas Keralites Investment and Holding Limited
22	Rehabilitation Plantations Limited
23	Steel and Industrial Forgings Limited
24	The Kerala Ceramics Limited
25	The Kerala Minerals & Metals Limited
26	The Kerala State Financial Enterprises Limited
27	The Kerala State Women's Development Corporation Limited
28	The Metal Industries Limited
29	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited
30	The State Farming Corporation of Kerala Limited
31	The Travancore-Cochin Chemicals Limited
32	Vazhakulam Agro and Fruit Processing Company Limited
33	Vizhinjam International Seaport Limited

*Note: *-Enterprises which had arrears of audit during 2022-23*

B. ENTERPRISES WITH ARREARS IN AUDIT OF ACCOUNTS AS ON 31ST MARCH 2024

Sl. No.	Name of Enterprise	Year upto which Statutory Audit is Complete	Year upto which Accounts have been Finalised	Year upto which Internal Audit is Complete
1	Bhavanam Foundation Kerala	2022-23	2022-23	2023-24
2	IMPACT Kerala Limited**	2022-23	2022-23	-
3	Kerala Fibre Optic Network Limited	2022-23	2023-24	-
4	Kerala Industrial Infrastructure Development Corporation	2022-23	2023-24	2023-24
5	Kerala Infrastructure and Technology for Education Limited**	2022-23	2023-24	2023-24
6	Kerala Lifesciences Industries Parks Private Limited**	2022-23	2022-23	2023-24
7	Kerala Rail Development Corporation Limited	2022-23	2022-23	2023-24
8	Kerala State Housing Board	2022-23	2023-24	-
9	Kerala State Industrial Development Corporation Limited**	2022-23	2023-24	2023-24
10	Kerala Tourism Infrastructure Limited	2022-23	2022-23	2023-24
11	KINFRA International Apparel Parks Ltd	2022-23	2022-23	2023-24
12	Trivandrum Engineering Science and Technology Research Park	2022-23	2022-23	2023-24
13	Oil Palm India Limited**	2022-23	2022-23	2023-24
14	Forest Industries (Travancore) Limited	2022-23	2022-23	2023-24
15	Keltron Component Complex Limited	2022-23	2022-23	2023-24
16	Keltron Electro Ceramics Limited**	2022-23	2023-24	2023-24
17	Kerala Agro Machinery Corporation Limited	2022-23	2023-24	2023-24
18	Kerala Electrical & Allied Engineering Company Limited	2022-23	2023-24	2023-24
19	Kerala Paper Products Limited	2022-23	2023-24	2022-23
20	Kerala Rice Limited	2022-23	2022-23	2022-23
21	Kerala State Coir Machinery Manufacturing Company Limited	2022-23	2022-23	2023-24
22	Kerala State Electronics Development Corporation Limited	2022-23	2022-23	2022-23
23	Sitaram Textiles Limited	2022-23	2023-24	2022-23
24	Steel Industrials Kerala Limited	2022-23	2023-24	2023-24
25	The Travancore Sugars & Chemicals Limited	2022-23	2022-23	2022-23
26	Travancore Titanium Products Limited	2022-23	2023-24	2023-24
27	Trivandrum Spinning Mills Limited	2022-23	2020-21	2022-23
28	United Electrical Industries Limited	2022-23	2023-24	
29	Foam Mattings (India) Limited	2022-23	2022-23	2022-23
30	Kerala Artisans Development Corporation Limited	2022-23	2023-24	2022-23
31	Kerala Cashew Board Limited	2022-23	2021-22	2023-24
32	Kerala State Backward Classes Development Corporation Limited	2022-23	2022-23	2023-24
33	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	2022-23	2023-24	2023-24

Sl. No.	Name of Enterprise	Year upto which Statutory Audit is Complete	Year upto which Accounts have been Finalised	Year upto which Internal Audit is Complete
34	Kerala State Handloom Development Corporation Limited**	2022-23	2022-23	2022-23
35	Kerala State Welfare Corporation for Forward Communities Limited	2022-23	2022-23	2022-23
36	The Kerala State Cashew Development Corporation Limited	2022-23	2023-24	2023-24
37	The Kerala State Coir Corporation Limited	2022-23	2023-24	2023-24
38	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	2022-23	2023-24	2022-23
39	Indian Institute of Information Technology and Management - Kerala	2022-23	2023-24	2023-24
40	Kerala Police Housing and Construction Corporation Limited	2022-23	2023-24	2023-24
41	Kerala Shipping and Inland Navigation Corporation Limited	2022-23	2023-24	2023-24
42	Kerala State Ex-servicemen Development & Rehabilitation Corporation	2022-23	2023-24	2023-24
43	Kerala State Mineral Development Corporation Limited**	2022-23	2022-23	2023-24
44	Kerala State Warehousing Corporation	2022-23	2022-23	-
45	Kerala Tourism Development Corporation Limited	2022-23	2023-24	2023-24
46	Overseas Development and Employment Promotion Consultants Limited	2022-23	2022-23	2022-23
47	Reststop Private Limited**	2022-23		2022-23
48	Roads And Bridges Development Corporation of Kerala Limited**	2022-23	2023-24	2023-24
49	Kerala Water Authority	2022-23	2022-23	2023-24
50	Bekal Resorts Development Corporation Limited	2021-22	2023-24	2022-23
51	Kerala Irrigation Infrastructure Development Corporation Limited	2021-22	2021-22	2021-22
52	Malabar International Port & SEZ Limited	2021-22	2021-22	-
53	Muziris Projects Limited	2021-22	2021-22	2021-22
54	Smart City Thiruvananthapuram Limited	2021-22	2022-23	2022-23
55	Sports Kerala Foundation	2021-22	2021-22	2023-24
56	The Kerala Land Development Corporation Limited	2021-22	2021-22	2022-23
57	Kerala Transport Development Finance Corporation Limited	2021-22	2023-24	2023-24
58	Aralam Farming Corporation (Kerala) Limited	2021-22	2021-22	2017-18
59	Kerala Forest Development Corporation Ltd.	2021-22	2023-24	2023-24
60	Kerala State Coconut Development Corporation Limited	2021-22	2021-22	2022-23
61	Meat Products of India Limited	2021-22	2023-24	2023-24
62	KEL Electrical Machines Limited	2021-22	2023-24	2022-23
63	Kerala Automobiles Limited	2021-22	2022-23	2022-23

Sl. No.	Name of Enterprise	Year upto which Statutory Audit is Complete	Year upto which Accounts have been Finalised	Year upto which Internal Audit is Complete
64	Kerala Feeds Limited	2021-22	2021-22	2023-24
65	Kerala State Textile Corporation Limited	2021-22	2021-22	2022-23
66	The Travancore Cements Limited	2021-22	2023-24	2023-24
67	Traco Cable Company Limited	2021-22	2022-23	2022-23
68	Transformers and Electricals Kerala Limited	2021-22	2021-22	2022-23
69	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	2021-22	2023-24	2022-23
70	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	2021-22	2022-23	2022-23
71	Kerala Academy for Skills Excellence	2021-22	2023-24	2021-22
72	Kerala Small Industries Development Corporation Limited	2021-22	2021-22	2022-23
73	KSRTC Swift Limited	2021-22	2021-22	-
74	Kerala Aqua Ventures International Ltd	2020-21	2020-21	2020-21
75	Kerala State Coastal Area Development Corporation Limited	2020-21	2023-24	-
76	Kerala State Information Technology Infrastructure Limited	2020-21	2022-23	2022-23
77	Kerala State Horticultural Products Development Corporation Limited	2020-21	2023-24	2023-24
78	The Plantation Corporation of Kerala Limited	2020-21	2020-21	2020-21
79	Kerala State Minorities Development Finance Corporation Limited	2020-21	2021-22	2022-23
80	Kerala State Construction Corporation Limited	2020-21	2023-24	2022-23
81	The Kerala Agro Industries Corporation Limited	2020-21	2021-22	2020-21
82	Vision Varkala Infrastructure Development Corporation Limited	2019-20	2023-24	2022-23
83	Kerala State Social Security Pension Limited	2019-20	2021-22	2021-22
84	Kerala Urban and Rural Development Finance Corporation Limited	2019-20	2023-24	2020-21
85	Kerala Khadi And Village Industries Board	2019-20	2021-22	2021-22
86	Champs Boat league Limited	2019-20	2019-20	2019-20
87	Kerala State Film Development Corporation Limited	2019-20	2019-20	2023-24
88	The Kerala State Civil Supplies Corporation Limited	2019-20	2020-21	2023-24
89	Kerala State Road Transport Corporation	2019-20	2019-20	-
90	Kerala Rapid Transit Corporation Limited	2018-19		-
91	Kerala Livestock Development Board Limited	2018-19	2023-24	2023-24
92	Kerala State Poultry Development Corporation Limited	2018-19	2023-24	2022-23

Sl. No.	Name of Enterprise	Year upto which Statutory Audit is Complete	Year upto which Accounts have been Finalised	Year upto which Internal Audit is Complete
93	The Kerala State Handicapped Persons Welfare Corporation Limited	2018-19	2017-18	2023-24
94	Kerala Medical Services Corporation Limited	2017-18	2017-18	2018-19
95	Clean Kerala Company Limited	2016-17	2018-19	2021-22
96	Road Infrastructure Company Kerala Limited	2015-16	2015-16	2019-20
97	Kerala State Bamboo Corporation Limited	2015-16	2015-16	2020-21
98	SAIL-SCL Kerala Limited	INA	INA	INA

*Note: ** - Enterprises which had provided audit up-to-date figures during 2022-23.*
INA - Information Not Available

ANNEXURE IV

AN OVERVIEW OF PERFORMANCE OF PUBLIC ENTERPRISES IN KERALA FOR THE LAST TEN YEARS (2014-15 to 2023-24)

(₹ in Crore)

Year	No of Units	Total Employment	Paid up Capital	Investment Financial	Units on Profit		Units on Loss		Net Profit/ Loss	Dividend Declared/Proposed	
					No. of Units	Amount	No. of Units	Amount		No. of Units	Amount
1	2	3	4	5	6	7	8	9		11	12
A. Government Companies											
2014-15	88	53992	2895.43	13928.78	43	620.89	43	421.33	199.55	18	30.13
2015-16	88	52972	2925.65	15307.14	39	534.28	48	344.87	189.40	11	11.69
2016-17	90	91470	6712.48	17318.84	39	322.55	48	1942.77	-1620.22	11	29.74
2017-18	97	93520	7345.21	29713.18	42	656.96	52	1277.35	-620.39	5	70.83
2018-19	109	93794	7275.49	28307.13	47	575.94	59	915.21	-339.27	9	48.26
2019-20	121	91943	7794.52	23330.63	47	323.15	64	985.13	-661.98	5	36.48
2020-21	122	95283	7530.03	37433.41	50	829.02	62	1506.11	-677.08	5	1.24
2021-22	124	92726	8063.25	29280.68	55	810.49	64	2827.98	-2017.49	8	28.08
2022-23	124	93754	8213.69	31911.37	58	912.39	60	2922.33	-2009.94	6	18.67
2023-24	124	87947	8132.62	33116.25	50	1825.06	62	4047.10	-2222.04	5	29.68
B. Statutory Bodies											
2014-15	8	88902	11050.63	26117.53	2	73.52	5	2838.02	-2764.49	1	6.65
2015-16	8	86540	11458.26	28195.46	2	49.26	5	2134.62	-2085.36	-	-
2016-17	7	51068	8756.01	23510.79	2	6.07	4	2194.83	-2188.76	-	-
2017-18	7	49657	9646.47	29092.89	3	15.79	3	2607.38	-2591.59	-	-
2018-19	7	49784	9065.84	25340.06	4	659.47	2	1224.21	-564.74	1	1.13
2019-20	7	37185	9550.25	30960.73	3	21.87	3	1734.02	-1712.15	-	-
2020-21	7	38086	10610.34	36317.95	3	24.75	3	2725.92	-2701.17	-	-
2021-22	7	34690	13623.23	44225.11	3	22.61	3	2876.82	-2854.21	-	-
2022-23	7	36228	17854.04	52345.92	3	58.16	3	2811.21	-2753.05	-	-
2023-24	7	38029	19772.94	56910.75	3	87.91	3	1336.33	-1248.42	-	-

Note: 1. Column (6) + Column (8). The difference if any is due to no profit no loss condition or information not available or units remained inactive
2. Data for the year 2014-15 to 2023-24 excludes the units closed/merged/under liquidation during the past years.

ANNEXURE V

SECTORWISE SUMMARY OF PERFORMANCE OF PUBLIC SECTOR ENTERPRISES: 2023-24 (₹ in Crore)

Sl. No.	Sector	No. of Units	Total Employment	Paid up Capital	Investment (Financial)	Units on Profit		Units on Loss		Net Profit/ Loss	No. of Dividend Declared Enterprises	Contribution to Exchequer	
						No. of Units	Amount	No. of Units	Amount			Central Government	Government of Kerala
1	Agriculture/ Plantation/ Livestock	12	7770	61.92	99.67	3	3.00	8	31.55	-28.55	-	10.08	6.13
2	Development & Infrastructure	31	1514	950.17	5937.11	12	103.91	13	60.36	43.56	1	14.24	17.37
3	Financial Services	6	8566	903.28	19528.35	4	1020.98	2	3332.19	-2311.21	1	338.25	347.73
4	Manufacturing & Production	35	11767	1591.17	2290.96	11	181.69	22	396.54	-214.85	2	374.26	102.01
5	Public Utilities	4	66524	22583.31	57089.75	2	219.56	2	1329.22	-1109.67	-	110.85	98.89
6	Services/ Trading/ Consultancy	24	16579	944.37	1448.24	12	303.81	11	133.68	170.13	1	158.08	16703.07
7	Traditional & Welfare	19	13256	871.34	3682.92	9	80.03	7	99.89	-19.86	-	21.80	13.94
	Total	**131**	**125976**	**27905.56**	**90077.00**	**53**	**1912.97**	**65**	**5383.43**	**-3470.46**	**5**	**1027.56**	**17289.13**
8	Less: Statutory Bodies of Government	7	38029	19772.94	56910.75	3	87.91	3	1336.33	-1248.42	-	13.65	12.37
9	Government Companies	124	87947	8132.62	33166.25	50	1825.06	62	4047.10	-2222.04	5	1013.92	17276.76

Note: 1. Column (3) = Column (7) + Column (9). The difference if any, is due to information not available or units remained inactive.

ANNEXURE VI

CONSOLIDATED POSITION OF CAPITAL STRUCTURE AND FINANCIAL RESULTS OF STATE PUBLIC ENTERPRISES FOR THE PERIOD 2021-22 TO 2023-24
- At a glance

(₹ in Crore)

I	CAPITAL STRUCTURE	2020-21	2021-22	2023-24
1	Paid up capital	21,086.56	25,663.77	27,480.68
2	Share Application Money pending allotment and Money received against share warrants	599.92	403.95	424.88
	Sub Total (1)+(2)	21,686.48	26,067.73	27,905.56
3	Reserves & Surplus	-36,724.26	-38,433.27	-38,193.86
4	**Non current Liabilities:**			
a.	Long Term Loan	60,191.05	65,771.75	68,929.64
b.	Deferred Tax Liability	165.92	187.99	274.54
c.	Long term provisions	25,856.83	26,716.36	30,526.80
d.	Other long term Liabilities	44,601.53	50,355.56	55,989.14
	Sub Total (4)	1,30,815.33	1,43,031.65	1,55,720.12
5	**Total Resources [(1)+(2)+(3)+(4)]**	**1,15,777.55**	**1,30,666.11**	**1,45,431.81**
6	**Non Current Assets:**			
a.	Net fixed assets and Capital Works in Progress	52,492.26	55,035.74	61,707.82
b.	Investments	1,412.62	1,722.27	2,239.90
c.	Other Non Current Assets	49,705.04	61,441.32	72,670.18
	Sub Total (6)	1,03,609.92	1,18,199.33	1,36,617.90
7	Current Assets	47,088.94	50,776.38	50,787.34
8	Current Liabilities & Provisions	56,414.51	62,604.97	67,932.74
9	Net Current Assets [(7) - (8)]	-9,325.57	-11,828.59	-17,145.40
10	Miscellaneous expenditure not written off/adjusted	21,493.19	24,295.36	25,959.31
11	**Total Utilisations [(6)+(9)+(10)]**	**1,15,777.55**	**1,30,666.11**	**1,45,431.81**
12	Investment (Financial)	73,505.79	84,257.29	90,077.00
13	Capital Employed	36,781.06	45,824.02	51,883.14
14	Net Worth	-38,660.60	-38,956.34	-39,608.77
15	Ratio of Net Worth to Paid up Capital	-0.02	-0.01	-0.01
II	**FINANCIAL RESULTS**			
1	Net Turnover	37,230.51	41,000.64	44,203.25
2	Net Profit/Loss (+/-)	-4,871.71	-4,762.98	-3,470.47
3	Dividends paid/proposed	26.65	7.32	27.68
4	Turnover to Capital employed (%)	0.01	0.01	0.01
5	Return on Investment to Capital Invested (%)	Negative	Negative	Negative
6	Profit after tax to Net worth (%)	Negative	Negative	Negative
7	Profit after tax to Paid up Capital (%)	Negative	Negative	Negative

ANNEXURE VII

RANKING OF ENTERPRISES IN TERMS OF INVESTMENT (FINANCIAL) FOR THE YEAR 2023-24

(₹ in Lakh)

Rank No	Name of Enterprise	Investment (Financial)	
		2023-24	2022-23
1	Kerala Water Authority	3048655.48	2831314.78
2	Kerala State Road Transport Corporation	1547705.92	1428300.26
3	Kerala State Social Security Pension Limited	1290072.00	1173339.00
4	Kerala State Electricity Board Limited	1089632.00	1114679.00
5	Kerala Financial Corporation	632472.21	508171.09
6	Kerala Industrial Infrastructure Development Corporation	343918.98	348993.82
7	Kerala State Backward Classes Development Corporation Ltd.	161248.36	160377.17
8	Kerala State Housing Board	112266.89	112266.89
9	The Kerala State Women's Development Corporation Limited	72105.56	59374.72
10	Kerala State Industrial Development Corporation Limited	67795.83	52984.11
11	Kerala State Electronics Development Corporation Limited	38586.37	38792.96
12	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	33760.85	33059.67
13	Kerala Cashew Board Limited	31669.40	22085.90
14	Kerala Tourism Development Corporation Limited	25599.34	23733.04
15	Kerala Small Industries Development Corporation Limited	24213.29	18891.51
16	KSRTC Swift Limited	22981.47	18388.08
17	Kerala Electrical & Allied Engineering Company Limited	20529.32	20963.47
18	Kerala State Information Technology Infrastructure Limited	20495.92	20495.92
19	Cochin Smart Mission Limited	20000.00	20000.00
20	Kerala State Textile Corporation Limited	17719.87	17571.15
21	Roads And Bridges Development Corporation of Kerala Limited	17211.94	17211.94
22	Kerala Transport Development Finance Corporation Limited	17006.24	15771.73
23	The Kerala State Civil Supplies Corporation Limited	16242.29	16314.25
24	Indian Institute of Information Technology and Management - Kerala	15839.27	15315.50
25	Kerala State Drugs And Pharmaceuticals Limited	14875.59	15579.61
26	Autokast Limited	13854.22	15218.40
27	Traco Cable Company Limited	13698.82	12698.82
28	The Kerala State Cashew Development Corporation Limited	12657.02	12813.27
29	Kerala State Minorities Development Finance Corporation Limited	12517.41	11775.45
30	Kerala State Bamboo Corporation Limited	12330.84	11329.49
31	Sitaram Textiles Limited	11691.40	11016.60
32	Travancore Titanium Products Limited	11523.77	2895.67
33	Kerala Medical Services Corporation Limited	10101.72	10101.72
34	The Kerala State Financial Enterprises Limited	10000.00	10000.00
35	Kerala State Film Development Corporation Limited	9751.13	9378.26
36	Kerala Automobiles Limited	9129.29	8737.70
37	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	9127.72	8999.69
38	Kerala Shipping and Inland Navigation Corporation Limited	8812.12	8280.12
39	Kerala State Handloom Development Corporation Limited	7966.73	7797.62
40	Malabar Cements Limited	7467.88	7467.88

Rank No	Name of Enterprise	Investment (Financial)	
		2023-24	2022-23
41	The Kerala State Handicapped Persons Welfare Corporation Limited	7068.45	6209.52
42	The Travancore Cements Limited	6691.87	6491.87
43	Steel and Industrial Forgings Limited	6621.13	6452.13
44	Kerala State Warehousing Corporation	6055.60	5545.26
45	Bekal Resorts Development Corporation Limited	5699.51	5649.51
46	Kerala Feeds Limited	5540.94	5712.83
47	Keltron Component Complex Limited	5312.38	5262.38
48	KEL Electrical Machines Limited	5105.88	4879.19
49	Steel Industrials Kerala Limited	5004.74	5004.55
50	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	4627.60	4577.60
51	Kerala Tourism Infrastructure Limited	4546.00	4546.00
52	The Travancore-Cochin Chemicals Limited	4473.00	4473.00
53	Trivandrum Spinning Mills Limited	4433.63	4242.79
54	Transformers and Electricals Kerala Limited	4296.96	4556.96
55	Bhavanam Foundation Kerala	4000.00	4000.00
56	The Kerala Minerals & Metals Limited	3093.27	3093.27
57	Kerala Rubber Limited	2971.62	771.63
58	Kerala Academy for Skills Excellence	2694.00	2694.00
59	Kerala State Power and Infrastructure Finance Corporation Limited	2665.01	2665.01
60	KINFRA International Apparel Parks Limited	2621.63	2603.54
61	Malabar International Port & SEZ Limited	2615.00	2500.00
62	Kerala State Coir Machinery Manufacturing Company Limited	2529.30	2525.50
63	Vision Varkala Infrastructure Development Corporation Limited	2054.71	1936.81
64	Kerala State Welfare Corporation for Forward Communities Limited	2030.05	2030.05
65	The Kerala Ceramics Limited	1932.65	2101.75
66	Kerala Infrastructure and Technology for Education Limited	1840.83	1840.83
67	Overseas Keralites Investment and Holding Limited	1762.94	1015.35
68	The Metal Industries Limited	1685.31	1647.11
69	Handicrafts Development Corporation of Kerala Limited	1627.47	1728.72
70	Clean Kerala Company Limited	1397.35	1397.35
71	Forest Industries (Travancore) Limited	1388.84	1331.84
72	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	1368.90	1354.76
73	Kerala State Mineral Development Corporation Limited	1354.17	1354.17
74	Rehabilitation Plantations Limited	1339.27	1239.27
75	United Electrical Industries Limited	1256.13	1483.28
76	Vizhinjam International Seaport Limited	1200.00	1200.00
77	Kerala State Horticultural Products Development Corporation Limited	1192.66	1192.66
78	Keltron Electro Ceramics Limited	1185.13	1260.93
79	Oil Palm India Limited	1178.76	1178.76
80	Meat Products of India Limited	1168.78	1168.78
81	Vazhakulam Agro and Fruit Processing Company Limited	1050.78	1008.40
82	The Kerala State Coir Corporation Limited	1049.22	1109.72
83	Kerala Forest Development Corporation Limited	1032.03	1069.53
84	Kerala Irrigation Infrastructure Development Corporation Limited	1000.00	1000.00

Rank No	Name of Enterprise	Investment (Financial)	
		2023-24	2022-23
85	Kerala Artisans Development Corporation Limited	930.87	1092.32
86	The State Farming Corporation of Kerala Limited	925.54	925.54
87	The Kerala Land Development Corporation Limited	900.77	900.77
88	Kerala Livestock Development Board Limited	732.57	732.57
89	Kerala State Industrial Enterprises Limited	691.98	661.99
90	Foam Mattings (India) Limited	681.37	681.37
91	Kerala Agro Machinery Corporation Limited	661.46	661.46
92	The Kerala Agro Industries Corporation Limited	624.67	3972.90
93	Kerala Urban and Rural Development Finance Corporation Limited	620.00	620.00
94	Kerala State Coastal Area Development Corporation Limited	611.49	611.49
95	The Plantation Corporation of Kerala Limited	605.09	605.09
96	Malabar Distilleries Limited	538.12	562.08
97	Kerala Aqua Ventures International Limited	515.33	515.33
98	Additional Skill Acquisition Programme Kerala	500.00	500.00
99	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	500.00	500.00
100	Marine Products Infrastructure Development Corporation Limited	500.00	500.00
101	Kochi Water Metro Limited	490.00	490.00
102	KINESCO Power and Utilities Private Limited	465.49	501.05
103	Kerala State Poultry Development Corporation Limited	456.70	417.90
104	KCCP Limited	438.06	569.31
105	Kerala Police Housing and Construction Corporation Limited	435.54	435.54
106	KINFRA Film and Video Park	310.15	307.37
107	Kerala State Construction Corporation Limited	292.50	331.97
108	Kerala State Coconut Development Corporation Limited	285.05	285.05
109	Kerala Fibre Optic Network Limited	250.95	100.00
110	Kerala State Ex-servicemen Development & Rehabilitation Corporation	166.92	167.22
111	Norka Roots	152.00	152.00
112	The Travancore Sugars & Chemicals Limited	131.57	131.57
113	Kerala Rice Limited	100.00	100.00
114	Overseas Development and Employment Promotion Consultants Limited	85.78	85.78
115	Sports Kerala Foundation	40.00	40.00
116	KINFRA Export Promotion Industrial Parks Limited	25.01	25.01
117	Smart City Thiruvananthapuram Limited	10.05	10.05
118	IMPACT Kerala Limited	10.00	10.00
119	Kerala Lifesciences Industries Parks Private Limited	10.00	10.00
120	Road Infrastructure Company Kerala Limited	5.00	5.00
121	Reststop Private Limited	1.00	1.00
122	Trivandrum Engineering Science and Technology Research Park	1.00	1.00
123	Aralam Farming Corporation (Kerala) Limited	INA	INA
124	Champs Boat League Limited	INA	INA
125	Kerala Khadi And Village Industries Board	INRF	INRF
126	Kerala Paper Products Limited	INA	19786.69
127	Kerala Rail Development Corporation Limited	INA	10000.00
128	Kerala Rapid Transit Corporation Limited	INA	INA
129	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	INA	125.00

Rank No	Name of Enterprise	Investment (Financial)	
		2023-24	2022-23
130	Muziris Projects Limited	INA	5.00
131	SAIL-SCL Kerala Limited	INA	INA
	Total	**9007699.99**	**8425729.29**

INRF-Information Not in Required Format

INA-Information Not Available

ANNEXURE VIII

RANKING OF ENTERPRISES IN TERMS OF NET TURNOVER FOR THE YEAR 2023-24

(₹ in Lakh)

Rank No.	Name of Enterprise	Net Turnover	
		2023-24	2022-23
1	Kerala State Electricity Board Limited	2044175.00	1845327.00
2	The Kerala State Financial Enterprises Limited	502293.48	450378.36
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	362392.00	344344.00
4	Kerala State Road Transport Corporation	234794.92	209249.82
5	The Kerala State Civil Supplies Corporation Limited	223492.33	315763.01
6	Kerala Water Authority	173671.46	107255.00
7	Kerala Medical Services Corporation Limited	106735.83	111251.96
8	The Kerala Minerals & Metals Limited	95623.58	89166.24
9	Kerala Financial Corporation	80376.75	65486.28
10	Kerala State Electronics Development Corporation Limited	64676.74	47133.36
11	Kerala Feeds Limited	56651.64	61881.42
12	Kerala Transport Development Finance Corporation Limited	47918.52	1416.31
13	The Travancore-Cochin Chemicals Limited	27737.36	37188.46
14	Travancore Titanium Products Limited	22550.47	20596.49
15	Malabar Cements Limited	21964.48	22884.49
16	Kerala Small Industries Development Corporation Limited	19346.61	22308.29
17	Kerala Tourism Development Corporation Limited	19168.49	18682.29
18	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	18512.65	17432.02
19	The Kerala State Coir Corporation Limited	15911.62	14570.72
20	Kerala Agro Machinery Corporation Limited	14584.36	10644.93
21	Transformers and Electricals Kerala Limited	13017.78	18310.25
22	The Kerala State Cashew Development Corporation Limited	12984.02	9349.29
23	Kerala State Industrial Development Corporation Limited	12755.53	11543.97
24	Kerala State Backward Classes Development Corporation Limited	12154.60	12133.82
25	Kerala State Drugs And Pharmaceuticals Limited	11466.91	7137.61
26	Kerala State Ex-servicemen Development & Rehabilitation Corporation	11461.53	10519.49
27	The Travancore Sugars & Chemicals Limited	11383.00	9413.98
28	Keltron Component Complex Limited	10310.71	9496.24
29	The Kerala Agro Industries Corporation Limited	9671.93	10630.00
30	KINESCO Power and Utilities Private Limited	8417.93	6938.98
31	The Plantation Corporation of Kerala Limited	8402.11	6648.89
32	Steel Industrials Kerala Limited	8292.37	12456.08
33	Kerala Electrical & Allied Engineering Company Limited	8117.47	9633.48
34	Kerala State Textile Corporation Limited	7465.82	12188.61
35	Kerala State Industrial Enterprises Limited	7010.02	7824.12
36	Steel and Industrial Forgings Limited	7005.10	6637.47
37	KCCP Limited	6891.86	5192.99
38	Oil Palm India Limited	6864.55	8071.60

Rank No.	Name of Enterprise	Net Turnover	
		2023-24	2022-23
39	KSRTC Swift Limited	6298.00	2513.17
40	Kerala State Horticultural Products Development Corporation Limited	5045.51	4884.27
41	Kerala Artisans Development Corporation Limited	4811.93	6023.81
42	Clean Kerala Company Limited	4600.96	2953.00
43	Kerala Industrial Infrastructure Development Corporation	4140.32	11010.87
44	Traco Cable Company Limited	4087.87	3911.34
45	Additional Skill Acquisition Programme Kerala	3600.63	3393.08
46	Rehabilitation Plantations Limited	3536.92	3565.01
47	The Metal Industries Limited	3478.52	3660.23
48	Kerala Forest Development Corporation Limited	3087.21	3053.22
49	Keltron Electro Ceramics Limited	3019.37	1709.37
50	Kerala State Warehousing Corporation	2931.02	3006.50
51	The Kerala State Women's Development Corporation Limited	2921.45	2330.08
52	Kerala State Housing Board	2474.14	1945.01
53	Kerala State Handloom Development Corporation Limited	2395.00	2281.79
54	Kerala State Film Development Corporation Limited	2331.28	2529.60
55	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	2209.81	2282.80
56	Kerala State Poultry Development Corporation Limited	2120.79	2177.84
57	United Electrical Industries Limited	2092.74	2448.96
58	Kerala Shipping and Inland Navigation Corporation Limited	1998.11	2380.69
59	Kerala Infrastructure and Technology for Education Limited	1896.68	1881.34
60	Kerala State Information Technology Infrastructure Limited	1740.63	1089.44
61	Kerala Livestock Development Board Limited	1650.70	1466.77
62	Kerala Irrigation Infrastructure Development Corporation Ltd.	1400.83	1520.01
63	Foam Mattings (India) Limited	1301.27	1220.26
64	The State Farming Corporation of Kerala Limited	1099.81	922.67
65	The Kerala Ceramics Limited	999.02	1071.42
66	The Kerala State Handicapped Persons Welfare Corporation Limited	988.25	949.97
67	The Travancore Cements Limited	955.44	1485.03
68	Kerala State Minorities Development Finance Corporation Limited	909.00	850.00
69	Handicrafts Development Corporation of Kerala Limited	856.10	835.07
70	Autokast Limited	781.33	1614.13
71	Overseas Development and Employment Promotion Consultants Limited	772.15	405.42
72	KEL Electrical Machines Limited	763.01	363.25
73	Meat Products of India Limited	707.90	736.36
74	Norka Roots	679.09	566.36
75	Kerala State Construction Corporation Limited	644.47	668.85
76	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	595.15	522.56

Rank No.	Name of Enterprise	Net Turnover	
		2023-24	2022-23
77	Kerala Urban and Rural Development Finance Corporation Limited	559.24	409.66
78	Forest Industries (Travancore) Limited	527.57	835.15
79	Kerala Automobiles Limited	509.42	399.71
80	The Kerala Land Development Corporation Limited	446.39	556.49
81	Trivandrum Spinning Mills Limited	434.27	555.96
82	Kochi Water Metro Limited	418.36	0.00
83	Kerala State Coir Machinery Manufacturing Company Limited	417.14	1581.57
84	Kerala State Coastal Area Development Corporation Limited	415.43	755.11
85	Sports Kerala Foundation	409.07	320.77
86	Roads And Bridges Development Corporation of Kerala Ltd.	404.15	585.20
87	Sitaram Textiles Limited	372.28	1060.85
88	Kerala State Power and Infrastructure Finance Corporation Limited	365.05	1145.44
89	Kerala Police Housing and Construction Corporation Limited	360.28	518.82
90	KINFRA Export Promotion Industrial Parks Limited	351.84	250.58
91	Kerala State Coconut Development Corporation Limited	271.80	352.13
92	Kerala Academy for Skills Excellence	270.96	212.32
93	KINFRA International Apparel Parks Limited	255.65	208.31
94	Kerala State Mineral Development Corporation Limited	237.77	569.50
95	Kerala State Bamboo Corporation Limited	185.69	371.31
96	Vazhakulam Agro and Fruit Processing Company Limited	184.13	167.92
97	Kerala Fibre Optic Network Limited	170.71	0.00
98	Kerala Lifesciences Industries Parks Private Limited	106.65	64.43
99	Kerala Tourism Infrastructure Limited	98.00	143.00
100	Bhavanam Foundation Kerala	95.65	88.10
101	KINFRA Film and Video Park	74.19	62.15
102	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	41.77	21.62
103	Indian Institute of Information Technology and Management - Kerala	38.80	55.09
104	Road Infrastructure Company Kerala Limited	38.62	40.20
105	Kerala Aqua Ventures International Limited	25.64	13.06
106	Marine Products Infrastructure Development Corporation Limited	23.80	23.80
107	IMPACT Kerala Limited	18.91	3.30
108	Trivandrum Engineering Science and Technology Research Park	18.78	19.31
109	Kerala Rubber Limited	3.36	0.00
110	Aralam Farming Corporation (Kerala) Limited	INA	INA
111	Bekal Resorts Development Corporation Limited	0.00	0.00
112	Cochin Smart Mission Limited	0.00	0.00
113	Kerala Cashew Board Limited	INA	10407.23
114	Kerala Paper Products Limited	INA	4867.16
115	Kerala Rail Development Corporation Limited	INA	0.00
116	Kerala Rice Limited	0.00	0.00
117	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	INA	9.62

Rank No.	Name of Enterprise	Net Turnover	
		2023-24	2022-23
118	Kerala State Social Security Pension Limited	0.00	0.00
119	Kerala State Welfare Corporation for Forward Communities Limited	0.00	0.00
120	Malabar Distilleries Limited	0.00	0.00
121	Malabar International Port & SEZ Limited	0.00	0.00
122	Muziris Projects Limited	INA	72.57
123	Overseas Keralites Investment and Holding Limited	0.00	0.00
124	Reststop Private Limited	0.00	0.00
125	Smart City Thiruvananthapuram Limited	0.00	0.00
126	Vision Varkala Infrastructure Development Corporation Limited	0.00	0.00
127	Vizhinjam International Seaport Limited	INA	INA
128	Champs Boat League Limited	INA	INA
129	Kerala Khadi And Village Industries Board	INRF	INRF
130	Kerala Rapid Transit Corporation Limited	INA	INA
131	SAIL-SCL Kerala Limited	INA	INA
	Total	**4420325.31**	**4100064.31**

NOTE: Net Turnover excludes other income/ Grants from Government/ Rental Income/ Interest income, etc.

INRF-Information Not in Required Format

INA-Information Not Available

ANNEXURE IX

RANKING OF ENTERPRISES IN TERMS OF PROFITABILITY FOR THE YEAR 2023-24

(₹ in Lakh)

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2023-24	2022-23
1	Kerala Transport Development Finance Corporation Limited	53812.59	-8784.85
2	The Kerala State Financial Enterprises Limited	40410.23	33540.23
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	23629.00	10337.00
4	Kerala State Electricity Board Limited	21851.00	-99464.00
5	The Kerala Minerals & Metals Limited	9978.57	8503.81
6	Kerala Financial Corporation	7404.39	5018.63
7	Kerala State Industrial Development Corporation Limited	7182.81	6472.83
8	Kerala State Backward Classes Development Corporation Limited	5730.72	6417.55
9	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	4590.25	4246.66
10	Kerala Medical Services Corporation Limited	3245.90	2926.04
11	Clean Kerala Company Limited	1475.65	740.14
12	Kerala State Electronics Development Corporation Limited	1113.36	2257.39
13	Kerala Industrial Infrastructure Development Corporation	1032.93	608.38
14	The Travancore Sugars & Chemicals Limited	818.06	292.56
15	The Kerala State Women's Development Corporation Limited	806.65	436.53
16	Keltron Electro Ceramics Limited	610.39	135.24
17	Keltron Component Complex Limited	597.35	463.21
18	KINESCO Power and Utilities Private Limited	581.36	478.29
19	Kerala Urban and Rural Development Finance Corporation Limited	470.64	277.95
20	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	452.10	284.37
21	Kerala State Ex-servicemen Development & Rehabilitation Corporation	430.32	384.71
22	Kerala Academy for Skills Excellence	403.56	233.22
23	Kerala State Minorities Development Finance Corporation Limited	381.40	324.36
24	Kerala State Industrial Enterprises Limited	372.04	42.62
25	Kerala State Warehousing Corporation	353.67	188.75
26	Cochin Smart Mission Limited	333.57	-558.31
27	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	307.02	299.16
28	Transformers and Electricals Kerala Limited	285.48	520.72
29	Kerala Irrigation Infrastructure Development Corporation Limited	249.17	302.00
30	Bekal Resorts Development Corporation Limited	236.42	83.54
31	KINFRA Export Promotion Industrial Parks Limited	225.98	208.32
32	Overseas Development and Employment Promotion Consultants Limited	211.58	59.01
33	Kerala Tourism Development Corporation Limited	198.25	131.64
34	Kerala Lifesciences Industries Parks Private Limited	153.63	50.73
35	Oil Palm India Limited	144.92	1360.31

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2023-24	2022-23
36	Kerala Tourism Infrastructure Limited	126.00	125.00
37	Bhavanam Foundation Kerala	125.27	101.80
38	Kerala Artisans Development Corporation Limited	121.22	339.23
39	Kerala Forest Development Corporation Limited	114.30	98.21
40	The Kerala State Handicapped Persons Welfare Corporation Limited	110.34	40.44
41	KSRTC Swift Limited	104.66	2.60
42	Steel Industrials Kerala Limited	98.22	206.93
43	Kerala Infrastructure and Technology for Education Limited	94.50	-447.01
44	The Kerala State Coir Corporation Limited	81.29	50.32
45	Marine Products Infrastructure Development Corporation Limited	49.43	41.87
46	Kerala Livestock Development Board Limited	40.45	31.04
47	Kerala Shipping and Inland Navigation Corporation Limited	38.79	150.39
48	Steel and Industrial Forgings Limited	35.65	21.34
49	Malabar Distilleries Limited	21.83	30.84
50	Kerala Rice Limited	19.79	7.25
51	Overseas Keralites Investment and Holding Limited	12.39	-10.94
52	Foam Mattings (India) Limited	12.31	-142.73
53	Kerala State Construction Corporation Limited	9.51	-258.45
54	Smart City Thiruvananthapuram Limited	0.00	0.00
55	Trivandrum Engineering Science and Technology Research Park	0.00	12.28
56	Reststop Private Limited	-0.09	-0.09
57	KINFRA International Apparel Parks Limited	-5.05	63.09
58	KINFRA Film and Video Park	-26.31	-17.31
59	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	-26.67	-47.87
60	Kerala State Horticultural Products Development Corporation Limited	-32.68	-205.54
61	Kerala State Welfare Corporation for Forward Communities Limited	-39.48	-42.40
62	Kerala State Coastal Area Development Corporation Limited	-46.42	0.49
63	Kerala Aqua Ventures International Limited	-54.30	-72.52
64	Malabar International Port & SEZ Limited	-62.13	2.40
65	Kerala State Poultry Development Corporation Limited	-62.86	-426.32
66	Vision Varkala Infrastructure Development Corporation Limited	-65.21	-88.72
67	IMPACT Kerala Limited	-75.10	-81.79
68	Kerala State Coconut Development Corporation Limited	-82.68	-64.61
69	Kerala Police Housing and Construction Corporation Limited	-89.58	76.06
70	Kochi Water Metro Limited	-101.88	73.43
71	Forest Industries (Travancore) Limited	-113.27	119.12
72	Sports Kerala Foundation	-134.75	-49.24
73	Kerala Rubber Limited	-137.57	-212.83
74	Kerala State Mineral Development Corporation Limited	-169.72	-137.06
75	Norka Roots	-180.52	122.73
76	Kerala Automobiles Limited	-192.62	-573.65
77	Vazhakulam Agro and Fruit Processing Company Limited	-201.06	-170.16
78	Roads And Bridges Development Corporation of Kerala Limited	-216.68	-92.74

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2023-24	2022-23
79	The Metal Industries Limited	-234.11	-172.17
80	KCCP Limited	-264.59	-232.58
81	Kerala State Coir Machinery Manufacturing Company Limited	-290.00	77.79
82	Trivandrum Spinning Mills Limited	-327.37	-351.63
83	The Kerala Land Development Corporation Limited	-352.03	-483.28
84	KEL Electrical Machines Limited	-366.25	-571.40
85	Handicrafts Development Corporation of Kerala Limited	-434.20	-433.88
86	The Kerala Agro Industries Corporation Limited	-484.78	-362.05
87	The Plantation Corporation of Kerala Limited	-504.08	-2488.19
88	Kerala State Information Technology Infrastructure Limited	-555.60	-618.65
89	Kerala State Handloom Development Corporation Limited	-584.71	-533.65
90	Additional Skill Acquisition Programme Kerala	-637.71	-25.43
91	The State Farming Corporation of Kerala Limited	-698.92	-596.88
92	Indian Institute of Information Technology and Management - Kerala	-709.17	-764.01
93	Kerala State Housing Board	-710.21	-819.30
94	Meat Products of India Limited	-716.15	-716.72
95	Sitaram Textiles Limited	-820.07	-781.00
96	Rehabilitation Plantations Limited	-856.69	-719.16
97	Kerala Agro Machinery Corporation Limited	-1047.34	-2933.60
98	Kerala State Power and Infrastructure Finance Corporation Limited	-1112.11	749.48
99	Kerala State Film Development Corporation Limited	-1294.78	-616.34
100	Kerala Electrical & Allied Engineering Company Limited	-1426.60	-1668.70
101	Kerala Water Authority	-1517.84	-131234.45
102	Kerala State Drugs And Pharmaceuticals Limited	-1541.28	43.18
103	United Electrical Industries Limited	-1587.12	-1306.23
104	Kerala State Bamboo Corporation Limited	-1594.73	-1348.43
105	The Travancore Cements Limited	-1632.92	-2193.49
106	Kerala Fibre Optic Network Limited	-1751.43	1.72
107	Kerala Small Industries Development Corporation Limited	-1874.60	-1333.12
108	Kerala Feeds Limited	-1953.91	-2944.59
109	Road Infrastructure Company Kerala Limited	-2197.00	-1849.63
110	The Kerala Ceramics Limited	-2498.37	-2192.46
111	Autokast Limited	-2534.59	-1595.34
112	The Travancore-Cochin Chemicals Limited	-2778.91	6791.42
113	Malabar Cements Limited	-2843.13	-2330.10
114	Traco Cable Company Limited	-3405.01	-3005.35
115	Kerala State Textile Corporation Limited	-6126.66	-6709.48
116	The Kerala State Cashew Development Corporation Limited	-7129.05	-9430.83
117	Travancore Titanium Products Limited	-7531.90	-5127.46
118	The Kerala State Civil Supplies Corporation Limited	-7788.96	-19000.39
119	Kerala State Road Transport Corporation	-131404.60	-149066.89
120	Kerala State Social Security Pension Limited	-332106.87	-104345.51
121	Aralam Farming Corporation (Kerala) Limited	INA	INA
122	Champs Boat League Limited	INA	INA
123	Kerala Cashew Board Limited	INA	7.19
124	Kerala Khadi And Village Industries Board	INRF	INRF
125	Kerala Paper Products Limited	INA	-329.69
126	Kerala Rail Development Corporation Limited	INA	41.15
127	Kerala Rapid Transit Corporation Limited	INA	INA

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2023-24	2022-23
128	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	INA	-13.55
129	Muziris Projects Limited	INA	-158.44
130	SAIL-SCL Kerala Limited	INA	INA
131	Vizhinjam International Seaport Limited	INA	INA
	Total	**-347046.06**	**-476298.50**

INRF-Information Not in Required Format

INA-Information not Available

ANNEXURE X

RANKING OF ENTERPRISES IN TERMS OF EMPLOYMENT FOR THEW YEAR 2023-24

Rank No.	Name of Enterprise	Number of Employees	
		2023-24	2022-23
1	Kerala State Electricity Board Limited	28169	29579
2	Kerala State Road Transport Corporation	28066	26528
3	The Kerala State Cashew Development Corporation Limited	11280	11852
4	Kerala Water Authority	8823	8516
5	The Kerala State Civil Supplies Corporation Limited	8372	10264
6	The Kerala State Financial Enterprises Limited	8281	7664
7	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	3564	3714
8	The Plantation Corporation of Kerala Limited	3221	3198
9	Kerala Tourism Development Corporation Limited	1655	2237
10	KSRTC Swift Limited	1466	686
11	Kerala State Textile Corporation Limited	1357	1603
12	Kerala State Electronics Development Corporation Limited	1298	1284
13	The Kerala Minerals & Metals Limited	1168	2600
14	Rehabilitation Plantations Limited	1081	1159
15	Kerala Medical Services Corporation Limited	905	965
16	Oil Palm India Limited	882	916
17	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	841	781
18	Malabar Cements Limited	791	822
19	The State Farming Corporation of Kerala Limited	647	791
20	Travancore Titanium Products Limited	577	597
21	Transformers and Electricals Kerala Limited	561	583
22	Kerala Agro Machinery Corporation Limited	534	568
23	Kerala Feeds Limited	496	503
24	Kerala State Horticultural Products Development Corporation Limited	463	521
25	Keltron Component Complex Limited	440	429
26	Kerala Forest Development Corporation Limited	421	540
27	The Travancore-Cochin Chemicals Limited	400	422
28	Kerala Small Industries Development Corporation Limited	374	395
29	Kerala Livestock Development Board Limited	371	385
30	Kerala Khadi And Village Industries Board	360	389
31	Kerala Electrical & Allied Engineering Company Limited	347	383
32	Aralam Farming Corporation (Kerala) Limited	324	378
33	Kerala State Drugs And Pharmaceuticals Limited	312	429
34	Autokast Limited	287	347
35	Kerala State Housing Board	281	295
36	Traco Cable Company Limited	280	378
37	Kerala State Industrial Enterprises Limited	269	260
38	Kerala State Warehousing Corporation	265	260
39	The Kerala State Coir Corporation Limited	249	226
40	Kerala Paper Products Limited	237	241
41	Kerala State Backward Classes Development Corporation Limited	231	247
42	Steel and Industrial Forgings Limited	217	238
43	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	213	214

Rank No.	Name of Enterprise	Number of Employees	
		2023-24	2022-23
44	The Travancore Sugars & Chemicals Limited	213	212
45	Kerala State Poultry Development Corporation Limited	199	209
46	The Kerala State Women's Development Corporation Limited	194	189
47	Kerala Financial Corporation	190	196
48	Kerala Shipping and Inland Navigation Corporation Limited	187	187
49	KCCP Limited	182	197
50	Kerala State Industrial Development Corporation Limited	174	157
51	Kerala State Handloom Development Corporation Limited	166	181
52	The Travancore Cements Limited	155	173
53	Kerala State Film Development Corporation Limited	151	169
54	Kerala Irrigation Infrastructure Development Corporation Limited	148	132
55	Sitaram Textiles Limited	147	169
56	Steel Industrials Kerala Limited	135	225
57	Additional Skill Acquisition Programme Kerala	133	1
58	Kerala State Coastal Area Development Corporation Limited	123	122
59	Sports Kerala Foundation	123	92
60	Forest Industries (Travancore) Limited	120	99
61	Foam Mattings (India) Limited	119	127
62	Muziris Projects Limited	118	20
63	The Kerala Land Development Corporation Limited	117	129
64	The Kerala Ceramics Limited	111	116
65	Kerala State Bamboo Corporation Limited	110	117
66	Kerala State Coir Machinery Manufacturing Company Limited	104	134
67	Kerala Infrastructure and Technology for Education Limited	100	97
68	Kerala Police Housing and Construction Corporation Limited	99	105
69	Kerala State Construction Corporation Limited	99	107
70	Kerala Automobiles Limited	96	137
71	Kochi Water Metro Limited	89	71
72	Kerala Academy for Skills Excellence	86	75
73	Clean Kerala Company Limited	85	87
74	Norka Roots	85	90
75	The Kerala Agro Industries Corporation Limited	85	80
76	KEL Electrical Machines Limited	81	107
77	Handicrafts Development Corporation of Kerala Limited	69	75
78	United Electrical Industries Limited	69	74
79	The Metal Industries Limited	63	66
80	Kerala Transport Development Finance Corporation Limited	60	63
81	Trivandrum Spinning Mills Limited	57	64
82	Keltron Electro Ceramics Limited	53	58
83	Kerala Rail Development Corporation Limited	46	34
84	Roads And Bridges Development Corporation of Kerala Limited	46	47
85	Kerala Industrial Infrastructure Development Corporation	44	44
86	Vazhakulam Agro and Fruit Processing Company Limited	44	68
87	Indian Institute of Information Technology and Management - Kerala	43	43
88	Kerala Artisans Development Corporation Limited	40	40

Rank No.	Name of Enterprise	Number of Employees	
		2023-24	2022-23
89	Kerala State Ex-servicemen Development & Rehabilitation Corporation	38	27
90	Kerala State Information Technology Infrastructure Limited	36	31
91	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	34	33
92	The Kerala State Handicapped Persons Welfare Corporation Limited	32	31
93	Kerala State Coconut Development Corporation Limited	31	38
94	Meat Products of India Limited	86	77
95	Malabar Distilleries Limited	28	28
96	Cochin Smart Mission Limited	25	25
97	Kerala State Minorities Development Finance Corporation Limited	25	25
98	Kerala Urban and Rural Development Finance Corporation Limited	23	19
99	Smart City Thiruvananthapuram Limited	22	25
100	Kerala Aqua Ventures International Limited	21	21
101	Kerala State Welfare Corporation for Forward Communities Limited	21	23
102	Vizhinjam International Seaport Limited	17	15
103	Bekal Resorts Development Corporation Limited	15	16
104	Kerala State Mineral Development Corporation Limited	15	13
105	Vision Varkala Infrastructure Development Corporation Limited	15	16
106	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	14	18
107	Kerala Tourism Infrastructure Limited	14	12
108	IMPACT Kerala Limited	13	11
109	Overseas Development and Employment Promotion Consultants Limited	12	11
110	Kerala Lifesciences Industries Parks Private Limited	11	6
111	Kerala Fibre Optic Network Limited	10	1
112	Bhavanam Foundation Kerala	9	13
113	Kerala Cashew Board Limited	9	9
114	Kerala State Power and Infrastructure Finance Corporation Limited	9	10
115	Road Infrastructure Company Kerala Limited	9	9
116	Malabar International Port & SEZ Limited	7	7
117	Trivandrum Engineering Science and Technology Research Park	7	7
118	Kerala Rubber Limited	6	5
119	Overseas Keralites Investment and Holding Limited	6	5
120	Kerala Rice Limited	4	4
121	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	5	4
122	Kerala State Social Security Pension Limited	3	3
123	KINFRA Export Promotion Industrial Parks Limited	3	3
124	KINESCO Power and Utilities Private Limited	2	2
125	KINFRA Film and Video Park	2	2
126	KINFRA International Apparel Parks Limited	2	2
127	Reststop Private Limited	1	1

Rank No.	Name of Enterprise	Number of Employees	
		2023-24	2022-23
128	Champs Boat League Limited	INA	1
129	Kerala Rapid Transit Corporation Limited	INA	INA
130	Marine Products Infrastructure Development Corporation Limited	INA	1
131	SAIL-SCL Kerala Limited	INA	INA
	Total	**125976**	**129982**

Note: No. of employees includes employees on contract/casual basis
INA-Information not available

SECTOR-WISE EMPLOYMENT & INVESTMENT DISTRIBUTION AND INVESTMENT PER EMPLOYEE FOR THE YEAR 2023-24

Sl. No.	Sector	Employment (in Nos.)*	% of Total Employment	Investment (₹ in Lakh)	% of Total Investment	Investment per Employee (₹ in Lakh)
1	Development & Infrastructure	1514	1.20	593710.54	6.59	392.15
2	Financial Services	8566	6.80	1952835.46	21.68	227.98
3	Agriculture/Plantation/ Livestock	7770	6.17	9967.23	0.11	1.28
4	Manufacturing & Production	11767	9.34	229096.12	2.54	19.47
5	Traditional & Welfare	13256	10.52	368292.22	4.09	27.78
6	Services/Trading/ Consultancy	16579	13.16	144823.55	1.61	8.74
7	Public Utilities	66524	52.81	5708974.87	63.38	85.82
	Total	**125976**	**100.00**	**9007699.99**	**100.00**	**71.50**

**Note: includes employees on contract/casual basis*

ANNEXURE XII

LIST OF ENTERPRISES WITH NEGATIVE NET WORTH: 2023-24

(₹ in Lakh)

Sl. No.	Name of Enterprise	Negative Net Worth	
		2023-24	2022-23
1	Kerala State Electricity Board Limited	3247900.00	3116899.00
2	Kerala State Road Transport Corporation	1829577.44	1704949.60
3	Kerala State Social Security Pension Limited	773505.24	673311.83
4	The Kerala State Cashew Development Corporation Limited	166382.03	173511.09
5	The Kerala State Civil Supplies Corporation Limited	108952.69	100837.57
6	Kerala State Housing Board	68381.74	67671.53
7	Kerala State Textile Corporation Limited	60636.22	54509.56
8	Kerala Small Industries Development Corporation Limited	21206.73	15420.47
9	Traco Cable Company Limited	19316.06	15911.05
10	The Travancore Cements Limited	16318.59	14685.65
11	The Kerala Ceramics Limited	15607.51	13109.14
12	Kerala Tourism Development Corporation Limited	15245.16	15443.41
13	Kerala State Bamboo Corporation Limited	13583.28	11988.55
14	Autokast Limited	12909.69	10375.10
15	United Electrical Industries Limited	12123.31	10555.49
16	Sitaram Textiles Limited	11216.10	10396.04
17	Travancore Titanium Products Limited	10622.20	13611.83
18	Kerala Automobiles Limited	9568.75	9380.72
19	Kerala State Handloom Development Corporation Limited	7657.22	7072.50
20	Kerala Electrical & Allied Engineering Company Limited	6944.86	5518.26
21	Handicrafts Development Corporation of Kerala Limited	6405.20	5970.99
22	Trivandrum Spinning Mills Limited	5849.15	5521.78
23	The Kerala Land Development Corporation Limited	4511.72	4159.68
24	KEL Electrical Machines Limited	3510.96	3138.92
25	Kerala Feeds Limited	3083.32	1129.41
26	Meat Products of India Limited	3066.09	2784.14
27	The Metal Industries Limited	2823.70	2589.59
28	Kerala State Mineral Development Corporation Limited	2125.52	1955.80
29	Forest Industries (Travancore) Limited	1977.16	1886.72
30	KCCP Limited	1922.38	1657.79
31	The Kerala Agro Industries Corporation Limited	1800.77	Positive
32	KINFRA International Apparel Parks Limited	1570.18	1565.12
33	Kerala Fibre Optic Network Limited	1493.21	Positive
34	Vazhakulam Agro and Fruit Processing Company Limited	1126.95	1080.48
35	Kerala Police Housing and Construction Corporation Limited	902.48	812.90
36	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	434.16	516.01
37	Kerala State Film Development Corporation Limited	218.93	3434.82
38	Sports Kerala Foundation	207.59	72.84
39	IMPACT Kerala Limited	165.67	Positive
40	Kerala State Poultry Development Corporation Limited	146.09	15.23
41	Malabar Distilleries Limited	76.99	98.82
42	Reststop Private Limited	0.03	Positive
43	Foam Mattings (India) Limited	Positive	311.13
44	Kerala Transport Development Finance Corporation Limited	Positive	48559.57
	Total	**6471073.07**	**6132420.13**

ANNEXURE XIII

LIST OF ENTERPRISES WITH CASH LOSS: 2023-24

(₹ in Lakh)

Sl. No.	Name of Enterprise	Cash Loss	
		2023-24	2022-23
1	Kerala State Social Security Pension Limited	332106.87	104345.51
2	Kerala State Road Transport Corporation	130281.60	148019.89
3	The Kerala State Civil Supplies Corporation Limited	7403.15	18588.71
4	The Kerala State Cashew Development Corporation Limited	7129.05	9170.10
5	Travancore Titanium Products Limited	5739.18	4217.89
6	Kerala State Textile Corporation Limited	5267.89	5727.84
7	Traco Cable Company Limited	3093.72	2758.23
8	Autokast Limited	2299.67	1519.65
9	The Kerala Ceramics Limited	2257.92	1892.78
10	Road Infrastructure Company Kerala Limited	2197.00	1849.63
11	Malabar Cements Limited	2115.28	1668.85
12	Kerala Small Industries Development Corporation Limited	1702.39	1225.32
13	Kerala Fibre Optic Network Limited	1690.08	-
14	The Travancore-Cochin Chemicals Limited	1677.13	-
15	The Travancore Cements Limited	1617.93	2177.82
16	Kerala State Bamboo Corporation Limited	1561.13	1306.43
17	United Electrical Industries Limited	1542.01	1262.78
18	Kerala Feeds Limited	1203.91	1944.59
19	Kerala Electrical & Allied Engineering Company Limited	1202.36	1427.09
20	Kerala State Power and Infrastructure Finance Corporation Limited	1107.45	-
21	Kerala State Drugs And Pharmaceuticals Limited	981.78	-
22	Kerala State Film Development Corporation Limited	892.97	183.17
23	Kerala Agro Machinery Corporation Limited	853.75	2735.23
24	Rehabilitation Plantations Limited	770.99	635.33
25	Sitaram Textiles Limited	749.87	730.38
26	The State Farming Corporation of Kerala Limited	675.34	568.47
27	Meat Products of India Limited	583.52	564.26
28	Kerala State Handloom Development Corporation Limited	574.25	523.44
29	Kerala State Information Technology Infrastructure Limited	555.60	618.65
30	Handicrafts Development Corporation of Kerala Limited	423.55	427.17
31	The Plantation Corporation of Kerala Limited	397.59	2418.38
32	Kerala State Housing Board	389.77	480.68
33	The Kerala Land Development Corporation Limited	347.99	478.72
34	The Kerala Agro Industries Corporation Limited	347.43	-
35	KEL Electrical Machines Limited	346.25	551.40
36	Trivandrum Spinning Mills Limited	305.77	345.29
37	The Metal Industries Limited	219.38	160.74
38	Kerala State Coir Machinery Manufacturing Company Limited	211.94	-
39	Vazhakulam Agro and Fruit Processing Company Limited	190.47	158.31
40	Kerala State Mineral Development Corporation Limited	168.58	135.64
41	KCCP Limited	154.01	159.54

Sl. No.	Name of Enterprise	Cash Loss	
		2023-24	2022-23
42	Kerala Automobiles Limited	152.25	514.94
43	Sports Kerala Foundation	133.18	47.55
44	Kerala Rubber Limited	130.32	209.02
45	Norka Roots	112.47	-
46	Kochi Water Metro Limited	101.59	-
47	Forest Industries (Travancore) Limited	93.27	-
48	Kerala Police Housing and Construction Corporation Limited	78.53	-
49	IMPACT Kerala Limited	74.53	80.78
50	Vision Varkala Infrastructure Development Corporation Limited	64.16	87.59
51	Kerala State Coconut Development Corporation Limited	57.76	35.91
52	Malabar International Port & SEZ Limited	57.21	-
53	Kerala State Coastal Area Development Corporation Limited	42.90	-
54	Kerala Aqua Ventures International Limited	39.69	57.49
55	Kerala State Welfare Corporation for Forward Communities Limited	37.74	39.66
56	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	26.67	47.87
57	Kerala State Poultry Development Corporation Limited	20.07	389.67
58	KINFRA Film and Video Park	19.08	10.20
59	Reststop Private Limited	0.09	0.09
60	Cochin Smart Mission Limited	-	160.13
61	Foam Mattings (India) Limited	-	134.47
62	Indian Institute of Information Technology and Management - Kerala	-	39.39
63	Kerala Infrastructure and Technology for Education Limited	-	242.33
64	Kerala State Construction Corporation Limited	-	253.68
65	Kerala State Horticultural Products Development Corporation Limited	-	148.95
66	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	-	11.73
67	Kerala Transport Development Finance Corporation Limited	-	7924.02
68	Kerala Water Authority	-	113452.71
69	Muziris Projects Limited	-	81.43
70	Overseas Keralites Investment and Holding Limited	-	10.18
	Total	**524578.02**	**444957.70**

LIST OF ENTERPRISES WHICH HAVE DECLARED/PROPOSED DIVIDEND: 2023-24

(₹ in Lakh)

Sl. No.	Name of Enterprise	Dividend Declared/ Proposed	
		2023-24	2022-23
1	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	2000.00	1000.00
2	Kerala Tourism Infrastructure Limited	44.00	43.00
3	Oil Palm India Limited	-	70.73
4	The Kerala Minerals & Metals Limited	618.65	618.65
5	The Kerala State Financial Enterprises Limited	105.00	35.00
6	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	200.00	100.00
	Total	**2967.65**	**1867.38**

LIST OF ENTERPRISES WHICH HAVE SPENT ON EMPLOYEE DEVELOPMENT FOR THE YEAR 2023-24

(₹ in Lakh)

Sl. No.	Name of Enterprise	Employee Development		
		Budget Provision made	Amount Actually Spent	% of Utilization
1	The Kerala State Financial Enterprises Limited	500.00	160.21	32.04
2	Kerala State Housing Board	262.00	124.00	47.33
3	Kerala State Road Transport Corporation	100.00	46.00	46.00
4	The Kerala Minerals & Metals Limited	86.00	10.80	12.56
5	Transformers and Electricals Kerala Limited	20.00	0.15	0.75
6	Kerala State Electronics Development Corporation Limited	15.69	17.19	109.56
7	Kerala Feeds Limited	15.00	0.59	3.93
8	Kerala Tourism Development Corporation Limited	12.00	4.15	34.58
9	Steel and Industrial Forgings Limited	7.50	1.72	22.93
10	The Kerala State Civil Supplies Corporation Limited	5.00	-	-
11	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	5.00	-	-
12	Travancore Titanium Products Limited	5.00	0.70	14.00
13	Kerala Forest Development Corporation Limited	4.45	3.05	68.54
14	Kerala Agro Machinery Corporation Limited	4.00	0.32	8.00
15	Kerala Tourism Infrastructure Limited	4.00	-	-
16	Malabar Cements Limited	3.00	2.49	83.00
17	The Travancore-Cochin Chemicals Limited	2.36	1.62	68.64
18	Kerala State Warehousing Corporation	2.00	0.98	49.00
19	The State Farming Corporation of Kerala Limited	2.00	0.52	26.00
20	Kerala State Textile Corporation Limited	1.12	1.61	143.75
21	Kerala State Drugs And Pharmaceuticals Limited	1.00	0.50	50.00
22	The Plantation Corporation of Kerala Limited	1.00	0.26	26.00
23	Kerala Electrical & Allied Engineering Company Limited	0.20	0.03	15.00
24	Rehabilitation Plantations Limited	0.20	-	-
25	Oil Palm India Limited	-	0.33	-
26	Keltron Electro Ceramics Limited	-	0.31	-
27	Kerala Aqua Ventures International Limited	-	1.36	-
28	KSRTC Swift Limited	-	14.59	-
29	Roads And Bridges Development Corporation of Kerala Limited	-	1.00	-
30	The Kerala State Cashew Development Corporation Limited	-	0.25	-
31	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	-	8.65	-
	Total	**1058.52**	**403.38**	**38.11**

ANNEXURE XVI

LIST OF ENTERPRISES WHICH HAVE PAID GUARANTEE COMMISSION DURING THE YEAR 2023-24

(₹ in Lakh)

Sl. No.	Name of Enterprise	Guarantee Commission		
		Opening Balance as on 01/04/2023	Payments made during 2023-24	Closing Balance as on 31/03/2024
1	The Kerala State Financial Enterprises Limited	-	11450.93	-
2	Kerala State Backward Classes Development Corporation Limited	-	1088.98	-
3	The Kerala State Women's Development Corporation Limited	-	435.36	-
4	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	-	66.31	-
5	Kerala Financial Corporation	-	44.44	-
6	The Kerala State Handicapped Persons Welfare Corporation Limited	92.37	41.25	133.62
7	Kerala State Electronics Development Corporation Limited	-	38.46	-
8	Kerala State Minorities Development Finance Corporation Limited	-	37.3	-
9	Kerala Cashew Board Limited	11.89	31.39	-
10	The Kerala Ceramics Limited		24.48	24.48
11	The Kerala State Coir Corporation Limited	21.48	21.48	19.78
12	Rehabilitation Plantations Limited	-	3.38	
13	Kerala State Textile Corporation Limited	0.2	1.12	0.23
14	Kerala Small Industries Development Corporation Limited	0.59	0.59	0.60
15	Kerala State Warehousing Corporation	-	0.13	-
16	Vizhinjam International Seaport Limited	0.21	-264.22	264.43
17	Kerala Transport Development Finance Corporation Limited	256.85	-	716.56
18	Kerala Automobiles Limited	543	-	543
19	The Kerala State Cashew Development Corporation Limited	391.76	-	391.76
20	The Kerala State Civil Supplies Corporation Limited	560	-	2435
21	The Metal Industries Limited	0.45	-	0.45
22	Traco Cable Company Limited	79.37	-	106.47
	Total	**1958.17**	**13021.38**	**4636.38**

SECTORAL ANALYSIS

SECTORAL ANALYSIS OF SLPEs DURING THE YEAR 2023-24

The SLPEs are grouped into seven sectors for the purpose of analysis and review. Overall profitability is reported by two sectors during the year under review. The Development and Infrastructure sector has reported increased net profit during 2023-24. The Services/Trading/Consultancy sector has improved its net profit compared to the net loss of the previous year. The three sectors viz. Agriculture/Plantation/Livestock, Public Utilities and Traditional & Welfare have reduced its net losses. The other two sectors, namely Financial Services and Manufacturing & Production have reported increased net losses during the year 2023-24. A sector-wise analysis of performance is presented in the following pages. The overall sector-wise performance of the enterprises during the year 2023-24 is summarised in Table 28 below.

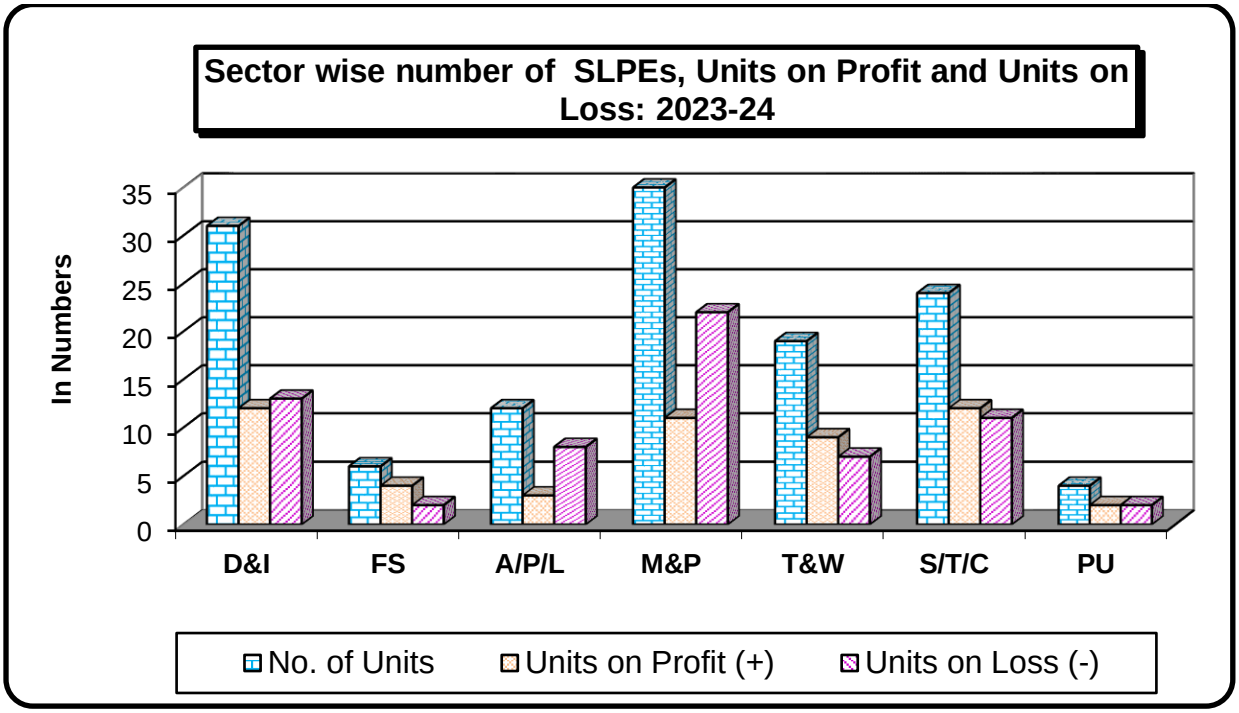
Table 28: Sector-wise Performance of SLPEs for the year 2023-24

(₹ in Crore)

Sl. No.	Sector	No. of SLPEs	Employment*	Investment (Financial)	No. of SLPEs Earning Profit	Net Profit/ Loss (+/-)	No. of SLPEs with Audit Up-to-date
1	Development & Infrastructure	31	1514	5937.11	12	43.56	6
2	Financial Services	6	8566	19528.35	4	-2311.21	3
3	Agriculture/Plantation/ Livestock	12	7770	99.67	3	-28.55	3
4	Manufacturing & Production	35	11767	2290.96	11	-214.85	12
5	Traditional & Welfare	19	13256	3682.92	9	-19.86	3
6	Services/Trading/ Consultancy	24	16579	1448.24	12	170.13	5
7	Public Utilities	4	66524	57089.75	2	-1109.67	1
	Total	**131**	**125976**	**90077.00**	**53**	**-3470.46**	**33**

**-includes employees on contract/casual basis*

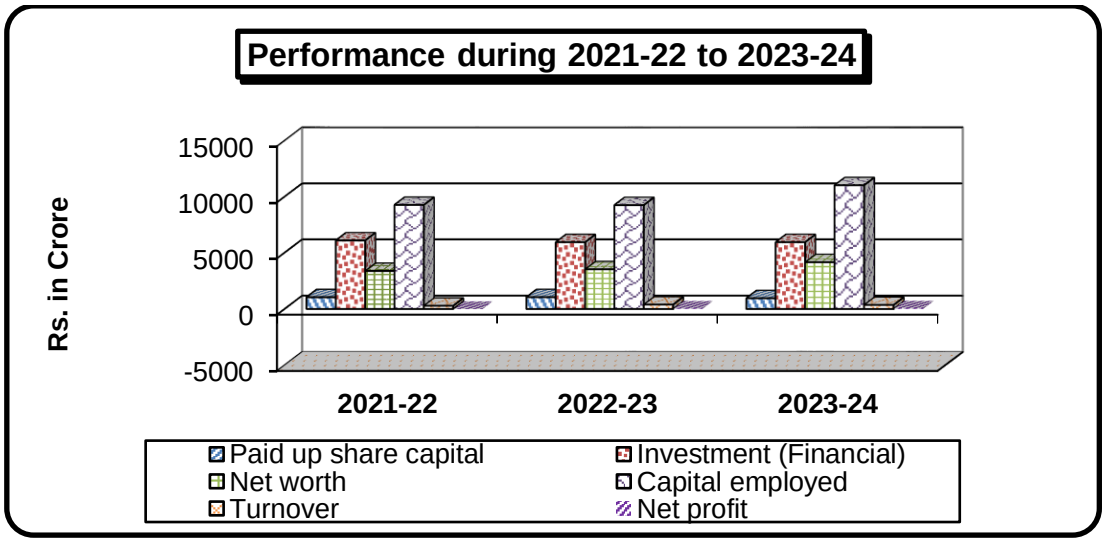
The number of enterprises included in each sector, along with the number of profit earning and loss making enterprises during 2023-24 is graphically represented below:



D&I-Development & Infrastructure, FS-Financial Services, A/P/L-Agriculture/Plantation/Livestock, M&P-Manufacturing & Production, T&W-Traditional & Welfare, S/T/C-Services/Trading/Consultancy and PU-Public Utilities.

SECTOR I: DEVELOPMENT & INFRASTRUCTURE

A total of 31 enterprises functioning in the field of infrastructure and other developmental activities are grouped under the first sector. It accounts for 6.59 % (₹ 5937.11 crore) of the total investment (financial) in the State Enterprises and provide employment to 1514 persons, which is 1.20 % of the total employment in the public sector in the State. During 2023-24, the overall position of the sector shows a net profit of ₹ 43.56 crore as against a net profit of ₹ 33.50 crore during the previous year. Twelve enterprises have reported profits worth ₹ 103.91 crore during the year under review.



Audit of accounts is in arrears in 25 out of the 31 enterprises. A summary of the key indicators for the sector is shown below:

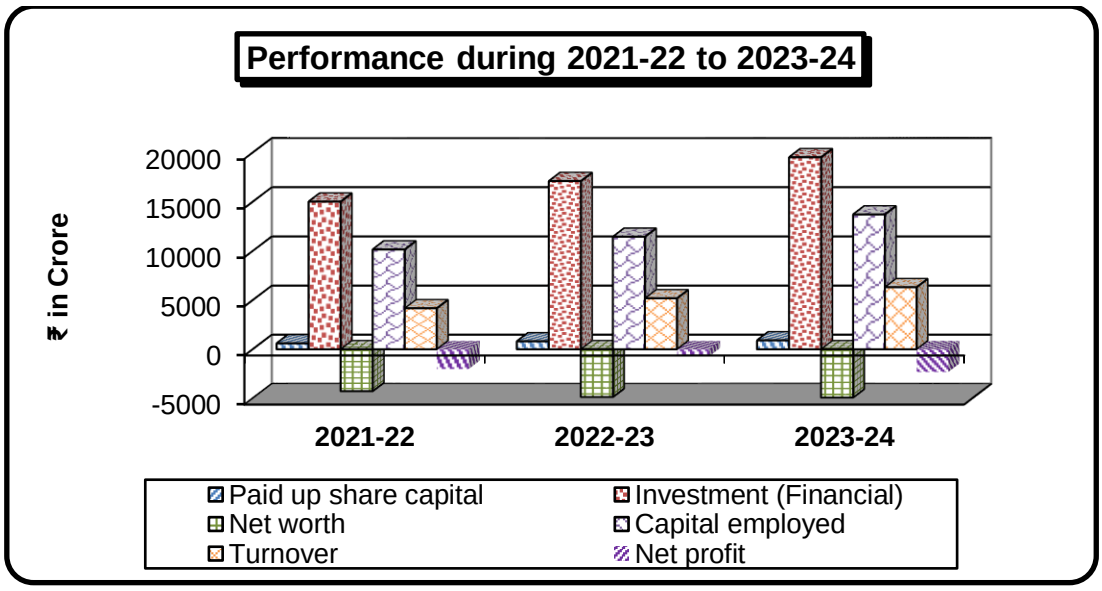
Summary of Key Indicators for the Sector - Development & Infrastructure

(₹ in Crore)

Indicators	2021-22	2022-23	2023-24
Number of Enterprises	31	31	31
Number of Employees	1485	1347	1514
Paid up share Capital	1042.09	1045.89	950.17
Net worth	3373.89	3523.32	4150.07
Investment (Financial)	6089.15	5935.60	5937.11
Capital Employed	9261.24	9241.17	11015.84
Working Capital	5795.05	5556.77	5070.57
Net Revenue/Turnover	279.08	385.51	353.75
Net Profit/Loss (+/-)	-9.93	33.50	43.56
Number of Enterprises earning Profit	14	16	12
Amount of Profit	78.41	85.94	103.91
Number of Enterprises incurring Loss	14	12	13
Amount of Loss	88.34	52.44	60.36
Number of Enterprises with Cash Loss	14	12	12
Amount of Cash Loss (-)	-79.30	-41.95	-56.11
Number of Units with negative Net worth	4	4	6
Amount of dividend paid/proposed	0.43	0.43	0.44
Units with Audit pending	-	23	25
Contribution to Central Exchequer	9.33	9.55	14.24
Contribution to State Exchequer	9.84	10.19	17.37
Number of Enterprises reported No profit/No loss	1	1	2
Information not available/Partly available	2	2	4

SECTOR II: FINANCIAL SERVICES

The Financial Services sector consists of six enterprises engaged in financial lending activities. The sector accounts for 21.68 % (₹19528.35 crore) of the total investment (financial) and provides employment to 8566 persons (6.80 % of the total employment in the SLPEs).



The sector has reported an increased net loss of ₹ 2311.22 crore during the year as against a net loss of ₹ 735.44 crore during 2022-23. The audit of accounts is pending in three out of the six enterprises. A summary of the key indicators for the sector is shown below:

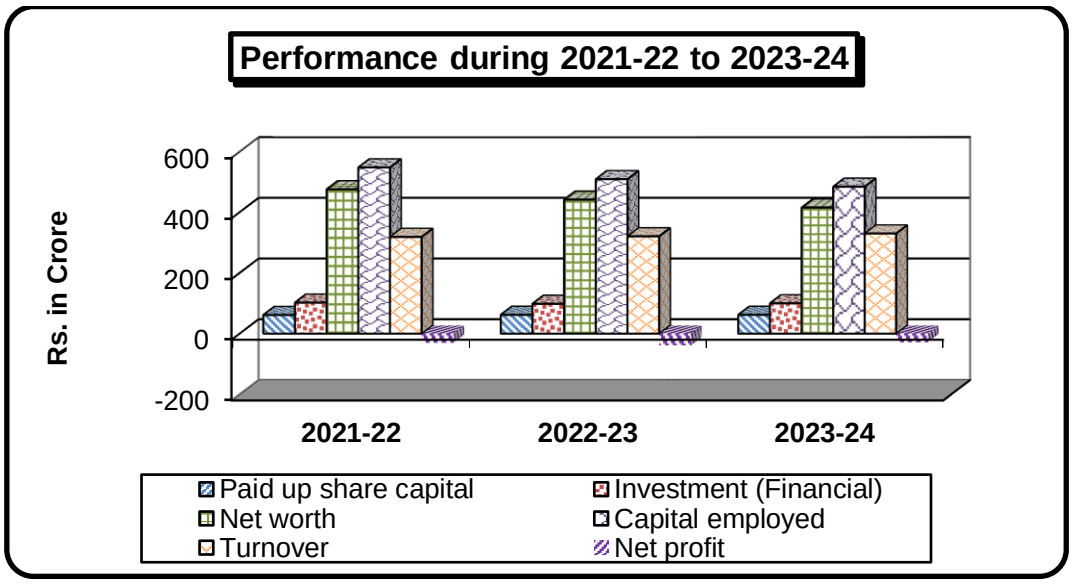
Summary of Key Indicators for the Sector - Financial Services

(₹ in Crore)

Indicators	2021-22	2022-23	2023-24
Number of Enterprises	6	6	6
Number of Employees	8232	7955	8566
Paid up share Capital	603.28	803.28	903.28
Net worth	-4257.21	-4855.34	-4914.62
Investment (Financial)	15018.67	17105.67	19528.35
Capital Employed	10158.32	11447.19	13710.59
Working Capital	-8977.02	-11023.44	-13090.08
Net Revenue/Turnover	4172.82	5188.36	6315.13
Net Profit/Loss (+/-)	-2004.60	-735.44	-2311.21
Number of Units earning Profit	4	4	4
Amount of Profit	130.55	395.86	1020.98
Number of Units incurring Loss	2	2	2
Amount of Loss	2135.15	1131.30	3332.19
Number of Units with Cash Loss	2	2	2
Amount of Cash Loss (-)	-2126.53	-1122.70	-3332.13
Number of Units with negative Net worth	2	2	1
Amount of dividend paid/proposed	0.70	0.35	1.05
Units with Audit pending	-	4	3
Contribution to Central Exchequer	169.30	263.68	338.25
Contribution to State Exchequer	263.51	338.31	347.73

SECTOR III: AGRICULTURE/PLANTATION/LIVESTOCK

The Agriculture/Plantation/Livestock sector consists of 12 enterprises, which together accounts for 0.11 % (₹ 99.67 crore) of the total investment (financial) and provides employment to 7770 persons (6.17 % of the total employment in the SLPEs). The net position of the sector is a decreased net loss of ₹ 28.55 crore during 2023-24 as against a net loss of ₹ 38.98 crore during 2022-23.



Audit of accounts is pending in nine out of twelve enterprises. A summary of the key indicators for the sector is shown below:

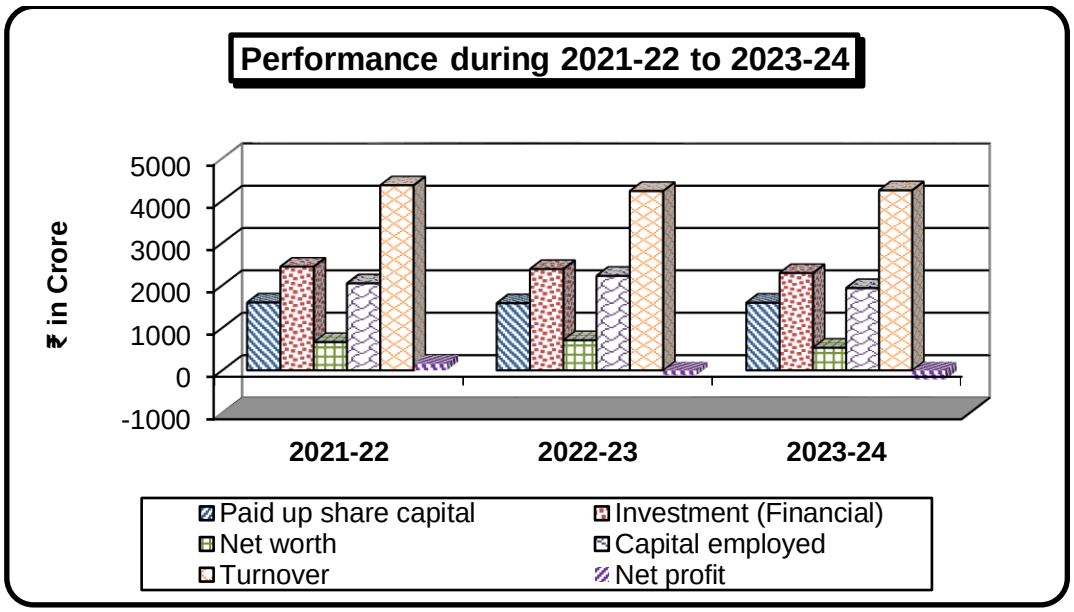
Summary of Key Indicators for the Sector - Agriculture/Plantation/Livestock

(₹ in Crore)

Indicators	2021-22	2022-23	2023-24
Number of Enterprises	12	12	12
Number of Employees	8685	8280	7770
Paid up share Capital	61.38	61.92	61.92
Net worth	475.29	441.25	415.16
Investment (Financial)	102.15	98.24	99.67
Capital Employed	547.44	508.67	484.01
Working Capital	47.39	15.27	-8.54
Net Revenue/Turnover	318.59	320.47	329.71
Net Profit/Loss (+/-)	-30.55	-38.98	-28.55
Number of Units earning Profit	4	3	3
Amount of Profit	8.26	14.90	3.00
Number of Units incurring Loss	8	8	8
Amount of Loss	38.81	53.88	31.55
Number of Units with Cash Loss	7	8	7
Amount of Cash Loss (-)	-34.70	-49.19	-26.96
Number of Units with negative Net worth	3	3	3
Amount of dividend paid/proposed	0.59	0.71	-
Units with Audit pending	-	8	9
Contribution to Central Exchequer	8.79	10.96	10.08
Contribution to State Exchequer	4.64	5.11	6.13
Information not available/Partly available	-	1	1

SECTOR IV: MANUFACTURING & PRODUCTION

The Manufacturing & Production sector consists of 35 enterprises that together provide employment to 11767 persons (9.34 % of total employment) and account for 2.54 % of the total investment-financial (₹ 2290.96 crore) in the State public enterprises. The net position for the year under review shows a net loss of ₹ 214.85 crore as against the net loss of ₹ 115.14 crore during the previous year. Eleven enterprises in the sector have reported profits during 2023-24.



Audit of accounts is pending in twenty three out of thirty-five enterprises. A summary of the key indicators for the sector is shown below:

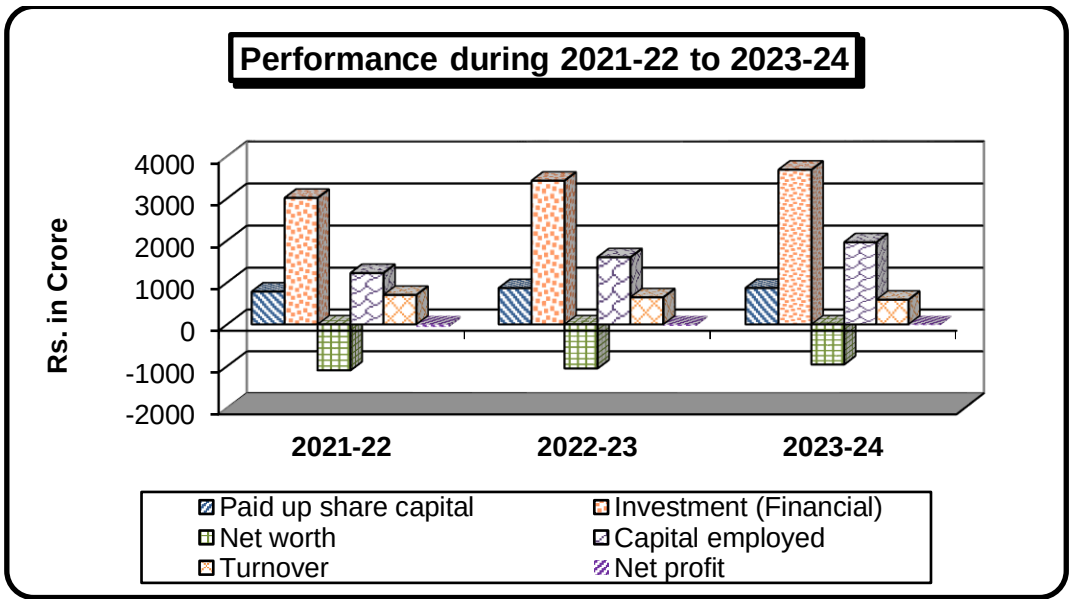
Summary of Key Indicators for the Sector - Manufacturing & Production

(₹ in Crore)

Indicators	2021-22	2022-23	2023-24
Number of Enterprises	35	35	35
Number of Employees	12830	14076	11767
Paid up share Capital	1596.24	1580.51	1591.17
Net worth	665.25	710.34	531.34
Investment (Financial)	2441.24	2386.22	2290.96
Capital Employed	2047.56	2224.08	1936.62
Working Capital	89.06	-139.58	-167.37
Net Revenue/Turnover	4364.66	4229.58	4246.94
Net Profit/Loss (+/-)	158.14	-115.14	-214.85
Number of Units earning Profit	18	15	11
Amount of Profit	388.59	237.17	181.69
Number of Units incurring Loss	16	19	22
Amount of Loss	230.44	352.32	396.54
Number of Units with Cash Loss	16	18	22
Amount of Cash Loss (-)	-209.40	-300.04	-322.16
Number of Units with negative Net worth	18	17	17
Amount of dividend paid/proposed	10.36	7.19	8.19
Units with Audit pending	-	22	23
Contribution to Central Exchequer	503.23	442.27	374.26
Contribution to State Exchequer	133.28	136.67	102.01
Information not available/Partly available	1	1	2

SECTOR V: TRADITIONAL & WELFARE

Nineteen enterprises in the field of traditional & welfare industries are grouped together in this sector. These enterprises together provide employment to 13256 persons (10.52 % of total employment in the State public sector enterprises) and account for 4.09 % (₹ 3682.92 crore) of the total investment (financial). The sector reported a decrease in the net loss of ₹ 19.86 crore during the year under review, as against a net loss of ₹ 36.71 crore during the year 2022-23. Nine enterprises have reported profits during the year.



The audit of accounts is in arrears in 16 out of 19 enterprises in the sector. A summary of the key indicators for the sector is shown below:

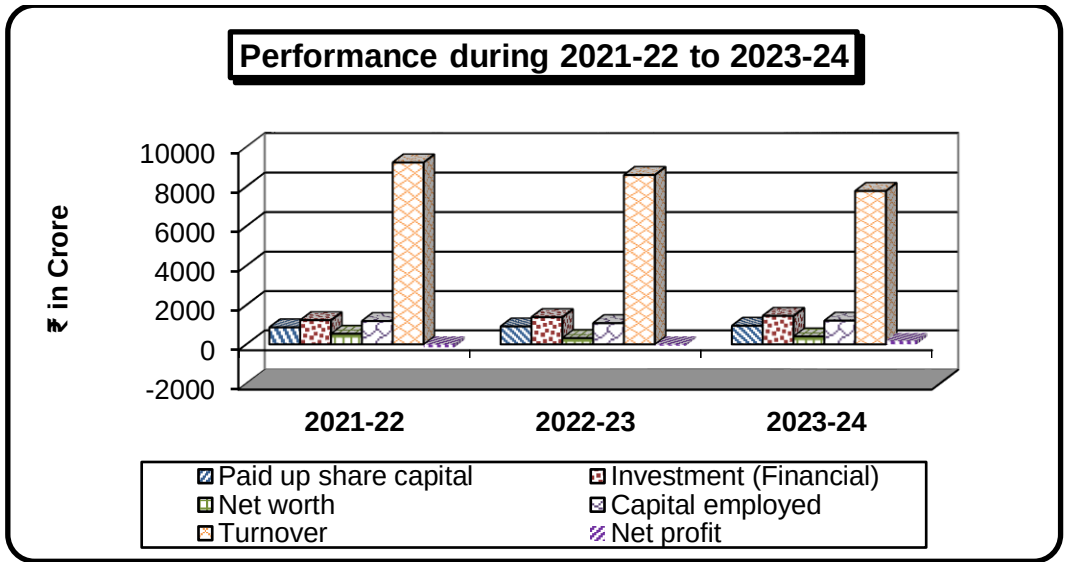
Summary of Key Indicators for the Sector -Traditional & Welfare

(₹ in Crore)

Indicators	2021-22	2022-23	2023-24
Number of Enterprises	19	19	19
Number of Employees	12348	13890	13256
Paid up share Capital	785.27	867.42	871.34
Net worth	-1097.57	-1053.11	-958.46
Investment (Financial)	3011.54	3420.96	3682.92
Capital Employed	1226.75	1601.13	1957.60
Working Capital	-1011.93	-956.12	-859.79
Net Revenue/Turnover	704.70	647.26	589.45
Net Profit/Loss (+/-)	-62.02	-36.71	-19.86
Number of Units earning Profit	8	10	9
Amount of Profit	54.19	83.22	80.03
Number of Units incurring Loss	10	8	7
Amount of Loss	116.21	119.93	99.89
Number of Units with Cash Loss	10	8	7
Amount of Cash Loss (-)	-112.49	-116.61	-98.65
Number of Units with negative Net worth	6	6	5
Amount of dividend paid/proposed	0.06	-	-
Units with Audit pending	-	16	16
Contribution to Central Exchequer	11.77	11.77	21.80
Contribution to State Exchequer	8.29	8.12	13.94
Information not available/Partly available	1	1	3

SECTOR VI: SERVICES/TRADING/CONSULTANCY

The Services/Trading/Consultancy sector comprises of 24 enterprises which together accounts for 1.61 % (₹ 1448.24 crore) of the total investment (financial) and provides employment to 16579 persons (13.16 % of the total employment in State public sector enterprises). During the year under review, based on the provisional figures, the performance of the sector has improved and reported a net profit of ₹ 170.13 crore as against a net loss of ₹ 72.58 crore during 2022-23.



Audit of accounts is pending in 19 out of 24 enterprises. A summary of the key indicators for the sector is shown below:

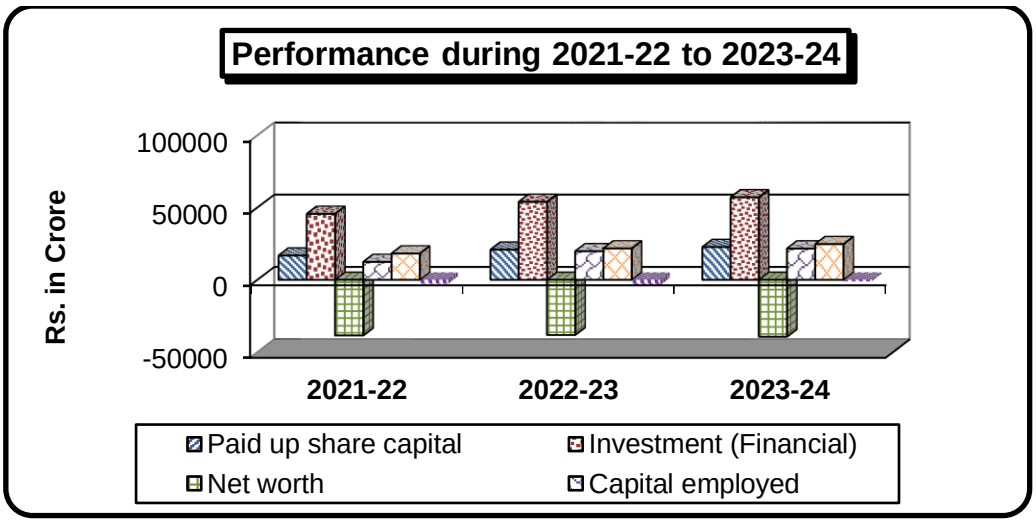
Summary of Key Indicators for the Sector - Services/Trading/Consultancy

(₹ in Crore)

Indicators	2021-22	2022-23	2023-24
Number of Enterprises	24	24	24
Number of Employees	19265	19125	16579
Paid up share Capital	864.70	912.04	944.37
Net worth	538.26	320.78	402.72
Investment (Financial)	1228.20	1383.79	1448.24
Capital Employed	1184.08	1079.34	1202.61
Working Capital	-383.90	-98.99	120.58
Net Revenue/Turnover	9220.01	8586.01	7778.88
Net Profit/Loss (+/-)	-154.57	-72.58	170.13
Number of Units earning Profit	9	12	12
Amount of Profit	75.44	153.43	303.81
Number of Units incurring Loss	14	11	11
Amount of Loss	230.01	226.01	133.68
Number of Units with Cash Loss	12	8	8
Amount of Cash Loss (-)	-179.37	-204.36	-106.95
Number of Units with negative Net worth	6	6	8
Amount of dividend paid/proposed	10.00	10.00	20.00
Units with Audit pending	-	18	19
Contribution to Central Exchequer	117.10	145.33	158.08
Contribution to State Exchequer	12829.40	16268.01	16703.07
Information not available/Partly available	1	1	1

SECTOR VII: PUBLIC UTILITIES

The last sector, namely, Public Utilities, consists of four enterprises providing public utility services in the State. The sector provides employment to 66524 persons (52.81 % of the total employment) and accounts for 63.38 % (₹ 57,089.75 crore) of the total investment (financial) in State public sector enterprises. During the year under review, the net loss of the sector has decreased to ₹ 1109.67 crore as against a net loss of ₹ 3797.63 crore during 2022-23. Out of four units KSEBL and KSRTC SWIFT Limited has reported net profit during the year 2023-24.



Audit of accounts is pending in 3 out of 4 enterprises. A summary of the key indicators for the sector is shown below:

Summary of Key Indicators for the Sector - Public Utilities

(₹ in Crore)

Indicators	2021-22	2022-23	2023-24
Number of Enterprises	4	4	4
Number of Employees	64571	65309	66524
Paid up share Capital	16733.52	20796.66	22583.31
Net worth	-38358.04	-38043.58	-39234.97
Investment (Financial)	45614.84	53926.82	57089.75
Capital Employed	12356.14	19722.44	21575.87
Working Capital	16608.98	19112.87	17748.54
Net Revenue/Turnover	18170.65	21643.45	24589.39
Net Profit/Loss (+/-)	-2767.66	-3797.63	-1109.67
Number of Units earning Profit	1	1	2
Amount of Profit	97.67	0.03	219.56
Number of Units incurring Loss	3	3	2
Amount of Loss	2865.33	3797.65	1329.22
Number of Units with Cash Loss	3	2	1
Amount of Cash Loss (-)	-2696.52	-2614.73	-1302.82
Number of Units with negative Net worth	2	2	2
Amount of dividend paid/proposed	-	-	-
Units with Audit pending	-	3	3
Contribution to Central Exchequer	85.12	95.78	110.85
Contribution to State Exchequer	82.65	85.17	98.89

DETAILS OF INDIVIDUAL ENTERPRISES

1. BEKAL RESORTS DEVELOPMENT CORPORATION LIMITED

Bekal Resorts Development Corporation Limited (BRDCL) was incorporated in 1995 with the objective to give an impetus to the tourism development of Bekal in Kasaragod district covering destination development, investment attractions/entrepreneurship development, developing/upgrading tourism attraction spots, tourism amenities, etc. Currently, the Corporation is engaged in coordinating the development of tourism activities at Bekal and its surroundings.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	03rd July 1995		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Tourism Department		
5	Name of Chairman	Smt. Sarada Muraleedharan IAS		
6	Name of Managing Director	Shri. Shijin Parambath		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Near Bekal Fort, Kottakunnu, Bekal, Kasaragod - 671 316		
(ii)	Phone	0467-2950500		
(iii)	Website & E-Mail	www.bekaltourism.com brdc@bekaltourism.com, md@bekaltourism.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	56495126	56495126
	Total	**100.00**	**100.00**	**5,64,95,126**	**5,64,95,126**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	-	1	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	-	6	**6**	**-**
(ii)	Supervisory (Unionized)	-	-	-	**2**	**2**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iii)	Supervisory (Non-Unionized)	-	-	-	5	**5**	**-**
(iv)	Workers (Skilled)	-	-	-	1	**1**	**-**
	Total	**-**	**-**	**-**	**15**	**15**	

B. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2023-24	-	1	-	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	6000.00	6000.00	6000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	5549.51	5649.51	5649.51
	Equity Shares Total	**5549.51**	**5649.51**	**5649.51**
	Total Paid up Capital	**5549.51**	**5649.51**	**5649.51**
(ii)	Share Application Money Pending Allotment	100.00		50.00
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1197.85	1281.30	1595.01
	Total Reserves & Surplus	**1197.85**	**1281.30**	**1595.01**
	Total Shareholders' Fund	**6847.36**	**6930.81**	**7294.52**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-4.34	-3.06	0.25
(ii)	Other Non-Current Liabilities	7.59	7.59	7.59
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	188.54	198.14	212.86
	Total Long Term Provisions	**188.54**	**198.14**	**212.86**
	Total Non-Current Liabilities	**191.79**	**202.67**	**220.70**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	222.64	199.62	202.51
(ii)	Short Term Provisions			
(a)	Other Provisions	4.96	4.96	4.96
	Total Short Term Provisions	**4.96**	**4.96**	**4.96**
	Total Current Liabilities	**227.60**	**204.58**	**207.47**
	TOTAL EQUITY AND LIABILITIES	**7266.75**	**7338.06**	**7722.69**
B.	**ASSETS**			
1	**Non-Current Assets:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	3528.43	3531.60	3531.60
	Buildings	104.75	101.12	99.76
	Plant & Equipment	59.52	52.79	34.13
	Other Fixed Assets	47.97	71.79	71.86
	Gross Tangible Assets	**3740.67**	**3757.30**	**3737.35**
(b)	Intangible Assets			
	Software	91.01	71.80	68.37
	Gross Intangible Assets	**91.01**	**71.80**	**68.37**
	Gross Fixed Assets	**3831.68**	**3829.10**	**3805.72**
	Total Net Block	**3831.68**	**3829.10**	**3805.72**
	Total Fixed Assets	**3831.68**	**3829.10**	**3805.72**
(ii)	Long Term Loans and Advances	15.69	15.69	15.69
(v)	Other Non-Current Assets	150.99	146.51	138.49
	Total Non-Current Assets	**3998.36**	**3991.30**	**3959.90**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	174.35	137.69	135.75
(b)	Others	1594.29	1542.15	1493.11
	Total Trade Receivables	**1768.64**	**1679.84**	**1628.86**
(iii	Cash and Bank Balances	221.72	243.38	186.65
(iv)	Short term Loans and Advances	148.68	137.25	180.86
(v)	Other Current Assets	1129.35	1286.29	1766.42
	Total Current Assets	**3268.39**	**3346.76**	**3762.79**
	TOTAL ASSETS	**7266.75**	**7338.06**	**7722.69**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Rental Income	240.68	356.19	474.15
2	Interest Income	50.64	60.69	82.17
3	Others	-	4.38	6.11
	Total Other Income	**291.32**	**421.26**	**562.43**
	Total Revenue/Income	**291.32**	**421.26**	**562.43**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	168.24	157.83	124.87
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	35.57	63.04	72.56

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
3	Other Expenses *(including prior period expenses)*	0.01	1.11	-0.03
	Total Expenditure	**203.82**	**221.98**	**197.40**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**87.50**	**199.28**	**365.03**
1	Depreciation, Depletion & Amortisation	42.67	38.46	33.12
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**44.83**	**160.82**	**331.91**
	Total Finance Cost	**-**	**-**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**44.83**	**160.82**	**331.91**
G.	**PROFIT BEFORE TAX (PBT)**	**44.83**	**160.82**	**331.91**
	Tax Expenses:			
(i)	Current Tax	45.21	76.00	92.18
	Current Tax (Net)	**45.21**	**76.00**	**92.18**
(ii)	Deferred Tax	-12.38	1.28	3.31
	Total Tax	**32.83**	**77.28**	**95.49**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**12.00**	**83.54**	**236.42**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**12.00**	**83.54**	**236.42**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) – *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kasaragod	
2	**Land Area** *(in Acres)*		
(i)	Total Area	237.00	**237.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	237.00	**237.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	6747.36	6930.81	7244.52
2	Investment (Financial)	5649.51	5649.51	5699.51
3	Capital Employed	6847.36	6930.81	7294.52
4	Working Capital	3040.79	3142.18	3555.32
5	Accumulated Profit(+)/Loss(-)	1197.85	1281.30	1595.01
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	4.12	19.83	42.04

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
2	Return on Net Worth (%)	0.18	1.21	3.26
3	Return on Assets (%)	0.17	1.14	3.06
4	Return on Capital Employed (%)	0.65	2.32	4.55
5	Profit After Tax per Share (in ₹)	0.02	0.15	0.42

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 33.51 per cent to ₹ 562.43 lakh as compared to ₹ 421.26 lakh during the previous year. Consequently, the net profit of the Corporation has increased during 2023-24 by 183.00 per cent to ₹ 236.42 lakh as against a net profit of ₹ 83.54 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 1595.01 lakh.

The statutory audit of accounts of the BRDCL is complete up to 2021-22.

2. BHAVANAM FOUNDATION KERALA

Bhavanam Foundation Kerala (BFK) is a non-profit Company (Section 8) formed by the Government of Kerala with the objective to provide, promote, develop and establish residential accommodation, education, healthcare, other associated infrastructure and services to labourers, workers and low-waged employees working in Kerala. The Company also aimed at providing educational support for the benefit of children of such labourers. The various projects currently undertaken by the Company include Apna Ghar Projects, Bhavanam Projects (Own Your Own Housing-OYOH), Janani Projects and Studio Apartment for Working Women.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	11th January 2014		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Labour and Skills Department		
5	Name of Chairman	Shri. V. Sivankutty		
6	Name of Executive Vice Chairperson	Smt. Safna Nazarudeen IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	TC 13/287/1, Pananchamoottil, Mulavana Jn, Vanchiyoor P.O., Thiruvananthapuram - 695 035		
(ii)	Phone	0471-2446632		
(iii)	Website & E-Mail	www.bfk.kerala.gov.in bfkerala@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	4000000	4000000
	Total	**100.00**	**100.00**	**40,00,000**	**40,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	1	-	**2**	**-**
(ii)	Staff/Ministerial	-	-	1	-	**1**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iii)	Workers (Unskilled)	-	-	-	5	**5**	**-**
	Total	**1**	**1**	**2**	**5**	**9**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-		3	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	3	-	**3**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	4000.00	4000.00	4000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	4000.00	4000.00	4000.00
	Equity Shares Total	**4000.00**	**4000.00**	**4000.00**
	Total Paid up Capital	**4000.00**	**4000.00**	**4000.00**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	-	-	16.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	420.70	519.92	645.18
	Total Reserves & Surplus	**420.70**	**519.92**	**661.18**
	Total Shareholders' Fund	**4420.70**	**4519.92**	**4661.18**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	3015.28	2203.61	2204.71
	Total Non-Current Liabilities	**3015.28**	**2203.61**	**2204.71**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	15.80	13.25	11.61
(ii)	Other Current Liabilities	81.65	69.57	68.04
	Total Current Liabilities	**97.45**	**82.82**	**79.65**
	TOTAL EQUITY AND LIABILITIES	**7533.43**	**6806.35**	**6945.54**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	Tangible Assets			
	Other Fixed Assets	38.01	38.12	44.34
	Gross Tangible Assets	**38.01**	**38.12**	**44.34**
(b)	Intangible Assets			
	Software	14.26	14.26	14.26
	Gross Intangible Assets	**14.26**	**14.26**	**14.26**
	Gross Fixed Assets	**52.27**	**52.38**	**58.60**
(c)	Accumulated Depreciation, Depletion & Amortisation	37.87	43.04	49.38
	Total Net Block	**14.40**	**9.34**	**9.22**
(d)	Capital Works in Progress	560.88	65.14	81.32
	Total Fixed Assets	**575.28**	**74.48**	**90.54**
(ii)	Long Term Loans and Advances	101.88	58.90	58.78
(iii)	Other Non-Current Assets	669.89	439.43	392.01
	Total Non-Current Assets	**1347.05**	**572.81**	**541.33**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	1898.86	1925.58	1946.78
	Total Inventories	**1898.86**	**1925.58**	**1946.78**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	67.21	68.55	123.13
(b)	Others	40.98	-	-
	Total Trade Receivables	**108.19**	**68.55**	**123.13**
(iii)	Cash and Bank Balances	3823.31	3108.13	3180.76
(iv)	Other Current Assets	356.02	1131.28	1153.54
	Total Current Assets	**6186.38**	**6233.54**	**6404.21**
	TOTAL ASSETS	**7533.43**	**6806.35**	**6945.54**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	74.10	88.10	95.65
	Total Gross Turnover/Revenue	**74.10**	**88.10**	**95.65**
	Net Turnover/Revenue	**74.10**	**88.10**	**95.65**
B.	**OTHER INCOME**			
1	Interest Income	174.41	187.83	179.80
2	Others	4.86	0.92	48.46
	Total Other Income	**179.27**	**188.75**	**228.26**
	Total Revenue/Income	**253.37**	**276.85**	**323.91**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	71.52	60.51	36.12
2	Other Expenses *(including prior period expenses)*	94.94	109.36	156.18
	Total Expenditure	**166.46**	**169.87**	**192.30**
D.	**PROFIT BEFORE DEPRECIATION,**	**86.91**	**106.98**	**131.61**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	6.65	5.18	6.34
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**80.26**	**101.80**	**125.27**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**80.26**	**101.80**	**125.27**
G.	**PROFIT BEFORE TAX (PBT)**	**80.26**	**101.80**	**125.27**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**80.26**	**101.80**	**125.27**
I.	**Total Comprehensive Income for the Period** ***(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**80.26**	**101.80**	**125.27**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	3.81	0.08	0.15
	Total	**3.81**	**0.08**	**0.15**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
2	Goods and Service Tax (SGST)	3.81	0.08	0.15
	Total	**3.81**	**0.08**	**0.15**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMNT**			
1	Plan	-	1.24	-
	Total	**-**	**1.24**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS							
1	**Location of the Land**	**As on 31.3.2024**					**Total**
(i)	State	Kerala					
(ii)	District	Ernakulam	Ernakulam	Palakkad	Kozhikode	Trivandrum	
2	**Land Area** *(in Acres)*						
(i)	Total Area	2.20	1.00	0.84	1.00	0.73	**5.77**
(ii)	Built up Area	6078.61 m2	0.00	4048 m2	0.00	0.00	**0.00**
3	**Land Status** *(in Acres)*						
(i)	Freehold	2.20					**2.20**
(ii)	Leased		1.00	0.84	1.00	0.73	**3.57**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4420.70	4519.92	4661.18
2	Investment (Financial)	4000.00	4000.00	4000.00
3	Capital Employed	4420.70	4519.92	4661.18
4	Working Capital	6088.93	6150.72	6324.56
5	Accumulated Profit(+)/Loss(-)	420.70	519.92	645.18
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	31.68	36.77	38.67
2	Operating Margin (%)	108.31	115.55	130.97
3	Return on Net Worth (%)	1.82	2.25	2.69
4	Return on Assets (%)	1.07	1.50	1.80
5	Return on Capital Employed (%)	1.82	2.25	2.69
6	Sales/Capital Employed (%)	1.68	1.95	2.05
7	Profit After Tax per Share (in ₹)	2.01	2.55	3.13
8	Revenue per Employee (₹ in Lakh)	3.90	6.78	10.63
9	Inventory Turnover Ratio (%)	3.92	4.61	4.94

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 17.00 per cent to ₹ 323.91 lakh as compared to ₹ 276.85 lakh during the previous year. Consequently, the net profit of the Company has increased during 2023-24 by 23.06 per cent to ₹ 125.27 lakh as against a net profit of ₹ 101.80 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 645.18 lakh.

The statutory audit of accounts of the BFK is complete up to 2022-23.

3. COCHIN SMART MISSION LIMITED

Cochin Smart Mission Limited (CSML) was formed as a Special Purpose Vehicle (SPV) by the Government of Kerala and Kochi Municipal Corporation under the Smart City Mission of the Government of India for the implementation of Smart City project in Kochi. The core objective of CSML is to make Kochi a model city by application of 'Smart Solutions' and by providing better quality of living to the citizens.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	16th March 2016		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Local Self Government Department		
5	Name of Chairman	Dr. Venu V. IAS		
6	Name of Managing Director	Shri. Shaji V Nair IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	4th Floor, Jawahar Lal Nehru Stadium, Metro Station, Kaloor, Ernakulam - 682 017		
(ii)	Phone, Fax	0484-2795700		
(iii)	Website & E-Mail	www.csml.co.in info@csml.co.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	50.00	50.00	100000000	100000000
2	Others	50.00	50.00	100000000	100000000
	Total	**100.00**	**100.00**	**20,00,00,000**	**20,00,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	5	-	**5**	-
(ii)	Supervisory (Non-Unionized)	-	-	3	-	**3**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iii)	Workers (Skilled)	-	-	-	13	**13**	-
(iv)	Workers (Unskilled)	-	-	-	3	**3**	-
	Total	**1**	-	**8**	**16**	**25**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	4	5	**9**
2	OBC Employment	-	-	-	2	**2**
3	Persons with Disability Employment	-	-	-	1	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	-	9	**10**
2	Number of Employees Resigned during the year 2023-24	3	-	-	2	**5**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	20000.00	20000.00	20000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	10000.00	10000.00	10000.00
	Others *(Kochi Municipal Corporation)*	10000.00	10000.00	10000.00
	Equity Shares Total	**20000.00**	**20000.00**	**20000.00**
	Total Paid up Capital	**20000.00**	**20000.00**	**20000.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-8620.58	-9178.89	-8845.00
	Total Reserves & Surplus	**-8620.58**	**-9178.89**	**-8845.00**
	Total Shareholders' Fund	**11379.42**	**10821.11**	**11155.00**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	1280.03	10695.86	17203.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Non-Current Liabilities	**1280.03**	**10695.86**	**17203.00**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	492.47	1231.45	1096.93
(ii)	Other Current Liabilities	5151.58	5090.55	4015.00
(iii)	Short Term Provisions			
(a)	Other Provisions	1025.96	1285.16	1180.00
	Total Short Term Provisions	**1025.96**	**1285.16**	**1180.00**
	Total Current Liabilities	**6670.01**	**7607.16**	**6291.93**
	TOTAL EQUITY AND LIABILITIES	**19329.46**	**29124.13**	**34649.93**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	696.39	699.12	703.82
	Gross Tangible Assets	**696.39**	**699.12**	**703.82**
(b)	Intangible Assets			
	Software	1277.02	1277.02	1277.28
	Others	669.40	669.40	669.40
	Gross Intangible Assets	**1946.42**	**1946.42**	**1946.68**
	Gross Fixed Assets	**2642.81**	**2645.54**	**2650.50**
(c)	Accumulated Depreciation, Depletion & Amortisation	613.89	1012.06	1409.11
(d)	Accumulated Impairment	15.76	18.23	18.23
	Total Net Block	**2013.16**	**1615.25**	**1223.16**
(e)	Capital Works in Progress	9.02	9.02	9.02
	Total Fixed Assets	**2022.18**	**1624.27**	**1232.18**
	Total Non-Current Assets	**2022.18**	**1624.27**	**1232.18**
2	**Current Assets:**			
(i)	Cash and Bank Balances	1629.28	19043.13	26025.00
(ii)	Short term Loans and Advances	9371.11	299.04	7392.75
(iii)	Other Current Assets	6306.89	8157.69	-
	Total Current Assets	**17307.28**	**27499.86**	**33417.75**
	TOTAL ASSETS	**19329.46**	**29124.13**	**34649.93**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Grants from Government *(Apportioned income)*	7594.61	10788.16	14921.00
2	Interest Income	14.21	310.72	848.21
3	Others *(Tender fees, Interest from banks, Interest on income tax refund, Interest on mobilisation advance paid, Grant apportioned towards income)*	3.93	7.50	3.48
	Total Other Income	**7612.75**	**11106.38**	**15772.69**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Revenue/Income	**7612.75**	**11106.38**	**15772.69**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	125.93	110.85	115.94
2	Project Expenses	11931.07	10383.62	14503.00
3	Other Expenses *(including prior period expenses)*	702.34	769.57	423.18
	Total Expenditure	**12759.34**	**11264.04**	**15042.12**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-5146.59**	**-157.66**	**730.57**
1	Depreciation, Depletion & Amortisation	403.82	398.18	397.00
2	Impairment	3.84	2.47	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-5554.25**	**-558.31**	**333.57**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-5554.25**	**-558.31**	**333.57**
G.	**PROFIT BEFORE TAX (PBT)**	**-5554.25**	**-558.31**	**333.57**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-5554.25**	**-558.31**	**333.57**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-5554.25**	**-558.31**	**333.57**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	2.08	1.08	1.08
	Total	**2.08**	**1.08**	**1.08**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	2.08	1.08	1.08
	Total	**2.08**	**1.08**	**1.08**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	-	9800.00	12250.00
2	Central Government	-	10404.00	9179.00
	Total	**-**	**20204.00**	**21429.00**
D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	0.20	1.20	1.20
2	Sales Tax/GST TDS	0.43	3.40	2.04
3	Others	139.12	132.65	141.79
	Total	**139.75**	**137.25**	**145.03**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	11379.42	10821.11	11155.00
2	Investment (Financial)	20000.00	20000.00	20000.00
3	Capital Employed	11379.42	10821.11	11155.00
4	Working Capital	10637.27	19892.70	27125.82
5	Accumulated Profit(+)/Loss(-)	-8620.58	-9178.89	-8845.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-72.96	-5.03	2.11
2	Return on Net Worth (%)	-48.81	-5.16	2.99
3	Return on Assets (%)	-28.73	-1.92	0.96
4	Return on Capital Employed (%)	-48.81	-5.16	2.99
5	Profit After Tax per Share (in ₹)	-2.78	-0.28	0.17

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 42.01 percent to ₹ 15772.69 lakh as compared to ₹ 11106.38 lakh during the previous year. Consequently, the Company during 2023-24 has reported a net surplus of ₹ 333.57 lakh as against a net deficit of ₹ 558.31 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 8845.00 lakh.

The statutory audit of accounts of the CSML is complete and up-to-date.

4. IMPACT KERALA LIMITED

IMPACT *(Investment in Municipal and Panchayat Asset Creation for Transformation)* Kerala Limited was incorporated during 2017 under the Local Self Government Department with aim of developing and implementing projects, strategies, schemes, systems and procedures for improving the living standards of the residents of the State, focusing on development initiatives. It is also mandated as an agency to source and expend funds for development activities such as establishing of modern abattoirs, modern gas fired crematoriums, modern markets, building of new Municipality buildings, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	11th December 2017		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Local Self Government Department		
5	Name of Chairman	Smt. T.V. Anupama IAS		
6	Name of Managing Director	Shri. S. Subramanian IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Second Floor, State Municipal House, NCC Road, Vazhuthacaud, Thiruvananthapuram 695 010		
(ii)	Phone	0471-3502419		
(iii)	Website & E-Mail	www.impactkerala.lsgkerala.gov.in spvimpactkerala@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	99.00	99.00	990	990
2	Others (Govt. Nominee/ Employees, etc.)	1.00	1.00	10	10
	Total	**100.00**	**100.00**	**1,000**	**1,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	2,83,208
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	2	-	-	**2**	1,80,648

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	-	-	3	-	**3**	1,03,115
(iii)	Staff/Ministerial	-	-	6	1	**7**	2,09,640
	Total	**-**	**3**	**9**	**1**	**13**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	2	2	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	5	-	**6**
2	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	-	3	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	-	-
2	Supervisory	Direct	
3	Staff/Ministerial	Direct	
4	Workers	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	9.90	9.90	9.90
	Others	0.10	0.10	0.10
	Equity Shares Total	**10.00**	**10.00**	**10.00**
	Total Paid up Capital	**10.00**	**10.00**	**10.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	25.94	26.60	-101.13
(b)	Net Surplus/Deficit in the Statement of	53.59	52.54	-74.54

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Profit and Loss (+/-)			
	Total Reserves & Surplus	**79.53**	**79.14**	**-175.67**
	Total Shareholders' Fund	**89.53**	**89.14**	**-165.67**
2	**Non-Current Liabilities:**			
(i)	Trade Payables	2.59	1.08	243.91
(ii)	Other Current Liabilities	16.41	24.84	135.92
(iii)	Short Term Provisions			
(a)	Other Provisions	86.20	33.52	75.09
	Total Short Term Provisions	**86.20**	**33.52**	**75.09**
	Total Current Liabilities	**105.20**	**59.44**	**454.92**
	TOTAL EQUITY AND LIABILITIES	**194.73**	**148.58**	**289.25**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	10.14	10.32	11.15
	Gross Tangible Assets	**10.14**	**10.32**	**11.15**
(b)	Intangible Assets			
	Software	0.18	0.18	0.18
	Gross Intangible Assets	**0.18**	**0.18**	**0.18**
	Gross Fixed Assets	**10.32**	**10.50**	**11.33**
(c)	Accumulated Depreciation, Depletion & Amortisation	7.26	8.28	8.84
	Total Net Block	**3.06**	**2.22**	**2.49**
	Total Fixed Assets	**3.06**	**2.22**	**2.49**
	Total Non-Current Assets	**3.06**	**2.22**	**2.49**
2	**Current Assets:**			
(i)	Cash and Bank Balances	167.07	133.03	274.98
(ii)	Short term Loans and Advances	21.04	8.93	5.98
(iii)	Other Current Assets	3.56	4.40	5.80
	Total Current Assets	**191.67**	**146.36**	**286.76**
	TOTAL ASSETS	**194.73**	**148.58**	**289.25**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	7.10	3.30	18.91
	Total Gross Turnover/Revenue	**7.10**	**3.30**	**18.91**
	Net Turnover/Revenue	**7.10**	**3.30**	**18.91**
B.	**OTHER INCOME**			
1	Interest Income	3.87	4.19	7.70
2	Others	0.64	1.16	1.43
	Total Other Income	**4.51**	**5.35**	**9.13**
	Total Revenue/Income	**11.61**	**8.65**	**28.04**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	44.18	59.96	76.74
2	Other Expenses *(including prior period*	19.04	29.47	25.83

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	expenses)			
	Total Expenditure	**63.22**	**89.43**	**102.57**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-51.61**	**-80.78**	**-74.53**
1	Depreciation, Depletion & Amortisation	1.98	1.01	0.57
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-53.59**	**-81.79**	**-75.10**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-53.59**	**-81.79**	**-75.10**
G.	**PROFIT BEFORE TAX (PBT)**	**-53.59**	**-81.79**	**-75.10**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-53.59**	**-81.79**	**-75.10**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-53.59**	**-81.79**	**-75.10**

PART-VI: OTHER FINANCIAL DETAILS – *Not Applicable*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	89.53	89.14	-165.67
2	Investment (Financial)	10.00	10.00	10.00
3	Capital Employed	89.53	89.14	-165.67
4	Working Capital	86.47	86.92	-168.16
5	Accumulated Profit(+)/Loss(-)	53.59	52.54	-74.54
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-461.58	-945.55	-267.83
2	Operating Margin (%)	-754.79	-2478.48	-397.14
3	Return on Net Worth (%)	-59.86	-91.75	-45.33
4	Return on Assets (%)	-27.52	-55.05	-25.96
5	Return on Capital Employed (%)	-59.86	-91.75	-45.33
6	Sales/Capital Employed (%)	7.93	3.70	-11.41
7	Profit After Tax per Share (in ₹)	-5359.00	-8179.00	-7510.00
8	Revenue per Employee (₹ in Lakh)	0.71	0.30	1.45

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 28.04 lakh as compared to ₹ 8.65 lakh during the previous year. Consequently, net loss of the Company has decreased by 8.18 per cent to ₹ 75.10 lakh as against a net loss of ₹ 81.79 lakh during 2022-23.

The statutory audit of accounts of the Company is complete up to 2022-23.

5. KERALA AQUA VENTURES INTERNATIONAL LIMITED

Kerala Aqua Ventures International Limited (KAVIL) was incorporated in the year 2007 with the objectives of: (1) To develop, establish, run and maintain aqua technology parks in Kerala, so as to create the infrastructure and environment required for setting up aqua technology units for production, conditioning, marketing and export of ornamental aquarium fishes and to provide other infrastructures related thereto. (2) To undertake research and development, impart training and knowledge on the aqua technology and to promote setting up of units for undertaking research and development, impart training and knowledge on the aqua technology in Kerala by creating and maintaining necessary infrastructure facilities. Currently, the Corporation is engaged in the mass production, marketing and export of ornamental fishes.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	06th December 2007		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Fisheries Department		
5	Name of Chairman	Shri. Pinarayi Vijayan		
6	Name of Managing Director	Shri. Mahesh S.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	East Kadungalloor, UC College, Aluva, Ernakulam - 683 102		
(ii)	Phone	0484-2606412/2606422		
(iii)	Website & E-Mail	www.kavil.in kavilindia@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	51.91	51.91	204000	204000
2	Public	25.19	25.19	99000	99000
3	Others	22.90	22.90	90000	90000
	Total	**100.00**	**100.00**	**3,93,000**	**3,93,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	-	1	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	-	1	**1**	-
(ii)	Supervisory (Unionized)	-	-	-	6	**6**	-
(iii)	Staff/Ministerial	-	-	-	5	**5**	-
(iv)	Workers (Skilled)	-	-	-	8	**8**	-
	Total	**-**	**-**	**-**	**21**	**21**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	9	-	1	9	**19**
2	SC Employment	-	-	-	3	**3**
3	OBC Employment	-	-	-	12	**12**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special Rules not framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	600.00	600.00	600.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	204.00	204.00	204.00
	Others *(Public, KSIDC-5%, FAB Ornamental Fish Farming Pvt. Ltd-9%, Matsyafed-5%, Three Star Enterprises Private Ltd-2%, Pazahsiraja Sangam-2%)*	189.00	189.00	189.00
	Equity Shares Total	**393.00**	**393.00**	**393.00**
	Total Paid up Capital	**393.00**	**393.00**	**393.00**
(ii)	Share Application Money Pending	6.00	6.00	6.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Allotment			
(iii)	Reserves & Surplus			
(a)	Capital Reserve	667.44	667.44	667.44
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-841.29	-913.82	-968.12
	Total Reserves & Surplus	**-173.85**	**-246.38**	**-300.68**
	Total Shareholders' Fund	**225.15**	**152.62**	**98.32**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(Loan from KSCADC-100.00, Loan from KSIDC-16.33)*	116.33	116.33	116.33
	Total Long Term Borrowings	**116.33**	**116.33**	**116.33**
(ii)	Other Non-Current Liabilities	113.81	105.06	105.05
	Total Non-Current Liabilities	**230.14**	**221.39**	**221.38**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	0.50	-0.03	40.04
(ii)	Other Current Liabilities	251.51	377.65	377.09
(iii)	Short Term Provisions			
(a)	Other Provisions	14.90	4.26	-0.88
	Total Short Term Provisions	**14.90**	**4.26**	**-0.88**
	Total Current Liabilities	**266.91**	**381.88**	**416.25**
	TOTAL EQUITY AND LIABILITIES	**722.20**	**755.89**	**735.95**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	204.30	204.30	204.30
	Buildings	596.35	586.98	586.98
	Plant & Equipment	89.27	90.15	90.32
	Other Fixed Assets	44.36	47.09	48.08
	Gross Tangible Assets	**934.28**	**928.52**	**929.68**
(b)	Intangible Assets			
	Software	1.99	1.99	1.99
	Gross Intangible Assets	**1.99**	**1.99**	**1.99**
	Gross Fixed Assets	**936.27**	**930.51**	**931.67**
(c)	Accumulated Depreciation, Depletion & Amortisation	389.74	404.30	418.91
	Total Net Block	**546.53**	**526.21**	**512.76**
(d)	Capital Works in Progress	43.80	43.80	43.79
	Total Fixed Assets	**590.33**	**570.01**	**556.55**
(ii)	Long Term Loans and Advances	36.80	36.81	36.81
	Total Non-Current Assets	**627.13**	**606.82**	**593.36**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stock in Trade	5.59	4.91	4.55
	Total Inventories	**5.59**	**4.91**	**4.55**
(ii)	Trade Receivables			
(a)	Others	11.89	11.88	11.93
	Total Trade Receivables	**11.89**	**11.88**	**11.93**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(iii)	Cash and Bank Balances	15.46	24.10	16.59
(iv)	Short term Loans and Advances	61.09	107.12	108.46
(v)	Other Current Assets	1.04	1.06	1.06
	Total Current Assets	**95.07**	**149.07**	**142.59**
	TOTAL ASSETS	**722.20**	**755.89**	**735.95**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	7.09	13.06	24.61
2	Other Operating Revenues	-	-	1.03
	Total Gross Turnover/Revenue	**7.09**	**13.06**	**25.64**
	Net Turnover/Revenue	**7.09**	**13.06**	**25.64**
B.	**OTHER INCOME**			
1	Interest Income	-	-	0.003
2	Others	0.92	7.70	1.03
	Total Other Income	**0.92**	**7.70**	**1.03**
	Total Revenue/Income	**8.01**	**20.76**	**26.67**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	21.04	10.52	22.63
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-4.82	0.67	0.35
3	Power & Fuel	2.21	4.65	4.04
4	Salary, Wages & Benefits/Employees Expenses	17.96	19.60	22.19
5	Rent, Royalty & Cess	-	-	0.07
6	Other Expenses *(including prior period expenses)*	19.20	42.76	16.95
	Total Expenditure	**55.59**	**78.20**	**66.23**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-47.58**	**-57.44**	**-39.56**
1	Depreciation, Depletion & Amortisation	16.00	15.03	14.61
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-63.58**	**-72.47**	**-54.17**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	0.02	0.05	0.13
	Total Finance Cost	**0.02**	**0.05**	**0.13**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-63.60**	**-72.52**	**-54.30**
G.	**PROFIT BEFORE TAX (PBT)**	**-63.60**	**-72.52**	**-54.30**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-63.60**	**-72.52**	**-54.30**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-63.60**	**-72.52**	**-54.30**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	-	-	0.214
	Total	**0.00**	**0.00**	**0.214**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1.16	4.26	0.197
	Total	**1.16**	**4.26**	**0.197**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	72.46	44.54	40.00
	Total	**72.46**	**44.54**	**40.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	83.94	-
	Total	**0.00**	**83.94**	**0.00**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.10	-	1.36
2	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	1	-	-
b.	Number of employees Covered	4	-	-
F.	**AMOUNT OF BONUS PAID**			
1	In Amount	0.48	0.48	-
G.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	ESI	0.05	0.83	0.14
	Total	**0.05**	**0.83**	**0.14**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/ Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Fish	-	-	9.27	-	9.27	-	6.62	-	6.62
2	Feed	-	-	0.27	-	0.27	-	0.23	-	0.23
3	Seed	-	-	0.03	-	0.03	-	0.07	-	0.07
4	Accessories	-	-	0.75	-	0.75	-	0.39	-	0.39
5	Aquarium Plants	-	-	0.25	-	0.25	-	0.12	-	0.12

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Ornamental Fish	-	9.27	-	9.27	-	6.62	-	6.62
2	Feed	-	0.27	-	0.27	-	0.23	-	0.23
3	Seed	-	0.03	-	0.03	-	0.07	-	0.07
4	Accessories	-	0.75	-	0.75	-	0.39	-	0.39
5	Aquarium Plants	-	0.25	-	0.25	-	0.12	-	0.12
	Total	**-**	**10.57**	**-**	**10.57**	**-**	**7.44**	**-**	**7.44**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	9.55	**9.55**
3	**Land Status** *(in Acres)*		
(i)	Freehold	9.55	**9.55**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	219.15	146.62	92.32
2	Investment (Financial)	515.33	515.33	515.33
3	Capital Employed	341.48	268.95	214.65
4	Working Capital	-171.84	-232.81	-273.66
5	Accumulated Profit(+)/Loss(-)	-841.29	-913.82	-968.12
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-794.01	-349.33	-203.57
2	Operating Margin (%)	-896.76	-554.90	-211.26
3	Return on Net Worth (%)	-29.02	-49.46	-58.81
4	Return on Assets (%)	-8.81	-9.59	-7.38
5	Return on Capital Employed (%)	-18.62	-26.95	-25.24
6	Sales/Capital Employed (%)	2.08	4.86	11.95
7	Debt-Equity Ratio (No. of Times)	0.53	0.79	1.26
8	Profit After Tax per Share (in ₹)	-16.18	-18.45	-13.82
9	Revenue per Employee (₹ in Lakh)	0.30	0.62	1.22
10	Inventory Turnover Ratio (%)	222.96	248.76	542.07

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2020-21
2	Year up to which Internal Audit is complete	2020-21
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 28.48 per cent to ₹ 26.67 lakh as compared to ₹ 20.76 lakh during the previous year. Consequently, the net loss of the Company has decreased during 2023-24 by 25.13 per cent to ₹ 54.30 lakh as against a net loss of ₹ 72.52 lakh during 2021-22. The accumulated loss of the Company at the end of the year under review amounts to ₹ 968.12 lakh.

The statutory audit of accounts of the KAVIL is complete up to 2020-21 only.

6. KERALA FIBRE OPTIC NETWORK LIMITED

Kerala Fibre Optic Network Limited (KFON) was incorporated in the year 2018 with the objective of creating a core network infrastructure for providing internet access to the citizens in the State. The Company is a joint venture of State Government, Kerala State Electricity Board Limited and Kerala State IT Infrastructure Limited and it aims to provide a reliable, secure and scalable intranet connecting all government offices, educational institutions, hospitals, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	06th September 2018		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Electronics and Information Technology Department		
5	Name of Chairman	Dr. Ratan U Kelkar IAS		
6	Name of Managing Director	Dr. Santhosh Babu IAS (Retd.)		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	1st Floor, Sankethika, PF Road, Vrindavan Gardens,Pattom palace P.O., Thiruvananthapuram - 695 004		
(ii)	Factory/Unit/Other Offices	Network Operating Centre at Infopark, Kalamassery		
(ii)	Phone, Fax	0471-2969640		
(iii)	Website & E-Mail	www.kfon.kerala.gov.in info@ksitil.org		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	2.00	2.00	20000	50000
2	Holding Company	98.00	98.00	980000	2450000
	Total	**100.00**	**100.00**	**10,00,000.00**	**25,00,000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level	-	-	-	1	1	75000

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees						
2	Managerial/Executives	-	2	4	-	**6**	1,43,399
3	Supervisory (Non-Unionized)	-	-	1	-	**1**	75,000
4	Staff/Ministerial	-	-	2	-	**2**	37,500
	Total	**-**	**2**	**7**	**1**	**10**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	1	4	-	**5**
2	No. of OBC Employees	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1-	-	1	-	**2**
2	Attrition of Employees during the year 2023-24 (excluding retired employees)	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Indirect	Special Rules framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	250.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2.00	2.00	5.00
	Others (*KSEB and KSITIL)*	98.00	98.00	245.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Equity Shares Total	**100.00**	**100.00**	**250.00**
	Total Paid up Capital	**100.00**	**100.00**	**250.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	6.50	8.22	-1743.21
	Total Reserves & Surplus	**6.50**	**8.22**	**-1743.21**
	Total Shareholders' Fund	**106.50**	**108.22**	**-1493.21**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	-	-	0.95
	Total Long Term Borrowings	-	-	**0.95**
	Total Non-Current Liabilities	-	-	**0.95**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	0.52	0.44	22.29
	Total Short Term Borrowings	**0.52**	**0.44**	**22.29**
(ii)	Trade Payables	-	-	4773.04
(iii)	Other Current Liabilities	2.30	18.13	1567.96
(iv)	Short Term Provisions			
(a)	Other Provisions	1.22	2.02	0.81
	Total Short Term Provisions	**1.22**	**2.02**	**0.81**
	Total Current Liabilities	**4.04**	**20.59**	**6364.10**
	TOTAL EQUITY AND LIABILITIES	**110.54**	**128.81**	**4871.84**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	-	-	858.27
	Gross Tangible Assets	-	-	**858.27**
	Gross Fixed Assets	-	-	**858.27**
	Total Net Block	-	-	**858.27**
(b)	Capital Works in Progress	-	11.69	61.50
	Total Fixed Assets	**-**	**11.69**	**919.77**
(ii)	Deferred Tax Asset (Net)	0.15	-	-
(iii)	Other Non-Current Assets	-	-	2425.18
	Total Non-Current Assets	**0.15**	**11.69**	**3344.95**
2	**Current Assets:**			
(i)	Cash and Bank Balances	109.84	114.71	456.59
(ii)	Other Current Assets	0.55	2.41	1070.30
	Total Current Assets	**110.39**	**117.12**	**1526.89**
	TOTAL ASSETS	**110.54**	**128.81**	**4871.84**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	-	-	170.71
	Total Gross Turnover/Revenue	**-**	**-**	**170.71**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Net Turnover/Revenue	**-**	**-**	**170.71**
B.	**OTHER INCOME**			
1	Interest Income	5.10	5.78	64.67
	Total Other Income	**5.10**	**5.78**	**64.67**
	Total Revenue/Income	**5.10**	**5.78**	**235.38**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	-	-	45.30
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	-	1123.88
3	Other Expenses *(including prior period expenses)*	1.86	2.14	753.30
	Total Expenditure	**1.86**	**2.14**	**1922.48**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**3.24**	**3.64**	**-1687.10**
1	Depreciation, Depletion & Amortisation	-	-	61.35
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**3.24**	**3.64**	**-1748.45**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	-	2.98
	Total Finance Cost	**-**	**-**	**2.98**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**3.24**	**3.64**	**-1751.43**
G.	**PROFIT BEFORE TAX (PBT)**	**3.24**	**3.64**	**-1751.43**
1	Tax Expenses:			
(i)	Current Tax	0.85	1.79	-
	Current Tax (Net)	**0.85**	**1.79**	**-**
(iii)	Deferred Tax	0.13	0.13	-
	Total Tax	**0.98**	**1.92**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**2.26**	**1.72**	**-1751.43**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**2.26**	**1.72**	**-1751.43**

PART-VI: OTHER FINANCIAL DETAILS - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES									
A. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/ Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Retail subscriptions	-	-	-	-	-	83.93	-	83.93
2	Internet Lease Line Subscription	-	-	-	-	-	3.64	-	3.64

PART-VIII: DETAILS OF SALES									
A. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
3	Dark Fiber Lease Line Subscription	-	-	-	-	-	79.80	-	79.80
4	Special Event Services	-	-	-	-	-	3.34	-	3.34
	Total	**-**	**-**	**-**	-	**-**	**170.71**	**-**	**170.71**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	106.50	108.22	-1493.21
2	Investment (Financial)	100.00	100.00	250.95
3	Capital Employed	106.50	108.22	-1492.26
4	Working Capital	106.35	96.53	-4837.21
5	Accumulated Profit(+)/Loss(-)	6.50	8.22	-1743.21
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	44.31	29.76	-744.09
2	Operating Margin (%)	-	-	-1024.22
3	Return on Net Worth (%)	2.12	1.59	117.29
4	Return on Assets (%)	2.04	1.34	-35.95
5	Return on Capital Employed (%)	3.04	3.36	117.17
6	Sales/Capital Employed (%)	-	-	-11.44
7	Profit After Tax per Share (in ₹)	0.23	0.17	-70.06
8	Revenue per Employee (₹ in Lakh)	-	-	17.07

PART-XII: STATUS OF ACCOUNTS		
Sl. No	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 235.38 lakh as compared to ₹ 5.78 lakh during the previous year. However, the Company during 2023-24 reported a net loss of ₹ 1751.43 lakh as against a net profit of ₹ 1.72 lakh during 2022-23 due to the increase in direct expenses and other expenses. The commercial operations of the Company started from 2023-24 only.

The statutory audit of accounts of the K-FON is complete up to 2022-23.

7. KERALA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION

Kerala Industrial Infrastructure Development Corporation (KINFRA) is a Statutory PSU formed by the Government of Kerala during 1993 under the Kerala Industrial Infrastructure Development Act, 1993. KINFRA aims at accelerating the industrial development of Kerala through providing infrastructure facilities to industries by setting up Industrial Parks/Industrial Townships/Special Economic Zones, etc., to provide all the facilities required for the entrepreneurs to start an industry.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Sector	Development & Infrastructure
2	Date of Incorporation	26th February 1993
3	Act under which incorporated	Kerala Industrial Infrastructure Development Act, 1993
4	Administrative Department	Industries and Commerce Department
5	Name of Chairman	Smt. Sarada Muraleedharan IAS
6	Name of Managing Director	Shri. Santhosh Koshy Thomas
7	Address & Contact Details:	
(i)	Registered/Corporate Office	TC 31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram - 695 010
(iii)	Phone	0471-2726585
(iv)	Website & E-Mail	www.kinfra.org mail@kinfra.org
8	Number of Subsidiary Companies	4
(i)	Details of Subsidiary Companies *(Name & Address/Nature of Activities)*	1. KINFRA Export Promotion Industrial Park Limited (KEPIP), IX/159, Kusumagiri PO, Kakkanad, Cochin – 30 *(Development of export promotion industries)* 2. KINFRA International Apparel Parks Ltd. (KIAP), St. Xaviers College, Thumba, Thiruvananthapuram 695 586 *(Setting up of infrastructural facilities for Apparel industries in the State)* 3. KINFRA Film and Video Park (KFVP), B15, Sainik School Quarters, Sainik School PO, Chandavilla,Kazhakuttom, Thiruvananthapuram 695 585 *(To promote, acquire, own, set up, maintain and provide all infrastructural facilities for the film, video, electronic, multimedia and other cultural industries)* 4. KINESCO Power and Utilities Private Ltd. (KPUPL), IX/159, Kusumagiri PO, Kakkanad, Cochin-30 *(Distribution of power to all KINFRA Industrial Parks)*
9	Number of Joint Ventures	7

Sl. No.	PART-I: GENERAL INFORMATION			
10	Whether Financial Data is Audited (A) or Provisional (P)	2021-22	2022-23	2023-24
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN - *Being the statutory body of Government of Kerala, there is no share capital for the PSU.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	41	1	-	-	**42**	-
(ii)	Workers (skilled)	1	-	-	-	**1**	-
	Total	**42**	**1**	**1**	**-**	**44**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	14	1	-	-	**15**
2	SC Employment	4	-	-	-	**4**
3	OBC Employment	15	1	-	-	**16**
4	Sports Quota Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	KPESRB	Special Rules Framed.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Reserves & Surplus			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	Revolving Corpus Fund	8782.60	8782.60	8782.60
(b)	General Reserve	28172.36	30312.92	30338.57
(c)	Other Reserves/Funds *(Grand from Govt. of Kerala & Govt. of India)*	135458.25	145405.96	170886.80
	Total Reserves & Surplus	**172413.21**	**184501.48**	**210007.97**
	Total Shareholders' Fund	**172413.21**	**184501.48**	**210007.97**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	52079.15	52813.36	55041.14
(b)	Financial Institutions/Banks	310540.69	296180.46	288877.84
	Total Long Term Borrowings	**362619.84**	**348993.82**	**343918.98**
	Total Non-Current Liabilities	**362619.84**	**348993.82**	**343918.98**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables & Bills Payable	192.04	188.42	189.15
(ii)	Other Current Liabilities	51065.05	77585.49	111015.61
(iii)	Short Term Provisions			
(a)	Other Provisions	7834.91	10119.01	11775.70
	Total Short Term Provisions	**7834.91**	**10119.01**	**11775.70**
	Total Current Liabilities	**59092.00**	**87892.92**	**122980.46**
	TOTAL EQUITY AND LIABILITIES	**594125.05**	**621388.22**	**676907.41**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	44050.42	54176.13	54880.85
	Gross Tangible Assets	**44050.42**	**54176.13**	**54880.85**
	Gross Fixed Assets	**44050.42**	**54176.13**	**54880.85**
(b)	Accumulated Depreciation, Depletion & Amortisation	15320.36	19244.38	22955.19
	Total Net Block	**28730.06**	**34931.75**	**31925.66**
(c)	Capital Works in Progress	11732.00	5048.93	10827.47
	Total Fixed Assets	**40462.06**	**39980.68**	**42753.13**
(ii)	Non-Current Investments			
(a)	Others	3298.53	3297.09	3297.19
	Total Non-Current Investments	**3298.53**	**3297.09**	**3297.19**
	Total Non-Current Assets	**43760.59**	**43277.77**	**46050.32**
2	**Current Assets:**			
(i)	Cash and Bank Balances	137057.62	18398.78	23102.09
(ii)	Short term Loans and Advances	30003.97	22384.70	21434.86
(iii)	Other Current Assets	383302.87	537326.97	586320.14
	Total Current Assets	**550364.46**	**578110.45**	**630857.09**
	TOTAL ASSETS	**594125.05**	**621388.22**	**676907.41**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues *(Sale of land on long lease)*	3824.58	11010.87	4140.32

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Gross Turnover/Revenue	**3824.58**	**11010.87**	**4140.32**
	Net Turnover/Revenue	**3824.58**	**11010.87**	**4140.32**
B.	**OTHER INCOME**			
1	Grants from Government	348.98	338.22	190.00
2	Rental Income	1300.61	2134.99	2576.55
3	Interest Income	1349.48	875.78	1533.33
4	Others	2458.05	2755.97	3272.01
	Total Other Income	**5457.12**	**6104.96**	**7571.89**
	Total Revenue/Income	**9281.70**	**17115.83**	**11712.21**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	248.58	205.76	198.83
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1252.10	1507.02	1195.93
3	Other Expenses *(including prior period expenses)*	3764.90	10881.37	4364.23
	Total Expenditure	**5265.58**	**12594.15**	**5758.99**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**4016.12**	**4521.68**	**5953.22**
1	Depreciation, Depletion & Amortisation	3432.37	3897.08	3710.61
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**583.75**	**624.60**	**2242.61**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**583.75**	**624.60**	**2242.61**
1	Exceptional Items	-	-	1245.76
2	Extra-Ordinary Items	-149.18	16.22	-36.08
G.	**PROFIT BEFORE TAX (PBT)**	**732.93**	**608.38**	**1032.93**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**732.93**	**608.38**	**1032.93**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**732.93**	**608.38**	**1032.93**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	152.59	194.00	319.00
	Total	**152.59**	**194.00**	**319.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	150.54	194.00	319.00
	Total	**150.54**	**194.00**	**319.00**
C.	**SUBSIDIES/GRANTS RECEIVED FROM**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Provisional)
	GOVERNMENT			
1	State Government	14938.00	1540.20	20396.09
2	Central Government *(For Defence Park, Mega food Park, Electronic Manufacturing cluster and spices park)*	-	1118.53	52.50
	Total	**14938.00**	**2658.73**	**20448.59**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan *(including resumed fund)*	17838.00	5363.93	21996.09
	Total	**17838.00**	**5363.93**	**21996.09**
E.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	3	1	1
b.	Number of employees Covered	40	4	41
F.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	-	110.32	-
2	Gratuity	-	14.35	-
3	Sales Tax/GST	-	638.00	-
	Total	**-**	**762.67**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	172413.21	184501.48	210007.97
2	Investment (Financial)	362619.84	348993.82	343918.98
3	Capital Employed	535033.05	533495.30	553926.95
4	Working Capital	491272.46	490217.53	507876.63
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	7.90	3.55	8.82
2	Operating Margin (%)	15.26	5.67	54.17
3	Return on Net Worth (%)	0.43	0.33	0.49
4	Return on Assets (%)	0.12	0.10	0.15
5	Return on Capital Employed (%)	0.14	0.11	0.19
6	Sales/Capital Employed (%)	0.71	2.06	0.75
7	Debt-Equity Ratio (No. of Times)	2.10	1.89	1.64
8	Revenue per Employee (₹ in Lakh)	84.99	250.25	94.10

**-The retained earnings of the Corporation have transferred to the statutory reserve.*

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 31.57 per cent to ₹ 117.12 crore as compared to ₹ 171.16 crore during the previous year. However, the net profit of the Corporation has increased during 2023-24 by 69.78 per cent to ₹ 10.33 crore as against a net profit of ₹ 6.08 crore during 2022-23. It is reported that this is mainly on account of the decrease in other expenses booked by the Corporation during the year.

The statutory audit of accounts of the KINFRA is complete up to 2022-23.

8. KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

Kerala Infrastructure and Technology for Education (KITE) was incorporated in 2017 by transforming erstwhile IT@School Project into a Company. With the objective of fuelling ICT enabled education in the schools in the State, the activities of KITE cover capacity building, content development, connectivity, e-learning, satellite-based education, e-governance, support and maintenance mechanism and other related activities in ICT. The scope of KITE was extended to the higher education sector also to fuel ICT support to Arts and Science colleges, Engineering colleges and Universities. KITE also operates VICTERS the Malayalam education channel.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Sector	Development & Infrastructure
2	Date of Incorporation	20th July 2017
3	Act under which incorporated	The Companies Act, 2013
4	Administrative Department	Education Department
5	Name of Chairman	Smt. Rani George IAS
6	Name of Managing Director	Shri. K. Anvar Sadath
7	Address & Contact Details:	
(i)	Registered/Corporate Office	Office of IT@School Project, SCERT Building, Poojapura, Thiruvananthapuram - 695 012
(ii)	Office/Units	1.District Office – Thiruvananthapuram KITE (IT @ School Project), GVHSS for the Deaf, Jagathy, Thycaud P. O., - 695014 0471-2337307 dctvm@kite.kerala.gov.in 2. District Office – Kollam KITE (IT @ School Project), Govt. SNDP UPS Pattathanam, Pattathanam P. O., - 691021 0474-2743066 dcklm@kite.kerala.gov.in 3. District Office – Pathanamthitta KITE (IT @ School Project), DIET Building, Thiruvalla - 689101 0469-2740575 dcpta@kite.kerala.gov.in 4. District Office – Alappuzha KITE (IT @ School Project), Govt. Muhammedans GHS, Near Civil Station, Alappuzha - 688001 0477-2230210 dcalp@kite.kerala.gov.in 5. District Office – Kottayam KITE (IT @ School Project), Govt. Model HSS, Vayaskarakunnu, Kottayam - 686001 0481-2564641 dcktm@kite.kerala.gov.in 6. District Office – Idukki KITE (IT @ School Project), Press Club, Thodupuzha - 685584 0486-2227463 dcidk@kite.kerala.gov.in

Sl. No.	PART-I: GENERAL INFORMATION			
		7. District Office – Ernakulam Regional Resource Centre, KITE (IT @ School Project), ARTIST Near GHSS Edappalli, Ernakulam - 682024 0484-2334950 dcekm@kite.kerala.gov.in 8. District Office – Thrissur KITE (IT @ School Project), Model HSS for Boys, East Gate Palace Road, Thrissur - 680020 0487-2327159 dctsr@kite.kerala.gov.in 9. District Office – Palakkad KITE (IT @ School Project), GLP School Building, Sulthanpet P.O., Palakkad - 678001 0491-2520085 dcpkd@kite.kerala.gov.in 10. District Office – Malappuram KITE (IT @ School Project), B-3 Block, Civil Station, Malappuram - 676505 0483-2731692 dcmlp@kite.kerala.gov.in 11. District Office – Kozhikode KITE (IT @ School Project), Telephone Bhavan, Annie hall road, Chalappuram P. O., Kozhikode - 673002 0495-2376543 dckkd@kite.kerala.gov.in 12. District Office – Wayanad KITE (IT @ School Project), GHSS Panamaram Compound, Panamaram P.O., Wayanad - 670721 04935-220191 dcwyd@kite.kerala.gov.in 13. District Office – Kannur KITE (IT @ School Project), GVHSS Kannur (Sports) Campus, Kannur - 670002 0497-2701516 dcknr@kite.kerala.gov.in 14. District Office – Kasargode KITE (IT @ School Project), Shahana Complex, Third Floor, Anangoor, Kasargod - 671121 04994-225931 dckgd@kite.kerala.gov.in		
(iii)	Phone, Fax	0471-2529800 Fax: 0471-2529810		
(iv)	Website & E-Mail	www.kite.kerala.gov.in contact@kite.kerala.gov.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	499999	499999
2	Others			1	1
	Total	**100.00**	**100.00**	**5,00,000**	**5,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	1	-	-	**2**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	18	-	**18**	-
(ii)	Staff/Ministerial	-	-	46	34	**80**	-
	Total	**1**	**1**	**64**	**34**	**100**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	-	1	18	25	**44**
2	SC Employment	-	-	6	2	**8**
3	ST Employment	-	-	-	1	**1**
4	OBC Employment	-	-	36	25	**61**
5	Persons with Disability Employment	-	-	-	1	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	6	-	**6**
2	Number of Employees Retired during the year 2023-24	-	-	2	-	**2**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	3	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	Particulars	Mode of Recruitment	Status of Framing Special Rules/ Recruitment Rules
1	Managerial/Executives	-	Special Rules not framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(iii)	Reserves & Surplus			
(a)	General Reserve	-115.77	981.63	645.43
(b)	Other Reserves/Funds *(Development/Infrastructure Reserve)*	247.48	178.23	67.42
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	849.92	-447.01	94.51
	Total Reserves & Surplus	**981.63**	**712.85**	**807.36**
	Total Shareholders' Fund	**1481.63**	**1212.85**	**1307.36**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(Fund from IT @ School)*	1340.83	1340.83	1340.83
	Total Long Term Borrowings	**1340.83**	**1340.83**	**1340.83**
(ii)	Other Non-Current Liabilities	2545.02	1905.33	1631.13
	Total Non-Current Liabilities	**3885.85**	**3246.16**	**2971.96**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	637.35	250.23	345.97
(ii)	Other Current Liabilities	448.14	382.54	243.94
(iii)	Short Term Provisions			
(a)	Other Provisions	-	-	1.40
	Total Short Term Provisions	**-**	**-**	**1.40**
	Total Current Liabilities	**1085.49**	**632.77**	**591.31**
	TOTAL EQUITY AND LIABILITIES	**6452.97**	**5091.78**	**4870.63**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	190.30	193.28	194.48
	Other Fixed Assets	566.26	761.88	915.46
	Gross Tangible Assets	**756.56**	**955.16**	**1109.94**
(b)	Intangible Assets			
	Software	50.85	50.85	53.41
	Others	173.75	173.75	123.75
	Gross Intangible Assets	**224.60**	**224.60**	**177.16**
	Gross Fixed Assets	**981.16**	**1179.76**	**1287.10**
(c)	Accumulated Depreciation, Depletion & Amortisation	547.02	751.70	906.30
	Total Net Block	**434.14**	**428.06**	**380.80**
	Total Fixed Assets	**434.14**	**428.06**	**380.80**
	Total Non-Current Assets	**434.14**	**428.06**	**380.80**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	52.61	50.57	-
(b)	Others	-	4.92	34.73
	Total Trade Receivables	**52.61**	**55.49**	**34.73**
(iv)	Cash and Bank Balances	5466.42	4492.25	4287.78
(v)	Short term Loans and Advances	7.40	7.40	38.69
(vi)	Other Current Assets	492.40	108.58	128.63
	Total Current Assets	**6018.83**	**4663.72**	**4489.83**
	TOTAL ASSETS	**6452.97**	**5091.78**	**4870.63**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	2351.28	1881.34	1896.68
	Total Gross Turnover/Revenue	**2351.28**	**1881.34**	**1896.68**
	Net Turnover/Revenue	**2351.28**	**1881.34**	**1896.68**
B.	**OTHER INCOME**			
1	Interest Income	100.47	208.35	219.20
2	Others	508.82	160.04	351.47
	Total Other Income	**609.29**	**368.39**	**570.67**
	Total Revenue/Income	**2960.57**	**2249.73**	**2467.35**
C.	**EXPENDITURE**			
1	Power & Fuel	20.41	22.43	25.79
2	Salary, Wages & Benefits/Employees Expenses	366.01	412.61	712.30
3	Rent, Royalty & Cess	2.16	3.72	5.76
4	Other Expenses *(including prior period expenses)*	1614.23	2031.99	1436.67
	Total Expenditure	**2002.81**	**2470.75**	**2180.52**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**957.76**	**-221.02**	**286.83**
1	Depreciation, Depletion & Amortisation	107.57	204.68	192.18
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**850.19**	**-425.70**	**94.65**
1	Finance Cost charged to P&L Account:			
(i)	Others *(Interest and Bank Charges)*	0.27	0.23	0.15
	Total Finance Cost	**0.27**	**0.23**	**0.15**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**849.92**	**-425.93**	**94.50**
1	Extra-Ordinary Items	-	21.08	-
G.	**PROFIT BEFORE TAX (PBT)**	**849.92**	**-447.01**	**94.50**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**849.92**	**-447.01**	**94.50**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
I.	**Total Comprehensive Income for the Period** ***(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**849.92**	**-447.01**	**94.50**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	86.01	61.62	47.77
	Total	**86.01**	**61.62**	**47.77**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	86.01	30.81	47.77
	Total	**86.01**	**30.81**	**47.77**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1385.74	1572.67	1537.34
	Total	**1385.74**	**1572.67**	**1537.34**
D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	5.07	63.66	-
2	ESI	0.03	0.31	-
3	Gratuity	-	1.36	0.45
4	Sales Tax/GST	30.76	71.45	0.46
5	Others *(TDS on Income Tax, TDS on GST & Workers Welfare Fund, Kerala Flood Cess)*	38.67	327.22	11.96
	Total	**74.53**	**464.00**	**12.87**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1481.63	1212.85	1307.36
2	Investment (Financial)	1840.83	1840.83	1840.83
3	Capital Employed	2822.46	2553.68	2648.19
4	Working Capital	4933.34	4030.95	3898.52
5	Accumulated Profit(+)/Loss(-)	849.92	-447.01	94.51
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	28.71	-19.87	3.83
2	Operating Margin (%)	36.16	-22.63	4.99
3	Return on Net Worth (%)	57.36	-36.86	7.23
4	Return on Assets (%)	13.17	-8.78	1.94
5	Return on Capital Employed (%)	30.12	-17.50	3.57
6	Sales/Capital Employed (%)	83.31	73.67	71.62

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
7	Debt-Equity Ratio (No. of Times)	0.90	1.11	1.03
8	Profit After Tax per Share (in ₹)	169.98	-89.40	18.90
9	Revenue per Employee (₹ in Lakh)	23.05	19.40	18.97

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 9.67 per cent to ₹ 24.67 crore as compared to ₹ 22.50 crore during the previous year. As a result, the Company has reported a net profit of ₹ 0.95 crore as against a net loss of ₹ 4.47 crore during 2022-23.

The statutory audit of accounts of the KITE is complete up to 2022-23.

9. KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Kerala Irrigation Infrastructure Development Corporation Limited (KIIDC) *(erstwhile Chamravattom Regulator Authority of Kerala)* was incorporated in the year 2000 for the promotion and development of medium and large-scale irrigation and water supply projects in the State. KIIDC executes projects that are entrusted by the Government. KIIDC also operates two water-bottling plants that manufacture and market drinking water under the brand name "Hilly Aqua".

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	08th March 2000		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Water Resources Department		
5	Name of Chairman	Shri. Roshy Augustine		
6	Name of Managing Director	Shri. Bishwanath Sinha IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	"Parvathy" TC 36/1, NH66 Bypass, Eanchakkal, Chackai P.O, Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices	1. Hilly Aqua, Mrala P.O., Muttom, Thodupuzha, Idukki - 685 587 2. Hilly Aqua, Aruvikara, Thiruvananthapuram-695 564		
(iii)	Phone	0471-2506815		
(iv)	Website & E-Mail	www.kiidc.kerala.gov.in kiidcwrd.kerala.gov.in , iiidctvm@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	10000000	10000000
	Total	**100.00**	**100.00**	**1,00,00,000**	**1,00,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	3	-	**3**	-
(ii)	Supervisory (Unionized)			17		**17**	-
(iii)	Supervisory (Non-Unionized)			76	-	**76**	-
(iv)	Staff/Ministerial	-	-	14	-	**14**	-
(v)	Workers (Skilled)	-	-	18	-	**18**	-
(vi)	Workers (Unskilled)	-	-	19	-	**19**	-
	Total	**1**	**-**	**147**	**-**	**148**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	52	-	**52**
2	SC Employment	-	-	8	-	**8**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	1	2	9	**13**
2	Attrition of Employees during the year 2023-24 (excluding retired employees)	1	8	-	-	**9**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares			
	State Government	1000.00	1000.00	1000.00
	Equity Shares Total	**1000.00**	**1000.00**	**1000.00**
	Total Paid up Capital	**1000.00**	**1000.00**	**1000.00**
(iv)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-390.93	159.98	-137.87
	Total Reserves & Surplus	**-390.93**	**159.98**	**-137.87**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Shareholders' Fund	**609.07**	**1159.98**	**862.13**
2	**Non-Current Liabilities:**			
(i)	Trade Payables	79.63	184.28	193.07
(ii)	Other Current Liabilities	1955.94	2132.88	2247.87
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	5.04	-	6.03
(b)	Other Provisions	6.43	-	10.30
	Total Short Term Provisions	**11.47**	**-**	**16.33**
	Total Current Liabilities	**2047.04**	**2317.16**	**2457.27**
	TOTAL EQUITY AND LIABILITIES	**2656.11**	**3477.14**	**3319.40**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	1272.83	558.18	380.08
	Gross Tangible Assets	**1272.83**	**558.18**	**380.08**
(b)	Intangible Assets			
	Software	25.24	-	20.25
	Gross Intangible Assets	**25.24**	**-**	**20.25**
	Gross Fixed Assets	**1298.07**	**558.18**	**400.33**
(c)	Accumulated Depreciation, Depletion & Amortisation	881.25	-	-
	Total Net Block	**416.82**	**558.18**	**400.33**
	Total Fixed Assets	**416.82**	**558.18**	**400.33**
(ii)	Deferred Tax Asset (Net)	18.61	-	18.58
(iii)	Long Term Loans and Advances	-	-	15.56
(iv)	Other Non-Current Assets	115.55	-	123.09
	Total Non-Current Assets	**550.98**	**558.18**	**557.56**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	20.92	-	69.09
(b)	Finished Goods	1.77	-	12.09
	Total Inventories	**22.69**	**-**	**81.18**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	27.40	-	61.76
(b)	Others	139.51	536.29	120.42
	Total Trade Receivables	**166.91**	**536.29**	**182.18**
(iii)	Cash and Bank Balances	1140.10	2335.25	2365.06
(iv)	Short term Loans and Advances	9.72	-	5.60
(v)	Other Current Assets	765.71	47.42	127.82
	Total Current Assets	**2105.13**	**2918.96**	**2761.84**
	TOTAL ASSETS	**2656.11**	**3477.14**	**3319.40**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	282.88	462.38	562.84
2	Sale of services	682.23	1037.59	790.25
3	Other Operating Revenues	49.30	20.04	47.74
	Total Gross Turnover/Revenue	**1014.41**	**1520.01**	**1400.83**
	Net Turnover/Revenue	**1014.41**	**1520.01**	**1400.83**
	Total Revenue/Income	**1014.41**	**1520.01**	**1400.83**
B.	**EXPENDITURE**			
1	Cost of Materials Consumed	206.77	343.60	407.19
2	Changes in inventory of finished goods, work-in-progress & stock in trade	5.46	-	-9.91
3	Stores & Spares	-	5.40	-
4	Salary, Wages & Benefits/Employees Expenses	328.74	401.89	434.25
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	289.80	357.12	237.50
	Total Expenditure	**830.77**	**1108.01**	**1069.03**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**183.64**	**412.00**	**331.80**
1	Depreciation, Depletion & Amortisation	80.41	110.00	82.63
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**103.23**	**302.00**	**249.17**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**103.23**	**302.00**	**249.17**
G.	**PROFIT BEFORE TAX (PBT)**	**103.23**	**302.00**	**249.17**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**103.23**	**302.00**	**249.17**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**103.23**	**302.00**	**249.17**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	-	1.19	6.92
2	ESI	-	0.23	1.91
	Total	**-**	**1.42**	**8.83**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Available*

PART-VIII: DETAILS OF SALES – *Not Available*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	609.07	1159.98	862.13
2	Investment (Financial)	1000.00	1000.00	1000.00
3	Capital Employed	609.07	1159.98	862.13
4	Working Capital	58.09	601.80	304.57
5	Accumulated Profit(+)/Loss(-)	-390.93	159.98	-137.87
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	10.18	19.87	17.79
2	Operating Margin (%)	10.18	19.87	17.79
3	Return on Net Worth (%)	16.95	26.03	28.90
4	Return on Assets (%)	3.89	8.69	7.51
5	Return on Capital Employed (%)	16.95	26.03	28.90
6	Sales/Capital Employed (%)	166.55	131.04	162.48
7	Profit After Tax per Share (in ₹)	1.03	3.02	2.49
8	Revenue per Employee (₹ in Lakh)	8.12	11.52	9.47
9	Inventory Turnover Ratio (%)	2018.73	13398.06	3451.17

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 7.84 per cent to ₹ 1400.83 lakh as compared to ₹ 1520.01 lakh during the previous year. The Corporation during 2023-24 has reported a net profit ₹ 249.17 lakh as against a net profit of ₹ 302.00 lakh during 2022-23.

The statutory audit of accounts of the KIIDC is complete up to 2021-22.

10. KERALA LIFESCIENCES INDUSTRIES PARKS PRIVATE LIMITED

Kerala Lifesciences Industries Parks Private Limited (KLIP) a subsidiary Company of Kerala State Industrial Development Corporation Limited (KSIDC) was incorporated on 17th September 2020. The primary objective of the Company is to establish, develop, undertake and set-up Biotechnology & Other Life Sciences related industrial & research parks, incubation centres and other centres of excellence in Kerala. The Company also aims to encourage entrepreneurship by attracting individuals, firms, partnerships, start-ups, companies, institutions, corporates, NRIs for setting up units on production/manufacturing, research & development, design & testing and training in the field of Biotechnology & Other Life Sciences.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	17th September 2020		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. Balagopal Chandrasekhar		
6	Name of Managing Director	Shri. S. Harikishore IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	TC 11/266-1, Keston Road, Kowdiar P.O., Thiruvananthapuram - 695 003		
(ii)	Unit/Other Offices	**Project Office:** Bio-360 Life Sciences Park, Thonnakkal, Thiruvananthapuram-695 317		
(iii)	Phone	0471-2991150		
(iv)	Website & E-Mail	www.bio360.in enquiry@ksidcmail.org		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2022-23**
		A	A	P
11	Whether IND-AS is applicable	Yes		
(i)	Date from which IND-AS is applicable	17/09/2020		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	26.00	26.00	2600	2600
2	Holding Company (KSIDC)	51.00	51.00	5100	5100
3	Others*	23.00	23.00	2300	2300
	Total	**100.00**	**100.00**	**10,000**	**10,000**

**-KINFRA holds 23% shares of the Company.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees						
(i)	Managerial/ Executives	-	-	6	-	**6**	-
(ii)	Supervisory / (unionised)	-	-	2	-	**2**	-
(iii)	Staff/Ministerial	-	-	-	1	**1**	-
(iv)	Workers (Unskilled)	-	-	-	2	**2**	-
	Total	-	**-**	**8**	**3**	**11**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	2	2	**4**
2	OBC Employees	-	-	3	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	-	1	2	**5**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10.00	10.00	10.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2.60	2.60	2.60
	Others *(KSIDC & KINFRA)*	7.40	7.40	7.40
	Equity Shares Total	**10.00**	**10.00**	**10.00**
	Total Paid up Capital	**10.00**	**10.00**	**10.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-8.41	42.32	195.95
	Total Reserves & Surplus	**-8.41**	**42.32**	**195.95**
	Total Shareholders' Fund	**1.59**	**52.32**	**205.95**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	0.24	0.39	0.71

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(ii)	Other Non-Current Liabilities	36624.23	38179.50	30856.37
	Total Non-Current Liabilities	**36624.47**	**38179.89**	**30857.08**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	697.20	776.16	1328.57
(ii)	Short Term Provisions			
(a)	Other Provisions	-	15.86	59.01
	Total Short Term Provisions	**0.00**	**15.86**	**59.01**
	Total Current Liabilities	**697.20**	**792.02**	**1387.58**
	TOTAL EQUITY AND LIABILITIES	**37323.26**	**39024.23**	**32450.61**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	20875.75	22235.00	22250.93
	Buildings	33.10	31.49	34.79
	Other Fixed Assets	4.97	2.55	10.67
	Gross Tangible Assets	**20913.82**	**22269.04**	**22296.39**
	Gross Fixed Assets	**20913.82**	**22269.04**	**22296.39**
(b)	Accumulated Depreciation, Depletion & Amortisation	-	-	12.57
	Total Net Block	**20913.82**	**22269.04**	**22283.82**
(c)	Capital Works in Progress	3505.91	4208.47	1149.69
	Total Fixed Assets	**24419.73**	**26477.51**	**23433.51**
(ii)	Other Non-Current Assets	10921.37	9602.53	4620.57
	Total Non-Current Assets	**35341.10**	**36080.04**	**28054.08**
2	**Current Assets:**			
(i)	Cash and Bank Balances	1963.75	2873.13	4237.84
(ii)	Other Current Assets & Current Tax Asset (Net)	18.41	71.06	158.69
	Total Current Assets	**1982.16**	**2944.19**	**4396.53**
	TOTAL ASSETS	**37323.26**	**39024.23**	**32450.61**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues *(Lease Premium, Lease Premium Forfeited & Lease Rent)*	33.78	64.43	106.65
	Total Gross Turnover/Revenue	**33.78**	**64.43**	**106.65**
	Net Turnover/Revenue	**33.78**	**64.43**	**106.65**
B.	**OTHER INCOME**			
1	Grants from Government	1.69	1.61	1.53
2	Interest Income	48.33	141.46	277.53
3	Others	4.70	0.82	2.67
	Total Other Income	**54.72**	**143.89**	**281.73**
	Total Revenue/Income	**88.50**	**208.32**	**388.38**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	70.33	73.18	76.57

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
2	Other Expenses *(including prior period expenses)*	55.66	64.15	95.46
	Total Expenditure	**125.99**	**137.33**	**172.03**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-37.49**	**70.99**	**216.35**
1	Depreciation, Depletion & Amortisation	3.41	4.25	3.18
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-40.90**	**66.74**	**213.17**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-40.90**	**66.74**	**213.17**
G.	**PROFIT BEFORE TAX (PBT)**	**-40.90**	**66.74**	**213.17**
1	Tax Expenses:			
(i)	Current Tax	0.97	15.86	59.21
	Current Tax (Net)	**0.97**	**15.86**	**59.21**
(iii)	Deferred Tax	0.48	0.15	0.33
	Total Tax	**1.45**	**16.01**	**59.54**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-42.35**	**50.73**	**153.63**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-42.35**	**50.73**	**153.63**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	15.32	-	32.76
2	Goods and Service Tax (CGST+IGST)	0.04	0.52	1.12
	Total	**15.36**	**0.52**	**33.88**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties	0.04	0.52	1.12
	Total	**0.04**	**0.52**	**1.12**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	6836.01	5629.13	11241.76
	Total	**6836.01**	**5629.13**	**11241.76**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1153.29	716.13	1049.19
	Total	**1153.29**	**716.13**	**1049.19**
E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Sales Tax/GST	0.13	2.24	0.04
	Total	**0.13**	**2.24**	**0.04**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	155.47	**155.47**
3	**Land Status** *(in Acres)*		
(i)	Freehold	155.47	**155.47**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1.59	52.32	205.95
2	Investment (Financial)	10.00	10.00	10.00
3	Capital Employed	1.59	52.32	205.95
4	Working Capital	1284.96	2152.17	3008.95
5	Accumulated Profit(+)/Loss(-)	-8.41	42.32	195.95
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-47.85	24.35	39.56
2	Operating Margin (%)	-121.08	103.59	199.88
3	Return on Net Worth (%)	-2663.52	96.96	74.60
4	Return on Assets (%)	-0.11	0.13	0.47
5	Return on Capital Employed (%)	-2572.33	127.56	103.51
6	Sales/Capital Employed (%)	2124.53	123.15	51.78
7	Profit After Tax per Share (in ₹)	-423.50	507.30	1536.30
8	Revenue per Employee (₹ in Lakh)	33.78	10.74	9.70

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 86.43 per cent to ₹ 388.38 lakh as compared to ₹ 208.32 lakh during the previous year. The P&L account of the Company during 2023-24 shows a net surplus of ₹ 153.63 lakh as against a net surplus of ₹ 50.73 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 195.95 lakh.

The statutory audit of accounts of the KLIP is complete up to 2022-23.

11. KERALA RAIL DEVELOPMENT CORPORATION LIMITED

Kerala Rail Development Corporation Limited (K-RAIL) is a joint venture Company of Government of Kerala and Ministry of Railways, Government of India, formed during the year 2017. K-RAIL aims at infrastructure development of Railways in Kerala through undertaking infrastructure development projects. The major projects include Semi High-Speed Rail (Silver Line) connecting Kasaragod and Thiruvananthapuram (529.45 km), Thalassery–Mysore New Broad-Gauge Line (240 Km), Nanjangud–Nilambur Railway Line (176 Km), Angamaly-Erumeli Sabari rail project, redevelopment of old Ernakulam terminus and development of Ernakulam marshalling yard as a coaching yard.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	03rd January 2017		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Transport Department		
5	Name of Chairman	Smt. Sarada Muraleedharan IAS, Chief Secretary		
6	Name of Managing Director	Shri. V. Ajith Kumar IRSSE		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	4th & 5th Floor, Transtowers, Vazhuthacaud, Thiruvananthapuram - 695 014		
(ii)	Unit/Other Offices	1. **Annexe Office:** Artech Building, 5th Floor, Vazhuthacaud, Thiruvananthapuram-13 2. **Camp Office:** 63/3189, 'Dhanush', Purushu Menon Road, Ernakulam, Kerala - 682016		
(iii)	Phone, Fax	0471-2326330 Fax: 0471-2325330		
(iv)	Website & E-Mail	www.keralarail.com krdclgok@gmail.com; info@keralarail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	NA
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	51.00	51.00	51000000	51000000
2	Central Government (Ministry of Railways)	49.00	49.00	49000000	49000000
	Total	**100.00**	**100.00**	**10,00,00,000**	**10,00,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	-	1	**1**	2,29,274
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	-	14	**14**	1,57,324
(ii)	Supervisory (Non-Unionized)	-	-	-	22	**22**	81,476
(iii)	Staff/Ministerial	-	-	-	9	**9**	41,702
	Total	**-**	**-**	**-**	46	**46**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	6	-	**7**
2	SC Employment	-	-	1	-	**1**
3	ST Employment	-	1	1	-	**2**
4	OBC Employment	2	2	9	-	**13**
5	Ex-servicemen Employment	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	3	7	-	-	**10**
2	Number of Employees Retired during the year 2023-24	1	-	-	-	**1**
2	Attrition of Employees during the year 2023-24 (excluding retired employees)	2	-	1	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	-	Special Rules Framed.
2	Supervisory		
3	Staff/Ministerial		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Not Available)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	-
(b)	Paid up Capital			
	Equity Shares			
	State Government	5100.00	5100.00	-
	Central Government	4900.00	4900.00	-
	Equity Shares Total	**10000.00**	**10000.00**	**-**
	Total Paid up Capital	**10000.00**	**10000.00**	**-**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	2050.00	2050.00	-
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-24.79	18.59	-
	Total Reserves & Surplus	**2025.21**	**2068.59**	**-**
	Total Shareholders' Fund	**12025.21**	**12068.59**	**-**
2	**Non-Current Liabilities:**			
(i)	Other Current Liabilities	965.40	602.35	-
(ii)	Short Term Provisions			
(a)	Other Provisions	4.23	9.27	-
	Total Short Term Provisions	**4.23**	**9.27**	**-**
	Total Current Liabilities	**969.63**	**611.62**	**-**
	TOTAL EQUITY AND LIABILITIES	**12994.84**	**12680.21**	**-**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	38.16	32.14	-
	Other Fixed Assets	71.32	79.17	-
	Gross Tangible Assets	**109.48**	**111.31**	**-**
(b)	Intangible Assets			
	Software	6.91	5.00	**-**
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	0.42	0.31	**-**
	Gross Intangible Assets	**7.33**	**5.31**	**-**
	Gross Fixed Assets	**116.81**	**116.62**	**-**
	Total Net Block	**116.81**	**116.62**	**-**
(c)	Capital Works in Progress	5127.14	6690.12	-
	Total Fixed Assets	**5243.95**	**6806.74**	**-**
(ii)	Deferred Tax Asset (Net)	7.27	1.78	-
(iii)	Long Term Loans and Advances	0.58	0.74	-
	Total Non-Current Assets	**5251.80**	**6809.26**	**-**
2	**Current Assets:**			
(i)	Inventories			
(a)	Work in progress	**-**	30.20	**-**
	Total Inventories	**-**	**30.20**	**-**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period	**-**	123.16	**-**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Not Available)
	exceeding 6 months from the due date of payment			
	Total Trade Receivables	**-**	**123.16**	**-**
(iii)	Cash and Bank Balances	4658.74	2627.41	-
(iv)	Short term Loans and Advances	2300.58	2276.92	-
(v)	Other Current Assets	783.72	813.26	-
	Total Current Assets	**7743.04**	**5870.95**	**-**
	TOTAL ASSETS	**12994.84**	**12680.21**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Not Available)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Interest Income	239.52	186.84	-
2	Others	1.95	117.03	-
	Total Other Income	**241.47**	**303.87**	**-**
	Total Revenue/Income	**241.47**	**303.87**	**-**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	153.71	226.93	-
2	Other Expenses *(including prior period expenses)*	53.41	21.18	-
	Total Expenditure	**207.12**	**248.11**	**-**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**34.35**	**55.76**	**-**
1	Depreciation, Depletion & Amortisation	10.46	1.14	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**23.89**	**54.62**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**23.89**	**54.62**	**-**
G.	**PROFIT BEFORE TAX (PBT)**	**23.89**	**54.62**	**-**
1	Tax Expenses:			
(i)	Current Tax	2.45	7.98	-
	Current Tax (Net)	**2.45**	**7.98**	**-**
(ii)	Deferred Tax	-4.83	5.49	-
	Total Tax	**-2.38**	**13.47**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**26.27**	**41.15**	**-**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**26.27**	**41.15**	**-**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	1.93	-	-
	Total	**1.93**	**-**	**-**
B.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.28	-	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	12025.21	12068.59	-
2	Investment (Financial)	10000.00	10000.00	-
3	Capital Employed	12025.21	12068.59	-
4	Working Capital	6773.41	5259.33	-
5	Accumulated Profit(+)/Loss(-)	-24.79	18.59	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	10.88	13.54	-
2	Return on Net Worth (%)	0.22	0.34	-
3	Return on Assets (%)	0.20	0.32	-
4	Return on Capital Employed (%)	0.20	0.45	-
5	Profit After Tax per Share (in ₹)	0.03	0.04	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

The Corporation has not furnished the financial statements for the year under review, as it has not finalized the same.

The statutory audit of accounts of the K-RAIL is complete up to 2022-23.

12. KERALA RAPID TRANSIT CORPORATION LIMITED

Kerala Rapid Transit Corporation Limited (KRTL) was incorporated in the year 2012 for the implementation of the Light Metro Projects in Thiruvananthapuram and Kozhikode cities. KRTL was initially incorporated as Kerala Monorail Corporation Limited.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Sector	Development & Infrastructure
2	Date of Incorporation	05th December 2012
3	Act under which incorporated	The Companies Act, 1956
4	Administrative Department	Public Works Department
5	Address & Contact Details:	
(i)	Registered/Corporate Office	TC 4/1636, Vellayambalam, Kowdiar P.O., Thiruvananthapuram - 695 003.
(ii)	Factory/Unit/Other Offices	1st Floor, Block B, Civil Station, Kozhikode - 673 020.
(iii)	Phone, Fax	0471-2720256
(iv)	Website & E-Mail	www.krtl.in info@krtl.in

PART-II: SUMMARY OF PERFORMANCE

KRTL has not furnished the data required for review.

The statutory audit of accounts of the KRTCL is complete up to 2018-19 only.

13. KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LIMITED

Kerala State Coastal Area Development Corporation Limited (KSCADC) was incorporated in the year 2008 by reconstituting the Coastal Area Development Agency (CDA) with the objective to develop and deliver innovative solutions for the coastal area development and fisheries infrastructure in Kerala. KSCADC currently manages several infrastructure projects, commercial operations of many value added fisheries products and provides technological support for developing coastal areas and economic development of the coastal communities.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	22nd December 2008		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Fisheries Department		
5	Name of Chairman	Shri. Saji Cherian		
6	Name of Managing Director	Shri. P. I. Sheik Pareeth		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	KSCADC Building, Kamaleswaram, Manacaud P.O., Thiruvananthapuram - 695 009		
(ii)	Factory/Unit/Other Offices	Fish Processing Centre (FPC), Sakthikulangara, Kollam		
(iii)	Phone, Fax	0471-2321519		
(iv)	Website & E-Mail	www.keralacoast.org kscadc@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	500000	500000
	Total	**100.00**	**100.00**	**5,00,000**	**5,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	-	-	-	**1**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	5	-	-	**5**	-
(ii)	Supervisory (Unionized)	-	5	52	-	**57**	-
(iii)	Supervisory (Non-Unionized)	-	2	41	-	**43**	-
(iv)	Workers (Skilled)	-	-	5	6	**11**	-
(v)	Workers (Unskilled)	-	-	-	6	**6**	-
	Total	**1**	**12**	**98**	**12**	**123**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	5	44	2	**51**
2	SC Employment	-	-	12	-	**12**
3	OBC Employment	1	5	60	6	**72**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	3	-	-	**3**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Share Application Money Pending Allotment	111.49	111.49	111.49
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	277.37	277.87	76.37
	Total Reserves & Surplus	**277.37**	**277.87**	**76.37**
	Total Shareholders' Fund	**888.86**	**889.36**	**687.86**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(i)	Deferred Tax Liability (Net)	2.27	3.80	3.80
	Total Non-Current Liabilities	**2.27**	**3.80**	**3.80**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	5187.01	4802.66	11015.36
(ii)	Short Term Provisions			
(a)	Other Provisions	104.67	141.62	113.12
	Total Short Term Provisions	**104.67**	**141.62**	**113.12**
	Total Current Liabilities	**5291.68**	**4944.28**	**11128.48**
	TOTAL EQUITY AND LIABILITIES	**6182.81**	**5837.44**	**11820.14**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	180.73	29.76	19.53
	Gross Tangible Assets	**180.73**	**29.76**	**19.53**
(b)	Intangible Assets			
	Software	2.83	1.81	0.42
	Gross Intangible Assets	**2.83**	**1.81**	**0.42**
	Gross Fixed Assets	**183.56**	**31.57**	**19.95**
(c)	Accumulated Depreciation, Depletion & Amortisation	163.74	6.62	3.52
	Total Net Block	**19.82**	**24.95**	**16.43**
	Total Fixed Assets	**19.82**	**24.95**	**16.43**
(ii)	Long Term Loans and Advances	16.82	440.15	378.19
	Total Non-Current Assets	**36.64**	**465.10**	**394.62**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	5.40	4.49	3.85
	Total Inventories	**5.40**	**4.49**	**3.85**
(ii)	Trade Receivables			
(a)	Others	44.60	34.78	16.06
	Total Trade Receivables	**44.60**	**34.78**	**16.06**
(iii)	Cash and Bank Balances	2680.52	3064.92	2966.29
(iv)	Short term Loans and Advances	3147.26	2136.63	8370.22
(v)	Other Current Assets	268.39	131.52	69.10
	Total Current Assets	**6146.17**	**5372.34**	**11425.52**
	TOTAL ASSETS	**6182.81**	**5837.44**	**11820.14**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	72.58	330.32	102.38
2	Other Operating Revenues (*Consultancy Income on Project Expenditure)*	533.56	424.79	313.05
	Total Gross Turnover/Revenue	**606.14**	**755.11**	**415.43**
	Net Turnover/Revenue	**606.14**	**755.11**	**415.43**
B.	**OTHER INCOME**			
1	Interest Income	107.10	111.37	195.40

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
2	Others	17.44	0.53	0.60
	Total Other Income	**124.54**	**111.90**	**196.00**
	Total Revenue/Income	**730.68**	**867.01**	**611.43**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	43.51	274.35	72.13
2	Changes in inventory of finished goods, work-in-progress & stock in trade	0.99	0.91	0.73
3	Power & Fuel	17.27	21.96	15.28
4	Salary, Wages & Benefits/Employees Expenses	531.14	444.27	481.45
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	6.93	9.45	15.27
6	Rent, Royalty & Cess	24.21	24.21	0.05
7	Other Expenses *(including prior period expenses)*	98.02	84.76	69.42
	Total Expenditure	**722.07**	**859.91**	**654.33**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**8.60**	**7.10**	**-42.90**
1	Depreciation, Depletion & Amortisation	6.26	6.61	3.52
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**2.34**	**0.49**	**-46.42**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**2.34**	**0.49**	**-46.42**
G.	**PROFIT BEFORE TAX (PBT)**	**2.34**	**0.49**	**-46.42**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**2.34**	**0.49**	**-46.42**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**2.34**	**0.49**	**-46.42**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	39.14	58.03	52.83
	Total	**39.14**	**58.03**	**52.83**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	39.14	58.03	52.83
	Total	**39.14**	**58.03**	**52.83**
C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	1.42	7.49	4.10

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
2	ESI	0.42	1.22	0.81
3	Sales Tax/GST	28.79	105.66	18.10
	Total	**30.63**	**114.37**	**23.01**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES									
B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	**Products**		**39.14**		**39.14**		**83.74**		**83.74**
	Total	**-**	**39.14**	**-**	**39.14**	**-**	**83.74**	**-**	**83.74**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	777.37	777.87	576.37
2	Investment (Financial)	611.49	611.49	611.49
3	Capital Employed	888.86	889.36	687.86
4	Working Capital	854.49	428.06	297.04
5	Accumulated Profit(+)/Loss(-)	277.37	277.87	76.37
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.32	0.06	-7.59
2	Operating Margin (%)	0.39	0.06	-11.17
3	Return on Net Worth (%)	0.30	0.06	-8.05
4	Return on Assets (%)	0.04	0.01	-0.39
5	Return on Capital Employed (%)	0.26	0.06	-6.75
6	Sales/Capital Employed (%)	68.19	84.90	60.39
7	Profit After Tax per Share (in ₹)	0.47	0.10	-9.28
8	Revenue per Employee (₹ in Lakh)	4.52	6.19	3.38

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2016-17

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 29.48 per cent to ₹ 611.43 lakh as compared to ₹ 867.01 lakh during the previous year. Consequently, the Corporation during 2023-24 has reported a net deficit of ₹ 46.42 lakh as

against a net surplus of ₹ 0.49 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 76.37 lakh.

The statutory audit of accounts of the KSCADC is complete up 2020-21 only.

14. KERALA STATE HOUSING BOARD

Kerala State Housing Board (KSHB) is a statutory PSU formed in the year 1971 as per the Kerala State Housing Board Act, 1971 (Act 19 of 1971) passed by the Kerala Legislature. The Board is presently implementing various housing schemes of the Government. The Board is also engaged in consultancy and supervision of construction of buildings of various Government departments, besides operating various housing loan schemes of the Government.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	03rd March 1971		
3	Act under which incorporated	Kerala State Housing Board Act, 1971		
4	Administrative Department	Housing Department		
5	Name of Chairman	Shri. T.V. Balan		
6	Name of Secretary	Smt. Sheeba George IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Housing Board Building, Santhi Nagar, Thiruvananthapuram – 695 001		
(ii)	Unit/Other Offices	Unit Offices at all District Head Quarters & Regional Offices at Thiruvananthapuram, Kochi and Kozhikode		
(iii)	Phone, Fax	0471-2330001 0471-2331204		
(iv)	Website & E-Mail	www.kshb.kerala.gov.in fmkshb@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN - *Being the statutory body of Government of Kerala, there is no share capital for the PSU.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	16	-	7	-	**23**	-
(ii)	Supervisory (Non-unionized)	64	2	35	-	**101**	-
(iii)	Workers (Skilled)	62	-	22	-	**84**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iv)	Workers (Unskilled)	34	-	38	-	**72**	-
	Total	**177**	**2**	**102**	**-**	**281**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	83	-	-	-	**83**
2	SC Employment	22	-	-	-	**22**
3	ST Employment	5	-	-	-	**5**
4	OBC Employment	85	-	-	-	**85**
5	Persons with Disability Employment	15	-	-	-	**15**
6	Sports Quota Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	8	-	**8**
2	Number of Employees Retired during the year 2023-24	16	-	-	-	**16**
3	Number of Employees Retired during the year 2023-24	-	-	-	2	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Kerala PSC	Special Rules Framed
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Reserves & Surplus			
(a)	Revaluation Reserve	82438.04	82438.04	187338.54

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-66852.23	-67671.53	-68381.74
	Total Reserves & Surplus	**15585.81**	**14766.51**	**118956.80**
	Total Shareholders' Fund	**15585.81**	**14766.51**	**118956.80**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	112266.89	112266.89	112266.89
	Total Long Term Borrowings	**112266.89**	**112266.89**	**112266.89**
	Total Non-Current Liabilities	**112266.89**	**112266.89**	**112266.89**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	30707.40	27367.20	25476.86
	Total Current Liabilities	**30707.40**	**27367.20**	**25476.86**
	TOTAL EQUITY AND LIABILITIES	**158560.10**	**154400.60**	**256700.55**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	82918.22	82918.22	152928.00
	Buildings	6505.57	6180.29	40762.00
	Plant & Equipment	49.90	44.07	47.40
	Other Fixed Assets	29.63	23.92	19.61
	Gross Tangible Assets	**89503.32**	**89166.50**	**193757.01**
	Gross Fixed Assets	**89503.32**	**89166.50**	**193757.01**
	Total Net Block	**89503.32**	**89166.50**	**193757.01**
	Total Fixed Assets	**89503.32**	**89166.50**	**193757.01**
	Total Non-Current Assets	**89503.32**	**89166.50**	**193757.01**
2	**Current Assets:**			
(i)	Inventories			
(a)	Work in progress	3337.78	2912.35	3342.14
	Total Inventories	**3337.78**	**2912.35**	**3342.14**
(ii)	Cash and Bank Balances	8666.22	7779.04	6372.00
(iii)	Short term Loans and Advances	10.90	9.36	19.14
(iv)	Other Current Assets	57041.88	54533.35	53210.26
	Total Current Assets	**69056.78**	**65234.10**	**62943.54**
	TOTAL ASSETS	**158560.10**	**154400.60**	**256700.55**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	1922.27	1945.01	2474.14
	Total Gross Turnover/Revenue	**1922.27**	**1945.01**	**2474.14**
	Net Turnover/Revenue	**1922.27**	**1945.01**	**2474.14**
B.	**OTHER INCOME**			
1	Grants from Government	85.65	215.55	1555.67
2	Interest Income	263.78	590.70	90.27
3	Service Charges	174.91	175.52	265.12
4	Others	2359.00	1770.55	939.71
	Total Other Income	**2883.34**	**2752.32**	**2850.77**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Revenue/Income	**4805.61**	**4697.33**	**5324.91**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	5217.40	4777.05	5460.34
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	392.24	393.86	248.54
3	Rent, Royalty & Cess	6.47	7.10	5.80
	Total Expenditure	**5616.11**	**5178.01**	**5714.68**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-810.50**	**-480.68**	**-389.77**
1	Depreciation, Depletion & Amortisation	359.31	338.62	320.44
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1169.81**	**-819.30**	**-710.21**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1169.81**	**-819.30**	**-710.21**
G.	**PROFIT BEFORE TAX (PBT)**	**-1169.81**	**-819.30**	**-710.21**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1169.81**	**-819.30**	**-710.21**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1169.81**	**-819.30**	**-710.21**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	128.44	176.67	118.97
	Total	**128.44**	**176.67**	**118.97**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	125.03	170.44	113.22
	Total	**125.03**	**170.44**	**113.22**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	85.65	15.54	55.67
2	Central Government	373.50	-	-
	Total	**459.15**	**15.54**	**55.67**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	2325.64	1600.00	2106.32
2	Plan	1751.13	785.42	1754.49
	Total	**4076.77**	**2385.42**	**3860.81**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	225.00	150.00	262.00
2	Training Expenses (Actually Spent)	151.00	150.00	124.00

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	14 Districts	
2	**Land Area** *(in Acres)*		
(i)	Total Area	137.87	**137.87**
3	**Land Status** *(in Acres)*		
(i)	Freehold	137.87	**137.87**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-66852.23	-67671.53	-68381.74
2	Investment (Financial)	112266.89	112266.89	112266.89
3	Capital Employed	127852.70	127033.40	231223.69
4	Working Capital	38349.38	37866.90	37466.68
5	Accumulated Profit(+)/Loss(-)	-66852.23	-67671.53	-68381.74
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-24.34	-17.44	-13.34
2	Operating Margin (%)	-60.86	-42.12	-28.71
3	Return on Net Worth (%)	-1.75	-1.21	-1.04
4	Return on Assets (%)	-0.74	-0.53	-0.28
5	Return on Capital Employed (%)	-0.91	-0.64	-0.31
6	Sales/Capital Employed (%)	1.50	1.53	1.07
7	Debt-Equity Ratio (No. of Times)	-1.68	-1.66	-1.64
8	Revenue per Employee (₹ in Lakh)	5.52	5.86	8.80
9	Inventory Turnover Ratio (%)	56.17	62.24	79.12

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	-

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Board has increased by 13.36 per cent to ₹ 5324.91 lakh as compared to ₹ 4697.33 lakh during the previous year. Consequently, the net loss of the Board has decreased during 2023-24 by 13.32 per cent to ₹ 710.21 lakh as against a net loss of ₹ 819.30 lakh during 2022-23. The accumulated loss of the Board at the end of the year under review amounts to ₹ 68381.74 lakh.

The statutory audit of accounts of the KSHB is complete up to 2022-23.

15. KERALA STATE INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Kerala State Industrial Development Corporation Limited (KSIDC), was formed in 1961 is mandated for industrial and investment promotion in Kerala. It promotes, facilitates and finances large and medium scale industries and catalyses the development of physical and social infrastructure required for industrial growth in the State. It is the single point of contact for investors who wish to invest in the state. It also acts as a nodal agency for foreign and domestic investments in Kerala. It facilitates clearances, approvals and processes various incentive schemes for starting new business ventures.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	21st July 1961		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Sri Balagopal Chandrasekhar		
6	Name of Managing Director	Shri. S. Harikishore IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	T.CXI/266, Keston Road, Kowdiar P.O., Thiruvananthapuram - 695 003		
(ii)	Unit/Other Offices	• Regional Office, 2nd Floor Choice Towers, Manorama Junction, Ernakulam-682 016 • Regional Office, BSNL Office building, Asokapuram, Kozhikode		
(iii)	Phone, Fax	0471-2318922		
(iv)	Website & E-Mail	www.ksidc.org enquiry@ksidcmail.org		
8	Number of Subsidiary Companies	1		
(i)	Provide details of Subsidiary Companies (Name & Address / Nature of Activities)	Kerala Life Sciences Industries Parks Private Limited, T.CXI/266, Keston Road, Kowdiar, Thiruvananthapuram - 695 003		
9	Number of Joint Ventures	2		
(i)	Provide details of Joint Ventures (Name & Address / Nature of Activities)	• INKEL – KSIDC Projects Ltd. • Nitta Gelatin India Ltd.		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	Yes		
(i)	Date from which IND-AS is applicable	2018-19		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	30,12,435	30,12,435
	Total	**100.00**	**100.00**	**30,12,435**	**30,12,435**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	39	1	-	-	**40**	-
(ii)	Staff/Ministerial	35	-	-	-	**35**	-
(iii)	Workers (Skilled)	-	-	89	9	**98**	-
	Total	**74**	**1**	**90**	**9**	**174**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	34	-	43	4	**81**
2	SC Employment	9	-	5	2	**16**
3	ST Employment	1	-	2	-	**3**
4	OBC Employment	30	-	48	4	**82**
5	Persons with Disability Employment	-	-	-	1	**1**
6	Ex-Servicemen Employment	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	5	-	2	-	**7**
2	Number of Employees Retired during the year 2023-24	2	-	3	-	**5**
3	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special Rules Framed.
2	Staff/Ministerial	Kerala PSC/Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	40000.00	40000.00	40000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	30124.35	30124.35	30124.35
	Equity Shares Total	**30124.35**	**30124.35**	**30124.35**
	Total Paid up Capital	**30124.35**	**30124.35**	**30124.35**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	13428.47	15658.22	18602.77
(b)	Other Comprehensive Income *(Applicable to enterprises following IND-AS)*	25280.80	26419.53	47226.10
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	18078.77	22321.85	26560.13
	Total Reserves & Surplus	**56788.04**	**64399.60**	**92389.00**
	Total Shareholders' Fund	**86912.39**	**94523.95**	**122513.35**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	24929.86	22859.76	37671.48
	Total Long Term Borrowings	**24929.86**	**22859.76**	**37671.48**
(ii)	Deferred Tax Liability (Net)	14610.49	15099.31	24173.02
(iii)	Other Non-Current Liabilities	12841.45	14493.73	4794.11
	Total Non-Current Liabilities	**52381.80**	**52452.80**	**66638.61**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	277.34	233.64	228.31
(ii)	Other Current Liabilities	2519.54	2077.54	1524.25
(iii)	Short Term Provisions			
(a)	Other Provisions	3418.99	1612.79	2088.21
	Total Short Term Provisions	**3418.99**	**1612.79**	**2088.21**
	Total Current Liabilities	**6215.87**	**3923.97**	**3840.77**
	TOTAL EQUITY AND LIABILITIES	**145510.06**	**150900.72**	**192992.73**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	207.21	207.21	207.21
	Buildings	196.72	196.72	196.72
	Other Fixed Assets	687.19	778.16	482.99
	Gross Tangible Assets	**1091.12**	**1182.09**	**886.92**
(b)	Intangible Assets			
	Software	45.74	47.63	38.13
	Gross Intangible Assets	**45.74**	**47.63**	**38.13**
	Gross Fixed Assets	**1136.86**	**1229.72**	**925.05**
(c)	Accumulated Depreciation, Depletion & Amortisation	807.58	863.43	584.18
	Total Net Block	**329.28**	**366.29**	**340.87**
(d)	Capital Works in Progress	135.00	135.00	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Fixed Assets	**464.28**	**501.29**	**340.87**
(ii)	Non-Current Investments			
(a)	In the form of equity	47175.00	48875.11	79073.65
(b)	Others	66.70	57.00	-
	Total Non-Current Investments	**47241.70**	**48932.11**	**79073.65**
(iii)	Long Term Loans and Advances	65383.34	72830.54	83813.42
(iv)	Other Non-Current Assets	382.00	430.89	522.55
	Total Non-Current Assets	**113471.32**	**122694.83**	**163750.49**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	14317.73	13254.98	3837.27
	Total Current Investments	**14317.73**	**13254.98**	**3837.27**
(ii)	Trade Receivables			
(a)	Others	37.59	19.26	5.95
	Total Trade Receivables	**37.59**	**19.26**	**5.95**
(iii)	Cash and Bank Balances	13860.12	12259.93	22583.68
(iv)	Other Current Assets	3823.30	2671.72	2815.34
	Total Current Assets	**32038.74**	**28205.89**	**29242.24**
	TOTAL ASSETS	**145510.06**	**150900.72**	**192992.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(only for Financial/Welfare Institutions)*	5140.80	6678.77	8944.39
2	Other Operating Revenues *(Dividend income / Net Gain on derecoginition of Financial instruments under amortised cost)*	4347.72	4865.20	3811.14
	Total Gross Turnover/Revenue	**9488.52**	**11543.97**	**12755.53**
	Net Turnover/Revenue	**9488.52**	**11543.97**	**12755.53**
B.	**OTHER INCOME**			
1	Others	10.26	23.70	24.54
	Total Other Income	**10.26**	**23.70**	**24.54**
	Total Revenue/Income	**9498.78**	**11567.67**	**12780.07**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	902.61	971.11	1002.43
2	Other Expenses *(including prior period expenses)*	456.05	386.18	446.46
	Total Expenditure	**1358.66**	**1357.29**	**1448.89**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**8140.12**	**10210.38**	**11331.18**
1	Depreciation, Depletion & Amortisation	37.32	55.84	71.21
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**8102.80**	**10154.54**	**11259.97**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	991.18	2005.57	1569.99
	Total Finance Cost	**991.18**	**2005.57**	**1569.99**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**7111.62**	**8148.97**	**9689.98**
G.	**PROFIT BEFORE TAX (PBT)**	**7111.62**	**8148.97**	**9689.98**
1	Tax Expenses:			
(i)	Current Tax	1438.85	1660.74	1981.53
	Current Tax (Net)	**1438.85**	**1660.74**	**1981.53**
(iii)	Deferred Tax	179.84	15.40	525.64
	Total Tax	**1618.69**	**1676.14**	**2507.17**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**5492.93**	**6472.83**	**7182.81**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
(i)	Items that will not be reclassified to Profit or Loss	617.47	1606.54	29354.66
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	-179.80	-467.83	-8548.08
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**5930.60**	**7611.54**	**27989.39**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	33.98	58.15	72.30
	Total	**33.98**	**58.18**	**72.30**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	39.00	58.00	73.00
	Total	**39.00**	**58.00**	**73.00**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	4985.44	4332.45	4586.32
	Total	**4985.44**	**4332.45**	**4586.32**
D.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**49.35**	**63.36**	**91.53**

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	-	46.45	-
2	ESI	0.04	0.64	0.06
3	Sales Tax/GST	2.68	145.30	2.76
4	Others *(Leave Surrender)*	42.03	42.03	45.53
	Total	**44.75**	**234.42**	**48.35**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
1	Total Amount of Loan/Financial Assistance Disbursed	81510.42	86530.07	96608.55
(i)	Source of Funds:			
a.	Financial Institutions/Banks	24929.86	22859.76	37671.48
b.	Others	56580.56	63670.31	58937.07
	Total	**81510.42**	**86530.07**	**96608.55**
2	Non-Performing Assets (NPA) (₹ in Lakh)	15542.62	12105.00	12076.02

PART-X: LAND DETAILS									
1	**Location of the Land**	**IGC, Megafood Park, KCCL at Cherthala**	**PPC at Vypin & Thoppumpady, Kakkanad, Business Park**	**Investment Zone, Palakkad**	**IGC, Malappuram**	**IGC, Kinalur & Coconut Park, Kuttiyadi**	**IGC, Kannur**	**Industrial Space, Kasargod**	**Total**
(i)	State	Kerala							
(ii)	District	Alappuzha	Ernakulam	Palakkad	Malappuram	Kozhikode	Kannur	Kasargod	
2	**Land Area**								
(i)	Total Area (in Acres)	211.61	14.45	34.05	243.00	274.26	250.00	1.99	**1029.36**
(ii)	Built Up Area (in sq. ft.)	68737.00	42284.00	115224.00	-	137004.75	124674.38	-	**487924.13**
3	**Land Status** *(in Acres)*								
(i)	Freehold	195.49	11.71	34.05	243.00	274.26	250.00	1.99	**1010.50**
(ii)	Leased	-	2.74	-	-	-	-	-	**2.74**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	86912.39	94523.95	122513.35
2	Investment (Financial)	55054.21	52984.11	67795.83
3	Capital Employed	111842.25	117383.71	160184.83
4	Working Capital	25822.87	24281.92	25401.47
5	Accumulated Profit(+)/Loss(-)	18078.77	22321.85	26560.13
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	57.83	55.96	56.20
2	Operating Margin (%)	85.40	87.96	88.28
3	Return on Net Worth (%)	6.32	6.85	5.86
4	Return on Assets (%)	3.77	4.29	3.72
5	Return on Capital Employed (%)	7.24	8.65	7.03
6	Sales/Capital Employed (%)	8.48	9.83	7.96
7	Debt-Equity Ratio (No. of Times)	0.29	0.24	0.31
8	Profit After Tax per Share (in ₹)	182.34	214.87	238.44
9	Revenue per Employee (₹ in Lakh)	76.52	73.53	73.31

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 10.48 per cent to ₹ 127.80 crore as compared to ₹ 115.68 crore during the previous year. Consequently, the net profit of the Corporation has increased during 2023-24 by 10.97 per cent to ₹ 71.83 crore as against a net profit of ₹ 64.73 crore during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 265.60 crore.

The statutory audit of accounts of the KSIDC is complete up to 2022-23.

16. KERALA STATE INFORMATION TECHNOLOGY INFRASTRUCTURE LIMITED

Kerala State Information Technology Infrastructure Limited (KSITIL) was incorporated in the year 2008 with the objective of developing the Information Technology (IT) Infrastructure in Kerala. KSITIL is the Nodal Agency for all infrastructure development projects under the Electronics and Information Technology Department. It is currently engaged in the development of IT/IT Enabled Services, Special Economic Zones, IT Parks, IT Townships, etc., in the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	31st January 2008		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Electronics and Information Technology Department		
5	Name of Chairman	Dr. Rathan U. Kelkar IAS		
6	Name of Managing Director	Dr. Santhosh Babu IAS (Retd.)		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	1st Floor, Sankethika, PF Road, Vrindavan Gardens, Pattom P.O., Thiruvananthapuram – 695 004		
(ii)	Phone, Fax	0471-4068006		
(iii)	Website & E-Mail	www.ksitil.kerala.gov.in info@ksitil.org		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	1		
(i)	Details of Joint Ventures	Kerala Fibre Optic Network Limited (K-FON)		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	204959200	204959200
	Total	**100.00**	**100.00**	**20,49,59,200**	**20,49,59,200**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	1,80,000
2	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees:						
(i)	Managerial/Executives	-	-	12	-	**12**	
(ii)	Supervisory (Unionized)	-	-	7	-	**7**	
(iii)	Supervisory (Non-Unionized)	-	-	16	-	**16**	
	Total	-	-	**36**	-	**36**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	11	-	**11**
2	SC Employment	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Attrition of Employees during the year 2023-24 (excluding retired employees)	6	4	-	-	**10**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	21000.00	21000.00	21000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	20495.92	20495.92	20495.92
	Equity Shares Total	**20495.92**	**20495.92**	**20495.92**
	Total Paid up Capital	**20495.92**	**20495.92**	**20495.92**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2320.56	-2568.17	-2667.89
	Total Reserves & Surplus	**-2320.56**	**-2568.17**	**-2667.89**
	Total Shareholders' Fund	**18175.36**	**17927.75**	**17828.03**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	58.53	47.86	33.63
(ii)	Other Non-Current Liabilities	1179.08	1372.66	386.87
(iii)	Long Term Provisions:			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(a)	Provisions for Employee Benefits	98.75	103.25	95.69
	Total Long Term Provisions	**98.75**	**103.25**	**95.69**
	Total Non-Current Liabilities	**1336.36**	**1523.77**	**516.19**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	62045.80	86420.73	98628.56
	Total Current Liabilities	**62045.80**	**86420.73**	**98628.56**
	TOTAL EQUITY AND LIABILITIES	**81557.52**	**105872.25**	**116972.78**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	12031.70	14294.85	14294.98
	Buildings	1191.27	3283.07	3158.30
	Plant & Equipment	14.14	13.04	17.93
	Other Fixed Assets	117.28	72.24	69.62
	Gross Tangible Assets	**13354.39**	**17663.20**	**17540.83**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	19.78	14.14	0.05
	Gross Intangible Assets	**19.78**	**14.14**	**0.05**
	Gross Fixed Assets	**13374.17**	**17677.34**	**17540.88**
(c)	Accumulated Depreciation, Depletion & Amortisation	654.43	2986.73	3986.76
	Total Net Block	**12719.74**	**14690.61**	**13554.12**
(d)	Capital Works in Progress	1186.84	1187.29	1187.29
	Total Fixed Assets	**13906.58**	**15877.90**	**14741.41**
(ii)	Non-Current Investments			
(a)	In the form of equity	49.00	49.00	49.00
	Total Non-Current Investments	**49.00**	**49.00**	**49.00**
(iii)	Long Term Loans and Advances	509.67	509.79	435.75
(iv)	Other Non-Current Assets	58695.15	84474.74	97958.07
	Total Non-Current Assets	**73160.40**	**100911.43**	**113184.23**
2	**Current Assets:**			
(i)	Cash and Bank Balances	568.04	514.69	942.25
(ii)	Short term Loans and Advances	2967.37	1696.61	250.03
(iii)	Other Current Assets	4861.70	2749.51	2596.26
	Total Current Assets	**8397.11**	**4960.81**	**3788.54**
	TOTAL ASSETS	**81557.52**	**105872.25**	**116972.78**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	2127.54	1089.44	1740.63
	Total Gross Turnover/Revenue	**2127.54**	**1089.44**	**1740.63**
	Net Turnover/Revenue	**2127.54**	**1089.44**	**1740.63**
	Total Revenue/Income	**2127.54**	**1089.44**	**1740.63**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	444.62	427.56	399.63

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	151.12	152.46	-
3	Other Expenses *(including prior period expenses)*	2151.55	1080.21	1846.74
	Total Expenditure	**2747.29**	**1660.23**	**2246.37**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-619.75**	**-570.79**	**-505.74**
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-619.75**	**-570.79**	**-505.74**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-619.75**	**-570.79**	**-505.74**
F.	**PROFIT BEFORE TAX (PBT)**	**-619.75**	**-570.79**	**-505.74**
1	Tax Expenses:			
(i)	Deferred Tax	58.53	47.86	49.86
	Total Tax	**58.53**	**47.86**	**49.86**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-678.28**	**-618.65**	**-555.60**
H.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-678.28**	**-618.65**	**-555.60**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	5.08	54.83	3.72
2	Gratuity	85.15	0.54	84.61
	Total	**90.23**	**55.37**	**88.33**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	18175.36	17927.75	17828.03
2	Investment (Financial)	20495.92	20495.92	20495.92
3	Capital Employed	18175.36	17927.75	17828.03
4	Working Capital	-53648.69	-81459.92	-94840.02

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
5	Accumulated Profit(+)/Loss(-)	-2320.56	-2568.17	-2667.89
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-31.88	-56.79	-31.92
2	Operating Margin (%)	-29.13	-52.39	-29.05
3	Return on Net Worth (%)	-3.73	-3.45	-3.12
4	Return on Assets (%)	-0.83	-0.58	-0.47
5	Return on Capital Employed (%)	-3.41	-3.18	-2.84
6	Sales/Capital Employed (%)	11.71	6.08	9.76
7	Profit After Tax per Share (in ₹)	-0.33	-0.03	-0.03
8	Revenue per Employee (₹ in Lakh)	73.36	35.14	48.35

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 59.77 per cent to ₹ 1740.63 lakh as compared to ₹ 1089.44 lakh during the previous year. However, the net loss of the Company has decreased during 2023-24 by 10.19 per cent to ₹ 555.60 lakh as against a net loss of ₹ 618.65 lakh during 2022-23.

The statutory audit of accounts of the KSITIL is complete up to 2020-21.

17. KERALA TOURISM INFRASTRUCTURE LIMITED

Kerala Tourism Infrastructure Limited (KTIL) was incorporated as a subsidiary of Kerala Tourism Development Corporation (KTDC) during 1989, by the name Tourist Resorts (Kerala) Limited. It was delinked from KTDC during 2010 and renamed as Kerala Tourism Infrastructure Limited with the aim of promoting investment in the tourism sector and accelerating tourism infrastructure development in the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	29th August 1989		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Tourism Department		
5	Name of Chairman	Shri. Sajeesh S K		
6	Name of Managing Director	Dr. Manoj Kumar K.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	TC 24/588 (6), 4th Floor, Vipanchika Towers, Thycaud P.O., Thiruvananthapuram - 695 014		
(ii)	Phone, Fax	0471-2336233 Fax:0471-2336433		
(iii)	Website & E-Mail	www.ktil.in office@ktil.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	2		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2021-22**	**2023-24**
1	State Government	91.15	91.15	4143933	4143933
2	Others	8.85	8.85	402292	402292
	Total	**100.00**	**100.00**	**45,46,225**	**45,46,225**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	1	-	-	**3**	

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	1	-	-	-	**1**	
(iii)	Workers (Skilled)	2	-	-	6	**8**	
(iv)	Workers (Unskilled)	1	-	-	-	**1**	
	Total	**6**	**2**	-	**6**	**14**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	-	6	**7**
2	ST Employment	1	-	-	-	**1**
3	OBC Employment	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2023-24	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special rules framed and submitted to Government for approval.
2	Supervisory		
3	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	3974.00	4144.00	4144.00
	Others *(KTDC Ltd)*	402.00	402.00	402.00
	Equity Shares Total	**4376.00**	**4546.00**	**4546.00**
	Total Paid up Capital	**4376.00**	**4546.00**	**4546.00**
(ii)	Share Application Money Pending Allotment	120.00	-	-
(iii)	Reserves & Surplus			
(a)	Capital Reserve	40.00	40.00	40.00
(b)	Net Surplus/Deficit in the Statement of	979.00	1060.00	1095.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Profit and Loss (+/-)			
	Total Reserves & Surplus	**1019.00**	**1100.00**	**1135.00**
	Total Shareholders' Fund	**5515.00**	**5646.00**	**5681.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	36.00	42.00	43.00
	Total Long Term Provisions	**36.00**	**42.00**	**43.00**
	Total Non-Current Liabilities	**36.00**	**42.00**	**43.00**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	4.00	3.00	5.00
(ii)	Other Current Liabilities	989.00	604.00	585.00
(iii)	Short Term Provisions			
(a)	Other Provisions	94.00	107.00	92.00
	Total Short Term Provisions	**94.00**	**107.00**	**92.00**
	Total Current Liabilities	**1087.00**	**714.00**	**682.00**
	TOTAL EQUITY AND LIABILITIES	**6638.00**	**6402.00**	**6406.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	178.00	178.00	178.00
	Buildings	152.00	152.00	152.00
	Other Fixed Assets	65.00	68.00	79.00
	Gross Tangible Assets	**395.00**	**398.00**	**409.00**
(b)	Intangible Assets			
	Software	0.36	0.36	0.36
	Gross Intangible Assets	**0.36**	**0.36**	**0.36**
	Gross Fixed Assets	**395.36**	**398.36**	**409.36**
(c)	Accumulated Depreciation, Depletion & Amortisation	178.36	178.36	184.36
	Total Net Block	**217.00**	**220.00**	**225.00**
	Total Fixed Assets	**217.00**	**220.00**	**225.00**
(ii)	Non-Current Investments			
(a)	In the form of equity	2271.00	2271.00	2271.00
	Total Non-Current Investments	**2271.00**	**2271.00**	**2271.00**
(iii)	Deferred Tax Asset (Net)	100.00	101.00	101.00
(iv)	Long Term Loans and Advances	2.00	2.00	2.00
	Total Non-Current Assets	**2590.00**	**2594.00**	**2599.00**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	129.00	97.00	73.00
	Total Trade Receivables	**129.00**	**97.00**	**73.00**
(ii)	Cash and Bank Balances	3229.00	3335.00	3454.00
(iii)	Short term Loans and Advances	449.00	84.00	90.00
(iv)	Other Current Assets	241.00	292.00	190.00
	Total Current Assets	**4048.00**	**3808.00**	**3807.00**
	TOTAL ASSETS	**6638.00**	**6402.00**	**6406.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	89.00	143.00	98.00
	Total Gross Turnover/Revenue	**89.00**	**143.00**	**98.00**
	Net Turnover/Revenue	**89.00**	**143.00**	**98.00**
B.	**OTHER INCOME**			
1	Service Charges	193.00	198.00	207.00
	Total Other Income	**193.00**	**198.00**	**207.00**
	Total Revenue/Income	**282.00**	**341.00**	**305.00**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	109.00	119.00	129.00
2	Other Expenses *(including prior period expenses)*	52.00	44.00	45.00
	Total Expenditure	**161.00**	**163.00**	**174.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**121.00**	**178.00**	**131.00**
1	Depreciation, Depletion & Amortisation	2.00	3.00	5.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**119.00**	**175.00**	**126.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**119.00**	**175.00**	**126.00**
G.	**PROFIT BEFORE TAX (PBT)**	**119.00**	**175.00**	**126.00**
1	Tax Expenses:			
(i)	Current Tax	42.00	52.00	-
	Current Tax (Net)	**42.00**	**52.00**	**-**
(iii)	Deferred Tax	-1.00	-2.00	-
	Total Tax	**41.00**	**50.00**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**78.00**	**125.00**	**126.00**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**78.00**	**125.00**	**126.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	41.00	42.00	-
2	Goods and Service Tax (CGST+IGST)	8.00	13.00	13.50
	Total	**49.00**	**55.00**	**13.50**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	43.00	-	44.00
2	Goods and Service Tax (SGST)	8.00	13.00	13.50
	Total	**51.00**	**13.00**	**57.50**
C.	**BUDGETARY SUPPORT FROM STATE**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	GOVERNMENT			
1	Plan	120.00	50.00	-
	Total	**120.00**	**50.00**	**0.00**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	4.00	4.00	4.00
E.	**AMOUNT OF DIVIDEND**			
1	Proposed	43.00	-	44.00
2	Paid	-	43.00	44.00

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2024**			**Total**
(i)	State	Kerala			
(ii)	District	Ernakulam	Kottayam	Kollam	
2	**Land Area** *(in Acres)*				
(i)	Total Area	0.93	12.36	1.56	**14.85**
3	**Land Status** *(in Acres)*				
(i)	Freehold	0.93	12.36	-	**13.29**
(ii)	Leased	-	-	1.56	**1.56**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5395.00	5646.00	5681.00
2	Investment (Financial)	4496.00	4546.00	4546.00
3	Capital Employed	5515.00	5646.00	5681.00
4	Working Capital	2961.00	3094.00	3125.00
5	Accumulated Profit(+)/Loss(-)	979.00	1060.00	1095.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	27.66	36.66	41.31
2	Operating Margin (%)	133.71	122.38	128.58
3	Return on Net Worth (%)	1.45	2.21	2.22
4	Return on Assets (%)	1.18	1.95	1.97
5	Return on Capital Employed (%)	2.16	3.10	2.22
6	Sales/Capital Employed (%)	1.61	2.53	1.73
7	Profit After Tax per Share (in ₹)	1.78	2.75	2.77
8	Revenue per Employee (₹ in Lakh)	8.09	11.92	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 10.56 percent to ₹ 305.00 lakh as compared to ₹ 341.00 lakh during the previous year. The Company during 2023-24 reported a net profit of ₹ 126.00 lakh as against a net profit of ₹ 125.00 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 1095.00 lakh.

The statutory audit of accounts of the KTIL is complete up to 2022-23.

18. KINESCO POWER AND UTILITIES PRIVATE LIMITED

KINESCO Power and Utilities Private Limited (KPUPL) was incorporated in the year 2008 as a subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). The main objective of the Company is the distribution of power as a licensee in the industrial parks, Special Economic Zones and other industrial projects.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	17th September 2008		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. Santhosh Koshy Thomas		
6	Name of Chief Executive Officer	Shri. T. M. Ajith Kumar (till 31.07.2024), Smt. Geetha A. K. (in-charge)		
7	Address & Contact Details:			
(i)	**Registered/Corporate Office**	TC 32/2312, KINFRA Head Office, Sasthamangalam, Thiruvananthapuram - 695 010		
(ii)	Unit/Other Offices	**Electricity Distribution Network:** 1. Infopark, Kakkanad 2. KINFRA Export Promotion Industrial Park, Kakkanad 3. KINFRA Hi-tech Park, Kalamassery 4. KINFRA Integrated Industrial & Textile Park, Kanjikode 5. KINFRA Mega Food Park, Kanjikode 6. KINFRA Petro-chemical park, Cochin		
(iii)	Phone	0484-2950511		
(iv)	Website & E-Mail	www.kinesco.org kinescopower@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	Others (Holding)	100.00	100.00	316438	316438
	Total	**100.00**	**100.00**	**3,16,438**	**3,16,438**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	93,919
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	-	-	**1**	85,543
	Total	**2**	-	-	-	**2**	1,79,462

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	-	-	**1**
2	OBC Employment	1	-	-	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2022-23 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			
	Equity Shares			
	Others *(KINFRA)*	31.64	31.64	31.64
	Equity Shares Total	**31.64**	**31.64**	**31.64**
	Total Paid up Capital	**31.64**	**31.64**	**31.64**
(ii)	Reserves & Surplus			
(a)	Securities Premium Account	294.36	294.36	294.36
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1367.05	1845.33	2426.69
	Total Reserves & Surplus	**1661.41**	**2139.69**	**2721.05**
	Total Shareholders' Fund	**1693.05**	**2171.33**	**2752.69**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(KINFRA)*	424.81	469.41	433.85
	Total Long Term Borrowings	**424.81**	**469.41**	**433.85**
(ii)	Deferred Tax Liability (Net)	216.73	207.00	204.20
(iii)	Other Non-Current Liabilities	895.75	1390.66	1652.04
	Total Non-Current Liabilities	**1537.29**	**2067.07**	**2290.09**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	417.28	564.36	716.70
(ii)	Other Current Liabilities	708.64	400.18	245.64
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	8.74	-	-
(b)	Other Provisions	526.53	738.81	818.31
	Total Short Term Provisions	**535.27**	**738.81**	**818.31**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Audited)
	Total Current Liabilities	**1661.19**	**1703.35**	**1780.65**
	TOTAL EQUITY AND LIABILITIES	**4891.53**	**5941.75**	**6823.43**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	137.47	149.59	149.59
	Plant & Equipment	1471.88	1476.50	1497.65
	Other Fixed Assets	21.00	25.58	30.44
	Gross Tangible Assets	**1630.35**	**1651.67**	**1677.68**
(b)	Intangible Assets			
	Software	2.23	2.23	2.23
	Others	239.11	239.11	239.11
	Gross Intangible Assets	**241.34**	**241.34**	**241.34**
	Gross Fixed Assets	**1871.69**	**1893.01**	**1919.02**
(c)	Accumulated Depreciation, Depletion & Amortisation	654.79	733.51	798.62
	Total Net Block	**1216.90**	**1159.50**	**1120.40**
(d)	Capital Works in Progress	-	5.15	-
	Total Fixed Assets	**1216.90**	**1164.65**	**1120.40**
(ii)	Other Non-Current Assets	298.58	472.59	615.08
	Total Non-Current Assets	**1515.48**	**1637.24**	**1735.48**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	11.49	6.19	8.48
(b)	Others	325.47	703.76	851.36
	Total Trade Receivables	**336.96**	**709.95**	**859.84**
(ii)	Cash and Bank Balances	2030.04	2571.78	3005.50
(iii)	Short term Loans and Advances	8.71	6.40	15.74
(iv)	Other Current Assets	1000.34	1016.38	1206.87
	Total Current Assets	**3376.05**	**4304.51**	**5087.95**
	TOTAL ASSETS	**4891.53**	**5941.75**	**6823.43**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	5418.84	7146.54	8841.10
2	Other Operating Revenues	48.04	27.19	22.11
	Total Gross Turnover/Revenue	**5466.88**	**7173.73**	**8863.21**
3	Less: Excise Duty	167.75	234.75	445.28
	Net Turnover/Revenue	**5299.13**	**6938.98**	**8417.93**
B.	**OTHER INCOME**			
1	Interest Income	156.50	196.41	282.42
2	Others	7.39	18.16	13.17
	Total Other Income	**163.89**	**214.57**	**295.59**
	Total Revenue/Income	**5463.02**	**7153.55**	**8713.52**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Audited)
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4482.03	5837.06	7322.23
2	Salary, Wages & Benefits/Employees Expenses	28.52	27.00	25.89
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	304.88	398.71	319.95
4	Other Expenses *(including prior period expenses) Electricity Duty u/s.3*	39.83	49.52	60.35
	Total Expenditure	**4855.26**	**6312.29**	**7728.42**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**607.76**	**841.26**	**985.10**
1	Depreciation, Depletion & Amortisation	70.48	82.39	65.12
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**537.28**	**758.87**	**919.98**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	2.85	2.90	3.56
(ii)	Others *(loan from KINFRA)*	69.26	97.45	103.87
	Total Finance Cost	**72.11**	**100.35**	**107.43**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**465.17**	**658.52**	**812.55**
G.	**PROFIT BEFORE TAX (PBT)**	**465.17**	**658.52**	**812.55**
1	Tax Expenses:			
(i)	Current Tax	131.46	189.96	233.99
	Current Tax (Net)	**131.46**	**189.96**	**233.99**
(iii)	Deferred Tax	1.02	-9.73	-2.80
	Total Tax	**132.48**	**180.23**	**231.19**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**332.69**	**478.29**	**581.36**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**332.69**	**478.29**	**581.36**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	131.46	189.97	233.99
2	Goods and Service Tax (CGST+IGST)	14.85	6.57	5.42
	Total	**146.31**	**196.54**	**239.41**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties	261.78	446.58	656.38
2	Goods and Service Tax (SGST)	14.18	6.26	5.39
3	Non-Tax Revenue	1.55	1.58	2.07
	Total	**277.51**	**454.42**	**663.84**
C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as**	**Amount Paid**	**Balance to be paid on**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
		on 01-04-23	during the year	31-03-24
1	Others	21.15	28.87	69.15
	Total	**21.15**	**28.87**	**69.15**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Solar energy generation	MU	0.16	0.12	0.11	**68.75**	0.11	0.12	0.12	**109.09**

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Energy Sales	-	73.23	82.85	-	**82.85**	80.54	100.29	-	**100.29**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Energy Sales	6865.72	6911.79	-	6911.79	6792.01	8395.82	-	8395.82
	Total	**6865.72**	**6911.79**	**-**	**6911.79**	**6792.01**	**8395.82**	-	**8395.82**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala		
(ii)	District	Palakkad	Ernakulam	
2	**Land Area** *(in Acres)*			
(i)	Total Area	0.50	2.63	**3.13**
3	**Land Status** *(in Acres)*			
(i)	Leased	0.50	2.63	**3.13**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1693.05	2171.33	2752.69
2	Investment (Financial)	456.45	501.05	465.49
3	Capital Employed	2117.86	2640.74	3186.54
4	Working Capital	1714.86	2601.16	3307.30
5	Accumulated Profit(+)/Loss(-)	1367.05	1845.33	2426.69
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	6.09	6.69	6.67
2	Operating Margin (%)	10.14	10.94	10.93
3	Return on Net Worth (%)	19.65	22.03	21.12

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
4	Return on Assets (%)	6.80	8.05	8.52
5	Return on Capital Employed (%)	25.37	28.74	28.87
6	Sales/Capital Employed (%)	250.21	262.77	264.17
7	Debt-Equity Ratio (No. of Times)	0.25	0.22	0.16
8	Profit After Tax per Share (in ₹)	105.14	151.15	183.72
9	Revenue per Employee (₹ in Lakh)	-	3469.49	4208.97

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 21.81 per cent to ₹ 87.14 crore as compared to ₹ 71.54 crore during the previous year. As a result, the net profit of the Company has increased during 2023-24 by 21.55 per cent to ₹ 5.81 crore as against a net profit of ₹ 4.78 crore during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 24.27 crore.

The statutory audit of accounts of the KPUPL is complete and up-to-date.

19. KINFRA EXPORT PROMOTION INDUSTRIAL PARKS LIMITED

KINFRA Export Promotion Industrial Parks Limited (KEPIPL) was incorporated in the year 1994 as a subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). The objectives of the Company are to provide infrastructural facilities and services including power stations, water systems, telecommunication network, road and transport network, project counseling and export services, etc. with a view to promote speedy industrialization with specific emphasis on export promotion.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	21st October 1994		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. Sabu George		
6	Name of Managing Director	Smt. Ambili T. B.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	**Registered Office:** IX/159A, CFC Building, Infopark P.O., Ernakulam - 82 042 **Corporate Office:** TC 31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram - 695 010		
(ii)	Phone, Fax	0484-2415888		
(iii)	Website & E-Mail	kepipkochi@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	Holding Company (KINFRA)	100.00	100.00	250100	250100
	Total	**100.00**	**100.00**	**2,50,100**	**2,50,100**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	2	-	-	-	**2**	2,03,008
	Total	**3**	-	-	-	**3**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	-	-	**1**
2	SC Employment	1	-	-	-	**1**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	30.00	30.00	30.00
(b)	Paid up Capital			
	Equity Shares			
	Others *(KINFRA)*	25.01	25.01	25.01
	Equity Shares Total	**25.01**	**25.01**	**25.01**
	Total Paid up Capital	**25.01**	**25.01**	**25.01**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	1105.36	1098.62	1092.67
(b)	Revaluation Reserve	322.12	322.12	322.12
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	2605.69	2811.98	3037.98
	Total Reserves & Surplus	**4033.17**	**4232.72**	**4452.77**
	Total Shareholders' Fund	**4058.18**	**4257.73**	**4477.78**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	178.99	182.55	185.14
(ii)	Other Non-Current Liabilities	52.84	52.93	53.09
	Total Non-Current Liabilities	**231.83**	**235.48**	**238.23**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	28.22	23.21	20.89
(ii)	Other Current Liabilities	10.88	10.29	22.59
(iii)	Short Term Provisions			
(a)	Other Provisions	3.26	17.71	10.44
	Total Short Term Provisions	**3.26**	**17.71**	**10.44**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Current Liabilities	**42.36**	**51.21**	**53.92**
	TOTAL EQUITY AND LIABILITIES	**4332.37**	**4544.42**	**4769.93**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	175.74	164.75	151.47
	Gross Tangible Assets	**175.74**	**164.75**	**151.47**
	Gross Fixed Assets	**175.74**	**164.75**	**151.47**
	Total Net Block	**175.74**	**164.75**	**151.47**
(b)	Capital Works in Progress	142.15	13.36	-
	Total Fixed Assets	**317.89**	**178.11**	**151.47**
(ii)	Other Non-Current Assets	408.44	276.27	278.88
	Total Non-Current Assets	**726.33**	**454.38**	**430.35**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	25.17	49.20	59.85
	Total Trade Receivables	**25.17**	**49.20**	**59.85**
(ii)	Cash and Bank Balances	7.57	7.75	8.43
(iii)	Short term Loans and Advances	570.05	884.80	889.88
(iv)	Other Current Assets	3003.25	3148.29	3381.42
	Total Current Assets	**3606.04**	**4090.04**	**4339.58**
	TOTAL ASSETS	**4332.37**	**4544.42**	**4769.93**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	162.14	250.58	351.84
	Total Gross Turnover/Revenue	**162.14**	**250.58**	**351.84**
	Net Turnover/Revenue	**162.14**	**250.58**	**351.84**
B.	**OTHER INCOME**			
1	Interest Income	225.49	220.00	237.00
2	Others	0.44	1.58	4.10
	Total Other Income	**225.93**	**221.58**	**241.10**
	Total Revenue/Income	**388.07**	**472.16**	**592.94**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	44.37	31.86	31.29
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	195.39	223.10	238.87
	Total Expenditure	**239.76**	**254.96**	**270.16**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**148.31**	**217.20**	**322.78**

1	Depreciation, Depletion & Amortisation	9.87	8.47	9.66
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**138.44**	**208.73**	**313.12**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**138.44**	**208.73**	**313.12**
1	Extra-Ordinary Items (Prior period)	-	-80.85	-
G.	**PROFIT BEFORE TAX (PBT)**	**138.44**	**289.58**	**313.12**
1	Tax Expenses:			
(i)	Current Tax	34.46	77.70	84.55
	Current Tax (Net)	**34.46**	**77.70**	**84.55**
(ii)	Deferred Tax	4.04	3.56	2.59
	Total Tax	**38.50**	**81.26**	**87.14**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**99.94**	**208.32**	**225.98**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**99.94**	**208.32**	**225.98**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	23.10	77.70	84.55
2	Goods and Service Tax (CGST+IGST)	3.54	3.75	2.98
	Total	**26.64**	**81.45**	**87.53**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	3.54	3.75	2.98
	Total	**3.54**	**3.75**	**2.98**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES									
A. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/ Item**	**2021-22**				**2022-23**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Common Facility Charges & Income from sale of water	168	250.58	-	**250.58**	300.05	351.84	-	**351.84**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3736.06	3935.61	4155.66
2	Investment (Financial)	25.01	25.01	25.01
3	Capital Employed	4058.18	4257.73	4477.78
4	Working Capital	3563.68	4038.83	4285.66
5	Accumulated Profit(+)/Loss(-)	2605.69	2811.98	3037.98
B.	**KEY RATIOS:**			

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
1	Net Profit Margin (%)	25.75	44.12	38.11
2	Operating Margin (%)	85.38	83.30	88.99
3	Return on Net Worth (%)	2.68	5.29	5.44
4	Return on Assets (%)	2.31	4.58	4.74
5	Return on Capital Employed (%)	3.41	6.80	6.99
6	Sales/Capital Employed (%)	4.00	5.89	7.86
7	Profit After Tax per Share (in ₹)	39.96	83.29	90.36
8	Revenue per Employee (₹ in Lakh)	54.05	83.53	117.28

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 25.58 per cent to ₹ 592.94 lakh in 2023-24 as against ₹ 472.16 lakh during 2022-23. The net profit of the Company has also increased by 8.48 per cent to ₹ 225.98 lakh compared to ₹ 208.32 lakh. The accumulated profit of the Company at the end of the year under review stood at ₹ 3037.98 lakh.

The statutory audit of accounts of the KEPIP is complete and up-to-date.

20. KINFRA FILM AND VIDEO PARK

KINFRA Film and Video Park (KFVP) incorporated in the year 2000 is a fully owned subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). The main objective of the Company is to promote, acquire, own, setup, maintain and provide all infrastructural facilities for the film, video, IT, electronic, multimedia and other cultural industries in the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	09th June 2000		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. Baby Uzhuthuval		
6	Name of Managing Director	Shri. Sooraj Ravindran		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	**Registered Office:** Park Centre, Sainik School P.O., Chanthavila, Kazhakuttom, Thiruvananthapuram - 695 585 **Corporate Office:** TC 31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram - 695 010		
(ii)	Phone, Fax	0471-2418599 0471-2417834 0471-2417832 (Fax)		
(iii)	Website & E-Mail	www.kinfra.org kskfvp@yahoo.com, mdkfvp@kinfra.org		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	Holding Company (KINFRA)	100.00	100.00	150000	150000
2	Others			2	2
	Total	**100.00**	**100.00**	**1,50,002**	**1,50,002**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	-	-	-	-	-
2	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees:						
(i)	Managerial/Executives	1	-	1	-	**2**	93,865
	Total	**1**	-	1	**-**	**2**	

B. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct & KPESRB	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	150.00	150.00	150.00
	Equity Shares Total	**150.00**	**150.00**	**150.00**
	Total Paid up Capital	**150.00**	**150.00**	**150.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	541.25	523.93	497.63
	Total Reserves & Surplus	**541.25**	**523.93**	**497.63**
	Total Shareholders' Fund	**691.25**	**673.93**	**647.63**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(Loans and advances from other related parties)*	249.51	157.37	160.15
	Total Long Term Borrowings	**249.51**	**157.37**	**160.15**
(ii)	Deferred Tax Liability (Net)	2.07	-	-
(iii)	Other Non-Current Liabilities	17.06	18.67	18.39
	Total Non-Current Liabilities	**268.64**	**176.04**	**178.54**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	3.11	0.26	-
	Total Short Term Borrowings	**3.11**	**0.26**	**-**
(ii)	Other Current Liabilities	32.09	37.57	36.63
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	1.52	1.52	1.52
(b)	Other Provisions	22.57	1.41	1.41
	Total Short Term Provisions	**24.09**	**2.93**	**2.93**
	Total Current Liabilities	**59.29**	**40.76**	**39.56**
	TOTAL EQUITY AND LIABILITIES	**1019.18**	**890.73**	**865.73**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	25.40	25.40	25.40
	Buildings	254.37	254.92	254.92
	Plant & Equipment	104.27	103.53	104.64
	Other Fixed Assets	47.45	50.47	51.80
	Gross Tangible Assets	**431.49**	**434.32**	**436.76**
(b)	Intangible Assets			
	Software	3.28	3.28	3.28
	Gross Intangible Assets	**3.28**	**3.28**	**3.28**
	Gross Fixed Assets	**434.77**	**437.60**	**440.04**
(c)	Accumulated Depreciation, Depletion & Amortisation	295.09	299.23	306.46
	Total Net Block	**139.68**	**138.37**	**133.58**
(e)	Capital Works in Progress	21.15	-	-
	Total Fixed Assets	**160.83**	**138.37**	**133.58**
(ii)	Deferred Tax Asset (Net)	-	6.50	14.72
(iii)	Long Term Loans and Advances	149.70	169.66	169.58
(iv)	Other Non-Current Assets	137.46	137.46	137.46
	Total Non-Current Assets	**447.99**	**451.99**	**455.34**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	157.23	162.45	161.28
(b)	Others	10.26	8.33	9.89
	Total Trade Receivables	**167.49**	**170.78**	**171.17**
(ii)	Cash and Bank Balances	389.45	259.56	225.91
(iii)	Short term Loans and Advances	1.35	1.25	1.35
(iv)	Other Current Assets	12.90	7.15	11.96
	Total Current Assets	**571.19**	**438.74**	**410.39**
	TOTAL ASSETS	**1019.18**	**890.73**	**865.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	40.26	62.15	74.19
	Total Gross Turnover/Revenue	**40.26**	**62.15**	**74.19**
	Net Turnover/Revenue	**40.26**	**62.15**	**74.19**
B.	**OTHER INCOME**			
1	Interest Income	21.38	14.37	14.88
2	Others	7.82	14.33	7.41
	Total Other Income	**29.20**	**28.70**	**22.29**
	Total Revenue/Income	**69.46**	**90.85**	**96.48**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	19.78	21.38	20.71

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
2	Other Expenses *(including prior period expenses)*	129.85	88.24	103.08
	Total Expenditure	**149.63**	**109.62**	**123.79**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-80.17**	**-18.77**	**-27.31**
1	Depreciation, Depletion & Amortisation	7.36	7.11	7.23
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-87.53**	**-25.88**	**-34.54**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-87.53**	**-25.88**	**-34.54**
G.	**PROFIT BEFORE TAX (PBT)**	**-87.53**	**-25.88**	**-34.54**
1	Tax Expenses:			
(i)	Deferred Tax	-11.42	-8.57	-8.23
	Total Tax	**-11.42**	**-8.57**	**-8.23**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-76.11**	**-17.31**	**-26.31**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-76.11**	**-17.31**	**-26.31**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22	2022-23	2023-24
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	5.45	8.41	9.08
	Total	**5.45**	**8.41**	**9.08**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	5.45	8.41	9.08
	Total	**5.45**	**8.41**	**9.08**
C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	5.38	5.34	5.27
2	Gratuity	0.49	0.59	1.15
	Total	**5.87**	**5.93**	**6.42**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	691.25	673.93	647.63
2	Investment (Financial)	399.51	307.37	310.15
3	Capital Employed	940.76	831.30	807.78

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
4	Working Capital	511.90	397.98	370.83
5	Accumulated Profit(+)/Loss(-)	541.25	523.93	497.63
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-109.57	-19.05	-27.27
2	Operating Margin (%)	-217.41	-41.64	-46.56
3	Return on Net Worth (%)	-11.01	-2.57	-4.06
4	Return on Assets (%)	-7.47	-1.94	-3.04
5	Return on Capital Employed (%)	-9.30	-3.11	-4.28
6	Sales/Capital Employed (%)	4.28	7.48	9.18
7	Debt-Equity Ratio (No. of Times)	0.36	0.23	0.25
8	Profit After Tax per Share (in ₹)	-50.74	-11.54	-17.54
9	Revenue per Employee (₹ in Lakh)	20.13	31.08	37.10

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 6.20 per cent to ₹ 96.48 lakh as compared to ₹ 90.85 lakh during the previous year. The book of accounts of the Company shows a net deficit of ₹ 26.31 lakh as against a net deficit of ₹ 17.31 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review stood at ₹ 497.63 lakh.

The statutory audit of accounts of the KFVP is complete and up-to-date.

21. KINFRA INTERNATIONAL APPAREL PARKS LIMITED

KINFRA International Apparel Parks Limited (KIAPL) was incorporated in the year 1995 as a subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). KIAP aims to promote, acquire, own, setup, maintain and provide all infrastructural facilities for the apparel and small scale industries.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	07th August 1995		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. Santhosh Koshy Thomas		
6	Name of Managing Director	Shri. Jeeva Anandan		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	**Registered Office:** Park Centre, St. Xaviers College P.O., Thumba, Thiruvananthapuram - 695 586 **Corporate Office:** TC 31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram - 695 010		
(ii)	Phone	0471-2706001/002/003/004/005, +91 8547058202		
(iii)	Website & E-Mail	www.kinfraiii.org, mail@kinfraiii.org		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	Holding Company (KINFRA)	99.98	99.98	250010	250010
2	Others	0.02	0.02	60	60
	Total	**100.00**	**100.00**	**2,50,070**	**2,50,070**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	2		-	-	**2**	1,18,418
	Total	**2**	-	**-**	-	**2**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	-	-	**1**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct & KPESRB	Special Rules not Framed.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	300.00	300.00	300.00
(b)	Paid up Capital			
	Equity Shares			
	Others *(KINFRA)*	25.01	25.01	25.01
	Equity Shares Total	**25.01**	**25.01**	**25.01**
	Total Paid up Capital	**25.01**	**25.01**	**25.01**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	232.44	54.01	54.01
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1707.24	-1644.14	-1649.20
	Total Reserves & Surplus	**-1474.80**	**-1590.13**	**-1595.19**
	Total Shareholders' Fund	**-1449.79**	**-1565.12**	**-1570.18**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(Advance from KINFRA)*	2569.98	2578.53	2596.62
	Total Long Term Borrowings	**2569.98**	**2578.53**	**2596.62**
(ii)	Other Non-Current Liabilities	43.74	42.84	42.24
	Total Non-Current Liabilities	**2613.72**	**2621.37**	**2638.86**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	15.22	13.24	8.53
(ii)	Other Current Liabilities	137.51	159.59	168.50
(iii)	Short Term Provisions			
(a)	Other Provisions	3.91	4.54	4.54
	Total Short Term Provisions	**3.91**	**4.54**	**4.54**
	Total Current Liabilities	**156.64**	**177.37**	**181.57**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	TOTAL EQUITY AND LIABILITIES	**1320.57**	**1233.62**	**1250.25**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	33.59	33.59	33.59
	Buildings	63.62	57.65	52.25
	Plant & Equipment	103.14	87.84	72.84
	Other Fixed Assets	44.82	36.06	29.19
	Gross Tangible Assets	**245.17**	**215.14**	**187.87**
(b)	Intangible Assets			
	Software	0.54	0.30	0.21
	Gross Intangible Assets	**0.54**	**0.30**	**0.21**
	Gross Fixed Assets	**245.71**	**215.44**	**188.08**
	Total Net Block	**245.71**	**215.44**	**188.08**
(c)	Capital Works in Progress	35.36	-	4.99
	Total Fixed Assets	**281.07**	**215.44**	**193.07**
(ii)	Non-Current Investments			
(iii)	Deferred Tax Asset (Net)	55.67	172.67	155.71
(iv)	Long Term Loans and Advances	77.15	65.47	60.93
(v)	Other Non-Current Assets	18.46	18.46	18.46
	Total Non-Current Assets	**432.35**	**472.04**	**428.17**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	235.56	222.87	230.95
(b)	Others	39.34	48.09	49.84
	Total Trade Receivables	**274.90**	**270.96**	**280.79**
(ii)	Cash and Bank Balances	609.21	488.81	539.48
(iii)	Short term Loans and Advances	4.11	1.81	1.81
	Total Current Assets	**888.22**	**761.58**	**822.08**
	TOTAL ASSETS	**1320.57**	**1233.62**	**1250.25**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	154.28	208.31	255.65
	Total Gross Turnover/Revenue	**154.28**	**208.31**	**255.65**
	Net Turnover/Revenue	**154.28**	**208.31**	**255.65**
B.	**OTHER INCOME**			
1	Interest Income	31.71	26.55	1.42
2	Others	7.94	14.60	5.07
	Total Other Income	**39.65**	**41.15**	**6.49**
	Total Revenue/Income	**193.93**	**249.46**	**262.14**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	29.97	37.74	33.35

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
2	Other Expenses *(including prior period expenses)*	198.91	221.31	177.39
	Total Expenditure	**228.88**	**259.05**	**210.74**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-34.95**	**-9.59**	**51.40**
1	Depreciation, Depletion & Amortisation	24.62	36.25	31.15
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-59.57**	**-45.84**	**20.25**
1	Finance Cost charged to P&L Account:			
(i)	Others	-	8.07	8.34
	Total Finance Cost	**-**	**8.07**	**8.34**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-59.57**	**-53.91**	**11.91**
G.	**PROFIT BEFORE TAX (PBT)**	**-59.57**	**-53.91**	**11.91**
1	Tax Expenses:			
(i)	Deferred Tax	4.91	-117.00	16.96
	Total Tax	**4.91**	**-117.00**	**16.96**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-64.48**	**63.09**	**-5.05**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-64.48**	**63.09**	**-5.05**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	20.97	28.30	30.26
	Total	**20.97**	**28.30**	**30.26**
A.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	3.05	3.61	3.16
2	Gratuity	0.73	1.33	1.55
	Total	**3.78**	**4.94**	**4.71**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1449.79	-1565.12	-1570.18
2	Investment (Financial)	2594.99	2603.54	2621.63

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
3	Capital Employed	1120.19	1013.41	1026.44
4	Working Capital	731.58	584.21	640.51
5	Accumulated Profit(+)/Loss(-)	-1707.24	-1644.14	-1649.20
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-33.25	25.29	-1.93
2	Operating Margin (%)	-38.61	-22.01	7.92
3	Return on Net Worth (%)	-4.45	4.03	-0.32
4	Return on Assets (%)	-4.88	5.11	-0.40
5	Return on Capital Employed (%)	-5.32	-4.52	1.97
6	Sales/Capital Employed (%)	13.77	20.56	24.91
7	Debt-Equity Ratio (No. of Times)	-1.77	-1.65	-1.65
8	Profit After Tax per Share (in ₹)	-25.78	25.23	-2.02
9	Revenue per Employee (₹ in Lakh)	77.14	104.16	127.83

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 5.08 per cent to ₹ 262.14 lakh as compared to ₹ 249.46 lakh during the previous year. The Company during 2023-24 has reported a net loss of ₹ 5.05 lakh as against a net profit of ₹ 63.09 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 1649.20 lakh.

The statutory audit of accounts of the KIAP is complete up to 2022-23.

22. MALABAR INTERNATIONAL PORT & SEZ LIMITED

Malabar International Port & SEZ Limited (MIP-SEZ) was incorporated on 6th March 2018. The objective of the Company is to construct an international sea port at Azhikkal, Kannur along with SEZs and industrial development of the area.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	6th March 2018		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Ports Department		
5	Name of Chairman	Shri. Pinarayi Vijayan		
6	Name of Managing Director	Shri. L. Radhakrishnan IAS (Retd.)		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	N- 5, Jawahar Nagar, Kowdiar P.O., Thiruvananthapuram - 695 003		
(ii)	Phone, Fax	0471-4019300		
(iii)	Website & E-Mail	mdapl.port@kerala.gov.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	249999	249999
2	Others			1	1
	Total	**100.00**	**100.00**	**2,50,000**	**2,50,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	1,87,272
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	3	-	**3**	1,84,495
(ii)	Staff/Ministerial	-	-	3	-	**3**	1,08,698
	Total	**-**	**-**	**7**	**-**	**7**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	-	-	3	-	**3**
2	OBC Employment	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees newly joined during the year 2023-24	-	-	1	-	**1**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	Particulars	Mode of Recruitment	Status of Framing Special Rules/ Recruitment Rules
1	Managerial/Executives	-	Special Rules Not Framed, All the posts are created for a period of 3 years on contract basis. As and when permanent hands are engaged, the special rules may be formed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2500.00	2500.00	2615.00
	Equity Shares Total	**2500.00**	**2500.00**	**2615.00**
	Total Paid up Capital	**2500.00**	**2500.00**	**2615.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	279.23	185.99	135.99
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-248.43	-37.75	-99.88
	Total Reserves & Surplus	**30.80**	**148.24**	**36.11**
	Total Shareholders' Fund	**2530.80**	**2648.24**	**2651.11**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-	0.10	-
	Total Non-Current Liabilities	**-**	**0.10**	**-**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	0.43	-	-
(ii)	Other Current Liabilities	27.46	130.15	197.04
(iv)	Short Term Provisions			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(a)	Other Provisions	-	0.80	-
	Total Short Term Provisions	**-**	**0.80**	**-**
	Total Current Liabilities	**27.89**	**130.95**	**197.04**
	TOTAL EQUITY AND LIABILITIES	**2558.69**	**2779.29**	**2848.15**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	19.02	13.17	10.32
	Gross Tangible Assets	**19.02**	**13.17**	**10.32**
(b)	Intangible Assets			
	Software	0.30	0.16	0.09
	Gross Intangible Assets	**0.30**	**0.16**	**0.09**
	Gross Fixed Assets	**19.32**	**13.33**	**10.41**
	Total Net Block	**19.32**	**13.33**	**10.41**
	Total Fixed Assets	**19.32**	**13.33**	**10.41**
(ii)	Deferred Tax Asset (Net)	-	-	0.38
	Total Non-Current Assets	**19.32**	**13.33**	**10.79**
2	**Current Assets:**			
(i)	Cash and Bank Balances	2530.72	2748.05	2820.41
(ii)	Short term Loans and Advances	2.10	-	-
(iii)	Other Current Assets	6.55	17.91	16.95
	Total Current Assets	**2539.37**	**2765.96**	**2837.36**
	TOTAL ASSETS	**2558.69**	**2779.29**	**2848.15**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Others	5.59	88.80	32.17
	Total Other Income	**5.59**	**88.80**	**32.17**
	Total Revenue/Income	**5.59**	**88.80**	**32.17**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	49.84	52.32	58.37
2	Rent, Royalty & Cess	5.40	5.40	5.82
3	Other Expenses *(including prior period expenses)*	21.29	20.15	25.68
	Total Expenditure	**76.53**	**77.87**	**89.87**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-70.94**	**10.93**	**-57.70**
1	Depreciation, Depletion & Amortisation	5.20	7.00	4.92
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY**	**-76.14**	**3.93**	**-62.62**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	ITEMS (PBITEE)			
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-76.14**	**3.93**	**-62.62**
G.	**PROFIT BEFORE TAX (PBT)**	**-76.14**	**3.93**	**-62.62**
1	Tax Expenses:			
(i)	Current Tax	-	1.42	-
	Current Tax (Net)	**-**	**1.42**	**-**
(ii)	Deferred Tax	-	0.11	-0.49
	Total Tax	-	**1.53**	**-0.49**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-76.14**	**2.40**	**-62.13**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-76.14**	**2.40**	**-62.13**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	-	-	32.00
2	Plan	226.00	308.00	25.00
	Total	**226.00**	**308.00**	**57.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2530.80	2648.24	2651.11
2	Investment (Financial)	2500.00	2500.00	2615.00
3	Capital Employed	2530.80	2648.24	2651.11
4	Working Capital	2511.48	2635.01	2640.32
5	Accumulated Profit(+)/Loss(-)	-248.43	-37.75	-99.88
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-1362.08	2.70	-193.13
2	Return on Net Worth (%)	-3.01	0.09	-2.34
3	Return on Assets (%)	-2.98	0.09	-2.18
4	Return on Capital Employed (%)	-3.01	0.15	-2.36
5	Profit After Tax per Share (in ₹)	-30.46	0.96	-23.76

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 63.77 per cent to ₹ 32.17 lakh as compared to ₹ 88.80 lakh during the previous year. Consequently, the Company has reported a net loss of ₹ 62.13 lakh as against a net profit of ₹ 2.40 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 99.88 lakh.

The statutory audit of accounts of the Company is complete up to 2021-22.

23. MARINE PRODUCTS INFRASTRUCTURE DEVELOPMENT CORPORATION PRIVATE LIMITED

Marine Products Infrastructure Development Corporation Private Limited (MIDCON) established on 8th March 1999 as a Joint Venture (JV) of Kerala Industrial Infrastructure Development Corporation (KINFRA) and Marine Products Export Development Authority (MPEDA). The main objective of the Corporation is to promote and assist for the setting up of infrastructural facilities for seafood processing for export.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	8th March 1999		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. D. V. Swamy IAS		
6	Name of Managing Director	Dr. M. Karthikeyan		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	MPEDA House, Panampilly Nagar, Ernakulam – 682 036		
(ii)	Phone, Fax	0484-2310223		
(iii)	Website & E-Mail	midcon@mpeda.gov.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government (KINFRA)	50.00	50.00	2500000	2500000
2	Central Government (MPEDA)	50.00	50.00	2500000	2500000
	Total	**100.00**	**100.00**	50,00,000	50,00,000

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government (KINFRA)	250.00	250.00	250.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Central Government (MPEDA)	250.00	250.00	250.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	681.18	723.05	772.48
	Total Reserves & Surplus	**681.18**	**723.05**	**772.48**
	Total Shareholders' Fund	**1181.18**	**1223.05**	**1272.48**
2	**Current Liabilities & Provisions:**			
(i)	Short Term Provisions			
(a)	Other Provisions	1.12	5.42	18.04
	Total Short Term Provisions	**1.12**	**5.42**	**18.04**
	Total Current Liabilities	**1.12**	**5.42**	**18.04**
	TOTAL EQUITY AND LIABILITIES	**1182.30**	**1228.47**	**1290.53**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	0.12	0.04	0.02
	Gross Tangible Assets	**0.12**	**0.04**	**0.02**
	Gross Fixed Assets	**0.12**	**0.04**	**0.02**
	Total Net Block	**0.12**	**0.04**	**0.02**
	Total Fixed Assets	**0.12**	**0.04**	**0.02**
(ii)	Non-Current Investments			
(a)	In the form of equity	187.42	187.42	187.42
	Total Non-Current Investments	**187.42**	**187.42**	**187.42**
(iii)	Deferred Tax Asset (Net)	-	-	0.01
(iv)	Long Term Loans and Advances	412.60	376.19	382.84
(v)	Other Non-Current Assets	-	-	0.03
	Total Non-Current Assets	**600.14**	**563.65**	**570.33**
2	**Current Assets:**			
(i)	Cash and Bank Balances	573.01	656.06	697.02
(ii)	Other Current Assets	9.15	8.75	23.18
	Total Current Assets	**582.16**	**664.81**	**720.20**
	TOTAL ASSETS	**1182.30**	**1228.47**	**1290.53**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues *(Interest on Loan to Seafood Park (India) Limited)*	21.87	23.80	23.80
	Total Gross Turnover/Revenue	**21.87**	**23.80**	**23.80**
	Net Turnover/Revenue	**21.87**	**23.80**	**23.80**
B.	**OTHER INCOME**			
1	Interest Income	20.52	40.35	46.12
	Total Other Income	**20.52**	**40.35**	**46.12**
	Total Revenue/Income	**42.39**	**64.15**	**69.92**
C.	**EXPENDITURE**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	Salary, Wages & Benefits/Employees Expenses	3.98	4.50	-
2	Other Expenses *(including prior period expenses)*	1.41	2.30	3.11
	Total Expenditure	**5.39**	**6.80**	**3.11**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**37.00**	**57.35**	**66.81**
1	Depreciation, Depletion & Amortisation	0.02	0.08	0.02
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**36.98**	**57.27**	**66.79**
1	Finance Cost charged to P&L Account:			
(i)	Others *(Other borrowing Cost/Bank Charges)*	0.02	-	-
	Total Finance Cost	**0.02**	**-**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**36.96**	**57.27**	**66.79**
G.	**PROFIT BEFORE TAX (PBT)**	**36.96**	**57.27**	**66.79**
1	Tax Expenses:			
(i)	Current Tax	9.66	15.40	17.36
	Current Tax (Net)	**9.66**	**15.40**	**17.36**
	Total Tax	**9.66**	**15.40**	**17.36**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**27.30**	**41.87**	**49.43**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**27.30**	**41.87**	**49.43**

PART-VI: OTHER FINANCIAL DETAILS – *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Applicable/Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1181.18	1223.05	1272.48
2	Investment (Financial)	500.00	500.00	500.00
3	Capital Employed	1181.18	1223.05	1272.48
4	Working Capital	581.04	659.40	702.16
5	Accumulated Profit(+)/Loss(-)	681.18	723.05	772.48
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	64.40	65.27	70.70
2	Operating Margin (%)	169.09	240.63	280.63
3	Return on Net Worth (%)	2.31	3.42	3.88
4	Return on Assets (%)	2.31	3.41	3.83
5	Return on Capital Employed (%)	3.13	4.68	5.25

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
6	Sales/Capital Employed (%)	1.85	1.95	1.87
7	Profit After Tax per Share (in ₹)	0.55	0.84	0.99
8	Revenue per Employee (₹ in Lakh)	-	23.80	23.80

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the MIDCON has increased by 8.99 per cent to ₹ 69.92 lakh as compared to ₹ 64.15 lakh during the previous year. Consequently, the net profit of the Corporation has increased by 18.06 per cent to ₹ 49.43 lakh as against a net profit of ₹ 41.87 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 772.48 lakh.

The statutory audit of accounts of the MIDCON is complete and up-to-date.

24. MUZIRIS PROJECTS LIMITED

MUZIRIS Projects Limited was incorporated in the year 2014 with the objective of reinstating the historical and cultural significance of the legendary port of Muziris. The project zone of the Company covers ancient temples, synagogues, mosque, ancient churches, European forts, royal palaces, Christian seminaries, Jewish cemeteries, traditional houses, boat making yards, traditional fishing pattern and ancient markets. Currently, the Company is engaged in tourism activities in the Muziris region.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	24th March 2014		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Tourism Department		
5	Name of Chairman	Shri. Mohammed Riyas		
6	Name of Managing Director	Dr. Manoj Kumar K.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Muziris Project Ltd. Part View, Opposite museum, Thiruvananthapuram – 695 033		
(ii)	Factory/Unit/Other Offices	Muziris Research and Convention Centre, Near KKTM Government College, Pullut P.O., Kodungallur, Thrissur - 680 663		
(iii)	Phone	0480-2807717		
(iv)	Website & E-Mail	www.muzirisheritage.org muziris@keralatourism.org		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	Not Available
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	99.99	99.99	49994	49994
2	Others	0.01	0.01	6	6
	Total	**100.00**	**100.00**	**50,000**	**50,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	1,41,355
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	5	-	**5**	34,500

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	-	-	5	-	**5**	24,475
(iii)	Workers (Skilled)	-	-	107	-	**107**	18,500
	Total	-	**1**	**117**	-	**118**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	4	60	**64**
2	SC Employment	-	-	2	11	**13**
3	OBC Employment	-	-	-	63	**63**
4	Persons with Disability Employment	-	-	-	3	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	1	-	1	**3**
2	Number of Employees Retired during the year 2023-24	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special Rules Framed.
2	Supervisory		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Not Available)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	-
(b)	Paid up Capital			
	Equity Shares			
	State Government	5.00	5.00	-
	Equity Shares Total	**5.00**	**5.00**	**-**
	Total Paid up Capital	**5.00**	**5.00**	**-**
(iv)	Reserves & Surplus			
(a)	General Reserve	2213.31	2213.32	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Not Available)
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-901.00	-1059.45	-
	Total Reserves & Surplus	**1312.31**	**1153.87**	**-**
	Total Shareholders' Fund	**1317.31**	**1158.87**	**-**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	19.89	19.89	-
	Total Non-Current Liabilities	**19.89**	**19.89**	**-**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	51.84	54.15	-
	Total Current Liabilities	**51.84**	**54.15**	**-**
	TOTAL EQUITY AND LIABILITIES	**1389.04**	**1232.91**	**-**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	523.94	547.80	-
	Gross Tangible Assets	**523.94**	**547.80**	**-**
	Gross Fixed Assets	**523.94**	**547.80**	**-**
	Total Net Block	**523.94**	**547.80**	**-**
	Total Fixed Assets	**523.94**	**547.80**	**-**
(ii)	Deferred Tax Asset (Net)	14.51	14.96	-
	Total Non-Current Assets	**538.45**	**562.76**	**-**
2	**Current Assets:**			
(i)	Cash and Bank Balances	810.29	629.01	-
(ii)	Other Current Assets	40.30	41.14	-
	Total Current Assets	**850.59**	**670.15**	**-**
	TOTAL ASSETS	**1389.04**	**1232.91**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Not Available)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	44.84	72.57	-
	Total Gross Turnover/Revenue	**44.84**	**72.57**	**-**
	Net Turnover/Revenue	**44.84**	**72.57**	**-**
B.	**OTHER INCOME**			
1	Others	345.75	279.10	-
	Total Other Income	**345.75**	**279.10**	**-**
	Total Revenue/Income	**390.59**	**351.67**	**-**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	288.91	259.94	-
2	Other Expenses *(including prior period expenses)*	371.15	173.59	-
	Total Expenditure	**660.06**	**433.53**	**-**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES,**	**-269.47**	**-81.86**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Not Available)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	75.71	77.01	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-345.18**	**-158.87**	**-**
1	Finance Cost charged to P&L Account:			
(i)	Others	0.03	0.01	-
	Total Finance Cost	**0.03**	**0.01**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-345.21**	**-158.88**	**-**
1	Exceptional Items	-4.38	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**-340.83**	**-158.88**	**-**
1	Tax Expenses:			
(i)	Deferred Tax	-2.12	-0.44	-
	Total Tax	**-2.12**	**-0.44**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-338.71**	**-158.44**	**-**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-338.71**	**-158.44**	**-**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Not Available)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	474.42	293.25	227.67
	Total	**474.42**	**293.25**	**227.67**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thrissur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	0.29	**0.29**
3	**Land Status** *(in Acres)*		
(i)	Freehold	0.29	**0.29**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1317.31	1158.87	-
2	Investment (Financial)	5.00	5.00	-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
3	Capital Employed	1317.31	1158.87	-
4	Working Capital	798.75	616.00	-
5	Accumulated Profit(+)/Loss(-)	-901.00	-1059.45	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-86.72	-45.05	-
2	Operating Margin (%)	-769.80	-218.92	-
3	Return on Net Worth (%)	-25.71	-13.67	-
4	Return on Assets (%)	-24.38	-12.85	-
5	Return on Capital Employed (%)	-25.87	-13.71	-
6	Sales/Capital Employed (%)	3.40	6.26	-
7	Debt-Equity Ratio (No. of Times)	-	-	-
8	Profit After Tax per Share (in ₹)	-677.42	-316.88	-
9	Revenue per Employee (₹ in Lakh)	0.38	3.63	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the financial data for the year under review.

The statutory audit of accounts of the Company is complete up to 2021-22.

25. ROAD INFRASTRUCTURE COMPANY KERALA LIMITED

Road Infrastructure Company Kerala Limited (RICK) was incorporated in 2012 as a Special Purpose Vehicle to implement State Road Improvement Project (SRIP) for developing an excellent state of the art road network by improving the existing State Highways (SHs) and important Major District Roads (MDRs) in the State. The project aims to improve 1,100 Kilometres of State Highways and to convert MDRs to IRC Standards.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	19th March 2012		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Public Works Department		
5	Name of Chairman	Shri. P. A. Mohammed Riyas		
6	Name of Managing Director	Smt. Lissy K.F		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Old PWD Store Compound, PMG, Vikas Bhavan P.O, Thiruvananthapuram		
(ii)	Phone	0471-2323259		
(iv)	Website & E-Mail	www.rickltd.org srip.rickpwd2012@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	51.00	51.00	2550	2550
2	Others (KRFB)	49.00	49.00	2450	2450
	Total	**100.00**	**100.00**	**5,000**	**5,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1		-	**1**	151347
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	-	-	**1**	
(ii)	Staff/Ministerial	-	-	7	-	**7**	

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Total	**-**	**2**	**7**	**-**	**9**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	1	2	-	**3**
2	OBC Employment	-	-	5	-	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5.00	5.00	5.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2.55	2.55	2.55
	Others	2.45	2.45	2.45
	Equity Shares Total	**5.00**	**5.00**	**5.00**
	Total Paid up Capital	**5.00**	**5.00**	**5.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	4.16	4.16	4.16
	Total Reserves & Surplus	**4.16**	**4.16**	**4.16**
	Total Shareholders' Fund	**9.16**	**9.16**	**9.16**
2	**Non-Current Liabilities:**			
(i)	Long Term Provisions:			
(a)	Other Provisions	1583.60	-266.03	-2463.03
	Total Long Term Provisions	**1583.60**	**-266.03**	**-2463.03**
	Total Non-Current Liabilities	**1583.60**	**-266.03**	**-2463.03**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	-1286.68	574.20	3753.84
(ii)	Short Term Provisions			
(a)	Other Provisions	0.16	0.16	0.16
	Total Short Term Provisions	**0.16**	**0.16**	**0.16**
	Total Current Liabilities	**-1286.52**	**574.36**	**3754.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	TOTAL EQUITY AND LIABILITIES	**306.24**	**317.49**	**1300.13**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	4.16	4.18	4.18
	Gross Tangible Assets	**4.16**	**4.18**	**4.18**
	Gross Fixed Assets	**4.16**	**4.18**	**4.18**
	Total Net Block	**4.16**	**4.18**	**4.18**
	Total Fixed Assets	**4.16**	**4.18**	**4.18**
	Total Non-Current Assets	**4.16**	**4.18**	**4.18**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	302.08	313.31	1295.95
	Total Current Investments	**302.08**	**313.31**	**1295.95**
	Total Current Assets	**302.08**	**313.31**	**1295.95**
	TOTAL ASSETS	**306.24**	**317.49**	**1300.13**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	42.22	40.20	38.62
	Total Gross Turnover/Revenue	**42.22**	**40.20**	**38.62**
	Net Turnover/Revenue	**42.22**	**40.20**	**38.62**
B.	**OTHER INCOME**			
1	Grants from Government *(Apportioned income)*	6641.74	4892.71	4480.94
	Total Other Income	**6641.74**	**4892.71**	**4480.94**
	Total Revenue/Income	**6683.96**	**4932.91**	**4519.56**
C.	**EXPENDITURE**			
1	Other Expenses *(including prior period expenses)*	6841.31	6782.54	6716.56
	Total Expenditure	**6841.31**	**6782.54**	**6716.56**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-157.35**	**-1849.63**	**-2197.00**
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-157.35**	**-1849.63**	**-2197.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-157.35**	**-1849.63**	**-2197.00**
G.	**PROFIT BEFORE TAX (PBT)**	**-157.35**	**-1849.63**	**-2197.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-157.35**	**-1849.63**	**-2197.00**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-157.35**	**-1849.63**	**-2197.00**

PART-VI: OTHER FINANCIAL DETAILS – *Not Applicable*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	9.16	9.16	9.16
2	Investment (Financial)	5.00	5.00	5.00
3	Capital Employed	9.16	9.16	9.16
4	Working Capital	1588.60	-261.05	-2458.05
5	Accumulated Profit(+)/Loss(-)	4.16	4.16	4.16
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-2.35	-37.50	-48.61
2	Operating Margin (%)	-372.69	-4601.07	-5688.76
3	Return on Net Worth (%)	-1717.79	-20192.47	-23984.72
4	Return on Assets (%)	-51.38	-582.58	-168.98
5	Return on Capital Employed (%)	-1717.79	-20192.47	-23984.72
6	Sales/Capital Employed (%)	460.92	438.86	421.62
7	Profit After Tax per Share (in ₹)	-3147.00	-36992.60	-43940.00
8	Revenue per Employee (₹ in Lakh)	5.28	5.03	4.29

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2015-16
2	Year up to which Internal Audit is complete	2019-20
3	Year up to which Statutory Audit is complete	2015-16
4	Year up to which C&AG Audit is complete	2014-15

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 8.38 per cent to ₹ 4519.56 lakh as compared to ₹ 4932.91 lakh during the previous year. Consequently, the Company has reported a net loss of ₹ 2197.00 lakh as against a net loss of ₹ 1849.63 lakh during 2022-23.

The statutory audit of accounts of the RICK is complete up to 2015-16 only.

26. SMART CITY THIRUVANANTHAPURAM LIMITED

Smart City Thiruvananthapuram Limited (SCTL) is a Special Purpose Vehicle (SPV) set up in 2017 by the State Government for the implementation of projects under the Smart City Mission of Government of India, in Thiruvananthapuram. The projects being undertaken include pan city solutions (IT based solutions) for the entire Corporation area and Area Based Development (ABD) projects specifically targeted for nine wards in the city centre as a retrofit model (smart roads, multi-level car parking systems, development of open spaces/parks etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	30th August, 2017		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Local Self Government Department		
5	Name of Chairman	Smt. Sarada Muraleedharan IAS		
6	Name of Managing Director/CEO	Shri. Rahul Krishna Sharma IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	4th Floor, Felicity Square, MG Road, Thiruvananthapuram - 695 001		
(ii)	Phone	0471-4010374		
(iii)	Website & E-Mail	www.smartcitytvm.in info@smartcitytvm.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	50.05	50.05	503	503
2	Others	49.95	49.95	502	502
	Total	**100.00**	**100.00**	**1,005**	**1,005**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	-	-	11	-	**11**	-
(ii)	Supervisory (Unionized)	-	-	4	-	**4**	-
(iii)	Workers (Skilled)	-	-	6	-	**6**	-
	Total	**1**	-	**21**	-	**22**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	7	-	**7**
2	SC Employment	-	-	1	-	**1**
3	OBC Employment	-	-	9	-	**9**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	6	-	-	3	**9**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	5.03	5.03	5.03
	Others *(Corporation of Thiruvananthapuram)*	5.02	5.02	5.02
	Equity Shares Total	**10.05**	**10.05**	**10.05**
	Total Paid up Capital	**10.05**	**10.05**	**10.05**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	65.72	847.33	823.33
	Total Reserves & Surplus	**65.72**	**847.33**	**823.33**
	Total Shareholders' Fund	**75.77**	**857.38**	**833.38**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	28975.71	39618.54	75206.83
(ii)	Long Term Provisions:			
(a)	Other Provisions	-	-	51.03
	Total Long Term Provisions	**-**	**-**	**51.03**
	Total Non-Current Liabilities	**28975.71**	**39618.54**	**75257.86**
3	**Current Liabilities & Provisions:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(i)	Trade Payables	-	-	210.72
(ii)	Other Current Liabilities	490.15	1235.28	3023.92
(iii)	Short Term Provisions			
(a)	Other Provisions	7000.00	-	6617.72
	Total Short Term Provisions	**7000.00**	**-**	**6617.72**
	Total Current Liabilities	**7490.15**	**1235.28**	**9852.36**
	TOTAL EQUITY AND LIABILITIES	**36541.63**	**41711.20**	**85943.60**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	65.83	70.76	101.22
	Gross Tangible Assets	**65.83**	**70.76**	**101.22**
(b)	Intangible Assets			
	Software	-	-	0.87
	Gross Intangible Assets	**-**	**-**	**0.87**
	Gross Fixed Assets	**65.83**	**70.76**	**102.09**
	Total Net Block	**65.83**	**70.76**	**102.09**
(C)	Capital Works in Progress	-	-	51020.81
	Total Fixed Assets	**65.83**	**70.76**	**51122.90**
(ii)	Long Term Loans and Advances	-	-	26.35
(iii)	Other Non-Current Assets	5.00	-	-
	Total Non-Current Assets	**70.83**	**70.76**	**51149.25**
2	**Current Assets:**			
(i)	Cash and Bank Balances	7060.65	30112.53	23215.81
(ii)	Short term Loans and Advances	-	-	11511.07
(iii)	Other Current Assets	29410.15	11527.91	67.47
	Total Current Assets	**36470.80**	**41640.44**	**34794.35**
	TOTAL ASSETS	**36541.63**	**41711.20**	**85943.60**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Others	699.98	769.17	1664.72
	Total Other Income	**699.98**	**769.17**	**1664.72**
	Total Revenue/Income	**699.98**	**769.17**	**1664.72**
C.	**EXPENDITURE**			
1	Smart City Project Works	447.76	504.37	991.19
2	Salary, Wages & Benefits/Employees Expenses	110.85	130.88	155.27
3	Other Expenses *(including prior period expenses)*	141.37	133.92	518.26
	Total Expenditure	**699.98**	**769.17**	**1664.72**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES,**	**-**	**-**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-**	**-**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-**	**-**	**-**
G.	**PROFIT BEFORE TAX (PBT)**	**-**	**-**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-**	**-**	**-**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-**	**-**	**-**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	-	10600.00	9800.00
2	Central Government	-	9800.00	9800.00
	Total	**-**	**20400.00**	**19600.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Applicable/Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	75.77	857.38	833.38
2	Investment (Financial)	10.05	10.05	10.05
3	Capital Employed	75.77	857.38	833.38
4	Working Capital	28980.65	40405.16	24941.99

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 116.43 per cent to ₹ 1664.72 lakh as compared to ₹ 769.17 lakh during the previous year. The book of accounts of the Company shows no surplus or deficit.

The statutory audit of accounts of the SCTL is complete up to 2021-22.

27. SPORTS KERALA FOUNDATION

Sports Kerala Foundation (SKF), incorporated on 27th August 2021. The main objective of the Company is to act as an integrated capital asset management Company for the establishment, maintenance and facility operations management of Sports infrastructure in the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	27th August 2021		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Directorate of Sports & Youth Affairs		
5	Name of Chairman	Shri. Abdurahiman		
6	Name of Managing Director	Shri. Vishnu Raj P IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Sports Kerala Foundation, Directorate of Sports & Youth Affairs, Vellayambalam, Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2302287		
(iv)	Website & E-Mail	sportskeralafoundation@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	40000	40000
	Total	**100.00**	**100.00**	**40,000**	**40,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	7	-	**7**	59,720
(ii)	Supervisory (Unionized)	-	-	60	-	**60**	36,151
(iii)	Workers (Skilled)	1	-	37	-	**38**	22,388

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iv)	Workers (Unskilled)	-	-	17	-	**17**	17,439
	Total	**2**	**-**	**121**	**-**	**123**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	45	6	**52**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	4	34	-	21	**59**
2	Attrition of Employees during the year 2023-24	2	17	-	5	**24**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	40.00	40.00	40.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	40.00	40.00	40.00
	Equity Shares Total	**40.00**	**40.00**	**40.00**
	Total Paid up Capital	**40.00**	**40.00**	**40.00**
(iv)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-63.59	-112.84	-247.59
	Total Reserves & Surplus	**-63.59**	**-112.84**	**-247.59**
	Total Shareholders' Fund	**-23.59**	**-72.84**	**-207.59**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	2.77	2.77	2.77
	Total Non-Current Liabilities	**2.77**	**2.77**	**2.77**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	406.10	233.28	347.44
	Total Short Term Borrowings	**406.10**	**233.28**	**347.44**
(ii)	Trade Payables	42.85	55.82	58.87
(iii)	Other Current Liabilities	35.28	52.16	62.54
	Total Current Liabilities	**484.23**	**341.26**	**468.85**
	TOTAL EQUITY AND LIABILITIES	**463.41**	**271.19**	**264.03**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	0.19	3.71	3.78
	Gross Tangible Assets	**0.19**	**3.71**	**3.78**
(b)	Intangible Assets			
	Software	0.81	1.04	1.04
	Gross Intangible Assets	**0.81**	**1.04**	**1.04**
	Gross Fixed Assets	**1.00**	**4.75**	**4.82**
(c)	Accumulated Depreciation, Depletion & Amortisation	0.06	1.76	3.34
	Total Net Block	**0.94**	**2.99**	**1.48**
	Total Fixed Assets	**0.94**	**2.99**	**1.48**
	Total Non-Current Assets	**0.94**	**2.99**	**1.48**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	0.75	-	-
	Total Trade Receivables	**0.75**	**-**	**-**
(ii)	Cash and Bank Balances	453.22	232.08	211.99
(iii)	Short term Loans and Advances	5.70	12.14	23.14
(iv)	Other Current Assets	2.80	23.98	27.42
	Total Current Assets	**462.47**	**268.20**	**262.55**
	TOTAL ASSETS	**463.41**	**271.19**	**264.03**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	72.76	320.77	409.07
	Total Gross Turnover/Revenue	**72.76**	**320.77**	**409.07**
	Net Turnover/Revenue	**72.76**	**320.77**	**409.07**
B.	**OTHER INCOME**			
1	Interest Income	-	6.43	3.39
2	Others	10.06	10.17	13.63
	Total Other Income	**10.06**	**16.60**	**17.02**
	Total Revenue/Income	**82.82**	**337.37**	**426.09**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	129.90	316.27	331.63
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	13.68	68.65	227.64
	Total Expenditure	**143.58**	**384.92**	**559.27**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES,**	**-60.76**	**-47.55**	**-133.18**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	0.06	1.69	1.57
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-60.82**	**-49.24**	**-134.75**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-60.82**	**-49.24**	**-134.75**
G.	**PROFIT BEFORE TAX (PBT)**	**-60.82**	**-49.24**	**-134.75**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-60.82**	**-49.24**	**-134.75**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-60.82**	**-49.24**	**-134.75**

PART-VI: OTHER FINANCIAL DETAILS – *Not Applicable*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-23.59	-72.84	-207.59
2	Investment (Financial)	40.00	40.00	40.00
3	Capital Employed	-23.59	-72.84	-207.59
4	Working Capital	-21.76	-73.06	-206.30
5	Accumulated Profit(+)/Loss(-)	-63.59	-112.84	-247.59
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-73.44	-14.60	-31.62
2	Operating Margin (%)	-83.59	-15.35	-32.94
3	Return on Net Worth (%)	257.82	67.60	-64.91
4	Return on Assets (%)	-13.12	-18.16	-51.04
5	Return on Capital Employed (%)	257.82	67.60	64.91
6	Sales/Capital Employed (%)	-308.44	-440.38	-197.06
7	Profit After Tax per Share (in ₹)	-152.05	-123.10	-336.88
8	Revenue per Employee (₹ in Lakh)	0.79	3.49	3.33

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 26.30 per cent to ₹ 426.09 lakh as compared to ₹ 337.37 lakh during the previous year. The book of accounts of the Company shows a net deficit of ₹ 134.75 lakh as against a net deficit of ₹ 49.24 lakh during the year 2022-23 due to increase in other expenses.

The statutory audit of accounts of the SKF is complete up to 2021-22.

28. THE KERALA LAND DEVELOPMENT CORPORATION LIMITED

The Kerala Land Development Corporation Limited (KLDC) was incorporated in 1972 with a view to promote, undertake and execute land development and allied schemes for the integrated development of Agriculture sector in Kerala. KLDC implements major land development and agricultural infrastructural development projects for the agriculture community in the State. It also accredited by the Government to undertake civil construction projects since 2019.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	16th December 1972		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Shri. P. V. Sathyanesan		
6	Name of Managing Director	Shri. P. S. Rajeev		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	**Registered Office:** 28/725, Chembukavu,Near Ramanilayam, Thrissur-680 020 (Ph: 0487-2331092) **Administrative Office:** Museum Bains Compound, TC 11/570, Kowdiar, Thiruvananthapuram - 695 003		
(ii)	Unit/Other Offices	1. Kayamkulam 2. Alappuzha 3. Vaikom 4. North Paravoor 5. Vadakara		
(iii)	Phone, Fax	0471-2315001 0487-2331066		
(iv)	Website & E-Mail	www.kldc.org kldctvm@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	95.23	95.23	678910	678910
2	Central Government	4.77	4.77	34000	34000
	Total	**100.00**	**100.00**	**7,12,910**	**7,12,910**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	2	-	-	**8**	-
(ii)	Supervisory (Unionized)	38	-	-	-	**38**	-
(iii)	Staff/Ministerial	24	-	-	-	**24**	-
(iv)	Workers (Skilled)	38	-	-	-	**38**	-
(v)	Workers (Unskilled)	8	-	-	-	**8**	-
	Total	**115**	**2**	**-**	**-**	**117**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	65	2	-	-	**67**
2	SC Employment	16	-	-	-	**16**
3	ST Employment	2	-	-	-	**2**
4	OBC Employment	59	-	-	-	**59**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	4	**4**
2	Number of Employees retired during the year 2023-24	1	-	-	2	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	-
2	Supervisory	Kerala PSC	
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Equity Shares			
	State Government	678.91	678.91	678.91
	Central Government	34.00	34.00	34.00
	Equity Shares Total	**712.91**	**712.91**	**712.91**
	Total Paid up Capital	**712.91**	**712.91**	**712.91**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-4389.31	-4872.59	-5224.63
	Total Reserves & Surplus	**-4389.31**	**-4872.59**	**-5224.63**
	Total Shareholders' Fund	**-3676.40**	**-4159.68**	**-4511.72**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	187.86	187.86	187.86
	Total Long Term Borrowings	**187.86**	**187.86**	**187.86**
(ii)	Other Non-Current Liabilities	24403.44	26668.28	29196.33
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	510.60	628.68	617.60
	Total Long Term Provisions	**510.60**	**628.68**	**617.60**
	Total Non-Current Liabilities	**25101.90**	**27484.82**	**30001.79**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	4761.30	6923.54	130.79
	Total Current Liabilities	**4761.30**	**6923.54**	**130.79**
	TOTAL EQUITY AND LIABILITIES	**26186.80**	**30248.68**	**25620.86**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	-	0.82	0.82
	Buildings	-	32.96	32.96
	Plant & Equipment	-	4.99	4.99
	Other Fixed Assets	31.37	131.59	131.59
	Gross Tangible Assets	**31.37**	**170.36**	**170.36**
(b)	Intangible Assets			
	Software	-	1.47	1.47
	Others	0.19	-	-
	Gross Intangible Assets	**0.19**	**1.47**	**1.47**
	Gross Fixed Assets	**31.56**	**171.83**	**171.83**
(c)	Accumulated Depreciation, Depletion & Amortization	-	144.56	148.60
	Total Net Block	**31.56**	**27.27**	**23.23**
	Total Fixed Assets	**31.56**	**27.27**	**23.23**
(ii)	Non-Current Investments			
(a)	Others	0.10	-	-
	Total Non-Current Investments	**0.10**	**-**	**-**
(iii)	Long Term Loans and Advances	18766.11	19986.06	21221.77
(iv)	Other Non-Current Assets	3016.46	3380.43	3038.68
	Total Non-Current Assets	**21814.23**	**23393.76**	**24283.68**
2	**Current Assets:**			
(i)	Trade Receivables			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	511.23	570.86	446.39
	Total Trade Receivables	**511.23**	**570.86**	**446.39**
(ii)	Cash and Bank Balances	1769.45	649.00	117.23
(iii)	Short term Loans and Advances	2044.49	5589.87	149.84
(iv)	Other Current Assets	47.40	45.20	623.72
	Total Current Assets	**4372.57**	**6854.93**	**1337.18**
	TOTAL ASSETS	**26186.80**	**30248.68**	**25620.86**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	511.22	556.49	446.39
	Total Gross Turnover/Revenue	**511.22**	**556.49**	**446.39**
	Net Turnover/Revenue	**511.22**	**556.49**	**446.39**
B.	**OTHER INCOME**			
1	Interest Income	55.65	71.77	-
2	Others	24.30	18.76	119.27
	Total Other Income	**79.95**	**90.53**	**119.27**
	Total Revenue/Income	**591.17**	**647.02**	**565.66**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	927.68	1039.80	807.70
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	84.55	-
3	Rent, Royalty & Cess	19.23	9.65	-
4	Other Expenses *(including prior period expenses)*	59.90	-8.26	105.95
	Total Expenditure	**1006.81**	**1125.74**	**913.65**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-415.64**	**-478.72**	**-347.99**
1	Depreciation, Depletion & Amortisation	5.36	4.56	4.04
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-421.00**	**-483.28**	**-352.03**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-421.00**	**-483.28**	**-352.03**
G.	**PROFIT BEFORE TAX (PBT)**	**-421.00**	**-483.28**	**-352.03**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-421.00**	**-483.28**	**-352.03**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-421.00**	**-483.28**	**-352.03**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	193.40	1.38	1.47
	Total	**193.40**	**1.38**	**1.47**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	193.40	1.38	1.47
	Total	**193.40**	**1.38**	**1.47**
C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	11.58	52.96	36.77
2	Gratuity	358.35	10.69	347.65
	Total	**369.93**	**63.65**	**384.42**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	-	-	-
(ii)	Source of Funds:			
a.	State Government	187.86	187.86	187.86
	Total	**187.86**	**187.86**	**187.86**

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thrissur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	0.20	**0.20**
3	**Land Status** *(in Acres)*		
(i)	Freehold	0.20	**0.20**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-3676.40	-4159.68	-4511.72
2	Investment (Financial)	900.77	900.77	900.77
3	Capital Employed	-3488.54	-3971.82	-4323.86
4	Working Capital	-388.73	-68.61	1206.39
5	Accumulated Profit(+)/Loss(-)	-4389.31	-4872.59	-5224.63
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-71.21	-74.69	-62.23
2	Operating Margin (%)	-82.35	-86.84	-78.86
3	Return on Net Worth (%)	-11.45	-11.62	-7.80
4	Return on Assets (%)	-1.61	-1.60	-1.37

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
5	Return on Capital Employed (%)	-12.07	-12.17	-8.14
6	Sales/Capital Employed (%)	-14.65	-14.01	-10.32
7	Debt-Equity Ratio (No. of Times)	-0.05	-0.05	-0.04
8	Profit After Tax per Share (in ₹)	-59.05	-67.79	-49.38
9	Revenue per Employee (₹ in Lakh)	3.22	4.31	3.82

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 12.57 per cent to ₹ 565.66 lakh as compared to ₹ 647.02 lakh during the previous year. The book of accounts of the Company shows a net deficit of ₹ 352.03 lakh as against a net deficit of ₹ 483.28 lakh during the year 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 5224.63 lakh.

The statutory audit of accounts of the KLDC is complete up to 2021-22.

29. TRIVANDRUM ENGINEERING SCIENCE AND TECHNOLOGY RESEARCH PARK

Trivandrum Engineering Science and Technology Research Park (TREST PARK) was incorporated in the year 2015 with the objective to foster research and development in engineering science and technology, encourage programmes for training of scientific and technical persons by providing necessary facilities and infrastructure and to promote, implement and sustain scientific research in all aspects.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	24th March 2015		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Higher Education Department		
5	Name of Chairman	Prof. Sabu Thomas		
6	Name of Managing Director	Dr. Shalij P.R.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	TC 4/2322, GEM Building, Opposite CET, Kulathoor Road, Sreekariyam, Thiruvananthapuram - 695 016		
(ii)	Phone, Fax	0471 2598555		
(iii)	Website & E-Mail	www.trestpark.org trestpark@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	51.00	51.00	510	510
2	Others *(Government College of Engineering, Trivandrum)*	49.00	49.00	490	490
	Total	**100.00**	**100.00**	**1,000**	**1,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	-
2	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees:						
(i)	Managerial/Executives	-	-	2	-	**2**	40,000
(ii)	Staff/Ministerial	-	-	4	-	**4**	28,625
	Total	-	-	**7**	-	**7**	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1.00	1.00	1.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	0.51	0.51	0.51
	Others *(Government College of Engineering, Trivandrum)*	0.49	0.49	0.49
	Equity Shares Total	**1.00**	**1.00**	**1.00**
	Total Paid up Capital	**1.00**	**1.00**	**1.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	142.85	145.63	127.16
	Total Reserves & Surplus	**142.85**	**145.63**	**127.16**
	Total Shareholders' Fund	**143.85**	**146.63**	**128.16**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1.99	1.06	19.11
(ii)	Other Current Liabilities	386.58	707.52	656.86
	Total Current Liabilities	**388.57**	**708.58**	**675.97**
	TOTAL EQUITY AND LIABILITIES	**532.42**	**855.21**	**804.13**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	100.20	88.95	84.39
	Gross Tangible Assets	**100.20**	**88.95**	**84.39**
(b)	Intangible Assets			
	Software	0.15	0.25	0.52
	Gross Intangible Assets	**0.15**	**0.25**	**0.52**
	Gross Fixed Assets	**100.35**	**89.20**	**84.91**
	Total Net Block	**100.35**	**89.20**	**84.91**
	Total Fixed Assets	**100.35**	**89.20**	**84.91**
	Total Non-Current Assets	**100.35**	**89.20**	**84.91**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	3.35	3.49	5.92
	Total Trade Receivables	**3.35**	**3.49**	**5.92**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(ii)	Cash and Bank Balances	399.88	749.75	681.55
(iii)	Other Current Assets	28.84	12.77	31.75
	Total Current Assets	**432.07**	**766.01**	**719.22**
	TOTAL ASSETS	**532.42**	**855.21**	**804.13**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	13.26	19.31	18.78
	Total Gross Turnover/Revenue	**13.26**	**19.31**	**18.78**
	Net Turnover/Revenue	**13.26**	**19.31**	**18.78**
B.	**OTHER INCOME**			
1	Interest Income	1.47	17.00	18.83
2	Others	134.77	114.15	106.08
	Total Other Income	**136.24**	**131.15**	**124.91**
	Total Revenue/Income	**149.50**	**150.46**	**143.69**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	43.83	22.06	25.01
2	Other Expenses *(including prior period expenses)*	105.19	116.12	118.68
	Total Expenditure	**149.02**	**138.18**	**143.69**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**0.48**	**12.28**	**-**
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**0.48**	**12.28**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**0.48**	**12.28**	**-**
G.	**PROFIT BEFORE TAX (PBT)**	**0.48**	**12.28**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**0.48**	**12.28**	**-**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**0.48**	**12.28**	**-**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	173.23	159.00	142.59
	Total	**173.23**	**159.00**	**142.59**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Applicable/Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	143.85	146.63	128.16
2	Investment (Financial)	1.00	1.00	1.00
3	Capital Employed	143.85	146.63	128.16
4	Working Capital	43.50	57.43	43.25
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.32	8.16	-
2	Operating Margin (%)	3.62	63.59	-
3	Return on Net Worth (%)	0.33	8.37	-
4	Return on Assets (%)	0.09	1.44	-
5	Return on Capital Employed (%)	0.33	8.37	-
6	Sales/Capital Employed (%)	9.22	13.17	14.65
7	Profit After Tax per Share (in ₹)	48.00	1228.00	-
8	Revenue per Employee (₹ in Lakh)	1.89	2.76	2.68

PART-XII: STATUS OF ACCOUNTS		
Sl. No	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally decreased to ₹ 143.69 lakh as compared to ₹ 150.46 lakh during the previous year. The P&L Account for the year 2023-24 shows a no profit no loss condition as against a net surplus of ₹ 12.28 lakh during the previous year.

The statutory audit of accounts of the TREST PARK is complete up to 2022-23.

30. VISION VARKALA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Vision Varkala Infrastructure Development Corporation Limited (VIVID), initially incorporated as a Special Purpose Vehicle in October 2011 by Government of Kerala for the comprehensive infrastructure development of Varkala (comprising of seven Grama Panchayats and Varkala Municipality) was registered as a Company during February 2013. Currently the Corporation is engaged in setting up of Centre for Performing Arts for popularizing traditional art & culture, establishment of UNESCO Geopark, preparation of DPR for the re-development of Varkala-Sivagiri Railway Station, establishment of Geopark Museum, Geo-Spatial Information System, protection of Varkala cliff, destination development, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	25th February 2013		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Planning & Economic Affairs Department		
5	Name of Chairman	Shri. Pinarayi Vijayan		
6	Name of Managing Director	Shri. V. Ramachadran Potty		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	House No: 12/132 (1),"Pooja", behind Marthoma Church Road, Cherukunnam P.O., Varkala, Thiruvananthapuram - 695 141		
(ii)	Phone	0470-2611170, 8547871170		
(iii)	Website & E-Mail	www.vividcorporation.org visionvarkala22@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	2000000	2000000
	Total	**100.00**	**100.00**	**20,00,000**	**20,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level	1	-	-	-	**1**	1,12,160

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees						
2	Below Board Level Employees:						
(i)	Staff/Ministerial	-	-	14	-	**14**	14,985
	Total	**1**	-	**14**	**-**	**15**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	7	-	**7**
2	SC Employment	-	-	1	-	**1**
3	OBC Employment	-	-	7	-	**7**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Staff/Ministerial	Direct	Special Rules Not Framed. Contract employees are employed on agreement basis and temporary staffs are employed on the basis of VIVID Corporation's Board decision and Govt. order. Steps are being taken to frame the recruitment rule of VIVID Corporation Ltd.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	110.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	675.00	2000.00	2000.00
	Equity Shares Total	**675.00**	**2000.00**	**2000.00**
	Total Paid up Capital	**675.00**	**2000.00**	**2000.00**
(ii)	Share Application Money Pending Allotment	931.87	-63.19	54.71
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-561.14	-649.86	-715.07
	Total Reserves & Surplus	**-561.14**	**-649.86**	**-715.07**
	Total Shareholders' Fund	**1045.73**	**1286.95**	**1339.64**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	0.50	0.50	0.50

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Non-Current Liabilities	**0.50**	**0.50**	**0.50**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	10.17	11.61	11.90
	Total Current Liabilities	**10.17**	**11.61**	**11.90**
	TOTAL EQUITY AND LIABILITIES	**1056.40**	**1299.06**	**1352.04**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	1.82	3.28	4.40
	Other Fixed Assets	0.71	0.81	0.25
	Gross Tangible Assets	**2.53**	**4.09**	**4.65**
	Gross Fixed Assets	**2.53**	**4.09**	**4.65**
	Total Net Block	**2.53**	**4.09**	**4.65**
(b)	Capital Works in Progress	855.12	1093.10	1164.25
	Total Fixed Assets	**857.65**	**1097.19**	**1168.90**
	Total Non-Current Assets	**857.65**	**1097.19**	**1168.90**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.04	1.04	1.04
	Total Trade Receivables	**1.04**	**1.04**	**1.04**
(iv)	Cash and Bank Balances	138.83	132.62	112.43
(v)	Short term Loans and Advances	24.78	31.26	31.26
(vi)	Other Current Assets	34.10	36.95	38.41
	Total Current Assets	**198.75**	**201.87**	**183.14**
	TOTAL ASSETS	**1056.40**	**1299.06**	**1352.04**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Interest Income	2.26	3.54	2.36
2	Others	-	6.17	5.75
	Total Other Income	**2.26**	**9.71**	**8.11**
	Total Revenue/Income	**2.26**	**9.71**	**8.11**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	34.37	48.36	46.53
2	Other Expenses *(including prior period expenses)*	43.91	48.94	25.74
	Total Expenditure	**78.28**	**97.30**	**72.27**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND**	**-76.02**	**-87.59**	**-64.16**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	1.12	1.13	1.05
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-77.14**	**-88.72**	**-65.21**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-77.14**	**-88.72**	**-65.21**
G.	**PROFIT BEFORE TAX (PBT)**	**-77.14**	**-88.72**	**-65.21**
1	Tax Expenses:			
(i)	Deferred Tax	0.19	-	-
	Total Tax	**0.19**	**-**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-77.33**	**-88.72**	**-65.21**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-77.33**	**-88.72**	**-65.21**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	250.00	135.00	120.45
	Total	**250.00**	**135.00**	**120.45**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	113.86	1350.14	1284.93
2	Investment (Financial)	1606.87	1936.81	2054.71
3	Capital Employed	1045.73	1286.95	1339.64
4	Working Capital	188.58	190.26	171.24
5	Accumulated Profit(+)/Loss(-)	-561.14	-649.86	-715.07
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-3421.68	-913.70	-804.07
2	Return on Net Worth (%)	-67.92	-6.57	-5.07
3	Return on Assets (%)	-7.32	-6.83	-4.82
4	Return on Capital Employed (%)	-7.38	-6.89	-4.87
5	Profit After Tax per Share (in ₹)	-11.46	-4.44	-3.26

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 16.48 per cent to ₹ 8.11 lakh as compared to ₹ 9.71 lakh during the previous year. The Corporation has reported a net deficit of ₹ 65.21 lakh during 2023-24 as against a net deficit of ₹ 88.72 lakh during 2022-23.

The statutory audit of accounts of the VIVID is complete up to 2019-20 only.

31. VIZHINJAM INTERNATIONAL SEAPORT LIMITED

Vizhinjam International Seaport Limited (VISL) was incorporated in the year 2004 with the aim to implement the flagship project, the Vizhinjam International Port project (International Transhipment Deep-water Multipurpose Seaport) taken up by Government of Kerala. The port is being currently developed in landlord model with a PPP component on a design, build, finance, operate and transfer (DBFOT) basis.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Development & Infrastructure		
2	Date of Incorporation	15th December 2004		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Department of Ports		
5	Name of Chairman	Shri. Pinarayi Vijayan		
6	Name of Managing Director	Dr. Divya S Iyer IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	9th Floor, KSRTC Bus Terminal, Thampanoor, Thiruvananthapuram - 695 001		
(ii)	Phone, Fax	0471-2328613 Fax: 0471-2328616		
(iii)	Website & E-Mail	www.vizhinjamport.in mail@vizhinjamport.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	99.92	99.92	1199000	1199000
2	Others	0.08	0.08	1000	1000
	Total	**100.00**	**100.00**	**12,00,000**	**12,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	1	7	-	**10**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	1	-	1	-	**2**	-
(iii)	Workers (Skilled)	-	-	1	-	**1**	-
(iv)	Workers (Unskilled)	-	-	3	-	**3**	-
	Total	**4**	**1**	**12**	**-**	**17**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	3	-	**4**
2	OBC Employment	2	-	7	-	**9**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	-	-	**1**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct & Public Sector Recruitment Board	Special Rules not framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1200.00	1200.00	1200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1199.00	1199.00	1199.00
	Equity Shares Total	**1199.00**	**1199.00**	**1199.00**
	Preference Shares	1.00	1.00	1.00
	Total Paid up Capital	**1200.00**	**1200.00**	**1200.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	81955.79	75951.04	100277.56
(b)	Net Surplus/Deficit in the Statement of	-6010.67	-6010.67	-6010.67

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Profit and Loss (+/-)			
	Total Reserves & Surplus	**75945.12**	**69940.37**	**94266.89**
	Total Shareholders' Fund	**77145.12**	**71140.37**	**95466.89**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	37583.91	39262.40	41243.55
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	-3.59	11.28	14.18
	Total Long Term Provisions	**-3.59**	**11.28**	**14.18**
	Total Non-Current Liabilities	**37580.32**	**39273.68**	**41257.73**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	-	35257.14
	Total Short Term Borrowings	**-**	**-**	**35257.14**
(ii)	Other Current Liabilities	348.69	10572.37	880.61
(iii)	Short Term Provisions			
(a)	Other Provisions	43.09	1844.72	12657.67
	Total Short Term Provisions	**43.09**	**1844.72**	**12657.67**
	Total Current Liabilities	**391.78**	**12417.09**	**48795.42**
	TOTAL EQUITY AND LIABILITIES	**115117.22**	**122831.14**	**185520.04**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	68863.06	68899.40	70758.53
	Plant & Equipment	289.41	260.28	234.27
	Other Fixed Assets	85.46	67.46	54.58
	Gross Tangible Assets	**69237.93**	**69227.14**	**71047.38**
(b)	Intangible Assets			
	Software	0.12	0.02	-
	Gross Intangible Assets	**0.12**	**0.02**	**-**
	Gross Fixed Assets	**69238.05**	**69227.16**	**71047.38**
	Total Net Block	**69238.05**	**69227.16**	**71047.38**
(c)	Capital Works in Progress	1100.56	11429.96	70635.74
	Total Fixed Assets	**70338.61**	**80657.12**	**141683.12**
(ii)	Long Term Loans and Advances	6550.91	2209.50	651.42
(iii)	Other Non-Current Assets	37583.91	39262.40	41243.55
	Total Non-Current Assets	**114473.43**	**122129.02**	**183578.09**
2	**Current Assets:**			
(i)	Cash and Bank Balances	502.77	586.51	1157.66
(ii)	Short term Loans and Advances	3.84	1.56	259.90
(iii)	Other Current Assets	137.18	114.05	524.39
	Total Current Assets	**643.79**	**702.12**	**1941.95**
	TOTAL ASSETS	**115117.22**	**122831.14**	**185520.04**

PART-V: PROFIT & LOSS ACCOUNT *– Not Available*

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	28.11	34.21	397.06
	Total	**28.11**	**34.21**	**397.06**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	6.35	20.47	393.44
	Total	**6.35**	**20.47**	**393.44**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1199.62	1385.49	25910.39
	Total	**1199.62**	**1385.49**	**25910.39**
D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	1.93	28.22	2.15
2	ESI	0.02	0.26	0.02
3	Gratuity	42.13	0.70	41.43
4	Guarantee Commission	0.21	-264.22	264.43
6	Others	-	0.48	0.01
	Total	**44.29**	**-234.56**	**308.04**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	222.86	**222.86**
3	**Land Status** *(in Acres)*		
(i)	Freehold	222.86	**222.86**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	77145.12	71140.37	95466.89
2	Investment (Financial)	1200.00	1200.00	1200.00
3	Capital Employed	77145.12	71140.37	95466.89
4	Working Capital	252.01	-11714.97	-46853.47
5	Accumulated Profit(+)/Loss(-)	-6010.67	-6010.67	-6010.67

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the P&L account for the last three years for the purpose of analysis and review.

The statutory audit of accounts of the VISL is complete and up-to-date.

32. KERALA FINANCIAL CORPORATION

Kerala Financial Corporation (KFC), incorporated on 23 November 1953 under the provisions of the State Financial Corporations (SFC) Act, 1951, was initially established as Travancore Cochin Financial Corporation and later renamed as Kerala Financial Corporation. KFC functions under the provisions of The State Financial Corporations Act, 1951. The main objective of KFC is the rapid industrialization of the State by extending financial assistance to Micro, Small and Medium Enterprises in manufacturing and service sector. KFC provides financial assistance in the form of Term Loans, Working Capital finance, Short-term loans, Special schemes, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Financial Corporation		
2	Sector	Financial Services		
3	Date of Incorporation	23rd November 1953		
4	Act under which incorporated	State Financial Corporation Act 1951		
5	Administrative Department	Finance Department		
6	Name of Chairman	Dr. A.Jayathilak IAS		
7	Name of Managing Director	Dr. Sriram Venkitaraman IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	KeralaFinancial Corporation, Head Office, Vellayambalam, Thiruvananthapuram. PIN - 695033		
(ii)	Factory/Unit/Other Offices	KFC has 22 Branch Offices with its Head Quarters at Thiruvananthapuram and Zonal Offices at Kozhikode, Ernakulam and Thiruvananthapuram		
(iii)	Phone, Fax	0471-2737620/630/500 Fax: 0471 23711750		
(iv)	Website & E-Mail	www.kfc.org , soyak@kfc.org , accounts@kfc.org		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.005	99.142	62026940	72026940
2	Financial Institutions/ Banks	0.993	0.856	622530	622530
3	Public	0.002	0.002	960	960
	Total	**100.00**	**100.00**	**62,650,430**	**72,650,430**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	25	-	-	-	**25**	-
(ii)	Supervisory (Non-Unionized)	72	-	-	-	**72**	-
(iii)	Workers (Skilled)	54	-	-	-	**54**	-
(iv)	Workers (Unskilled)	38	-	-	-	**38**	-
	Total	**189**	**1**	-	-	**190**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	81	-	-	-	**81**
2	No. of ST Employees	5	-	-	-	**5**
3	No. of OBC Employees	78	-	-	-	**78**
4	No. of Persons with Disability (PWD)	8	-	-	-	**8**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**
2	Number of Employees Retired during the year 2023-24	9	-	-	-	**9**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	-	-	-
2	Staff/Ministerial	Yes	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	50000.00	100000.00	100000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	42650.43	62650.43	72650.43
	Equity Shares Total	**42650.43**	**62650.43**	**72650.43**
	Preference Shares			
	Total Paid up Capital	**42650.43**	**62650.43**	**72650.43**
(ii)	Reserves & Surplus			
(a)	General Reserve *(Special Reserve u/s 36(1)(viii) of IT Act, 1961)*	12596.11	14097.12	14913.36
(b)	Revaluation Reserve	14.21	14.21	14.21
(c)	Other Reserves/Funds *(Special Reserve u/s 35(A) of SFCs Act, 1951)*	250.00	250.53	261.19
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	13533.50	14790.77	18527.79
	Total Reserves & Surplus	**26393.82**	**29152.63**	**33716.55**
	Total Shareholders' Fund	**69044.25**	**91803.06**	**106366.98**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	223455.50	352600.66	416146.78
(b)	Others	64400.00	92920.00	143675.00
	Total Long Term Borrowings	**287855.50**	**445520.66**	**559821.78**
(ii)	Deferred Tax Liability (Net)	-	-	321.61
(iii)	Other Non-Current Liabilities	963.16	596.03	509.11
(iv)	Long Term Provisions:			
(a)	Other Provisions	17319.68	22318.44	22453.53
	Total Long Term Provisions	**17319.68**	**22318.44**	**22453.53**
	Total Non-Current Liabilities	**306138.34**	**468435.13**	**583106.03**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	143031.22	173171.65	164994.69
(b)	Others			
	Total Short Term Borrowings	**143031.22**	**173171.65**	**164994.69**
(ii)	Trade Payables			
(iii)	Other Current Liabilities	45815.80	5642.08	7411.17
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	2379.04	5802.22	9962.56
	Total Short Term Provisions	**2379.04**	**5802.22**	**9962.56**
	Total Current Liabilities	**191226.06**	**184615.95**	**182368.42**
	TOTAL EQUITY AND LIABILITIES	**566408.65**	**744854.14**	**871841.43**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	11.62	11.62	11.62
	Buildings	711.52	816.15	946.52

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Plant & Equipment	2179.14	670.58	595.86
	Other Fixed Assets	341623.76	814.38	1000.65
	Gross Tangible Assets	**344526.04**	**2312.73**	**2554.65**
(b)	Intangible Assets			
	Software	-	763.28	765.55
	Gross Intangible Assets	-	**763.28**	**765.55**
	Gross Fixed Assets	**344526.04**	**3076.01**	**3320.20**
(c)	Accumulated Depreciation, Depletion & Amortisation	2167.91	2334.70	2481.80
	Total Net Block	**342358.13**	**741.31**	**838.40**
	Total Fixed Assets	**342358.13**	**741.31**	**838.40**
(ii)	Non-Current Investments			
(a)	In the form of equity	6045.11	126.44	126.44
(b)	In the form of loan	-	8324.70	6124.38
	Total Non-Current Investments	**6045.11**	**8451.14**	**6250.82**
(iii)	Deferred Tax Asset (Net)	182.26	267.65	-
(iv)	Long Term Loans and Advances	-	459814.73	567078.86
(v)	Other Non-Current Assets	-	2821.68	3359.67
	Total Non-Current Assets	**348585.50**	**472096.51**	**577527.75**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	23970.22	44603.63	59032.42
	Total Current Investments	**23970.22**	**44603.63**	**59032.42**
(ii)	Cash and Bank Balances	10164.19	6585.36	47760.03
(iii)	Short term Loans and Advances	-	193125.57	169753.85
(iv)	Other Current Assets	183688.74	28443.07	17767.38
	Total Current Assets	**217823.15**	**272757.63**	**294313.68**
	TOTAL ASSETS	**566408.65**	**744854.14**	**871841.43**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(Net Interest received on Loans & Advances)*	39264.66	54364.41	68185.01
2	Other Operating Revenues *(Recovery from written off loans/Switch over interest/Premium on pre closure)*	10001.33	11121.87	12191.74
	Total Gross Turnover/Revenue	**49265.99**	**65486.28**	**80376.75**
	Net Turnover/Revenue	**49265.99**	**65486.28**	**80376.75**
B.	**OTHER INCOME**			
1	Rental Income	83.90	84.99	76.19
2	Interest Income	2028.74	2532.02	5642.43
3	Others	438.19	1334.22	776.16
	Total Other Income	**2550.83**	**3951.23**	**6494.78**
	Total Revenue/Income	**51816.82**	**69437.51**	**86871.53**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	3199.90	3083.01	4502.87
2	Other Direct/Operating/Manufacturing Expenses	454.35	886.04	972.87

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)			
3	Other Expenses *(including prior period expenses)*	10138.99	10540.90	13309.57
	Total Expenditure	**13793.24**	**14509.95**	**18785.31**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**38023.58**	**54927.56**	**68086.22**
1	Depreciation, Depletion & Amortisation	213.76	166.80	147.10
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**37809.82**	**54760.76**	**67939.12**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	28627.64	41159.07	57150.04
	Total Finance Cost	**28627.64**	**41159.07**	**57150.04**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**9182.18**	**13601.69**	**10789.08**
1	Exceptional Items	5681.10	4998.75	135.09
G.	**PROFIT BEFORE TAX (PBT)**	**3501.08**	**8602.94**	**10653.99**
1	Tax Expenses:			
(i)	Current Tax	2272.41	3669.70	2660.34
	Current Tax (Net)	**2272.41**	**3669.70**	**2660.34**
(ii)	Deferred Tax	-91.15	-85.39	589.26
	Total Tax	**2181.26**	**3584.31**	**3249.60**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**1319.82**	**5018.63**	**7404.39**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**1319.82**	**5018.63**	**7404.39**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
A.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	-	140.92	-
2	Gratuity	-	140.25	-
3	Guarantee Commission	-	44.44	-
	Total	-	**325.61**	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	217520.16	355594.61	406885.43
(ii)				Source of Funds:

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
a.	Financial Institutions/Banks	354206.06	352600.66	416146.78
b.	Others	-	47650.00	58050.00
	Total	**354206.06**	**400250.66**	**474196.78**
(iii)	Total No. of Beneficiaries Assisted during the Year	6240.00	6391.00	6700.00
(iv)	Non-Performing Assets (NPA) (Rs. in Lakh)	5877.12	4659.21	4861.40

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	69030.04	91788.85	106352.77
2	Investment (Financial)	330505.93	508171.09	632472.21
3	Capital Employed	356899.75	537323.72	666188.76
4	Working Capital	26597.09	88141.68	111945.26
5	Accumulated Profit(+)/Loss(-)	13533.50	14790.77	18527.79
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.55	7.23	8.52
2	Operating Margin (%)	76.75	83.62	84.53
3	Return on Net Worth (%)	1.91	5.47	6.96
4	Return on Assets (%)	0.23	0.67	0.85
5	Return on Capital Employed (%)	9.00	9.26	10.18
6	Sales/Capital Employed (%)	13.80	12.19	12.07
7	Debt-Equity Ratio (No. of Times)	4.17	4.85	5.26
8	Profit After Tax per Share (in ₹)	3.09	8.01	10.19
9	Revenue per Employee (₹ in Lakh)	248.82	334.11	423.04

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of KFC has increased by 25.11 per cent to ₹ 868.72 crore as compared to ₹ 694.38 crore during the previous year. Consequently, the net profit of the Corporation has increased by 47.54 per cent to ₹ 74.04 crore as against a net profit of ₹ 50.19 crore during 2022-23. The net worth and revenue per employee of the Corporation has further improved during the year under review. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 185.28 crore.

The statutory audit of accounts of the KFC is complete and up-to-date.

33. KERALA STATE POWER AND INFRASTRUCTURE FINANCE CORPORATION LIMITED

Kerala State Power and Infrastructure Finance Corporation Limited (KSPIFC) *(formerly known as Kerala Power Finance Corporation Limited)* was incorporated in the year 1998 with the objective of providing finance for the development of Power Sector in Kerala mainly to Kerala State Electricity Board Limited. The Corporation also provides financial assistance by way of mobilisation advance amounting as short-term loans to PSUs and other firms based on the strength of Purchase Orders received from KSEB for supply of raw materials. The Corporation has accorded with the status of a Public Financial Institution on 2007 as per Section 4A of the Companies Act.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Power & Infrastructure Finance Corporation Limited		
2	Sector	Financial Service		
3	Date of Incorporation	20th March 1998		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Power Department		
6	Name of Chairman	Shri. Preman Dinaraj IA & AS		
7	Name of Managing Director	Shri. Biju R		
8	Address & Contact Details			
(i)	Registered/Corporate Office	KPFC Bhavanam, Vellayambalam, Sasthamangalam P.O; Thiruvananthapuram, Kerala, PIN – 695010.		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471 – 2735533, Fax 0471 – 2735522		
(iv)	Website & E-Mail	www.kspifc.com , kspifc@asianetindia.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2017-18		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	59.40	59.40	15830560	15830560
2	Others*	40.60	40.60	10819510	10819510
	Total	**100.00**	**100.00**	**26,650,070**	**26,650,070**

-The Government of Kerala owns 1,08,19,440 shares of the Company through Kerala State Electricity Board Limited and 70 shares through its Directors, Key Managerial Personnel and other subscribers to the Memorandum of Association.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	1	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	2	-	**2**	**-**
(iv)	Staff/Ministerial	-	-	1	2	**3**	**-**
(vi)	Workers (Unskilled)	-	-	-	2	**2**	**-**
	Total	**1**	**-**	**3**	**5**	**9**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	-	1	3	**4**
2	No. of SC Employees	-	-	-	1	**1**
3	No. of OBC Employees	-	-	-	1	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
	YEAR	2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1583.06	1583.06	1583.06
	Others *(KSEBL & Others)*	1081.95	1081.95	1081.95
	Equity Shares Total	**2665.01**	**2665.01**	**2665.01**
	Total Paid up Capital	**2665.01**	**2665.01**	**2665.01**
(ii)	Reserves & Surplus			
(a)	General Reserve	3180.69	3180.69	3180.69

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(b)	Other Reserves/Funds *(Special Reserve u/s 36(1)(viii) of the Income Tax Act, 1961 & Special Reserve u/s 45-IC of RBI Act, 1934)*	1752.04	1902.03	1902.03
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	2622.80	3222.29	2084.62
	Total Reserves & Surplus	**7555.53**	**8305.01**	**7167.34**
	Total Shareholders' Fund	**10220.54**	**10970.02**	**9832.35**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	13.30	13.10	13.37
(ii)	Other Non-Current Liabilities	59.40	50.75	44.84
	Total Non-Current Liabilities	**72.70**	**63.85**	**58.21**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	-46.67	-	-
	Total Short Term Borrowings	**-46.67**	**-**	**-**
(ii)	Other Current Liabilities	21.08	49.33	7.49
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-	3.25	5.87
(b)	Other Provisions	496.79	485.20	1665.64
	Total Short Term Provisions	**496.79**	**488.45**	**1671.51**
	Total Current Liabilities	**471.20**	**537.78**	**1679.00**
	TOTAL EQUITY AND LIABILITIES	**10764.44**	**11571.65**	**11569.56**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	-	33.88	33.88
	Buildings	-	184.03	184.03
	Other Fixed Assets	142.56	93.81	88.92
	Gross Tangible Assets	**142.56**	**311.72**	**306.83**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	-	0.21	0.21
	Others	0.05	-	-
	Gross Intangible Assets	**0.05**	**0.21**	**0.21**
	Gross Fixed Assets	**142.61**	**311.93**	**307.04**
(c)	Accumulated Depreciation, Depletion & Amortisation	-	174.86	175.87
	Total Net Block	**142.61**	**137.07**	**131.17**
(d)	Capital Works in Progress	3.95	6.98	6.98
	Total Fixed Assets	**146.56**	**144.05**	**138.15**
(ii)	Other Non-Current Assets	304.86	273.61	161.74
	Total Non-Current Assets	**451.42**	**417.66**	**299.89**
2	**Current Assets:**			
(i)	Cash and Bank Balances	951.96	791.91	1023.43
(ii)	Short term Loans and Advances	9356.03	10011.01	10041.33
(iii)	Other Current Assets	5.03	351.07	204.91
	Total Current Assets	**10313.02**	**11153.99**	**11269.67**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	TOTAL ASSETS	**10764.44**	**11571.65**	**11569.56**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(Short-term loans and Penal Interest)*	1206.39	1097.21	312.61
2	Other Operating Revenues	13.04	48.23	52.44
	Total Gross Turnover/Revenue	**1219.43**	**1145.44**	**365.05**
	Net Turnover/Revenue	**1219.43**	**1145.44**	**365.05**
B.	**OTHER INCOME**			
1	Rental Income	5.41	5.40	5.40
	Total Other Income	**5.41**	**5.40**	**5.40**
	Total Revenue/Income	**1224.84**	**1150.84**	**370.45**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	54.15	51.09	37.76
2	Other Expenses *(including prior period expenses)*	42.10	50.20	1361.64
	Total Expenditure	**96.25**	**101.29**	**1399.40**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1128.59**	**1049.55**	**-1028.95**
1	Depreciation, Depletion & Amortisationf	6.49	5.98	5.66
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1122.10**	**1043.57**	**-1034.61**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	45.34	-	-
	Total Finance Cost	**45.34**	**-**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**1076.76**	**1043.57**	**-1034.61**
G.	**PROFIT BEFORE TAX (PBT)**	**1076.76**	**1043.57**	**-1034.61**
1	Tax Expenses:			
(i)	Current Tax	276.81	294.29	77.23
	Current Tax (Net)	**276.81**	**294.29**	**77.23**
(ii)	Deferred Tax	1.09	-0.20	0.27
	Total Tax	**277.90**	**294.09**	**77.50**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**798.86**	**749.48**	**-1112.11**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**798.86**	**749.48**	**-1112.11**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	0.40	0.36	-
	Total	**0.40**	**0.36**	**-**
B.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**25.60**	**14.32**	-

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1.	Gratuity	0.29	-	-
	Total	**0.29**	**-**	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	11776.20	4254.56	2504.89
(ii)	Source of Funds:			
a.	Others	11776.20	4254.56	2504.89
	Total	**11776.20**	**4254.56**	**2504.89**

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	0.20	**0.20**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	10220.54	10970.02	9832.35
2	Investment (Financial)	2665.01	2665.01	2665.01
3	Capital Employed	10220.54	10970.02	9832.35
4	Working Capital	9841.82	10616.21	9590.67
5	Accumulated Profit(+)/Loss(-)	2622.80	3222.29	2084.62
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	65.22	65.12	-300.21
2	Operating Margin (%)	92.02	91.11	-283.42
3	Return on Net Worth (%)	7.82	6.83	-11.31
4	Return on Assets (%)	7.42	6.48	-9.61
5	Return on Capital Employed (%)	10.98	9.51	-10.52
6	Sales/Capital Employed (%)	11.93	10.44	3.71
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	3.00	2.81	-4.17
9	Revenue per Employee (₹ in Lakh)	101.62	104.13	40.56

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has provided financial assistance amounting to ₹ 25.05 crore to 4 entities. It has reported 67.81 per cent decrease in total income to ₹ 3.70 crore as compared to ₹ 11.51 crore during the year 2022-23. Consequently, the Corporation during 2023-24 has reported a net loss of ₹ 11.12 crore as against a net profit of ₹ 7.49 crore during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 20.85 crore.

The statutory audit of accounts of the KSPIFC is complete and up-to-date.

34. KERALA STATE SOCIAL SECURITY PENSION LIMITED

Kerala State Social Security Pension Limited (KSSSPL) was incorporated on 8th July 2018 vide G.O. (Ms)No. 232/2018/Fin dated 26.06.2018 under the Finance Department as an SPV for the distribution of Social Security and Welfare Fund Board pensions on behalf of Government of Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Social Security Pension Limited		
2	Sector	Financial Services		
3	Date of Incorporation	7th August 2018		
4	Act under which incorporated	The Companies Act 2013		
5	Administrative Department	Finance Department		
6	Name of Chairman	Shri. K.N.Balagopal, Hon'ble Minister (Finance)		
7	Name of Managing Director	Dr. A. Jayathilak IAS, A.C.S, Finance Department		
8	Address & Contact Details			
(i)	Registered/Corporate Office	First Floor, BSNL Central Telephone Exchange Building, Near Government Press, Statue, Thiruvananthapuram, Kerala 695 001		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2994660		
(iv)	Website & E-Mail	www.ksspltd.kerala.gov.in & manager.ksspl@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	1000	1000
	Total	**100.00**	**100.00**	**1,000**	**1,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	-	-	-	**-**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	-	-	**1**	**94010**
(iv)	Staff/Ministerial	-	1	-	-	**1**	**64141**
(v)	Workers (Skilled)	-	-	1	-	**1**	**40000**
	Total	**0**	**2**	**1**	**-**	**3**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	1	-	**1**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	No	Absence of Permanent Post
2	Supervisory	-	-	-	No	Absence of Permanent Post
3	Staff/Ministerial	-	-	-	No	Absence of Permanent Post
4	Workers	-	-	-	No	Absence of Permanent Post

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10.00	10.00	10.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	10.00	10.00	10.00
	Equity Shares Total	**10.00**	**10.00**	**10.00**
	Preference Shares			
	Total Paid up Capital	**10.00**	**10.00**	**10.00**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	63720.77	63720.55	63720.33
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-632696.87	-737042.38	-837235.57

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Reserves & Surplus	**-568976.10**	**-673321.83**	**-773515.24**
	Total Shareholders' Fund	**-568966.10**	**-673311.83**	**-773505.24**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	1120649.00	1173329.00	1290062.00
	Total Long Term Borrowings	**1120649.00**	**1173329.00**	**1290062.00**
	Total Non-Current Liabilities	**1120649.00**	**1173329.00**	**1290062.00**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	18808.85	18772.00	18594.54
	Total Current Liabilities	**18808.85**	**18772.00**	**18594.54**
	TOTAL EQUITY AND LIABILITIES	**570491.75**	**518789.17**	**535151.30**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Other Fixed Assets	0.05	0.05	0.70
	Gross Tangible Assets	**0.05**	**0.05**	**0.70**
(b)	Intangible Assets			
	Software	-	-	0.20
	Gross Intangible Assets	**0.00**	**0.00**	**0.20**
	Gross Fixed Assets	**0.05**	**0.05**	**0.90**
	Total Net Block	**0.05**	**0.05**	**0.90**
	Total Fixed Assets	**0.05**	**0.05**	**0.90**
	Total Non-Current Assets	**0.05**	**0.05**	**0.90**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	510568.99	510568.99	373916.15
	Total Trade Receivables	**510568.99**	**510568.99**	**373916.15**
(ii)	Cash and Bank Balances	59922.71	8220.13	161234.25
	Total Current Assets	**570491.70**	**518789.12**	**535150.40**
	TOTAL ASSETS	**570491.75**	**518789.17**	**535151.30**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**OTHER INCOME**			
1	Grants from Government	693483.15	833302.79	610000.00
	Total Other Income	**693483.15**	**833302.79**	**610000.00**
	Total Revenue/Income	**693483.15**	**833302.79**	**610000.00**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	21.72	23.57	27.29
2	Other Expenses *(including prior period expenses)*	823057.31	854308.73	845061.58
	Total Expenditure	**823079.03**	**854332.30**	**845088.87**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-129595.88**	**-21029.51**	**-235088.87**
D.	**PROFIT BEFORE INTEREST, TAXES,**	**-129595.88**	**-21029.51**	**-235088.87**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)			
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	75650.00	83316.00	97018.00
	Total Finance Cost	**75650.00**	**83316.00**	**97018.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-205245.88**	**-104345.51**	**-332106.87**
G.	**PROFIT BEFORE TAX (PBT)**	**-205245.88**	**-104345.51**	**-332106.87**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-205245.88**	**-104345.51**	**-332106.87**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-205245.88**	**-104345.51**	**-332106.87**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2023-24	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-568966.10	-673311.83	-773505.24
2	Investment (Financial)	1120659.00	1173339.00	1290072.00
3	Capital Employed	551682.90	500017.17	516556.76
4	Working Capital	551682.85	500017.12	516555.86
5	Accumulated Profit(+)/Loss(-)	-632696.87	-737042.38	-837235.57
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-29.60	-12.52	-54.44
2	Return on Net Worth (%)	-36.07	-15.50	-42.94
3	Return on Assets (%)	-35.98	-20.11	-62.06
4	Return on Capital Employed (%)	-23.49	-4.21	-45.51
5	Debt-Equity Ratio (No. of Times)	-1.97	-1.74	-1.67

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased to ₹ 6100.00 crore as compared to ₹ 8333.03 crore during the previous year. Consequently, the net deficit of the company during 2023-24 has significantly increased to ₹ 3321.07 crore as compared to a net deficit of ₹ 1043.45 crore during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 8372.35 crore.

The statutory audit of accounts of the KSSPL is complete up to 2019-20 only.

35. KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Kerala Transport Development Finance Corporation Limited (KTDFC) was incorporated in the year 1991 with the objective of granting loans to other Government/Quasi Government institutions as well as to individuals for the purchase of new vehicles. The Corporation has registered as a Non-Banking Financial Company (NBFC) under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934. Currently, the Corporation is engaged in acceptance of fixed deposits, financing for acquisition of transport vehicles and providing housing/construction loans.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Transport Development Finance Corporation Limited		
2	Sector	Financial Services		
3	Date of Incorporation	27th February 1991		
4	Act under which incorporated	The companies Act, 1956		
5	Administrative Department	Transport Department		
6	Name of Chairman	Dr. K. Vasuki IAS		
7	Name of Managing Director	Shri. Mohd Shafiq IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Level 8 (6th floor), Trans Towers, Vazhutacaud, Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices	1. Branch Office at Thiruvananthapuram, Ground Floor, Trans Towers, Vazhuthacaud, Thiruvananthapuram. 2. Branch Office at Thiruvalla, Level 6 (4th Floor-Space No.U1), KSRTC Bus Terminal Complex, Thiruvalla, Pathanamthitta. 3. Branch Office at Ernakulam, 5th Floor, Empire Building, Opposite Central Police Station, Ernakulam. 4. Branch Office at Thrissur 1st Floor, Suharsha Hospital, Shornur Road, Thrissur. 5. Branch Office at Kozhikode, 1st Floor, B Tower, KSRTC Bus Terminal Complex, Mavoor Road, Kozhikode.		
(iii)	Phone, Fax	0471-2326883, Fax: 0471-2326884		
(iv)	Website & E-Mail	www.ktdfc.kerala.gov.in & mail@ktdfc.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or	**2021-22**	**2022-23**	**2023-24**
		A	P	P

Sl. No.	PART-I: GENERAL INFORMATION			
	Provisional (P)?			
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	438300	438300
	Total	**100.00**	**100.00**	**4,38,300**	**4,38,300**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**176701**
2	Below Board Level Employees:						
(i)	Managerial/Executives	7	1	7	-	**15**	-
(iii)	Supervisory (Non-Unionized)	-	1	27	6	**34**	-
(iv)	Staff/Ministerial	-	-	10	-	**10**	-
	Total	**8**	**2**	**44**	**6**	**60**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	5	-	8	5	**18**
2	No. of SC Employees	-	-	6	-	**6**
4	No. of OBC Employees	5	1	14	4	**24**
5	No. of Persons with Disability (PWD)	-	-	1	1	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	3	-	-	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	No	Yes	-
2	Supervisory	-	-	-	-	-
3	Staff/Ministerial	No	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	4383.00	4383.00	4383.00
	Equity Shares Total	**4383.00**	**4383.00**	**4383.00**
	Preference Shares			
	Total Paid up Capital	**4383.00**	**4383.00**	**4383.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	475.82	475.82	475.82
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-44633.54	-53418.39	394.21
	Total Reserves & Surplus	**-44157.72**	**-52942.57**	**870.03**
	Total Shareholders' Fund	**-39774.72**	**-48559.57**	**5253.03**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(Fixed Deposits from Public)*	33034.07	11388.73	12623.24
	Total Long Term Borrowings	**33034.07**	**11388.73**	**12623.24**
(ii)	Other Non-Current Liabilities	5524.83	5386.50	5479.27
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	99.42	109.38	140.40
(b)	Other Provisions	44.01	44.01	44.01
	Total Long Term Provisions	**143.43**	**153.39**	**184.41**
	Total Non-Current Liabilities	**38702.33**	**16928.62**	**18286.92**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	35000.00	35000.00	21250.00
(b)	Others	26786.20	37649.59	18163.97
	Total Short Term Borrowings	**61786.20**	**72649.59**	**39413.97**
(ii)	Other Current Liabilities	12238.20	18997.24	4856.61
(iii)	Short Term Provisions			
(b)	Other Provisions	-	-	3978.73
	Total Short Term Provisions	**-**	**-**	**3978.73**
	Total Current Liabilities	**74024.40**	**91646.83**	**48249.31**
	TOTAL EQUITY AND LIABILITIES	**72952.01**	**60015.88**	**71789.26**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	115.01	-	-
	Plant & Equipment	142.28	-	-
	Other Fixed Assets	406.17	72.12	68.06
	Gross Tangible Assets	**663.46**	**72.12**	**68.06**
(b)	Intangible Assets			
	Software	32.82	32.82	32.82
	IPRs-Patents, Trade Marks, Technical Know-how, etc.		0.09	0.09
	Others *(Rights in Bus Terminal Complexes of KSRTC)*	25701.83	18591.69	17737.24
	Gross Intangible Assets	**25734.65**	**18624.60**	**17770.15**
	Gross Fixed Assets	**26398.11**	**18696.72**	**17838.21**
(c)	Accumulated Depreciation, Depletion & Amortisation	6840.85	-	-
	Total Net Block	**19557.26**	**18696.72**	**17838.21**
	Total Fixed Assets	**19557.26**	**18696.72**	**17838.21**
(ii)	Non-Current Investments			
(a)	In the form of equity	110.79	110.79	110.79
	Total Non-Current Investments	**110.79**	**110.79**	**110.79**
(iii)	Deferred Tax Asset (Net)	5724.85	5720.75	5765.02
(iv)	Long Term Loans and Advances	13737.77	-3442.26	35143.77
(v)	Other Non-Current Assets	2256.40	2257.58	2254.30
	Total Non-Current Assets	**41387.07**	**23343.58**	**61112.09**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	11305.00	-	-
	Total Current Investments	**11305.00**	**-**	**-**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	212.63	403.27	707.45
(b)	Others	504.02	537.48	470.30
	Total Trade Receivables	**716.65**	**940.75**	**1177.75**
(iv)	Cash and Bank Balances	826.91	183.95	7110.65
(v)	Short term Loans and Advances	16950.72	33705.60	536.34
(vi)	Other Current Assets	1765.66	1842.00	1852.43
	Total Current Assets	**31564.94**	**36672.30**	**10677.17**
	TOTAL ASSETS	**72952.01**	**60015.88**	**71789.26**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	1962.52	1416.31	47918.52
	Total Gross Turnover/Revenue	**1962.52**	**1416.31**	**47918.52**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Net Turnover/Revenue	**1962.52**	**1416.31**	**47918.52**
B.	**OTHER INCOME**			
1	Rental Income	928.03	1438.42	1628.94
2	Interest Income	1349.19	274.44	
3	Others	32.16	10.92	29078.31
	Total Other Income	**2309.38**	**1723.78**	**30707.25**
	Total Revenue/Income	**4271.90**	**3140.09**	**78625.77**
C.	**EXPENDITURE**			
1	Power & Fuel	11.21	11.56	11.81
2	Salary, Wages & Benefits/Employees Expenses	205.04	171.30	263.32
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	705.44	991.73	1051.00
4	Rent, Royalty & Cess	11.96	11.83	4.99
	Total Expenditure	**933.65**	**1186.42**	**1331.12**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**3338.25**	**1953.67**	**77294.65**
1	Depreciation, Depletion & Amortisation	862.64	860.83	858.33
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**2475.61**	**1092.84**	**76436.32**
1	Finance Cost charged to P&L Account:			
(i)	Interest paid on Fixed Deposits	5155.02	3775.79	2411.08
(ii)	Other Borrowing Cost	5305.89	6335.94	4881.57
	Total Finance Cost	**10460.91**	**10111.73**	**7292.65**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-7985.30**	**-9018.89**	**69143.67**
1	Exceptional Items	-213.49	-240.42	14290.85
2	Extra-Ordinary Items	418.34	2.29	17.99
G.	**PROFIT BEFORE TAX (PBT)**	**-8190.15**	**-8780.76**	**54834.83**
1	Tax Expenses:			
(i)	Current Tax	-	-	1066.51
	Current Tax (Net)	**0.00**	**0.00**	**1066.51**
(iii)	Deferred Tax	79.16	4.09	-44.27
	Total Tax	**79.16**	**4.09**	**1022.24**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-8269.31**	**-8784.85**	**53812.59**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-8269.31**	**-8784.85**	**53812.59**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	294.91	133.37	148.61
	Total	**294.91**	**133.37**	**148.61**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	294.91	133.37	148.61
	Total	**294.91**	**133.37**	**148.61**

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	1.56	46.72	2.01
2	ESI	0.03	2.32	0.03
3	Gratuity	66.67	-	97.69
4	Guarantee Commission	256.85	-	716.56
5	Sales Tax/GST	33.77	297.22	24.34
	Total	**358.88**	**346.26**	**840.63**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Available*
PART-X: LAND DETAILS – *Not Applicable*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-39774.72	-48559.57	5253.03
2	Investment (Financial)	37417.07	15771.73	17006.24
3	Capital Employed	-6740.65	-37170.84	17876.27
4	Working Capital	-42459.46	-54974.53	-37572.14
5	Accumulated Profit(+)/Loss(-)	-44633.54	-53418.39	394.21
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-193.57	-279.76	68.44
2	Operating Margin (%)	126.14	77.16	159.51
3	Return on Net Worth (%)	-20.79	-18.09	-1024.41
4	Return on Assets (%)	-11.34	-14.64	74.96
5	Return on Capital Employed (%)	-33.69	-3.58	-347.54
6	Sales/Capital Employed (%)	-29.11	-3.81	268.06
7	Debt-Equity Ratio (No. of Times)	-0.83	-0.23	2.40
8	Profit After Tax per Share (in ₹)	-1886.68	-2004.30	12277.57
9	Revenue per Employee (₹ in Lakh)	28.86	22.48	798.64

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total income of the Corporation has increased to ₹ 786.26 crore when compared to ₹ 31.40 crore during the previous year. Consequently, the Corporation during 2023-24 has reported a net profit ₹ 538.12 crore as against a net loss of ₹ 87.85 crore during the year 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 3.94 crore.

The statutory audit of accounts of the KTDFC is complete up to 2021-22.

36. KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED

Kerala Urban and Rural Development Finance Corporation Limited (KURDFC) was incorporated in the year 1970 as an institution for financially supporting the Local Self Government Institutions (LSGIs) in Kerala to make available finance for various developmental activities at lower rate of interest. Currently, the Corporation is providing financial assistance to LSGIs for undertaking developmental activities such as construction of shopping complex, bus stand, town hall, pilgrim centre, amusement park, stadium, road, street lighting, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Urban And Rural Development Finance Corporation Limited		
2	Sector	Financial Services		
3	Date of Incorporation	20th January 1970		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Local Self Government Department		
6	Name of Chairman	Adv. Reji Zachariah		
7	Name of Managing Director	Shri. R.S Kannan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	5th Floor, Trans Towers, Vazhuthacaud, Thiruvananthapuram- 695014		
(ii)	Factory/Unit/Other Offices	Chakkorathukulam, West Hill, Kozhikode - 673005		
(iii)	Phone, Fax	0471-2321857, 0471-2321856		
(iv)	Website & E-Mail	www.kurdfc.org , kurdfc@gmail.com , kurdfc.finance@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	90.13	90.13	558823	558823
6	Others (Govt. Nominee/ Employees, etc.)	9.87	9.87	61177	61177
	Total	**100.00**	**100.00**	**6,20,000**	**6,20,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	-	-	1	**1**	**99238**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	3	1	-	**4**	-
(iii)	Supervisory (Non-Unionized)	1	-	-	-	**1**	-
(iv)	Staff/Ministerial	10	-	2	5	**17**	-
	Total	**11**	**3**	**3**	**6**	**23**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employees	6	1	2	1	**10**
2	SC Employees	1	-	-	-	**1**
4	OBC Employees	6	2	2	2	**12**
5	Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	3	-	1	-	**4**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	No	No	SPECIAL RULES HAVE NOT BEEN FRAMED. HOWEVER, STAFF REGULATIONS ON KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION,1970 HAVE BEEN FORMED
2	Supervisory	No	No	No	No	
3	Staff/Ministerial	Yes	No	No	No	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1200.00	1200.00	1200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	558.82	558.82	558.82
	Central Government	61.18	61.18	61.18
	Equity Shares Total	**620.00**	**620.00**	**620.00**
	Preference Shares			
	Total Paid up Capital	**620.00**	**620.00**	**620.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	111.10	111.10	111.10
(b)	Capital Reserve	0.71	0.71	0.71
(c)	Other Reserves/Funds	2609.39	3589.66	4744.27
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	387.19	277.94	470.63
	Total Reserves & Surplus	**3108.39**	**3979.41**	**5326.71**
	Total Shareholders' Fund	**3728.39**	**4599.41**	**5946.71**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	5280.95	5299.95	5278.80
	Total Non-Current Liabilities	**5280.95**	**5299.95**	**5278.80**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	59797.67	46066.05	46261.83
(ii)	Short Term Provisions			
(a)	Other Provisions	1717.41	1307.81	1341.48
	Total Short Term Provisions	**1717.41**	**1307.81**	**1341.48**
	Total Current Liabilities	**61515.08**	**47373.86**	**47603.31**
	TOTAL EQUITY AND LIABILITIES	**70524.42**	**57273.22**	**58828.82**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	0.39	0.39	0.39
	Buildings	109.80	109.80	109.80
	Plant & Equipment	6.93	7.11	7.11
	Other Fixed Assets	85.51	111.25	106.00
	Gross Tangible Assets	**202.63**	**228.55**	**223.30**
(b)	Intangible Assets			
	Software	0.75	0.75	0.75
	Gross Intangible Assets	**0.75**	**0.75**	**0.75**
	Gross Fixed Assets	**203.38**	**229.30**	**224.05**
(c)	Accumulated Depreciation, Depletion & Amortisation	161.74	167.98	165.41
	Total Net Block	**41.64**	**61.32**	**58.64**
(d)	Capital Works in Progress	24.99	-	-
	Total Fixed Assets	**66.63**	**61.32**	**58.64**
(ii)	Deferred Tax Asset (Net)	370.90	389.30	389.30
(iii)	Long Term Loans and Advances	5445.80	4770.64	5251.20

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Non-Current Assets	**5883.33**	**5221.26**	**5699.14**
2	**Current Assets:**			
(i)	Cash and Bank Balances	62422.14	50509.70	51475.58
(ii)	Short term Loans and Advances	2218.95	1542.26	1654.10
	Total Current Assets	**64641.09**	**52051.96**	**53129.68**
	TOTAL ASSETS	**70524.42**	**57273.22**	**58828.82**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	530.12	409.66	559.24
	Total Gross Turnover/Revenue	**530.12**	**409.66**	**559.24**
	Net Turnover/Revenue	**530.12**	**409.66**	**559.24**
B.	**OTHER INCOME**			
1	Rental Income	12.23	13.94	12.93
2	Interest Income	162.86	282.28	360.70
3	Others	-	0.46	0.58
	Total Other Income	**175.09**	**296.68**	**374.21**
	Total Revenue/Income	**705.21**	**706.34**	**933.45**
C.	**EXPENDITURE**			
1	Power & Fuel	6.72	18.00	24.50
2	Salary, Wages & Benefits/Employees Expenses	142.36	122.87	168.87
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	7.80	-
4	Rent, Royalty & Cess	8.00	8.10	9.20
5	Other Expenses *(including prior period expenses)*	20.74	133.54	83.22
	Total Expenditure	**177.82**	**290.31**	**285.79**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**527.39**	**416.03**	**647.66**
1	Depreciation, Depletion & Amortisation	5.90	6.24	8.80
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**521.49**	**409.79**	**638.86**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**521.49**	**409.79**	**638.86**
G.	**PROFIT BEFORE TAX (PBT)**	**521.49**	**409.79**	**638.86**
1	Tax Expenses:			
(i)	Current Tax	134.55	131.84	168.22
	Current Tax (Net)	**134.55**	**131.84**	**168.22**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(iii)	Deferred Tax	-0.24	-	-
	Total Tax	**134.31**	**131.84**	**168.22**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**387.18**	**277.95**	**470.64**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**387.18**	**277.95**	**470.64**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	135.00	164.00	169.00
2	Other Taxes & Duties#	-	-	1.28
3	Goods and Service Tax (CGST+IGST)	1.13	2.02	6.17
	Total	**136.13**	**166.02**	**176.45**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1.13	2.00	4.02
	Total	**1.13**	**2.00**	**4.02**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	1.26	1.26	-
2	ESI	0.02	0.02	-
3	Sales Tax/GST	0.03	0.03	-
	Total	**1.31**	**1.31**	**0.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2021-22	2022-23	2023-24
(i)	Total Amount of Loan/Financial Assistance Disbursed	1479.24	841.83	959.00
(ii)	Source of Funds:			
a.	Others	1479.24	841.83	959.00
	Total	**1479.24**	**841.83**	**959.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	7	7	8
(iv)	Total No. of Schemes under Implementation	11	7	8

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kozhikode	
2	**Land Area**		

PART-X: LAND DETAILS			
(i)	Total Area *(in Acres)*	0.38	**0.38**
(ii)	Built up Area (M^2)	1486.88	**1486.88**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3728.39	4599.41	5946.71
2	Investment (Financial)	620.00	620.00	620.00
3	Capital Employed	3728.39	4599.41	5946.71
4	Working Capital	3126.01	4678.10	5526.37
5	Accumulated Profit(+)/Loss(-)	387.19	277.94	470.63
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	54.90	39.35	50.42
2	Operating Margin (%)	98.37	100.03	114.24
3	Return on Net Worth (%)	10.38	6.04	7.91
4	Return on Assets (%)	0.55	0.49	0.80
5	Return on Capital Employed (%)	13.99	8.91	10.74
6	Sales/Capital Employed (%)	14.22	8.91	9.40
7	Profit After Tax per Share (in ₹)	62.45	44.83	75.91
8	Revenue per Employee (₹ in Lakh)	29.45	21.56	24.31

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-2024
2	Year up to which Internal Audit is complete	2020-2021
3	Year up to which Statutory Audit is complete	2019-2020
4	Year up to which C&AG Audit is complete	2019-2020

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has provided ₹ 9.59 crore towards financial assistance to various LSGIs in Kerala for undertaking developmental activities. The total revenue of the Corporation during the year has increased by 32.15 per cent to ₹ 9.33 crore as compared to ₹ 7.06 crore during the year 2022-23. The net profit has increased by 69.33 per cent to ₹ 4.71 crore as against a net profit of ₹ 2.78 crore during the year 2022-23.

The statutory audit of accounts of the KURDFC is complete up to 2019-20 only.

37. THE KERALA STATE FINANCIAL ENTERPRISES LIMITED

The Kerala State Financial Enterprises Limited (KSFE) was incorporated in the year 1969 as a Miscellaneous Non-Banking Company (MNBC) fully owned by the Government of Kerala. Chitty business is the main activity of KSFE. It also offers loan/advance schemes that include; gold loan scheme, reliable customer loan, customer/vehicle loan, special car loan, new housing finance scheme, flexi trade loan, tax planning loan scheme, fixed deposit loan scheme, sugama (akshaya) overdraft scheme, educational loan scheme, etc. The Company also offers deposit schemes like fixed deposits, short-term deposits and sugama deposits.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Financial Enterprises Limited		
2	Sector	Financial Services		
3	Date of Incorporation	06th November 1969		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Taxes Department		
6	Name of Chairman	Shri. K. Varadarajan		
7	Name of Managing Director	Dr. Sanil. S. K		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Bhadratha, PB No.510, Museum Road Thrissur-680020		
(ii)	Factory/Unit/Other Offices	1. 632 Branches 2. 13 Regional Offices 3. 10 SDT (R/R) Offices		
(iii)	Phone, Fax	0487-2332255, Fax: 0487-2336232		
(iv)	Website & E-Mail	www.ksfe.com & mail@ksfe.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	01-04-2018		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	10000000	10000000
	Total	**100.00**	**100.00**	**10,000,000**	**10,000,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**263552**
2	Below Board Level Employees:						
(i)	Managerial/Executives	850	-	-	-	**850**	**198122**
(ii)	Supervisory (Unionized)	1694	-	-	-	**1694**	**134606**
(iii)	Staff/Ministerial	4578	-	-	-	**4578**	**73037**
(iv)	Workers (Unskilled)	1158	-	-	-	**1158**	**40582**
	Total	**8281**	**-**	**-**	**-**	**8281**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	4869	-	-	-	**4869**
2	No. of SC Employees	806	-	-	-	**806**
3	No. of ST Employees	203	-	-	-	**203**
4	No. of OBC Employees	4318	-	-	-	**4318**
5	No. of Persons with Disability (PWD)	277	-	-	-	**277**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	3	-	188	77	**268**
2	Number of Employees Retired during the year 2023-24	67	74	27	22	**190**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	2	-	62	12	**76**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	No	Yes	-
2	Supervisory	No	No	No	Yes	-
3	Staff/Ministerial	Yes	No	No	Yes	-
4	Workers	Yes	No	No	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	10000.00	10000.00	10000.00
	Equity Shares Total	**10000.00**	**10000.00**	**10000.00**
	Total Paid up Capital	**10000.00**	**10000.00**	**10000.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	90127.52	119355.71	123660.14
(b)	Other Reserves/Funds *(Chitty Statutory Reserve)*	11226.59	15538.63	20997.77
(c)	Other Comprehensive Income	-11313.40	-15915.01	-
	Total Reserves & Surplus	**90040.71**	**118979.33**	**144657.91**
	Total Shareholders' Fund	**100040.71**	**128979.33**	**154657.91**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	2711775.65	3223944.22	3694760.75
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	35921.51	40803.60	56873.69
(b)	Other Provisions	3932.61	6076.17	11272.16
	Total Long Term Provisions	**39854.12**	**46879.77**	**68145.85**
	Total Non-Current Liabilities	**2751629.77**	**3270823.99**	**3762906.60**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	346134.82	402141.18	344492.61
(b)	Others	-	820.07	830.98
	Total Short Term Borrowings	**346134.82**	**402961.25**	**345323.59**
(ii)	Trade Payables	15662.24	10878.71	11904.55
(iii)	Other Current Liabilities	1939979.77	2182611.61	2525088.94
	Total Current Liabilities	**2301776.83**	**2596451.57**	**2882317.08**
	TOTAL EQUITY AND LIABILITIES	**5153447.31**	**5996254.89**	**6799881.59**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(a)	Tangible Assets			
	Land	69.51	69.51	69.51
	Buildings	1420.92	1437.25	1437.25
	Other Fixed Assets	9705.15	11823.31	13000.36
	Gross Tangible Assets	**11195.58**	**13330.07**	**14507.12**
(b)	Intangible Assets			
	Software	429.63	432.81	432.74
	Others	8936.62	12783.23	15239.10
	Gross Intangible Assets	**9366.25**	**13216.04**	**15671.84**
	Gross Fixed Assets	**20561.83**	**26546.11**	**30178.96**
(c)	Accumulated Depreciation, Depletion & Amortisation	4971.68	6700.33	8359.66
(d)	Accumulated Impairment	4615.48	7382.60	10797.17
	Total Net Block	**10974.67**	**12463.18**	**11022.13**
	Total Fixed Assets	**10974.67**	**12463.18**	**11022.13**
(ii)	Non-Current Investments			
(a)	Others	64680.00	91113.00	116817.00
	Total Non-Current Investments	**64680.00**	**91113.00**	**116817.00**
(iii)	Deferred Tax Asset (Net)	14856.00	19422.00	23661.00
(iv)	Other Non-Current Assets	4207650.51	4927627.86	5681118.65
	Total Non-Current Assets	**4298161.18**	**5050626.04**	**5832618.78**
2	**Current Assets:**			
(i)	Cash and Bank Balances	855286.13	945628.85	967262.81
	Total Current Assets	**855286.13**	**945628.85**	**967262.81**
	TOTAL ASSETS	**5153447.31**	**5996254.89**	**6799881.59**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	119967.77	167140.79	187262.63
2	Interest Income from Operations	223117.73	252784.02	280728.27
3	Other Operating Revenues *(Other revenue from Chit Fund Operations)*	22508.26	32158.95	36124.86
	Total Gross Turnover/Revenue	**365593.76**	**452083.76**	**504115.76**
	Net Turnover/Revenue	**365593.76**	**452083.76**	**504115.76**
B.	**OTHER INCOME**			
1	Others *(Profit on sale of fixed assets and miscellaneous income)*	63.55	102.46	4067.27
	Total Other Income	**63.55**	**102.46**	**4067.27**
	Total Revenue/Income	**365657.31**	**452186.22**	**508183.03**
C.	**EXPENDITURE**			
1	Power & Fuel	594.67	805.35	966.67
2	Salary, Wages & Benefits/Employees Expenses	111874.87	122387.90	137819.87
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission,*	142945.97	171307.16	218408.10

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Interest & Discounting Charges, etc.)			
4	Loss on sale of Assets/Investment	-	5.73	3.57
5	Other Expenses *(including prior period expenses)*	19668.59	-	-
	Total Expenditure	**275084.10**	**294506.14**	**357198.21**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**90573.21**	**157680.08**	**150984.82**
1	Depreciation, Depletion & Amortisation	4387.89	4792.67	5358.78
2	Impairment	38792.92	81827.53	57929.61
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**47392.40**	**71059.88**	**87696.43**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	21950.13	28049.50	33104.99
	Total Finance Cost	**21950.13**	**28049.50**	**33104.99**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**25442.27**	**43010.38**	**54591.44**
G.	**PROFIT BEFORE TAX (PBT)**	**25442.27**	**43010.38**	**54591.44**
1	Tax Expenses:			
(i)	Current Tax	7059.12	14036.15	18420.21
	Current Tax (Net)	**7059.12**	**14036.15**	**18420.21**
(iii)	Deferred Tax	7834.06	-4566.00	-4239.00
	Total Tax	**14893.18**	**9470.15**	**14181.21**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**10549.09**	**33540.23**	**40410.23**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	-1872.08	-6149.25	-5654.86
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	-	1547.63	1423.22
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**8677.01**	**28938.61**	**36178.59**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	8249.00	11218.00	16200.00
2	Goods and Service Tax (CGST+IGST)	8250.00	14850.00	17300.00
	Total	**16499.00**	**26068.00**	**33500.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	3500.00	3500.00	
2	Other Taxes & Duties# *(Guarantee Commission & Registration & Filing Fee)*	14821.00	16135.00	17396.00
3	Goods and Service Tax (SGST)	7734.00	14061.00	17224.00
	Total	**26055.00**	**33696.00**	**34620.00**
C.	**NON-CASH ASSISTANCE/WAIVER APPROVED**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	BY GOVERNMENT			
1	Waiver of loans, if any	1.00	27.00	-
2	Waiver of interest	9484.00	7346.00	6254.00
	Total	**9485.00**	**7373.00**	**6254.00**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	-	-	500.00
2	Training Expenses (Actually Spent)	-	-	160.21
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	73.38	52.44	52.44
F.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	219.98	386.47	339.54
G.	**AMOUNT OF DIVIDEND**			
1	Proposed	35.00	35.00	35.00
2	Paid	70.00	-	105.00

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	1411.95	20291.71	1760.61
2	ESI	-	-	-
3	Gratuity	9493.13	9493.13	9405.48
4	Guarantee Commission	-	11450.93	-
5	Sales Tax/GST	2813.19	34321.06	3068.52
6	Others	-	-	-
	Total	**13718.27**	**75556.83**	**14234.61**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2021-22	2022-23	2023-24
(i)	Total Amount of Loan/Financial Assistance Disbursed	839400.00	1145600.00	1495400.00
(ii)	Total No. of Beneficiaries Assisted during the Year	764882.00	859182.00	916151.00
(iii)	Total No. of Schemes under Implementation	11.00	13.00	13.00
(iv)	Non Performing Assets (NPA) (Rs. in Lakh)	226790.00	204173.00	213039.00

PART-X: LAND DETAILS									
1	**Location of the Land**	**As on 31.3.2024**							**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Thrissur	Kollam	Ernakulam	Thiruvananthapuram	Thrissur	Alappuzha	Idukki	
2	**Land Area** *(in Acres)*								
(i)	Total Area (cent)	0.75	0.15	0.10	0.16	0.20	1.84	0.09	**3.29**
3	**Land Status** *(in Acres)*								
(i)	Freehold	Yes	Yes	Yes	Yes	Yes	Yes	Yes	

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	100040.71	128979.33	154657.91
2	Investment (Financial)	10000.00	10000.00	10000.00
3	Capital Employed	100040.71	128979.33	154657.91
4	Working Capital	-1446490.70	-1650822.72	-1915054.27
5	Accumulated Profit(+)/Loss(-)*	-	-	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.88	7.42	7.95
2	Operating Margin (%)	12.96	15.72	17.40
3	Return on Net Worth (%)	10.54	26.00	26.13
4	Return on Assets (%)	0.20	0.56	0.59
5	Return on Capital Employed (%)	47.37	55.09	56.70
6	Sales/Capital Employed (%)	365.44	350.51	325.96
7	Profit After Tax per Share (in ₹)	105.49	335.40	404.10
8	Revenue per Employee (₹ in Lakh)	46.08	58.99	60.88

**-The retained earnings of the Company are transferred to the General Reserve & Chitty Reserve.*

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 12.38 per cent to ₹ 5081.83 crore as compared to ₹ 4521.86 crore during the previous year. Consequently, the net profit of KSFE has increased to ₹ 404.10 crore as against a net profit of ₹ 335.40 crore during 2022-23. The net worth of the Company has further improved during the year.

The statutory audit of accounts of the KSFE is complete and up-to-date.

38. ARALAM FARMING CORPORATION (KERALA) LIMITED

Aralam Farming Corporation (Kerala) Limited (AFCK) was incorporated as a State Government Company in June 2010. Earlier it was a unit of State Farms Corporation of India Limited (A Government of India Undertaking). The main objectives of the Farm are to produce and distribute quality planting materials of plantation/horticultural crops, commercial production of crops in large scale and to provide support services for the social and economic welfare of the tribes resettled in the farm.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	10th June 2010		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Scheduled Caste and Scheduled Tribes Development Department		
5	Name of Chairman	Shri. Arun K. Vijayan IAS		
6	Name of Managing Director	Shri. Karthik Panigrahi. IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Aralam Farm, Peravoor, Kannur - 670 673		
(ii)	Unit/Other Offices	Aralam Farm, Kannur		
(iii)	Phone, Fax	0490-2444740		
(iv)	E-Mail	aralamfarm2010@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	Not Available	Not Available
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	1000	1000
	Total	**100.00**	**100.00**	**1,000**	**1,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	-	-	**-**	-
2	Below Board Level Employees:						
(i)	Staff/Ministerial	13	-	11	-	**24**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Workers (Unskilled)	157	-	-	143	**300**	-
	Total	**170**	-	**11**	**143**	**324**	-

A. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	109	-	3	-	**112**
2	SC Employment	1	-	-	-	**1**
3	ST Employment	100	-	3	143	**246**
4	OBC Employment	14	-	8	-	**22**
5	No. of Ex-servicemen Employed	-	-	1	-	**1**

B. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2023-24	-	-	1	12	**13**
2	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	-	4	43	**47**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Staff/Ministerial	-	Special Rules Not Framed. Special Rule under consideration of the Board.
2	Workers	Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Not Available)**	**2023-24 (Not Available)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	250.00	-	-
(b)	Paid up Capital			
	State Government	1.00	-	-
	Equity Shares Total	**1.00**	**-**	**-**
	Total Paid up Capital	**1.00**	**-**	**-**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of	-81.84	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Not Available)	2023-24 (Not Available)
	Profit and Loss (+/-)			
	Total Reserves & Surplus	**-81.84**	**-**	**-**
	Total Shareholders' Fund	**-80.84**	**-**	**-**
2	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	85.44	-	-
	Total Short Term Borrowings	**85.44**	**-**	**-**
(ii)	Other Current Liabilities	0.34	-	-
	Total Current Liabilities	**85.78**	**-**	**-**
	TOTAL EQUITY AND LIABILITIES	**4.94**	**-**	**-**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Other Non-Current Assets	1.00	-	-
	Total Non-Current Assets	**1.00**	**-**	**-**
2	**Current Assets:**			
(i)	Other Current Assets	3.94	-	-
	Total Current Assets	**3.94**	**-**	**-**
	TOTAL ASSETS	**4.94**	**-**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Not Available)	2023-24 (Not Available)
A.	**OTHER INCOME**			
1	Others *(Interest on Income Tax Refund)*	0.01	-	-
	Total Other Income	**0.01**	**-**	**-**
	Total Revenue/Income	**0.01**	**-**	**-**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	8.80	-	-
2	Other Expenses *(including prior period expenses)*	0.12	-	-
	Total Expenditure	**8.92**	**-**	**-**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-8.91**	**-**	**-**
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-8.91**	-	-
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-8.91**	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**-8.91**	-	-
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-8.91**	-	-
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-8.91**	-	-

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Not Available)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	57.24	-	-
	Total	**57.24**	-	-
B.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Conversion of State Government loan into equity	0.04	-	-
	Total	**0.04**	**-**	**-**
C.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	0.08	-	-
2	In Amount	24.86	19.93	-

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	-	72.32	61.62
2	Gratuity	-	-	106.78
3	Others *(Terminal EL surrender value, Payable to AF & PE Co.op Society towards loan recovery from salary/wages)*	67.95	-	133.32
	Total	**67.95**	**72.32**	**301.72**

Note: The Financial statement of the Corporation for the year 2022-23 and 2023-24 has not yet been finalized by the Corporation and therefore, the data for the year has not included.

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**AMOUNT OF BONUS PAID**			
1	In Amount	19.93	-	11.16

B.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	61.62	-	300.00
2	Gratuity	106.78	-	189.26
3	Sales Tax/GST	-	-	11.16
4	Others *(Terminal EL surrender value, Payable to AF & PE Co.op Society towards loan recovery from salary/wages)*	5.04	-	181.11
	Total	**173.44**	**-**	**681.53**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Cashewnut (Raw)	Kg	-	-	107130.00	-	-	-	64183.00	-
2	Coconut	Nos	-	-	62720.00	-	-	-	30678.00	-
3	Coconut seedings	Nos	-	-	93451.00	-	-	-	59311.00	-
4	Cashew graft	Nos	-	-	120000.00	-	-	-	18959.00	-
5	Ammoniated Rubber Latex	Kg	-	-	82612.23	-	-	-	33455.45	-
6	Rubber Scrap	Kg	-	-	19266.40	-	-	-	4107.80	-
7	Rubber Cup Lump	Kg	-	-	1401.50	-	-	-	-	-
8	Honey (Raw)	Kg	-	-	837.50	-	-	-	456.00	-
9	Turmeric (Dried)	Kg	-	-	1952.00	-	-	-	1713.70	-
10	Milk	-	-	-	-	-	-	-	5255.00	-

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Latex (Ammoniated)	DRC	-	82612.23	-	**82612.23**	-	33455.45	-	**33455.45**
2	Arecanut	kg	-	-	-	**-**	-	-	-	**-**
3	Cashew Nut	kg	-	119136.00	-	**119136.00**	-	64183.00	-	**64183.00**
4	Coconut	Nos	-	26510.00	-	**26510.00**	-	30678.00	-	**30678.00**
5	Copra	kg	-	19.00	-	**19.00**	-	-	-	**-**
6	Coffee	kg	-	222.00	-	**222.00**	-	-	-	**-**
7	Honey	kg	-	338.70	-	**338.70**	-	456.00	-	**456.00**
8	Papper	kg	-	-	-	**-**	-	-	-	**-**
9	Papper powder	pkt	-	-	-	**-**	-	152.00	-	**152.00**
10	Rubber Scrap	kg	-	19266.40	-	**19266.40**	-	4107.80	-	**4107.80**
11	Cashew Graft	Nos	-	63657.00	-	**63657.00**	-	18959.00	-	**18959.00**
12	Cashew Wood	M3	-	115.79	-	**115.79**	-	-	-	**-**
13	Rubber Wood	M3	-	114.12	-	**114.12**	-	214.53	-	**214.53**
14	Turmeric	kg	-	5498.00	-	**5498.00**	-	1713.70	-	**1713.70**
15	Turmeric Powder	kg	-	215.00	-	**215.00**	-	169.00	-	**169.00**
16	Turmeric Seed	kg	-	3.00	-	**3.00**	-	-	-	**-**
17	Rubber Wood	Nos	-	-	-	**-**	-	3721.00	-	**3721.00**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Ammoniated Latex	-	96.19	-	**96.19**	-	28.15	-	28.15
2	Arecanut	-	-	-	-	-	-	-	-
3	Cashew Nut	-	132.67	-	**132.67**	-	45.88	-	45.88
4	Coconut	-	1.38	-	**1.38**	-	1.72	-	1.72
5	Copra	-	0.01	-	**0.01**	-	-	-	-
6	Coffee	-	0.17	-	**0.17**	-	0.03	-	0.03
7	Honey	-	1.43	-	**1.43**	-	1.91	-	1.91
8	Pepper powder	-	-	-	-	-	0.11	-	0.11
9	Rubber Scrap	-	18.66	-	**18.66**	-	1.80	-	1.80
10	Cashew Graft	-	25.58	-	**25.58**	-	8.83	-	8.83
11	Cashew Wood	-	1.64	-	**1.64**	-	-	-	-

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
12	Rubber Wood	-	1.55	-	**1.55**	-	130.44	-	130.44
13	Turmeric	-	5.08	-	**5.08**	-	1.64	-	1.64
14	Turmeric Powder	-	0.08	-	**0.08**	-	0.06	-	0.06
15	Others	-	56.50	-	**56.50**	-	248.88	-	248.88
	Total	-	**340.93**	-	**340.93**	-	**469.44**	-	**469.44**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kannur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	3515.18	**3515.18**
(ii)	Built Up Area	12.35	**12.35**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-80.84	-	-
2	Investment (Financial)	1.00	-	-
3	Capital Employed	-80.84	-	-
4	Working Capital	-81.84	-	-
5	Accumulated Profit(+)/Loss(-)	-81.84	-	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-89100.00	-	-
2	Return on Net Worth (%)	11.02	-	-
3	Return on Assets (%)	-180.36	-	-
4	Return on Capital Employed (%)	11.02	-	-
5	Profit After Tax per Share (in ₹)	-89.10	-	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2017-18
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

The Company maintains two separate accounts as Aralam Farm (GoK) and Aralam Farming Corporation (Kerala) Limited. Most of the income and expenditure are shown in the account of Aralam Farm (GoK). The Corporation has reported that the sales of farm produce has increased to ₹ 469.44 lakh as compared to ₹ 340.93 lakh during the previous

year. The Corporation has not furnished other financial data for the years 2022-23 and 2023-24, as it has not finalized the accounts for these years.

The statutory audit of accounts of the AFCK is complete up to 2021-22.

39. KERALA FOREST DEVELOPMENT CORPORATION

Kerala Forest Development Corporation Limited (KFDC) incorporated as a joint venture of Government of India and State Government in the year 1975 following the recommendation of National Commission on Agriculture (NCA) for formation of Forest Development Corporations in the States. KFDC is engaged in the raising and sale of forestry crops such as Eucalyptus, Acacia, Teak, Albizzia, Bamboo, etc. and cash crops such as Cardamom, Coffee, Tea, Rubber, Pepper and Cashew. It is also engaged in Eco Tourism activities at tourist destinations such as Gavi, Munnar, Nelliyampathy and Arippa. KFDC operates a Sandal Oil factory at Marayoor in Idukki district.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	24th January 1975		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Forest & Wildlife Department		
5	Name of Chairman	Smt. Lathika Subhash		
6	Name of Managing Director	Shri.Georgi P. Mathachen IFS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Aaranyakom, Karapuzha, Kottayam - 686 003		
(ii)	Factory/Unit/Other Offices	1. Thiruvananthapuram Division 2. Gavi Division 3. Punalur Division 4. Munnar Division 5. Thrissur Division 6. Mananthavady Division 7. Sandal Oil Factory, Marayoor		
(iii)	Phone	0481-2581204 Fax: 0481-2581338		
(iv)	Website & E-Mail	www.kfdc.kerala.gov.in md_kfdcktm@yahoo.co.in		
8	Number of Subsidiary Companies	1		
(i)	Details of Subsidiary Companies (Name)	Kerala State Wood Industries Limited *(under liquidation)*		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	89.89	89.89	826535	826535
2	Central Government	10.11	10.11	93000	93000
	Total	**100.00**	**100.00**	**9,19,535**	**9,19,535**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	2,30,096
2	Below Board Level Employees:						
(i)	Managerial/Executives	9	1	-	-	**10**	73,500
(ii)	Supervisory (Unionized)	16	-	-	-	**16**	50,000
(iii)	Supervisory (Non - Unionized)	-	-	-	-	**0**	
(iv)	Staff/Ministerial	67	2	-	-	**69**	30,000
(v)	Workers (Skilled)	325	-	-	-	**325**	-
(vi)	Workers (Unskilled)	-	-	-	-	**0**	-
	Total	**417**	**4**	**0**	**0**	**421**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	28	1	-	-	**29**
2	SC Employment	13	-	-	-	**13**
3	ST Employment	3	-	-	-	**3**
4	OBC Employment	61	-	-	-	**61**
5	Persons with Disability Employment	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	2	1	-	**3**
2	Number of Employees Retired during the year 2023-24	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Kerala PSC &Direct	Special Rules Framed.
2	Supervisory	Kerala PSC	
3	Staff/Ministerial		
4	Workers	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	919.53	919.53	919.53
	Equity Shares Total	**919.53**	**919.53**	**919.53**
	Total Paid up Capital	**919.53**	**919.53**	**919.53**
(ii)	Reserves & Surplus			
(a)	General Reserve	101.90	101.90	101.90
(b)	Capital Reserve	5.43	5.43	5.43
(c)	Other Reserves/Funds *(Regeneration Reserve & Government Grant)*	2365.16	2412.56	2504.11
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1372.43	1470.64	1584.92
	Total Reserves & Surplus	**3844.92**	**3990.53**	**4196.36**
	Total Shareholders' Fund	**4764.45**	**4910.06**	**5115.89**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	262.50	150.00	112.50
	Total Long Term Borrowings	**262.50**	**150.00**	**112.50**
(ii)	Other Non-Current Liabilities	347.73	120.81	-40.07
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	906.28	839.90	940.47
(b)	Other Provisions	285.46	318.48	668.45
	Total Long Term Provisions	**1191.74**	**1158.38**	**1608.92**
	Total Non-Current Liabilities	**1801.97**	**1429.19**	**1681.35**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	162.59	275.09	312.59
	Total Short Term Borrowings	**162.59**	**275.09**	**312.59**
(ii)	Trade Payables			
(iii)	Other Current Liabilities	1076.76	1147.00	1323.72
	Total Short Term Provisions	**0.00**	**0.00**	**0.00**
	Total Current Liabilities	**1239.35**	**1422.09**	**1636.31**
	TOTAL EQUITY AND LIABILITIES	**7805.77**	**7761.34**	**8433.55**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	23.59	23.59	23.59
	Buildings	596.88	596.88	716.97
	Plant & Equipment	89.43	89.86	92.90
	Other Fixed Assets	1253.62	1296.54	1392.97
	Gross Tangible Assets	**1963.52**	**2006.87**	**2226.43**
	Gross Fixed Assets	**1963.52**	**2006.87**	**2226.43**
(b)	Accumulated Depreciation, Depletion & Amortization	1544.95	1590.36	1658.68

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Net Block	**418.57**	**416.51**	**567.75**
(c)	Capital Works in Progress	9.90	37.94	92.55
	Total Fixed Assets	**428.47**	**454.45**	**660.30**
(ii)	Non-Current Investments			
(a)	In the form of equity	95.22	95.22	95.22
	Total Non-Current Investments	**95.22**	**95.22**	**95.22**
(iii)	Long Term Loans and Advances	214.30	214.30	214.30
	Total Non-Current Assets	**737.99**	**763.97**	**969.82**
2	**Current Assets:**			
(i)	Inventories			
(a)	Work in progress	5842.31	5104.04	5141.75
(b)	Finished Goods	407.71	377.24	277.34
(c)	Stock in Trade	2.34	2.70	7.69
(d)	Others	0.75	0.60	0.00
	Total Inventories	**6253.11**	**5484.58**	**5426.78**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	99.26	145.99	115.68
(b)	Others	47.20	47.78	24.09
	Total Trade Receivables	**146.46**	**193.77**	**139.77**
(iii)	Cash and Bank Balances	630.17	1260.18	1804.00
(iv)	Short term Loans and Advances	38.04	34.45	59.28
(v)	Other Current Assets		24.39	33.90
	Total Current Assets	**7067.78**	**6997.37**	**7463.73**
	TOTAL ASSETS	**7805.77**	**7761.34**	**8433.55**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	981.41	2363.45	2230.51
2	Sale of services	311.50	678.84	844.73
3	Other Operating Revenues	27.82	10.93	11.97
	Total Gross Turnover/Revenue	**1320.73**	**3053.22**	**3087.21**
	Net Turnover/Revenue	**1320.73**	**3053.22**	**3087.21**
B.	**OTHER INCOME**			
1	Others *(Prior Period Income)*	5.24	13.86	102.00
	Total Other Income	**5.24**	**13.86**	**102.00**
	Total Revenue/Income	**1325.97**	**3067.08**	**3189.21**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	-	8.75	15.61
2	Purchase of Stock in Trade	-	25.92	46.78
3	Changes in inventory of finished goods, work-in-progress & stock in trade	18.82	768.38	57.19
4	Salary, Wages & Benefits/Employees Expenses	672.00	1185.86	1676.94
5	Other Direct/Operating/Manufacturing Expenses *(including Repair &*	289.93	477.38	341.46

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)			
6	Other Expenses *(including prior period expenses)*	225.02	411.74	747.38
	Total Expenditure	**1205.77**	**2878.03**	**2885.36**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**120.20**	**189.05**	**303.85**
1	Depreciation, Depletion & Amortisation	42.60	45.41	68.32
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**77.60**	**143.64**	**235.53**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	28.59	44.34	121.23
(ii)	Financial Institutions/Banks	15.36	1.09	0.00
	Total Finance Cost	**43.95**	**45.43**	**121.23**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**33.65**	**98.21**	**114.30**
G.	**PROFIT BEFORE TAX (PBT)**	**33.65**	**98.21**	**114.30**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**33.65**	**98.21**	**114.30**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**33.65**	**98.21**	**114.30**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	90.00	246.17	217.73
	Total	**90.00**	**246.17**	**217.73**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	64.00	204.79	204.25
	Total	**64.00**	**204.79**	**204.25**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	300.00	-	-
	Total	**300.00**	**0.00**	**0.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	200.00	100.00	50.00
	Total	**200.00**	**100.00**	**50.00**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	4.60	2.85	4.45
2	Training Expenses (Actually	0.10	3.98	3.05

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Spent)			
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	2	3	2
b.	Number of employees Covered	15	26	21
(ii)	External Training:			
a.	Number of Programmes Conducted	1	1	2
b.	Number of employees Covered	8	8	10
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	28.97	27.52	28.39

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	7.51	129.52	8.69
2	Sales Tax/GST	96.27	457.78	69.75
	Total	**103.78**	**587.30**	**78.44**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Sandal Wood Oil	Kg	1000.00	-	-	-	1000.00	-	-	-
2	Sandal Wood Powder	Kg	10000.00	-	-	-	10000.00	-	-	-
3	Sandal De-Oiled Powder	Kg	10000.00	-	-	-	10000.00	-	-	-

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
1	Sandal Oil	Kg	-	12.848	-	12.79
2	Sandal Powder	Kg	-	50.04	-	59.00
3	Sandal De-Oiled Powder	Kg	-	257.10	-	33.00

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Cardamom	Kg	-	3415.18	-	**3415.18**	-	7036.51	-	**7036.51**
2	Coffee	Kg	-	56879.50	-	**56879.50**	-	47153.5	-	**47153.5**
3	Pepper	Kg	-	2759.50	-	**2759.50**	-	905.1	-	**905.1**

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
4	Green Tea Leaves	Kg	-	512702.00	-	**512702.00**	-	850330	-	**850330**
5	Sandal Wood	Kg	-	49.65	-	**49.65**	-	138	-	**138**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Cardamom	25.71	35.52	-	**35.52**	121.25	80.92	-	**80.92**
2	Cashew	29.72	29.7	-	**29.7**	35.5	1.69	-	**1.69**
3	Coffee	12.38	18.04	-	**18.04**	14.9	74.57	-	**74.57**
4	Green Tea Leaves	84.79	88.25	-	**88.25**	112	126.53	-	**126.53**
5	Pepper	1.32	14.49	-	**14.49**	7.05	6.59	-	**6.59**
6	Rubber	20	21.31	-	**21.31**	19.5	17.8	-	**17.8**
7	Timber & Tree Growth	1936.7	2022.86	-	**2022.86**	2631.49	1755.44	-	**1755.44**
8	Sandal Wood	8.72	9.5	-	**9.5**	30.74	26.87	-	**26.87**
9	Others	135.71	123.78	-	**123.78**	202.93	140.09	-	**140.09**
	Total	**2255.05**	**2363.45**	**0.00**	**2363.45**	**3175.36**	**2230.50**	**0.00**	**2230.50**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS		
Sl. No.	**Particulars**	**Area**
1	**Own Land *(Cents)***	**112**
	Total Own Land	**112**
	Leasehold Land *(Ha)*	
3	Wood Plantation	6808.941
4	Cardamom Plantation	954.110
5	Coffee Plantation	597.427
6	Tea Plantation	100.670
7	Cashew Plantation	312.263
8	Rubber Plantation	57.936
9	Pepper Plantation	3.800
10	Area used for Eco tourism	668.070
11	Other unproductive areas	551.247
	Total Leased Land	**10054.464**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4764.45	4910.06	5115.89
2	Investment (Financial)	1182.03	1069.53	1032.03
3	Capital Employed	5026.95	5060.06	5228.39
4	Working Capital	5828.43	5575.28	5827.42
5	Accumulated Profit(+)/Loss(-)	1372.43	1470.64	1584.92
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.54	3.20	3.58
2	Operating Margin (%)	5.88	4.70	7.63

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
3	Return on Net Worth (%)	0.71	2.00	2.23
4	Return on Assets (%)	0.43	1.27	1.36
5	Return on Capital Employed (%)	1.54	2.84	4.50
6	Sales/Capital Employed (%)	26.27	60.34	59.05
7	Debt-Equity Ratio (No. of Times)	0.06	0.03	0.02
8	Profit After Tax per Share (in ₹)	3.66	10.68	12.43
9	Revenue per Employee (₹ in Lakh)	2.50	6.28	7.33
10	Inventory Turnover Ratio (%)	21.09	52.02	56.59

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of KFDC has increased to ₹ 31.89 crore as compared to ₹ 30.67 crore during 2022-23. Consequently, the net profit of the Corporation during 2023-24 has increased by 16.38 per cent to ₹ 1.14 crore as against a net profit of ₹ 0.98 crore during the previous year. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 15.85 crore.

The statutory audit of accounts of the KFDC is complete up to 2021-22.

40. KERALA LIVESTOCK DEVELOPMENT BOARD LIMITED

Kerala Livestock Development Board Limited (KLDB) was incorporated in 1975 amalgamating the Indo Swiss Project, Kerala and the Bull Station, Dhoni, of the Dairy Development Department and named Kerala Livestock Development and Milk Marketing Board (KLD & MMB). This was later bifurcated into the Kerala Co-Operative Milk Marketing Federation (KCMMF) and the Kerala Livestock Development Board (KLDB). At present, Company is engaged in the production and distribution of frozen semen, development of elite cows, goats, pigs and development of fodder seeds.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Sector	Agriculture/Plantation/Livestock
2	Date of Incorporation	14th November 1975
3	Act under which incorporated	The Companies Act, 1956
4	Administrative Department	Animal Husbandry Department
5	Name of Chairman	Shri. Pranabjyoti Nath IAS
6	Name of Managing Director	Dr. R. Rajeev
7	Address & Contact Details:	
(i)	Registered/Corporate Office	Gokulam, Pattom, Thiruvananthapuram – 695 004
(ii)	Unit/Other Offices	1. Mattupatty Unit, Munnar, Idukki 2. Kulathupuzha Unit, Kollam 3. RSB Kulathupuzha 4. Dhoni Farm, Palakkad 5. Seed Unit, Dhoni 6. RSB Dhoni 7. Kolahalamedu Farm, Idukki 8. Livestock Farm, Puthur, Thrissur 9. RSB Puthuppady, Kozhikode 10. Cattle Breeding Coordination Centre, Muvattupuzha 11. RSB Muvattupuzha 12. RSB Mavelikkara 13. RSB Kannur 14. RSB Chalakudy 15. Centre for Advanced Livestock Genomics, Kudappanakunnu, Thiruvananthapuram 16. Progeny Testing Units - Mavelikkara, Kottayam, Vaikom, Kattappana 17. Training Centre,Mattupatty , Munnar, Idukki 18. Training Centre,Dhoni Palakkad 19. Goat Breeding Centre, Dhoni, Palakkad
(iii)	Phone, Fax	0471-2440920/2449138 Fax: 0471-2440673
(iv)	Website & E-Mail	www.livestock.kerala.gov.in kldboard8@gmail.com

Sl. No.	PART-I: GENERAL INFORMATION			
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	1		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	732573	732573
	Total	**100.00**	**100.00**	**7,32,573**	**7,32,573**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	1,69,072
2	Below Board Level Employees:						
(i)	Managerial/Executives	54	1	2	-	**57**	1,09,901
(ii)	Supervisory (Unionized)	7	-	-	-	**7**	45,477
(iii)	Supervisory (Non-Unionized)	18	-	4	-	**22**	80,340
(iv)	Staff/Ministerial	56	1	22	-	**79**	36,565
(v)	Workers (Skilled)	37	-	-	-	**37**	31,930
(vi)	Workers (Unskilled)	97	-	-	71	**168**	26,780
	Total	**270**	**2**	**28**	**71**	**371**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	92	1	20	15	**128**
2	SC Employment	58	-	8	4	**70**
3	ST Employment	2	-	-	-	**2**
4	OBC Employment	153	1	14	9	**177**
5	Persons with Disability Employment	3	-	1	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	7	1	-	8	**16**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
2	Number of Employees Retired during the year 2023-24	2	-	-	2	**4**

D.CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct & PSRB	-
2	Supervisory	Kerala PSC & PSRB	
3	Staff/Ministerial		
4	Workers	Direct & PSRB	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1100.00	1100.00	1100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	732.57	732.57	732.57
	Equity Shares Total	**732.57**	**732.57**	**732.57**
	Total Paid up Capital	**732.57**	**732.57**	**732.57**
(ii)	Reserves & Surplus			
(a)	General Reserve	104.52	104.52	104.66
(b)	Capital Reserve	6805.58	6474.10	6805.56
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	614.65	645.69	50.18
	Total Reserves & Surplus	**7524.75**	**7224.31**	**6960.40**
	Total Shareholders' Fund	**8257.32**	**7956.88**	**7692.97**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	356.56	1010.98	1177.51
(ii)	Other Current Liabilities	8315.04	7453.05	13008.43
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	715.79	693.93	960.99
(b)	Other Provisions	1809.20	150.07	86.78
	Total Short Term Provisions	**2524.99**	**844.00**	**1047.77**
	Total Current Liabilities	**11196.59**	**9308.03**	**15233.71**
	TOTAL EQUITY AND LIABILITIES	**19453.91**	**17264.91**	**22926.68**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	21.50	21.50	21.50
	Buildings	4163.12	4196.48	4262.07
	Plant & Equipment	5317.70	5448.18	5163.08
	Other Fixed Assets	1517.30	1519.13	1964.65
	Gross Tangible Assets	**11019.62**	**11185.29**	**11411.30**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Gross Fixed Assets	**11019.62**	**11185.29**	**11411.30**
(b)	Accumulated Depreciation, Depletion & Amortization	4750.54	6780.20	7396.10
	Total Net Block	**6269.08**	**4405.09**	**4015.20**
(c)	Capital Works in Progress	986.51	983.37	1044.51
(d)	Intangible Assets under Development	305.77	228.86	248.80
	Total Fixed Assets	**7561.36**	**5617.32**	**5308.51**
(ii)	Non-Current Investments			
(a)	In the form of equity	60.00	60.00	60.00
(b)	Others	27.52	27.52	27.52
	Total Non-Current Investments	**87.52**	**87.52**	**87.52**
(iii)	Deferred Tax Asset (Net)	6.95	5.22	4.20
(iv)	Long Term Loans and Advances			
(v)	Other Non-Current Assets			
	Total Non-Current Assets	**7655.83**	**5710.06**	**5400.23**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	2749.69	3404.57	4000.12
	Total Inventories	**2749.69**	**3404.57**	**4000.12**
(ii)	Trade Receivables			
(a)	Others	1230.74	1443.35	1688.52
	Total Trade Receivables	**1230.74**	**1443.35**	**1688.52**
(iii)	Cash and Bank Balances	6926.09	5474.14	10154.73
(iv)	Short term Loans and Advances	830.34	966.28	1416.52
(v)	Other Current Assets	61.22	266.51	266.56
(vi)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off			
	Total Current Assets	**11798.08**	**11554.85**	**17526.45**
	TOTAL ASSETS	**19453.91**	**17264.91**	**22926.68**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1614.27	1466.77	1650.70
	Total Gross Turnover/Revenue	**1614.27**	**1466.77**	**1650.70**
	Net Turnover/Revenue	**1614.27**	**1466.77**	**1650.70**
B.	**OTHER INCOME**			
1	Rental Income	3.28	19.30	15.00
2	Interest Income	229.94	315.10	331.09
3	Service Charges	-	-	8.47
4	Others	1189.47	1292.53	1352.62
	Total Other Income	**1422.69**	**1626.93**	**1707.18**
	Total Revenue/Income	**3036.96**	**3093.70**	**3357.88**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	231.34	299.12	318.83
2	Power & Fuel	34.03	59.25	65.19
3	Salary, Wages & Benefits/Employees Expenses	1844.90	1795.33	1892.64

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	78.04	73.99	23.48
5	Other Expenses *(including prior period expenses)*	285.19	351.19	367.83
	Total Expenditure	**2473.50**	**2578.88**	**2667.97**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**563.46**	**514.82**	**689.91**
1	Depreciation, Depletion & Amortisation	501.59	459.46	635.99
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**61.87**	**55.36**	**53.92**
F.	**PROFIT BEFORE TAX (PBT)**	**61.87**	**55.36**	**53.92**
1	Tax Expenses:			
(i)	Current Tax	48.95	22.59	12.44
	Current Tax (Net)	**48.95**	**22.59**	**12.44**
(iii)	Deferred Tax	1.97	1.73	1.03
	Total Tax	**50.92**	**24.32**	**13.47**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**10.95**	**31.04**	**40.45**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**10.95**	**31.04**	**40.45**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	51.29	22.59	12.44
2	Goods and Service Tax (CGST+IGST)	6.44	5.03	14.41
	Total	**57.73**	**27.62**	**26.85**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	5.79	7.11	17.13
2	Goods and Service Tax (SGST)	5.70	4.94	11.01
	Total	**11.49**	**12.05**	**28.14**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Others	0.25	-	-
	Total	**0.25**	**0.00**	**0.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	21.50	17.41	17.99
	Total	**21.50**	**17.41**	**17.99**
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	2.70	2.63	1.93

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/ Item**	**Unit**	**2022-23**				**2023-24**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
1	Frozen Semen	Dozes	-	3100000	2593380	83.66	-	3100000	2865827	92.45
2	Fodder Basic Seed	Kg	-	500	557.2	111.44	-	500	661.5	132.30
3	Milk	Kg	-	1430000	975203.6	68.20	-	1430000	1047140.7	73.23

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Frozen Semen	Dozes	2875500.00	2079065.00	-	2079065.00	2875500.00	1840320.00	-	1840320.00
2	Fodder Commercial Seed	Kg	7000.00	3285.65	-	3285.65	7000.00	3232.80	-	3232.80
3	Milk	Kg	1430000.00	975203.60	-	975203.60	1430000.00	1047140.70	-	1047140.70

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Frozen Semen	1228	1006.69	-	1006.69	1112.5	1121.69	-	1121.69
2	Fodder Commercial seeds	8	4.62	-	4.62	10	5.12	-	5.12
3	Milk	402	358.82	-	358.82	327.2	410.41	-	410.41
	Total	**1638.00**	**1370.13**	-	**1370.13**	**1449.70**	**1537.22**	-	**1537.22**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
2	**Land Area** *(in Acres)*		
(i)	Total Area	1451.70	**1451.70**
(ii)	Built Up Area	25.50	**25.50**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	8257.32	7956.88	7692.97
2	Investment (Financial)	732.57	732.57	732.57
3	Capital Employed	8257.32	7956.88	7692.97
4	Working Capital	601.49	2246.82	2292.74
5	Accumulated Profit(+)/Loss(-)	614.65	645.69	50.18
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.36	1.00	1.20
2	Operating Margin (%)	3.83	3.77	3.27
3	Return on Net Worth (%)	0.13	0.39	0.53
4	Return on Assets (%)	0.06	0.18	0.18
5	Return on Capital Employed (%)	0.75	0.70	0.70
6	Sales/Capital Employed (%)	19.55	18.43	21.46
8	Profit After Tax per Share (in ₹)	1.49	4.24	5.52
9	Revenue per Employee (₹ in Lakh)	4.30	3.89	4.45

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
10	Inventory Turnover Ratio (%)	65.39	47.67	44.59

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2018-19
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 8.54 per cent to ₹ 3357.88 lakh as compared to ₹ 3093.70 lakh during the previous year. Consequently, the net profit of the Company has increased by 30.32 per cent to ₹ 40.45 lakh as against a net profit of ₹ 31.04 lakh during the year 2022-23.

The statutory audit of accounts of the KLDB is complete up to 2018-19 only.

41. KERALA STATE COCONUT DEVELOPMENT CORPORATION LIMITED

Kerala State Coconut Development Corporation Limited (KSCDC) was incorporated on 10thOctober 1975 with aim of acting as a strong corporate body to support small and marginal coconut farmers of Kerala. Currently, the main business of the Corporation is the sale of value added oil products out of coconut and the products are marketed in the brand name Keragem.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	10th October 1975		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	-		
6	Name of Managing Director	Shri. Sidharthan A. K.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Elathur P.O., Kozhikode – 673 303		
(ii)	Factory/Unit/Other Offices	1. Integrated Coconut Processing Complex, Attingal, Trivandrum 2. Agro Bazaar Edappally, Ernakulam		
(iii)	Phone, Fax	0495-2460350		
(iv)	Website & E-Mail	www.keracorp.org mail.kscdc@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	285051	285051
	Total	**100.00**	**100.00**	**2,85,051**	**2,85,051**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	2	-	**2**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	-	-	1	-	**1**	-
(iii)	Staff/Ministerial	-	-	16	4	**20**	-
(iv)	Workers (Skilled)	-	-	-	4	**4**	-
(v)	Workers (Unskilled)	-	-	-	3	**3**	-
	Total	**-**	**1**	**19**	**11**	**31**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	6	4	**10**
2	SC Employment	-	-	-	1	**1**
3	ST Employment	-	-	-	-	**0**
4	OBC Employment	-	1	13	11	**25**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	1	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	285.05	285.05	285.05
	Equity Shares Total	**285.05**	**285.05**	**285.05**
	Total Paid up Capital	**285.05**	**285.05**	**285.05**
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-162.91	430.44	384.75
	Total Reserves & Surplus	**-162.91**	**430.44**	**384.75**
	Total Shareholders' Fund	**122.14**	**715.49**	**669.80**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	657.00	-	-
	Total Long Term Borrowings	**657.00**	**0.00**	**0.00**
	Total Non-Current Liabilities	**657.00**	**0.00**	**0.00**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	269.95	245.58	340.11

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(ii)	Other Current Liabilities	3.30	8.18	31.50
	Total Current Liabilities	**273.25**	**253.76**	**371.61**
	TOTAL EQUITY AND LIABILITIES	**1052.39**	**969.25**	**1041.41**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	72.36	72.36	72.36
	Buildings	238.71	238.71	238.71
	Plant & Equipment	151.86	151.86	151.86
	Other Fixed Assets	137.08	142.63	142.97
	Gross Tangible Assets	**600.01**	**605.56**	**605.90**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	0.18	0.27	0.27
	Gross Intangible Assets	**0.18**	**0.27**	**0.27**
	Gross Fixed Assets	**600.19**	**605.83**	**606.17**
(c)	Accumulated Depreciation, Depletion & Amortization	304.38	333.08	358.01
	Total Net Block	**295.81**	**272.75**	**248.16**
(d)	Capital Works in Progress	366.37	370.75	370.75
	Total Non-Current Assets	**662.18**	**643.50**	**618.91**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	14.68	8.64	32.17
(b)	Finished Goods	100.59	62.71	146.27
(c)	Others	19.57	6.24	1.56
	Total Inventories	**134.84**	**77.59**	**180.00**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	31.56	28.75	27.64
(b)	Others	11.34	26.50	31.82
	Total Trade Receivables	**42.90**	**55.25**	**59.46**
(iii)	Cash and Bank Balances	109.29	103.50	96.48
(iv)	Short term Loans and Advances	8.04	9.20	8.45
(v)	Other Current Assets	95.14	80.21	78.11
	Total Current Assets	**390.21**	**325.75**	**422.50**
	TOTAL ASSETS	**1052.39**	**969.25**	**1041.41**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	684.42	337.46	97.85
2	Sale of services	10.48	14.67	173.95
	Total Gross Turnover/Revenue	**694.90**	**352.13**	**271.80**
	Net Turnover/Revenue	**694.90**	**352.13**	**271.80**
B.	**OTHER INCOME**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
1	Rental Income	-	-	16.46
2	Interest Income	-	-	3.93
3	Service Charges	-	-	45.94
4	Others	-	-	2.30
	Total Other Income	**0.00**	**0.00**	**68.63**
	Total Revenue/Income	**694.90**	**352.13**	**340.43**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	562.73	248.55	113.30
2	Salary, Wages & Benefits/Employees Expenses	60.28	77.03	83.83
3	Other Expenses *(including prior period expenses)*	49.67	60.30	201.06
	Total Expenditure	**672.68**	**385.88**	**398.19**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**22.22**	**-33.75**	**-57.76**
1	Depreciation, Depletion & Amortisation	25.47	28.70	24.92
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-3.25**	**-62.45**	**-82.68**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-3.25**	**-62.45**	**-82.68**
G.	**PROFIT BEFORE TAX (PBT)**	**-3.25**	**-62.45**	**-82.68**
1	Tax Expenses:			
(i)	Current Tax	-	2.16	-
	Current Tax (Net)	**0.00**	**2.16**	**0.00**
	Total Tax	**0.00**	**2.16**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-3.25**	**-64.61**	**-82.68**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-3.25**	**-64.61**	**-82.68**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	12.87	6.04	11.93
	Total	**12.87**	**6.04**	**11.93**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	11.29	7.68	11.56
	Total	**11.29**	**7.68**	**11.56**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	150.00	0.00	100.00
	Total	**150.00**	**0.00**	**100.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	100.00		

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total	**100.00**	**0.00**	**0.00**
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	-	-	8.33
2	In Amount	-	-	4.47

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	-	6.08	0.55
2	ESI	-	1.26	0.11
	Total	**0.00**	**7.33**	**0.66**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Coconut Oil	Ltr	6300000.00	3150000.00	124305.00	**1.97**	6300000.00	3150000.00	142304.00	**2.26**
2	Hair Oil	Ltr	-	-	2009.50	**-**	-	-	-	**-**

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
1	Coconut Oil	Ltr	-	166947.00	-	55570.00
2	Hair Oil	Ltr	-	124.60	-	23.90

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Coconut Oil	Ltr	-	**166947**	-	**166947**	-	**55570.00**		**55570.00**
2	Hair Oil	Ltr	-	**124.6**	-	**124.6**	-	**23.90**		**23.90**
3	Oiled Coconut Cake	Kg	-	**56850**	-	**56850**	-	**65517.00**		**65517.00**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Coconut Oil	-	233.47	-	233.47	-	72.27	-	72.27
2	Hair Oil	-	1.32	-	1.32	-	0.34	-	0.34
3	Oiled Coconut Cake	-	13.39	-	13.39	-	17.87	-	17.87
	Total	**-**	**248.18**	**-**	**248.18**	**-**	**90.48**	**-**	**90.48**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2024**			**Total**
(i)	State	Kerala			
(ii)	District	Kozhikode	Ernakulam	Trivandrum	
2	**Land Area** *(in Acres)*				
(i)	Total Area	1.48	3.31	4.94	**9.73**
3	**Land Status** *(in Acres)*				
(i)	Freehold	1.48	3.31	4.94	**9.73**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	122.14	715.49	669.80
2	Investment (Financial)	942.05	285.05	285.05
3	Capital Employed	779.14	715.49	669.80
4	Working Capital	116.96	71.99	50.89
5	Accumulated Profit(+)/Loss(-)	-162.91	430.44	384.75
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-0.47	-18.35	-24.29
2	Operating Margin (%)	-0.47	-18.51	-84.50
3	Return on Net Worth (%)	-2.66	-9.03	-12.34
4	Return on Assets (%)	-0.31	-6.67	-7.94
5	Return on Capital Employed (%)	-0.42	-8.73	-12.34
6	Sales/Capital Employed (%)	87.84	47.16	14.61
7	Debt-Equity Ratio (No. of Times)	5.38	0.00	0.00
+8	Profit After Tax per Share (in ₹)	-1.14	-22.67	-29.01
9	Revenue per Employee (₹ in Lakh)	1.15	7.18	3.16
10	Inventory Turnover Ratio (%)	0.72	317.71	75.97

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 340.43 lakh as compared to ₹ 352.13 lakh during 2022-23. Consequently, the net loss of the Corporation during 2023-24 has increased to ₹ 82.68 lakh as against a net loss of ₹ 64.61 lakh during the previous year.

The statutory audit of accounts of the Corporation is complete up to 2021-22.

42. KERALA STATE HORTICULTURAL PRODUCTS DEVELOPMENT CORPORATION LIMITED

Kerala State Horticultural Products Development Corporation Limited (KSHPDC) popularly known as HORTICORP came into existence in the year 1989 with the objective of procuring, processing and marketing of horticultural produces throughout the State. Currently, the Corporation is engaged in the marketing and sale of vegetables, fruits, honey and honey based products, value added horticulture products, seedlings, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	20th March 1989		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Adv. S. Venugopal		
6	Name of Managing Director	Shri. J. Sajeev		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	'Udayagiri' Poojappura P.O., Thiruvananthapuram - 695 012		
(ii)	Factory/Unit/Other Offices	1. 13 District Offices 2. 1 Beekeeping Training Centre 3. 3 District Sub-Centres 4. 1 RPC 5. 1 Beekeeping Equipment Manufacturing Unit and Head Office.		
(iii)	Phone	0471-2359651, 2350378, 2359477		
(iv)	Website & E-Mail	www.horticorp.org horticorpheadoffice1989@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	842660	842660
	Total	**100.00**	**100.00**	**8,42,660**	**8,42,660**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	83,000
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	3	9	-	**18**	55000
(ii)	Supervisory (Unionized)	1	-	-	-	**1**	49000
(iii)	Supervisory (Non-Unionized)	8	-	-	7	**15**	39000
(iv)	Staff/Ministerial	6	-	15	30	**51**	22000
(v)	Workers (Unskilled)	30	-	-	347	**377**	26000
	Total	**52**	**3**	**24**	**384**	**463**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	13	1	8	105	**127**
2	SC Employment	2	-	1	97	**100**
3	ST Employment	-	-	-	22	**22**
4	OBC Employment	26	-	2	167	**195**
5	Persons with Disability Employment	2	-	-	3	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	3	-	**3**
2	Number of Employees Retired during the year 2023-24	-	-	3	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special Rules Framed. Submitted to the Government for approval.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(a)	Authorized Capital	1200.00	1200.00	1200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	787.66	842.66	842.66
	Equity Shares Total	**787.66**	**842.66**	**842.66**
	Total Paid up Capital	**787.66**	**842.66**	**842.66**
(ii)	Reserves & Surplus			
(a)	General Reserve	2032.32	2032.32	2032.32
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-459.18	-664.72	-697.40
	Total Reserves & Surplus	**1573.14**	**1367.60**	**1334.92**
	Total Shareholders' Fund	**2360.80**	**2210.26**	**2177.58**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	355.28	350.00	350.00
	Total Long Term Borrowings	**355.28**	**350.00**	**350.00**
(ii)	Other Non-Current Liabilities	157.56	157.56	157.75
	Total Non-Current Liabilities	**512.84**	**507.56**	**507.75**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	2730.49	2672.75	2674.45
(ii)	Other Current Liabilities	301.96	819.88	1013.10
	Total Current Liabilities	**3032.45**	**3492.63**	**3687.55**
	TOTAL EQUITY AND LIABILITIES	**5906.09**	**6210.45**	**6372.88**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.10	1.10	1.10
	Buildings	243.05	257.82	245.47
	Plant & Equipment	227.05	206.13	176.56
	Other Fixed Assets	152.97	135.72	135.91
	Gross Tangible Assets	**624.17**	**600.77**	**559.04**
	Gross Fixed Assets	**624.17**	**600.77**	**559.04**
(b)	Accumulated Depreciation, Depletion & Amortization	60.25	56.59	53.90
	Total Net Block	**563.92**	**544.18**	**505.14**
	Total Fixed Assets	**563.92**	**544.18**	**505.14**
(ii)	Other Non-Current Assets	5.78	5.78	5.78
	Total Non-Current Assets	**569.70**	**549.96**	**510.92**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	111.38	108.91	134.63
	Total Inventories	**111.38**	**108.91**	**134.63**
(ii)	Trade Receivables			
(a)	Others	2450.08	2664.62	2878.41
	Total Trade Receivables	**2450.08**	**2664.62**	**2878.41**
(iii)	Cash and Bank Balances	466.73	399.42	434.98
(iv)	Short term Loans and Advances	1775.89	1775.42	1700.04
(v)	Other Current Assets	532.31	712.12	713.90

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Current Assets	**5336.39**	**5660.49**	**5861.96**
	TOTAL ASSETS	**5906.09**	**6210.45**	**6372.88**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	5439.68	4884.27	5045.51
	Total Gross Turnover/Revenue	**5439.68**	**4884.27**	**5045.51**
	Net Turnover/Revenue	**5439.68**	**4884.27**	**5045.51**
B.	**OTHER INCOME**			
1	Others	1637.39	1557.29	1409.34
	Total Other Income	**1637.39**	**1557.29**	**1409.34**
	Total Revenue/Income	**7077.07**	**6441.56**	**6454.85**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	4920.56	4305.73	4316.29
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-17.52	2.47	-25.72
3	Salary, Wages & Benefits/Employees Expenses	1609.94	1502.11	1351.64
4	Other Expenses *(including prior period expenses)*	797.43	780.20	791.42
	Total Expenditure	**7310.41**	**6590.51**	**6433.63**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-233.34**	**-148.95**	**21.22**
1	Depreciation, Depletion & Amortisation	60.25	56.59	53.90
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-293.59**	**-205.54**	**-32.68**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-293.59**	**-205.54**	**-32.68**
G.	**PROFIT BEFORE TAX (PBT)**	**-293.59**	**-205.54**	**-32.68**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-293.59**	**-205.54**	**-32.68**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-293.59**	**-205.54**	**-32.68**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	3.72	3.53	3.18
	Total	**3.72**	**3.53**	**3.18**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	3.72	3.53	3.18
	Total	**3.72**	**3.53**	**3.18**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
C.	SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT			
1	State Government	1637.39	1500.00	13.74
	Total	**1637.39**	**1500.00**	**13.74**
D.	BUDGETARY SUPPORT FROM STATE GOVERNMENT			
1	Plan	20.00	20.00	
	Total	**20.00**	**20.00**	**0.00**

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	253.61	52.23	398.70
2	ESI	2.09	24.37	1.77
3	Gratuity	63.28	116.24	23.81
4	Sales Tax/GST	0.99	7.58	0.69
	Total	**319.97**	**200.42**	**424.97**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING						
A. DETAILS OF TRADING *(In Quantity)*						
Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
1	Vegetables & Fruits	MT	15548.14	13063.53	16321.6	13889.47

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Vegetables & Fruits	MT	12343.89	11100.61	-	**11100.61**	12374.85	11467.06	-	**11467.06**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Vegetables & Fruits	5431.31	4884.27	-	**4884.27**	5444.93	5045.51	-	5045.51
	Total	5431.31	4884.27	-	**4884.27**	5444.93	5045.51	-	5045.51

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	2360.80	2210.26	2177.58
2	Investment (Financial)	1142.94	1192.66	1192.66
3	Capital Employed	2716.08	2560.26	2527.58
4	Working Capital	2303.94	2167.86	2174.41

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
5	Accumulated Profit(+)/Loss(-)	-459.18	-664.72	-697.40
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-4.15	-3.19	-0.51
2	Operating Margin (%)	-5.40	-4.21	-0.65
3	Return on Net Worth (%)	-12.44	-9.30	-1.50
4	Return on Assets (%)	-4.97	-3.31	-0.51
5	Return on Capital Employed (%)	-10.81	-8.03	-1.29
6	Sales/Capital Employed (%)	200.28	190.77	199.62
7	Debt-Equity Ratio (No. of Times)	0.15	0.16	0.16
8	Profit After Tax per Share (in ₹)	-38.24	-24.39	-3.88
9	Revenue per Employee (₹ in Lakh)	8.86	8.66	10.90
10	Inventory Turnover Ratio (%)	5301.06	4434.40	4143.48

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased to ₹ 6454.85 lakh as compared to ₹ 6441.56 lakh during the previous year. The Corporation during 2023-24 has reported a net loss of ₹ 32.68 lakh as against a net loss of ₹ 205.54 lakh during the year 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 697.40 lakh.

The statutory audit of accounts of the HORTICROP is complete up to 2020-21 only.

43. KERALA STATE POULTRY DEVELOPMENT CORPORATION LIMITED

Kerala State Poultry Development Corporation Limited (KEPCO) was incorporated in the year 1989 with the objective to provide impetus to the poultry industry in Kerala and to promote and develop poultry sector in the State. Currently, the Corporation is engaged in broiler and layer poultry farming, processing and sale of poultry meat, value added meat products, eggs, poultry feed, bio-manure and poultry instruments & equipment. The Corporation also operates a restaurant and snacks corner.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	15th December 1989		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Animal Husbandry Department		
5	Name of Chairman	Shri. P. K. Moorthy		
6	Name of Managing Director	Dr. P. Selva Kumar		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	TC-30/697, Pettah P.O., Thiruvananthapuram-695 024		
(ii)	Factory/Unit/Other Offices	1. Broiler Breeding Farm, Kudappanakunnu, Thiruvananthapuram 2. Layer Breeder Farm, Kottiyam, Kollam 3. Layer Breeder Farm, Mala, Thrissur		
(iii)	Phone, Fax	0471-2468585 0471-2468585		
(iv)	Website & E-Mail	www.kepco.co.in kspdc@yahoo.co.in kepcopoultry@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	19672	19672
	Total	**100.00**	**100.00**	**19,672**	**19,672**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	6	-	**8**	-
(ii)	Supervisory (Unionized)	2	-	-	-	**2**	-
(iii)	Supervisory (Non-Unionized)	-	-	3	9	**12**	-
(iv)	Staff/Ministerial	4	-	3	25	**32**	-
(v)	Workers (Skilled)	-	-	3	23	**26**	-
(vi)	Workers (Unskilled)	6	-	-	112	**118**	-
	Total	**14**	**1**	**15**	**169**	**199**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	5	-	4	63	**72**
2	SC Employment	2	-	2	52	**56**
3	OBC Employment	2	-	7	51	**60**
4	Persons with Disability Employment	-	-	-	3	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	1	1	-	**3**
2	Number of Employees Retired during the year 2023-24	2	-	-	1	**3**
3	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	1	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special Rules Framed.
2	Supervisory		
3	Staff/Ministerial	Kerala PSC & Direct	
4	Workers	Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	196.72	196.72	196.72
	Equity Shares Total	**196.72**	**196.72**	**196.72**
	Total Paid up Capital	**196.72**	**196.72**	**196.72**
(ii)	Reserves & Surplus			
(a)	General Reserve	427.73	427.73	427.73
(b)	Capital Reserve	933.07	845.97	777.98
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1059.34	-1485.65	-1548.52
	Total Reserves & Surplus	**301.46**	**-211.95**	**-342.81**
	Total Shareholders' Fund	**498.18**	**-15.23**	**-146.09**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Central Government	39.12	39.12	39.12
(b)	Financial Institutions/Banks	81.19	182.06	220.86
	Total Long Term Borrowings	**120.31**	**221.18**	**259.98**
(ii)	Deferred Tax Liability (Net)		0.45	2.07
	Total Non-Current Liabilities	**120.31**	**221.63**	**262.05**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	605.93	479.66	448.72
(ii)	Other Current Liabilities	2224.61	2166.69	2367.30
	Total Current Liabilities	**2830.54**	**2646.35**	**2816.02**
	TOTAL EQUITY AND LIABILITIES	**3449.03**	**2852.75**	**2931.98**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	102.36	102.36	102.36
	Buildings	506.02	506.02	507.91
	Plant & Equipment	1566.70	1438.85	1440.27
	Other Fixed Assets	627.67	814.21	842.50
	Gross Tangible Assets	**2802.75**	**2861.44**	**2893.04**
	Gross Fixed Assets	**2802.75**	**2861.44**	**2893.04**
(b)	Accumulated Depreciation, Depletion & Amortization	1950.56	2074.30	2185.07
	Total Net Block	**852.19**	**787.14**	**707.97**
(c)	Capital Works in Progress	637.07	641.27	773.33
	Total Fixed Assets	**1489.26**	**1428.41**	**1481.30**
(ii)	Deferred Tax Asset (Net)	2.58	0.00	0.00
(iii)	Other Non-Current Assets	649.55	649.81	650.37
	Total Non-Current Assets	**2141.39**	**2078.22**	**2131.67**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	30.65	41.16	51.61

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(b)	Finished Goods	449.18	192.25	144.61
(c)	Others	29.75	0.15	0.30
	Total Inventories	**509.58**	**233.56**	**196.52**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	145.66	40.74	256.69
(b)	Others	17.80	140.25	177.05
	Total Trade Receivables	**163.46**	**180.99**	**433.74**
(iii)	Cash and Bank Balances	498.29	219.24	19.49
(iv)	Short term Loans and Advances	107.79	110.10	111.09
(v)	Other Current Assets	0.00	30.64	39.47
(vi)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off	28.52	-	-
	Total Current Assets	**1307.64**	**774.53**	**800.31**
	TOTAL ASSETS	**3449.03**	**2852.75**	**2931.98**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2055.77	2177.84	2120.79
2	Sale of services	32.11	0.00	0.00
	Total Gross Turnover/Revenue	**2087.88**	**2177.84**	**2120.79**
	Net Turnover/Revenue	**2087.88**	**2177.84**	**2120.79**
B.	**OTHER INCOME**			
1	Grants from Government	-	150.00	100.00
2	Interest Income	-	8.48	1.74
3	Others	-	22.49	5.58
	Total Other Income	**-**	**180.97**	**107.32**
	Total Revenue/Income	**2087.88**	**2358.81**	**2228.11**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	664.41	569.27	482.57
2	Purchase of Stock in Trade	688.83	977.58	850.19
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-56.18	250.96	42.89
4	Power & Fuel	79.23	79.31	68.33
5	Salary, Wages & Benefits/Employees Expenses	606.71	592.10	622.21
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	71.91	168.05	82.90
7	Other Expenses *(including prior period expenses)*	129.37	90.97	88.63
	Total Expenditure	**2184.28**	**2728.24**	**2237.72**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-96.40**	**-369.43**	**-9.61**
1	Depreciation, Depletion & Amortisation	41.41	36.65	42.79
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-137.81**	**-406.08**	**-52.40**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	0.00	17.21	8.84
	Total Finance Cost	**0.00**	**17.21**	**8.84**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-137.81**	**-423.29**	**-61.24**
1	Exceptional Items	-21.26	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**-116.55**	**-423.29**	**-61.24**
1	Tax Expenses:			
(i)	Deferred Tax	1.92	3.03	1.62
	Total Tax	**1.92**	**3.03**	**1.62**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-118.47**	**-426.32**	**-62.86**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-118.47**	**-426.32**	**-62.86**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	19.18	51.58	33.00
	Total	**19.18**	**51.58**	**33.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	19.18	51.58	33.00
	Total	**19.18**	**51.58**	**33.00**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	454.36	404.36	371.00
	Total	**454.36**	**404.36**	**371.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	750.00	750.00	700.00
	Total	**750.00**	**750.00**	**700.00**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.00	-	-

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	7.19	82.50	6.66
2	ESI	0.88	10.93	0.87
3	Gratuity	-	42.46	-
4	Sales Tax/GST	8.36	30.25	2.74
	Total	**16.43**	**166.14**	**10.27**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Poultry Meat	MT	475	465	425	**89.47**	475	450	432	**90.95**
2	Poultry Feed	MT	2920	200	170.53	**5.84**	2920	150	134.67	**4.61**
3	Day-old Chicks - Broiler	Nos	1200000	1200000	1125193	**93.77**	1200000	1200000	1079740	**89.98**
4	Egg	Nos	300000	300000	290359	**96.79**	3000000	3000000	2402552	**80.09**
5	Day-old Chicks - Layer	Nos	1000000	1000000	818311	**81.83**	1000000	1000000	1129470	**112.95**

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
1	Poultry Meat	MT	465.00	425.00	465.00	432.00
2	Day-Old Layer Chicks	Nos	1000000.00	803137.00	1000000.00	1035802.00
3	Day-Old Broiler Chicks	Nos	1200000.00	1102690.00	1000000.00	1065701.00
4	Poultry Feed	Kg	4000.00	3690.00	4000.00	3134.53
5	Egg	Nos	300000.00	289337.00	400000.00	348406.00
6	Poultry Equipment	Nos	5000.00	4544.00	7500.00	7737.53

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Poultry Meat	Ton	465.00	432.00	-	**432.00**	450.00	432.00	-	**432.00**
2	DOC-Layer	Nos	425000.00	371381.00	-	**371381.00**	425000.00	402562.00	-	**402562.00**
3	DOC-Layer-BV 380	Nos	430000.00	376848.00	-	**376848.00**	500000.00	545224.00	-	**545224.00**
4	DOC-Layer-BV 380-Male	Nos	70000.00	62335.00	-	**62335.00**	100000.00	88016.00	-	**88016.00**
5	DOC-Broiler	Nos	1200000.00	1102690.00	-	**1102690.00**	1200000.00	1065701.00	-	**1065701.00**
6	Poultry Feed	Kg	4200.00	3690.00	-	**3690.00**	3500.00	3134.53	-	**3134.53**
7	Poultry Equipment	Nos	5000.00	4544.00	-	**4544.00**	7500.00	7737.53	-	**7737.53**
8	Egg	Nos	330000.00	289137.00	-	**289137.00**	330000.00	348406.00	-	**348406.00**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Birds / Chicks	-	474.08	-	**474.08**	-	609.72	-	**609.72**
2	Poultry Cages	-	1.61	-	**1.61**	-	0.70	-	**0.70**
3	Poultry Medicines	-	27.80	-	**27.80**	-	27.02	-	**27.02**
4	Food items at	-	192.99	-	**192.99**	-	200.37	-	**200.37**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
	Restaurant								
5	Other items	-	6.76	-	**6.76**	-	100.54	-	**100.54**
6	Poultry Equipments	-	2.82	-	**2.82**	-	5.08	-	**5.08**
7	Egg	-	18.67	-	**18.67**	-	22.78	-	**22.78**
8	Poultry Meat	-	878.73	-	**878.73**	-	895.74	-	**895.74**
9	Poultry Feed	-	1.69	-	**1.69**	-	1.44	-	**1.44**
10	Sale of Products to Project	-	670.99	-	**670.99**	-	314.46	-	**314.46**
	Total	-	**2276.14**	-	**2276.14**	-	**2177.84**	-	**2177.84**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala		
(ii)	District	Trivandrum (Kudapanakunnu & Pettah)	Thrissur (Mala)	
2	**Land Area** *(in Acres)*			
(i)	Total Area	38.34	5.28	**43.62**
(ii)	Built Up Area	17.84	3.28	**21.12**
3	**Land Status**			
(i)	Freehold	20.50	2.00	**22.50**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	469.66	-15.23	-146.09
2	Investment (Financial)	317.03	417.90	456.70
3	Capital Employed	618.49	205.95	113.89
4	Working Capital	-1522.90	-1871.82	-2015.71
5	Accumulated Profit(+)/Loss(-)	-1059.34	-1485.65	-1548.52
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-5.67	-18.07	-2.82
2	Operating Margin (%)	-6.60	-18.65	-2.47
3	Return on Net Worth (%)	-25.22	2799.21	43.03
4	Return on Assets (%)	-3.43	-14.94	-2.14
5	Return on Capital Employed (%)	-18.84	-197.17	-46.01
6	Sales/Capital Employed (%)	337.58	1057.46	1862.14
7	Debt-Equity Ratio (No. of Times)	0.26	-14.52	-1.78
8	Profit After Tax per Share (in ₹)	-602.23	-2167.14	-319.54
9	Revenue per Employee (₹ in Lakh)	21.30	10.04	10.66
10	Inventory Turnover Ratio (%)	431.88	586.12	986.23

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2018-19
4	Year up to which C&AG Audit is complete	2018-19

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 5.54 per cent to ₹ 2228.11 lakh as compared to ₹ 2358.81 lakh during the previous year. However, the net loss of the Corporation has decreased to ₹ 62.86 lakh as against a net loss of ₹ 426.32 lakh during 2022-23. This is mainly on account of the reduction in purchase of stock in trade, changes in inventories, cost of materials consumed and other direct expenses incurred by the Corporation during the year 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 1548.52 lakh.

The statutory audit of accounts of the Corporation is complete up to 2018-19 only.

44. MEAT PRODUCTS OF INDIA LIMITED

Meat Products of India Limited (MPI) was incorporated in the year 1973 for the processing, packaging and distribution of different varieties of meat products. Currently, the Company is engaged in the production and marketing of varied healthy meat products of swine, bovine, poultry birds and other edible livestock converted to meat and its value-added products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	13th March 1973		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Animal Husbandry Department		
5	Name of Chairman	Shri. E. K. Sivan		
6	Name of Managing Director	Dr. SalilKutty		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Edayar, P.O., Koothattukulam, Ernakulam, Kerala – 686 662		
(ii)	Factory/Unit/Other Offices	1. Factories at Koothattukulam in Ernakulam district and Yeroor in Kollam district 2. Outlets at Thiruvananthapuram, Kollam, Alappuzha, Kottayam, Ernakulam and Thrissur districts		
(iii)	Phone	0485-2252365/8281110007/9446472333		
(iv)	Website & E-Mail	www.meatproductsofindia.com mpiedayar@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	1		
(i)	Details of Joint Ventures	MPI-KLDB Joint Venture, Edayar		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	80.28	80.28	185541	185541
2	Others*(KAIC)*	19.72	19.72	45564	45564
	Total	**100.00**	**100.00**	**2,31,105**	**2,31,105**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	10	-	-	-	**10**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	8	-	-	-	**8**	-
(ii)	Supervisory (Unionized)	3	-	-	-	**3**	-
(iii)	Staff/Ministerial	3	-	-	1	**4**	-
(iv)	Workers (Skilled)	11	-	-	50	**61**	-
	Total	**35**	**1**	**-**	**51**	**86**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	5	-	-	25	**30**
2	ST Employment	1	-	-	-	**1**
3	OBC Employment	3	-	-	-	**3**
4	Persons with Disability Employment	1	-	-	-	**1**
5	Ex-servicemen Employment	1	-	-	-	**1**

C.DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**
2	Number of Employees Retired during the year 2023-24	-	1	-	1	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	-
2	Supervisory		
3	Staff/Ministerial	Kerala PSC & Direct	
4	Workers	Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	300.00	300.00	300.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	185.54	185.54	185.54
	Others *(KAICO)*	45.56	45.56	45.56
	Equity Shares Total	**231.10**	**231.10**	**231.10**
	Total Paid up Capital	**231.10**	**231.10**	**231.10**
(ii)	Reserves & Surplus			
(a)	General Reserve			
(b)	Capital Reserve	1943.39	2129.87	2564.07
(c)	Revaluation Reserve	3109.30	3109.30	3109.30
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-4428.39	-5145.11	-5861.26
	Total Reserves & Surplus	**624.30**	**94.06**	**-187.89**
	Total Shareholders' Fund	**855.40**	**325.16**	**43.21**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	825.86	937.68	937.68
	Total Long Term Borrowings	**825.86**	**937.68**	**937.68**
(ii)	Other Non-Current Liabilities	112.99	130.16	130.16
(iii)	Long Term Provisions:			
(a)	Other Provisions	66.27	64.43	62.51
	Total Long Term Provisions	**66.27**	**64.43**	**62.51**
	Total Non-Current Liabilities	**1005.12**	**1132.27**	**1130.35**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	263.00	263.00	263.00
(b)	Central Government	20.00	20.00	20.00
(c)	Financial Institutions/Banks	1574.26	2001.28	2042.24
(d)	Others			
	Total Short Term Borrowings	**1857.26**	**2284.28**	**2325.24**
(ii)	Trade Payables	630.54	571.52	501.82
(iii)	Other Current Liabilities	1767.73	1870.51	2061.88
(iv)	Short Term Provisions			
(a)	Other Provisions	12.98	12.98	12.98
	Total Short Term Provisions	**12.98**	**12.98**	**12.98**
	Total Current Liabilities	**4268.51**	**4739.29**	**4901.92**
	TOTAL EQUITY AND LIABILITIES	**6129.03**	**6196.72**	**6075.48**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	3153.41	3153.41	3153.41
	Buildings	729.37	659.88	596.16
	Plant & Equipment	445.00	374.55	305.12
	Other Fixed Assets	11.14	2.16	5.33

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Gross Tangible Assets	**4338.92**	**4190.00**	**4060.02**
	Gross Fixed Assets	**4338.92**	**4190.00**	**4060.02**
	Total Net Block	**4338.92**	**4190.00**	**4060.02**
(b)	Capital Works in Progress	1294.60	1679.58	1759.50
(f)	Intangible Assets under Development			
	Total Fixed Assets	**5633.52**	**5869.58**	**5819.52**
(ii)	Non-Current Investments			
(a)	In the form of equity	5.00	5.00	5.00
	Total Non-Current Investments	**5.00**	**5.00**	**5.00**
(iii)	Long Term Loans and Advances	56.98	62.80	61.86
	Total Non-Current Assets	**5695.50**	**5937.38**	**5886.38**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials		0.91	0.21
(b)	Work in progress	39.09	45.05	1.30
(c)	Finished Goods	141.50	65.49	66.04
(d)	Stores & Spares	29.15	10.22	8.13
(e)	Others	8.50	22.46	35.84
	Total Inventories	**218.24**	**144.13**	**111.52**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	21.10		
(b)	Others	2.57	43.72	29.60
	Total Trade Receivables	**23.67**	**43.72**	**29.60**
(iii)	Cash and Bank Balances	46.33	18.66	12.25
(iv)	Short term Loans and Advances	31.54	18.95	17.33
(v)	Other Current Assets	113.75	33.88	18.40
	Total Current Assets	**433.53**	**259.34**	**189.10**
	TOTAL ASSETS	**6129.03**	**6196.72**	**6075.48**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1013.44	736.36	707.90
	Total Gross Turnover/Revenue	**1013.44**	**736.36**	**707.90**
	Net Turnover/Revenue	**1013.44**	**736.36**	**707.90**
B.	**OTHER INCOME**			
1	Rental Income	0.78	0.78	1.23
2	Interest Income	2.20	0.00	1.96
3	Service Charges	0.01	0.01	0.01
4	Others	36.51	14.39	7.93
	Total Other Income	**39.50**	**15.18**	**11.13**
	Total Revenue/Income	**1052.94**	**751.54**	**719.03**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	730.32	458.28	549.23
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-63.52	-67.80	-43.20

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
3	Power & Fuel	84.86	81.38	81.45
4	Salary, Wages & Benefits/Employees Expenses	323.70	371.58	338.10
5	Other Expenses *(including prior period expenses)*	234.23	304.67	188.44
	Total Expenditure	**1309.59**	**1148.11**	**1114.02**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-256.65**	**-396.57**	**-394.99**
1	Depreciation, Depletion & Amortisation	180.14	152.46	132.63
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-436.79**	**-549.03**	**-527.62**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	147.24	167.69	188.53
	Total Finance Cost	**147.24**	**167.69**	**188.53**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-584.03**	**-716.72**	**-716.15**
G.	**PROFIT BEFORE TAX (PBT)**	**-584.03**	**-716.72**	**-716.15**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-584.03**	**-716.72**	**-716.15**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-584.03**	**-716.72**	**-716.15**

PART-VI: OTHER FINANCIAL DETAILS (₹ In Lakh) - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Beef Products	MT	4448.00	-	67.76	**1.52**	4448.00	-	38.21	**0.86**
2	Pork Products	MT	2439.00	-	66.59	**2.73**	2439.00	-	50.69	**2.08**
3	Poultry and other products	MT	300.00	-	151.22	**50.41**	300.00	-	137.11	**45.70**

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Meat Products	MT	-	221.82	-	**221.82**	-	232.44		232.44
		Nos	-	1853.00	-	**1853.00**	-	13057.00		13057.00
2	By Products	MT	-	77.97	-	**77.97**	-	17.34		17.34
		Nos	-	1806.00	-	**1806.00**	-	485.00		485.00
3	Live Stock	Nos	-	188.00	-	**188.00**	-	0.00		0.00

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Beef products	-	191.09	-	**191.09**	-	128.62	-	**128.62**
2	Chicken & Poultry products	-	212.89		**212.89**		294.05		**294.05**
3	Duck products	-	15.84		**15.84**		34.94		**34.94**
4	Mutton products	-	37.30		**37.30**		8.90		**8.90**
5	Pork products	-	245.26		**245.26**		191.84		**191.84**
6	Rabbit products		4.09		**4.09**		0.76		**0.76**
7	Other products	-	20.35	-	**20.35**	-	39.21	-	**39.21**
8	Live Stock	-	6.55	-	**6.55**	-		-	
	Total	-	**733.37**	**-**	**733.37**	**-**	**698.31**	**-**	**698.31**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-2253.90	-2784.14	-3066.09
2	Investment (Financial)	1056.96	1168.78	1168.78
3	Capital Employed	1681.26	1262.84	980.89
4	Working Capital	-3834.98	-4479.95	-4712.82
5	Accumulated Profit(+)/Loss(-)	-4428.39	-5145.11	-5861.26
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-55.47	-95.37	-99.60
2	Operating Margin (%)	-43.10	-74.56	-74.53
3	Return on Net Worth (%)	-25.91	-25.74	-23.36
4	Return on Assets (%)	-9.53	-11.57	-11.79
5	Return on Capital Employed (%)	-25.98	-43.48	-53.79
6	Sales/Capital Employed (%)	60.28	58.31	72.17
7	Debt-Equity Ratio (No. of Times)	-0.37	-0.34	-0.31
8	Profit After Tax per Share (in ₹)	-252.71	-310.13	-309.88
9	Revenue per Employee (₹ in Lakh)	9.38	6.24	23.60
10	Inventory Turnover Ratio (%)	472.16	406.41	553.80

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the turnover of the Company has decreased to ₹ 707.90 lakh as compared to ₹ 736.36 lakh during the previous year. The net loss of the Company during 2023-24 has decreased to ₹ 716.15 lakh as against a net loss of ₹ 716.72 lakh during the previous year. The accumulated loss of the Company at the end of the year under review stood at ₹ 5861.26 lakh.

The statutory audit of accounts of the MPI is complete up to 2021-22.

45. OIL PALM INDIA LIMITED

Oil Palm India Limited (OPIL) was incorporated in the year 1977 with the objective of propagating Oil Palm cultivation in the country, particularly in Kerala. Currently, the Company is engaged in the cultivation of Oil Palm and extracting Crude Palm Oil, Palm Kernel and Kernel Oil and production of Rice and marketing it in the brand name "Kuttanadu Rice".

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	21st November 1977		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Shri. M. V. Vidyadharan Nair		
6	Name of Managing Director	Shri. John Sebastian		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	XIV/130, Kodimatha, South P.O., Kottayam – 686 013		
(ii)	Factory/Unit/Other Offices	1. Yeroor Estate, Bharatheepuram P.O., Anchal - Kulathupuzha Road, Kollam – 691 312 2. Chithara Estate, Thudayannur P.O., Kadakkal Via, Kollam – 691 536 3. Kulathupuzha Estate, Dali P.O., Kulathupuzha, Kollam 4. Oil Palm Seed Garden, Kalayanthani P.O., Thodupuzha, Idukki – 685 588 5. Palm Oil Mill, Bharatheepuram P.O., Anchal - Kulathupuzha Road, Kollam – 691 330 6. Modern Rice Mill, Vechoor, Vaikom, Kottayam – 686 144		
(iii)	Phone	0481-2566882		
(iv)	Website & E-Mail	www.oilpalmindia.com md@oilpalmindia.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	57.64	57.64	67947	67947
2	Central Government	42.36	42.36	49929	49929
	Total	**100.00**	**100.00**	**1,17,876**	**1,17,876**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	1,40,000
2	Below Board Level Employees:						
(i)	Managerial/Executives	7	-	-	-	**7**	1,00,000
(iii)	Supervisory (Non-Unionized)	23	-	3	-	**26**	70,000
(iv)	Staff/Ministerial	100	-	70	10	**180**	36,000
(v)	Workers (Skilled)	616	-	-	52	**668**	13,000
	Total	**746**	**-**	**74**	**62**	**882**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	310	-	13	36	**359**
2	SC Employment	154	-	17	22	**193**
3	ST Employment	74	-	-	-	**74**
4	OBC Employment	330	-	36	18	**384**
5	Persons with Disability Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	-	-	-	**2**
2	Number of Employees Retired during the year 2023-24	1	-	4	7	**12**
3	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	-	-	6	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special rules not framed. Pending for Government Approval.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1200.00	1200.00	1200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	679.47	679.47	679.47
	Central Government	499.29	499.29	499.29
	Equity Shares Total	**1178.76**	**1178.76**	**1178.76**
	Total Paid up Capital	**1178.76**	**1178.76**	**1178.76**
(ii)	Reserves & Surplus			
(a)	General Reserve	417.02	417.02	417.02
(b)	Capital Reserve	74.42	74.42	74.42
(c)	Other Reserves/Funds *(Grant-Medicinal Plant Nursery/Grant-Garcinia Planting Horticulture/Replanting/Development Reserve)*	2888.87	2851.80	2890.88
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1324.51	2721.75	2755.79
	Total Reserves & Surplus	**4704.82**	**6064.99**	**6138.11**
	Total Shareholders' Fund	**5883.58**	**7243.75**	**7316.87**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-	40.54	98.03
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1178.99	953.32	850.83
	Total Long Term Provisions	**1178.99**	**953.32**	**850.83**
	Total Non-Current Liabilities	**1178.99**	**993.86**	**948.86**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	230.34	616.94	363.02
(i)	Other Current Liabilities	1755.77	2146.52	2260.88
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	18.91	15.47	34.92
(b)	Other Provisions	787.12	740.42	768.25
	Total Short Term Provisions	**806.03**	**755.89**	**803.17**
	Total Current Liabilities	**2792.14**	**3519.35**	**3427.07**
	TOTAL EQUITY AND LIABILITIES	**9854.71**	**11756.96**	**11692.80**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	40.25	40.25	40.25
	Buildings	1762.16	1762.16	1792.22
	Plant & Equipment	3505.67	3506.18	3509.62
	Other Fixed Assets	3011.77	3094.68	3283.68
	Gross Tangible Assets	**8319.85**	**8403.27**	**8625.77**
(b)	Intangible Assets			
	Software	8.31	8.31	12.25
	Gross Intangible Assets	**8.31**	**8.31**	**12.25**
	Gross Fixed Assets	**8328.16**	**8411.58**	**8638.02**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(c)	Accumulated Depreciation, Depletion & Amortization	5198.09	5347.77	5491.10
	Total Net Block	**3130.07**	**3063.81**	**3146.92**
(d)	Capital Works in Progress	220.26	359.87	449.26
	Total Fixed Assets	**3350.33**	**3423.68**	**3596.18**
(ii)	Non-Current Investments			
(a)	In the form of equity	100.00	100.00	100.00
	Total Non-Current Investments	**100.00**	**100.00**	**100.00**
(iii)	Deferred Tax Asset (Net)	374.69	-	-
(iv)	Long Term Loans and Advances	57.19	56.01	56.82
	Total Non-Current Assets	**3882.21**	**3579.69**	**3753.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	81.03	458.72	60.86
(b)	Finished Goods	571.42	680.78	379.63
(c)	Stores & Spares	205.64	264.31	264.11
(d)	Others *(Specify)*	12.38	20.57	31.59
	Total Inventories	**870.47**	**1424.38**	**736.19**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	46.87	286.67	410.30
(b)	Others *(Specify)*	23.73	47.43	156.24
	Total Trade Receivables	**70.60**	**334.10**	**566.54**
(iv)	Cash and Bank Balances	2263.72	3333.15	3063.37
(v)	Short term Loans and Advances	1908.76	2200.90	2458.08
(vi)	Other Current Assets	858.95	884.74	1115.62
	Total Current Assets	**5972.50**	**8177.27**	**7939.80**
	TOTAL ASSETS	**9854.71**	**11756.96**	**11692.80**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6137.52	8023.85	6859.17
2	Sale of services			
3	Other Operating Revenues *(State Incentive Bonus & Paddy Processing Fees)*	81.46	47.75	5.38
	Total Gross Turnover/Revenue	**6218.98**	**8071.60**	**6864.55**
	Net Turnover/Revenue	**6218.98**	**8071.60**	**6864.55**
B.	**OTHER INCOME**			
1	Interest Income	152.31	222.97	292.43
2	Others	15.19	12.15	170.14
	Total Other Income	**167.50**	**235.12**	**462.57**
	Total Revenue/Income	**6386.48**	**8306.72**	**7327.12**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	948.77	1601.98	1357.28
2	Purchase of Stock in Trade	142.42	43.04	32.92
3	Changes in inventory of finished goods,	-76.75	-556.91	688.20

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	work-in-progress & stock in trade			
4	Power & Fuel	96.00	71.11	91.73
5	Salary, Wages & Benefits/Employees Expenses	3222.94	3024.49	3311.21
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1077.22	1294.95	1095.48
7	Other Expenses *(including prior period expenses)*	219.77	882.15	328.62
	Total Expenditure	**5630.37**	**6360.81**	**6905.44**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**756.11**	**1945.91**	**421.68**
1	Depreciation, Depletion & Amortisation	172.86	158.14	179.20
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**583.25**	**1787.77**	**242.48**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**583.25**	**1787.77**	**242.48**
1	Exceptional Items	-1.83	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**585.08**	**1787.77**	**242.48**
1	Tax Expenses:			
(i)	Current Tax	-	12.23	40.07
	Current Tax (Net)	**0.00**	**12.23**	**40.07**
(ii)	Deferred Tax	-2.17	415.23	57.49
	Total Tax	**-2.17**	**427.46**	**97.56**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**587.25**	**1360.31**	**144.92**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**587.25**	**1360.31**	**144.92**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Dividend on Central Government Equity	24.96	29.96	0.00
2	Corporate Tax (incl. Fringe Benefit Tax)	21.39	12.20	0.00
3	Goods and Service Tax (CGST+IGST)	174.28	322.97	223.28
	Total	**220.63**	**365.13**	**223.28**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	33.97	40.77	-
2	Goods and Service Tax (SGST)	108.23	42.34	55.51
	Total	**142.20**	**83.11**	**55.51**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	348.41	348.41	348.41
	Total	**348.41**	**348.41**	**348.41**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	0.95	0.00	0.00
2	Training Expenses (Actually Spent)	0.83	2.31	0.33
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	180.00	200.00	200.00
F.	**AMOUNT OF DIVIDEND**			
1	Proposed	58.94	70.73	0.00
2	Paid *(Paid on October 2022)*	58.94	70.73	0.00

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	-	252.24	-
2	ESI	-	1.67	-
3	Gratuity	-	122.66	-
	Total	**-**	**376.57**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Crude Palm Oil	MT	7000	4400	4522	64.60	7000	5404	5529	78.99
2	Palm Kernel	MT	-	1650	1677	-	-	1053	2273	-
3	Palm Kernel Oil	MT	800	490	494	61.75	800	600	650	81.25
4	Paddy Purchase	MT	12000	2000	1338	11.15	12000	5500	3986	33.22
5	Rice Production	MT	7200	1160	1086	15.08	7200	-	1618	22.47

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
1	Jaya Rice	MT	40	30.2	50	-
2	Bran Oil	MT	5	2.86	20	-
3	Palm Oil	MT	60	79.26	80	55.28
4	Naithiri Oil	MT	5	0.18	5	-

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Crude Palm Oil	MT	4400.00	4370.00	-	4370.00	5077	5433	-	5433
2	Palm Kernal	MT	-	-	-	-	-	-	-	-
3	Palm Kernel Oil	MT	490.00	460.00	-	460.00	700	781	-	781
4	Rice	MT	1160.00	1368.00	-	1368.00	2552	1948	-	1948

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Crude Palm Oil	4334.00	4530	-	**4530.00**	4377.00	4232.00	-	4232.00
2	Palm Kernel Oil	642.00	607	-	**607.00**	569.00	674.00	-	674.00
3	Rice	476.00	314	-	**314.00**	1339.00	1130.00	-	1130.00
	Total	**5452.00**	**5451.00**	-	**5451.00**	**6998.00**	**6036.00**	-	**6036.00**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2024**			**Total**
(i)	State	Kerala			
(ii)	District	Kottayam	Kollam	Idukki	
2	**Land Area** *(in Acres)*				
(i)	Total Area	2.39	9008.56	98.64	**9109.59**
3	**Land Status** *(in Acres)*				
(i)	Freehold	0.34	-	-	**0.34**
(ii)	Leased	2.05	9008.56	98.64	**9109.25**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5883.58	7243.75	7316.87
2	Investment (Financial)	1178.76	1178.76	1178.76
3	Capital Employed	5883.58	7243.75	7316.87
4	Working Capital	3180.36	4657.92	4512.73
5	Accumulated Profit(+)/Loss(-)	1324.51	2721.75	2755.79
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	9.20	16.38	1.98
2	Operating Margin (%)	9.38	22.15	3.53
3	Return on Net Worth (%)	9.98	18.78	1.98
4	Return on Assets (%)	5.96	11.57	1.24
5	Return on Capital Employed (%)	9.94	24.68	3.31
6	Sales/Capital Employed (%)	105.70	111.43	93.82
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	498.19	1154.02	122.94
9	Revenue per Employee (₹ in Lakh)	7.49	9.16	7.78
10	Inventory Turnover Ratio (%)	662.85	703.45	635.44

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5883.58	7243.75	7316.87
2	Investment (Financial)	1178.76	1178.76	1178.76
3	Capital Employed	5883.58	7243.75	7316.87
4	Working Capital	3180.36	4657.92	4512.73
5	Accumulated Profit(+)/Loss(-)	1324.51	2721.75	2755.79
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	9.20	16.38	1.98

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
2	Operating Margin (%)	9.38	22.15	3.53
3	Return on Net Worth (%)	9.98	18.78	1.98
4	Return on Assets (%)	5.96	11.57	1.24
5	Return on Capital Employed (%)	9.94	24.68	3.31
6	Sales/Capital Employed (%)	105.70	111.43	93.82
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	498.19	1154.02	122.95
9	Revenue per Employee (₹ in Lakh)	7.49	9.16	7.78
10	Inventory Turnover Ratio (%)	662.85	703.45	635.44

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total income of the OPIL has decreased by 11.79 per cent to ₹ 73.27 crore as compared to ₹ 83.07 crore during the previous year. Consequently, the Company has reported a net profit of ₹ 1.45 crore during 2023-24 as compared to net profit of ₹ 13.60 crore during 2022-23. The accumulated profit of the Company at the end of the year under review stood at ₹ 27.56 crore.

The statutory audit of accounts of the OPIL is complete up to 2022-23.

46. REHABILITATION PLANTATIONS LIMITED

Rehabilitation Plantations Limited (RPL) was incorporated in the year 1976 as part of a scheme launched by the State Government for establishing rubber plantation in an area of approximately 2100 hectares in the Reserve Forests in Yeroor Reserve of Anchal Range of Kollam District in Kerala. The objective of the scheme was to provide employment to Sri Lankan repatriates as part of the National Policy. At present, the Company manages rubber plantations and process natural rubber and manufacture rubber sheets.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	05th May 1976		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Labour & Skills Department		
5	Name of Chairman	Dr. Vasuki IAS		
6	Name of Managing Director	Dr. A. P. Sunil Babu IFS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Punalur, Kollam - 691 305		
(ii)	Factory/Unit/Other Offices	1. Kulathupuzha Estate 2. Ayiranallur Estate 3. Latex Centrifuging Factory 4. Rubber Sheeting Factory		
(iii)	Phone, Fax	0475-2222971, 2222972, 2222973, 2222402 Fax: 0475-2223866		
(iv)	Website & E-Mail	www.rplkerala.in mdrplpunalur@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	60.67	60.67	20585	20585
2	Central Government	39.33	39.33	13342	13342
	Total	**100.00**	**100.00**	**33,927**	**33,927**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	1,81,318
2	Below Board Level Employees:						
(i)	Managerial/Executives	19	-	-	-	**19**	88819
(ii)	Supervisory (Unionized)	43	-	-	-	**43**	39799
(iii)	Staff/Ministerial	63	-	-	-	**63**	42437
(iv)	Workers (Skilled)	707	-	-	248	**955**	16876
	Total	**832**	**1**	**-**	**248**	**1081**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	508	-	1	-	**509**
2	SC Employment	586	-	-	-	**586**
3	ST Employment	4	-	-	-	**4**
4	OBC Employment	60	-	-	-	**60**
5	Persons with Disability Employment	2	-	-	-	**2**
6	Ex-servicemen Employment	3	-	9	-	**12**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	3	**3**
2	Number of Employees Retired during the year 2023-24	1	4	5	47	**57**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special Rules Framed.
2	Supervisory	Kerala PSC	
3	Staff/Ministerial		
4	Workers	Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	350.00	350.00	350.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	205.85	205.85	205.85
	Central Government	133.42	133.42	133.42
	Equity Shares Total	**339.27**	**339.27**	**339.27**
	Total Paid up Capital	**339.27**	**339.27**	**339.27**
(ii)	Reserves & Surplus			
(a)	General Reserve	12922.15	12125.39	11180.90
(b)	Capital Reserve	149.82	26.69	26.69
(c)	Other Reserves/Funds	978.95	1056.55	1144.35
	Total Reserves & Surplus	**14050.92**	**13208.63**	**12351.94**
	Total Shareholders' Fund	**14390.19**	**13547.90**	**12691.21**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	300.00	400.00	500.00
(b)	Others *(Specify)Kerala State Beverages (M&M)Corp.*	500.00	500.00	500.00
	Total Long Term Borrowings	**800.00**	**900.00**	**1000.00**
(ii)	Other Non-Current Liabilities	76.04	283.17	291.77
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1465.70	1473.11	1745.24
(b)	Other Provisions	2461.70	2511.04	2548.46
	Total Long Term Provisions	**3927.40**	**3984.15**	**4293.70**
	Total Non-Current Liabilities	**4803.44**	**5167.32**	**5585.47**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government			
(d)	Others	-	191.20	193.56
	Total Short Term Borrowings	**0.00**	**191.20**	**193.56**
(ii)	Trade Payables	60.18	89.46	106.75
(iii)	Other Current Liabilities	404.28	569.71	674.60
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	517.13	508.69	572.07
(b)	Other Provisions	38.65	42.40	55.33
	Total Short Term Provisions	**555.78**	**551.09**	**627.40**
	Total Current Liabilities	**1020.24**	**1401.46**	**1602.31**
	TOTAL EQUITY AND LIABILITIES	**20213.87**	**20116.68**	**19878.99**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	220.54	220.54	220.54
	Buildings	2706.23	2727.58	2722.75
	Plant & Equipment	450.11	350.36	346.98
	Other Fixed Assets	13166.72	13331.35	13350.18

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Gross Tangible Assets	**16543.60**	**16629.83**	**16640.45**
	Gross Fixed Assets	**16543.60**	**16629.83**	**16640.45**
(b)	Accumulated Depreciation, Depletion & Amortization	2280.06	2256.60	2325.95
	Total Net Block	**14263.54**	**14373.23**	**14314.50**
(c)	Capital Works in Progress	0.27	0.27	3.93
	Total Fixed Assets	**14263.81**	**14373.50**	**14318.43**
(ii)	Non-Current Investments			
(a)	In the form of equity	1.00	1.00	1.00
	Total Non-Current Investments	**1.00**	**1.00**	**1.00**
(iii)	Deferred Tax Asset (Net)	56.98	85.84	1.84
(iv)	Long Term Loans and Advances	641.79	763.95	800.56
(v)	Other Non-Current Assets	4266.33	4262.05	4262.55
	Total Non-Current Assets	**19229.91**	**19486.34**	**19384.38**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	93.75	67.55	71.15
(b)	Work in progress	1.38	1.74	2.22
(c)	Finished Goods	162.35	90.76	161.27
(d)	Stores & Spares	69.74	103.55	80.63
(e)	Others	0.05	0.11	0.26
	Total Inventories	**327.27**	**263.71**	**315.53**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.75	1.93	1.95
(b)	Others	65.83	-	87.99
	Total Trade Receivables	**67.58**	**1.93**	**89.94**
(iii)	Cash and Bank Balances	449.69	210.06	9.35
(iv)	Short term Loans and Advances	49.72	75.44	37.07
(v)	Other Current Assets	89.70	79.20	42.72
	Total Current Assets	**983.96**	**630.34**	**494.61**
	TOTAL ASSETS	**20213.87**	**20116.68**	**19878.99**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	3751.09	3565.01	3536.92
	Total Gross Turnover/Revenue	**3751.09**	**3565.01**	**3536.92**
	Net Turnover/Revenue	**3751.09**	**3565.01**	**3536.92**
B.	**OTHER INCOME**			
1	Rental Income	5.08	1.51	2.39
2	Interest Income	11.40	3.29	1.36
3	Others	31.35	38.19	73.35
	Total Other Income	**47.83**	**42.99**	**77.10**
	Total Revenue/Income	**3798.92**	**3608.00**	**3614.02**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	189.53	493.87	419.94

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
2	Changes in inventory of finished goods, work-in-progress & stock in trade	20.78	71.23	-70.99
3	Stores & Spares	83.87	120.58	118.31
4	Power & Fuel	24.21	22.78	36.62
5	Salary, Wages & Benefits/Employees Expenses	3019.97	3050.98	3249.41
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	146.68	216.11	239.96
7	Other Expenses *(including prior period expenses)*	15.97	254.77	185.17
	Total Expenditure	**3501.01**	**4230.32**	**4178.42**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**297.91**	**-622.32**	**-564.40**
1	Depreciation, Depletion & Amortisation	83.06	83.83	85.70
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**214.85**	**-706.15**	**-650.10**
1	Finance Cost charged to P&L Account:			
(i)	Others *(Kerala State Beverages Corporation)*	41.75	41.87	122.59
	Total Finance Cost	**41.75**	**41.87**	**122.59**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**173.10**	**-748.02**	**-772.69**
G.	**PROFIT BEFORE TAX (PBT)**	**173.10**	**-748.02**	**-772.69**
1	Tax Expenses:			
(i)	Current Tax	9.46	-	-
	Current Tax (Net)	**9.46**	**0.00**	**0.00**
(ii)	Deferred Tax	-30.92	-28.86	84.00
	Total Tax	**-21.46**	**-28.86**	**84.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**194.56**	**-719.16**	**-856.69**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**194.56**	**-719.16**	**-856.69**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Service tax#	1.51		
2	Goods and Service Tax (CGST+IGST)	87.09	71.94	67.06
	Total	**88.60**	**71.94**	**67.06**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	Other Taxes & Duties#	0.58	1.05	-
2	Goods and Service Tax (SGST)	58.63	43.86	60.27
	Total	**59.21**	**44.91**	**60.27**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	626.17	612.13	612.13
	Total	**626.17**	**612.13**	**612.13**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	0.20	0.20	0.20
2	Training Expenses (Actually Spent)	0.29	0.63	0.00
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	14	5	-
b.	Number of employees Covered	300	98	-
(ii)	External Training:			
a.	Number of Programmes Conducted	7	10	-
b.	Number of employees Covered	46	12	-
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	0.20	0.20	0.20
2	In Amount	243.02	176.28	182.57

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	-	256.02	-
2	Gratuity	-	280.96	-
3	Guarantee Commission	-	3.38	-
4	Sales Tax/GST	-	127.33	-
	Total	**-**	**667.69**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Centrifuged Latex & By-products	MT	5250	2579.1	1843	**35.10**	5250	1447.62	1595	**30.38**
2	ISNR & By-products	MT	1800	416	222.1	**12.34**	1800	320.02	238.9	**13.27**
3	FWQ Sheets & ROCASIN	MT	450	83.4	57.5	**12.78**	450	78	76.44	**16.99**

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Centrifuged	MT	2029.00	1934.00	-	**1934.00**	3218.00	1557.00	-	**1557.00**

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
	Latex & By-products									
2	ISNR & By-products	MT	271.00	221.00	-	**221.00**	438.00	326.00	-	**326.00**
3	FWQ Sheets & ROCASIN	MT	75.00	75.00	-	**75.00**	76.00	81.00	-	**81.00**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Centrifuged Latex & By-products	**3130.00**	**3196.00**	-	**3196.00**	-	**3150.00**	-	**3150.00**
2	ISNR & By-products	**395.00**	**304.00**	-	**304.00**	-	**328.00**	-	**328.00**
3	FWQ Sheets & ROCASIN	**53.00**	**44.00**	-	**44.00**	-	**44.00**	-	**44.00**
	Total	**3578.00**	**3544.00**	**-**	**3544.00**	**-**	**3522.00**	**-**	**3522.00**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kollam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	2215.35	**2215.35**
3	**Land Status** *(in Acres)*		
(i)	Freehold	21.58	**21.58**
(ii)	Leased	2193.77	**2193.77**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	14390.19	13547.90	12691.21
2	Investment (Financial)	1139.27	1239.27	1339.27
3	Capital Employed	15190.19	14447.90	13691.21
4	Working Capital	-36.28	-771.12	-1107.70
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	5.12	-19.93	-23.70
2	Operating Margin (%)	5.73	-19.81	-18.38
3	Return on Net Worth (%)	1.35	-5.31	-6.75
4	Return on Assets (%)	0.96	-3.57	-4.31
5	Return on Capital Employed (%)	1.41	-4.89	-4.75
6	Sales/Capital Employed (%)	24.69	24.67	25.83
7	Debt-Equity Ratio (No. of Times)	0.06	0.07	0.08
8	Profit After Tax per Share (in ₹)	573.47	-2119.73	-2525.10
9	Revenue per Employee (₹ in Lakh)	2.99	3.01	3.27
10	Inventory Turnover Ratio (%)	1285.68	1206.47	1221.23

- *The retained earnings of the Company has been transferred to the general reserve.*

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 3614.02 lakh as compared to ₹ 3608.00 lakh during the previous year. However, the Company during 2023-24 has reported a net loss of ₹ 856.69 lakh as against a net loss of ₹ 719.16 lakh during 2022-23. This is mainly on account of the increase in finance cost booked by the Company during the year under review.

The statutory audit of accounts of the RPL is complete and up-to-date.

47. THE PLANTATION CORPORATION OF KERALA LIMITED

The Plantation Corporation of Kerala Limited (PCKL) was incorporated in the year 1962 with the objective of undertaking production and marketing of plantation crops and continual improvement of agricultural activities. Currently, the Corporation is engaged in the commercial cultivation and processing of Rubber, Cashew, Oil Palm and other plantation crops in estates at different parts of the State. The Corporation has also ventured into farm tourism activities through the establishment of Plantation Valley at Athirappilly in Thrissur district.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	12th November 1962		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Shri. O. P. Abdul Salam		
6	Name of Managing Director	Dr. James Jacob		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Muttambala P.O., Kottayam - 686 004		
(ii)	Factory/Unit/Other Offices	1. 3 Factories 2. 12 Estates 3. 1 Resort		
(iii)	Phone, Fax	0481 2578301		
(iv)	Website & E-Mail	www.pcklimited.in mdpckltd@pcklimited.in mdpckltd@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	2021-22	2022-23	2023-24
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	55688	55688
	Total	**100.00**	**100.00**	**55,688**	**55,688**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	-	1	-	1	90,400
2	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees:						
(i)	Managerial/Executives	69	-	10	-	**79**	48,000
(ii)	Staff/Ministerial	254	1	34	-	**289**	35,000
(iii)	Workers (Skilled)	1634	-		484	**2118**	14,400
(iv)	Workers (Unskilled)	734	-	-	-	**734**	14,430
	Total	**2691**	**1**	**45**	**484**	**3221**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1355	1	20	250	**1626**
2	SC Employment	763	-	8	74	**845**
3	ST Employment	165	-	-	115	**280**
4	OBC Employment	-	-	12	-	**12**
5	Persons with Disability Employment	7	-	-	-	**7**
6	Ex-servicemen Employment	-	-	48	-	**48**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2023-24	3	-	6	173	**182**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Kerala PSC & Direct	Special Rules Not Framed. Special Rules submitted to Government for approval.
2	Staff/Ministerial	Kerala PSC	
3	Workers	Direct	Special Rules Not Framed. Appointed on daily rated basis.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	750.00	750.00	750.00
(b)	Paid up Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Equity Shares			
	State Government	556.88	556.88	556.88
	Equity Shares Total	**556.88**	**556.88**	**556.88**
	Total Paid up Capital	**556.88**	**556.88**	**556.88**
(ii)	Reserves & Surplus			
(a)	General Reserve	1785.25	1785.25	1785.25
(b)	Capital Reserve	1197.89	1197.89	1197.89
(c)	Other Reserves/Funds *(Replanting Reserve & Subsidy from Government)*	1617.41	1615.12	1615.12
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	3341.01	852.92	321.85
	Total Reserves & Surplus	**7941.56**	**5451.18**	**4920.11**
	Total Shareholders' Fund	**8498.44**	**6008.06**	**5476.99**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	48.21	48.21	48.21
	Total Long Term Borrowings	**48.21**	**48.21**	**48.21**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	230.55	230.55	230.55
	Total Long Term Provisions	**230.55**	**230.55**	**230.55**
	Total Non-Current Liabilities	**278.76**	**278.76**	**278.76**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1357.39	5000.00	5000.00
	Total Short Term Borrowings	**1357.39**	**5000.00**	**5000.00**
(ii)	Trade Payables	130.70	182.96	191.57
(iii)	Other Current Liabilities	5046.63	6690.95	5406.15
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-860.62	-860.95	-1068.65
(b)	Other Provisions	9991.63	9991.63	9991.62
	Total Short Term Provisions	**9131.01**	**9130.68**	**8922.97**
	Total Current Liabilities	**15665.73**	**21004.59**	**19520.69**
	TOTAL EQUITY AND LIABILITIES	**24442.93**	**27291.41**	**25276.44**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	79.62	79.62	79.62
	Buildings	1862.58	1864.20	1847.58
	Plant & Equipment	1156.13	1158.36	1173.28
	Other Fixed Assets	12601.66	12943.49	12799.91
	Gross Tangible Assets	**15699.99**	**16045.67**	**15900.39**
(b)	Intangible Assets			
	Software	5.95	6.17	2.06
	Gross Intangible Assets	**5.95**	**6.17**	**2.06**
	Gross Fixed Assets	**15705.95**	**16051.84**	**15902.45**
(c)	Accumulated Depreciation, Depletion & Amortization	3959.75	4028.75	3982.00
	Total Net Block	**11746.20**	**12023.09**	**11920.45**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(d)	Capital Works in Progress	597.83	597.83	597.83
	Total Fixed Assets	**12344.03**	**12620.92**	**12518.28**
(ii)	Non-Current Investments			
(a)	In the form of equity	264.22	264.22	264.22
	Total Non-Current Investments	**264.22**	**264.22**	**264.22**
(iii)	Long Term Loans and Advances	452.98	408.70	405.37
	Total Non-Current Assets	**13061.23**	**13293.84**	**13187.87**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	1953.23	2148.66	2224.28
	Total Inventories	**1953.23**	**2148.66**	**2224.28**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	185.65	196.98	196.98
(b)	Others	83.70	1631.01	3.02
	Total Trade Receivables	**269.35**	**1827.99**	**200.00**
(iii)	Cash and Bank Balances	478.75	1249.33	403.40
(iv)	Short term Loans and Advances	8607.12	8698.34	9177.64
(v)	Other Current Assets	73.25	73.25	83.25
	Total Current Assets	**11381.70**	**13997.57**	**12088.57**
	TOTAL ASSETS	**24442.93**	**27291.41**	**25276.44**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	8350.97	6573.95	8336.03
2	Sale of services	24.52	55.07	59.39
3	Other Operating Revenues	70.85	19.88	6.69
	Total Gross Turnover/Revenue	**8446.33**	**6648.89**	**8402.11**
	Net Turnover/Revenue	**8446.33**	**6648.89**	**8402.11**
B.	**OTHER INCOME**			
1	Rental Income	4.73	5.23	5.54
2	Interest Income	53.48	68.95	39.80
3	Others	15.43	46.63	27.04
	Total Other Income	**73.64**	**120.81**	**72.38**
	Total Revenue/Income	**8519.97**	**6769.70**	**8474.49**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4176.30	4081.87	3694.00
2	Purchase of Stock in Trade	0.00	0.00	0.14
3	Changes in inventory of finished goods, work-in-progress & stock in trade	31.86	-	-
4	Salary, Wages & Benefits/Employees Expenses	4709.30	4106.40	3764.95
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges,*	971.55	821.98	978.56

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Commission, Interest & Discounting Charges, etc.)			
6	Other Expenses *(including prior period expenses)*	686.36	-	-
	Total Expenditure	**10575.37**	**9010.25**	**8437.65**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-2055.41**	**-2240.55**	**36.84**
1	Depreciation, Depletion & Amortisation	78.86	69.81	106.49
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-2134.27**	**-2310.36**	**-69.65**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	95.21	177.83	434.43
	Total Finance Cost	**95.21**	**177.83**	**434.43**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-2229.48**	**-2488.19**	**-504.08**
G.	**PROFIT BEFORE TAX (PBT)**	**-2229.48**	**-2488.19**	**-504.08**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-2229.48**	**-2488.19**	**-504.08**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-2229.48**	**-2488.19**	**-504.08**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	220.25	147.22	303.10
	Total	**220.25**	**147.22**	**303.10**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	97.97	23.26	170.30
	Total	**97.97**	**23.26**	**170.30**
C.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	1.00	1.00	1.00
2	Training Expenses (Actually Spent)	0.12	0.40	0.26
3	Details of Training Programmes Conducted			
(i)	External Training:			
a.	Number of Programmes Conducted	4	20	22
b.	Number of employees Covered	26	95	98
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	415.73	405.75	403.90

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Cenex (PCK Latex Factory)	MT	3115.00	1930.00	1256.00	**40.32**	3115.00	1420.00	1193.00	**38.30**
2	Cenex (Kallala Factory)	MT	2136.00	1780.00	1035.00	**48.46**	2136.00	1780.00	971.00	**45.46**
3	ISNR (TSR Factory)	MT	1800.00	1500.00	779.25	**43.29**	1800.00	1500.00	572.38	**31.80**

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Rubber	MT	-	3148.55	-	**3148.55**	-	4819.70		4819.70
2	Oil Palm	MT	-	3048.52	-	**3048.52**	-	2258.00		2258.00

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Rubber	-	5109.10	-	**5109.10**	-	5785.59	-	**5785.59**
2	Cashew	-	380.82	-	**380.82**	-	236.69	-	**236.69**
3	Oil Palm	-	397.23	-	**397.23**	-	261.67	-	**261.67**
4	Trees & Firewood	-	287.71	-	**287.71**	-	1883.03	-	**1883.03**
5	Others	-	399.09	-	**399.09**	-	169.06	-	**169.06**
	Total	**-**	**6573.94**	**-**	**6573.94**	**-**	**8336.03**	**-**	**8336.03**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2024							Total
(i)	State	Kerala							
(ii)	District	Pathanamthitta	Ernakulam / Thrissur	Palakkad	Malappuram	Kozhikode	Kasaragod	Kottayam	
2	**Land Area** *(in Acres)*								
(i)	Total Area	8993.68	9687.75	1092	1077.21	2330.20	11897.59	6.35	**35084.77**
3	**Land Status** *(in Acres)*								
(i)	Freehold	-	-	-	0.44	0.42	5102.72	6.35	**5109.93**
(ii)	Leased	8993.68	9687.75	1092	1076.77	2329.78	6794.87	-	**29974.85**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	8498.44	6008.06	5476.99
2	Investment (Financial)	605.09	605.09	605.09
3	Capital Employed	8546.65	6056.27	5525.20
4	Working Capital	-4284.03	-7007.02	-7432.12
5	Accumulated Profit(+)/Loss(-)	3341.01	852.92	321.85
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-26.17	-36.75	-5.95
2	Operating Margin (%)	-25.27	-34.75	-0.83
3	Return on Net Worth (%)	-26.23	-41.41	-9.20
4	Return on Assets (%)	-9.12	-9.12	-1.99
5	Return on Capital Employed (%)	-24.97	-38.15	-1.26
6	Sales/Capital Employed (%)	98.83	109.79	152.07
7	Debt-Equity Ratio (No. of Times)	0.01	0.01	0.01
8	Profit After Tax per Share (in ₹)	-4003.51	-4468.09	-905.19
9	Revenue per Employee (₹ in Lakh)	2.28	2.08	2.61
10	Inventory Turnover Ratio (%)	424.44	324.19	384.28

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2020-21
2	Year up to which Internal Audit is complete	2020-21
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 25.18 per cent to ₹ 8474.49 lakh as compared to ₹ 6769.70 lakh during the previous year. Consequently, during 2023-24 the net loss of the Corporation has decreased to ₹ 504.08 lakh as against a net loss of ₹ 2488.19 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 321.85 lakh.

The statutory audit of accounts of the PCKL is complete up to 2020-21 only.

48. THE STATE FARMING CORPORATION OF KERALA LIMITED

The State Farming Corporation of Kerala Limited (SFCK) was incorporated in the year 1972 for managing large-scale rubber plantation and rehabilitating existing cashew and coconut cultivation. Currently, the Corporation concentrates on agricultural operations in Rubber, Cashew, Pepper, Coconut, Arecanut, etc. and processing of latex. The Corporation has also diversified to the production of vermi compost and vermi wash to supply bio-fertilizer to farmers.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	15th April 1972		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Shri. K. Sivasankaran Nair		
6	Name of Managing Director	Shri. Shibu Kumar L.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Vettithitta P.O., Alimukku, Punalur, Kollam - 689 696		
(ii)	Factory/Unit/Other Offices	1. Latex Centrifuging Factory, Chithalvetty 2. Chithalvetty Estate 3. Kumaramkudy Estate 4. Mullumala Estate 5. Cheruppittakavu Estate		
(iii)	Phone, Fax	0475-2222251/52/45		
(iv)	Website & E-Mail	www.sfckerala.com sfckpnlr@gmail.com sfckacc@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	93.24	93.24	84246	84246
2	Others *(KSIDC)*	6.76	6.76	6111	6111
	Total	**100.00**	**100.00**	**90,357**	**90,357**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	3	-	-	-	**3**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	14	-	-	-	**14**	-
(ii)	Staff/Ministerial	85	2	-	-	**87**	-
(iii)	Workers (Skilled)	385	-	-	-	**385**	-
(iv)	Workers (Unskilled)	-	-	-	158	**158**	-
	Total	**487**	**2**	-	**158**	**647**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	39	-	2	2	**43**
2	SC Employment	105	-	-	-	**105**
3	ST Employment	26	-	-	-	**26**
4	OBC Employment	59	-	-	-	**59**
5	Persons with Disability Employment	6	-	-	-	**6**
6	Ex-servicemen Employment	8	-	-	-	**8**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	3	-	11	-	**14**
2	Number of Employees Retired during the year 2023-24	1	-	2	60	**63**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Kerala PSC & Direct	Special Rules Framed
2	Staff/Ministerial		
3	Workers	Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	842.46	842.46	842.46
	Others *(KSIDC)*	61.11	61.11	61.11
	Equity Shares Total	**903.57**	**903.57**	**903.57**
	Total Paid up Capital	**903.57**	**903.57**	**903.57**
(ii)	Reserves & Surplus			
(a)	General Reserve	754.21	819.30	940.92
(b)	Other Reserves/Funds *(Replantation Reserve)*	496.56	452.72	355.71
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	3855.28	3237.13	2513.60
	Total Reserves & Surplus	**5106.05**	**4509.15**	**3810.23**
	Total Shareholders' Fund	**6009.62**	**5412.72**	**4713.80**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	21.97	21.97	21.97
	Total Long Term Borrowings	**21.97**	**21.97**	**21.97**
(ii)	Deferred Tax Liability (Net)	242.98	373.86	374.99
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1518.83	1196.06	1233.24
	Total Long Term Provisions	**1518.83**	**1196.06**	**1233.24**
	Total Non-Current Liabilities	**1783.78**	**1591.89**	**1630.20**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	44.05	31.19	41.61
(ii)	Other Current Liabilities	655.67	784.33	850.59
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	315.88	177.31	198.05
(b)	Other Provisions	586.27	572.89	750.56
	Total Short Term Provisions	**902.15**	**750.20**	**948.61**
	Total Current Liabilities	**1601.87**	**1565.72**	**1840.81**
	TOTAL EQUITY AND LIABILITIES	**9395.27**	**8570.33**	**8184.81**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.42	1.42	1.42
	Buildings	171.60	152.62	136.36
	Plant & Equipment	12.36	11.89	11.69
	Other Fixed Assets	6877.39	7537.36	8226.24
	Gross Tangible Assets	**7062.77**	**7703.29**	**8375.71**
	Gross Fixed Assets	**7062.77**	**7703.29**	**8375.71**
(b)	Accumulated Depreciation, Depletion & Amortization	2315.47	2369.70	2425.46
	Total Net Block	**4747.30**	**5333.59**	**5950.25**
	Total Fixed Assets	**4747.30**	**5333.59**	**5950.25**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(ii)	Non-Current Investments			
(a)	In the form of equity	100.00	100.00	100.00
(b)	In the form of loan	0.20	0.20	0.20
	Total Non-Current Investments	**100.20**	**100.20**	**100.20**
(iii)	Other Non-Current Assets	2.02	2.13	2.13
	Total Non-Current Assets	**4849.52**	**5435.92**	**6052.58**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	37.20	53.38	57.67
(b)	Finished Goods	170.41	174.31	280.73
(c)	Stores & Spares	2.11	1.10	1.04
(d)	Others	12.53	14.00	11.57
	Total Inventories	**222.25**	**242.79**	**351.01**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	0.46	0.71	0.56
	Total Trade Receivables	**0.46**	**0.71**	**0.56**
(iv)	Cash and Bank Balances	2648.98	1793.48	1035.75
(v)	Short term Loans and Advances	1488.12	972.03	640.43
(vi)	Other Current Assets	185.94	125.40	104.48
	Total Current Assets	**4545.75**	**3134.41**	**2132.23**
	TOTAL ASSETS	**9395.27**	**8570.33**	**8184.81**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1117.26	922.67	1099.81
	Total Gross Turnover/Revenue	**1117.26**	**922.67**	**1099.81**
5	Less: Excise Duty			
	Net Turnover/Revenue	**1117.26**	**922.67**	**1099.81**
B.	**OTHER INCOME**			
1	Others	691.48	846.52	464.14
	Total Other Income	**691.48**	**846.52**	**464.14**
	Total Revenue/Income	**1808.74**	**1769.19**	**1563.95**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	56.66	86.36	101.31
2	Changes in inventory of finished goods, work-in-progress & stock in trade	80.97	-3.90	-106.43
3	Power & Fuel	5.72	7.35	7.60
4	Salary, Wages & Benefits/Employees Expenses	1864.62	1909.47	2064.86
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	199.06	273.70	226.01
	Total Expenditure	**2207.03**	**2272.98**	**2293.35**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-398.29**	**-503.79**	**-729.40**
1	Depreciation, Depletion & Amortisation	34.85	28.41	23.58
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-433.14**	**-532.20**	**-752.98**
1	Finance Cost charged to P&L Account:			
(i)	Others *(Interest on loan under Western Ghat Development Programme)*	1.99	2.06	1.99
	Total Finance Cost	**1.99**	**2.06**	**1.99**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-435.13**	**-534.26**	**-754.97**
1	Exceptional Items	-	-68.25	-57.18
G.	**PROFIT BEFORE TAX (PBT)**	**-435.13**	**-466.01**	**-697.79**
1	Tax Expenses:			
(i)	Current Tax	-1.78	-	-
	Current Tax (Net)	**-1.78**	**0.00**	**0.00**
(iii)	Deferred Tax	30.71	130.87	1.13
	Total Tax	**28.93**	**130.87**	**1.13**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-464.06**	**-596.88**	**-698.92**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-464.06**	**-596.88**	**-698.92**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	72.95	54.74	31.76
2	Other Taxes & Duties#	11.44	18.68	9.62
3	Goods and Service Tax (CGST+IGST)	81.28	103.40	80.44
	Total	**165.67**	**176.82**	**121.82**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	54.83	79.80	46.40
	Total	**54.83**	**79.80**	**46.40**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others	90.31	59.39	58.58
	Total	**90.31**	**59.39**	**58.58**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	15.00	0.00	0.00
	Total	**15.00**	**0.00**	**0.00**
E.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Waiver of interest	-	179.09	-
	Total	**-**	**179.09**	-
F.	**EMPLOYEE DEVELOPMENT**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	Training Expenses (Budgeted)	2.00	2.00	2.00
2	Training Expenses (Actually Spent)	0.05	0.07	0.52
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	2	1	2
b.	Number of employees Covered	35	15	25
(ii)	External Training:			
a.	Number of Programmes Conducted	3	1	3
b.	Number of employees Covered	12	35	7
G.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	163.32	149.93	127.04

H.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	17.03	154.33	19.49
	Total	**17.03**	**154.33**	**19.49**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Cenex	MTS	-	-	621.61	-	-	-	721.4	-
2	Skim crepe and skim coagulam	MTS	-	-	65.36	-	-	-	76.91	-
3	Pit recovery	MTS	-	-	11.59	-	-	-	14.55	-
4	Scrap rubber	MTS	-	-	182.17	-	-	-	201.87	-
5	Cenex over coat and crepe from cenex overcoat	MTS	-	-	6.15	-	-	-	7.15	-

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Cenex	MTS	-	597.94	-	**597.94**	-	686.99	-	**686.99**
2	Skim crepe and Skim Coagulam	MTS	-	65.30	-	**65.30**	-	58.7	-	**58.7**
3	Pit recovery	MTS	-	8.39	-	**8.39**	-	14.37	-	**14.37**
4	Scrap rubber	MTS	-	193.46	-	**193.46**	-	193.33	-	**193.33**
5	Cenex over coat and Crepe from cenex overcoat	MTS	-	7.29	-	**7.29**	-	6.61	-	**6.61**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Cenex	-	605.76	-	**605.76**	-	799.45	-	**799.45**
2	Skim crepe	-	37.75	-	**37.75**	-	19.83	-	**19.83**
3	Pit recovery	-	6.20	-	**6.20**	-	11.81	-	**11.81**
4	Scrap rubber	-	142.32	-	**142.32**	-	133.87	-	**133.87**
5	Others (including cenex overcoat and crepe from cenex overcoat)	-	130.64	-	**130.64**	-	134.85	-	**134.85**
	Total	**-**	**922.67**	**-**	**922.67**	**-**	**1099.81**	**-**	**1099.81**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	As on 31.3.2024				**Total**
(i)	State	Kerala				
2	**Land Area** *(in Acres)*	Chithalvetty Estate	Kumaramkudy Estate	Mullumala Estate	Cheruppittakavu Estate	
(i)	Total Area	2207.76	1146.06	1352.14	1127.69	**5833.65**
(ii)	Built Up Area	273.67	187.36	139.91	5.09	**606.03**
3	**Land Status** (in Acres)					
(i)	Leased	2207.76	1146.06	1352.14	1127.69	**5833.65**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	6009.62	5412.72	4713.80
2	Investment (Financial)	925.54	925.54	925.54
3	Capital Employed	6031.59	5434.69	4735.77
4	Working Capital	2943.88	1568.69	291.42
5	Accumulated Profit(+)/Loss(-)	3855.28	3237.13	2513.60
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-25.66	-33.74	-44.69
2	Operating Margin (%)	-38.77	-57.68	-68.46
3	Return on Net Worth (%)	-7.72	-11.03	-14.83
4	Return on Assets (%)	-4.94	-6.96	-8.54
5	Return on Capital Employed (%)	-7.18	-8.54	-14.69
6	Sales/Capital Employed (%)	18.52	16.98	23.22
7	Profit After Tax per Share (in ₹)	-513.59	-660.58	-773.51
8	Revenue per Employee (₹ in Lakh)	1.33	1.27	1.70
9	Inventory Turnover Ratio (%)	426.25	396.81	370.43

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 11.60 per cent to ₹ 1563.95 lakh as compared to ₹ 1769.19 lakh during the previous year. Consequently, the net loss of the Corporation during 2023-24 has increased by 17.10 per cent to ₹ 698.92 lakh as against a net loss of ₹ 596.88 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 2513.60 lakh.

The statutory audit of accounts of the SFCK is complete and up-to-date.

49. VAZHAKULAM AGRO AND FRUIT PROCESSING COMPANY LIMITED

Vazhakulam Agro and Fruit Processing Company Limited (VAFPCL) was incorporated in 2013 by taking over the assets of Nadukkara Agro Processing Company Limited. The objective of VAFPCL is to produce value added products from tropical fruits and ensure supplementary income to farmers. The Company is currently engaged in the value addition of agro products like pineapple, mango and ginger by producing and marketing products like juices, syrup, pulp, candies, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Agriculture/Plantation/Livestock		
2	Date of Incorporation	23rd October 2013		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Benny Kakkadu		
6	Name of Managing Director	Shri. C. F. Robert		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	IX/266-271, Avoly P.O., Muvattupuzha, Ernakulam - 686 670		
(ii)	Factory	Avoly, Muvattupuzha, Ernakulam		
(iii)	Phone, Fax	0485-2261547/2989095 Fax: 0485-2261551		
(iv)	Website & E-Mail	www.jivekerala.com jiveagrofruit@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	63.55	63.55	347	347
2	Public	9.34	9.34	51	51
3	Others (*Govt. Nominee, Employees, etc.*)	27.11	27.11	148	148
	Total	**100.00**	**100.00**	**546**	**546**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	3	-	**6**	-
(ii)	Supervisory (Non-Unionized)	1	-	-	-	**1**	-
(iii)	Staff/Ministerial	4	-	-	-	**4**	-
(iv)	Workers (Skilled)	17	-	-	-	**17**	-
(v)	Workers (Unskilled)	3	-	-	12	**15**	-
	Total	**28**	-	**4**	**12**	**44**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	3	-	3	12	**18**
2	SC Employment	1	-	1	-	**2**
3	OBC Employment	12	-	-	1	**13**
4	No. of Persons with Disability (PWD)	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**
2	Attrition of Employees during the year 2023-24*(excluding retired employees)*	-	-	-	-	**-**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	No special rules/recruitment rules have been framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	3.47	3.47	3.47
	Others *(Public & VAFPCK)*	1.99	1.99	1.99
	Equity Shares Total	**5.46**	**5.46**	**5.46**
	Total Paid up Capital	**5.46**	**5.46**	**5.46**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-897.77	-1085.94	-1132.41
	Total Reserves & Surplus	**-897.77**	**-1085.94**	**-1132.41**
	Total Shareholders' Fund	**-892.31**	**-1080.48**	**-1126.95**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	98.73	105.49	112.88
(b)	Others	887.46	897.45	932.44
	Total Long Term Borrowings	**986.19**	**1002.94**	**1045.32**
(ii)	Deferred Tax Liability (Net)	2.66	6.60	9.82
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	61.05	66.31	68.15
(b)	Other Provisions	28.56	24.56	20.56
	Total Long Term Provisions	**89.61**	**90.87**	**88.71**
	Total Non-Current Liabilities	**1078.46**	**1100.41**	**1143.85**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	552.55	552.55	552.55
	Total Short Term Borrowings	**552.55**	**552.55**	**552.55**
(ii)	Trade Payables	167.60	143.98	146.06
(iii)	Other Current Liabilities	264.25	234.66	266.34
(iv)	Short Term Provisions			
	Total Short Term Provisions	**0.00**	**0.00**	**0.00**
	Total Current Liabilities	**984.40**	**931.19**	**964.95**
	TOTAL EQUITY AND LIABILITIES	**1170.55**	**951.12**	**981.85**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	76.33	76.33	76.33
	Buildings	44.27	42.37	39.93
	Plant & Equipment	55.75	53.44	51.36
	Other Fixed Assets	53.26	54.25	48.18
	Gross Tangible Assets	**229.61**	**226.39**	**215.80**
	Gross Fixed Assets	**229.61**	**226.39**	**215.80**
(b)	Accumulated Depreciation, Depletion & Amortization			
(c)	Accumulated Impairment			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Net Block	**229.61**	**226.39**	**215.80**
(d)	Capital Works in Progress	344.84	344.84	469.79
(e)	Intangible Assets under Development			
	Total Fixed Assets	**574.45**	**571.23**	**685.59**
(ii)	Non-Current Investments			
	Total Non-Current Investments	**0.00**	**0.00**	**0.00**
(iii)	Other Non-Current Assets	87.81	79.97	66.90
	Total Non-Current Assets	**662.26**	**651.20**	**752.49**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	0.03	0.75	0.75
(b)	Finished Goods	26.90	34.65	16.17
(c)	Stores & Spares	20.41	26.83	24.67
(d)	Others	99.50	89.76	50.44
	Total Inventories	**146.84**	**151.99**	**92.03**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.66	1.23	1.56
(b)	Others	1.12	1.51	1.23
	Total Trade Receivables	**2.78**	**2.74**	**2.79**
(iii)	Cash and Bank Balances	302.74	104.23	86.01
(iv)	Short term Loans and Advances	33.79	23.88	28.25
(v)	Other Current Assets	22.14	17.08	20.28
	Total Current Assets	**508.29**	**299.92**	**229.36**
	TOTAL ASSETS	**1170.55**	**951.12**	**981.85**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	145.81	162.50	181.15
2	Sale of services	1.23	4.60	0.02
3	Other Operating Revenues	7.28	0.82	2.96
	Total Gross Turnover/Revenue	**154.32**	**167.92**	**184.13**
	Net Turnover/Revenue	**154.32**	**167.92**	**184.13**
B.	**OTHER INCOME**			
1	Rental Income	6.33	6.33	1.40
2	Interest Income	14.05	8.48	5.18
3	Service Charges	0.76	1.52	1.02
4	Others	8.71	2.49	8.16
	Total Other Income	**29.85**	**18.82**	**15.76**
	Total Revenue/Income	**184.17**	**186.74**	**199.89**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	118.42	121.02	156.42
2	Changes in inventory of finished goods, work-in-progress & stock in trade	0.14	-7.76	18.49
3	Power & Fuel	21.41	20.55	20.78
4	Salary, Wages & Benefits/Employees Expenses	141.86	138.19	123.28

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	47.50	52.35	50.78
	Total Expenditure	**329.33**	**324.35**	**369.75**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-145.16**	**-137.61**	**-169.86**
1	Depreciation, Depletion & Amortisation	12.35	11.85	10.59
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-157.51**	**-149.46**	**-180.45**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	6.17	6.76	7.40
(ii)	Financial Institutions/Banks	1.17	-	-
(iii)	Others	9.99	9.99	9.99
	Total Finance Cost	**17.33**	**16.75**	**17.39**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-174.84**	**-166.21**	**-197.84**
G.	**PROFIT BEFORE TAX (PBT)**	**-174.84**	**-166.21**	**-197.84**
(i)	Deferred Tax	4.68	3.95	3.22
	Total Tax	**4.68**	**3.95**	**3.22**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-179.52**	**-170.16**	**-201.06**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-179.52**	**-170.16**	**-201.06**

PART-VI: OTHER FINANCIAL DETAILS

A.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	27.13	3.90	31.96
2	ESI	3.83	0.65	3.96
3	Sales Tax/GST	2.03	-	2.03
	Total	**32.99**	**4.55**	**37.95**

PART-VIII: DETAILS OF SALES

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl No.	Product/Item	Volume (ml)	Unit	2022-23				2023-24			
				Installed Capacity	Budgeted Sales	Actual Sales	% of Capacity Utilisation	Installed Capacity	Budgeted Sales	Actual Sales	% of Capacity Utilisation
1	Jive Candy	-	Kg	0.55	0.30	0.23	42.66	0.55	0.21	0.07	12.60
		-	Kg	0.11	0.01	0.01	4.69	0.11	-	-	-
		-	Nos	0.11	-	-	0.12	0.11	-	-	-
2	Jive Jam	-	Kg	55.21	2.00	0.19	0.35	55.21	2.88	0.02	0.04
3	Jive Juice	180	Kg	0.11	-	-	-	38.40	36.80	4.09	10.64
			Nos	-	-	-		38.40	36.80	1.77	4.61
		200	Nos	194.40	60.75	5.43	2.79	194.40	60.75	7.74	3.98
		250	Nos	68.95	32.40	3.65	5.29	68.95	12.96	2.69	3.90
		500	Nos	99.50	13.32	1.47	1.47	99.50	3.66	1.34	1.34
		-	Nos	-	-	-	-	32.83	2.40	0.64	1.95
		700	Nos	45.96	0.24	0.02	0.04	45.96	0.05	0.01	0.02

PART-VIII: DETAILS OF SALES											
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*											
Sl No.	**Product/Item**	**Volume (ml)**	**Unit**	**2022-23**				**2023-24**			
				Installed Capacity	**Budgeted Sales**	**Actual Sales**	**% of Capacity Utilisation**	**Installed Capacity**	**Budgeted Sales**	**Actual Sales**	**% of Capacity Utilisation**
		1000	Kg	-	-	-	-	0.18	0.12	0.01	7.48
		-	Nos	65.66	12.00	2.86	4.36	65.66	10.08	-	-
		-	Nos	-	-	-		0.18	0.12	0.24	135.67
4	Jive Juice Concentrate	-	Kg	1.60	0.10	0.08	4.98	1.60	0.17	-	-
5	Jive Pulp	-	Kg	1.60	0.10	0.05	2.99	1.60	0.10	-	0.12

B. DETAILS OF SALES IN QUANTITY *(₹ in Lakh)*									
Sl No.	**Product/Item**	**Volume (ml)**	**Unit**	**2022-23**			**2023-24**		
				Budgeted	**Actual Sales (Domestic)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Total Sales**
1	Candy	-	Kg	0.30	0.19	0.20	0.49	0.07	0.07
		-	Nos	0.001	0.00	0.00	0.00	0.00	0.00
2	Jam	-	Kg	2	0.15	0.15	2.88	0.06	0.06
3	Juice	180	Nos	-	-	-	1.15	5.53	5.53
		200	Nos	60.75	5.48	5.48	60.75	7.50	7.50
		250	Nos	32.40	3.91	3.91	12.96	2.58	2.58
		500	Nos	13.32	1.29	1.29	4.86	2.03	2.03
		700	Nos	0.24	0.02	0.02	0.05	0.01	0.01
		1000	Nos	12	3.00	3.00	10.20	0.25	0.25
4	Juice Concentrate	-	Kg	0.1	-	-	0.17	0.10	0.10
5	Pulp	-	Kg	0.1	-	-	0.10	-	-

C. DETAILS OF SALES IN VALUE *(₹ in Lakh)*										
Sl No.	**Product/Item**	**Volume (ml)**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic**	**Actual Sales**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales**	**Total Sales**
1	Candy	-	-	-	-	-	54.14	12.90	-	12.90
2	Jam	-	-	-	-	-	53.14	1.15	-	1.15
3	Juice	180	-	-	-	-	204.84	33.77	-	33.77
		200	-	-	-	-	447.56	54.73	-	54.73
		250	-	-	-	-	323.12	26.80	-	26.80
		500	-	-	-	-	99.16	43.27	-	43.27
		700	-	-	-	-	3.82	1.03	-	1.03
		1000	-	-	-	-	0.00	9.51	-	9.51
4	Juice Concentrate	-	-	-	-	-	31.62	-	-	-
5	Pulp	-	-	-	-	-	-	183.17	-	183.17
	Total	-	-	-	-	-	1285.70	366.33	-	366.33

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-892.31	-1080.48	-1126.95
2	Investment (Financial)	991.65	1008.40	1050.78
3	Capital Employed	93.88	-77.54	-81.63
4	Working Capital	-476.11	-631.27	-735.59
5	Accumulated Profit(+)/Loss(-)	-897.77	-1085.94	-1132.41
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-97.48	-91.12	-100.59
2	Operating Margin (%)	-102.07	-89.01	-98.00
3	Return on Net Worth (%)	-20.12	-15.75	-17.84
4	Return on Assets (%)	-15.34	-17.89	-20.48
5	Return on Capital Employed (%)	-167.78	-192.75	221.06
6	Sales/Capital Employed (%)	164.38	-216.56	-225.57

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
7	Debt-Equity Ratio (No. of Times)	-1.11	-0.93	-0.93
8	Profit After Tax per Share (in ₹)	-32879.12	-31164.84	-36824.18
9	Revenue per Employee (₹ in Lakh)	1.68	2.43	4.18
10	Inventory Turnover Ratio (%)	106.38	112.38	150.91

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of VAFPCL has increased by 7.04 per cent to ₹ 199.89 lakh as compared to ₹ 186.74 lakh during the year 2022-23. The Company during the year has reported a net loss of ₹ 201.06 lakh as compared to a net loss of ₹ 170.16 lakh during the previous year. The accumulated loss of the Company at the end of the year under review stood at ₹ 1132.41 lakh.

The statutory audit of accounts of the VAFPCL is complete and up-to-date.

50. AUTOKAST LIMITED

AUTOKAST Limited was incorporated in 1984 to promote, undertake, finance, execute and develop ferrous and non-ferrous casting industries and units in the State of Kerala. AUTOKAST has become a Class 'A' Foundry approved by the Research Designs and Standards Organisation (RDSO) of Ministry of Railways, Government of India. At present the Company manufactures Grey Iron (GI), Spheroidal Graphite Iron (SGI) and Steel Castings.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	AUTOKAST Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	21st April 1984		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Alex Mathew Kannamala		
7	Name of Managing Director	Shri. S Ravishankar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Sn Puram Po, Cherthala, Alappuzha		
(ii)	Factory/Unit/Other Offices	Sn Puram Po, Cherthala, Alappuzha		
(iii)	Phone, Fax	0478 2864961-64		
(iv)	Website & E-Mail	www.autokast.com , autokastoffice@gmail.com		
9	Number of Subsidiary Companies, if any:	Na		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Na		
10	Number of Joint Ventures, if any:	Na		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Na		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		
(i)	If Yes, date from which IND-AS is applicable			

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	12429724	12429724
	Total	**100.00**	**100.00**	**1,24,29,724.00**	**1,24,29,724.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	100000
2	Below Board Level Employees:						
(i)	Managerial/Executives	27	-	1	-	**28**	61522.44
(ii)	Supervisory (Non-Unionized)	27	-	-	-	**27**	41525.67
(iii)	Staff/Ministerial	13	-	1	-	**14**	28350.58
(iv)	Workers (Skilled)	192	-	-	18	**210**	23604.69
(v)	Workers (Unskilled)	7	-	-	-	**7**	19177.03
	Total	**267**	**-**	**2**	**18**	**287**	**274180.4**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	19	-	-	-	**19**
2	No. of SC Employees	35	-	-	-	**35**
3	No. of ST Employees	4	-	-	-	**4**
4	No. of OBC Employees	161	-	-	-	**161**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	3	**3**
2	Number of Employees Retired during the year 2023-24	3	8	-	3	**14**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	8	**8**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	-	Yes	Yes	-
2	Supervisory	-	-	Yes	Yes	-
3	Staff/Ministerial	Yes	-	Yes	Yes	-
4	Workers	Yes	-	Yes	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	13000.00	13000.00	13000.00
(b)	Paid up Capital			
	State Government	12429.72	12429.72	12429.72
	Equity Shares Total	**12429.72**	**12429.72**	**12429.72**
	Total Paid up Capital	**12429.72**	**12429.72**	**12429.72**
(ii)	Reserves & Surplus			
(a)	General Reserve	-	131.71	-
(b)	Revaluation Reserve	6696.35	6564.64	6564.64
(c)	Other Reserves/Funds *(Central Investment Subsidy)*	15.00	15.00	15.00
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-21356.18	-22951.53	-25354.41
	Total Reserves & Surplus	**-14644.83**	**-16240.18**	**-18774.77**
	Total Shareholders' Fund	**-2215.11**	**-3810.46**	**-6345.05**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	3054.28	2788.68	1424.50
	Total Long Term Borrowings	**3054.28**	**2788.68**	**1424.50**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	-	667.18	559.89
	Total Long Term Provisions	**-**	**667.18**	**559.89**
	Total Non-Current Liabilities	**3054.28**	**3455.86**	**1984.39**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	2550.92	3281.52	5014.97
(b)	Financial Institutions/Banks	7.57	286.68	764.33
(c)	Others	15.00	15.00	15.00
	Total Short Term Borrowings	**2573.49**	**3583.20**	**5794.30**
(ii)	Trade Payables	5886.71	6241.88	6138.13
(iii)	Other Current Liabilities	3192.36	4144.43	5127.78
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	1038.31	139.69	163.02
(b)	Other Provisions	8.82	-	-
	Total Short Term Provisions	**1047.13**	**139.69**	**163.02**
	Total Current Liabilities	**12699.69**	**14109.20**	**17223.23**
	TOTAL EQUITY AND LIABILITIES	**13538.86**	**13754.60**	**12862.57**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	6794.86	6661.21	6661.21
	Buildings	872.21	878.73	865.48
	Plant & Equipment	2127.52	2673.13	4919.35
	Other Fixed Assets	382.51	393.23	407.95
	Gross Tangible Assets	**10177.10**	**10606.30**	**12853.99**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Gross Fixed Assets	**10177.10**	**10606.30**	**12853.99**
(b)	Accumulated Depreciation, Depletion & Amortization	2822.72	3012.60	3538.22
	Total Net Block	**7354.38**	**7593.70**	**9315.77**
(c)	Capital Works in Progress	4003.45	3854.40	1732.38
	Total Fixed Assets	**11357.83**	**11448.10**	**11048.15**
	Total Non-Current Assets	**11357.83**	**11448.10**	**11048.15**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	686.69	630.69	587.27
(b)	Work in progress	581.66	308.41	291.35
(c)	Stores & Spares	163.24	252.19	252.00
(d)	Others	9.37	9.40	9.67
	Total Inventories	**1440.96**	**1200.69**	**1140.29**
(ii)	Trade Receivables			
(a)	Others	228.04	242.47	205.70
	Total Trade Receivables	**228.04**	**242.47**	**205.70**
(iii)	Cash and Bank Balances	297.63	660.37	345.09
(iv)	Short term Loans and Advances	114.98	156.46	110.46
(v)	Other Current Assets	99.42	46.51	12.88
	Total Current Assets	**2181.03**	**2306.50**	**1814.42**
	TOTAL ASSETS	**13538.86**	**13754.60**	**12862.57**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1889.99	1614.13	781.33
	Total Gross Turnover/Revenue	**1889.99**	**1614.13**	**781.33**
	Net Turnover/Revenue	**1889.99**	**1614.13**	**781.33**
B.	**OTHER INCOME**			
1	Rental Income	-	9.07	9.15
2	Interest Income	5.78	16.80	20.15
3	Others	24.94	56.06	26.83
	Total Other Income	**30.72**	**81.93**	**56.13**
	Total Revenue/Income	**1920.71**	**1696.06**	**837.46**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	790.81	869.74	502.50
2	Changes in inventory of finished goods, work-in-progress & stock in trade	224.00	273.25	17.18
3	Stores & Spares	114.11	121.15	68.42
4	Power & Fuel	413.40	367.74	281.78
5	Salary, Wages & Benefits/Employees Expenses	1553.95	1464.27	1153.34
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	228.97	588.12	644.58
	Total Expenditure	**3325.24**	**3684.27**	**2667.80**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1404.53**	**-1988.21**	**-1830.34**
1	Depreciation, Depletion & Amortisation	36.25	75.69	234.92
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1440.78**	**-2063.90**	**-2065.26**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	257.61	308.74	469.33
	Total Finance Cost	**257.61**	**308.74**	**469.33**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1698.39**	**-2372.64**	**-2534.59**
1	Extra-Ordinary Items	-	-777.30	-
G.	**PROFIT BEFORE TAX (PBT)**	**-1698.39**	**-1595.34**	**-2534.59**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1698.39**	**-1595.34**	**-2534.59**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1698.39**	**-1595.34**	**-2534.59**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	12.06	4.65	3.69
	Total	**12.06**	**4.65**	**3.69**

B.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	757.70	8.45	1186.70
2	ESI	17.22	10.65	0.18
3	Gratuity	340.74	15.01	481.53
4	Sales Tax/GST	-	3.25	-
	Total	**1115.66**	**37.36**	**1668.41**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Grey iron, SG Iron and Steel castings	MT	9000	5000	1414	15.71	9000	4238	783	8.7

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	GI/ SGI/ STEEL CASTING	MT	5000	1414.00	-	1414	4238	783.1	-	783.1

B. DETAILS OF SALES IN VALUE (₹ in lakh)									
Sl. No.	Product/ Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	GI/ SGI/ STEEL CASTING	-	1642.65	-	1642.65	4878	808.27	-	808.27
	Total	**-**	**1642.65**	**-**	**1642.65**	**4878.00**	**808.27**	**-**	**808.27**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	KERALA	
(ii)	District	ALAPPUZHA	
2	**Land Area** *(in Acres)*		
(i)	Total Area	52.34	**52.34**
(ii)	Built Up Area	22500 M^2	**-**
3	**Land Status** *(in Acres)*		
(i)	Freehold	52.34	**52.34**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-8911.46	-10375.10	-12909.69
2	Investment (Financial)	15484.00	15218.40	13854.22
3	Capital Employed	839.17	-1021.78	-4920.55
4	Working Capital	-10518.66	-11802.70	-15408.81
5	Accumulated Profit(+)/Loss(-)	-21356.18	-22951.53	-25354.41
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-88.43	-94.06	-302.65
2	Operating Margin (%)	-76.23	-127.86	-264.33
3	Return on Net Worth (%)	-19.06	-15.38	-19.63
4	Return on Assets (%)	-12.54	-11.60	-19.71
5	Return on Capital Employed (%)	-171.69	125.92	41.97
6	Sales/Capital Employed (%)	225.22	-157.97	-15.88
7	Debt-Equity Ratio (No. of Times)	-0.34	-0.27	-0.11
8	Profit After Tax per Share (in ₹)	-13.77	-12.83	-20.39
9	Revenue per Employee (₹ in Lakh)	4.50	4.65	2.72
10	Inventory Turnover Ratio (%)	135.12	122.21	66.75

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 50.62 per cent to ₹ 837.46 lakh as compared to ₹ 1696.06 lakh during the previous year. Consequently, the net loss of the Company has increased during 2023-24 by 58.87 per cent to ₹ 2534.59 lakh as against a net loss of ₹ 1595.34 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 25354.41 lakh.

The statutory audit of accounts of the AUTOKAST is complete and up-to-date.

51. FOREST INDUSTRIES (TRAVANCORE) LIMITED

Forest Industries (Travancore) Limited (FIT) was incorporated in 1946, as an agency of Fertilisers & Chemicals Travancore Limited (FACT) for providing them wood for fuel from Kerala Forest Department. The unit became a Kerala Government Company during the year 1960. The Company is currently engaged in the manufacture of wooden furniture and joineries, trading activities and acts as project management consultant for general civil works for various Government departments.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Forest Industries (Travancore) Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	10th August 1946		
4	Act under which incorporated	Travancore Companies Act IX of 1114		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. R. Anilkumar		
7	Name of Managing Director	Shri. Afzal Ali		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Thaikkattukara, Aluva, Pin - 683106, Ernakulam		
(ii)	Factory/Unit/Other Offices	Thaikkattukara, Aluva, Pin - 683106, Ernakulam		
(iii)	Phone, Fax	04842623641, 2623642		
(iv)	Website & E-Mail	www.fitkerala.co.in & fitkerala@yahoo.co.in		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	2021-22	2022-23	2023-24
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	77.41	77.41	1459509	1459509
2	Financial Institutions/ Banks	1.14	1.14	21501	21501
3	Public	21.45	21.45	404501	404501
	Total	**100.00**	**100.00**	**1885511.00**	**1885511.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**125000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	4	-	2	-	**6**	**45496**
(ii)	Supervisory (Unionized)	2	-	-	-	**2**	**33378**
(iv)	Staff/Ministerial	26	-	-	5	**31**	**30405**
(v)	Workers (Skilled)	3	-	10	33	**46**	**30432**
(vi)	Workers (Unskilled)	20	-	-	14	**34**	**28135**
	Total	**56**	**0**	**12**	**52**	**120**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	11	-	-	11	**22**
2	No. of SC Employees	1	-	-	2	**3**
4	No. of OBC Employees	6	-	-	6	**12**
6	No. of Ex-servicemen Employed	8	-	-	-	**8**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	3	-	1	1	**5**
2	Number of Employees Retired during the year 2023-24	-	-	1	4	**5**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	1	2	**4**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	-	Yes	Yes	-
2	Supervisory	Yes	-	Yes	Yes	-
3	Staff/Ministerial	Yes	-	Yes	Yes	-
4	Workers	Yes	-	Yes	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	50.00	50.00	50.00
(b)	Paid up Capital			
	State Government	29.19	29.19	29.19
	Financial Institutions/Banks	0.43	0.43	0.43
	Others	8.09	8.09	8.09
	Equity Shares Total	**37.71**	**37.71**	**37.71**
	Total Paid up Capital	**37.71**	**37.71**	**37.71**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	0.42	0.42	0.42
(b)	Other Reserves/Funds	0.31	0.31	0.31
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2022.19	-1925.16	-2015.60
	Total Reserves & Surplus	**-2021.46**	**-1924.43**	**-2014.87**
	Total Shareholders' Fund	**-1983.75**	**-1886.72**	**-1977.16**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1109.13	1294.13	1351.13
	Total Long Term Borrowings	**1109.13**	**1294.13**	**1351.13**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	139.55	127.69	154.16
	Total Long Term Provisions	**139.55**	**127.69**	**154.16**
	Total Non-Current Liabilities	**1248.68**	**1421.82**	**1505.29**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	150.21	108.16	125.75
	Total Short Term Borrowings	**150.21**	**108.16**	**125.75**
(ii)	Trade Payables	895.57	715.60	682.38
(iii)	Other Current Liabilities	4708.87	4123.72	3985.21
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits			
(b)	Other Provisions	0.35	0.35	0.35
	Total Short Term Provisions	**0.35**	**0.35**	**0.35**
	Total Current Liabilities	**5755.00**	**4947.83**	**4793.69**
	TOTAL EQUITY AND LIABILITIES	**5019.93**	**4482.93**	**4321.82**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	0.49	0.49	0.49
	Buildings	128.69	162.56	162.56
	Plant & Equipment	281.78	281.78	281.78
	Other Fixed Assets	114.15	179.57	233.20
	Gross Tangible Assets	**525.11**	**624.40**	**678.03**
	Gross Fixed Assets	**525.11**	**624.40**	**678.03**
(b)	Accumulated Depreciation, Depletion & Amortization	279.31	296.80	299.31
	Total Net Block	**245.80**	**327.60**	**378.72**
(c)	Capital Works in Progress	32.89	32.89	33.01
	Total Fixed Assets	**278.69**	**360.49**	**411.73**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.05	0.05	0.05
	Total Non-Current Investments	**0.05**	**0.05**	**0.05**
(iii)	Deferred Tax Asset (Net)	8.21	10.52	8.21
	Total Non-Current Assets	**286.95**	**371.06**	**419.99**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	38.20	12.92	20.07
(b)	Work in progress	362.19	456.24	456.24
(c)	Finished Goods	143.79	159.97	159.96
(d)	Stores & Spares	7.95	10.77	9.28
	Total Inventories	**552.13**	**639.90**	**645.55**
(ii)	Trade Receivables			
(a)	Others	1862.96	1776.04	1843.59
	Total Trade Receivables	**1862.96**	**1776.04**	**1843.59**
(iii)	Cash and Bank Balances	234.42	195.16	153.17
(iv)	Short term Loans and Advances	2081.87	1499.17	1257.92
(v)	Other Current Assets	1.60	1.60	1.60
	Total Current Assets	**4732.98**	**4111.87**	**3901.83**
	TOTAL ASSETS	**5019.93**	**4482.93**	**4321.82**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	458.73	661.90	396.01
2	Sale of services *(Civil contract receipts)*	130.62	170.76	126.88
4	Other Operating Revenues *(Sale of purchased furniture and Sale of scrap, timber and waste)*	6.50	2.49	4.68
	Total Gross Turnover/Revenue	**595.85**	**835.15**	**527.57**
	Net Turnover/Revenue	**595.85**	**835.15**	**527.57**
B.	**OTHER INCOME**			
1	Interest Income	0.69	-	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
2	Service Charges	149.63	134.56	129.47
3	Others	16.60	44.15	73.71
	Total Other Income	**166.92**	**178.71**	**203.18**
	Total Revenue/Income	**762.77**	**1013.86**	**730.75**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	183.23	206.77	102.56
2	Purchase of Stock in Trade	126.30	166.14	72.23
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-121.95	-110.08	-
4	Stores & Spares	42.09	-	-
5	Power & Fuel	9.24	-	-
6	Salary, Wages & Benefits/Employees Expenses	337.34	322.51	385.06
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	25.05	128.35	138.65
8	Rent, Royalty & Cess	0.04	-	-
9	Other Expenses *(including prior period expenses)*	55.04	161.13	125.52
	Total Expenditure	**656.38**	**874.82**	**824.02**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**106.39**	**139.04**	**-93.27**
1	Depreciation, Depletion & Amortisation	27.43	19.92	20.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**78.96**	**119.12**	**-113.27**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	19.96	-	-
	Total Finance Cost	**19.96**	**-**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**59.00**	**119.12**	**-113.27**
G.	**PROFIT BEFORE TAX (PBT)**	**59.00**	**119.12**	**-113.27**
(i)	Deferred Tax	2.31	-	-
	Total Tax	**2.31**	**-**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**56.69**	**119.12**	**-113.27**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**56.69**	**119.12**	**-113.27**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	327.80	327.80	327.80

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total	**327.80**	**327.80**	**327.80**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	50.00	135.00	57.00
2	Plan	60.00	-	50.00
	Total	**110.00**	**135.00**	**107.00**
C.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.02	-	-
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	21.00	21.00	21.00
2	In Amount	17640.00	17640.00	17640.00

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	3.93	42.07	30.46
2	ESI	0.44	2.18	0.22
3	Gratuity	157.47	14.40	154.16
4	Sales Tax/GST	131.47	54.06	131.47
	Total	**293.31**	**112.71**	**316.31**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Furniture	M3	720	612	373.16	51.8	3720	3162	223.73	6.01

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Hard Wood Single Cot 198*90 CM	Nos	-	3238	-	2415
(ii)	AW Arm Char	Nos	-	-	-	144
(ii)	AW Office Table	Nos	-	-	-	144

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Bench	Nos	-	203	-	203	-	352	-	352
(ii)	Desk	Nos	-	526	-	526	-	298	-	298
(iii)	Chairs	Nos	-	700	-	700	-	946	-	946
(iv)	Cot	Nos	-	102	-	102	-	206	-	206
(v)	Table	Nos	-	176.56	-	176.56	-	329	-	329

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Manufacturing	1500	624.27	-	624.27	1000	396.01	-	396.01
(ii)	Trading	235	170.76	-	170.76	400	126.88	-	126.88

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(iii)	Civil	-	-	-	-	150	175.99	-	175.99
(iv)	Others	25	-	-	-	-	31.87	-	31.87
	Total	1760.00	795.03	-	795.03	1550.00	730.75	-	730.75

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	9.10	**9.10**
3	**Land Status** *(in Acres)*		
(i)	Freehold	1.48	**1.48**
(ii)	Leased	7.62	**7.62**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1983.75	-1886.72	-1977.16
2	Investment (Financial)	1146.84	1331.84	1388.84
3	Capital Employed	-874.62	-592.59	-626.03
4	Working Capital	-1022.02	-835.96	-891.86
5	Accumulated Profit(+)/Loss(-)	-2022.19	-1925.16	-2015.60
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	7.43	11.75	-15.50
2	Operating Margin (%)	13.25	14.26	-21.47
3	Return on Net Worth (%)	2.86	-6.31	5.73
4	Return on Assets (%)	1.13	2.66	-2.62
5	Return on Capital Employed (%)	9.03	-20.10	18.09
6	Sales/Capital Employed (%)	-68.13	-140.93	-84.27
7	Debt-Equity Ratio (No. of Times)	-0.56	-0.69	-0.68
8	Profit After Tax per Share (in ₹)	3.01	6.32	-6.01
9	Revenue per Employee (₹ in Lakh)	9.46	8.44	4.40
10	Inventory Turnover Ratio (%)	122.88	140.12	82.08

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 27.92 per cent to ₹ 730.75 lakh as compared to ₹ 1013.86 lakh during the previous year. Consequently, during 2023-24 the Company has reported a net deficit of ₹ 113.27 lakh as

against a net surplus of ₹ 119.12 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 2015.60 lakh.

The statutory audit of accounts of the FIT is complete up to 2022-23.

52. KCCP LIMITED

KCCP Limited *(Formerly Kerala Clays and Ceramic Products Limited)* was incorporated in 1984 by taking over Super Clays & Minerals Mining Company (P) Limited. KCCPL was engaged in mining and processing of China Clay and Aluminous Laterite. The Company has stopped mining activities in February 2015 due to environmental issues. Thereafter the Company has been renamed as KCCP Limited with effect from 18/12/2020 with a view to diversify into multiple areas of activities such as IT, petrol & diesel pumps, coconut processing unit, high-tech coir de-fibering unit, aqua culture, chicken & goat farms, garden nursery, passion fruit garden and cold storage.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KCCP Limited		
2	Sector	Manufacturing & Trading		
3	Date of Incorporation	27th June 1984		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. T.V.Rajesh		
7	Name of Managing Director	Shri. Anakai Balakrishnan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	"CLAY HOUSE" Pappinisseri, Kannur District		
(ii)	Factory/Unit/Other Offices	Nileshwar - China Clay Mine & Coir Defibering Unit Payangadi - Coir Defibering Unit Kannapuram - China Clay Mine, Sanitizer, Hand wash, Floor Cleaner Manufacturing Unit, Coconut Products Manufacturing Unit Karindalam - Laterite Unit Mangattuparamba - IT Incubation Centre,BPCL Fuel outlet Pappinisseri - BPCL retail fuel outlet Nadukani - BPCL retail fuel outlet		
(iii)	Phone, Fax	Phone 04972787671, Fax 04972787281		
(iv)	Website & E-Mail	www.kccpl.in , keralaclays@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		
(i)	If Yes, date from which IND-AS is applicable	NA		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.98	99.98	131795	131795
2	Others (Govt. Nominee/ Employees, etc.)	0.02	0.02	20	20
	Total	**100.00**	**100.00**	**131815.00**	**131815.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	117566
2	Below Board Level Employees:						
(i)	Managerial/Executives	8	-	-	-	**8**	54259
(ii)	Supervisory (Non-Unionized)	9	-	2	-	**11**	38128
(iii)	Staff/Ministerial	41	-	2	2	**45**	21612
(iv)	Workers (Unskilled)	96	-	-	21	**117**	18169
	Total	**155**	**0**	**4**	**23**	**182**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	58	-	-	13	**71**
2	No. of SC Employees	23	-	-	4	**27**
3	No. of ST Employees	3	-	1	-	**4**
4	No. of OBC Employees	132	-	3	9	**144**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2023-24	2	-	1	5	**8**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	4	2	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Direct & Promotion			Yes, Submitted to Government for approval	Under consideration of Government
2	Supervisory	Direct & Promotion				
3	Staff/Ministerial	PSC Direct & Promotion				
4	Workers	Direct				

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	400.00	400.00	400.00
(b)	Paid up Capital			
	State Government	131.79	131.79	131.79
	Others *(Directors)*	0.02	0.02	0.02
	Equity Shares Total	**131.81**	**131.81**	**131.81**
	Total Paid up Capital	**131.81**	**131.81**	**131.81**
(ii)	Reserves & Surplus			
(a)	General Reserve	1031.71	1031.71	1031.71
(b)	Capital Reserve	2.24	2.24	2.24
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2590.97	-2823.55	-3088.14
	Total Reserves & Surplus	**-1557.02**	**-1789.60**	**-2054.19**
	Total Shareholders' Fund	**-1425.21**	**-1657.79**	**-1922.38**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	566.87	437.50	306.25
	Total Long Term Borrowings	**566.87**	**437.50**	**306.25**
(ii)	Other Non-Current Liabilities	377.19	482.07	469.71
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	86.59	88.66	98.49
(b)	Other Provisions	111.66	111.67	111.67
	Total Long Term Provisions	**198.25**	**200.33**	**210.16**
	Total Non-Current Liabilities	**1142.31**	**1119.90**	**986.12**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	1120.63	1350.00	1581.25
	Total Short Term Borrowings	**1120.63**	**1350.00**	**1581.25**
(ii)	Trade Payables	17.47	21.79	54.57
(iii)	Other Current Liabilities	1113.74	1296.13	1683.78
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	37.91	41.13	37.22
	Total Short Term Provisions	**37.91**	**41.13**	**37.22**
	Total Current Liabilities	**2289.75**	**2709.05**	**3356.82**
	TOTAL EQUITY AND LIABILITIES	**2006.85**	**2171.16**	**2420.56**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	90.96	103.72	104.42
	Buildings	666.29	959.79	982.58
	Plant & Equipment	398.15	575.07	589.96
	Other Fixed Assets	157.57	171.95	199.64
	Gross Tangible Assets	**1312.97**	**1810.53**	**1876.60**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	-	0.90	0.90

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Others	0.03	0.03	0.03
	Gross Intangible Assets	**0.03**	**0.93**	**0.93**
	Gross Fixed Assets	**1313.00**	**1811.46**	**1877.53**
(c)	Accumulated Depreciation, Depletion & Amortization	661.87	734.37	837.80
	Total Net Block	**651.13**	**1077.09**	**1039.73**
(d)	Capital Works in Progress	32.07	2.15	2.15
	Total Fixed Assets	**683.20**	**1079.24**	**1041.88**
(ii)	Other Non-Current Assets	12.35	15.27	15.45
	Total Non-Current Assets	**695.55**	**1094.51**	**1057.33**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	3.38	11.26	8.83
(b)	Finished Goods	236.05	268.21	386.57
(c)	Stock in Trade	21.64	47.77	82.90
(d)	Stores & Spares	3.24	3.64	3.37
(e)	Others	7.73	10.63	13.92
	Total Inventories	**272.04**	**341.51**	**495.59**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	6.66	38.75	53.98
(b)	Others	181.81	68.79	271.25
	Total Trade Receivables	**188.47**	**107.54**	**325.23**
(iii)	Cash and Bank Balances	612.46	438.78	443.10
(iv)	Short term Loans and Advances	170.90	112.85	87.81
(v)	Other Current Assets	67.43	75.97	11.50
	Total Current Assets	**1311.30**	**1076.65**	**1363.23**
	TOTAL ASSETS	**2006.85**	**2171.16**	**2420.56**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	999.22	920.90	680.51
2	Other Operating Revenues *(Fuel Outlet)*	3732.08	4272.09	6211.35
	Total Gross Turnover/Revenue	**4731.30**	**5192.99**	**6891.86**
	Net Turnover/Revenue	**4731.30**	**5192.99**	**6891.86**
B.	**OTHER INCOME**			
1	Grants from Government			
2	Rental Income	39.81	41.56	60.50
3	Interest Income	15.06	21.43	10.27
4	Service Charges	20.09	18.28	16.51
5	Others	36.38	54.08	115.64
	Total Other Income	**111.34**	**135.35**	**202.92**
	Total Revenue/Income	**4842.64**	**5328.34**	**7094.78**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	75.32	27.90	58.57
2	Purchase of Stock in Trade	3616.88	4174.81	6067.92
3	Changes in inventory of finished goods, work-in-progress & stock in trade	7.13	-58.29	-153.48

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
4	Stores & Spares	8.55	8.85	3.37
5	Power & Fuel	17.20	23.90	24.97
6	Salary, Wages & Benefits/Employees Expenses	697.15	677.11	666.19
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	203.65	231.00	174.51
8	Rent, Royalty & Cess	90.29	122.54	110.05
9	Loss on sale of Assets/Investment	0.39	0.35	0.08
10	Other Expenses *(including prior period expenses)*	46.00	58.05	55.87
	Total Expenditure	**4762.56**	**5266.22**	**7008.05**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**80.08**	**62.12**	**86.73**
1	Depreciation, Depletion & Amortisation	67.42	73.04	110.58
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**12.66**	**-10.92**	**-23.85**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	195.54	221.66	240.74
	Total Finance Cost	**195.54**	**221.66**	**240.74**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-182.88**	**-232.58**	**-264.59**
G.	**PROFIT BEFORE TAX (PBT)**	**-182.88**	**-232.58**	**-264.59**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-182.88**	**-232.58**	**-264.59**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-182.88**	**-232.58**	**-264.59**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	56.17	59.26	169.44
	Total	**56.17**	**59.26**	**169.44**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	195.54	221.66	240.74
2	Sale Tax/ State VAT#	808.62	908.53	1440.91
3	Other Taxes & Duties# Royalty to Mining & Geology	84.65	123.14	95.77
4	Goods and Service Tax (SGST)	29.59	27.49	78.17
	Total	**1118.40**	**1280.82**	**1855.59**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others *(Balance payment to Nirmithi Kendra)*	125.65	17.00	132.50
	Total	**125.65**	**17.00**	**132.50**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	75.00	-	-
2	Plan	225.00	100.00	100.00
	Total	**300.00**	**100.00**	**100.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
E.	AMOUNT OF BONUS PAID			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	11.16	10.63	9.35

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	10.74	10.74	10.58
2	Sales Tax/GST	0.29	0.29	-
	Total	**11.03**	**11.03**	**10.58**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	China Clay	MT	600	600	431	71.83	600	450	318	53
(ii)	Laterite	MT	85800	85800	94173	109.7	125000	115200	61864	49.49
(iii)	Floor cleaner	Ltr	500000	432000	6921	1.38	150000	45000	1000	0.66
(iv)	Antiseptic Solutions	Ltr	-	-	-	-	-	-	24200	-
(v)	Coir Fibre	Kg	900000	864000	77641	8.62	900000	96000	58660	6.51
(vi)	Coconut Milk	Ltr	135000	67500	2304	1.70	135000	56400	17282	12.80
(vii)	DC Powder	Kg	300000	150000	462	0.154	300000	36000	581	0.19
(viii)	VC Oil	Ltr	75000	37500	383	0.51	75000	9000	642	0.856
(ix)	DM Water	Ltr	1800000	-	1000	0.05	1800000	900000	6506	0.36
(x)	Pith Manure	Kg	200000	162000	27060	13.53	200000	160000	24000	12

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Petrol	KL	3330	2505	3654	3736
(ii)	Diesel	KL	3570	1679	3486	2288

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	China Clay	Mt	500	485	-	485	380	410	-	410
(ii)	Laterite	Mt	104895	79890	-	79890	121800	51791	-	51791
(iii)	Floor cleaner	Ltr	386040	3682	-	3682	33600	2528	-	2528
(iv)	Antiseptic Solutions	Ltr	-	-	-	-	-	19047	-	19047
(v)	Coir Fibre	Kg	540000	81555	-	81555	81600	67690	-	58660
(vi)	Coconut Milk	Ltr	62764	725	-	725	55560	15066	-	15066
(vii)	DC Powder	Kg	137250	44	-	44	35460	421	-	421
(viii)	VC Oil	Ltr	33725	121	-	121	8580	659	-	659
(ix)	DM Water	Ltr	0	68	-	68	585000	6958	-	6958
(x)	Pith Manure	Kg	105300	7677	-	7677	148000	35676	-	35676

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Petrol	3318	2481	-	2481	3635	3717	-	3717
(ii)	Diesel	3556	1667	-	1667	3458	2264	-	2264
	Total	**6874.00**	**4148.00**	**0.00**	**4148.00**	**7093.00**	**5981.00**	**0.00**	**5981.00**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala		
(ii)	District	Kannur	Kasargod	
2	**Land Area** *(in Acres)*			
(i)	Total Area	113.08	81.80	**194.88**
(ii)	Built Up Area	12.00	4.00	**16.00**
3	**Land Status** *(in Acres)*			
(i)	Freehold	113.08	81.80	**194.88**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1425.21	-1657.79	-1922.38
2	Investment (Financial)	698.68	569.31	438.06
3	Capital Employed	-858.34	-1220.29	-1616.13
4	Working Capital	-978.45	-1632.40	-1993.59
5	Accumulated Profit(+)/Loss(-)	-2590.97	-2823.55	-3088.14
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-3.78	-4.36	-3.73
2	Operating Margin (%)	0.27	-0.21	-0.35
3	Return on Net Worth (%)	-12.83	-14.03	-13.76
4	Return on Assets (%)	-9.11	-10.71	-10.93
5	Return on Capital Employed (%)	-1.47	-0.89	-1.48
6	Sales/Capital Employed (%)	-551.22	-425.55	-426.44
7	Debt-Equity Ratio (No. of Times)	-0.40	-0.26	-0.16
8	Profit After Tax per Share (in ₹)	-138.74	-176.44	-200.73
9	Revenue per Employee (₹ in Lakh)	21.60	26.36	37.87
10	Inventory Turnover Ratio (%)	1748.35	1692.77	1646.60

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 33.15 per cent to ₹ 7094.78 lakh as compared to ₹ 5328.34 lakh during the previous year.

However, the net loss of the Company has increased during 2023-24 by 13.76 per cent to ₹ 264.59 lakh as against a net loss of ₹ 232.58 lakh during 2022-23. The Company reported that this is mainly on account of increase in purchase of stock in trade. The accumulated loss of the Company at the end of the year under review amounts to ₹ 3088.14 lakh.

The statutory audit of accounts of the KCCPL is complete and up-to-date.

53. KEL-ELECTRICAL MACHINES LIMITED

KEL-Electrical Machines Limited (KEL-EML) was incorporated on 19th January 2011 as BHEL-EML as a joint venture between Bharat Heavy Electricals Limited (BHEL) by acquiring the Kasargod unit of Kerala Electrical and Allied Engineering Company Limited (KEL). Pursuance to the recommendation of the NITI Aayog, the Company was taken over by the Government of Kerala and the name has changed to KEL-Electrical Machines Limited.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KEL Electrical Machines Ltd.		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	19th January 2011		
4	Act under which incorporated	Rule 29 of the Companies (Incorporation) Rules, 2014/ Companies Act, 1956 (No. 1 of 1956)		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Mrs. Anie Jula Thomas ,IAS		
7	Name of Managing Director	Mrs. Anie Jula Thomas ,IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	KEL Eletrical Machines Ltd, No.243 /2-1 ,Puttur Village ,Bedradka Post ,Kasaragod Kerala India		
(ii)	Factory/Unit/Other Offices	KEL Eletrical Machines Ltd, No.243 /2-1 ,Puttur Village ,Bedradka Post ,Kasaragod Kerala India		
(iii)	Phone, Fax	8078397325		
(iv)	Website & E-Mail	www.kelelml.com , info@kelelml.com,md@kelelml.com		
9	Number of Subsidiary Companies, if any:	NA		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.99	99.99	5354300	5354300
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	700	700
	Total	**100.00**	**100.00**	**53,55,000**	**53,55,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	-	-	-	1	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	-	-	**6**	-
(iii)	Supervisory (Non-Unionized)	3	-		-	**3**	-
(iv)	Staff/Ministerial	9	-	-	-	**9**	-
(v)	Workers (Skilled)	54	-	-	-	**54**	-
(vi)	Workers (Unskilled)	3	-	-	5	**8**	-
	Total	**76**	**-**	**-**	**5**	**81**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	5	-	-	-	**5**
2	SC Employment	-	-	-	-	**-**
3	ST Employment	1	-	-	-	**1**
4	OBC Employment	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2022-23						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2023-24	1	-	1	7	**9**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	Particulars	Mode of Recruitment	Status of Framing Special Rules/ Recruitment Rules
1	Managerial/Executives	-	Special Rules not Framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			
	State Government	1050.00	1050.00	1050.00
	Equity Shares Total	**1050.00**	**1050.00**	**1050.00**
	Total Paid up Capital	**1050.00**	**1050.00**	**1050.00**
(ii)	Share Application Money Pending Allotment	2000.00	2620.00	2820.00
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3507.81	-4188.92	-4560.96
	Total Reserves & Surplus	**-3507.81**	**-4188.92**	**-4560.96**
	Total Shareholders' Fund	**-457.81**	**-518.92**	**-690.96**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	4.40	396.53	423.22
(b)	Others	780.26	812.66	812.66
	Total Long Term Borrowings	**784.66**	**1209.19**	**1235.88**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	526.56	540.70	540.70
	Total Long Term Provisions	**526.56**	**540.70**	**540.70**
	Total Non-Current Liabilities	**1311.22**	**1749.89**	**1776.58**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	361.31	403.07	453.09
(ii)	Other Current Liabilities	346.03	364.84	545.06
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	119.50	124.21	126.54
(b)	Other Provisions	686.64	681.64	679.26
	Total Short Term Provisions	**806.14**	**805.85**	**805.80**
	Total Current Liabilities	**1513.48**	**1573.76**	**1803.95**
	TOTAL EQUITY AND LIABILITIES	**2366.89**	**2804.73**	**2889.57**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	31.15	31.15	31.15
	Buildings	337.43	476.79	476.79
	Plant & Equipment	676.11	761.21	762.15
	Other Fixed Assets	51.43	53.82	56.17
	Gross Tangible Assets	**1096.12**	**1322.97**	**1326.26**
	Gross Fixed Assets	**1096.12**	**1322.97**	**1326.26**
(b)	Accumulated Depreciation, Depletion & Amortization	833.97	833.97	833.97
	Total Net Block	**262.15**	**489.00**	**492.29**
(c)	Capital Works in Progress	31.07	-	-
	Total Fixed Assets	**293.22**	**489.00**	**492.29**
(ii)	Deferred Tax Asset (Net)	803.85	1008.00	1008.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(iii)	Long Term Loans and Advances	4.65	2.78	9.88
(iv)	Other Non-Current Assets	25.02	13.61	19.56
	Total Non-Current Assets	**1126.74**	**1513.39**	**1529.73**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	308.05	280.72	254.44
	Total Inventories	**308.05**	**280.72**	**254.44**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	450.00	550.00	600.00
(b)	Others	67.42	46.85	80.01
	Total Trade Receivables	**517.42**	**596.85**	**680.01**
(iii)	Cash and Bank Balances	2.17	2.33	0.48
(iv)	Short term Loans and Advances	383.56	384.63	384.62
(v)	Other Current Assets	28.95	26.81	40.29
	Total Current Assets	**1240.15**	**1291.34**	**1359.84**
	TOTAL ASSETS	**2366.89**	**2804.73**	**2889.57**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	0.01	313.59	682.61
2	Sale of services	-	49.66	80.24
3	Other Operating Revenues	-	-	0.16
	Total Gross Turnover/Revenue	**0.01**	**363.25**	**763.01**
	Net Turnover/Revenue	**0.01**	**363.25**	**763.01**
B.	**OTHER INCOME**			
1	Interest Income	0.25	0.21	0.21
2	Others	754.15	120.72	0.10
	Total Other Income	**754.40**	**120.93**	**0.31**
	Total Revenue/Income	**754.41**	**484.18**	**763.32**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	-0.07	205.08	291.53
2	Power & Fuel	17.37	23.57	21.11
3	Salary, Wages & Benefits/Employees Expenses	439.13	642.49	619.78
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	83.89	126.02	127.30
	Total Expenditure	**540.32**	**997.16**	**1059.72**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**214.09**	**-512.98**	**-296.40**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
1	Depreciation, Depletion & Amortization	17.81	20.00	20.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**196.28**	**-532.98**	**-316.40**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	127.26	38.42	49.85
	Total Finance Cost	**127.26**	**38.42**	**49.85**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**69.02**	**-571.40**	**-366.25**
G.	**PROFIT BEFORE TAX (PBT)**	**69.02**	**-571.40**	**-366.25**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**69.02**	**-571.40**	**-366.25**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**69.02**	**-571.40**	**-366.25**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	2000.00	620.00	200.00
	Total	**2000.00**	**620.00**	**200.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	GPA	-	-	-	33	-	-	-	27	-
(ii)	TLA	-	-	-	-	-	-	-	18	-
(iii)	PCA	-	-	-	2	-	-	-	26	-
(iv)	SPARES	-	-	-	147	-	-	-	205	-
(v)	Repair	-	-	-	1	-	-	-	2	-
(vi)	Others	-	-	-	3	-	-	-	6	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Alternators	-	76.38	-	-	-	369.34	-	-
(ii)	DG Sets	-	130.47	-	-	-	147.14	-	-
(iii)	Spares	-	69.17	-	-	-	146.24	-	-
(iv)	E&C and Repair	-	44.39	-	-	-	100.29	-	-
(v)	Interest	-	0.21	-	-	-	0.21	-	-
	Total	-	**320.62**	-	-	-	**763.23**	-	-

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-2457.81	-3138.92	-3510.96
2	Investment (Financial)	3834.66	4879.19	5105.88
3	Capital Employed	326.85	690.27	544.92
4	Working Capital	-273.33	-282.42	-444.11
5	Accumulated Profit(+)/Loss(-)	-3507.81	-4188.92	-4560.96
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	9.15	-118.01	-47.98
2	Operating Margin (%)	1962800.00	-146.73	-41.47
3	Return on Net Worth (%)	-2.81	-18.20	-10.43
4	Return on Assets (%)	2.92	-20.37	-12.67
5	Return on Capital Employed (%)	-60.05	77.21	58.06
6	Sales/Capital Employed (%)	0.00	52.62	140.02
7	Debt-Equity Ratio (No. of Times)	-0.32	-0.39	-0.35
8	Profit After Tax per Share (in ₹)	0.66	-10.67	-6.84
9	Revenue per Employee (₹ in Lakh)	-	3.39	9.42
10	Inventory Turnover Ratio (%)	-	123.39	285.15

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 57.65 per cent to ₹ 763.32 lakh as compared to ₹ 484.18 lakh during the previous year. Consequently, the net loss of the Company has decreased during 2023-24 by 35.90 per cent to ₹ 366.25 lakh as against a net loss of ₹ 571.40 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 4560.96 lakh.

The statutory audit of accounts of KEL-EML is complete up to 2021-22.

54. KELTRON COMPONENT COMPLEX LIMITED

KELTRON Component Complex Limited (KCCL) was established in 1974 in technical collaboration with M/s. Sprague Electromag, Belgium and Kerala State Electronics Development Corporation (KSEDC) Limited with the objective of manufacturing Aluminium Electrolytic Capacitors. Currently KCCL manufactures products such as Aluminium Electrolytic Capacitors, Metallized Polypropylene (MPP) Capacitors, Carbon/Metal Film Resistors and Mount Piezo Electric Crystals, used by major equipment manufacturers and Consumer Electronic Industries.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KELTRON Component Complex Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	8th October 1974		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. N. Narayana Moorthy		
7	Name of Managing Director	Shri. K. G. Krishnakumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Keltron Component Complex Limited, Keltron Nagar, Kalliasseri P.O, Kannur, Kerala - 670562		
(ii)	Factory/Unit/Other Offices	Keltron Component Complex Limited, Keltron Nagar, Kalliasseri P.O, Kannur, Kerala - 670562		
(iii)	Phone, Fax	0479-270831 to 34		
(iv)	Website & E-Mail	www.keltroncomp.org , info@keltroncomp.org		
9	Number of Subsidiary Companies, if any:	NA		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	21.33	21.33	7300000	7300000
2	Financial Institutions/ Banks	0.76	0.76	260500	260500
3	Holding Company	76.54	76.54	26190807	26190807
4	Public	1.37	1.37	469296	469296
	Total	**100.00**	**100.00**	**3,42,20,603.00**	**3,42,20,603.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	1	-	1	-	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	25	3	3	-	**31**	**-**
(ii)	Supervisory (Non-Unionized)	29	1	-	14	**44**	**-**
(iii)	Staff/Ministerial	6	-	-	25	**31**	**-**
(iv)	Workers (Skilled)	48	-	-	247	**295**	**-**
(v)	Workers (Unskilled)	6	-	-	31	**37**	**-**
	Total	**115**	**4**	**4**	**317**	**440**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	37	3	1	119	**160**
2	No. of SC Employees	15	1	-	22	**38**
3	No. of ST Employees	3	-	-	2	**5**
4	No. of OBC Employees	66	1	4	231	**302**
5	No. of Persons with Disability (PWD)	2	-	-	2	**4**
6	No. of Persons employed under Sports Quota	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	5	15	-	-	**20**
2	Number of Employees Retired during the year 2023-24	1	2	-	3	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	-	Yes	-	Following the recruitment rules of our parent company Kerala State Electronics Development Corporation (KSEDC)
2	Supervisory	-	-	Yes	-	
3	Staff/Ministerial	Yes	-	-	-	
4	Workers	-	-	Yes	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3500.00	3500.00	3500.00
(b)	Paid up Capital			
	State Government	730.00	730.00	730.00
	Financial Institutions/Banks	26.05	26.05	26.05
	Others *(KSEDC & others)*	2666.76	2666.76	2666.76
	Equity Shares Total	**3422.81**	**3422.81**	**3422.81**
	Total Paid up Capital	**3422.81**	**3422.81**	**3422.81**
(ii)	Share Application Money Pending Allotment	1022.37	1672.37	1722.37
(iii)	Reserves & Surplus			
(a)	General Reserve	27.00	27.00	27.00
(b)	Capital Reserve	335.05	335.05	335.05
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-4170.77	-3707.56	-2903.06
	Total Reserves & Surplus	**-3808.72**	**-3345.51**	**-2541.01**
	Total Shareholders' Fund	**636.46**	**1749.67**	**2604.17**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	167.20	167.20	167.20
	Total Long Term Borrowings	**167.20**	**167.20**	**167.20**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	485.40	519.71	519.72
	Total Long Term Provisions	**485.40**	**519.71**	**519.72**
	Total Non-Current Liabilities	**652.60**	**686.91**	**686.92**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	4289.95	4760.10	5244.40
(b)	Financial Institutions/Banks	512.70	240.85	364.00
(c)	Others	75.43	77.06	78.87
	Total Short Term Borrowings	**4878.08**	**5078.01**	**5687.27**
(ii)	Trade Payables	634.42	1366.83	847.13
(iii)	Other Current Liabilities	728.01	756.73	791.77
(iv)	Short Term Provisions			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	Provisions for Employee Benefits	518.91	532.64	467.90
(b)	Other Provisions	145.37	238.19	267.90
	Total Short Term Provisions	**664.28**	**770.83**	**735.80**
	Total Current Liabilities	**6904.79**	**7972.40**	**8061.97**
	TOTAL EQUITY AND LIABILITIES	**8193.85**	**10408.98**	**11353.06**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	8.36	8.36	8.36
	Buildings	260.08	295.09	350.68
	Plant & Equipment	3055.41	3715.42	3738.13
	Other Fixed Assets	201.57	207.42	212.55
	Gross Tangible Assets	**3525.42**	**4226.29**	**4309.72**
(b)	Intangible Assets			
	Software	0.46	-	-
	Gross Intangible Assets	**0.46**	**-**	**-**
	Gross Fixed Assets	**3525.88**	**4226.29**	**4309.72**
(c)	Accumulated Depreciation, Depletion & Amortization	2747.33	2843.20	2974.17
	Total Net Block	**778.55**	**1383.09**	**1335.55**
(d)	Capital Works in Progress	253.64	635.98	984.36
(e)	Intangible Assets under Development	0.02	-	-
	Total Fixed Assets	**1032.21**	**2019.07**	**2319.91**
(ii)	Long Term Loans and Advances	141.92	145.38	226.36
(iii)	Other Non-Current Assets	-	1159.67	27.07
	Total Non-Current Assets	**1174.13**	**3324.12**	**2573.34**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	1549.39	1762.71	1516.55
(b)	Work in progress	429.78	310.75	361.42
(c)	Finished Goods	143.23	665.60	572.59
(d)	Stock in Trade	23.69	191.00	127.18
(e)	Stores & Spares	53.52	66.96	97.22
(f)	Others	40.32	50.24	
	Total Inventories	**2239.93**	**3047.26**	**2674.96**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	7.84	16.79	-
(b)	Others	2243.44	3191.98	4263.97
	Total Trade Receivables	**2251.28**	**3208.77**	**4263.97**
(iii)	Cash and Bank Balances	2414.92	383.18	1595.42
(iv)	Short term Loans and Advances	109.51	12.45	220.03
(v)	Other Current Assets	4.08	433.20	25.34
	Total Current Assets	**7019.72**	**7084.86**	**8779.72**
	TOTAL ASSETS	**8193.85**	**10408.98**	**11353.06**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	8041.49	9439.67	10297.82
4	Other Operating Revenues	90.87	56.57	12.89
	Total Gross Turnover/Revenue	**8132.36**	**9496.24**	**10310.71**
	Net Turnover/Revenue	**8132.36**	**9496.24**	**10310.71**
B.	**OTHER INCOME**			
1	Interest Income	82.92	74.55	75.98
2	Others	149.16	169.58	144.70
	Total Other Income	**232.08**	**244.13**	**220.68**
	Total Revenue/Income	**8364.44**	**9740.37**	**10531.39**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4623.70	5359.42	5920.27
2	Purchase of Stock in Trade	794.02	1234.74	661.30
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-229.66	-570.65	161.15
4	Stores & Spares	33.02	38.82	53.28
5	Power & Fuel	191.50	206.57	217.06
6	Salary, Wages & Benefits/Employees Expenses	1518.69	1657.48	1767.54
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	41.06	43.01	32.77
8	Loss on sale of Assets/Investment	7.68	-	-
9	Other Expenses *(including prior period expenses)*	484.93	588.46	314.18
	Total Expenditure	**7464.94**	**8557.85**	**9127.55**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**899.50**	**1182.52**	**1403.84**
1	Depreciation, Depletion & Amortisation	103.60	96.37	130.97
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**795.90**	**1086.15**	**1272.87**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	488.57	530.13	555.84
	Total Finance Cost	**488.57**	**530.13**	**555.84**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**307.33**	**556.02**	**717.03**
G.	**PROFIT BEFORE TAX (PBT)**	**307.33**	**556.02**	**717.03**
1	Tax Expenses:			
(i)	Current Tax	51.30	92.81	119.68
	Current Tax (Net)	**51.30**	**92.81**	**119.68**
	Total Tax	**51.30**	**92.81**	**119.68**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**256.03**	**463.21**	**597.35**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**256.03**	**463.21**	**597.35**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	514.47	1052.58	763.09
2	Corporate Tax (incl. Fringe Benefit Tax)	51.30	92.81	80.00
3	Goods and Service Tax (CGST+IGST)	1221.31	1474.86	1672.51
	Total	**1787.08**	**2620.25**	**2515.60**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	261.14	242.95	191.45
	Total	**261.14**	**242.95**	**191.45**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	-	9.33	9.33
	Total	**0.00**	**9.33**	**9.33**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	3166.46	4190.23	2912.00
(ii)	Components & Spare Parts	7.59	7.59	29.14
(iii)	Capital Goods	50.36	5.97	377.42
	Total	**3224.41**	**4203.79**	**3318.56**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	594.48	871.57	417.22
2	Guarantees excluding financial guarantees	12.06	12.06	15.90
3	Others	53.31	152.63	153.90
	Total	**659.85**	**1036.26**	**587.02**
F.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	4	7	9
b.	Number of employees Covered	249	322	281
(ii)	External Training:			
a.	Number of Programmes Conducted	5	2	6
b.	Number of employees Covered	28	75	19
G.	**AMOUNT OF BONUS PAID**			
1	In Amount	33.65	56.15	53.74
H.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	**22.62**	**26.35**	**0.24**

I.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	11.61	141.81	12.42
2	ESI	0.48	5.80	0.51
3	Gratuity	88.48	64.52	88.48
4	Sales Tax/GST	92.49	1730.88	225.57
5	Others	18.14	81.06	11.49
	Total	**211.20**	**2024.07**	**338.47**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Aluminimum Electrolytic Capacitors	K Nos	150000	94334	72688.546	48.45	150000	98505	69047	46.03
(ii)	MPP Capacitors	K Nos	18000	20221	17075.71	94.86	18000	20777	18200	101.11
(iii)	Carbon/Metal Film Resistor	K Nos	217000	94110	36553	16.84	217000	94110	32617	15.03
(iv)	Mounted Piezo Electric Crystals	K Nos	2084	100	-	-	2084	100	1.494	0.07

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Aluminimum Electrolytic Capacitors	K Nos	70775	82708.2	50100	78845

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Aluminimum Electrolytic Capacitors	K Nos	94334	63187.01	0.80	63187.81	98505	71948.30	-	71948.30
(ii)	MPP Capacitors	K Nos	20221	16910.34	9.48	16919.83	20777	18071.75	-	18071.75
(iii)	Carbon/Metal Film Resistor	K Nos	94110	21584	-	21584	94110	28961	-	28961
(iv)	Mounted Piezo Electric Crystals	K Nos	100	1.49	-	1.49	100	2.12	-	2.12
(v)	Aluminimum Electrolytic Capacitors (Trade Item)	K Nos	70775	71337.1	-	71337.1	50100	56304.3	-	56304.3

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Aluminimum Electrolytic Capacitors	4597	3386.52	1.99	3388.51	5528	-	-	4302.71
(ii)	MPP Capacitors	5635	4492.23	7.39	4499.62	5831	-	-	4864.56
(iii)	Carbon/Metal Film Resistor	120	51.43	-	51.43	120	-	-	65.12
(iv)	Mounted Piezo Electric Crystals	5	0.33	-	0.33	5	-	-	0.93
(v)	Aluminimum Electrolytic Capacitors (Trade Item)	961	1076.61	-	1076.61	683	-	-	754.67
(vi)	Project for Physically Disable Persons	250	423.17	-	423.17	305	-	-	314.4
	Total	**11568.00**	**9430.29**	**9.38**	**9439.67**	**12472.00**	**0.00**	**0.00**	**10302.39**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kannur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	13.97	**13.97**
(ii)	Built Up Area	3.64	**3.64**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-385.91	77.30	881.80
2	Investment (Financial)	4612.38	5262.38	5312.38
3	Capital Employed	803.66	1916.87	2771.37
4	Working Capital	114.93	-887.54	717.75
5	Accumulated Profit(+)/Loss(-)	-4170.77	-3707.56	-2903.06
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.06	4.76	5.67
2	Operating Margin (%)	9.79	11.44	12.35
3	Return on Net Worth (%)	-66.34	599.24	67.74
4	Return on Assets (%)	3.12	4.45	5.26
5	Return on Capital Employed (%)	99.03	56.66	45.93
6	Sales/Capital Employed (%)	1011.92	495.40	372.04
7	Debt-Equity Ratio (No. of Times)	-0.43	2.16	0.19
8	Profit After Tax per Share (in ₹)	0.75	1.35	1.75
9	Revenue per Employee (₹ in Lakh)	19.13	22.14	23.43
10	Inventory Turnover Ratio (%)	416.24	359.22	360.37

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 8.12 per cent to ₹ 105.31 crore as compared to ₹ 97.40 crore during the previous year. Consequently, the net profit of the Company has increased during 2023-24 by 28.96 per cent to ₹ 5.97 crore as against a net profit of ₹ 4.63 crore during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 29.03 crore.

The audit of accounts of the KCCL is complete up to 2022-23.

55. KELTRON ELECTRO CERAMICS LIMITED

KELTRON Electro Ceramics Limited (KECL) a subsidiary Company of Kerala State Electronics Development Corporation Limited (KSEDC) was incorporated in 1974. The Company is engaged in manufacturing Transducers, Hydrophones, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KELTRON Electro Ceramics Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	23rd April 1974		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. N Narayana Moorthy		
7	Name of Managing Director	Shri. Jacob Tharakan E.K		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Thrikkanapuram, Kuttippuram, Kerala - 679582		
(ii)	Factory/Unit/Other Offices	Thrikkanapuram, Kuttippuram, Kerala - 679582		
(iii)	Phone, Fax	0494-2699231, Fax - 0494 2699233		
(iv)	Website & E-Mail	www.keltronelcera.com & kozkelcera@gmail.com		
9	Number of Subsidiary Companies, if any:	Na		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Na		
10	Number of Joint Ventures, if any:	Na		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Na		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	Holding Company	99.35	99.35	5856124	5856124
2	Public	0.65	0.65	38380	38380
	Total	**100.00**	**100.00**	**58,94,504.00**	**58,94,504.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	12	1	9	-	**22**	-
(ii)	Supervisory (Non-Unionized)	7	-	10	-	**17**	-
(iii)	Workers (Skilled)	5	-	5	-	**10**	-
(iv)	Workers (Unskilled)	4	-	-	-	**4**	-
	Total	**28**	**1**	**24**	**0**	**53**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	6	-	6	-	**12**
2	No. of SC Employees	3	-	2	-	**5**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	3	-	2	**7**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	-	YES	NA
2	Supervisory	-	Yes	-	YES	NA
3	Staff/Ministerial	-	-	-	YES	NA
4	Workers	-	Yes	-	YES	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	800.00	800.00	800.00
(b)	Paid up Capital			
	Equity Shares	318.28	589.45	589.45
	Equity Shares Total	**318.28**	**589.45**	**589.45**
	Total Paid up Capital	**318.28**	**589.45**	**589.45**
(ii)	Share Application Money Pending Allotment	271.17	-	-
(iii)	Reserves & Surplus			
(a)	Capital Reserve	8.15	7.55	7.26
(b)	Other Reserves/Funds	27.45	33.59	38.59
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-301.14	-165.90	444.49
	Total Reserves & Surplus	**-265.54**	**-124.76**	**490.34**
	Total Shareholders' Fund	**323.91**	**464.69**	**1079.79**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	309.50	361.58	385.33
(b)	Financial Institutions/Banks	12.06	-	-
(c)	Others	297.83	309.90	210.35
	Total Long Term Borrowings	**619.39**	**671.48**	**595.68**
(ii)	Other Non-Current Liabilities	261.79	324.17	393.62
(iii)	Long Term Provisions:			
(a)	Other Provisions	93.92	85.06	98.19
	Total Long Term Provisions	**93.92**	**85.06**	**98.19**
	Total Non-Current Liabilities	**975.10**	**1080.71**	**1087.49**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	7.50	30.42	31.67
(b)	Financial Institutions/Banks	235.25	431.45	553.37
	Total Short Term Borrowings	**242.75**	**461.87**	**585.04**
(ii)	Trade Payables	392.12	522.42	563.93
(iii)	Other Current Liabilities	119.27	195.03	120.94
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	8.57	14.87	18.28
(b)	Other Provisions	15.99	39.24	169.19
	Total Short Term Provisions	**24.56**	**54.11**	**187.47**
	Total Current Liabilities	**778.70**	**1233.43**	**1457.38**
	TOTAL EQUITY AND LIABILITIES	**2077.71**	**2778.83**	**3624.66**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.13	1.13	1.13
	Buildings	183.47	183.47	183.47
	Plant & Equipment	532.14	572.08	616.23
	Other Fixed Assets	118.34	131.51	142.09
	Gross Tangible Assets	**835.08**	**888.19**	**942.92**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	5.15	5.15	13.15
	Gross Intangible Assets	**5.15**	**5.15**	**13.15**
	Gross Fixed Assets	**840.23**	**893.34**	**956.07**
(c)	Accumulated Depreciation, Depletion & Amortization	544.25	591.04	643.48
	Total Net Block	**295.98**	**302.30**	**312.59**
	Total Fixed Assets	**295.98**	**302.30**	**312.59**
(ii)	Non-Current Investments			
(b)	Others *(Group Gratuity LIC Investment)*	27.45	33.59	38.59
	Total Non-Current Investments	**27.45**	**33.59**	**38.59**
(iii)	Deferred Tax Asset (Net)	57.21	45.28	45.28
(iv)	Long Term Loans and Advances	0.27	0.27	0.27
(v)	Other Non-Current Assets	10.50	10.50	10.50
	Total Non-Current Assets	**391.41**	**391.94**	**407.23**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	81.37	107.67	110.07
(b)	Work in progress	330.71	363.17	306.30
(c)	Finished Goods	28.17	28.36	19.57
(d)	Stock in Trade	0.49	2.37	0.68
(e)	Stores & Spares	9.98	10.26	8.67
	Total Inventories	**450.72**	**511.83**	**445.29**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	574.28	646.86	474.22
(b)	Others	439.39	373.10	1441.68
	Total Trade Receivables	**1013.67**	**1019.96**	**1915.90**
(iii)	Cash and Bank Balances	105.89	756.38	734.17
(iv)	Short term Loans and Advances	40.78	74.47	86.37
(v)	Other Current Assets	75.24	24.25	35.70
	Total Current Assets	**1686.30**	**2386.89**	**3217.43**
	TOTAL ASSETS	**2077.71**	**2778.83**	**3624.66**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1386.74	1577.07	2952.47
2	Sale of services	10.15	131.33	66.29
3	Other Operating Revenues *(Trading & Income from implant/project training)*	0.26	0.97	0.61
	Total Gross Turnover/Revenue	**1397.15**	**1709.37**	**3019.37**
	Net Turnover/Revenue	**1397.15**	**1709.37**	**3019.37**
B.	**OTHER INCOME**			
1	Rental Income	0.10	0.10	0.10
2	Interest Income	3.67	4.78	20.32

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
3	Others	1.80	2.81	5.93
	Total Other Income	**5.57**	**7.69**	**26.35**
	Total Revenue/Income	**1402.72**	**1717.06**	**3045.72**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	508.62	743.03	1362.08
2	Purchase of Stock in Trade	545.16	214.33	148.27
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-260.63	-34.53	67.34
4	Power & Fuel	7.39	9.81	9.25
5	Salary, Wages & Benefits/Employees Expenses	325.39	341.57	511.92
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	3.90	2.63	11.45
7	Other Expenses *(including prior period expenses)*	115.16	135.09	145.02
	Total Expenditure	**1244.99**	**1411.93**	**2255.33**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**157.73**	**305.13**	**790.39**
1	Depreciation, Depletion & Amortisation	47.88	48.15	52.44
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**109.85**	**256.98**	**737.95**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	54.11	64.95	77.50
(ii)	Financial Institutions/Banks	38.29	38.71	43.97
(iii)	Others *(Interest on TDS)*	3.62	3.65	6.09
	Total Finance Cost	**96.02**	**107.31**	**127.56**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**13.83**	**149.67**	**610.39**
G.	**PROFIT BEFORE TAX (PBT)**	**13.83**	**149.67**	**610.39**
1	Tax Expenses:			
(i)	Current Tax	1.93	27.38	-
(ii)	Less: MAT Credit Entitlement	1.93	24.88	-
	Current Tax (Net)	**0.00**	**2.50**	**0.00**
(iii)	Deferred Tax	-26.59	11.93	-
	Total Tax	**-26.59**	**14.43**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**40.42**	**135.24**	**610.39**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**40.42**	**135.24**	**610.39**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	5.39	0.85	13.84
2	Corporate Tax (incl. Fringe Benefit Tax)	-	23.22	13.00
3	Goods and Service Tax (CGST+IGST)	12.48	32.08	137.70
	Total	**17.87**	**56.15**	**164.54**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	5.07	1.36	1.22
2	Goods and Service Tax (SGST)	5.54	36.44	118.37
	Total	**10.61**	**37.80**	**119.59**
C.	**FOREIGN EXCHANGE EARNED**			
1	Other Income	0.53	0.02	-
	Total	**0.53**	**0.02**	**0.00**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	14.93	1.63	36.53
(ii)	Others	4.79	-	-
	Total	**19.72**	**1.63**	**36.53**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	50.00	75.00	25.00
	Total	**50.00**	**75.00**	**25.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	-	0.02	0.31

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	-	60.20	-
2	ESI	-	1.51	-
3	Sales Tax/GST	-	256.07	-
	Total	**0.00**	**317.78**	**0.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Transducer	Nos	3000	3000	2892	96.4	3000	3000	3990	133
(ii)	Token Display	Nos	3500	1000	333	9.51	3500	1000	236	6.74

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Equipment for disabled	Nos	-	1483	-	1072

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Transducer	Nos	3000	2892	-	2892	3000	3990	-	3990
(ii)	Token Display	Nos	1000	333	-	333	1000	236	-	236
(iii)	Equipment for disabled	Nos	-	1483	-	1483	-	1072	-	1072

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Transducer	1500	1307.76	-	1307.76	1835	2757.64	-	2757.64
(ii)	Token Display	61	32.16	-	32.16	50	47.18	-	47.18
(iii)	Equipment for disabled	225	237.15	-	237.15	165	169.99	-	169.99
	Total	**1786.00**	**1577.07**	**0.00**	**1577.07**	**2050.00**	**2974.81**	**0.00**	**2974.81**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*
(Applicable to Financial Institutions/Welfare Corporations, etc.)

Sl. No.	Particulars	2021-22	2022-23	2023-24
(i)	Total Amount of Loan/Financial Assistance Disbursed	50.00	75.00	25.00
(ii)	Source of Funds:			
a.	State Government	50.00	75.00	25.00
	Total	**50.00**	**75.00**	**25.00**

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2024	Total
(i)	State	Kerala	
(ii)	District	Malappuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	20.00	**20.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS

YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	52.74	464.69	1079.79
2	Investment (Financial)	1208.84	1260.93	1185.13
3	Capital Employed	943.30	1136.17	1675.47
4	Working Capital	907.60	1153.46	1760.05
5	Accumulated Profit(+)/Loss(-)	-301.14	-165.90	444.49
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.88	7.88	20.04
2	Operating Margin (%)	7.86	15.03	24.44
3	Return on Net Worth (%)	-76.64	29.10	56.53
4	Return on Assets (%)	1.95	4.87	16.84
5	Return on Capital Employed (%)	11.65	22.62	44.04
6	Sales/Capital Employed (%)	148.11	150.45	180.21
7	Debt-Equity Ratio (No. of Times)	11.74	1.45	0.55
8	Profit After Tax per Share (in ₹)	1.27	2.29	10.42
9	Revenue per Employee (₹ in Lakh)	25.87	29.47	56.97

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
10	Inventory Turnover Ratio (%)	453.08	355.18	630.93

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 77.38 per cent to ₹ 3045.72 lakh as compared to ₹ 1717.06lakh during the previous year. Consequently, the net profit of the Company has increased during 2023-24 to ₹ 610.39 lakh as against a net profit of ₹ 135.24 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 444.49 lakh.

The statutory audit of accounts of the KECL is complete up to 2022-23.

56. KERALA AGRO MACHINERY CORPORATION LIMITED

Kerala Agro Machinery Corporation Limited (KAMCO) was established in the year 1973 under technological collaboration with Kubota Corporation, Japan. The main objective of the Corporation is to provide quality-farming equipment to the small and marginal farmers of Kerala. Currently, the Corporation is engaged in the manufacture of various agricultural machineries like Tractors, Power Tillers, Power Reapers, Diesel Engines, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Agro Machinery Corporation Ltd.		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	24th March 1973		
4	Act under which incorporated	The Companies Act, 1956 (Central Act I of 1956)		
5	Administrative Department	Department of Agriculture, Government of Kerala		
6	Name of Chairman	Shri.C.K.Sasidharan		
7	Name of Managing Director	Shri. K.P. Sasikumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Athani P.O., Ernakulam Dist.-683585		
(ii)	Factory/Unit/Other Offices	Athani & Kalamassery(Ernakulam), Mala(Thrissur), Kanjikode(Palakkad), Valiyavelicham(Kannur)		
(iii)	Phone, Fax	0484-2474301, 0484-2474589		
(iv)	Website & E-Mail	www.kamcoindia.com , mail@kamcoindia.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	161460	161460
	Total	**100.00**	**100.00**	**1,61,460.00**	**1,61,460.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**115000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	51	-	-	-	**51**	**100470**
(ii)	Supervisory (Unionized)	36	-	-	-	**36**	**77640**
(iii)	Supervisory (Non-Unionized)	26	-	3	-	**29**	**64851**
(iv)	Staff/Ministerial	36	-	-	-	**36**	**57780**
(v)	Workers (Skilled)	182	-	41	-	**223**	**57500**
(vi)	Workers (Unskilled)	64	-	65	29	**158**	**53000**
	Total	**395**	**0**	**110**	**29**	**534**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	59	-	-	-	**59**
2	No. of SC Employees	56	-	28	-	**84**
3	No. of ST Employees	10	-	2	-	**12**
4	No. of OBC Employees	247	-	62	-	**309**
5	No. of Persons with Disability (PWD)	5	-	-	-	**5**
6	No. of Ex-servicemen Employed	14	-	-	-	**14**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	19	**19**
2	Number of Employees Retired during the year 2023-24	7	-	-	7	**14**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	No	Yes	Na
2	Supervisory	Yes	No	No	Yes	Na
3	Staff/Ministerial	Yes	No	No	Yes	Na
4	Workers	Yes	No	No	Yes	Na

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	State Government	161.46	161.46	161.46
	Equity Shares Total	**161.46**	**161.46**	**161.46**
	Total Paid up Capital	**161.46**	**161.46**	**161.46**
(ii)	Reserves & Surplus			
(a)	General Reserve	1496.00	1496.20	1496.20
(b)	Capital Reserve	734.00	1337.34	1378.02
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	10612.00	7678.76	6623.34
	Total Reserves & Surplus	**12842.00**	**10512.30**	**9497.56**
	Total Shareholders' Fund	**13003.46**	**10673.76**	**9659.02**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	475.00	500.00	500.00
	Total Long Term Borrowings	**475.00**	**500.00**	**500.00**
(ii)	Deferred Tax Liability (Net)	21.00	97.41	-700.04
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	579.00	821.92	1070.97
	Total Long Term Provisions	**579.00**	**821.92**	**1070.97**
	Total Non-Current Liabilities	**1075.00**	**1419.33**	**870.93**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	25.00	-	-
(b)	Financial Institutions/Banks	2011.00	2421.58	3077.38
	Total Short Term Borrowings	**2036.00**	**2421.58**	**3077.38**
(ii)	Trade Payables	6707.00	5666.10	6208.59
(iii)	Other Current Liabilities	1295.00	1510.18	1388.94
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	525.00	511.94	257.14
(b)	Other Provisions	16.00	16.15	8.07
	Total Short Term Provisions	**541.00**	**528.09**	**265.21**
	Total Current Liabilities	**10579.00**	**10125.95**	**10940.12**
	TOTAL EQUITY AND LIABILITIES	**24657.46**	**22219.04**	**21470.07**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	252.00	251.71	251.71
	Buildings	2513.00	2567.85	2594.46
	Plant & Equipment	2091.00	2292.93	2301.83
	Other Fixed Assets	510.46	537.84	550.08
	Gross Tangible Assets	**5366.46**	**5650.33**	**5698.08**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-	8.00	8.43	8.43

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	how, etc.			
	Gross Intangible Assets	**8.00**	**8.43**	**8.43**
	Gross Fixed Assets	**5374.46**	**5658.76**	**5706.51**
(c)	Accumulated Depreciation, Depletion & Amortization	3570.00	3768.16	3961.74
	Total Net Block	**1804.46**	**1890.60**	**1744.77**
(d)	Capital Works in Progress	43.00	1.82	109.54
	Total Fixed Assets	**1847.46**	**1892.42**	**1854.31**
(ii)	Non-Current Investments			
(a)	In the form of equity	205.00	205.00	205.00
	Total Non-Current Investments	**205.00**	**205.00**	**205.00**
(iii)	Long Term Loans and Advances	232.00	230.65	236.78
	Total Non-Current Assets	**2284.46**	**2328.07**	**2296.09**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	2515.00	2862.30	2885.30
(b)	Work in progress	744.00	738.60	801.21
(c)	Finished Goods	446.00	2621.78	5064.22
(d)	Stores & Spares	10.00	47.59	30.58
(e)	Others	38.00	34.06	28.94
	Total Inventories	**3753.00**	**6304.33**	**8810.25**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	2403.00	5056.57	4805.96
(b)	Others	14362.00	6021.14	3805.15
	Total Trade Receivables	**16765.00**	**11077.71**	**8611.11**
(iv)	Cash and Bank Balances	552.00	323.85	333.57
(v)	Short term Loans and Advances	1205.00	2067.24	1314.21
(vi)	Other Current Assets	98.00	117.84	104.84
(vii)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off			
	Total Current Assets	**22373.00**	**19890.97**	**19173.98**
	TOTAL ASSETS	**24657.46**	**22219.04**	**21470.07**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	21754.00	10608.28	14558.37
2	Other Operating Revenues *(Sale of scrap)*	38.00	36.65	25.99
	Total Gross Turnover/Revenue	**21792.00**	**10644.93**	**14584.36**
	Net Turnover/Revenue	**21792.00**	**10644.93**	**14584.36**
B.	**OTHER INCOME**			
1	Grants from Government	62.00	133.43	130.43
2	Rental Income	1.00	0.68	1.57
3	Interest Income	52.00	19.46	18.49
4	Others	2.00	32.13	37.11
	Total Other Income	**117.00**	**185.70**	**187.60**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Revenue/Income	**21909.00**	**10830.63**	**14771.96**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	15109.00	9626.39	12811.69
2	Changes in inventory of finished goods, work-in-progress & stock in trade	162.00	-2170.08	-2505.04
3	Stores & Spares	167.00	156.62	174.06
4	Power & Fuel	88.00	96.94	106.97
5	Salary, Wages & Benefits/Employees Expenses	5541.00	4920.82	4919.03
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	594.00	585.95	659.43
7	Loss on sale of Assets/Investment	5.00	-	-
8	Other Expenses *(including prior period expenses)*	-31.00	1.71	0.11
	Total Expenditure	**21635.00**	**13218.35**	**16166.25**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**274.00**	**-2387.72**	**-1394.29**
1	Depreciation, Depletion & Amortisation	181.00	198.37	193.59
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**93.00**	**-2586.09**	**-1587.88**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	20.00	187.96	255.39
	Total Finance Cost	**20.00**	**187.96**	**255.39**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**73.00**	**-2774.05**	**-1843.27**
G.	**PROFIT BEFORE TAX (PBT)**	**73.00**	**-2774.05**	**-1843.27**
1	Tax Expenses:			
(i)	Current Tax	25.00	-	-
	Current Tax (Net)	**25.00**	**0.00**	**0.00**
(ii)	Deferred Tax	-	159.55	-795.93
	Total Tax	**25.00**	**159.55**	**-795.93**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**48.00**	**-2933.60**	**-1047.34**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**48.00**	**-2933.60**	**-1047.34**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	25.00	-	-
2	Other Taxes & Duties#	-	159.55	-
3	Goods and Service Tax (CGST+IGST)	2699.75	1301.36	1773.79
	Total	**2724.75**	**1460.91**	**1773.79**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	74.83	53.62	58.47
	Total	**74.83**	**53.62**	**58.47**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	73.00	12.70	243.29
	Total	**73.00**	**12.70**	**243.29**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	-	97.06	-
(ii)	Capital Goods	-	3.03	-
(iii)	Others	388.91	-	242.46
	Total	**388.91**	**100.09**	**242.46**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Guarantees excluding financial guarantees	86.41	86.00	12.65
2	Others	285.17	284.00	284.00
	Total	**371.58**	**370.00**	**296.65**
F.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	321.72	558.97	173.12
	Total	**321.72**	**558.97**	**173.12**
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	500.00	-
	Total	**0.00**	**500.00**	**0.00**
H.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	6.00	6.00	4.00
2	Training Expenses (Actually Spent)	3.33	0.75	0.32
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	14	2	7
b.	Number of employees Covered	33	25	111
(ii)	External Training:			
a.	Number of Programmes Conducted	-	4	7
b.	Number of employees Covered	-	8	11
I.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	8.33
2	In Amount	33.99	28.55	11.02
J.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	**3.96**	**12.05**	**15.56**
K.	**AMOUNT OF DIVIDEND**			
1	Proposed	8.07	-	-
2	Paid	8.07	-	-

L.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	85.17	85.17	-
2	ESI	1.37	1.37	-
3	Gratuity	343.31	343.31	-
4	Sales Tax/GST	571.50	2034.14	369.33
	Total	**1001.35**	**2463.99**	**369.33**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Power Tiller	Nos	14700	7000	6511	44.29	14700	10010	8667	58.95
(ii)	Power Reaper	Nos	4500	2800	2692	59.82	4500	3200	3018	67.06
(iii)	Tractor	Nos	60	20	-	-	60	-	-	-
(iv)	Engine	Nos	5400	2625	2513	46.53	5400	3511	7564	140.07
(v)	Garden Tiller	Nos	1200	110	18	1.5	1200	-	46	-
(vi)	Brush Cutter	Nos	1500	1350	510	34	1500	1700	679	45.26

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Tiller	Nos	7000	5107	-	5107	11517	6672	152	6824
(ii)	Power Reaper	Nos	2800	2147	-	2147	3765	3091	-	3091
(iii)	Tractor	Nos	20	1	3	4	-	2	4	6
(iv)	Engine	Nos	5	2	-	2	-	1	-	1
(v)	Garden Tiller	Nos	110	104	-	104	-	140	-	140
(vi)	Brush Cutter	Nos	1350	511	-	511	1700	667	-	667

B. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Tiller	9822.87	7190.59	-	7190.59	16292.26	9449.85	229.82	9679.67
(ii)	Power Reaper	2719.98	1999.4	-	1999.4	3492.09	2866.7	-	2866.7
(iii)	Tractor	35.46	2.83	12.08	14.91	-	5.78	-	5.78
(iv)	Engine	0	1.27	-	1.27	-	0.58	-	0.58
(v)	Garden Tiller	51	50.84	-	50.84	-	70.41	-	70.41
(vi)	Brush Cutter	306	128.97	-	128.97	408.61	168.84	-	168.84
(vii)	Accessories ,Spares & other products	1521	1222.29	-	1222.29	3445.38	1766.39	-	1766.39
	Total	**14456.31**	**10596.19**	**12.08**	**10608.27**	**23638.34**	**14328.55**	**229.82**	**14558.37**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2024	Total
(i)	State		
(ii)	District		
2	**Land Area** *(in Acres)*		
(i)	Total Area	57.00	**57.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	52.00	**52.00**
(ii)	Leased	5.00	**5.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	13003.46	10673.76	9659.02
2	Investment (Financial)	636.46	661.46	661.46
3	Capital Employed	13478.46	11173.76	10159.02
4	Working Capital	11794.00	9765.02	8233.86
5	Accumulated Profit(+)/Loss(-)	10612.00	7678.76	6623.34
B.	KEY RATIOS:			
1	Net Profit Margin (%)	0.22	-27.09	-7.09
2	Operating Margin (%)	0.43	-24.29	-10.89
3	Return on Net Worth (%)	0.37	-27.48	-10.84
4	Return on Assets (%)	0.19	-13.20	-4.88
5	Return on Capital Employed (%)	0.69	-23.14	-15.63
6	Sales/Capital Employed (%)	161.68	95.27	143.56
7	Debt-Equity Ratio (No. of Times)	0.04	0.05	0.05
8	Profit After Tax per Share (in ₹)	29.73	-1816.92	-648.67
9	Revenue per Employee (₹ in Lakh)	39.26	18.74	27.31
10	Inventory Turnover Ratio (%)	458.70	211.69	192.98

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 36.39 per cent to ₹ 14771.96 lakh as compared to ₹ 10830.63 lakh during the previous year. Consequently, the Corporation has reported a net deficit of ₹ 1047.34 lakh as against a net deficit of ₹ 2933.60 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 6623.34 lakh.

The statutory audit of accounts of the KAMCO is complete up to 2022-23.

57. KERALA AUTOMOBILES LIMITED

Kerala Automobiles Limited (KAL) was incorporated in 1978 with the aim of developing, manufacturing, marketing and servicing three wheelers. The Company is engaged in the manufacture of three wheelers suitable for passenger and goods traffic.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Automobiles Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	15th March 1978		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Stanley Julian (Pulluvila Stanley)		
7	Name of Managing Director	Shri. Rajeev V. S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Aralummoodu P.O., Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2229103		
(iv)	Website & E-Mail	www.keralaautomobilesltd.com, Kal2012online@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		
(i)	If Yes, date from which IND-AS is applicable	NA		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	1098	1098
	Total	**100.00**	**100.00**	**1,098.00**	**1,098.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**144000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	**70000**
(ii)	Supervisory (Non-Unionized)	3	1	-	5	**9**	**36000**
(iii)	Staff/Ministerial	5	-	-	4	**9**	**25000**
(iv)	Workers (Skilled)	52	1	-	15	**68**	**22000**
(v)	Workers (Unskilled)	3	-	-	3	**6**	**21000**
	Total	**67**	**2**	**0**	**27**	**96**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	11	-	-	2	**13**
2	No. of SC Employees	13	1	-	6	**20**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	35	1	-	30	**66**
5	No. of Persons with Disability (PWD)	4	-	-	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2022-23	1	1	4	4	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	Yes	No	To be framed
2	Supervisory	No	No	Yes	No	To be framed
3	Staff/Ministerial	Yes	No	Yes	No	Forwarded to Govt for approval
4	Workers	No	No	Yes	No	To be framed

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2000.00	2000.00	2000.00
(b)	Paid up Capital			
	State Government	990.80	990.80	990.80
	Equity Shares Total	**990.80**	**990.80**	**990.80**
	Preference Shares	106.96	106.96	106.96
	Total Paid up Capital	**1097.76**	**1097.76**	**1097.76**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-9904.83	-10478.48	-10666.51
	Total Reserves & Surplus	**-9904.83**	**-10478.48**	**-10666.51**
	Total Shareholders' Fund	**-8807.07**	**-9380.72**	**-9568.75**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	7010.98	7360.98	7734.09
(b)	Others	263.84	278.96	297.44
	Total Long Term Borrowings	**7274.82**	**7639.94**	**8031.53**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	333.62	313.30	128.84
(b)	Other Provisions	5.00	5.00	5.00
	Total Long Term Provisions	**338.62**	**318.30**	**133.84**
	Total Non-Current Liabilities	**7613.44**	**7958.24**	**8165.37**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	555.57	557.18	482.84
	Total Short Term Borrowings	**555.57**	**557.18**	**482.84**
(ii)	Trade Payables	508.09	740.23	632.25
(iii)	Other Current Liabilities	2003.02	2097.99	2473.53
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	109.93	110.98	65.78
	Total Short Term Provisions	**109.93**	**110.98**	**65.78**
	Total Current Liabilities	**3176.61**	**3506.38**	**3654.40**
	TOTAL EQUITY AND LIABILITIES	**1982.98**	**2083.90**	**2251.02**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	67.58	67.58	67.58
	Buildings	25.82	24.65	23.73
	Plant & Equipment	270.25	221.77	183.67
	Other Fixed Assets	21.13	21.10	22.81
	Gross Tangible Assets	**384.78**	**335.10**	**297.79**
(b)	Intangible Assets			
	Software	3.76	2.53	1.99
	Gross Intangible Assets	**3.76**	**2.53**	**1.99**
	Gross Fixed Assets	**388.54**	**337.63**	**299.78**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Net Block	**388.54**	**337.63**	**299.78**
	Total Fixed Assets	**388.54**	**337.63**	**299.78**
	Total Non-Current Assets	**388.54**	**337.63**	**299.78**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	272.34	276.25	156.78
(b)	Work in progress	299.53	397.29	89.80
(c)	Finished Goods	72.74	107.92	198.70
(d)	Stock in Trade	9.03	9.03	9.03
(e)	Stores & Spares	4.48	4.59	3.20
(f)	Others	4.35	5.48	0.22
	Total Inventories	**662.47**	**800.56**	**457.73**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	170.41	152.61	256.93
(b)	Others	50.49	152.73	129.42
	Total Trade Receivables	**220.90**	**305.34**	**386.35**
(iv)	Cash and Bank Balances	214.90	108.26	34.32
(v)	Short term Loans and Advances	496.04	516.13	1072.84
(vi)	Other Current Assets	0.13	15.98	0.00
	Total Current Assets	**1594.44**	**1746.27**	**1951.24**
	TOTAL ASSETS	**1982.98**	**2083.90**	**2251.02**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	176.15	272.89	418.44
2	Sale of services	50.59	122.79	79.58
3	Other Operating Revenues	2.30	4.03	11.40
	Total Gross Turnover/Revenue	**229.04**	**399.71**	**509.42**
	Net Turnover/Revenue	**229.04**	**399.71**	**509.42**
B.	**OTHER INCOME**			
1	Interest Income	1.49	1.51	0.79
	Total Other Income	**1.49**	**1.51**	**0.79**
	Total Revenue/Income	**230.53**	**401.22**	**510.21**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	157.12	293.79	303.18
2	Changes in inventory of finished goods, work-in-progress & stock in trade	41.16	-132.93	36.12
3	Stores & Spares	9.25	8.85	7.20
4	Power & Fuel	26.32	25.00	0.68
5	Salary, Wages & Benefits/Employees Expenses	515.75	533.81	275.30
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges,*	128.03	165.09	20.95

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Commission, Interest & Discounting Charges, etc.)			
7	Rent, Royalty & Cess	4.23	-	2.13
8	Other Expenses *(including prior period expenses)*	8.52	1.24	0.02
	Total Expenditure	**890.38**	**894.85**	**645.58**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-659.85**	**-493.63**	**-135.37**
1	Depreciation, Depletion & Amortisation	70.37	58.71	40.37
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-730.22**	**-552.34**	**-175.74**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	1.34	4.51	0.08
(ii)	Others	16.80	16.80	16.80
	Total Finance Cost	**18.14**	**21.31**	**16.88**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-748.36**	**-573.65**	**-192.62**
G.	**PROFIT BEFORE TAX (PBT)**	**-748.36**	**-573.65**	**-192.62**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-748.36**	**-573.65**	**-192.62**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-748.36**	**-573.65**	**-192.62**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	12.80	17.64	28.41
	Total	**12.80**	**17.64**	**28.41**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
2	Goods and Service Tax (SGST)	11.21	17.44	15.26
	Total	**11.21**	**17.44**	**15.26**
K.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	**0.35**	**3.86**	**0.00**
L.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	836.67	40.11	645.52
2	ESI	90.62	-	128.18
3	Gratuity	427.72	31.04	468.50
4	Guarantee Commission	543.00	-	543.00
	Total	**1898.01**	**71.15**	**1785.20**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Three Wheeler Auto (E Auto)	Nos	7200	2250	132	1.83	7200	1700	172	2.38

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Vehicle - E Auto	Nos	2250	74	-	74	1700	191	13	204

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Three Wheeler (E Auto)	5821.5	272.89	-	272.89	1700	395.2	19.01	414.21
(ii)	VSSC	150	122.79	-	122.79	300	79.58	-	79.58
(iii)	KSCMMC	150	-	-	-	100	-	-	-
(iv)	Other Income	-	4.03	-	4.03	-	15.64	-	15.64
	Total	**6121.50**	**399.71**	**0.00**	**399.71**	**2100.00**	**490.42**	**19.01**	**509.43**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*

Sl. No.	Particulars	2021-22	2022-23	2023-24
(i)	Total Amount of Loan/Financial Assistance Disbursed	6.84	3.50	3.73
(ii)	Source of Funds:			
a.	State Government	6.84	3.50	3.73
	Total	**6.84**	**3.50**	**3.73**

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	10.00	**10.00**
(ii)	Built Up Area	3.50	**3.50**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-8807.07	-9380.72	-9568.75
2	Investment (Financial)	8372.58	8737.70	9129.29
3	Capital Employed	-1532.25	-1740.78	-1537.22
4	Working Capital	-1582.17	-1760.11	-1703.16
5	Accumulated Profit(+)/Loss(-)	-9904.83	-10478.48	-10666.51
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-324.63	-142.98	-37.75
2	Operating Margin (%)	-318.82	-138.19	-34.50
3	Return on Net Worth (%)	-8.50	-6.12	-2.01
4	Return on Assets (%)	-37.74	-27.53	-8.56
5	Return on Capital Employed (%)	-47.66	-31.73	-11.43
6	Sales/Capital Employed (%)	-14.95	-22.96	-33.14
7	Debt-Equity Ratio (No. of Times)	-0.83	-0.81	-0.84
8	Profit After Tax per Share (in ₹)	-75.53	-57.90	-19.44
9	Revenue per Employee (₹ in Lakh)	1.66	2.92	5.31
10	Inventory Turnover Ratio (%)	75.43	54.64	80.97

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 27.16 per cent to ₹ 510.21 lakh as compared to ₹ 401.22 lakh during the previous year. Consequently, the net loss of the Company has decreased by 66.42 per cent to ₹ 192.62 lakh as against a net loss of ₹ 573.65 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 10666.51 lakh.

The statutory audit of accounts of the KAL is complete up to 2021-22.

58. KERALA ELECTRICAL & ALLIED ENGINEERING COMPANY LIMITED

Kerala Electrical & Allied Engineering Company Limited (KEL) was established in the year 1964 with the objective of providing basic engineering services and products/power system solutions. It is currently engaged in the manufacture of Distribution Transformers, Steel Structures and Alternators (Train Lighting). The production units of the Company are located at Kundara in Kollam district (Train Lighting Alternator Division), Mamala in Ernakulam district (Transformer Division/Structural Division), Edarikode in Malappuram district (Dry Type/Oil cooled Transformer Division) and at Olavakode in Palakkad district (LT Switch Gear Division).

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Electrical & Allied Engineering Company Ltd.		
2	Sector	Manufacturing		
3	Date of Incorporation	5th June 1964		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Perumannu Kalarikkal Rajan		
7	Name of Managing Director	Col. Shaji M Varghese (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Corporate office, Mamala P.O., Thiruvankulam, Cochin 682305		
(ii)	Factory/Unit/Other Offices	(i) Transformers, Structural and Power Transformer Division Mamala P.O, Tripunithura - 682305 (ii) Train Lighting Alternator Division, Kundara Kollam - 691501 (iii) Cast Resin Transformer Division, Edarikkode Unit, Puthuparambu P.O.,Malappuram - 676501		
(iii)	Phone, Fax	0484-2310012/13/14, 2323844, 2310848		
(iv)	Website & E-Mail	www.kel.co.in , info@kel.co.in , md@kel.co.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	p
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	190436193	190436193
	Total	**100.00**	**100.00**	**19,04,36,193.00**	**19,04,36,193.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	26	-	12	-	**38**	-
(ii)	Supervisory (Unionized)	12	-	27	-	**39**	-
(iii)	Supervisory (Non-Unionized)	37	1	-	-	**38**	-
(iv)	Staff/Ministerial	53	-	-	38	**91**	-
(v)	Workers (Skilled)	83	-	-	11	**94**	-
(vi)	Workers (Unskilled)	30	-	-	16	**46**	-
	Total	**242**	**1**	**39**	**65**	**347**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	62	-	9	4	**75**
2	No. of SC Employees	26	1	3	-	**30**
3	No. of ST Employees	4	-	-	-	**4**
4	No. of OBC Employees	127	-	12	13	**152**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**
6	No. of Ex-servicemen Employed	1	-	-	23	**24**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	3	-	**3**
2	Number of Employees Retired during the year 2023-24	3	1	5	25	**34**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	3	1	-	1	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	Yes	Yes	NA
2	Supervisory	Yes	No	Yes	Yes	NA
3	Staff/Ministerial	Yes	Yes	No	Yes	NA
4	Workers	No	Yes	Yes	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	19300.00	19300.00	19300.00
(b)	Paid up Capital			
	State Government	19043.62	19043.62	19043.62
	Equity Shares Total	**19043.62**	**19043.62**	**19043.62**
	Total Paid up Capital	**19043.62**	**19043.62**	**19043.62**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	0.68	0.68	0.68
(b)	Other Reserves/Funds	15.00	15.00	15.00
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-22908.83	-24577.56	-26004.16
	Total Reserves & Surplus	**-22893.15**	**-24561.88**	**-25988.48**
	Total Shareholders' Fund	**-3849.53**	**-5518.26**	**-6944.86**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1717.50	1789.00	1408.64
(b)	Financial Institutions/Banks	269.17	130.85	77.06
	Total Long Term Borrowings	**1986.67**	**1919.85**	**1485.70**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1447.09	1321.81	1124.62
	Total Long Term Provisions	**1447.09**	**1321.81**	**1124.62**
	Total Non-Current Liabilities	**3433.76**	**3241.66**	**2610.32**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	784.06	1129.30	1366.53
(b)	Others	1521.90	3331.00	3109.36
	Total Short Term Borrowings	**2305.96**	**4460.30**	**4475.89**
(ii)	Trade Payables	4234.61	3671.98	3788.79
(iii)	Other Current Liabilities	4988.86	5651.50	6228.46
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	314.20	449.81	550.82
(b)	Other Provisions	458.87	218.57	220.48
	Total Short Term Provisions	**773.07**	**668.38**	**771.30**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Current Liabilities	**12302.50**	**14452.16**	**15264.44**
	TOTAL EQUITY AND LIABILITIES	**11886.73**	**12175.56**	**10929.90**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	26.54	26.54	26.54
	Building	1086.62	1138.00	1157.85
	Plant & Equipment	1663.46	1842.60	1837.01
	Other Fixed Assets	677.41	664.80	717.25
	Gross Tangible Assets	**3454.03**	**3671.94**	**3738.65**
	Gross Fixed Assets	**3454.03**	**3671.94**	**3738.65**
(b)	Accumulated Depreciation, Depletion & Amortization	2015.67	2254.18	2481.49
	Total Net Block	**1438.36**	**1417.76**	**1257.16**
(c)	Capital Works in Progress	68.59	363.68	353.36
	Total Fixed Assets	**1506.95**	**1781.44**	**1610.52**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.55	0.55	0.55
	Total Non-Current Investments	**0.55**	**0.55**	**0.55**
(iii)	Long Term Loans and Advances	255.31	147.53	133.03
(iv)	Other Non-Current Assets	1069.54	1177.88	1277.96
	Total Non-Current Assets	**2832.35**	**3107.40**	**3022.06**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	386.14	392.48	405.71
(b)	Work in progress	1372.13	1435.40	1815.64
(c)	Finished Goods	713.92	697.23	342.16
(d)	Stores & Spares	14.39	8.06	10.21
(e)	Others	42.35	17.86	27.67
	Total Inventories	**2528.93**	**2551.03**	**2601.39**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	2666.09	2468.28	2080.36
(b)	Others	3100.86	2856.24	2253.95
	Total Trade Receivables	**5766.95**	**5324.52**	**4334.31**
(iii)	Cash and Bank Balances	168.62	186.13	218.75
(iv)	Short term Loans and Advances	589.88	1006.48	753.39
	Total Current Assets	**9054.38**	**9068.16**	**7907.84**
	TOTAL ASSETS	**11886.73**	**12175.56**	**10929.90**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	5471.91	5776.24	4785.72
2	Sale of services	154.46	86.35	207.12
4	Other Operating Revenues	3629.86	3770.89	3124.63

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Gross Turnover/Revenue	**9256.23**	**9633.48**	**8117.47**
5	Less: Excise Duty			
	Net Turnover/Revenue	**9256.23**	**9633.48**	**8117.47**
B.	**OTHER INCOME**			
1	Interest Income	6.73	11.75	8.75
2	Others	111.72	99.63	86.13
	Total Other Income	**118.45**	**111.38**	**94.88**
	Total Revenue/Income	**9374.68**	**9744.86**	**8212.35**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4202.07	4983.97	3488.25
2	Purchase of Stock in Trade	1286.68	1298.19	1051.62
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-37.26	-15.81	-37.12
4	Stores & Spares	2.20	1.52	1.34
5	Power & Fuel	50.61	56.44	37.31
6	Salary, Wages & Benefits/Employees Expenses	2526.59	2503.23	2217.04
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	174.39	242.04	95.34
8	Rent, Royalty & Cess	16.58	14.73	6.15
9	Other Expenses *(including prior period expenses)*	2176.92	1503.28	1823.42
	Total Expenditure	**10398.78**	**10587.59**	**8683.35**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1024.10**	**-842.73**	**-471.00**
1	Depreciation, Depletion & Amortisation	250.02	241.61	224.24
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1274.12**	**-1084.34**	**-695.24**
1	Finance Cost charged to P&L Account:			
(i)	Others	483.76	584.36	731.36
	Total Finance Cost	**483.76**	**584.36**	**731.36**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1757.88**	**-1668.70**	**-1426.60**
G.	**PROFIT BEFORE TAX (PBT)**	**-1757.88**	**-1668.70**	**-1426.60**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1757.88**	**-1668.70**	**-1426.60**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1757.88**	**-1668.70**	**-1426.60**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	15.10	18.79	12.23
2	Goods and Service Tax (CGST+IGST)	667.77	723.02	542.40

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total	**682.87**	**741.81**	**554.63**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	-	-	1.89
2	Goods and Service Tax (SGST)	302.19	556.25	371.75
	Total	**302.19**	**556.25**	**373.64**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	177.35	101.47	104.38
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	0.20	0.20	0.20
2	Training Expenses (Actually Spent)	0.05	0.04	0.03
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	1	1	1
b.	Number of employees Covered	1	1	1
E.	**AMOUNT OF BONUS PAID**			
1	In Amount	42.83	41.02	36.63

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	146.98	96.59	454.45
2	ESI	0.62	5.13	2.91
3	Gratuity	439.98	173.06	463.77
4	Sales Tax/GST	247.93	870.09	93.02
5	Others	205.83	112.61	210.50
	Total	**1041.34**	**1257.48**	**1224.65**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	ALTR + RRU	KW	15900	11500	11629.5	73.14	15900	11046	12062.5	75.86
(ii)	TRANSFORMERS	KVA	481800	220700	216552	44.94	481800	146450	108739	22.56
(iii)	POWER TRANSFORMERS	MVA	1500	154	3.15	0.21	1500	57	19.30	1.28
(iv)	CAST RESIN TRANSFORMERS	KVA	100000	850	6800	6.8	100000	14575	8925	8.92
(v)	OIL COOLED TRANSFORMERS	KVA	120000	11950	8700	7.25	120000	17500	2000	1.66

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	DG SET	NO	900	514	1000	342
(ii)	STREET LIGHT CONTROLLER	NO	950	461	355	414
(iii)	FUSE UNIT & PARTS	NO	12500	6700	8600	2739

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	ALTR+RRU	SET	1110	734	-	734	734	1484	925	925
(ii)	TRACTION	NO	-	-	-	-	-	60	28	28
(iii)	DG SET	NO	900	514	-	514	514	1000	342	342
(iv)	HIGHMAST	NO	300	211	-	211	211	300	220	220
(v)	TRANSFORMERS	Kva	220700	190297	-	190297	190297	146450	121904	121904
(vi)	POWER TRANSFORMER	MVA	154	3150	-	3150	3150	57	27.30	27.30
(vii)	OIL COOLED TRANSFORMERS	KVA	8700	5400	-	5400	5400	17500	2700	2700
(viii)	CAST RESIN TRANSFORMERS	KVA	6800	6440	-	6440	6440	14575	7135	7135
(ix)	STREET LIGHT CONTROLLER	NO	950	461	-	461	461	355	414	414
(x)	FUSE UNIT	NO	12500	6700	-	6700	6700	8600	2739	2739

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Alternator + RRU	2350	2070.44	-	2070.44	2355	1653.29	33.00	1686.29
(ii)	Highmast	450	1038.82	-	1038.82	450	850.48	-	850.48
(iii)	DG Set	900	514.00	-	514.00	700	239.99	-	239.99
(iv)	Other Trading Activity	-	5.63	-	5.63	660	460.19	-	460.19
(v)	New Product	500	-	-	-	100	-	-	-
(vi)	SUPPLY & ERECTION CONTRACT	1983	1151.25	-	1151.25	700	783.71	-	783.71
(vii)	TRANSFORMERS	5800.77	4024.99	-	4024.99	3458.81	2610.52	-	2610.52
(viii)	POWER TRANSFORMERS	2086.00	47.20	-	47.20	954.00	263.40	-	263.40
(ix)	OIL COOLED TRANSFORMERS	25.00	161.23	-	161.23	334.25	51.69	-	51.69
(x)	CAST RESIN TRANSFORMERS	244.91	173.59	-	173.59	300.00	212.89	-	212.89
(xi)	STREET LIGHT CONTROLLER	8.51	39.67	-	39.67	29.92	38.07	-	38.07
(xii)	FUSE UNIT & PARTS	36.57	63.46	-	63.46	80.00	26.95	-	26.95
(xiii)	WORK CONTRACT	1108.00	454.53	-	454.53	820.00	823.51	-	823.51
(xiv)	OTHERS-SCRAP, REPAIR ETC	2.00	35.19	-	35.19	5.00	42.16	-	42.16
	Total	15494.76	9780.00	**0.00**	**9780.00**	**10946.98**	**8056.85**	**33.00**	**8089.85**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2024**				**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Ernakulam	Ernakulam	Malappuram	Kollam	
2	**Land Area** *(in Acres)*					
(i)	Total Area	0.15	13.50	7.00	13.60	**34.25**
(ii)	Built Up Area	0.00	2.16	2.00	2.34	**6.50**
3	**Land Status** *(in Acres)*					
(i)	Freehold	0.15	13.50	7.00	13.60	**34.25**
(ii)	Leased	0.00	0.00	0.00	0.00	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-3849.53	-5518.26	-6944.86
2	Investment (Financial)	21030.29	20963.47	20529.32
3	Capital Employed	-1862.86	-3598.41	-5459.16
4	Working Capital	-3248.12	-5384.00	-7356.60
5	Accumulated Profit(+)/Loss(-)	-22908.83	-24577.56	-26004.16
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-18.75	-17.12	-17.37
2	Operating Margin (%)	-13.76	-11.26	-8.56
3	Return on Net Worth (%)	-45.66	-30.24	-20.54
4	Return on Assets (%)	-14.79	-13.71	-13.05
5	Return on Capital Employed (%)	-68.40	-30.13	-12.74
6	Sales/Capital Employed (%)	-496.88	-267.71	-148.69
7	Debt-Equity Ratio (No. of Times)	-0.52	-0.35	-0.21
8	Profit After Tax per Share (in ₹)	-0.92	-0.88	-0.75
9	Revenue per Employee (₹ in Lakh)	23.32	25.15	23.39
10	Inventory Turnover Ratio (%)	355.15	379.27	315.09

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 15.73 per cent to ₹ 8212.35 lakh as compared to ₹ 9744.86 lakh during the previous year. However, the net loss of the Company has decreased during 2023-24 by 14.51 per cent to ₹ 1426.60 lakh as against a net loss of ₹ 1668.70 lakh during 2022-23. The book of accounts of the Company shows that this is mainly on account of the decrease in cost of materials consumed during the year under review. The accumulated loss of the Company at the end of the year under review amounts to ₹ 26004.16 lakh.

The statutory audit of accounts of the KEL is complete up to 2022-23.

59. KERALA FEEDS LIMITED

Kerala Feeds Limited (KFL) was established in the year 1995 with a view to provide good quality cattle feed to dairy farmers of Kerala. It operates six manufacturing units in different districts of Kerala. The Company is engaged in the manufacture and sale of cattle feed and mineral mixtures.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Feeds Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	13th October 1995		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Animal Husbandary		
6	Name of Chairman	Shri. K. Sreekumar		
7	Name of Managing Director	Dr. B. Sreekumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Feeds Nagar, Kallettumkara, Thrissur District PIN 680683		
(ii)	Factory/Unit/Other Offices	(i) Factory at Feeds Nagar, Kallettumkara, Thrissur District PIN 680683 (ii) Factory at Kallelibhagom, Edakulangara P.O , Karunagapally, Kollam District PIN 690523 (iii) Factory at Chemancheri , Thiruvangoor P.O, Kozhikode District PIN 673304 (iv) Factory at Arikuzha, Thodupuzha, Idukki Dist PIN (v) Factory at Athavanad,Karipole P O,Malapuram Dist PIN.676552 (vi) Factory at Kuttipadam, Muthalamada, Palakkad Dist PIN 678507		
(iii)	Phone, Fax	Phone :0480 - 2713550 Fax: 0480 - 2720194		
(iv)	Website & E-Mail	website : www.keralafeeds.com , email : support.kfl@kerala.gov.in ; mdsoffice.kfl@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Not Applicable		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Not Applicable		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	88.01	88.01	46340	46340
2	Public	0.40	0.40	213	213
3	Others (Govt. Nominee/ Employees, etc.)	11.59	11.59	6102	6102
	Total	**100.00**	**100.00**	**52655.00**	**52655.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**155734**
2	Below Board Level Employees:						
(i)	Managerial/Executives	21	-	-	-	**21**	**102605**
(ii)	Supervisory (Unionized)	9	-	-	-	**9**	**36900**
(iii)	Supervisory (Non-Unionized)	30	-	-	-	**30**	**67332**
(iv)	Staff/Ministerial	3	-	-	-	**3**	**63131**
(v)	Workers (Skilled)	55	-	-	-	**55**	**44151**
(vi)	Workers (Unskilled)	61	-	-	-	**61**	**52096**
(vii)	Daily Wages/ Casual/Others	-	-	12	304	**316**	**12326**
	Total	**179**	**1**	**12**	**304**	**496**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	26	-	1	75	**102**
2	No. of SC Employees	29	-	2	17	**48**
3	No. of ST Employees	5	-	-	2	**7**
4	No. of OBC Employees	96	-	5	53	**154**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	2	15	2	**19**
2	Number of Employees Retired during the year 2023-24	-	-	3	13	**16**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	-	**0**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	No	Yes	Pending with Government for final approval
2	Supervisory	No	Yes	No	Yes	
3	Staff/Ministerial	No	Yes	No	Yes	
4	Workers	No	Yes	No	Yes	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	7000.00	7000.00	7000.00
(b)	Paid up Capital			
	State Government	4634.00	4634.00	4634.00
	Others	631.50	631.50	631.50
	Equity Shares Total	**5265.50**	**5265.50**	**5265.50**
	Total Paid up Capital	**5265.50**	**5265.50**	**5265.50**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	1650.00	1650.00	1650.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-5100.32	-8044.91	-9998.82
	Total Reserves & Surplus	**-3450.32**	**-6394.91**	**-8348.82**
	Total Shareholders' Fund	**1815.18**	**-1129.41**	**-3083.32**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government (RIDF-NABARD LOAN)	582.76	447.33	275.44
	Total Long Term Borrowings	**582.76**	**447.33**	**275.44**
(ii)	Other Non-Current Liabilities	317.70	335.46	331.32
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	324.86	446.49	584.82
	Total Long Term Provisions	**324.86**	**446.49**	**584.82**
	Total Non-Current Liabilities	**1225.32**	**1229.28**	**1191.58**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	808.77	510.86	171.90
(b)	Financial Institutions/Banks	2524.45	3240.08	3410.76
	Total Short Term Borrowings	**3333.22**	**3750.94**	**3582.66**
(ii)	Trade Payables	3597.69	8954.79	13142.72
(iii)	Other Current Liabilities	2605.99	2560.31	1970.10
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	1430.35	1696.95	1653.07
(b)	Other Provisions	1683.60	416.35	-234.41
	Total Short Term Provisions	**3113.95**	**2113.30**	**1418.66**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Current Liabilities	**12650.85**	**17379.34**	**20114.14**
	TOTAL EQUITY AND LIABILITIES	**15691.35**	**17479.21**	**18222.40**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	951.73	951.73	951.73
	Buildings	4510.48	4521.50	4522.79
	Plant & Equipment	9830.34	9955.62	10068.35
	Other Fixed Assets	916.62	974.26	1006.95
	Gross Tangible Assets	**16209.17**	**16403.11**	**16549.82**
(b)	Intangible Assets			
	Software	57.27	57.27	57.27
	Gross Intangible Assets	**57.27**	**57.27**	**57.27**
	Gross Fixed Assets	**16266.44**	**16460.38**	**16607.09**
(c)	Accumulated Depreciation, Depletion & Amortization	9996.52	10983.16	11733.16
	Total Net Block	**6269.92**	**5477.22**	**4873.93**
(d)	Capital Works in Progress	134.20	-	-
	Total Fixed Assets	**6404.12**	**5477.22**	**4873.93**
(ii)	Deferred Tax Asset (Net)	432.90	432.90	432.90
(iii)	Long Term Loans and Advances	1357.74	794.79	888.71
(iv)	Other Non-Current Assets	33.70	34.18	-
	Total Non-Current Assets	**8228.46**	**6739.09**	**6195.54**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	2322.87	3569.72	4900.71
(b)	Work in progress	37.24	78.47	74.86
(c)	Finished Goods	793.89	644.96	401.51
(d)	Stores & Spares	775.79	965.46	1015.89
(e)	Others	533.03	360.80	299.71
	Total Inventories	**4462.82**	**5619.41**	**6692.68**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	82.90	101.46	81.08
(b)	Others	1999.63	3179.96	3579.87
	Total Trade Receivables	**2082.53**	**3281.42**	**3660.95**
(iii)	Cash and Bank Balances	432.60	452.20	303.30
(iv)	Short term Loans and Advances	235.46	1077.00	1033.54
(v)	Other Current Assets	249.48	310.09	336.39
	Total Current Assets	**7462.89**	**10740.12**	**12026.86**
	TOTAL ASSETS	**15691.35**	**17479.21**	**18222.40**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	57092.17	61231.42	56151.64

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
2	Other Operating Revenues *(Working Capital Assistance- GOK)*	367.62	650.00	500.00
	Total Gross Turnover/Revenue	**57459.79**	**61881.42**	**56651.64**
	Net Turnover/Revenue	**57459.79**	**61881.42**	**56651.64**
B.	**OTHER INCOME**			
1	Interest Income	6.27	5.90	5.92
2	Others	339.14	270.10	173.11
	Total Other Income	**345.41**	**276.00**	**179.03**
	Total Revenue/Income	**57805.20**	**62157.42**	**56830.67**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	45028.54	52715.07	47498.70
2	Purchase of Stock in Trade	-	19.71	16.09
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-324.04	107.70	252.68
4	Stores & Spares	533.62	589.60	573.53
5	Power & Fuel	550.35	599.78	621.69
6	Salary, Wages & Benefits/Employees Expenses	5141.41	5056.34	4705.34
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1819.41	1824.09	1432.31
8	Other Expenses *(including prior period expenses)*	2662.11	2960.11	2586.37
	Total Expenditure	**55411.40**	**63872.40**	**57686.71**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**2393.80**	**-1714.98**	**-856.04**
1	Depreciation, Depletion & Amortisation	1009.13	1000.00	750.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1384.67**	**-2714.98**	**-1606.04**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	84.13	48.29	41.05
(ii)	Financial Institutions/Banks	235.55	181.32	306.82
	Total Finance Cost	**319.68**	**229.61**	**347.87**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**1064.99**	**-2944.59**	**-1953.91**
G.	**PROFIT BEFORE TAX (PBT)**	**1064.99**	**-2944.59**	**-1953.91**
1	Tax Expenses:			
(i)	Current Tax	624.90	-	-
	Current Tax (Net)	**624.90**	**-**	**-**
(iii)	Deferred Tax	-61.42	-	-
	Total Tax	**563.48**	**-**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**501.51**	**-2944.59**	**-1953.91**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**501.51**	**-2944.59**	**-1953.91**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	624.90	-	-
2	Goods and Service Tax (CGST+IGST)	70.74	58.10	59.49
	Total	**695.64**	**58.10**	**59.49**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	84.13	48.29	41.05
2	Goods and Service Tax (SGST)	58.46	42.92	36.56
	Total	**142.59**	**91.21**	**77.61**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	-	162.94	130.25
	Total	**-**	**162.94**	**130.25**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	2155.75	2205.75	2245.75
2	Guarantees excluding financial guarantees	16.69	16.69	16.69
	Total	**2172.44**	**2222.44**	**2262.44**
E.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	367.62	650.00	500.00
	Total	**367.62**	**650.00**	**500.00**
F.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	150.00	-
	Total	**-**	**150.00**	**-**
G.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	15.00	15.00	15.00
2	Training Expenses (Actually Spent)	0.65	0.60	0.59
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	-	1	-
b.	Number of employees Covered	-	4	-
(ii)	External Training:			
a.	Number of Programmes Conducted	2	8	5
b.	Number of employees Covered	10	20	11
H.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**13.74**	**44.21**	**1.72**

I.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	69.56	675.50	61.95
2	ESI	10.99	31.18	12.09
3	Gratuity	-	33.49	-

4	Sales Tax/GST	53.31	416.40	51.49
5	Others	54.35	231.08	26.52
	Total	**188.21**	**1387.65**	**152.05**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT , KALLETUMKARA	173190.00	125486.00	107144.83	61.86	173190.00	125463.00	84863.72	49.00
(ii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KARUNAGAPPALLY	79800.00	64262.00	46368.07	58.10	79800.00	64262.00	41554.32	52.07
(iii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KOZHIKODE	79800.00	64550.00	56552.21	70.86	79800.00	64550.00	47477.61	59.49
(iv)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, THODUPUZHA	88000.00	44389.00	28978.39	32.92	88000.00	44389.00	26870.54	30.53
(v)	MINERAL MIXTURE	MINERAL MIXTURE PLANT, ATHAVANAD	880.00	496.00	259.70	29.51	880.00	519.00	320.17	36.38
(vi)	DENSIFIED FODDER BLOCK & POULTRY FEED	D.F.B PLANT, MUTHALAMADA	2660.00	817.00	470.35	17.68	2660.00	817.00	329.92	12.40

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT , KALLETUMKARA	125486.000	108022.476	-	108022.476	125463.000	85102.420	-	85102.420
(ii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KARUNAGAPPALLY	64262.000	46632.286	-	46632.286	64262.000	42099.275	-	42099.275
(iii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KOZHIKODE	64550.000	56669.453	-	56669.453	64550.000	48211.930	-	48211.930
(iv)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, THODUPUZHA	44389.00	29282.53	-	29282.53	44389.00	26191.28	-	26191.28
(v)	MINERAL MIXTURE	MINERAL MIXTURE PLANT, ATHAVANAD	496.00	256.47	-	256.47	519.00	237.70	-	237.70
(vi)	DENSIFIED FODDER BLOCK & POULTRY FEED	D.F.B PLANT, MUTHALAMADA	817.00	218.24	-	218.24	817.00	218.70	-	218.70
(vii)	KSRTC - FEEDS ON WHEELS	-	-	18.16	-	18.16	-	-	-	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cattle Feed	72086.33	60417.00	-	60417.00	79345.79	55493.13	-	55493.13
(ii)	Poultry Feed and other Feed	173.08	129.37	-	129.37	297.02	55.67	-	55.67
(iii)	Calf Feed	97.92	97.25	-	97.25	117.76	62.18	-	62.18
(iv)	Goat Feed	362.10	231.39	-	231.39	411.20	149.03	-	149.03
(v)	Mineral Mixture	669.60	326.76	-	326.76	544.95	310.23	-	310.23
(vi)	Densified Fodder Block	120.00	29.61	-	29.61	97.60	65.14	-	65.14
(vii)	Veterinary Supplements	-	-	-	-	-	16.25	-	16.25
	Total	**73509.03**	**61231.38**	**0.00**	**61231.38**	**80814.32**	**56151.63**	**0.00**	**56151.63**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS								
1	**Location of the Land**	As on 31.3.2024					Total	
(i)	State	KERALA	KERALA	KERALA	KERALA	KERALA	KERALA	
(ii)	District	THRISSUR	KOLLAM	KOZHIKODE	IDUKKI	MALAPPURAM	PALAKKAD	
2	**Land Area** *(in Acres)*							
(i)	Total Area	27.00	8.82	10.79	10.00	2.00	1.00	**59.61**
(ii)	Built Up Area	27796.83	11835.96	7530.00	8822.14	634.73	1347.09	**57966.75**
3	**Land Status** *(in Acres)*							
(i)	Freehold	27.00	8.82	-	-	-	-	**35.82**
(ii)	Leased	-	-	10.79	10.00	2.00	1.00	**23.79**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1815.18	-1129.41	-3083.32
2	Investment (Financial)	5848.26	5712.83	5540.94
3	Capital Employed	2397.94	-682.08	-2807.88
4	Working Capital	-5187.96	-6639.22	-8087.28
5	Accumulated Profit(+)/Loss(-)	-5100.32	-8044.91	-9998.82
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.87	-4.74	-3.44
2	Operating Margin (%)	2.41	-4.39	-2.83
3	Return on Net Worth (%)	27.63	-260.72	-63.37
4	Return on Assets (%)	3.20	-16.85	-10.72
5	Return on Capital Employed (%)	57.74	-398.04	-57.20
6	Sales/Capital Employed (%)	2396.21	-9072.46	-2017.59
7	Debt-Equity Ratio (No. of Times)	0.32	-0.40	-0.09
8	Profit After Tax per Share (in ₹)	952.45	-5592.23	-3710.78
9	Revenue per Employee (₹ in Lakh)	108.62	123.02	114.22
10	Inventory Turnover Ratio (%)	1307.70	1227.53	920.26

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 8.57 per cent to ₹ 568.31 crore as compared to ₹ 621.57 crore during the previous year. However, during 2023-24 the Company has reported a net loss of ₹ 19.54 crore as against a net loss of ₹ 29.45 crore during the 2022-23. The book of accounts of the Company shows that this is mainly on account of the decrease in cost of raw materials consumed by the Company during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 99.99 crore.

The statutory audit of accounts of the KFL is complete up to 2021-22.

60. KERALA PAPER PRODUCTS LIMITED

Kerala Paper Products Limited (KPPL) was incorporated as State Government Company by acquiring the erstwhile Hindustan Newsprint Limited (HNL). The KPPL shall be producing Lower GSM Newsprint grades and various grades of writing & printing paper.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Paper Products Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	20TH December 2021		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. A P M Mohamed Hanish IAS		
7	Name of Managing Director	Shri. Prasad Balakrishnan Nair, Special Officer		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Newsprint Nagar P.O, Kottayam District, Kerala State PIN 686 616		
(ii)	Factory/Unit/Other Offices	Newsprint Nagar P.O, Kottayam District, Kerala State PIN 686 616		
(iii)	Phone, Fax	91-4829-257100		
(iv)	Website & E-Mail	website: https://www.keralapaper.in E-mail: hr@kpplonline.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	99999900	99999900
	Total	**100.00**	**100.00**	**9,99,99,900.00**	**9,99,99,900.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	49	-	**49**	-
(ii)	Workers (Skilled)	-	-	188	-	**188**	-
	Total	**0**	**0**	**237**	**0**	**237**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	-	40	-	**40**
2	No. of SC Employees	-	-	31	-	**31**
3	No. of OBC Employees	-	-	109	-	**109**
4	No. of Persons with Disability (PWD)	-	-	10	-	**10**
5	No. of Ex-servicemen Employed	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial / Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	4	-	-	1	**5**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Not Available)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	-
(b)	Paid up Capital			
	State Government	9999.99	9999.99	-
	Others	52.86	-276.82	-
	Equity Shares Total	**10052.85**	**9723.17**	**0.00**
	Total Paid up Capital	**10052.85**	**9723.17**	**0.00**
	Total Shareholders' Fund	**10052.85**	**9723.17**	**0.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	4810.18	10063.52	-
	Total Long Term Borrowings	**4810.18**	**10063.52**	**0.00**
	Total Non-Current Liabilities	**4810.18**	**10063.52**	**0.00**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	10.14	3570.34	-
(ii)	Other Current Liabilities	382.46	396.04	-
(iii)	Short Term Provisions			
(a)	Other Provisions	2.75	2.75	-
	Total Short Term Provisions	**2.75**	**2.75**	**0.00**
	Total Current Liabilities	**395.35**	**3969.13**	**0.00**
	TOTAL EQUITY AND LIABILITIES	**15258.38**	**23755.82**	**0.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	3112.64	3112.64	-
	Buildings	-	2666.03	-
	Plant & Equipment	-	11636.90	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Not Available)
	Other Fixed Assets	-	620.40	-
	Gross Tangible Assets	**3112.64**	**18035.97**	**0.00**
	Gross Fixed Assets	**3112.64**	**18035.97**	**0.00**
	Total Net Block	**3112.64**	**18035.97**	**0.00**
(b)	Capital Works in Progress	11889.25	-	-
	Total Fixed Assets	**15001.89**	**18035.97**	**0.00**
(ii)	Non-Current Investments			
(a)	Others	69.27	58.57	-
	Total Non-Current Investments	**69.27**	**58.57**	**0.00**
	Total Non-Current Assets	**15071.16**	**18094.54**	**0.00**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	-	45.48	-
	Total Current Investments	**0.00**	**45.48**	**0.00**
(ii)	Inventories			
(a)	Stores & Spares	-	1217.34	-
	Total Inventories	**0.00**	**1217.34**	**0.00**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	-	2205.21	-
	Total Trade Receivables	**0.00**	**2205.21**	**0.00**
(iv)	Cash and Bank Balances	160.14	1226.43	-
(v)	Other Current Assets	27.08	966.82	-
	Total Current Assets	**187.22**	**5661.28**	**0.00**
	TOTAL ASSETS	**15258.38**	**23755.82**	**0.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Not Available)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	-	4867.16	-
	Total Gross Turnover/Revenue	**0.00**	**4867.16**	**0.00**
	Net Turnover/Revenue	**0.00**	**4867.16**	**0.00**
B.	**OTHER INCOME**			
2	Rental Income	54.00	33.07	-
5	Others	-	42.46	-
	Total Other Income	**54.00**	**75.53**	**0.00**
	Total Revenue/Income	**54.00**	**4942.69**	**0.00**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	-	776.08	-
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-	1650.63	-
3	Salary, Wages & Benefits/Employees Expenses	-	323.99	-
4	Other Expenses *(including prior period expenses)*	3.00	1759.50	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Not Available)
	Total Expenditure	**3.00**	**4510.20**	**0.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**51.00**	**432.49**	**0.00**
1	Depreciation, Depletion & Amortisation	-	762.18	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**51.00**	**-329.69**	**0.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**51.00**	**-329.69**	**0.00**
G.	**PROFIT BEFORE TAX (PBT)**	**51.00**	**-329.69**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**51.00**	**-329.69**	**0.00**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**51.00**	**-329.69**	**0.00**

PART-VI: OTHER FINANCIAL DETAILS - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product /Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	News Print(44 /42 GSM)	MT	76000	10000	10126	13.32	76000	40000	26156	34.41

PART-VIII: DETAILS OF SALES/TRADING

B. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	News Print(44/42 GSM)	MT	15000	10126	-	10126	35000	26000	-	26000

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS								
1	**Location of the Land**	**As on 31.3.2024**						**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Maharashtra	Kerala	
(ii)	District	Kottayam	Ernakulam	Pathanamthitta	Ernakulam	Mumbai	Idukki	
2	**Land Area** *(in Acres)*							
(i)	Total Area	698.68	7.11	4.61	0.30	0.02	16.03	**726.75**
(ii)	Built Up Area	-	-	-	-	843SFT	-	**-**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	10052.85	9723.17	-
2	Investment (Financial)	14863.03	19786.69	-
3	Capital Employed	14863.03	19786.69	-
4	Working Capital	-208.13	1692.15	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	94.44	-6.67	-
2	Operating Margin (%)	-	-6.77	-
3	Return on Net Worth (%)	-0.51	-3.39	-
4	Return on Assets (%)	0.33	-1.39	-
5	Return on Capital Employed (%)	0.34	-1.67	-
6	Sales/Capital Employed (%)	0.00	24.60	-
7	Debt-Equity Ratio (No. of Times)	0.48	1.04	-
8	Profit After Tax per Share (in ₹)	0.05	-0.33	-
9	Revenue per Employee (₹ in Lakh)	-	20.20	-
10	Inventory Turnover Ratio (%)	-	799.64	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the financial data for the year under review.

The statutory audit of accounts of the KPPL is complete up to 2022-23.

61. KERALA RICE LIMITED

Kerala Rice Limited (KRL) was established in January 2021 to run integrated Rice Parks that produce various rice-based products, such as rice powder, ready-to-eat meals, rice bran oil, bio manure, poultry and cattle feeds, etc. It also supports startups, agricultural groups and other projects related to paddy processing by offering services like storage, branding, marketing, governance, R&D, HRM, technology, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Rice Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	30th January 2021		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. C K Rajendran Ex. MLA		
7	Name of Managing Director	Shri. Jeeva Anandan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Tc-31/2312, Kinfra House, Sasthamangalam, Thiruvananthapuram. Pin: 695010		
(ii)	Factory/Unit/Other Offices	KINFRA Mega Food Park Campus, Blueberry Road, Kozhippara Post, Walayar, Palakkad Dist. Kerala Pin: 678557 Kuttanad Rice Park Campus, Kotta, Chengannur, Alappuzha Dist. Kerala. Pin: 689504		
(iii)	Phone, Fax	04923-235 202		
(iv)	Website & E-Mail	https://keralariceltd.org/ & mail@keralariceltd.org		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Na		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Na		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22** A	**2022-23** A	**2023-24** P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	IND-AS adapted voluntarily in the first financial statement of the company i.e. effective from FY 21-22 onwards Date: 01/04/2021		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	100	100
	Total	**100.00**	**100.00**	**100.00**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	1	-	**1**	-
(ii)	Supervisory (Non-Unionized)	-	-	1	-	**1**	-
(iii)	Staff/Ministerial	-	-	1	-	**1**	-
	Total	**0**	**0**	**4**	**0**	**4**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
4	No. of OBC Employees	-	-	1	-	**1**
5	No. of Persons with Disability (PWD)	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	1	-	-	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	State Government	100.00	100.00	100.00
	Equity Shares Total	**100.00**	**100.00**	**100.00**
	Total Paid up Capital	**100.00**	**100.00**	**100.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-17.62	-10.38	9.41
	Total Reserves & Surplus	**-17.62**	**-10.38**	**9.41**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Shareholders' Fund	**82.38**	**89.62**	**109.41**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities *(Grant fund received from Govt. through KINFRA)*	1500.00	1510.00	1500.00
	Total Non-Current Liabilities	**1500.00**	**1510.00**	**1500.00**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	-	0.01	-
(ii)	Other Current Liabilities	14.78	23.61	38.25
(iii)	Short Term Provisions			
(a)	Other Provisions	2.83	1.65	4.53
	Total Short Term Provisions	**2.83**	**1.65**	**4.53**
	Total Current Liabilities	**17.61**	**25.27**	**42.78**
	TOTAL EQUITY AND LIABILITIES	**1599.99**	**1624.89**	**1652.19**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	-	2.25	2.52
	Gross Tangible Assets	**0.00**	**2.25**	**2.52**
	Gross Fixed Assets	**0.00**	**2.25**	**2.52**
	Total Net Block	**0.00**	**2.25**	**2.52**
(b)	Capital Works in Progress	-	212.64	1175.31
	Total Fixed Assets	**0.00**	**214.89**	**1177.83**
(ii)	Deferred Tax Asset (Net)	-	0.01	0.01
(iii)	Other Non-Current Assets	-	-	96.91
	Total Non-Current Assets	**0.00**	**214.90**	**1274.75**
2	**Current Assets:**			
(i)	Cash and Bank Balances	1599.99	1398.07	228.71
(ii)	Other Current Assets	-	11.92	148.73
	Total Current Assets	**1599.99**	**1409.99**	**377.44**
	TOTAL ASSETS	**1599.99**	**1624.89**	**1652.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**OTHER INCOME**			
1	Interest Income	-	29.42	51.43
	Total Other Income	**0.00**	**29.42**	**51.43**
	Total Revenue/Income	**0.00**	**29.42**	**51.43**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	-	4.58	12.98
2	Other Expenses *(including prior period expenses)*	17.63	15.37	13.34
	Total Expenditure	**17.63**	**19.95**	**26.32**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-17.63**	**9.47**	**25.11**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	Depreciation, Depletion & Amortisation	-	0.76	0.80
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-17.63**	**8.71**	**24.31**
1	Finance Cost charged to P&L Account:			
(i)	Others	-	0.01	-
	Total Finance Cost	**0.00**	**0.01**	**0.00**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-17.63**	**8.70**	**24.31**
F.	**PROFIT BEFORE TAX (PBT)**	**-17.63**	**8.70**	**24.31**
1	Tax Expenses:			
(i)	Current Tax	-	1.46	4.52
	Current Tax (Net)	**0.00**	**1.46**	**4.52**
(ii)	Deferred Tax	-	-0.01	-
	Total Tax	**0.00**	**1.45**	**4.52**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-17.63**	**7.25**	**19.79**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-17.63**	**7.25**	**19.79**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	-	2.34	0.48
	Total	**0.00**	**2.34**	**0.48**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	-	2.34	0.48
	Total	**0.00**	**2.34**	**0.48**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1500.00	1510.00	1500.00
	Total	**1500.00**	**1510.00**	**1500.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING -*Not Available*
PART-VIII: DETAILS OF SALES – *Not Available*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Palakkad	
2	**Land Area** *(in Acres)*		
(i)	Total Area	5.00	**5.00**
3	**Land Status** *(in Acres)*		
(i)	Leased	5.00	**5.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	82.38	89.62	109.41
2	Investment (Financial)	100.00	100.00	100.00
3	Capital Employed	82.38	89.62	109.41
4	Working Capital	1582.38	1384.72	334.66
5	Accumulated Profit(+)/Loss(-)	-17.62	-10.38	9.41
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-	24.64	38.48
2	Return on Net Worth (%)	-21.40	-8.09	-18.09
3	Return on Assets (%)	-1.10	0.45	1.20
4	Return on Capital Employed (%)	-21.40	9.72	22.22
5	Profit After Tax per Share (in ₹)	-17630.00	7250.00	19790.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

The Company is in initial operational stage. The book of accounts of the Company shows a net surplus of ₹ 19.79 lakh during 2023-24 as against a net surplus of ₹ 7.25 lakh during the previous year.

The statutory audit of accounts of the KRL is completed up to 2022-23.

62. KERALA RUBBER LIMITED

Kerala Rubber Limited (KRL), incorporated on 7th June 2019. Government of Kerala accorded sanction for the formation of "Kerala Rubber Limited" (KRL) on 02/02/2019 vide G.O. (Ms) No. 16/2019/ID for promoting value addition in Natural Rubber (NR) through manufacturing of intermediate and final rubber products and coordinating related activities with the intent to strengthen domestic Natural Rubber (NR) market and thereby assist the NR farmers.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Rubber Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	7th June 2019		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Smt. Sheela Thomas		
7	Name of Managing Director	Smt. Sheela Thomas		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala Rubber Limited, Administrative Office of KPPL, Newsprint Nagar Post, Velloor, Kottayam, Kerala, India 686616		
(ii)	Factory/Unit/Other Offices	Kerala Rubber Limited, Administrative Office of KPPL, Newsprint Nagar Post, Velloor, Kottayam, Kerala, India 686616		
(iii)	Phone, Fax	9633444645		
(iv)	Website & E-Mail	www.krl.kerala.gov.in & admin.krl@kerala.gov.in, keralarubberltd@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	409322	2771618
2	Holding Company	-	-	4	200002
3	Others (Govt. Nominee/ Employees, etc.)	-	-	2	4
	Total	**100.00**	**100.00**	**4,09,328.00**	**4,09,328.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**200000**
2	Below Board Level Employees:						
(i)	Managerial/ Executives	-	-	2	-	**2**	**210795**
(ii)	Supervisory (Non-Unionized)	-	-	1	-	**1**	**60500**
(iii)	Staff/Ministerial	-	-	2	-	**2**	**77000**
	Total	**1**	**0**	**5**	**0**	**6**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	1	-	4	-	**5**
2	No. of OBC Employees	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2022-23	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	-	Special Rules Not Framed, as per G.O. (Ms) No.94/2021/ID Dated 26.08.2021. Board of Directors of KRL is reconstituted with Smt. Sheela Thomas IAS as the Chairperson & Managing Director of KRL

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10.00	10000.00	10000.00
(b)	Paid up Capital			
	State Government	4.99	409.32	2771.62
	Others	0.01	0.01	200.00
	Equity Shares Total	**5.00**	**409.33**	**2971.62**
	Total Paid up Capital	**5.00**	**409.33**	**2971.62**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-42.87	-255.70	-393.27
	Total Reserves & Surplus	**-42.87**	**-255.70**	**-393.27**
	Total Shareholders' Fund	**-37.87**	**153.63**	**2578.35**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	40.94	286.35	-
(b)	Others *(KSIDCL)*	-	75.95	-
	Total Long Term Borrowings	**40.94**	**362.30**	**0.00**
	Total Non-Current Liabilities	**40.94**	**362.30**	**0.00**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	6.22	3.83	98.59
(ii)	Other Current Liabilities	14.18	20.63	57.80
	Total Current Liabilities	**20.40**	**24.46**	**156.39**
	TOTAL EQUITY AND LIABILITIES	**23.47**	**540.39**	**2734.74**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	3.26	8.62	9.58
	Gross Tangible Assets	**3.26**	**8.62**	**9.58**
(b)	Intangible Assets			
	Software	0.18	2.34	0.86
	Gross Intangible Assets	**0.18**	**2.34**	**0.86**
	Gross Fixed Assets	**3.44**	**10.96**	**10.44**
	Total Net Block	**3.44**	**10.96**	**10.44**
(c)	Capital Works in Progress	-	218.04	2026.47
	Total Fixed Assets	**3.44**	**229.00**	**2036.91**
(ii)	Deferred Tax Asset (Net)	0.08	0.33	1.32

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(iii)	Long Term Loans and Advances	-	225.60	0.00
	Total Non-Current Assets	**3.52**	**454.93**	**2038.23**
2	**Current Assets:**			
(i)	Cash and Bank Balances	16.50	71.79	234.92
(ii)	Short term Loans and Advances	-	0.58	431.24
(iii)	Other Current Assets	3.45	13.09	30.35
	Total Current Assets	**19.95**	**85.46**	**696.51**
	TOTAL ASSETS	**23.47**	**540.39**	**2734.74**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	-	-	3.36
	Total Gross Turnover/Revenue	**0.00**	**0.00**	**3.36**
	Net Turnover/Revenue	**0.00**	**0.00**	**3.36**
B.	**OTHER INCOME**			
1	Interest Income	-	-	19.23
	Total Other Income	**0.00**	**0.00**	**19.23**
	Total Revenue/Income	**0.00**	**0.00**	**22.59**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	4.41	44.77	90.50
2	Other Expenses *(including prior period expenses)*	35.97	164.62	63.39
	Total Expenditure	**40.38**	**209.39**	**153.89**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-40.38**	**-209.39**	**-131.30**
1	Depreciation, Depletion & Amortisation	0.27	3.81	7.25
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-40.65**	**-213.20**	**-138.55**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	0.01	0.01
	Total Finance Cost	**0.00**	**0.01**	**0.01**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-40.65**	**-213.21**	**-138.56**
G.	**PROFIT BEFORE TAX (PBT)**	**-40.65**	**-213.21**	**-138.56**
1	Tax Expenses:			
(i)	Deferred Tax	-0.08	-0.38	-0.99
	Total Tax	**-0.08**	**-0.38**	**-0.99**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-40.57**	**-212.83**	**-137.57**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-40.57**	**-212.83**	**-137.57**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	40.68	650.00	2000.00
	Total	**40.68**	**650.00**	**2000.00**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	450.00	1000.00	2000.00
	Total	**450.00**	**1000.00**	**2000.00**

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Others *(TDS)*	18.23	12.79	5.06
	Total	**18.23**	**12.79**	**5.06**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kottayam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	164.00	**164.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	164.00	**164.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-37.87	153.63	2578.35
2	Investment (Financial)	45.94	771.63	2971.62
3	Capital Employed	3.07	515.93	2578.35
4	Working Capital	-0.45	61.00	540.12
5	Accumulated Profit(+)/Loss(-)	-42.87	-255.70	-393.27
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-	-	-608.99
2	Operating Margin (%)	-	-	-4123.51
3	Return on Net Worth (%)	107.13	138.53	5.34
4	Return on Assets (%)	-172.86	-39.38	-5.03
5	Return on Capital Employed (%)	-1324.10	-41.32	-5.37
6	Sales/Capital Employed (%)	-	-	0.13
7	Debt-Equity Ratio (No. of Times)	-1.08	2.36	0.00
8	Profit After Tax per Share (in ₹)	-811.40	-51.99	-4.63
9	Revenue per Employee (₹ in Lakh)	-	-	0.56

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

The Company is in the initial operational stage. The book of accounts of the Company shows a net deficit of ₹ 137.57 lakh during 2023-24 as against a net deficit of ₹ 212.83 lakh during the previous year.

The statutory audit of accounts of the KRL is up-to-date.

63. KERALA STATE COIR MACHINERY MANUFACTURING COMPANY LIMITED

Kerala State Coir Machinery Manufacturing Company Limited (KSCMMC) was incorporated in the year 2014 with the objective of development of coir manufacturing equipment and machineries in order to boost the growth of coir industry in India. Currently, the Company is engaged in the manufacturing of machineries such as Electronic Ratt, ASM with Auto Feeder, ASM Double Combing, De-Fibering Machines, Willowing Machines and Winding Machines.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Coir Machinery Manufacturing Company Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	30th January 2014		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. M.H. Rasheed		
7	Name of Managing Director	Shri. M.K. Sasikumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	28/138,CCSB Road Chungam,Alappuzha-688011		
(ii)	Factory/Unit/Other Offices	48/827b,Opposite District Court, Near Sdv Central School,Sanathanam Alappuzha-688001		
(iii)	Phone, Fax	0477 2240276		
(iv)	Website & E-Mail	kscmmc1@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	2499999	2499999
2	Others (Govt. Nominee/ Employees, etc.)	-	-	1	1
	Total	**100.00**	**100.00**	**25,00,000.00**	**25,00,000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	5	-	**6**	-
(ii)	Staff/Ministerial	1	-	3	11	**15**	-
(iii)	Workers (Skilled)	-	-	7	57	**64**	-
(iv)	Workers (Unskilled)	1	-	-	17	**18**	-
	Total	**4**	**0**	**15**	**85**	**104**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**	
1	No. of Women Employees	2	-	1	26	**29**
2	No. of SC Employees	-	-	-	4	**4**
3	No. of OBC Employees	-	-	-	70	**70**
4	No. of Ex-servicemen Employed	-	-	-	1	**1**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	-
2	Staff/Ministerial		
3	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2500.00	2500.00	2500.00
(b)	Paid up Capital			
	State Government	2500.00	2500.00	2500.00
	Equity Shares Total	**2500.00**	**2500.00**	**2500.00**
	Total Paid up Capital	**2500.00**	**2500.00**	**2500.00**
(iv)	Reserves & Surplus			
(a)	Capital Reserve	157.68	-217.53	-546.64

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Reserves & Surplus	**157.68**	**-217.53**	**-546.64**
	Total Shareholders' Fund	**2657.68**	**2282.47**	**1953.36**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	21.80	25.50	29.30
	Total Long Term Borrowings	**21.80**	**25.50**	**29.30**
	Total Non-Current Liabilities	**21.80**	**25.50**	**29.30**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	98.45	300.07	280.77
(ii)	Other Current Liabilities	150.38	49.08	75.76
	Total Current Liabilities	**248.83**	**349.15**	**356.53**
	TOTAL EQUITY AND LIABILITIES	**2928.31**	**2657.12**	**2339.19**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	87.41	87.41	87.42
	Buildings	1258.35	1265.32	1265.33
	Plant & Equipment	416.14	416.32	417.05
	Other Fixed Assets	291.41	292.24	295.85
	Gross Tangible Assets	**2053.31**	**2061.29**	**2065.65**
(b)	Intangible Assets			
	Software	17.27	-	-
	Gross Intangible Assets	**17.27**	**0.00**	**0.00**
	Gross Fixed Assets	**2070.58**	**2061.29**	**2065.65**
(c)	Accumulated Depreciation, Depletion & Amortization	1040.82	1113.85	1191.92
	Total Net Block	**1029.76**	**947.44**	**873.73**
	Total Fixed Assets	**1029.76**	**947.44**	**873.73**
(ii)	Long Term Loans and Advances	55.99	59.75	59.73
	Total Non-Current Assets	**1085.75**	**1007.19**	**933.46**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	301.04	305.95	231.51
(b)	Work in progress	90.62	102.51	94.08
(c)	Finished Goods	171.19	128.41	196.16
(d)	Stores & Spares	1.07	0.62	0.24
	Total Inventories	**563.92**	**537.49**	**521.99**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	190.25	424.67	467.49
(b)	Others	183.88	-	-
	Total Trade Receivables	**374.13**	**424.67**	**467.49**
(iii)	Cash and Bank Balances	524.96	252.74	45.99
(iv)	Short term Loans and Advances	143.35	196.93	130.36
(v)	Other Current Assets	236.20	238.10	239.90
	Total Current Assets	**1842.56**	**1649.93**	**1405.73**
	TOTAL ASSETS	**2928.31**	**2657.12**	**2339.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1001.36	1581.57	417.14
2	Sale of services	165.92	-	-
3	Other Operating Revenues	24.54	-	-
	Total Gross Turnover/Revenue	**1191.82**	**1581.57**	**417.14**
	Net Turnover/Revenue	**1191.82**	**1581.57**	**417.14**
B.	**OTHER INCOME**			
1	Others	2.49	4.11	2.75
	Total Other Income	**2.49**	**4.11**	**2.75**
	Total Revenue/Income	**1194.31**	**1585.68**	**419.89**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	711.58	884.99	269.30
2	Changes in inventory of finished goods, work-in-progress & stock in trade	17.68	30.89	-59.33
3	Power & Fuel	30.76	31.49	30.23
4	Salary, Wages & Benefits/Employees Expenses	141.38	122.21	107.69
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	229.67	202.53	152.60
6	Other Expenses *(including prior period expenses)*	147.82	140.13	127.18
	Total Expenditure	**1278.89**	**1412.24**	**627.67**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-84.58**	**173.44**	**-207.78**
1	Depreciation, Depletion & Amortisation	105.74	90.30	78.06
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-190.32**	**83.14**	**-285.84**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	3.27	1.65	0.36
	Total Finance Cost	**3.27**	**1.65**	**0.36**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-193.59**	**81.49**	**-286.20**
G.	**PROFIT BEFORE TAX (PBT)**	**-193.59**	**81.49**	**-286.20**
1	Tax Expenses:			
(i)	Deferred Tax	0.20	3.70	3.80
	Total Tax	**0.20**	**3.70**	**3.80**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-193.79**	**77.79**	**-290.00**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-193.79**	**77.79**	**-290.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT			
1	State Government	1895.16	1000.00	205.11
	Total	**1895.16**	**1000.00**	**205.11**

B.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	0.67	9.90	0.33
2	ESI	0.24	3.06	-
3	Sales Tax/GST	25.52	49.15	17.84
	Total	**26.43**	**62.11**	**18.17**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Conveyor	Nos	60	-	23	38.33	60	-	26	43.33
(ii)	De-duster	Nos	30	-	-	-	30	-	3	10
(iii)	Spooling Machine	Nos	60	-	28	46.66	60	-	5	8.33
(iv)	De-fibering Machine	Nos	15	-	2	13.33	15	-	4	26.67
(v)	Garden Article	Nos	10	-	3	30	10	-	1	10
(vi)	Baling Press	Nos	40	-	6	15	40	-	8	20

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Conveyor	Nos	-	24	-	-	-	24	-	-
(ii)	De-duster	Nos	-	1	-	-	-	2	-	-
(iii)	Spooling Machine	Nos	-	26	-	-	-	6	-	-
(iv)	De-fibering Machine	Nos	-	3	-	-	-	4	-	-
(v)	Garden Article	Nos	-	1	-	-	-	1	-	-
(vi)	Baling Press	Nos	-	7	-	-	-	10	-	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Sales	-	-	-	1581	-	-	-	408
	Total	**0.00**	**0.00**	**0.00**	**1581.00**	**0.00**	**0.00**	**0.00**	**408.00**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Alappuzha	
2	**Land Status** *(in Acres)*		
(i)	Freehold	3.12	**3.12**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2657.68	2282.47	1953.36
2	Investment (Financial)	2521.80	2525.50	2529.30
3	Capital Employed	2679.48	2307.97	1982.66
4	Working Capital	1593.73	1300.78	1049.20
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-16.23	4.91	-69.07
2	Operating Margin (%)	-15.97	5.26	-68.52
3	Return on Net Worth (%)	-7.29	3.41	-14.85
4	Return on Assets (%)	-6.62	2.93	-12.40
5	Return on Capital Employed (%)	-7.10	3.60	-14.42
6	Sales/Capital Employed (%)	44.48	68.53	21.04
7	Debt-Equity Ratio (No. of Times)	0.01	0.01	0.01
8	Profit After Tax per Share (in ₹)	-7.75	3.11	-11.60
9	Revenue per Employee (₹ in Lakh)	8.51	11.80	4.01
10	Inventory Turnover Ratio (%)	223.17	287.19	78.74

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 73.52 per cent to ₹ 419.89 lakh as compared to ₹ 1585.68 lakh during the previous year. Consequently, Company has reported a net deficit of ₹ 290.00 lakh as against a net surplus of ₹ 77.79 lakh during the year 2022-23.

The statutory audit of accounts of the KSCMMC is complete is up to 2022-23.

64. KERALA STATE DRUGS AND PHARMACEUTICALS LIMITED

Kerala State Drugs and Pharmaceuticals Limited (KSDP) was incorporated in the year 1971 for manufacturing and trading drugs, pharmaceuticals, radio pharmaceuticals, nutriments, cosmetics and hospital equipment. KSDP manufactures and markets drugs of various formulations including Tablets, Capsules, Liquids and Powders.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Drugs And Pharmaceuticals Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	23rd December 1971		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri .C.B. Chandrababu		
7	Name of Managing Director	Shri. E.A. Subramanian		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Drugs And Pharmaceuticals Limited, Kalavoor, Alappuzha 688522		
(ii)	Factory/Unit/Other Offices	Kerala State Drugs And Pharmaceuticals Limited, Kalavoor, Alappuzha 688522		
(iii)	Phone, Fax	0477-2258184, 0477-2258162		
(iv)	Website & E-Mail	www.ksdp.co.in , ksdpltd@gmail.com , ksdpfin@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		
(i)	If Yes, date from which IND-AS is applicable	Nil		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	13073940	13073940
	Total	**100.00**	**100.00**	**1,30,73,940**	**1,30,73,940**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	21	-	4	-	**25**	-
(ii)	Supervisory (Non-Unionized)	-	-	5	-	**5**	-
(iii)	Staff/Ministerial	21	-	-	-	**21**	-
(iv)	Workers (Skilled)	53	-	-	1	**54**	-
(v)	Workers (Unskilled)	37	-	-	169	**206**	-
	Total	**133**	**0**	**9**	**170**	**312**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	23	-	5	77	**105**
2	No. of SC Employees	9	-	2	14	**25**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	72	-	2	47	**121**
5	No. of Persons with Disability (PWD)	4	-	-	3	**7**
6	No. of Ex-servicemen Employed	4	-	12	-	**16**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	5	**6**
2	Number of Employees Retired during the year 2023-24	-	2	-	-	**2**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	0	1	2	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct & KPESRB	Special Rules Framed.
2	Supervisory		
3	Staff/Ministerial	Kerala PSC	
4	Workers	Direct & KPESRB	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	13500.00	13500.00	13500.00
(b)	Paid up Capital			
	State Government	13073.94	13073.94	13073.94
	Equity Shares Total	**13073.94**	**13073.94**	**13073.94**
	Total Paid up Capital	**13073.94**	**13073.94**	**13073.94**
(ii)	Reserves & Surplus			
(a)	General Reserve	115.61	115.61	115.61
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-9015.99	-8972.81	-10514.09
	Total Reserves & Surplus	**-8900.38**	**-8857.20**	**-10398.48**
	Total Shareholders' Fund	**4173.56**	**4216.74**	**2675.46**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	3928.60	2355.67	1651.65
(b)	Others	150.00	150.00	150.00
	Total Long Term Borrowings	**4078.60**	**2505.67**	**1801.65**
(ii)	Deferred Tax Liability (Net)	-12.60	-31.17	0.00
(iii)	Other Non-Current Liabilities	823.15	766.42	809.11
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	49.40	58.39	41.77
	Total Long Term Provisions	**49.40**	**58.39**	**41.77**
	Total Non-Current Liabilities	**4938.55**	**3299.31**	**2652.53**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	5110.25	6683.18	7737.20
(b)	Financial Institutions/Banks	-	-	1442.85
	Total Short Term Borrowings	**5110.25**	**6683.18**	**9180.05**
(ii)	Trade Payables	770.92	2038.31	4012.17
(iii)	Other Current Liabilities	3829.44	4580.74	5940.02
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	38.49	46.98	46.32
(b)	Other Provisions	156.25	85.51	0.00
	Total Short Term Provisions	**194.74**	**132.49**	**46.32**
	Total Current Liabilities	**9905.35**	**13434.72**	**19178.56**
	TOTAL EQUITY AND LIABILITIES	**19017.46**	**20950.77**	**24506.55**
B.	**ASSETS**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	64.58	63.23	63.23
	Buildings	2052.32	2052.32	2057.94
	Plant & Equipment	3446.12	3486.57	3601.79
	Other Fixed Assets	2061.00	2077.86	2202.53
	Gross Tangible Assets	**7624.02**	**7679.98**	**7925.49**
	Gross Fixed Assets	**7624.02**	**7679.98**	**7925.49**
(b)	Accumulated Depreciation, Depletion & Amortization	3494.75	4126.86	4686.36
	Total Net Block	**4129.27**	**3553.12**	**3239.13**
(c)	Capital Works in Progress	4776.50	5997.02	7198.88
	Total Fixed Assets	**8905.77**	**9550.14**	**10438.01**
(ii)	Deferred Tax Asset (Net)	-	-	43.20
(iii)	Long Term Loans and Advances	299.19	251.92	311.32
(iv)	Other Non-Current Assets	482.24	548.25	644.43
	Total Non-Current Assets	**9687.20**	**10350.31**	**11436.96**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	462.32	1179.30	1499.14
(b)	Work in progress	314.89	912.90	1682.54
(c)	Finished Goods	10.60	288.15	766.58
(d)	Stock in Trade	3.27	-	-
(e)	Stores & Spares	0.58	10.67	39.53
(f)	Others	519.57	609.81	943.87
	Total Inventories	**1311.23**	**3000.83**	**4931.66**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	2689.79	4049.42	4628.85
	Total Trade Receivables	**2689.79**	**4049.42**	**4628.85**
(iii)	Cash and Bank Balances	4603.74	1780.98	1580.68
(iv)	Short term Loans and Advances	725.50	1769.23	1928.40
	Total Current Assets	**9330.26**	**10600.46**	**13069.59**
	TOTAL ASSETS	**19017.46**	**20950.77**	**24506.55**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	7057.49	7137.61	11466.91
	Total Gross Turnover/Revenue	**7057.49**	**7137.61**	**11466.91**
	Net Turnover/Revenue	**7057.49**	**7137.61**	**11466.91**
B.	**OTHER INCOME**			
1	Grants from Government	-	50.00	0.00
2	Interest Income	83.07	217.13	82.92
3	Others	17.35	837.89	73.26
	Total Other Income	**100.42**	**1105.02**	**156.18**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Revenue/Income	**7157.91**	**8242.63**	**11623.09**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	3482.66	5691.71	10106.52
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-129.31	-875.56	-1248.07
3	Power & Fuel	252.37	239.93	342.70
4	Salary, Wages & Benefits/Employees Expenses	1185.21	1344.15	1714.06
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	220.37	139.49	212.22
6	Other Expenses *(including prior period expenses)*	663.70	280.18	588.33
	Total Expenditure	**5675.00**	**6819.90**	**11715.76**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1482.91**	**1422.73**	**-92.67**
1	Depreciation, Depletion & Amortisation	742.33	632.11	559.50
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**740.58**	**790.62**	**-652.17**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	665.09	756.01	864.00
(ii)	Financial Institutions/Banks	-	-	37.14
	Total Finance Cost	**665.09**	**756.01**	**901.14**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**75.49**	**34.61**	**-1553.31**
G.	**PROFIT BEFORE TAX (PBT)**	**75.49**	**34.61**	**-1553.31**
1	Tax Expenses:			
(i)	Current Tax	66.25	10.00	0.00
	Current Tax (Net)	**66.25**	**10.00**	**0.00**
(ii)	Deferred Tax	-25.73	-18.57	-12.03
	Total Tax	**40.52**	**-8.57**	**-12.03**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**34.97**	**43.18**	**-1541.28**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**34.97**	**43.18**	**-1541.28**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	3340.83	4529.58	507.20
	Total	**3340.83**	**4529.58**	**507.20**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1314.46	1671.72	359.14
	Total	**1314.46**	**1671.72**	**359.14**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	255.12	255.12	125.15
	Total	**255.12**	**255.12**	**125.15**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	50.00	-	-
	Total	**50.00**	**0.00**	**0.00**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1200.00	-	350.00
	Total	**1200.00**	**0.00**	**350.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	-	1.00	1.00
2	Training Expenses (Actually Spent)	0.40	1.01	0.50
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	2	3	1
b.	Number of employees Covered	80	92	30
(ii)	External Training:			
a.	Number of Programmes Conducted	-	4	-
b.	Number of employees Covered	-	25	-
G.	**AMOUNT OF BONUS PAID**			
2	In Amount	24.87	32.41	38.76
H.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	-	36.00	10.52

I.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	23.36	233.23	21.03
2	ESI	1.42	20.54	2.10
3	Gratuity	-	10.15	-
4	Sales Tax/GST	-	687.28	179.06
	Total	**24.78**	**951.20**	**202.19**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Tablets	-	14400	21150	5486.74	38.10	14400	21150	69.58	0.48
(ii)	Capsules	-	3600	6300	689.76	19.16	3600	6300	55.97	1.55
(iii)	Liquids	-	13.8	13.8	3.84	27.82	13.8	13.8	44.2	320.28
(iv)	Injection	-	120	291	57.77	48.14	120	291	34.63	28.85
(v)	Powder	-	192	423	21.44	11.16	192	423	11.05	5.75

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Tablets	Nos	-	4366.33	-	4366.33	-	8928.2	-	8928.2
(ii)	Capsules	Nos	-	337.87	-	337.87	-	1706.39	-	1706.39
(iii)	Powders	Packets	-	22.05	-	22.05	-	20.36	-	20.36
(iv)	Liquids	Bottles	-	32.18	-	32.18	-	60.12	-	60.12
(v)	Injections	Nos	-	32.95	-	32.95	-	48.16	-	48.16

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Tablets	-	3022	-	3022	-	5350.41	-	5350.41
(ii)	Capsules	-	896.3	-	896.3	-	2937.5	-	2937.5
(iii)	Powders	-	156.01	-	156.01	-	122.39	-	122.39
(iv)	Liquids	-	1254.1	-	1254.1	-	1694.91	-	1694.91
(v)	Injections	-	1758.85	-	1758.85	-	1189	-	1189
(vi)	Others	8500.00	30.45	-	30.45	12000.00	141.58	-	141.58
	Total	**8500.00**	**7117.71**	**0.00**	**7117.71**	**12000.00**	**11435.79**	**0.00**	**11435.79**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala		
(ii)	District	Alappuzha		
2	**Land Area** *(in Acres)*			
(i)	Total Area	13.68	6.21	**19.89**
(ii)	Built Up Area	4.00	-	**4.00**
3	**Land Status** *(in Acres)*			
(i)	Freehold	13.68	6.21	**19.89**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS

YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4173.56	4216.74	2675.46
2	Investment (Financial)	17152.54	15579.61	14875.59
3	Capital Employed	8252.16	6722.41	4477.11
4	Working Capital	-575.09	-2834.26	-6108.97
5	Accumulated Profit(+)/Loss(-)	-9015.99	-8972.81	-10514.09
B.	**KEY RATIOS:**			

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
1	Net Profit Margin (%)	0.49	0.52	-13.26
2	Operating Margin (%)	10.49	11.08	-5.69
3	Return on Net Worth (%)	0.84	1.02	-57.61
4	Return on Assets (%)	0.18	0.21	-6.29
5	Return on Capital Employed (%)	8.97	11.76	-14.57
6	Sales/Capital Employed (%)	85.52	106.18	256.12
7	Debt-Equity Ratio (No. of Times)	0.98	0.59	0.67
8	Profit After Tax per Share (in ₹)	0.27	0.33	-11.79
9	Revenue per Employee (₹ in Lakh)	19.13	16.64	36.75
10	Inventory Turnover Ratio (%)	519.81	331.05	289.11

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 41.01 per cent to ₹ 11623.09 lakh as compared to ₹ 8242.63 lakh during the previous year. However, the Company during 2023-24 has reported a net deficit of ₹ 1541.28 lakh as against a net surplus of ₹ 43.18 lakh during 2022-23. It is reported that, this is mainly on account of the increase in consumption of raw materials by the Company. The accumulated loss of the Company at the end of the year under review amounts to ₹ 10514.09 lakh.

The statutory audit of accounts of the KSDP is complete and up-to-date.

65. KERALA STATE ELECTRONICS DEVELOPMENT CORPORATION LIMITED

Kerala State Electronics Development Corporation Limited (KSEDC) popularly known as KELTRON was incorporated in the year 1972. It is a multi-product/multi-divisional organisation producing a wide range of products from discrete electronics components to complex equipment and systems. Apart from designing/manufacturing/marketing and integration of various electronic/IT products/systems, the Corporation is also involved in training and education in the IT sector. The Corporation also have two subsidiary Companies namely KELTRON Electro Ceramics Limited at Kuttippuram in Malappuram district and KELTRON Component Complex Limited at Kalliasseri in Kannur district.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala State Electronics Development Corporation Ltd.
2	Sector	Manufacturing & Production, Services, Trading & Consultancy
3	Date of Incorporation	29th September 1972
4	Act under which incorporated	The Companies Act, 1956
5	Administrative Department	Industries & Commerce Department
6	Name of Chairman	Shri. N. Narayanamoorthy
7	Name of Managing Director	Shri. Sreekumar Nair
8	Address & Contact Details	
(i)	Registered/Corporate Office	Keltron House, Vellayambalam, Trivandrum-695 033
(ii)	Factory/Unit/Other Offices	Keltron Equipment Complex, Karakulam Keltron Communication Complex, Monvila Keltron Controls, Aroor Keltron Lighting Division , Mudadi, Kozhikode KeltronToolroom cum Training Centre, Kuttipuram IT Business Group, Vellayambalam Keltron Marketing Offices
(iii)	Phone, Fax	Ph: 0471-4094444, 2724444, Fax: 2724545
(iv)	Website & E-Mail	www.keltron.org Keltron@keltron.org
9	Number of Subsidiary Companies, if any:	Yes
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	1) Keltron Component Complex Limited (KCCL) Keltron Nagar, Kalliasseri P.O. Kannur, Kerala, India. Pin - 670 562. Nature of Activities: Manufacturing of Elec.Capacitors, Motor Starter, Resistors,MPP Capacitors,Crytsals, etc. 2) Keltron Electroceramics Limited (KECL) Kuttippuram, Malappuram,Kerala, Pin: 679571 Nature of Activities: Manufacturing of Ceramic Capacitors, Hydrophones, Thermistors,Peizo Ceramic Buzzers/Metal oxide varistor/Transducers.

Sl. No.	PART-I: GENERAL INFORMATION			
10	Number of Joint Ventures, if any:	1. Keltron Krasny Defence Systems Private Limited 2. Association For Drones Avionics Research And Testing (ADART) - Special Purpose Vechile (SPV)		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Details attached as Annexure 3		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	36985974	36985974
2	Financial Institutions/ Banks	-	-	400000	400000
3	Others (Govt. Nominee/ Employees, etc.)	-	-	2	2
	Total	**100.00**	**100.00**	**3,73,85,976.00**	**3,73,85,976.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	-	3	-	**3**	**110196**
2	Below Board Level Employees:						
(i)	Managerial/Executives	279	-	100	-	**379**	**45252**
(ii)	Supervisory (Unionized)	109	-	212	-	**321**	**29642**
(iii)	Supervisory (Non-Unionized)						
(iv)	Workers (Skilled)	93	-	197	-	**290**	**26154**
(v)	Workers (Unskilled)	185	-	82	38	**305**	**25304**
	Total	**666**	**0**	**594**	**38**	**1298**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	261	-	255	18	**534**
2	No. of SC Employees	97	-	97	5	**199**
3	No. of ST Employees	10	-	1	-	**11**
4	No. of OBC Employees	364	-	341	23	**728**
5	No. of Persons with Disability (PWD)	5	-	4	-	**9**
6	No. of Ex-servicemen Employed	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	7	39	-	13	**59**
2	Number of Employees Retired during the year 2023-24	11	-	-	9	**20**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	9	3	-	4	**16**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	Particulars	Mode of Recruitment	Status of Framing Special Rules/ Recruitment Rules
1	Managerial/Executives	Public Sector Recruitment Board	Special rules framed.
2	Supervisory		
3	Workers	Kerala PSC & Public Sector Recruitment Board	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	21000.00	37500.00	37500.00
(b)	Paid up Capital			
	State Government	20355.18	37385.98	37385.98
	Equity Shares Total	**20355.18**	**37385.98**	**37385.98**
	Total Paid up Capital	**20355.18**	**37385.98**	**37385.98**
(ii)	Share Application Money Pending Allotment	17030.80	-	-
(iii)	Reserves & Surplus			
(a)	Capital Reserve	29.50	29.50	29.50

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional	2022-23 (Provisional)	2023-24 (Provisional)
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-14984.36	-12726.96	-11613.61
	Total Reserves & Surplus	**-14954.86**	**-12697.46**	**-11584.11**
	Total Shareholders' Fund	**22431.12**	**24688.52**	**25801.87**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1267.75	1206.98	1101.22
(b)	Financial Institutions/Banks	272.14	200.00	99.17
	Total Long Term Borrowings	**1539.89**	**1406.98**	**1200.39**
(ii)	Other Non-Current Liabilities	10163.62	20714.42	4027.00
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	2075.75	2311.54	2337.37
	Total Long Term Provisions	**2075.75**	**2311.54**	**2337.37**
	Total Non-Current Liabilities	**13779.26**	**24432.94**	**7564.76**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1586.94	3773.11	5888.16
(b)	Others	3305.91	3826.68	4332.44
	Total Short Term Borrowings	**4892.85**	**7599.79**	**10220.60**
(ii)	Trade Payables	30848.05	21642.20	53826.08
(iii)	Other Current Liabilities	12903.43	15677.44	20329.04
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	967.07	1013.75	1353.44
(b)	Other Provisions	48.04	201.71	201.71
	Total Short Term Provisions	**1015.11**	**1215.46**	**1555.15**
	Total Current Liabilities	**49659.44**	**46134.89**	**85930.87**
	TOTAL EQUITY AND LIABILITIES	**85869.82**	**95256.35**	**119297.50**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	155.79	155.79	155.79
	Buildings	2020.60	2240.61	2401.87
	Plant & Equipment	5074.19	5717.07	6032.16
	Gross Tangible Assets	**7250.58**	**8113.47**	**8589.82**
(b)	Intangible Assets			
	Software	114.22	228.26	260.05
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	1100.76	1116.66	1132.54
	Gross Intangible Assets	**1214.98**	**1344.92**	**1392.59**
	Gross Fixed Assets	**8465.56**	**9458.39**	**9982.41**
(c)	Accumulated Depreciation, Depletion & Amortization	5803.25	6166.13	6586.32
	Total Net Block	**2662.31**	**3292.26**	**3396.09**
(d)	Capital Works in Progress	292.22	227.43	141.68
(e)	Intangible Assets under Development	42.37	331.71	336.71
	Total Fixed Assets	**2996.90**	**3851.40**	**3874.48**
(ii)	Non-Current Investments			
(a)	In the form of equity	3205.44	3464.11	3469.02

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional	2022-23 (Provisional)	2023-24 (Provisional)
	Total Non-Current Investments	**3205.44**	**3464.11**	**3469.02**
(iii)	Deferred Tax Asset (Net)	1557.50	1683.22	1683.22
(iv)	Long Term Loans and Advances	3886.51	3689.69	3505.84
(v)	Other Non-Current Assets	12032.55	23150.95	641.05
	Total Non-Current Assets	**23678.90**	**35839.37**	**13173.61**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	3803.40	4856.06	5274.79
(b)	Work in progress	1129.28	1700.46	1870.52
(c)	Finished Goods	52.82	102.14	142.59
(d)	Stores & Spares	61.80	56.63	94.99
(e)	Others	401.42	201.76	152.53
	Total Inventories	**5448.72**	**6917.05**	**7535.42**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	19478.49	21294.50	52437.07
(b)	Others	23422.05	19487.09	31065.65
	Total Trade Receivables	**42900.54**	**40781.59**	**83502.72**
(iii)	Cash and Bank Balances	9605.54	5722.17	8914.52
(iv)	Short term Loans and Advances	3936.88	5301.74	5048.47
(v)	Other Current Assets	299.24	694.43	1122.76
	Total Current Assets	**62190.92**	**59416.98**	**106123.89**
	TOTAL ASSETS	**85869.82**	**95256.35**	**119297.50**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	41011.57	41499.77	45597.87
2	Sale of services	10460.00	5269.01	18793.75
3	Other Operating Revenues	255.92	364.58	285.12
	Total Gross Turnover/Revenue	**51727.49**	**47133.36**	**64676.74**
	Net Turnover/Revenue	**51727.49**	**47133.36**	**64676.74**
B.	**OTHER INCOME**			
1	Rental Income	91.70	49.64	50.72
2	Interest Income	261.77	232.61	258.55
3	Others	471.85	82.96	17.24
	Total Other Income	**825.32**	**365.21**	**326.51**
	Total Revenue/Income	**52552.81**	**47498.57**	**65003.25**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	33096.14	28280.39	39593.20
2	Purchase of Stock in Trade	6121.01	6681.52	12134.67
3	Changes in inventory of finished goods, work-in-progress & stock in trade	761.06	-494.01	-171.21
4	Power & Fuel	128.84	164.83	182.48
5	Salary, Wages & Benefits/Employees Expenses	6304.62	8098.05	8642.76
6	Other Direct/Operating/Manufacturing	254.83	320.97	389.42

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*			
7	Rent, Royalty & Cess	86.95	137.47	187.12
8	Other Expenses *(including prior period expenses)*	668.89	341.55	1156.25
	Total Expenditure	**47422.34**	**43530.77**	**62114.69**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**5130.47**	**3967.80**	**2888.56**
1	Depreciation, Depletion & Amortisation	339.94	378.18	472.15
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**4790.53**	**3589.62**	**2416.41**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	420.51	485.66	557.42
(ii)	Financial Institutions/Banks	241.20	339.55	533.39
(iii)	Others	109.45	106.34	153.18
	Total Finance Cost	**771.16**	**931.55**	**1243.99**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**4019.37**	**2658.07**	**1172.42**
1	Exceptional Items	1108.42	526.40	59.06
G.	**PROFIT BEFORE TAX (PBT)**	**2910.95**	**2131.67**	**1113.36**
1	Tax Expenses:			
(i)	Deferred Tax	-1557.50	-125.72	-
	Total Tax	**-1557.50**	**-125.72**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**4468.45**	**2257.39**	**1113.36**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**4468.45**	**2257.39**	**1113.36**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	161.53	32.99	22.44
2	Corporate Tax (incl. Fringe Benefit Tax)	-	0.04	0.03
3	Other Taxes & Duties#	475.98	391.59	428.27
4	Goods and Service Tax (CGST+IGST)	958.70	1732.71	1379.03
	Total	**1596.21**	**2157.33**	**1829.77**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	42.51	42.57	41.18
2	Goods and Service Tax (SGST)	855.08	1124.68	463.56
3	Non-Tax Revenue	2.11	2.68	2.67
	Total	**899.70**	**1169.93**	**507.41**
C.	**FOREIGN EXCHANGE EARNED**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
1	Export of Goods (FOB Basis)	23.13	8.18	0.00
2	Other Income	4.14	10.17	22.84
	Total	**27.27**	**18.35**	**22.84**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	718.77	1128.99	1728.48
(ii)	Components & Spare Parts	-	13.95	20.13
(iii)	Capital Goods	-	0.31	-
	Total	**718.77**	**1143.25**	**1748.61**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	15240.27	17063.93	17063.93
2	Guarantees excluding financial guarantees	2779.69	2280.20	2280.20
3	Others	3030.52	2713.64	2713.64
	Total	**21050.48**	**22057.77**	**22057.77**
F.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	400.00	500.00	400.00
	Total	**400.00**	**500.00**	**400.00**
G.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	5.92	5.14	15.69
2	Training Expenses (Actually Spent)	1.23	9.76	17.19
H.	**AMOUNT OF BONUS PAID**			
1	In Amount	111.76	96.45	105.59
K.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**7.00**	**27.05**	**31.63**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	88.09	1023.06	91.89
2	ESI	6.40	58.80	6.59
3	Gratuity	976.25	211.47	1046.00
4	Guarantee Commission	-	38.46	0.00
5	Sales Tax/GST	1445.04	3096.37	740.97
6	Others	1.66	10.75	0.50
	Total	**2517.44**	**4438.91**	**1885.95**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	DEFENCE ELECTRONICS	-	-	9580.41	6917.52	-	-	9811.53	7486.81	-
(ii)	POWER SECTOR ELECTRONICS	-	-	1581	661.06	-	-	1551.64	796.1	-
(iii)	SECURITY AND SURVEILLANCE	-	-	-	-	-	-	340	230.78	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
	SYSTEMS									
(iv)	TRAFFIC MANAGEMENT /ENFORCEMENT SOLUTIONS	-	-	240	372.26	-	-	140	78.92	-
(v)	IT & IT RELATED	-	-	1034.93	1023.86	-	-			-
(vi)	SPACE ELECTRONICS	-	-	1181.36	250.14	-	-	2200	767.19	-
(vii)	ID CARD PROJECTS	-	-	54	17	-	-	670	364.3	-
(viii)	LIGHTING PRODUCTS	-	-	311.82	1.48	-	-	234.6	246.36	-
(ix)	HEARING AID	-	-	195.65	413.14	-	-	169.06	239.66	-
(x)	PRODUCTS FOR PHYSICALLY CHALLENGED	-	-	75	261.89	-	-			-
(xi)	PNEUMATIC PRODUCTS	-	-	880	1033.81	-	-	1500	1543.3	-
(xii)	OTHER PROJECTS AND SEVICES(CONTROL INSTRUMENATION, TRAINING etc)	-	-	327.19	278.08	-	-	2499	585.26	-

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	DEFENCE ELECTRONICS	-	11034.5	8437.17	-	8437.17	9981	9125.14	-	9125.14
(ii)	POWER SECTOR ELECTRONICS	-	3235	1081.48	-	1081.48	1423	1330.65	-	1330.65
(iii)	SECURITY , SURVEILLANCE SYSTEMS AND ENFORCEMENT SYSTEM	-	2200.08	1707.69	-	1707.69	2368	1721.34	-	1721.34
(iv)	TRAFFIC MANAGEMENT SOLUTIONS	-	2000	481.7	-	481.7	6300	1923.77	-	1923.77
(v)	IT & IT RELATED	-	22400.02	23011.43	-	23011.43	17951	23704.58	-	23704.58
(vi)	SPACE ELECTRONICS	-	773.5	355.1	-	355.1	456	349.11	-	349.11
(viii)	LIGHTING PRODUCTS	-	445.46	551.35	-	551.35	698	584.33	-	584.33
(ix)	HEARING AID	-	296.4	509.34	-	509.34	503	568.43	-	568.43
(x)	PRODUCTS FOR PHYSICALLY CHALLENGED	-	20	-	-	-	-	15.09	-	15.09
(xii)	PNEUMATIC PRODUCTS	-	2015	2383.7	13.84	2397.54	2000	2449.19	-	2449.19
(xiii)	OTHER PROJECTS AND SEVICES(CONTROL INSTRUMENATION	-	13044.01	8235.98	-	8235.98	21396	22620	-	22620

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
	, TRAINING etc)									

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Source of Funds:			
a.	State Government	400.00	500.00	400.00
b.	Others	1960.86	2463.12	3146.90
	Total	**2360.86**	**2963.12**	**3546.90**

PART-X: LAND DETAILS									
1	**Location of the Land**	**As on 31.3.2024**							**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Tamilnadu	Maharashtra	West bengal	
(ii)	District	Thiruvananthapuram	Aalappuzha	koazhikkode	Malappuram	Chennai	Mumbai	Kolkata	
2	**Land Area** *(in Acres)*								
(i)	Total Area	26.88	15.91	13.00	9.25	-	-	0.09	**65.13**
(ii)	Built Up Area	5.29	2.23	2.00	0.61	0.15	0.08	0.09	**10.45**
3	**Land Status** *(in Acres)*								
(i)	Freehold	21.85	15.91	13	-	-	-	0.04	**50.80**
(ii)	Leased	5.03	-	-	9.25	-	-	0.05	**14.33**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5400.32	24688.52	25801.87
2	Investment (Financial)	38925.87	38792.96	38586.37
3	Capital Employed	23971.01	26095.50	27002.26
4	Working Capital	12531.48	13282.09	20193.02
5	Accumulated Profit(+)/Loss(-)	-14984.36	-12726.96	-11613.61
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	8.50	4.75	1.71
2	Operating Margin (%)	9.26	7.62	3.74
3	Return on Net Worth (%)	82.74	9.14	4.32
4	Return on Assets (%)	5.20	2.37	0.93
5	Return on Capital Employed (%)	15.36	11.74	8.73
6	Sales/Capital Employed (%)	215.79	180.62	239.52
7	Debt-Equity Ratio (No. of Times)	0.29	0.06	0.05
8	Profit After Tax per Share (in ₹)	21.95	11.09	5.47
9	Revenue per Employee (₹ in Lakh)	40.76	36.71	49.83
10	Inventory Turnover Ratio (%)	951.66	762.32	895.03

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 36.85 per cent to ₹ 65003.25 lakh as compared to ₹ 47498.57 lakh during the previous year. However, the net profit of the Corporation has decreased by 50.68 per cent during 2023-24 to ₹ 1113.36 lakh as against a net profit of ₹ 2257.39 lakh during 2022-23. It is reported that this is mainly due to the increase in the cost of materials, purchase of stock in trade and other expenses booked by the Corporation during the year under review. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 11613.61 lakh.

The statutory audit of accounts of the KSEDC is complete up to 2022-23.

66. KERALA STATE TEXTILE CORPORATION LIMITED

Kerala State Textile Corporation Limited (KSTCL) was incorporated in the year 1972 with the objective of uplifting sick units in textile industry of Kerala. The Corporation is currently engaged in the manufacturing and marketing of cotton/polyester blended yarn through 7 textile units in different parts of Kerala. It also operates a testing lab named Centre for Applied Research & Development in Textiles (CARDT) at Thiruvananthapuram.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala State Textile Corporation Limited (KSTCL)
2	Sector	Manufacturing & Production
3	Date of Incorporation	09th March 1972
4	Act under which incorporated	The Companies Act, 1956
5	Administrative Department	Industries & Commerce Department
6	Name of Chairman	Shri. C. R. Valsan
7	Name of Managing Director	Shri. Arunachalam Sukumar
8	Address & Contact Details	
(i)	Registered/Corporate Office	Annapoorna, T.C No. 9/2000-01, Kochar Road, Sasthamangalam, Thiruvananthapuram–10
(ii)	Factory/Unit/Other Offices	1. Prabhuram Mills, Kotta P. O., Karakkad, Chengannur-689504, (Ph: 0479-2423055/2424427) 2. Kottayam Textiles Vedagiri, Kurumulloor P.O., Kanakkary (Via), Ettumanoor, Kottayam-686 639 (Ph: 0481-2535595) 3. Edarikkode Textiles, Puthuparamba P. O., Edarikkode, Malappuram-676 501, (Ph: 0483-2751540) 4. Malabar Spinning & Weaving Mills, Thiruvannur Nada P. O., Kozhikode-29, (Ph: 0495-2321438) 5. Centre for Applied Research & Development in Textiles (CARDT), Trivandrum Spinning Mills Compound, Vizhinjam Road, Balaramapuram, Thiruvananthapuram-695 501, (Ph: 0471-2409210) 6. Komalapuram Spinning & Weaving Mills Komalapuram, North Aryad P. O., Alappuzha- (Ph: 0477-224 8097) 7. Uduma Textile Mills, Mylatty P. O., Bare Village, Hosdurg Taluk, Kasargod-671 319 8. Hi-Tech Weaving Mills, Kizhakkumphagam, Pinarayi, Kannur-670 741
(iii)	Phone, Fax	0471-2726295 0471-2726240

Sl. No.	PART-I: GENERAL INFORMATION			
(iv)	Website & E-Mail	www.kstc.gov.in fin.kstc@kerala.gov.in , md.kstc@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22** A	**2022-23** P	**2023-24** P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	1838194	1838194
2	Public	-	-	1	1
3	Others	-	-	24999	24999
	Total	**100.00**	**100.00**	**18,63,194**	**18,63,194**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	1	190904
2	Below Board Level Employees:						
(i)	Managerial/Executives	26	-	1	1	28	66500
(ii)	Supervisory (Unionized)	-	-	12	7	19	
(iii)	Supervisory (Non-Unionized)	-	-	5	5	10	28000
(iv)	Staff/Ministerial	14	-	25	16	55	28000
(v)	Workers (Skilled)	47	-	-	21	68	21000
(vi)	Workers (Unskilled)	712	-	-	464	1176	18000
	Total	**800**	**0**	**43**	**514**	**1357**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	348	-	15	241	**604**
2	No. of SC Employees	157	-	4	74	**235**
3	No. of ST Employees	14	-	-	2	**16**
4	No. of OBC Employees	504	-	13	232	**749**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	2	93	**95**
2	Number of Employees Retired during the year 2023-24	2	-	1	17	**20**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	7	4	137	**149**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	Particulars	Mode of Recruitment	Status of Framing Special Rules/ Recruitment Rules
1	Managerial/Executives	Public Sector Recruitment Board	Special rules framed.
2	Supervisory	Kerala PSC	
3	Staff/Ministerial		
4	Workers	Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2000.00	2000.00	2000.00
(b)	Paid up Capital			
	State Government	1838.19	1838.19	1838.19
	Others	24.99	24.99	24.99
	Equity Shares Total	**1863.18**	**1863.18**	**1863.18**
	Total Paid up Capital	**1863.18**	**1863.18**	**1863.18**
(ii)	Share Application Money Pending Allotment	7588.69	4588.69	4588.69
(iii)	Reserves & Surplus			
(a)	Capital Reserve	286.34	286.34	286.34
(b)	Net Surplus/Deficit in the Statement of	-49949.60	-56659.08	-62785.74

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Profit and Loss (+/-)			
	Total Reserves & Surplus	**-49663.26**	**-56372.74**	**-62499.40**
	Total Shareholders' Fund	**-40211.39**	**-49920.87**	**-56047.53**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	3726.28	3869.28	4018.00
(b)	Others *(KMML, MCL, KIRF)*	4250.00	7250.00	7250.00
	Total Long Term Borrowings	**7976.28**	**11119.28**	**11268.00**
(ii)	Deferred Tax Liability (Net)			
(iii)	Other Non-Current Liabilities	835.82	2129.97	2129.97
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	765.51		
(b)	Other Provisions			
	Total Long Term Provisions	**765.51**	**0.00**	**0.00**
	Total Non-Current Liabilities	**9577.61**	**13249.25**	**13397.97**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	287.24	350.00	350.00
	Total Short Term Borrowings	**287.24**	**350.00**	**350.00**
(ii)	Trade Payables	2297.76	2689.05	2295.00
(iii)	Other Current Liabilities	47542.00	53468.01	55996.52
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	170.90	90.00	170.00
	Total Short Term Provisions	**170.90**	**90.00**	**170.00**
	Total Current Liabilities	**50297.90**	**56597.06**	**58811.52**
	TOTAL EQUITY AND LIABILITIES	**19664.12**	**19925.44**	**16161.96**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	486.68	464.27	464.27
	Buildings	3493.43	3493.43	3493.43
	Plant & Equipment	13269.47	13575.15	13575.15
	Other Fixed Assets	1325.84	1482.67	1482.67
	Gross Tangible Assets	**18575.42**	**19015.52**	**19015.52**
(b)	Intangible Assets			
	Software	3.69	3.69	3.69
	Gross Intangible Assets	**3.69**	**3.69**	**3.69**
	Gross Fixed Assets	**18579.11**	**19019.21**	**19019.21**
(c)	Accumulated Depreciation, Depletion & Amortization	9211.14	10192.78	11051.55
	Total Net Block	**9367.97**	**8826.43**	**7967.66**
(d)	Capital Works in Progress	127.02	8.22	8.22
	Total Fixed Assets	**9494.99**	**8834.65**	**7975.88**
(ii)	Non-Current Investments			
(a)	Others	0.57	0.57	0.57
	Total Non-Current Investments	**0.57**	**0.57**	**0.57**
(iii)	Long Term Loans and Advances	3458.42	3293.96	3112.37
	Total Non-Current Assets	**12953.98**	**12129.18**	**11088.82**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	380.83	138.69	115.25
(b)	Work in progress	520.55	525.03	-
(c)	Finished Goods	637.45	640.49	-
(d)	Stock in Trade	31.28	10.00	1228.12
(e)	Stores & Spares	49.60	57.48	-
(f)	Others	7.10	70.91	-
	Total Inventories	**1626.81**	**1442.60**	**1343.37**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	302.94	540.00	452.56
(b)	Others	647.68	80.21	195.50
	Total Trade Receivables	**950.62**	**620.21**	**648.06**
(iv)	Cash and Bank Balances	1217.60	1250.00	615.73
(v)	Short term Loans and Advances	1040.11	2382.84	554.64
(vi)	Other Current Assets	1875.00	2100.61	1911.34
	Total Current Assets	**6710.14**	**7796.26**	**5073.14**
	TOTAL ASSETS	**19664.12**	**19925.44**	**16161.96**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	13252.07	12188.61	7465.82
2	Sale of services	11.68	-	-
	Total Gross Turnover/Revenue	**13263.75**	**12188.61**	**7465.82**
	Net Turnover/Revenue	**13263.75**	**12188.61**	**7465.82**
B.	**OTHER INCOME**			
1	Interest Income	24.38	22.98	4.73
2	Others	45.27	211.61	305.43
	Total Other Income	**69.65**	**234.59**	**310.16**
	Total Revenue/Income	**13333.40**	**12423.20**	**7775.98**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	7919.92	8715.89	4514.81
2	Purchase of Stock in Trade	1.94	-	-
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-402.77	-57.93	75.79
4	Stores & Spares	101.53	190.43	126.70
5	Power & Fuel	2132.41	2227.92	1733.23
6	Salary, Wages & Benefits/Employees Expenses	3711.81	3674.67	2906.58
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	287.91	-	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
8	Other Expenses *(including prior period expenses)*	406.47	559.44	589.52
	Total Expenditure	**14159.22**	**15310.42**	**9946.63**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-825.82**	**-2887.22**	**-2170.65**
1	Depreciation, Depletion & Amortisation	723.94	981.64	858.77
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1549.76**	**-3868.86**	**-3029.42**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	3181.50	2840.62	3097.24
	Total Finance Cost	**3181.50**	**2840.62**	**3097.24**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-4731.26**	**-6709.48**	**-6126.66**
G.	**PROFIT BEFORE TAX (PBT)**	**-4731.26**	**-6709.48**	**-6126.66**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-4731.26**	**-6709.48**	**-6126.66**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-4731.26**	**-6709.48**	**-6126.66**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	425.83	538.67	256.80
	Total	**425.83**	**538.67**	**256.80**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	3.28	0.87	0.92
2	Goods and Service Tax (SGST)	193.86	172.05	58.43
	Total	**197.14**	**172.92**	**59.35**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	620.00	880.00	500.00
2	Plan	823.00	412.36	200.00
	Total	**1443.00**	**1292.36**	**700.00**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	-	-	1.12
2	Training Expenses (Actually Spent)	0.42	0.47	1.61
3	Details of Training Programmes Conducted			
(i)	External Training:			
a.	Number of Programmes Conducted	1	1	3
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	724.20	63.08	1528.88
2	ESI	85.00	43.95	194.68
3	Gratuity	64.85	13.67	393.16
4	Guarantee Commission	0.20	1.12	0.23
5	Sales Tax/GST	3.24	106.00	0.00
6	Others	41.64	2.10	43.77
	Total	**919.13**	**229.92**	**2160.72**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Yarn	Kg	122124	-	4849535	-	122124	6185880	3490480	-
(ii)	Double Yarn	Kg	4032	-	723822	-	4032	1351241	309077	-
(iii)	Fabric	Mtr.	66	-	372632	-	66	3892560	253576	-

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Yarn	Kg	-	4161196	-	4161196	6154951	3361136	-	3361136
(ii)	Double Yarn	Kg	-	621049	-	621049	1344485	305330	-	305330
(iii)	Fabric	Mtr.	-	352847	-	352847	3873097	335280	-	335280

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Yarn	-	12188.81	-	12188.81	15265.98	7465.82	-	7465.82
(ii)	Double Yarn	-		-		2879.29		-	
(iii)	Fabric	-		-		2708.48		-	
	Total	**0.00**	**12188.81**	**0.00**	**12188.81**	**20853.75**	**7465.82**	**0.00**	**7465.82**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2024							Total
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Alappuzha	Kottayam	Malappuram	Kozhikode	Alappuzha	Kannur	Kasargod	
2	Land Area *(in Acres)*								
(i)	Total Area	7.54	21.49	19.10	12.36	31.00	1.50	23.83	**116.82**
3	Land Status *(in Acres)*	12.72	21.49	19.10	12.36	31.00	1.50	23.83	
(i)	Freehold	Freehold	Freehold	Freehold	Leasehold	Freehold	Freehold	Freehold	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-47800.08	-54509.56	-60636.22
2	Investment (Financial)	17428.15	17571.15	17719.87
3	Capital Employed	-32235.11	-38801.59	-44779.53
4	Working Capital	-43587.76	-48800.80	-53738.38
5	Accumulated Profit(+)/Loss(-)	-49949.60	-56659.08	-62785.74
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-35.48	-54.01	-78.79
2	Operating Margin (%)	-11.68	-31.74	-40.58
3	Return on Net Worth (%)	-9.90	-12.31	-10.10
4	Return on Assets (%)	-24.06	-33.67	-37.91
5	Return on Capital Employed (%)	-4.81	-9.97	-6.77
6	Sales/Capital Employed (%)	-41.15	-31.41	-16.67
7	Debt-Equity Ratio (No. of Times)	-0.17	-0.20	-0.19
8	Profit After Tax per Share (in ₹)	-253.93	-360.11	-328.83
9	Revenue per Employee (₹ in Lakh)	8.42	7.60	5.50
10	Inventory Turnover Ratio (%)	835.52	794.20	535.96

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 37.41 per cent to ₹ 7775.98 lakh as compared to ₹ 12423.20 lakh during the previous year. However, the net loss of the Corporation has decreased during 2023-24 by 8.69 per cent to ₹ 6126.66 lakh as against a net loss of ₹ 6709.48 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 62785.74 lakh.

The statutory audit of accounts of the KSTC is complete up to 2021-22.

67. MALABAR CEMENTS LIMITED

Malabar Cements Limited (MCL) was established in the year 1978 with the aim to utilise the limestone deposit in the Pandarethu valley of the Walayar, Palakkad for producing good quality cement. Currently, MCL has two units, an integrated cement plant at Walayar in Palakkad district and a clinker grinding unit at Cherthala in Alappuzha district. MCL markets the products under the brand names – Malabar Super, Malabar Classic and Malabar Aiswarya.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Malabar Cements Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	04th November 1978		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. A.P.M. Mohammed Hanish IAS, Principal Secretary, Industries Dept, Govt. of Kerala		
7	Name of Managing Director	Shri. Chandrabose J		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Malabar Cements Limited, Registered Office & Factory, Walayar, Palakkad - 678624		
(ii)	Factory/Unit/Other Offices	Grinding Unit, Industrial Growth Centre, Pallippuram PO, Cherthala		
(iii)	Phone, Fax	0471-2863600, Fax: 0491-2862230		
(iv)	Website & E-Mail	www.malabarcements.co.in, email:ro@malabarcements.com		
9	Number of Subsidiary Companies, if any:	NIL		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	Financial Year 2017-18 onwards		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	2600876	2600876
	Total	**100.00**	**100.00**	**26,00,876**	**26,00,876**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	-	1	-	**1**	**149935**
2	Below Board Level Employees:						
(i)	Managerial/Executives	76	1	4	-	**81**	**112254**
(ii)	Supervisory (Unionized)	42	-	-	-	**42**	**51443**
(iii)	Staff/Ministerial	57	-	4	-	**61**	**49210**
(iv)	Workers (Skilled)	135	-	-	85	**220**	**38186**
(v)	Workers (Unskilled)	150	-	-	236	**386**	**28232**
	Total	**460**	**1**	**9**	**321**	**791**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	43	-	-	6	**49**
2	SC Employment	62	-	-	-	**62**
3	ST Employment	17	-	-	-	**17**
4	OBC Employment	293	-	-	-	**293**
5	Persons with Disability Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	3	**4**
2	Number of Employees Retired during the year 2023-24	6	4	-	24	**34**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	-	4	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct& Public Sector Recruitment Board	Special rules framed.
2	Supervisory	Kerala PSC, Direct& Public Sector Recruitment Board	
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2800.00	2800.00	2800.00
(b)	Paid up Capital			
	State Government	2600.88	2600.88	2600.88
	Equity Shares Total	**2600.88**	**2600.88**	**2600.88**
	Total Paid up Capital	**2600.88**	**2600.88**	**2600.88**
(ii)	Reserves & Surplus			
(a)	General Reserve	971.76	971.76	971.76
(b)	Capital Reserve	749.13	749.13	749.13
(c)	Other Comprehensive Income *(Remeasurements of defined benefit plans)*	-113.18	224.88	184.91
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	17801.09	15357.81	12831.38
	Total Reserves & Surplus	**19408.80**	**17303.58**	**14737.18**
	Total Shareholders' Fund	**22009.68**	**19904.46**	**17338.06**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government *(KVAT Loan)*	4867.00	4867.00	4867.00
	Total Long Term Borrowings	**4867.00**	**4867.00**	**4867.00**
(ii)	Deferred Tax Liability (Net)	334.35	358.90	329.27
(iii)	Other Non-Current Liabilities	961.28	960.77	957.46
(iv)	Long Term Provisions:			
(a)	Other Provisions	301.79	78.29	156.72

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Long Term Provisions	**301.79**	**78.29**	**156.72**
	Total Non-Current Liabilities	**6464.42**	**6264.96**	**6310.45**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1728.00	1501.26	1523.40
(ii)	Other Current Liabilities	2618.34	2734.81	2225.30
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	296.47	295.49	239.18
	Total Short Term Provisions	**296.47**	**295.49**	**239.18**
	Total Current Liabilities	**4642.81**	**4531.56**	**3987.88**
	TOTAL EQUITY AND LIABILITIES	**33116.91**	**30700.98**	**27636.39**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	194.34	194.34	194.34
	Buildings	1217.36	1217.36	1227.77
	Plant & Equipment	5181.23	5506.30	5702.78
	Other Fixed Assets	2274.97	2454.62	2693.31
	Gross Tangible Assets	**8867.90**	**9372.62**	**9818.20**
(b)	Intangible Assets			
	Software	17.89	17.89	17.89
	Others	5626.95	5626.95	5626.95
	Gross Intangible Assets	**5644.84**	**5644.84**	**5644.84**
	Gross Fixed Assets	**14512.74**	**15017.46**	**15463.04**
(c)	Accumulated Depreciation, Depletion & Amortization	4207.56	4867.00	5581.08
	Total Net Block	**10305.18**	**10150.46**	**9881.96**
(d)	Capital Works in Progress	44.34	56.72	83.78
	Total Fixed Assets	**10349.52**	**10207.18**	**9965.74**
(ii)	Non-Current Investments			
(a)	In the form of equity	1301.00	1301.00	1301.00
	Total Non-Current Investments	**1301.00**	**1301.00**	**1301.00**
(iii)	Long Term Loans and Advances	2525.71	2445.71	2365.71
(iv)	Other Non-Current Assets	5705.20	5094.91	2895.12
	Total Non-Current Assets	**19881.43**	**19048.80**	**16527.57**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	348.60	610.20	310.26
(b)	Work in progress	2127.56	2233.02	2456.42
(c)	Finished Goods	463.16	467.63	412.63
(d)	Stores & Spares	2868.47	2683.07	2820.64
(e)	Others	761.05	1173.66	1076.60
	Total Inventories	**6568.84**	**7167.58**	**7076.55**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	28.09	133.73	412.62
	Total Trade Receivables	**28.09**	**133.73**	**412.62**
(iv)	Cash and Bank Balances	6050.48	3345.08	2461.80

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(v)	Short term Loans and Advances	290.07	218.95	325.29
(vi)	Other Current Assets	298.00	786.84	832.56
	Total Current Assets	**13235.48**	**11652.18**	**11108.82**
	TOTAL ASSETS	**33116.91**	**30700.98**	**27636.39**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	26750.34	22884.49	21964.48
	Total Gross Turnover/Revenue	**26750.34**	**22884.49**	**21964.48**
	Net Turnover/Revenue	**26750.34**	**22884.49**	**21964.48**
B.	**OTHER INCOME**			
1	Interest Income	412.40	339.04	331.04
2	Others	487.05	305.80	234.17
	Total Other Income	**899.45**	**644.84**	**565.21**
	Total Revenue/Income	**27649.79**	**23529.33**	**22529.69**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	6214.43	5187.78	4459.58
2	Changes in inventory of finished goods, work-in-progress & stock in trade	396.97	-109.93	-168.40
3	Stores & Spares	1243.47	1502.56	1286.20
4	Power & Fuel	8484.63	9097.95	8894.74
5	Salary, Wages & Benefits/Employees Expenses	5318.04	5370.77	5161.95
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	3865.32	3679.98	4454.16
7	Rent, Royalty & Cess	454.37	417.01	457.40
	Total Expenditure	**25977.23**	**25146.12**	**24545.63**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1672.56**	**-1616.79**	**-2015.94**
1	Depreciation, Depletion & Amortisation	731.52	661.25	727.85
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**941.04**	**-2278.04**	**-2743.79**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	102.34	103.16	99.34
	Total Finance Cost	**102.34**	**103.16**	**99.34**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**838.70**	**-2381.20**	**-2843.13**
G.	**PROFIT BEFORE TAX (PBT)**	**838.70**	**-2381.20**	**-2843.13**
1	Tax Expenses:			
(i)	Deferred Tax	-129.79	-51.10	0.00
	Total Tax	**-129.79**	**-51.10**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**968.49**	**-2330.10**	**-2843.13**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	-113.18	224.88	276.73
J.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**855.31**	**-2105.22**	**-2566.40**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	44.48	-	-
2	Goods and Service Tax (CGST+IGST)	3504.76	2921.94	2835.46
	Total	**3549.24**	**2921.94**	**2835.46**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	3444.92	2883.01	2700.00
	Total	**3444.92**	**2883.01**	**2700.00**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	511.45	-	-
(ii)	Components & Spare Parts	72.05	129.18	0.00
	Total	**583.50**	**129.18**	**0.00**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	3.00	3.00	3.00
2	Training Expenses (Actually Spent)	1.79	1.79	2.49
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	6	15	17
b.	Number of employees Covered	96	271	180
(ii)	External Training:			
a.	Number of Programmes Conducted	37	16	17
b.	Number of employees Covered	176	31	58
E.	**AMOUNT OF BONUS PAID**			
1	In Amount	262.45	176.08	156.91
F.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	0.11	0.59	0.59

G.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	55.24	623.37	50.99
2	ESI	1.63	19.69	1.69
3	Sales Tax/GST	478.42	5776.23	237.73
	Total	**535.29**	**6419.29**	**290.41**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product /Item**	**Unit**	**2022-23**				**2023-24**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(i)	Cement	MT	860000	615000	401910	46.73	860000	620540	397979	46.28

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product /Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Cement	MT	615000	402734	-	402734	620540	397979	-	397979

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product /Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Cement	35554.69	22885.62	-	22885.62	37571.514	21964.48	-	21964.48
	Total	**35554.69**	**22885.62**	**0.00**	**22885.62**	**37571.51**	**21964.48**	**0.00**	**21964.48**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2024**				**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Palakkad	Alappuzha	Malappuram	Ernakulam	
2	**Land Area** *(in Acres)*					
(i)	Total Area	806.90	7.00	6.27	6.93	**827.10**
(ii)	Built Up Area	806.90	7.00	-	-	**813.90**
3	**Land Status** *(in Acres)*					
(i)	Freehold	-	7.00	6.27	-	**13.27**
(ii)	Leased	806.90	-	-	6.93	**813.83**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	22009.68	19904.46	17338.06
2	Investment (Financial)	7467.88	7467.88	7467.88
3	Capital Employed	26876.68	24771.46	22205.06
4	Working Capital	8592.67	7120.62	7120.94
5	Accumulated Profit(+)/Loss(-)	17801.09	15357.81	12831.38
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.50	-9.90	-12.62
2	Operating Margin (%)	3.52	-9.95	-12.49
3	Return on Net Worth (%)	4.40	-11.71	16.40
4	Return on Assets (%)	2.92	-7.59	-10.29
5	Return on Capital Employed (%)	3.50	-9.20	12.36
6	Sales/Capital Employed (%)	99.53	92.38	98.92
7	Debt-Equity Ratio (No. of Times)	0.22	0.24	0.28
8	Profit After Tax per Share (in ₹)	37.24	-89.59	-109.31
9	Revenue per Employee (₹ in Lakh)	50.38	27.84	27.77

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally decreased to ₹ 22529.69 lakh as compared to ₹ 23529.33 lakh during the previous year. The Company during 2023-24 has reported a net loss of ₹ 2843.13 lakh as against a net loss of ₹ 2330.10 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 12831.38 lakh.

The statutory audit of accounts of the MCL is complete and up-to-date.

68. MALABAR DISTILLERIES LIMITED

Malabar Distilleries Limited (MDL) was incorporated in the year 2009 by utilising the land and buildings of the erstwhile 'The Co-operative Sugars Limited, Chittur (CHICOPS)' with the objective of taking up production of Indian Made Foreign Liquor (IMFL) and other alcoholic and related products. The Company also possess license for production of denatured and methylated spirit for industrial use.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Malabar Distilleries Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	16th June 2009		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Taxes Department		
6	Name of Chairman	Smt. Harshitha Attaluri I.P.S		
7	Name of Managing Director	Smt. Harshitha Attaluri I.P.S		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Menonpara P.O , Chittur,Palakkad Dist-678556		
(ii)	Factory/Unit/Other Offices	Menonpara P.O , Chittur,Palakkad Dist-678556		
(iii)	Phone, Fax	04923-296219,272219		
(iv)	Website & E-Mail	malabardistilleries@gmail.com		
9	Number of Subsidiary Companies, if any:	No		
10	Number of Joint Ventures, if any:	No		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	YES		
(i)	If Yes, date from which IND-AS is applicable	2009		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	100	100
	Total	**100.00**	**100.00**	**100**	**100**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	1	-	-	**1**	-
1	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
	Employees:						
(i)	Managerial/ Executive	2	-	-	-	**2**	-
(ii)	Supervisory (Unionized)	4	-	-	-	**4**	24,000
(iii)	Staff/Ministerial	6	-	-	-	**6**	22,000
(iii)	Workers (Skilled)	15	-	-	-	**15**	20,000
	Total	**27**	**1**	**-**	**-**	**28**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	1	-	-	-	**1**
2	SC Employment	1	-	-	-	**1**
3	OBC Employment	20	-	-	-	**20**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	-	No Service Recruitment rules were formed. Staff pattern not fixed or approved by the Government.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	100.00
(b)	Paid up Capital			
	State Government	1.00	1.00	1.00
	Equity Shares Total	**1.00**	**1.00**	**1.00**
	Total Paid up Capital	**1.00**	**1.00**	**1.00**
(ii)	Share Application Money Pending Allotment	352.28	352.28	352.28
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-130.68	-99.82	-77.99
	Total Reserves & Surplus	**-130.68**	**-99.82**	**-77.99**
	Total Shareholders' Fund	**222.60**	**253.46**	**275.29**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	-	201.75	-
(b)	Others *(KSBC)*	-	7.05	184.84
	Total Long Term Borrowings	**0.00**	**208.80**	**184.84**
(ii)	Other Non-Current Liabilities	21.25		
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	135.93	124.26	134.17
(b)	Other Provisions	21.25	-	-
	Total Long Term Provisions	**157.18**	**124.26**	**134.17**
	Total Non-Current Liabilities	**178.43**	**333.06**	**319.01**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	1.71	-
(b)	Others	9.32	2.78	-
	Total Short Term Borrowings	**9.32**	**4.49**	**0.00**
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	6.24	-	-
(b)	Other Provisions	-	5.33	16.50
	Total Short Term Provisions	**6.24**	**5.33**	**16.50**
	Total Current Liabilities	**15.56**	**9.82**	**16.50**
	TOTAL EQUITY AND LIABILITIES	**416.59**	**596.34**	**610.80**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	12.91	19.30	43.11
	Gross Tangible Assets	**12.91**	**19.30**	**43.11**
	Gross Fixed Assets	**12.91**	**19.30**	**43.11**
(b)	Accumulated Depreciation, Depletion & Amortization	6.17	-	-
	Total Net Block	**6.74**	**19.30**	**43.11**
(c)	Capital Works in Progress	-	202.75	232.53
	Total Fixed Assets	**6.74**	**222.05**	**275.64**
(ii)	Deferred Tax Asset (Net)	0.27	0.29	2.41
(iii)	Other Non-Current Assets	98.22	63.25	62.62
	Total Non-Current Assets	**105.23**	**285.59**	**340.67**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	0.21	0.21	0.21
	Total Inventories	**0.21**	**0.21**	**0.21**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.67	5.09	5.31
	Total Trade Receivables	**1.67**	**5.09**	**5.31**
(iii)	Cash and Bank Balances	286.60	284.75	256.65
(iv)	Short term Loans and Advances	0.10	-	-
(v)	Other Current Assets	22.78	20.70	7.96
	Total Current Assets	**311.36**	**310.75**	**270.13**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	TOTAL ASSETS	**416.59**	**596.34**	**610.80**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**OTHER INCOME**			
1	Rental Income	42.54	84.36	50.06
2	Interest Income	20.10	-	11.98
4	Service Charges	-	-	48.16
5	Others	5.40	-	4.57
	Total Other Income	**68.04**	**84.36**	**114.77**
	Total Revenue/Income	**68.04**	**84.36**	**114.77**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	30.96	32.23	48.17
2	Other Expenses *(including prior period expenses)*	6.62	14.94	40.82
	Total Expenditure	**37.58**	**47.17**	**88.99**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**30.46**	**37.19**	**25.78**
1	Depreciation, Depletion & Amortisation	0.74	1.85	2.31
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**29.72**	**35.34**	**23.47**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**29.72**	**35.34**	**23.47**
F.	**PROFIT BEFORE TAX (PBT)**	**29.72**	**35.34**	**23.47**
1	Tax Expenses:			
(i)	Current Tax	5.12	4.50	3.75
	Current Tax (Net)	**5.12**	**4.50**	**3.75**
(ii)	Deferred Tax	-	-	-2.11
	Total Tax	**5.12**	**4.50**	**1.64**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**24.60**	**30.84**	**21.83**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**24.60**	**30.84**	**21.83**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	39.49	41.01	3.39
	Total	**39.49**	**41.01**	**3.39**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	35.55	41.01	3.39
	Total	**35.55**	**41.01**	**3.39**
C.	**AMOUNT OF BONUS PAID**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	In Amount	2.36	1.92	2.46

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	1.20	2.82	1.12
2	Gratuity	94.04	15.20	103.95
3	Sales Tax/GST	1.35	8.52	5.37
	Total	**96.59**	**26.54**	**110.44**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Available*
PART-VIII: DETAILS OF SALES – *Not Available*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-129.68	-98.82	-76.99
2	Investment (Financial)	353.28	562.08	538.12
3	Capital Employed	222.60	462.26	460.13
4	Working Capital	295.80	300.93	253.63
5	Accumulated Profit(+)/Loss(-)	-130.68	-99.82	-77.99
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	36.16	36.56	19.02
2	Return on Net Worth (%)	-18.97	-31.21	-28.35
3	Return on Assets (%)	5.91	5.17	3.57
4	Return on Capital Employed (%)	13.35	7.65	5.10
5	Debt-Equity Ratio (No. of Times)	-	-2.11	-2.40
6	Profit After Tax per Share (in ₹)	24600.00	30840.00	21830.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 36.05 per cent to ₹ 114.77 lakh as compared to ₹ 84.36 lakh during the previous year. However, the net profit of the Company has decreased by 29.22 per cent during 2023-24 to ₹ 21.83 lakh as against a net profit of ₹ 30.84 lakh during 2022-23. The book of accounts of the Company shows that, this is mainly on account of the increase in employee benefit expenses and other expenses during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 77.99 lakh.

The statutory audit of accounts of the MDL is complete and up-to-date.

69. SAIL-SCL KERALA LIMITED

SAIL-SCL Kerala Limited (SSKL) was originally incorporated in 1969 as Steel Complex Limited (SCL) to produce steel ingots from scrap iron. It was converted as a Joint Venture Company in 2010 with equal shareholding between the Government of Kerala and Steel Authority of India Limited (SAIL), with the objective of manufacturing and marketing high-quality construction steel products in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Sector	Manufacturing & Production
2	Date of Incorporation	12th December 1969
3	Act under which incorporated	The Companies Act, 1956
4	Administrative Department	Industries & Commerce Department
5	Address & Contact Details:	
(i)	Registered/Corporate Office	Steel Nagar, PB No.42, Kolathara PO, Kozhikode-673 655
(ii)	Factory/Unit/Other Offices	Factory at Steel Nagar, Kolathara, Kozhikode

PART-II: SUMMARY OF PERFORMANCE

The Company is non-operating for the last four years.

70. SITARAM TEXTILES LIMITED

Sitaram Textiles Limited was incorporated during 1975. The unit, previously known as Sitaram Spinning and Weaving Mill, was taken over by the Government in 1972 through public auction. Currently, the Company is engaged in the manufacturing and sale of Cotton Yarn.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Sitaram Textiles Limited		
2	Sector	Manufacturing		
3	Date of Incorporation	14th February 1975		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	No chairman		
7	Name of Managing Director	Shri. K S Anil kumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Punkunnam, Thrissur District, kerala.		
(ii)	Factory/Unit/Other Offices	Punkunnam, Thrissur District, Kerala.		
(iii)	Phone, Fax	0487-2381383		
(iv)	Website & E-Mail	www.sitaramtextilesltd.com , sitaramtextiles@yahoo.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.99	99.99	99.99	99.99
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	0.01	0.01
	Total	**100.00**	**100.00**	**100.00**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	-	1	**3**	**71000**
(iii)	Supervisory (Non-Unionized)	-	-	-	3	**3**	**18000**
(iv)	Staff/Ministerial	1	-	1	2	**4**	**17000**
(v)	Workers (Skilled)	9	-	-	1	**10**	**17200**
(vi)	Workers (Unskilled)	113	-	-	14	**127**	**16320**
	Total	**125**	**0**	**1**	**21**	**147**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	76	-	-	-	**76**
2	No. of SC Employees	22	-	-	-	**22**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	42	-	-	-	**42**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
2	Number of Employees Retired during the year 2023-24	-	-	-	1	**1**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	1	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct& Public Sector Recruitment Board	Special Rules Framed.
2	Supervisory	Kerala PSC	

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
3	Staff/Ministerial		
4	Workers	Direct	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	600.00	600.00	600.00
(b)	Paid up Capital			
	State Government	594.00	594.00	594.00
	Equity Shares Total	**594.00**	**594.00**	**594.00**
	Total Paid up Capital	**594.00**	**594.00**	**594.00**
(ii)	Share Application Money Pending Allotment	3651.73	3651.73	3651.73
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-10209.04	-10990.04	-11810.10
	Total Reserves & Surplus	**-10209.04**	**-10990.04**	**-11810.10**
	Total Shareholders' Fund	**-5963.31**	**-6744.31**	**-7564.37**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	5675.37	6192.53	6829.38
(b)	Others	540.38	578.34	616.29
	Total Long Term Borrowings	**6215.75**	**6770.87**	**7445.67**
(ii)	Other Non-Current Liabilities	1.00	1.00	1.00
	Total Non-Current Liabilities	**6216.75**	**6771.87**	**7446.67**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	85.03	140.34	110.30
(ii)	Other Current Liabilities	482.05	533.42	638.61
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	230.38	198.31	206.43
	Total Short Term Provisions	**230.38**	**198.31**	**206.43**
	Total Current Liabilities	**797.46**	**872.07**	**955.34**
	TOTAL EQUITY AND LIABILITIES	**1050.90**	**899.63**	**837.64**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	18.47	18.47	18.47
	Buildings	183.12	183.12	186.08
	Plant & Equipment	1431.95	1426.67	1588.51
	Other Fixed Assets	29.93	114.54	114.48
	Gross Tangible Assets	**1663.47**	**1742.80**	**1907.54**
	Gross Fixed Assets	**1663.47**	**1742.80**	**1907.54**
(b)	Accumulated Depreciation, Depletion & Amortization	1206.84	1192.59	1263.00
	Total Net Block	**456.63**	**550.21**	**644.54**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Fixed Assets	**456.63**	**550.21**	**644.54**
(ii)	Other Non-Current Assets	39.98	38.12	39.58
	Total Non-Current Assets	**496.61**	**588.33**	**684.12**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	8.51	10.72	13.51
(b)	Work in progress	13.70	14.10	7.76
(c)	Finished Goods	3.87	14.60	12.04
(d)	Stores & Spares	11.24	13.50	14.83
(e)	Others	4.55	4.88	4.71
	Total Inventories	**41.87**	**57.80**	**52.85**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	10.76	9.07	9.97
	Total Trade Receivables	**10.76**	**9.07**	**9.97**
(iii)	Cash and Bank Balances	421.86	174.90	2.98
(iv)	Short term Loans and Advances	67.15	40.70	36.25
(v)	Other Current Assets	12.65	28.83	51.47
	Total Current Assets	**554.29**	**311.30**	**153.52**
	TOTAL ASSETS	**1050.90**	**899.63**	**837.64**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1002.99	1060.85	372.28
	Total Gross Turnover/Revenue	**1002.99**	**1060.85**	**372.28**
	Net Turnover/Revenue	**1002.99**	**1060.85**	**372.28**
B.	**OTHER INCOME**			
1	Rental Income	14.00	15.00	18.22
2	Interest Income	5.60	6.30	2.65
3	Others	0.78	33.37	5.13
	Total Other Income	**20.38**	**54.67**	**26.00**
	Total Revenue/Income	**1023.37**	**1115.52**	**398.28**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	634.46	789.22	263.88
2	Changes in inventory of finished goods, work-in-progress & stock in trade	77.07	-11.12	8.87
3	Stores & Spares	16.49	20.88	11.21
4	Power & Fuel	147.46	198.67	101.32
5	Salary, Wages & Benefits/Employees Expenses	348.55	365.58	269.31
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1.50	1.60	2.43
7	Other Expenses *(including prior period*	10.26	18.32	8.88

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	expenses)			
	Total Expenditure	**1235.79**	**1383.15**	**665.90**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-212.42**	**-267.63**	**-267.62**
1	Depreciation, Depletion & Amortisation	54.82	50.62	70.20
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-267.24**	**-318.25**	**-337.82**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	425.78	461.59	476.54
(ii)	Others	5.86	1.16	5.71
	Total Finance Cost	**431.64**	**462.75**	**482.25**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-698.88**	**-781.00**	**-820.07**
G.	**PROFIT BEFORE TAX (PBT)**	**-698.88**	**-781.00**	**-820.07**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-698.88**	**-781.00**	**-820.07**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-698.88**	**-781.00**	**-820.07**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	-	30.18	-
2	Other Taxes & Duties#	2.29	0.66	0.39
3	Goods and Service Tax (CGST+IGST)	50.31	16.27	2.76
	Total	**52.60**	**47.11**	**3.15**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	1.75	-	-
2	Goods and Service Tax (SGST)	2.76	0.85	0.97
	Total	**4.51**	**0.85**	**0.97**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	83.35	83.35	83.35
	Total	**83.35**	**83.35**	**83.35**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	175.00	50.00	198.40
2	Plan	161.00	43.00	0.00
	Total	**336.00**	**93.00**	**198.40**
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	14.56	15.45	11.70

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	224.71	8.75	248.66
2	ESI	8.47	0.74	14.19
3	Gratuity	181.52	-	192.23
4	Others *(KSEB)*	0.42	-	-
	Total	**415.12**	**9.49**	**455.08**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cotton Yarn	kg	742850	742850	594461	80.02	775104	775104	216689	27.95
(ii)	Cotton waste	kg	-	28291	34433	-	26280	26280	8035	30.57

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product /Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Yarn	kg	742850	549946	-	549946	775104	208800	-	208800
(ii)	waste	kg	28291	38916	-	38916	26280	13275	-	13275

B. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Yarn	2090.3	10433.03	-	10433.03	1388	366.37	-	366.37
(ii)	waste	10.2	17.82	-	17.82	18	5.91	-	5.91
	Total	**2100.50**	**10450.85**	**0.00**	**10450.85**	**1406.00**	**372.28**	**0.00**	**372.28**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2024	Total
(i)	State	Kerala	
(ii)	District	Thrissur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	9.33	**9.33**
(ii)	Built Up Area	5.00	**5.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	9.33	**9.33**
(ii)	Leased		**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-9615.04	-10396.04	-11216.10
2	Investment (Financial)	10461.48	11016.60	11691.40
3	Capital Employed	252.44	26.56	-118.70
4	Working Capital	-243.17	-560.77	-801.82
5	Accumulated Profit(+)/Loss(-)	-10209.04	-10990.04	-11810.10
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-68.29	-70.01	-205.90
2	Operating Margin (%)	-26.64	-30.00	-90.74
3	Return on Net Worth (%)	-7.27	-7.51	-7.31
4	Return on Assets (%)	-66.50	-86.81	-97.90
5	Return on Capital Employed (%)	105.86	1198.23	-284.60
6	Sales/Capital Employed (%)	397.32	3994.16	-313.63
7	Debt-Equity Ratio (No. of Times)	-0.65	-0.65	-0.66
8	Profit After Tax per Share (in ₹)	-117.66	-131.48	-138.06
9	Revenue per Employee (₹ in Lakh)	6.56	6.28	2.53
10	Inventory Turnover Ratio (%)	1166.67	2128.72	672.90

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 64.30 per cent to ₹ 398.28 lakh as compared to ₹ 1115.52 lakh during the previous year. Consequently, the net loss of the Company has increased during 2023-24 to ₹ 820.07 lakh as against a net loss of ₹ 781.00 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 11810.10 lakh.

The statutory audit of accounts of the SITARAM Textiles is complete up to 2022-23.

71. STEEL AND INDUSTRIAL FORGINGS LIMITED

Steel and Industrial Forgings Limited (SIFL) was incorporated in the year 1983 with the objective to manufacture and sell forgings. The Company is equipped to manufacture high pressure application forgings in Carbon and Alloy steel material, to meet the requirements of Oil Field Equipment manufacturers, Thermal Power Stations, Refineries, Petro-Chemical Industries and Nuclear Plants.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Steel And Industrial Forgings Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	01st June 1983		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Adv. Shereef Marakkar		
7	Name of Managing Director	Shri. CDR. P. Suresh (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Athani, Thrissur 680 581		
(ii)	Factory/Unit/Other Offices	Athani, Thrissur 680 581		
(iii)	Phone, Fax	0487 2201736, 2203688, Fax: 2201753		
(iv)	Website & E-Mail	www.siflindia.com , siflmd@gmail.com , md.sifl@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	NO		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	3006592	3006592
	Total	**100.00**	**100.00**	**30,06,592**	**30,06,592**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**189000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	33	-	-	-	**33**	**78000**
(ii)	Supervisory (Non-Unionized)	6	-	-	-	**6**	**60000**
(iii)	Workers (Skilled)	109	-	-	2	**111**	**40000**
(iv)	Workers (Unskilled)	66	-	-	-	**66**	**27000**
	Total	**215**	**0**	**0**	**2**	**217**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others	
1	No. of Women Employees	8	-	-	-	**8**
2	No. of SC Employees	40	-	-	-	**40**
3	No. of ST Employees	3	-	-	-	**3**
4	No. of OBC Employees	119	-	-	-	**119**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2023-24	1	2	-	9	**12**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	-	4	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Public Sector Recruitment Board	-
2	Supervisory		
3	Staff/Ministerial	Kerala PSC	Special Rules Framed.
4	Workers	Public Sector Recruitment Board	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3100.00	3100.00	3100.00
(b)	Paid up Capital			
	State Government	3006.59	3006.59	3006.59
	Equity Shares Total	**3006.59**	**3006.59**	**3006.59**
	Total Paid up Capital	**3006.59**	**3006.59**	**3006.59**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	689.30	710.64	746.30
	Total Reserves & Surplus	**689.30**	**710.64**	**746.30**
	Total Shareholders' Fund	**3695.89**	**3717.23**	**3752.89**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	2574.72	2989.85	3315.10
(b)	Financial Institutions/Banks	643.96	455.69	299.44
	Total Long Term Borrowings	**3218.68**	**3445.54**	**3614.54**
	Total Non-Current Liabilities	**3218.68**	**3445.54**	**3614.54**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1969.19	2487.53	3232.96
	Total Short Term Borrowings	**1969.19**	**2487.53**	**3232.96**
(ii)	Trade Payables	1662.97	1405.40	1358.42
(iii)	Other Current Liabilities	953.86	921.02	973.36
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	639.56	599.43	549.84
	Total Short Term Provisions	**639.56**	**599.43**	**549.84**
	Total Current Liabilities	**5225.58**	**5413.38**	**6114.58**
	TOTAL EQUITY AND LIABILITIES	**12140.15**	**12576.15**	**13482.01**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.02	1.02	1.02
	Buildings	1223.94	1251.08	1251.00
	Plant & Equipment	2547.76	2971.59	3147.00
	Other Fixed Assets	2911.95	2931.38	2967.42

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Gross Tangible Assets	**6684.67**	**7155.07**	**7366.44**
	Gross Fixed Assets	**6684.67**	**7155.07**	**7366.44**
(b)	Accumulated Depreciation, Depletion & Amortization	3766.44	4018.14	4304.28
	Total Net Block	**2918.23**	**3136.93**	**3062.16**
(c)	Capital Works in Progress	56.72	237.01	292.63
	Total Fixed Assets	**2974.95**	**3373.94**	**3354.79**
(ii)	Non-Current Investments			
(a)	Others	400.00	700.00	-
	Total Non-Current Investments	**400.00**	**700.00**	**0.00**
(iii)	Deferred Tax Asset (Net)	330.36	322.97	318.93
(iv)	Long Term Loans and Advances	97.27	91.14	47.70
(v)	Other Non-Current Assets	-	-	187.00
	Total Non-Current Assets	**3802.58**	**4488.05**	**3908.42**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	772.69	570.43	880.84
(b)	Work in progress	1146.10	842.68	2217.66
(c)	Finished Goods	72.89	1276.19	219.35
(d)	Stock in Trade	-	2576.72	2681.93
(e)	Stores & Spares	382.06	341.47	369.17
(f)	Others	2536.11	132.38	170.71
	Total Inventories	**4909.85**	**5739.87**	**6539.66**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	248.11	319.75	366.80
(b)	Others	1974.64	1316.43	1606.29
	Total Trade Receivables	**2222.75**	**1636.18**	**1973.09**
(iii)	Cash and Bank Balances	650.22	158.34	706.43
(iv)	Short term Loans and Advances	352.51	325.08	145.26
(v)	Other Current Assets	202.24	228.63	209.15
	Total Current Assets	**8337.57**	**8088.10**	**9573.59**
	TOTAL ASSETS	**12140.15**	**12576.15**	**13482.01**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	4803.45	6156.25	6467.01
2	Sale of services	627.94	446.33	535.03
3	Other Operating Revenues	2.04	34.89	3.06
	Total Gross Turnover/Revenue	**5433.43**	**6637.47**	**7005.10**
	Net Turnover/Revenue	**5433.43**	**6637.47**	**7005.10**
B.	**OTHER INCOME**			
1	Interest Income	15.51	53.87	54.15
2	Others	2.64	11.05	12.63
	Total Other Income	**18.15**	**64.92**	**66.78**
	Total Revenue/Income	**5451.58**	**6702.39**	**7071.88**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	2636.44	3596.69	3304.82
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-750.04	-946.57	-358.24
3	Stores & Spares	149.90	239.10	221.83
4	Power & Fuel	914.90	1068.48	975.28
5	Salary, Wages & Benefits/Employees Expenses	1206.01	1122.78	1098.68
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	384.94	698.69	643.51
7	Rent, Royalty & Cess	0.32	0.32	0.38
8	Other Expenses *(including prior period expenses)*	414.55	395.77	494.89
	Total Expenditure	**4957.02**	**6175.26**	**6381.15**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**494.56**	**527.13**	**690.73**
1	Depreciation, Depletion & Amortisation	242.95	239.80	262.88
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**251.61**	**287.33**	**427.85**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	39.74	-	-
(ii)	Financial Institutions/Banks	226.47	324.68	380.82
(iii)	Less: Finance Cost Capitalised	39.74	-	-
	Total Finance Cost	**226.47**	**324.68**	**380.82**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**25.14**	**-37.35**	**47.03**
1	Extra-Ordinary Items	8.98	-71.39	0.00
G.	**PROFIT BEFORE TAX (PBT)**	**16.16**	**34.04**	**47.03**
1	Tax Expenses:			
(i)	Current Tax	2.52	5.31	7.34
	Current Tax (Net)	**2.52**	**5.31**	**7.34**
(ii)	Deferred Tax	-7.25	7.39	4.04
	Total Tax	**-4.73**	**12.70**	**11.38**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**20.89**	**21.34**	**35.65**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**20.89**	**21.34**	**35.65**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	2.52	5.31	7.34
2	Goods and Service Tax (CGST+IGST)	11.63	5.97	135.69
	Total	**14.15**	**11.28**	**143.03**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	Sale Tax/ State VAT#	10.10	0.92	0.00
2	Goods and Service Tax (SGST)	6.31	5.97	4.31
3	Non-Tax Revenue	404.90	439.35	445.54
	Total	**421.31**	**446.24**	**449.85**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	128.00	734.75	173.15
	Total	**128.00**	**734.75**	**173.15**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	-	-	54.03
(ii)	Others	-	11.31	-
	Total	**0.00**	**11.31**	**54.03**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	58.31	58.31	58.31
	Total	**58.31**	**58.31**	**58.31**
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1262.00	550.00	550.00
	Total	**1262.00**	**550.00**	**550.00**
H.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	9.00	5.00	7.50
2	Training Expenses (Actually Spent)	0.40	1.52	1.72
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	4	12	14
b.	Number of employees Covered	24	165	147
(ii)	External Training:			
a.	Number of Programmes Conducted	18	17	24
b.	Number of employees Covered	47	22	45
J.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	61.12	61.12	61.12
2	In Amount	27000.00	27000.00	27000.00
K.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**-**	**2.30**	-

L.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	33.91	187.35	30.85
2	ESI	0.15	1.46	0.12
3	Others	223.00	0.00	223.00
	Total	**257.06**	**188.81**	**253.97**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(i)	FORGINGS	MT	5340	2691	2361	44.21	5340	2951	2245	42.04

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	FORGINGS	MT	2691	2154.74	314.26	2469	2951	2108	48	2156

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	FORGINGS	7355	5902.71	734.76	6637.47	8104	6831.95	173.15	7005.1
	Total	**7355.00**	**5902.71**	**734.76**	**6637.47**	**8104.00**	**6831.95**	**173.15**	**7005.10**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thrissur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	22.54	**22.54**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3695.89	3717.23	3752.89
2	Investment (Financial)	6225.27	6452.13	6621.13
3	Capital Employed	6914.57	7162.77	7367.43
4	Working Capital	3111.99	2674.72	3459.01
5	Accumulated Profit(+)/Loss(-)	689.30	710.64	746.30
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.38	0.32	0.50
2	Operating Margin (%)	4.63	4.33	6.11
3	Return on Net Worth (%)	0.57	0.57	0.95
4	Return on Assets (%)	0.17	0.17	0.26
5	Return on Capital Employed (%)	3.51	5.01	5.81
6	Sales/Capital Employed (%)	78.58	92.67	95.08
7	Debt-Equity Ratio (No. of Times)	0.87	0.93	0.96
8	Profit After Tax per Share (in ₹)	0.69	0.71	1.19
9	Revenue per Employee (₹ in Lakh)	22.83	27.89	32.28
10	Inventory Turnover Ratio (%)	129.80	124.65	114.09

PART-XII: STATUS OF ACCOUNTS		
SL. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 5.51 per cent to ₹ 7071.88 lakh as compared to ₹ 6702.39 lakh during the previous year. Consequently, the net profit of the Company has increased during 2023-24 to ₹ 35.65 lakh as against a net profit of ₹ 21.34 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 746.30 lakh.

The statutory audit of accounts of the SIFL is complete and up-to-date.

72. STEEL INDUSTRIALS KERALA LIMITED

Steel Industrials Kerala Limited (SILK) was incorporated in the year 1975 with the objective of promoting and developing steel &iron-based industries and units in Kerala. The Registered office of the Company is located at Athani in Thrissur district. SILK operates units namely Ship Building Unit (Azhikkal), Ship Breaking Unit (Beypore), General Engineering Works (Thuravoor), Steel Fabrication Unit (Cherthala) and at Foundry Unit (Ottappalam). The major activities undertaken by SILK include Industrial/Engineering Fabrication, Sheet Metal Fabrication, Machining, Casting, Boat Building, Ship Breaking and Trading.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Steel Industrials Kerala Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	3rd January 1975		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Industry & Commerce Department		
6	Name of Chairman	Adv. Mohammed Ikbal T M		
7	Name of Managing Director	Shri. T.G Ullas Kumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Silk nagar, Athani, Thrissur - 680581		
(ii)	Factory/Unit/Other Offices	Ship Breaking Unit - Azhikkal, Kannur - 670009 Ship Breaking Unit - Beypore, Calicut - 673015 Foundary Unit - Ottappalam, Palakkad - 679108 General Engineering Works - Thuravoor, Alappuzha - 688532 Steel Fabrication Unit - Cherthala, Alappuzha - 688582		
(iii)	Phone, Fax	0487-2201421/22/23 , Fax: 2201331		
(iv)	Website & E-Mail	steelindustrials.kerala.gov.in ; Email id -- silkmds@gmail.com		
9	Number of Subsidiary Companies, if any:	NIL		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	NO		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	3655859	3655859
	Total	**100.00**	**100.00**	**36,55,859**	**36,55,859**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	12	-	2	-	**14**	-
(ii)	Supervisory (Non-Unionized)	-	-	-	-	**-**	-
(iii)	Staff/Ministerial	16	-	45	1	**62**	-
(iv)	Workers (Skilled)	19	-	16	8	**43**	-
(v)	Workers (Unskilled)	2	-	2	11	**15**	-
	Total	**50**	-	**65**	**20**	**135**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	8	-	16	4	**28**
2	SC Employment	6	-	10	1	**17**
3	OBC Employment	23	-	43	10	**76**
4	Persons with Disability Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	1	**1**
2	Number of Employees Retired during the year 2023-24	2	-	-	5	**7**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	4	-	-	3	**7**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	-	Special Rules Framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers	Kerala PSC	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	4000.00	4000.00	4000.00
(b)	Paid up Capital			
	State Government	3655.86	3655.86	3655.86
	Equity Shares Total	**3655.86**	**3655.86**	**3655.86**
	Total Paid up Capital	**3655.86**	**3655.86**	**3655.86**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	37.24	37.24	37.24
(b)	Revaluation Reserve	-	9536.44	9536.44
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3074.57	-2867.64	-2769.43
	Total Reserves & Surplus	**-3037.33**	**6706.04**	**6804.25**
	Total Shareholders' Fund	**618.53**	**10361.90**	**10460.11**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1558.57	1348.69	1348.88
	Total Long Term Borrowings	**1558.57**	**1348.69**	**1348.88**
(ii)	Deferred Tax Liability (Net)	18.29	-	-
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	336.19	334.91	373.92
	Total Long Term Provisions	**336.19**	**334.91**	**373.92**
	Total Non-Current Liabilities	**1913.05**	**1683.60**	**1722.80**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	754.88	964.04	1064.70
(b)	Financial Institutions/Banks	79.54	67.83	80.15
	Total Short Term Borrowings	**834.42**	**1031.87**	**1144.85**
(ii)	Trade Payables	11934.76	14686.47	13506.76
(iii)	Other Current Liabilities	5082.70	5272.05	5606.98
(iv)	Short Term Provisions			
(a)	Other Provisions	29.91	27.08	26.64
	Total Short Term Provisions	**29.91**	**27.08**	**26.64**
	Total Current Liabilities	**17881.79**	**21017.47**	**20285.23**
	TOTAL EQUITY AND LIABILITIES	**20413.37**	**33062.97**	**32468.14**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	112.39	9652.69	9652.69

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Buildings	237.10	237.10	272.24
	Plant & Equipment	173.45	173.45	284.94
	Other Fixed Assets	64.19	466.22	270.72
	Total Tangible Assets	**587.13**	**10529.46**	**10480.59**
(b)	Intangible Assets			
	Others	0.05	0.05	0.05
	Total Intangible Assets	**0.05**	**0.05**	**0.05**
	Total Fixed Assets	**587.18**	**10529.51**	**10480.64**
(c)	Accumulated Depreciation, Depletion & Amortization	-	-	71.02
	Total Net Block	**587.18**	**10529.51**	**10409.62**
(d)	Capital Works in Progress	1151.64	1436.73	834.49
	Total Fixed Assets	**1738.82**	**11966.24**	**11244.11**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.20	0.20	0.20
	Total Non-Current Investments	**0.20**	**0.20**	**0.20**
(iii)	Deferred Tax Asset (Net)	-	26.38	26.38
(iv)	Long Term Loans and Advances	386.19	388.06	802.66
(v)	Other Non-Current Assets	228.80	166.54	214.65
	Total Non-Current Assets	**2354.01**	**12547.42**	**12288.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	39.23	28.17	30.29
(b)	Work in progress	774.18	1376.74	1506.73
(c)	Finished Goods	314.60	403.55	282.04
(d)	Stock in Trade	-	-	661.87
(e)	Stores & Spares	25.54	25.24	25.02
(f)	Others	4.22	2.40	6.69
	Total Inventories	**1157.77**	**1836.10**	**2512.64**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	3893.63	8021.35	7605.23
(b)	Others	9859.68	7628.72	7833.93
	Total Trade Receivables	**13753.31**	**15650.07**	**15439.16**
(iii)	Cash and Bank Balances	2223.29	2119.59	1425.68
(iv)	Short term Loans and Advances	922.33	909.53	802.66
(v)	Other Current Assets	2.66	0.26	-
	Total Current Assets	**18059.36**	**20515.55**	**20180.14**
	TOTAL ASSETS	**20413.37**	**33062.97**	**32468.14**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6177.57	6377.29	750.40
2	Sale of services	6224.86	5811.28	7541.97
4	Other Operating Revenues	171.81	267.51	
	Total Gross Turnover/Revenue	**12574.24**	**12456.08**	**8292.37**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
5	Less: Excise Duty			
	Net Turnover/Revenue	**12574.24**	**12456.08**	**8292.37**
B.	**OTHER INCOME**			
1	Grants from Government			
2	Rental Income			6.16
3	Interest Income	68.33	29.64	45.82
4	Service Charges			
5	Others	38.20	569.79	200.24
	Total Other Income	**106.53**	**599.43**	**252.22**
	Total Revenue/Income	**12680.77**	**13055.51**	**8544.59**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	200.47	285.05	500.96
2	Purchase of Stock in Trade	37.69	49.82	73.74
3	Changes in inventory of finished goods, work-in-progress & stock in trade	402.29	-691.51	-609.73
4	Stores & Spares			
5	Power & Fuel			11.79
6	Salary, Wages & Benefits/Employees Expenses	852.42	837.23	850.57
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	10622.20	11378.79	7377.12
8	Rent, Royalty & Cess	4.76	10.57	4.89
9	Loss on sale of Assets/Investment			
10	Other Expenses *(including prior period expenses)*	341.56	581.57	3.68
	Total Expenditure	**12461.39**	**12451.52**	**8213.02**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**219.38**	**603.99**	**331.57**
1	Depreciation, Depletion & Amortisation	41.08	43.69	67.34
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**178.30**	**560.30**	**264.23**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	93.57	129.46	142.85
(ii)	On Central Government Loans			
(iii)	Financial Institutions/Banks	3.55	8.81	3.39
(iv)	Others		205.61	19.77
(v)	Less: Finance Cost Capitalised			
	Total Finance Cost	**97.12**	**343.88**	**166.01**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**81.18**	**216.42**	**98.22**
1	Exceptional Items	0.00	0.00	0.00
2	Extra-Ordinary Items			
G.	**PROFIT BEFORE TAX (PBT)**	**81.18**	**216.42**	**98.22**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	Tax Expenses:			
(i)	Current Tax	29.91	27.08	
(ii)	Less: MAT Credit Entitlement	0.00	-27.08	
	Current Tax (Net)	**29.91**	**54.16**	**0.00**
(iii)	Deferred Tax	-2.04	-44.67	
	Total Tax	**27.87**	**9.49**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**53.31**	**206.93**	**98.22**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss			
(ii)	Income Tax relating to items that will not be classified to Profit or Loss			
(iii)	Items that will be reclassified to Profit or Loss			
(iv)	Income Tax relating to items that will be reclassified to Profit or Loss			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**53.31**	**206.93**	**98.22**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	72.87	84.50	22.33
	Total	**72.87**	**84.50**	**22.33**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	200.04	257.47	282.37
2	Sale Tax/ State VAT#	5.46	-	-
3	Other Taxes & Duties#	-	-	7.56
4	Goods and Service Tax (SGST)	72.87	84.50	22.33
	Total	**278.37**	**341.97**	**312.26**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	941.54	776.92	776.92
2	Others	1198.93	1198.93	1198.93
	Total	**2140.47**	**1975.85**	**1975.85**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	625.00	-	13.43
	Total	**625.00**	**0.00**	**13.43**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	81.33	-	45.91
2	ESI	10.01	-	5.62
3	Gratuity	282.55	-	261.92
4	Sales Tax/GST	-81.34	-	-104.30
5	Others	108.52	-	111.99
	Total	**401.07**	**0.00**	**321.14**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cast Iron	MT	1200	-	400.46	33.37	1200	-	278.04	23.17
(ii)	Steel Fabricated Products	MT	1800	-	373.34	20.74	1800	-	150.68	8.37

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cast Iron	750	498.67	-	498.67	-	495.31	-	495.31
(ii)	Steel Fabricated Products	1100	1168.83	-	1168.83	-	192.97	-	192.97
(iii)	Trading activities	-	93.36	-	93.36	-	91.61	-	91.61
(iv)	Execution of turnkey project	13450	10599.39	-	10599.39	-	7512.48	-	7512.48
(v)	Hospital furniture/Fabricated Item	1700	-	-	-	-	-	-	-
	Total	**17000.00**	**12360.25**	**0.00**	**12360.25**		**8292.37**		**8292.37**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District		
2	**Land Area** *(in Acres)*		
(i)	Total Area	60.38	**60.38**
3	**Land Status** *(in Acres)*		
(i)	Freehold	54.85	**54.85**
(ii)	Leased	5.53	**5.53**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	618.53	825.46	923.67
2	Investment (Financial)	5214.43	5004.55	5004.74
3	Capital Employed	2177.10	11710.59	11808.99
4	Working Capital	177.57	-501.92	-105.09
5	Accumulated Profit(+)/Loss(-)	-3074.57	-2867.64	-2769.43
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.42	1.59	1.15
2	Operating Margin (%)	1.42	4.50	3.19
3	Return on Net Worth (%)	8.62	25.07	10.63
4	Return on Assets (%)	0.26	0.63	0.30
5	Return on Capital Employed (%)	8.19	4.78	2.24
6	Sales/Capital Employed (%)	577.57	106.37	70.22
7	Debt-Equity Ratio (No. of Times)	2.52	1.63	1.46
8	Profit After Tax per Share (in ₹)	1.46	5.66	2.69
9	Revenue per Employee (₹ in Lakh)	93.84	55.36	61.42
10	Inventory Turnover Ratio (%)	664.75	832.11	381.37

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 34.55 per cent to ₹ 8544.59 lakh as compared to ₹ 13055.51 lakh during the previous year. Consequently, the net profit of the Company during the year 2023-24 has come down to ₹ 98.22 lakh as against a net profit of ₹ 206.93 lakh during the year 2022-23. The accumulated loss of the Company at the end of the year under review stood at ₹ 2769.43 lakh.

The statutory audit of accounts of the SILK is complete up to 2022-23.

73. THE KERALA CERAMICS LIMITED

The Kerala Ceramics Limited (TKCL) was incorporated in the year 1963 for the mining & refining of China Clay and manufacturing Porcelain wares. Currently the Company produces Spray Dried Kaolin using raw china clay mined from own mines of the Company, is used in various industrial segments such as paper, paint, ceramic, detergent, pesticide, rubber & abrasive industries as a major raw material input. TKCL also supplies crude clay to various cement companies as their input raw material.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala Ceramics Ltd		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	1st November 1963		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Nil		
6	Name of Chairman	Shri. V.T Joseph		
7	Name of Managing Director	Smt. Syamala.S		
8	Address & Contact Details			
(i)	Registered/Corporate Office	PB No: 2, Kundara - 691501, Kollam		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0474 - 2522448, 2522248		
(iv)	Website & E-Mail	www.keralaceramics.com , finance@keralaceramics.in		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	4940494	4940494
	Total	**100.00**	**100.00**	**49,40,494**	**49,40,494**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	144,374
2	Below Board Level Employees:						
(i)	Managerial/Executives	8	-	6	1	**15**	55,792
(ii)	Supervisory (Unionized)	8	-	-	-	**8**	-
(iv)	Staff/Ministerial	16	-	5	4	**25**	23,562
(v)	Workers (Skilled)	1	-	-	2	**3**	17,697
(vi)	Workers (Unskilled)	52	-	-	7	**59**	18,897
	Total	**85**	**0**	**12**	**14**	**111**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	16	-	4	-	**20**
2	No. of SC Employees	17	-	1	2	**20**
3	No. of ST Employees	6	-		-	**6**
4	No. of OBC Employees	44	-	7	6	**57**
5	No. of Ex-servicemen Employed	4	-	-	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	1	-	**2**
2	Number of Employees Retired during the year 2023-24	2	-	2	4	**8**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	2	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Kerala PSC& Public Sector Recruitment Board	Special Rules Framed.
2	Staff/Ministerial		
3	Supervisory	Public Sector Recruitment Board	
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1400.00	1400.00	1400.00
(b)	Paid up Capital			
	State Government	494.05	494.05	494.05
	Equity Shares Total	**494.05**	**494.05**	**494.05**
	Total Paid up Capital	**494.05**	**494.05**	**494.05**
(ii)	Share Application Money Pending Allotment	751.56	751.56	751.56
(iii)	Reserves & Surplus			
(a)	General Reserve	4.18	4.18	4.18
(b)	Capital Reserve	1541.24	0.24	0.24
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-12950.44	-13607.61	-16105.98
	Total Reserves & Surplus	**-11405.02**	**-13603.19**	**-16101.56**
	Total Shareholders' Fund	**-10159.41**	**-12357.58**	**-14855.95**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	12076.27	856.14	687.04
(b)	Financial Institutions/Banks	785.23	-	-
(c)	Others	128.50	-	-
	Total Long Term Borrowings	**12990.00**	**856.14**	**687.04**
(ii)	Other Non-Current Liabilities	50.00	-	-
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	210.06	216.20	238.29
	Total Long Term Provisions	**210.06**	**216.20**	**238.29**
	Total Non-Current Liabilities	**13250.06**	**1072.34**	**925.33**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	-	12782.15	15022.54
(b)	Financial Institutions/Banks	-	828.74	840.96
(c)	Others	-	128.50	128.50
	Total Short Term Borrowings	**0.00**	**13739.39**	**15992.00**
(ii)	Trade Payables	864.30	1331.69	1289.60
(iii)	Other Current Liabilities	216.42	226.33	252.12
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	21.78	61.19	25.20

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Short Term Provisions	**21.78**	**61.19**	**25.20**
	Total Current Liabilities	**1102.50**	**15358.60**	**17558.92**
	TOTAL EQUITY AND LIABILITIES	**4193.15**	**4073.36**	**3628.30**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1065.84	1107.42	1114.55
	Buildings	211.80	226.55	234.68
	Plant & Equipment	2034.76	2056.32	2132.44
	Other Fixed Assets	38.55	50.84	50.86
	Gross Tangible Assets	**3350.95**	**3441.13**	**3532.53**
	Gross Fixed Assets	**3350.95**	**3441.13**	**3532.53**
(b)	Accumulated Depreciation, Depletion & Amortization	897.85	1197.54	1437.99
	Total Net Block	**2453.10**	**2243.59**	**2094.54**
(c)	Capital Works in Progress	83.29	290.62	333.69
	Total Fixed Assets	**2536.39**	**2534.21**	**2428.23**
(ii)	Non-Current Investments			
(a)	In the form of equity	25.00	25.00	25.00
	Total Non-Current Investments	**25.00**	**25.00**	**25.00**
(iii)	Other Non-Current Assets	3.33	3.51	3.72
	Total Non-Current Assets	**2564.72**	**2562.72**	**2456.95**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	113.77	19.05	12.20
(b)	Work in progress	5.96	7.12	4.52
(c)	Finished Goods	498.92	609.75	291.99
(d)	Stores & Spares	21.68	21.34	20.29
	Total Inventories	**640.33**	**657.26**	**329.00**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	34.09	1.82	19.85
(b)	Others	95.98	67.49	47.84
	Total Trade Receivables	**130.07**	**69.31**	**67.69**
(iii)	Cash and Bank Balances	340.70	309.62	301.80
(iv)	Short term Loans and Advances	478.40	472.08	469.29
(v)	Other Current Assets	38.93	2.37	3.57
	Total Current Assets	**1628.43**	**1510.64**	**1171.35**
	TOTAL ASSETS	**4193.15**	**4073.36**	**3628.30**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1067.94	1071.42	999.02
	Total Gross Turnover/Revenue	**1067.94**	**1071.42**	**999.02**
	Net Turnover/Revenue	**1067.94**	**1071.42**	**999.02**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
B.	**OTHER INCOME**			
1	Others	131.95	103.95	36.65
	Total Other Income	**131.95**	**103.95**	**36.65**
	Total Revenue/Income	**1199.89**	**1175.37**	**1035.67**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	180.72	222.93	114.75
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-150.10	-111.98	320.37
3	Stores & Spares	27.85	8.68	16.00
4	Power & Fuel	454.94	457.33	298.95
5	Salary, Wages & Benefits/Employees Expenses	460.00	416.09	418.48
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	161.23	160.56	159.51
	Total Expenditure	**1134.64**	**1153.61**	**1328.06**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**65.25**	**21.76**	**-292.39**
1	Depreciation, Depletion & Amortisation	332.60	299.68	240.45
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-267.35**	**-277.92**	**-532.84**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	1167.19	1311.92	1586.38
(ii)	Financial Institutions/Banks	32.18	33.04	34.12
(iii)	Others	3.80	1.10	0.30
	Total Finance Cost	**1203.17**	**1346.06**	**1620.80**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1470.52**	**-1623.98**	**-2153.64**
1	Exceptional Items	403.54	568.48	344.73
G.	**PROFIT BEFORE TAX (PBT)**	**-1874.06**	**-2192.46**	**-2498.37**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1874.06**	**-2192.46**	**-2498.37**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1874.06**	**-2192.46**	**-2498.37**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	0.08	-	-
2	Goods and Service Tax (CGST+IGST)	2.25	1.80	1.37
	Total	**2.33**	**1.80**	**1.37**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.56	0.94	0.93
2	Goods and Service Tax (SGST)	2.25	1.80	1.37

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
3	Non-Tax Revenue	-	15.12	12.33
	Total	**2.81**	**17.86**	**14.63**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	350.00	400.00
	Total	**0.00**	**350.00**	**400.00**
D.	**EMPLOYEE DEVELOPMENT**			
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	-	2	2
b.	Number of employees Covered	-	126	50
(ii)	External Training:			
a.	Number of Programmes Conducted	1	5	5
b.	Number of employees Covered	1	10	10
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	7.99	7.35	7.54
F.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	0.31	0.25	-

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	14.33	128.37	76.21
2	ESI	5.09	0.06	0.06
3	Guarantee Commission	-	24.48	24.48
	Total	**19.42**	**152.91**	**100.75**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	REFINED KAOLIN	MT	18000	11400	7520	41.78	18000	14400	6012	33.40

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	KAOLIN	MT	11400	7524.17	-	7524.17	14400	6988.93	-	6988.93
(ii)	CRUDE CLAY	MT	3000	-	-	-	3900	-	-	-
(iii)	SAND	MT	6600	8257.7	-	8257.7	9150	1134	-	1134

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	KAOLIN	1456.34	1024.64	-	1024.64	-	1734.65	-	1734.65
(ii)	CROCKERY	-	0.15	-	0.15	-	0.20	-	0.20
(iii)	CRUDE CLAY	18.00	-	-	-	-	23.40	-	23.40
(iv)	SAND	37.71	46.65	-	46.65	-	873.29	-	873.29
	Total	**1512.05**	**1071.44**	**0.00**	**1071.44**	**0.00**	**2631.54**	**0.00**	**2631.54**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kollam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	69.28	**69.28**
3	**Land Status** *(in Acres)*		
(i)	Freehold	69.28	**69.28**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-10910.97	-13109.14	-15607.51
2	Investment (Financial)	14235.61	2101.75	1932.65
3	Capital Employed	2830.59	-11501.44	-14168.91
4	Working Capital	525.93	-13847.96	-16387.57
5	Accumulated Profit(+)/Loss(-)	-12950.44	-13607.61	-16105.98
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-156.19	-186.53	-241.23
2	Operating Margin (%)	-25.03	-25.94	-53.34
3	Return on Net Worth (%)	-17.18	-16.72	-16.01
4	Return on Assets (%)	-44.69	-53.82	-68.86
5	Return on Capital Employed (%)	-23.70	-7.36	-6.19
6	Sales/Capital Employed (%)	37.73	-9.32	-7.05
7	Debt-Equity Ratio (No. of Times)	-1.19	-0.07	-0.04
8	Profit After Tax per Share (in ₹)	-37.93	-44.38	-50.57
9	Revenue per Employee (₹ in Lakh)	7.80	9.24	9.00
10	Inventory Turnover Ratio (%)	186.61	165.14	202.59

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 11.89 per cent to ₹ 1035.67 lakh as compared to ₹ 1175.37 lakh during the previous year. Consequently, the net loss of the Company has increased during 2023-24 by 13.95 per cent to ₹ 2498.37 lakh as against a net loss of ₹ 2192.46 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 16105.98 lakh.

The statutory audit of accounts of the TKCL is complete and up-to-date.

74. THE KERALA MINERALS AND METALS LIMITED

The Kerala Minerals and Metals Limited (KMML) incorporated in the year 1972, is an integrated titanium dioxide manufacturing Public Sector Undertaking in Kerala. The manufacturing unit of KMML consists of Mineral Separation Unit, Titanium Dioxide Pigment Unit and Titanium Sponge Unit. The Company produces Ilmenite, Rutile, Zircon, Siliminate and Titanium Sponge. The different grades of products manufactured by KMML are marketed in the brand name "KEMOX".

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Minerals And Metals Limited		
2	Sector	Manufacturing and Production		
3	Date of Incorporation	16th February 1972		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. A.P.M.Mohammed Hanish IAS		
7	Name of Managing Director	Shri. Pradeep Kumar P		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Sankaramangalam , Chavara, Kollam Dist, Kerala, India, Pin 691583		
(ii)	Factory/Unit/Other Offices	1. Mineral Seperation Unit ,Kovilthottam, Chavara 2. Titanium Dioxide Pigment Unit, Sankaramangalam, Chavara 3. Titanium Sponge Unit, Sankaramangalam, Chavara		
(iii)	Phone, Fax	Phone No: 0476-2686722-733, Fax No:0476-2680101, 0476-2686721		
(iv)	Website & E-Mail	www.kmml.com , md@kmml.com		
9	Number of Subsidiary Companies, if any:	NA		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	1st April 2016.		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	3093272	3093272
	Total	**100.00**	**100.00**	**30,93,272**	**30,93,272**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	132	2	-	-	**134**	**-**
(ii)	Supervisory (Non-Unionized)	113	-	52	-	**165**	**-**
(iii)	Staff/Ministerial	149	-	-	-	**149**	**-**
(iv)	Workers (Skilled)	409	-	162	23	**594**	**-**
(v)	Workers (Unskilled)	126	-	-	-	**126**	**-**
	Total	**929**	**2**	**214**	**23**	**1168**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	109	1	6	14	**130**
2	No. of SC Employees	128	-	30	-	**158**
3	No. of ST Employees	20	-	5	-	**25**
4	No. of OBC Employees	377	-	100	-	**477**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**
6	No. of Ex-servicemen Employed	42	-	6	-	**48**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	3	5	**9**
2	Number of Employees Retired during the year 2023-24	3	6	8	18	**35**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	3	1	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct& Public Sector Recruitment Board	Special Rules Framed.
2	Supervisory	Public Sector Recruitment Board	
3	Staff/Ministerial	Kerala PSC & Public Sector Recruitment Board	
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3500.00	3500.00	3500.00
(b)	Paid up Capital			
	State Government	3093.27	3093.27	3093.27
	Equity Shares Total	**3093.27**	**3093.27**	**3093.27**
	Total Paid up Capital	**3093.27**	**3093.27**	**3093.27**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	66307.61	88004.60	95889.75
(b)	Other Comprehensive Income *(Applicable to enterprises following IND-AS)*	-3448.44	-4792.87	-4606.25
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	22658.30	8503.81	9978.57
	Total Reserves & Surplus	**106267.58**	**112465.65**	**122012.18**
	Total Shareholders' Fund	**109360.85**	**115558.92**	**125105.45**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	435.28	2036.59	1824.23
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	11579.27	5477.78	5649.00
(b)	Other Provisions	2404.69	2285.88	2737.79

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Long Term Provisions	**13983.96**	**7763.66**	**8386.79**
	Total Non-Current Liabilities	**14419.24**	**9800.25**	**10211.02**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1838.78	16579.21	14102.52
	Total Short Term Borrowings	**1838.78**	**16579.21**	**14102.52**
(ii)	Trade Payables	7380.37	8341.13	6966.58
(iii)	Other Current Liabilities	8379.04	7972.61	12727.48
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	1471.63	1292.26	1069.43
	Total Short Term Provisions	**1471.63**	**1292.26**	**1069.43**
	Total Current Liabilities	**19069.82**	**34185.21**	**34866.01**
	TOTAL EQUITY AND LIABILITIES	**142849.91**	**159544.38**	**170182.48**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	15828.66	15910.84	16566.10
	Buildings	2450.19	2593.79	3019.15
	Plant & Equipment	26221.96	29072.34	31314.73
	Other Fixed Assets	1812.34	2022.79	2414.16
	Gross Tangible Assets	**46313.15**	**49599.76**	**53314.14**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	11.93	12.90	16.74
	Gross Intangible Assets	**11.93**	**12.90**	**16.74**
	Gross Fixed Assets	**46325.08**	**49612.66**	**53330.88**
(c)	Accumulated Depreciation, Depletion & Amortization	10220.66	12255.06	14481.53
	Total Net Block	**36104.42**	**37357.60**	**38849.35**
(d)	Capital Works in Progress	1942.71	8218.39	11388.72
	Total Fixed Assets	**38047.13**	**45575.99**	**50238.07**
(ii)	Non-Current Investments			
(a)	In the form of equity	345.12	360.05	174.61
(b)	In the form of loan	4827.00	4827.00	4827.00
	Total Non-Current Investments	**5172.12**	**5187.05**	**5001.61**
(iii)	Other Non-Current Assets	42419.58	17688.19	15302.49
	Total Non-Current Assets	**85638.83**	**68451.23**	**70542.17**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	4881.53	7146.82	7604.14
(b)	Work in progress	1405.70	1376.07	1314.02
(c)	Finished Goods	14840.60	21219.96	21627.12
(d)	Stores & Spares	9895.44	11149.53	11081.87
(e)	Others	8.77	8.50	8.44
	Total Inventories	**31032.04**	**40900.88**	**41635.59**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of	33.27	33.27	32.99

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	payment			
(b)	Others	13543.10	12531.01	15474.05
	Total Trade Receivables	**13576.37**	**12564.28**	**15507.04**
(iii)	Cash and Bank Balances	8287.80	32001.94	35599.76
(iv)	Short term Loans and Advances	941.71	2419.05	2477.85
(v)	Other Current Assets	3373.16	3207.00	4420.07
	Total Current Assets	**57211.08**	**91093.15**	**99640.31**
	TOTAL ASSETS	**142849.91**	**159544.38**	**170182.48**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	105826.09	89166.24	95623.58
	Total Gross Turnover/Revenue	**105826.09**	**89166.24**	**95623.58**
	Net Turnover/Revenue	**105826.09**	**89166.24**	**95623.58**
B.	**OTHER INCOME**			
1	Interest Income	2746.97	3135.25	3139.99
2	Others	852.38	4202.75	592.84
	Total Other Income	**3599.35**	**7338.00**	**3732.83**
	Total Revenue/Income	**109425.44**	**96504.24**	**99356.41**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	21440.04	23413.15	21646.29
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-4526.28	-6349.73	-345.10
3	Stores & Spares	5756.31	5801.84	5557.13
4	Power & Fuel	25646.88	30534.88	32742.61
5	Salary, Wages & Benefits/Employees Expenses	23685.08	24052.12	22893.51
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	2281.46	2884.74	2074.33
7	Rent, Royalty & Cess	423.68	622.10	544.56
8	Other Expenses *(including prior period expenses)*	1497.53	2267.32	1908.85
	Total Expenditure	**76204.70**	**83226.42**	**87022.18**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**33220.74**	**13277.82**	**12334.23**
1	Depreciation, Depletion & Amortisation	2000.47	2034.39	2226.48
2	Impairment	186.57	-	185.44
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**31033.70**	**11243.43**	**9922.31**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	82.78	595.85	1003.61

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Finance Cost	**82.78**	**595.85**	**1003.61**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**30950.92**	**10647.58**	**8918.70**
1	Exceptional Items	56.26	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**30894.66**	**10647.58**	**8918.70**
1	Tax Expenses:			
(i)	Current Tax	8832.41	134.98	-784.64
	Current Tax (Net)	**8832.41**	**134.98**	**-784.64**
(ii)	Deferred Tax	-612.95	2008.79	-275.23
	Total Tax	**8219.46**	**2143.77**	**-1059.87**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**22675.20**	**8503.81**	**9978.57**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**22675.20**	**8503.81**	**9978.57**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	491.00	1903.21	575.25
2	Corporate Tax (incl. Fringe Benefit Tax)	8307.42	2007.00	1695.73
3	Goods and Service Tax (CGST+IGST)	16070.05	13638.68	11637.60
	Total	**24868.47**	**17548.89**	**13908.58**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	789.87	829.25	412.99
	Total	**789.87**	**829.25**	**412.99**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	8189.25	6090.39	4411.58
	Total	**8189.25**	**6090.39**	**4411.58**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	1095.52	1031.30	833.82
(ii)	Components & Spare Parts	560.13	882.86	821.11
	Total	**1655.65**	**1914.16**	**1654.93**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	5288.95	5493.25	5788.46
2	Guarantees excluding financial guarantees	5078.83	2285.48	802.89
3	Others	6776.97	8581.62	8143.94
	Total	**17144.75**	**16360.35**	**14735.29**
F.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	437.91	-	-
	Total	**437.91**	**0.00**	**0.00**
G.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	35.00	30.00	86.00
2	Training Expenses (Actually Spent)	6.62	22.05	10.80
3	Details of Training Programmes Conducted			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(i)	In-house Training:			
a.	Number of Programmes Conducted	3	15	29
b.	Number of employees Covered	84	1417	669
(ii)	External Training:			
a.	Number of Programmes Conducted	8	25	34
b.	Number of employees Covered	29	67	107
H.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	422.15	576.66	576.66
I.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	323.46	546.14	347.02
J.	**AMOUNT OF DIVIDEND**			
1	Paid	927.98	618.65	618.65

K.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	70.71	70.71	-
2	ESI	5.06	5.06	-
3	Gratuity	-	586.32	-
4	Sales Tax/GST	1313.59	1477.55	1050.35
	Total	**1389.36**	**2139.64**	**1050.35**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	TITANIUM DIOXIDE	MT	40000.00	36000.00	30357.40	75.89	40000.00	36000.00	33545.81	83.86
(ii)	ILLMENITE	MT	61600.00	36000.00	45700.00	74.18	61600.00	54000.00	42004.00	68.18
(iii)	RUTILE	MT	4400.00	1200.00	1485.00	33.75	4400.00	2100.00	1257.00	28.56
(iv)	ZIRCON	MT	6500.00	2500.00	1763.00	27.12	6500.00	2700.00	2802.00	43.10
(v)	TITANIUM SPONGE	MT	500.00	325.00	58.00	11.6	500.00	325.00	71.801	14.36

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Titanium Dioxide	MT	36000.00	25155.20	2233.00	27388.20	36000.00	32300.768	1980.8	34281.57
(ii)	Titanium Tetra Chloride	MT	5600.00	10231.44	-	10231.44	5500.00	9097.24	-	9097.24
(iii)	Rutile	MT	2100.00	1357.00	-	1357.00	2100.00	914.11	-	914.11
(iv)	Zircon	MT	2700.00	1463.00	-	1463.00	2700.00	3033.25	-	3033.25
(v)	Siliminate	MT	6600.00	8229.00	-	8229.00	6600.00	7255.05	-	7255.05
(v)	Titanium Sponge	MT	425.00	200.00	-	200.00	425.00	59.51	-	59.51

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Titanium Dioxide	86040	66959.38	6140.72	73100.1	81000.00	80340.73	4499.81	84840.54
(ii)	Titanium Tetra Chloride	7504	10231.44	-	10231.44	6875.00	9097.24	-	9097.24
(iii)	Rutile	3675	2256.52	-	2256.52	3675.00	1430.19	-	1430.19
(iv)	Zircon	5433.75	2863.47	-	2863.47	5433.75	4788.73	-	4788.73
(v)	Siliminate	1782	7617.81	-	7617.81	1782.00	1810.78	-	1810.78
(vi)	Titanium Sponge	4275.25	2326.42	-	2326.42	4675.25	596.16	-	596.16
	Total	**108710.00**	**92255.04**	**6140.72**	**98395.76**	**103441.00**	**98063.83**	**4499.81**	**102563.64**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kollam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	509.83	**509.83**
(ii)	Built Up Area	10.07	**10.07**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	109360.85	115558.92	125105.45
2	Investment (Financial)	3093.27	3093.27	3093.27
3	Capital Employed	109360.85	115558.92	125105.45
4	Working Capital	38141.26	56907.94	64774.30
5	Accumulated Profit(+)/Loss(-)	22658.30	8503.81	9978.57
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	20.72	8.81	10.04
2	Operating Margin (%)	29.33	12.61	10.38
3	Return on Net Worth (%)	20.73	7.36	7.98
4	Return on Assets (%)	15.87	5.33	5.86
5	Return on Capital Employed (%)	28.33	9.73	7.93
6	Sales/Capital Employed (%)	96.77	77.16	76.43
7	Profit After Tax per Share (in ₹)	733.05	274.91	322.59
8	Revenue per Employee (₹ in Lakh)	55.18	34.29	81.87
9	Inventory Turnover Ratio (%)	389.55	247.91	231.71

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 99356.41 lakh as compared to ₹ 96504.24 lakh during the previous year. Consequently, the net profit of the Company has increased during 2023-24 to ₹ 9978.57 lakh as against a net profit of ₹ 8503.81 lakh during 2022-23. The net worth of the Company has further improved during the year under review.

The statutory audit of accounts of the KMML is complete and up-to-date.

75. THE METAL INDUSTRIES LIMITED

The Metal Industries Limited (METIND) was incorporated on 6th March 1928, one among the first few pioneer industries in pre-independent India. The Company is mainly involved in manufacturing and marketing of various agricultural implements and tools required for agro farming, handicrafts and artisans community.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Metal Industries Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	6th March 1928		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Adv. Francis Thomas		
7	Name of Managing Director	Shri. K. Lakshminarayanan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Metind Nagar PO, Shoranur, Palakkad -679122		
(ii)	Factory/Unit/Other Offices	Metind Nagar PO, Shoranur, Palakkad -679122		
(iii)	Phone, Fax			
(iv)	Website & E-Mail	www.themetalindustries.in, metind@themetalindustries.in		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	96.72	96.72	1442222	1442222
2	Public	3.28	3.28	48867	48867
	Total	**100.00**	**100.00**	**14,91,089**	**14,91,089**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	1	-	**3**	**52000**
(ii)	Supervisory (Unionized)	1	-	-	3	**4**	**20000**
(iii)	Staff/Ministerial	1	-	-	6	**7**	**26000**
(iv)	Workers (Skilled)	14	-	-	10	**24**	**24000**
(v)	Workers (Unskilled)	1	-	-	23	**24**	**16000**
	Total	**19**	**0**	**2**	**42**	**63**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	3	-	-	5	**8**
2	SC Employment	4	-	-	1	**5**
3	ST Employment	1	-	-	-	**1**
4	OBC Employment	9	-	-	19	**28**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Public Sector Recruitment Board	special rules not framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	State Government	144.41	144.41	144.41
	Others	7.39	7.39	7.39
	Equity Shares Total	**151.80**	**151.80**	**151.80**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Paid up Capital	**151.80**	**151.80**	**151.80**
(ii)	Reserves & Surplus			
(a)	General Reserve	54.06	54.06	54.06
(b)	Capital Reserve	18.30	18.30	18.30
(c)	Revaluation Reserve	206.93	206.93	206.93
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2642.88	-2813.75	-3047.86
	Total Reserves & Surplus	**-2363.59**	**-2534.46**	**-2768.57**
	Total Shareholders' Fund	**-2211.79**	**-2382.66**	**-2616.77**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1443.51	1495.31	1533.51
	Total Long Term Borrowings	**1443.51**	**1495.31**	**1533.51**
(ii)	Other Non-Current Liabilities	10.75	24.34	35.46
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	90.21	86.31	77.49
	Total Long Term Provisions	**90.21**	**86.31**	**77.49**
	Total Non-Current Liabilities	**1544.47**	**1605.96**	**1646.46**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	75.22	172.64	257.49
	Total Short Term Borrowings	**75.22**	**172.64**	**257.49**
(ii)	Trade Payables	141.60	154.21	108.36
(iii)	Other Current Liabilities	1516.44	1689.56	1963.04
	Total Current Liabilities	**1733.26**	**2016.41**	**2328.89**
	TOTAL EQUITY AND LIABILITIES	**1065.94**	**1239.71**	**1358.58**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	591.36	594.90	659.79
	Gross Tangible Assets	**591.36**	**594.90**	**659.79**
	Gross Fixed Assets	**591.36**	**594.90**	**659.79**
(b)	Accumulated Depreciation, Depletion & Amortization	272.02	283.45	298.18
	Total Net Block	**319.34**	**311.45**	**361.61**
(c)	Capital Works in Progress	136.26	280.16	261.25
	Total Fixed Assets	**455.60**	**591.61**	**622.86**
(ii)	Deferred Tax Asset (Net)	4.28	4.28	4.28
(iii)	Long Term Loans and Advances	0.16	0.05	0.25
(iv)	Other Non-Current Assets	120.94	-	-
	Total Non-Current Assets	**580.98**	**595.94**	**627.39**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	8.72	3.12	0.70
(b)	Work in progress	57.53	198.06	163.55
(c)	Finished Goods	141.84	119.63	124.57
(d)	Stores & Spares	6.04	2.21	3.47
(e)	Others	10.71	3.08	18.07

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Inventories	**224.84**	**326.10**	**310.36**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	77.57	82.36	34.00
(b)	Others	35.07	18.33	73.07
	Total Trade Receivables	**112.64**	**100.69**	**107.07**
(iii)	Cash and Bank Balances	94.54	22.94	14.76
(iv)	Short term Loans and Advances	30.50	20.85	17.20
(v)	Other Current Assets	22.44	173.19	281.80
	Total Current Assets	**484.96**	**643.77**	**731.19**
	TOTAL ASSETS	**1065.94**	**1239.71**	**1358.58**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2239.77	3660.23	3478.52
	Total Gross Turnover/Revenue	**2239.77**	**3660.23**	**3478.52**
	Net Turnover/Revenue	**2239.77**	**3660.23**	**3478.52**
B.	**OTHER INCOME**			
1	Grants from Government	18.74	-	-
2	Rental Income	19.45	16.42	16.53
3	Interest Income	2.15	2.14	0.06
4	Others	3.09	7.03	20.68
	Total Other Income	**43.43**	**25.59**	**37.27**
	Total Revenue/Income	**2283.20**	**3685.82**	**3515.79**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	161.34	225.54	139.45
2	Purchase of Stock in Trade	1983.24	3342.91	3184.59
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-38.67	-110.69	14.54
4	Salary, Wages & Benefits/Employees Expenses	87.15	95.82	117.28
5	Other Expenses *(including prior period expenses)*	82.14	112.00	52.95
	Total Expenditure	**2275.20**	**3665.58**	**3508.81**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**8.00**	**20.24**	**6.98**
1	Depreciation, Depletion & Amortisation	12.85	11.43	14.73
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-4.85**	**8.81**	**-7.75**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	154.62	165.35	178.07
(ii)	Financial Institutions/Banks	4.30	14.32	31.60
	Total Finance Cost	**158.92**	**179.67**	**209.67**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-163.77**	**-170.86**	**-217.42**
1	Extra-Ordinary Items	0.01	1.31	16.69
G.	**PROFIT BEFORE TAX (PBT)**	**-163.78**	**-172.17**	**-234.11**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-163.78**	**-172.17**	**-234.11**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-163.78**	**-172.17**	**-234.11**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	16.07	16.44	20.04
	Total	**16.07**	**16.44**	**20.04**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	7.51	9.16	14.60
	Total	**7.51**	**9.16**	**14.60**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	18.74	-	-
	Total	**18.74**	**0.00**	**0.00**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	4.41	6.25	2.40

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	11.35	5.01	4.61
2	ESI	1.88	2.46	2.29
3	Gratuity	17.32	9.62	1.38
4	Guarantee Commission	0.45	-	0.45
5	Sales Tax/GST	4.42	34.64	10.73
	Total	**35.42**	**51.73**	**19.46**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Agricultural implements	MT	272	120	121.8	44.77	272	120	23.43	8.61

B. DETAILS OF TRADING *(In Quantity)*						
Sl. No.	Product /Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	HSD	KL	1550	1589	1550	1462
(ii)	MS	KL	1700	1751	1700	1642
(iii)	MSP	KL	-	-	18	16.8

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Agricultural implements	384	309.91	-	309.91	384	327.61	-	327.61
2	Trade	3250.00	3350.32	-	3350.32	3268.00	3150.91	-	3150.91
	Total	**3634.00**	**3660.23**	**0.00**	**3660.23**	**3652.00**	**3478.52**	**0.00**	**3478.52**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2024**			**Total**
(i)	State	Kerala	Kerala	Kerala	
(ii)	District	Palakkad	Palakkad	Palakkad	
2	**Land Area** *(in Acres)*				
(i)	Total Area	22.15	22.15	22.15	**66.45**
(ii)	Built Up Area	6.00	6.00	6.00	**18.00**
3	**Land Status** *(in Acres)*				
(i)	Freehold	22.15	22.15	22.15	**66.45**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-2418.72	-2589.59	-2823.70
2	Investment (Financial)	1595.31	1647.11	1685.31
3	Capital Employed	-768.28	-887.35	-1083.26
4	Working Capital	-1248.30	-1372.64	-1597.70
5	Accumulated Profit(+)/Loss(-)	-2642.88	-2813.75	-3047.86
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-7.17	-4.67	-6.66
2	Operating Margin (%)	-0.22	0.24	-0.22
3	Return on Net Worth (%)	-6.77	-6.65	-8.29
4	Return on Assets (%)	-15.36	-13.89	-17.23
5	Return on Capital Employed (%)	-0.63	-0.85	-2.26
6	Sales/Capital Employed (%)	-291.53	-412.49	-321.12
7	Debt-Equity Ratio (No. of Times)	-0.60	-0.58	-0.54
8	Profit After Tax per Share (in ₹)	-10.98	-11.55	-15.70
9	Revenue per Employee (₹ in Lakh)	32.46	55.46	55.21

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
10	Inventory Turnover Ratio (%)	1098.90	1328.72	1093.08

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally decreased to ₹ 3515.79 lakh as compared to ₹ 3685.82 lakh during the previous year. Consequently, the net loss of the Company has increased during 2023-24 by 35.98 per cent to ₹ 234.11 lakh as against a net loss of ₹ 172.17 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 3047.86 lakh.

The statutory audit of accounts of the METIND is complete and up-to-date.

76. THE PHARMACEUTICAL CORPORATION (INDIAN MEDICINES) KERALA LIMITED

The Pharmaceutical Corporation (Indian Medicines) Kerala Limited (OUSHADHI) was formed in the year 1941 as Sree Kerala Varma Ayurveda Pharmacy at Kuttanellur in Thrissur district. It was incorporated as a fully owned State Government PSU in 1975. OUSHADHI is engaged in the production and marketing of Ayurveda medicines. The Corporation supplies medicines to Government hospitals and dispensaries at subsidised rates as approved by the State Government.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Pharmaceutical Corporation (IM) Kerala Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	8th September 1975		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Ayush Department		
6	Name of Chairman	Smt. Sobhana George, Ex. MLA		
7	Name of Managing Director	Dr. T.K. Hrideek		
8	Address & Contact Details			
(i)	Registered/Corporate Office	NH Byepass Road, Kuttanellur, Thrissur - 680014		
(ii)	Factory/Unit/Other Offices	Factory at Kuttanellur-Thrissur, Factory at Muttathara-Thiruvananthapuram, Panchakarma Hospital & Research Institute at Thrissur, Re-distribution Centres at Pariyaram-Kannur & Pathanapuram-Kollam, Sales Outlets at Arogyabhavan,Poojappura & MLA Hostel, Thiruvananthapuram		
(iii)	Phone, Fax	0487- 2459802, 2459806		
(iv)	Website & E-Mail	www.oushadhi.org , finance@oushadhi.org , cs@oushadhi.org and acooushadhi@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	44950960	46275960
2	Others (Govt. Nominee/ Employees, etc.)			12	12
	Total	**100.00**	**100.00**	**4,49,50,972**	**4,62,75,972**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	11	-	-	-	**11**	114013
(ii)	Supervisory (Unionized)	32	-	26	-	**58**	61275
(iv)	Staff/Ministerial	39	-	-	-	**39**	40104
(vi)	Workers (Unskilled)	135	-	562	35	**732**	23875
	Total	**217**	**1**	**588**	**35**	**841**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	78	-	300	-	**378**
2	SC Employment	26	-	98	11	**135**
3	ST Employment	6	-	12	1	**19**
4	OBC Employment	83	-	301	-	**384**
5	Persons with Disability Employment	6	-	-	-	**6**
6	Ex-servicemen Employment	5	-	-	-	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	6	-	**6**
2	Number of Employees Retired during the year 2023-24	1	-	1	8	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	-	Special Rules/Recruitment Rules Framed.
2	Supervisory	-	
3	Staff/Ministerial	Kerala PSC	
4	Workers	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	State Government	4292.60	4495.10	4627.60
	Equity Shares Total	**4292.60**	**4495.10**	**4627.60**
	Total Paid up Capital	**4292.60**	**4495.10**	**4627.60**
(ii)	Share Application Money Pending Allotment	202.50	82.50	0.00
(iii)	Reserves & Surplus			
(a)	Capital Reserve	6.98	6.98	6.98
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	18624.25	22870.88	27461.13
	Total Reserves & Surplus	**18631.23**	**22877.86**	**27468.11**
	Total Shareholders' Fund	**23126.33**	**27455.46**	**32095.71**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	1244.96	1110.12	1087.85
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	152.03	259.88	313.16
	Total Long Term Provisions	**152.03**	**259.88**	**313.16**
	Total Non-Current Liabilities	**1396.99**	**1370.00**	**1401.01**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1208.77	1432.24	1746.47
(ii)	Other Current Liabilities	3876.34	3438.67	3774.26
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	107.85	53.29	101.53
(b)	Other Provisions	1726.25	1820.00	1789.77
	Total Short Term Provisions	**1834.10**	**1873.29**	**1891.30**
	Total Current Liabilities	**6919.21**	**6744.20**	**7412.03**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	TOTAL EQUITY AND LIABILITIES	**31442.53**	**35569.66**	**40908.75**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	3.06	3.06	3.06
	Buildings	4258.48	4317.23	4329.22
	Plant & Equipment	2273.09	2406.03	2543.62
	Other Fixed Assets	433.74	448.59	463.56
	Gross Tangible Assets	**6968.37**	**7174.91**	**7339.46**
(b)	Intangible Assets			
	Others *(Data Processing)*	157.15	-	-
	Gross Intangible Assets	**157.15**	**0.00**	**0.00**
	Gross Fixed Assets	**7125.52**	**7174.91**	**7339.46**
(c)	Accumulated Depreciation, Depletion & Amortization	4339.17	4555.80	4896.34
	Total Net Block	**2786.35**	**2619.11**	**2443.12**
(d)	Capital Works in Progress	675.11	634.76	638.21
	Total Fixed Assets	**3461.46**	**3253.87**	**3081.33**
(ii)	Non-Current Investments			
(a)	Others	0.30	0.30	0.30
	Total Non-Current Investments	**0.30**	**0.30**	**0.30**
(iii)	Deferred Tax Asset (Net)	103.55	85.75	82.72
(iv)	Long Term Loans and Advances	7.65	2.30	2.30
(v)	Other Non-Current Assets	783.76	812.21	738.83
	Total Non-Current Assets	**4356.72**	**4154.43**	**3905.48**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	511.97	382.21	561.87
(b)	Work in progress	448.42	377.73	504.53
(c)	Finished Goods	1673.85	1767.73	1983.21
(d)	Stores & Spares	232.24	279.77	285.91
(e)	Others *(Furnace Oil)*	15.71	11.17	26.35
	Total Inventories	**2882.19**	**2818.61**	**3361.87**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	623.52	542.16	526.26
(b)	Others	1773.08	2695.55	3435.71
	Total Trade Receivables	**2396.60**	**3237.71**	**3961.97**
(iii)	Cash and Bank Balances	20423.58	23106.91	27166.46
(iv)	Short term Loans and Advances	1207.62	1802.77	2060.04
(v)	Other Current Assets	175.82	449.23	452.93
	Total Current Assets	**27085.81**	**31415.23**	**37003.27**
	TOTAL ASSETS	**31442.53**	**35569.66**	**40908.75**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	17018.96	17118.68	18198.99
2	Sale of Services *(Panchakarma Proceeds)*	196.01	313.34	313.66
	Total Gross Turnover/Revenue	**17214.97**	**17432.02**	**18512.65**
	Net Turnover/Revenue	**17214.97**	**17432.02**	**18512.65**
B.	**OTHER INCOME**			
1	Grants from Government	46.54	4.13	7.01
2	Rental Income	5.75	6.11	5.67
3	Interest Income	981.15	1261.02	1508.43
4	Others *(Miscellaneous Income)*	76.62	70.12	91.83
	Total Other Income	**1110.06**	**1341.38**	**1612.94**
	Total Revenue/Income	**18325.03**	**18773.40**	**20125.59**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	7480.68	8342.46	9449.64
2	Purchase of Stock in Trade	72.06	78.34	25.92
3	Changes in inventory of finished goods, work-in-progress & stock in trade	209.71	-23.20	-342.28
4	Power & Fuel	172.01	171.03	187.10
5	Salary, Wages & Benefits/Employees Expenses	2502.96	2407.73	2779.91
6	Rent, Royalty & Cess	9.65	10.45	10.25
7	Other Expenses *(including prior period expenses)*	1588.10	1626.33	1447.09
	Total Expenditure	**12035.17**	**12613.14**	**13557.63**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**6289.86**	**6160.26**	**6567.96**
1	Depreciation, Depletion & Amortisation	390.07	365.94	340.53
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**5899.79**	**5794.32**	**6227.43**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**5899.79**	**5794.32**	**6227.43**
G.	**PROFIT BEFORE TAX (PBT)**	**5899.79**	**5794.32**	**6227.43**
1	Tax Expenses:			
(i)	Current Tax	1526.25	1529.86	1634.14
	Current Tax (Net)	**1526.25**	**1529.86**	**1634.14**
(ii)	Deferred Tax	27.93	17.80	3.04
	Total Tax	**1554.18**	**1547.66**	**1637.18**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**4345.61**	**4246.66**	**4590.25**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**4345.61**	**4246.66**	**4590.25**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	1526.25	1529.86	1634.14
2	Goods and Service Tax (CGST+IGST)	525.96	523.15	562.98
	Total	**2052.21**	**2053.01**	**2197.12**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	100.00	100.00	200.00
2	Goods and Service Tax (SGST)	479.27	491.68	531.95
	Total	**579.27**	**591.68**	**731.95**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	31.59	-	-
2	Others	-	2653.65	2686.05
	Total	**31.59**	**2653.65**	**2686.05**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	12.15	8.16	25.22
	Total	**12.15**	**8.16**	**25.22**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	202.50	82.50	50.00
	Total	**202.50**	**82.50**	**50.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	5.00	10.00	5.00
2	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	1	-	-
b.	Number of employees Covered	4	-	-
(ii)	External Training:			
a.	Number of Programmes Conducted	2	-	-
b.	Number of employees Covered	20	-	-
G.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	82.48	94.92	97.04
H.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	18.22	10.42	15.84
I.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	25.18	222.54	93.82
J.	**AMOUNT OF DIVIDEND**			
1	Proposed	100.00	100.00	200.00

N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	25.50	318.02	26.99
2	ESI	0.78	39.48	6.64
3	Gratuity	-	36.06	-
4	Sales Tax/GST	36.14	264.67	58.52
	Total	**62.42**	**658.23**	**92.15**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Asavarishtam	Ltr	2500000.00	2000000.00	1525671.77	61.02	2500000.00	2000000.00	1381741.81	55.26
(ii)	Pills & Tablets	Nos	210000000.00	210000000.00	208135013.00	99.11	210000000.00	210000000.00	205997700.00	98.09
(iii)	Kashayachoornam	Kg	950000.00	700000.00	531876.88	55.98	950000.00	700000.00	584241.93	61.49
(iv)	Thylam & Medicated choornam	Ltr	1500000.00	1250000.00	1117081.43	74.47	1500000.00	1250000.00	1173191.40	78.21
(v)	Gritham	Ltr	80000.00	60000.00	41352.10	76.08	80000.00	60000.00	42500.35	53.12
(vi)	Lehyam & Rasayanam	Kg	500000.00	450000.00	404098.80	98.09	500000.00	450000.00	386814.35	77.36
(vii)	Liquid Kashayam	Ltr	450000.00	300000.00	221746.50	-	450000.00	300000.00	215054.10	47.78
(viii)	Choornam	Kg	500000.00	400000.00	380419.88	-	500000.00	400000.00	387280.90	77.45

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Asavarishtam	Ltr	1960000.00	1494884.31	-	1494884.31	1960000.00	1521689.38	-	1521689.38
(ii)	Pills & Tablets	Nos	210000000.00	190527071.00	-	190527071.00	210000000.00	195641645.00	-	195641645.00
(iii)	Kashayachoornam	Kg	700000.00	544646.67	-	544646.67	700000.00	551337.44	-	551337.44
(iv)	Thylam & Medicated choornam	Ltr	1300000.00	1152155.71	-	1152155.71	1300000.00	1209670.15	-	1209670.15
(v)	Gritham	Ltr	60000.00	40174.95	-	40174.95	60000.00	41681.40	-	41681.40
(vi)	Lehyam &Rasayanam	Kg	440000.00	395538.20	-	395538.20	440000.00	423728.47	-	423728.47
(vii)	Liquid Kashayam	Ltr	230000.00	215642.00	-	215642.00	230000.00	220894.00	-	220894.00
(viii)	Choornam	Kg	386000.00	367950.32	-	367950.32	-	-	-	404066.40

B. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Asavarishtam	2800	2131.65	-	2131.65	2800	2203.73	-	2203.73
(ii)	Pills & Tablets	4000	3498.62	-	3498.62	4000	3930.20	-	3930.20
(iii)	Kashayachoornam	1600	1198.42	-	1198.42	1600	1239.05	-	1239.05
(iv)	Thylam & Medicated choornam	5500	4985.55	-	4985.55	5500	5261.93	-	5261.93
(v)	Gritham	500	341.63	-	341.63	500	371.17	-	371.17
(vi)	Lehyam &Rasayanam	2300	1953.45	-	1953.45	2300	2067.09	-	2067.09
(vii)	Liquid Kashayam	1000	868.08	-	868.08	1000	883.26	-	883.26
(viii)	Choornam	2300	2140.66	-	2140.66	2300	2242.57	-	2242.57

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2024**				**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Thrissur	Pariyaram	Pathanapuram	Muttathara	
2	**Land Area** *(in Acres)*					
(i)	Total Area	21.62	83.44	0.10	1.00	**106.16**
3	**Land Status** *(in Acres)*					
(i)	Freehold	21.62	-	-	-	**21.62**
(ii)	Leased	-	83.44	0.10	1.00	**84.54**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	22923.83	27372.96	32095.71
2	Investment (Financial)	4495.10	4577.60	4627.60
3	Capital Employed	23126.33	27455.46	32095.71
4	Working Capital	20166.60	24671.03	29591.24
5	Accumulated Profit(+)/Loss(-)	18624.25	22870.88	27461.13
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	23.71	22.62	22.81
2	Operating Margin (%)	34.27	33.24	33.64
3	Return on Net Worth (%)	18.96	15.51	14.30
4	Return on Assets (%)	13.82	11.94	11.22
5	Return on Capital Employed (%)	25.51	21.10	19.40
6	Sales/Capital Employed (%)	74.44	63.49	57.68
7	Profit After Tax per Share (in ₹)	10.12	9.89	10.69
8	Revenue per Employee (₹ in Lakh)	20.94	22.32	22.01
9	Inventory Turnover Ratio (%)	594.30	611.56	599.07

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the OUSHADHI has increased by 7.20 per cent to ₹ 20125.59 lakh as compared to ₹ 18773.40 lakh during the previous year. Consequently, the net profit of the Corporation during 2023-24 has increased to ₹ 4590.25 lakh as against a net profit of ₹ 4246.66 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 27461.13 lakh.

The statutory audit of accounts of the OUSHADHI is complete and up-to-date.

77. THE TRAVANCORE CEMENTS LIMITED

The Travancore Cements Limited (TCL) was incorporated in the year 1946 and started manufacture of Grey Cement in the year 1949. TCL currently manufacture White Cement and Wall Putty and its products are marketed in the brand name "Vembanad".

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Travancore Cements Limited		
2	Sector	Manufacturing and Production		
3	Date of Incorporation	9th October, 1946		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Sunny Sebastian		
7	Name of Managing Director	Shri. T.G.Ullas Kumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Travancore Cements Limited, Nattakom P.O., Kottayam		
(ii)	Factory/Unit/Other Offices	Nattakom, Kottayam		
(iii)	Phone, Fax	0481-2361371/2361372		
(iv)	Website & E-Mail	website - www.travcement.com , email - info@travcement.com		
9	Number of Subsidiary Companies, if any:	NIL		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	N.A.		
10	Number of Joint Ventures, if any:	NIL		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	N.A.		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	1987		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	91.02	91.02	2465387	2465387
3	Financial Institutions/ Banks	0.04	0.04	1069	1069
4	Holding Company	6.53	6.53	176948	176948
5	Public	2.41	2.41	65338	65338
	Total	**100.00**	**100.00**	**2708742.00**	**2708742.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	7	-	1	-	**8**	-
(ii)	Supervisory (Unionized)	30	-	-	-	**30**	-
(iii)	Staff/Ministerial	34	-	-	-	**34**	-
(iv)	Workers (Skilled)	21	-	-	3	**24**	-
(v)	Workers (Unskilled)	55	-	-	4	**59**	-
	Total	**147**	**0**	**1**	**7**	**155**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	24	-	-	-	**24**
2	No. of SC Employees	18	-	-	1	**19**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	62	-	-	3	**65**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	1	**1**
2	Number of Employees Retired during the year 2023-24	-	9	2	11	**22**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	2	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Kerala PSC & Public Sector Recruitment Board	Special Rules/ Recruitment Rules under consideration of the Government.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	600.00	600.00	600.00
(b)	Paid up Capital			
	State Government	246.54	246.54	246.54
	Financial Institutions/Banks	0.10	0.10	0.10
	Others	24.23	24.23	24.23
	Equity Shares Total	**270.87**	**270.87**	**270.87**
	Total Paid up Capital	**270.87**	**270.87**	**270.87**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	317.04	317.04	317.04
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-13080.09	-15273.56	-16906.50
	Total Reserves & Surplus	**-12763.05**	**-14956.52**	**-16589.46**
	Total Shareholders' Fund	**-12492.18**	**-14685.65**	**-16318.59**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	5771.00	6021.00	6221.00
(b)	Others *(Malabar Cements)*	200.00	200.00	200.00
	Total Long Term Borrowings	**5971.00**	**6221.00**	**6421.00**
(ii)	Other Non-Current Liabilities	500.00	500.00	500.00
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	608.59	566.49	515.95
	Total Long Term Provisions	**608.59**	**566.49**	**515.95**
	Total Non-Current Liabilities	**7079.59**	**7287.49**	**7436.95**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	1313.20	1352.28	1373.49
	Total Short Term Borrowings	**1313.20**	**1352.28**	**1373.49**
(ii)	Trade Payables	630.35	647.51	779.58
(iii)	Other Current Liabilities	4539.80	5457.63	6630.56
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	189.58	184.37	170.73
(b)	Other Provisions	224.05	224.05	224.05
	Total Short Term Provisions	**413.63**	**408.42**	**394.78**
	Total Current Liabilities	**6896.98**	**7865.84**	**9178.41**
	TOTAL EQUITY AND LIABILITIES	**1484.39**	**467.68**	**296.77**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(a)	Tangible Assets			
	Land	17.03	17.03	17.03
	Buildings	185.43	185.43	185.43
	Plant & Equipment	447.37	447.75	447.75
	Other Fixed Assets	133.10	135.55	135.55
	Gross Tangible Assets	**782.93**	**785.76**	**785.76**
	Gross Fixed Assets	**782.93**	**785.76**	**785.76**
(b)	Accumulated Depreciation, Depletion & Amortization	662.25	677.92	692.91
	Total Net Block	**120.68**	**107.84**	**92.85**
(c)	Capital Works in Progress	11.02	11.02	11.02
	Total Fixed Assets	**131.70**	**118.86**	**103.87**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.50	0.50	0.50
	Total Non-Current Investments	**0.50**	**0.50**	**0.50**
(iii)	Other Non-Current Assets	123.52	-	-
	Total Non-Current Assets	**255.72**	**119.36**	**104.37**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	79.92	56.40	44.30
(b)	Finished Goods	417.72	255.89	241.22
(c)	Stores & Spares	83.47	83.36	91.27
(d)	Others	1.18	1.18	1.18
	Total Inventories	**582.29**	**396.83**	**377.97**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	275.31	117.17	118.24
	Total Trade Receivables	**275.31**	**117.17**	**118.24**
(iii)	Cash and Bank Balances	443.43	10.99	1.24
(iv)	Short term Loans and Advances	-79.65	-186.78	-317.08
(v)	Other Current Assets	7.29	10.11	12.03
	Total Current Assets	**1228.67**	**348.32**	**192.40**
	TOTAL ASSETS	**1484.39**	**467.68**	**296.77**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1382.09	1485.03	955.44
	Total Gross Turnover/Revenue	**1382.09**	**1485.03**	**955.44**
	Net Turnover/Revenue	**1382.09**	**1485.03**	**955.44**
B.	**OTHER INCOME**			
1	Rental Income	1.28	1.34	1.11
2	Interest Income	19.84	4.19	-
3	Others *(Increase in stock & GST)*	45.05	13.65	34.96
	Total Other Income	**66.17**	**19.18**	**36.07**
	Total Revenue/Income	**1448.26**	**1504.21**	**991.51**
C.	**EXPENDITURE**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
1	Cost of Materials Consumed	903.33	996.76	695.41
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-46.93	161.83	14.67
3	Stores & Spares	29.37	16.37	12.46
4	Power & Fuel	73.66	81.27	77.45
5	Salary, Wages & Benefits/Employees Expenses	915.66	850.01	771.05
6	Other Expenses *(including prior period expenses)*	144.60	165.41	84.87
	Total Expenditure	**2019.69**	**2271.65**	**1655.91**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-571.43**	**-767.44**	**-664.40**
1	Depreciation, Depletion & Amortisation	18.18	15.67	14.99
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-589.61**	**-783.11**	**-679.39**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	811.19	1188.74	969.41
	Total Finance Cost	**811.19**	**1188.74**	**969.41**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1400.80**	**-1971.85**	**-1648.80**
1	Exceptional Items	22.87	221.64	-15.88
G.	**PROFIT BEFORE TAX (PBT)**	**-1423.67**	**-2193.49**	**-1632.92**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1423.67**	**-2193.49**	**-1632.92**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1423.67**	**-2193.49**	**-1632.92**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	213.31	259.88	178.68
2	Goods and Service Tax (CGST+IGST)	256.92	63.46	29.70
	Total	**470.23**	**323.34**	**208.38**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	444.82	88.12	29.00
	Total	**444.82**	**88.12**	**29.00**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	503.13	586.02	476.65
	Total	**503.13**	**586.02**	**476.65**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1000.00	250.00	200.00
	Total	**1000.00**	**250.00**	**200.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
E.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Conversion of State Government loan into equity	-	220.00	220.00
	Total	**0.00**	**220.00**	**220.00**
F.	**AMOUNT OF BONUS PAID**			
1	In Amount	11.61	8.57	1.29

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	392.29	-	504.75
2	ESI	0.04	0.37	-
3	Gratuity	349.20	-	430.75
5	Sales Tax/GST	15.54	73.27	1.44
	Total	**757.07**	**73.64**	**936.94**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	White Cement	MT	30000	12500	7043.65	23.47	30000	18000	5013.78	16.71
(ii)	Wall Putty	MT	1500	3000	1543.94	102.92	6000	6000	927.38	15.45

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	White Cement	MT	12500	7729.71	-	7729.71	18000	4976.48	-	4976.48
(ii)	Wall Putty	MT	3000	1586.47	-	1586.47	6000	973.95	-	973.95

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	White Cement	2228	1226.17	-	1226.17	2844	806.36	-	806.36
(ii)	Wall Putty	610	262.19	-	262.19	900	153.97	-	153.97
	Total	**2838.00**	**1488.36**	**0.00**	**1488.36**	**3744.00**	**960.33**	**0.00**	**960.33**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2024**			**Total**
(i)	State	Kerala	Kerala	Kerala	
(ii)	District	Kottayam	Ernakulam	Kottayam	
2	**Land Area** *(in Acres)*				
(i)	Total Area	53.66	2.79	2.20	**58.65**
3	**Land Status** *(in Acres)*				
(i)	Freehold	-	Yes	Yes	**0.00**
(ii)	Leased	Yes	-	-	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-12492.18	-14685.65	-16318.59
2	Investment (Financial)	6241.87	6491.87	6691.87
3	Capital Employed	-6521.18	-8464.65	-9897.59
4	Working Capital	-5668.31	-7517.52	-8986.01
5	Accumulated Profit(+)/Loss(-)	-13080.09	-15273.56	-16906.50
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-98.30	-145.82	-164.69
2	Operating Margin (%)	-42.66	-52.73	-71.11
3	Return on Net Worth (%)	-11.40	-14.94	10.01
4	Return on Assets (%)	-95.91	-469.02	-550.23
5	Return on Capital Employed (%)	-9.39	-11.87	6.70
6	Sales/Capital Employed (%)	-21.19	-17.54	-9.65
7	Debt-Equity Ratio (No. of Times)	-0.48	-0.42	-0.39
8	Profit After Tax per Share (in ₹)	-52.56	-80.98	-60.28
9	Revenue per Employee (₹ in Lakh)	7.16	8.58	6.16
10	Inventory Turnover Ratio (%)	305.68	303.34	246.63

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 34.08 per cent to ₹ 991.51 lakh as compared to ₹ 1504.21 lakh during the previous year. However, the net loss of the Company has decreased during 2023-24 by 25.56 per cent to ₹ 1632.92 lakh as against a net loss of ₹ 2193.49 lakh during 2022-23. It is reported that, this mainly due to the decrease in cost of materials consumed, employee expenses and other expenses booked by the Company during the year under review.

The statutory audit of accounts of the TCL is complete up to 2021-22.

78. THE TRAVANCORE SUGARS AND CHEMICALS LIMITED

The Travancore Sugars and Chemicals Limited (TSCL) was incorporated on June 1937 with the aim of manufacturing IMFL and also to provide Rectified Spirit, Methylated Spirit, and Denatured Spirit to the Hospitals, Government Medical Colleges, Colleges, etc. The Company is currently engaged in the manufacture of Indian Made Foreign Liquor and D&M spirit.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Travancore Sugars And Chemicals Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	23rd June 1937		
4	Act under which incorporated	The Companies Act, 1936		
5	Administrative Department	Taxes Department		
6	Name of Chairman	Smt. Harshita Attaluri IPS		
7	Name of Managing Director	Smt. Harshita Attaluri IPS		
8	Address & Contact Details			
/(i)	Registered/Corporate Office	Valanjavattam P.O., Thiruvalla, Pathanamthitta Dist, Kerala State, Pin - 689104		
(ii)	Factory/Unit/Other Offices	Valanjavattam P.O., Thiruvalla, Pathanamthitta Dist, Kerala State, Pin - 689104		
(iii)	Phone, Fax	0469-2610711, 2610712		
(iv)	Website & E-Mail	www.travancoresugars.com , travancoresugars65@gmail.com		
9	Number of Subsidiary Companies, if any:	NIL		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NIL		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	76.98	76.98	1012797	1012797
2	Public	23.02	23.02	302892	302892
	Total	**100.00**	**100.00**	**13,15,689**	**13,15,689**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	1	4	1	-	**6**	**-**
(ii)	Staff/Ministerial	1	4	-	27	**32**	-
(iii)	Workers (Skilled)	2	-	173	-	**175**	-
	Total	**4**	**8**	**174**	**27**	**213**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	1	161	13	**175**
2	No. of SC Employees	-	-	-	8	**8**
3	No. of Persons with Disability (PWD)	-	-	-	2	**2**
4	No. of Ex-servicemen Employed	-	-	16	-	**16**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	3	-	-	-	**3**
2	Number of Employees Retired during the year 2023-24	3	-	-	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	Yes	-	Staff pattern and Service Rule came and with effect from 16.10.2020
2	Supervisory	No	No	Yes	-	
3	Staff/Ministerial	No	No	Yes	-	
4	Workers	No	No	Yes	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	150.00	150.00	150.00
(b)	Paid up Capital			
	State Government	101.28	101.28	101.28
	Others	30.29	30.29	30.29
	Equity Shares Total	**131.57**	**131.57**	**131.57**
	Total Paid up Capital	**131.57**	**131.57**	**131.57**
(ii)	Reserves & Surplus			
(a)	General Reserve	3301.79	3594.35	3594.35
(b)	Capital Reserve	147.87	147.87	147.87
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-	-	818.06
	Total Reserves & Surplus	**3449.66**	**3742.22**	**4560.28**
	Total Shareholders' Fund	**3581.23**	**3873.79**	**4691.85**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-	3.91	17.24
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	80.06	64.33	47.77
	Total Long Term Provisions	**80.06**	**64.33**	**47.77**
	Total Non-Current Liabilities	**80.06**	**68.24**	**65.01**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	41.02	157.04	363.40
(ii)	Other Current Liabilities	754.18	526.01	579.60
(iii)	Short Term Provisions			
(a)	Other Provisions	74.34	62.78	77.47
	Total Short Term Provisions	**74.34**	**62.78**	**77.47**
	Total Current Liabilities	**869.54**	**745.83**	**1020.47**
	TOTAL EQUITY AND LIABILITIES	**4530.83**	**4687.86**	**5777.33**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Buildings	227.19	256.05	255.96
	Plant & Equipment	71.60	240.44	486.64
	Other Fixed Assets	9.99	8.27	30.06
	Gross Tangible Assets	**308.78**	**504.76**	**772.66**
	Gross Fixed Assets	**308.78**	**504.76**	**772.66**
	Total Net Block	**308.78**	**504.76**	**772.66**
(b)	Capital Works in Progress	-	102.86	35.48
	Total Fixed Assets	**308.78**	**607.62**	**808.14**
(ii)	Deferred Tax Asset (Net)	17.24	-	-
(iii)	Long Term Loans and Advances	2.28	2.31	2.42
(iv)	Other Non-Current Assets	543.97	42.50	42.59
	Total Non-Current Assets	**872.27**	**652.43**	**853.15**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	71.62	398.15	433.63
(b)	Finished Goods	0.05	2.49	2.79
(c)	Stores & Spares	46.22	63.81	74.42
	Total Inventories	**117.89**	**464.45**	**510.84**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	2.82	57.67	57.55
(b)	Others	2752.63	1130.09	1404.79
	Total Trade Receivables	**2755.45**	**1187.76**	**1462.34**
(iii)	Cash and Bank Balances	607.01	2126.74	2641.09
(iv)	Short term Loans and Advances	3.67	39.46	39.33
(v)	Other Current Assets	174.54	217.02	270.58
	Total Current Assets	**3658.56**	**4035.43**	**4924.18**
	TOTAL ASSETS	**4530.83**	**4687.86**	**5777.33**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6299.84	9405.44	11370.73
2	Other Operating Revenues *(Specify) Rate Difference*	8.45	8.54	12.27
	Total Gross Turnover/Revenue	**6308.29**	**9413.98**	**11383.00**
	Net Turnover/Revenue	**6308.29**	**9413.98**	**11383.00**
B.	**OTHER INCOME**			
1	Rental Income	126.87	128.81	127.31
2	Interest Income	35.00	58.90	153.65
3	Others *(Specify)*	0.11	5.22	93.75
	Total Other Income	**161.98**	**192.93**	**374.71**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Revenue/Income	**6470.27**	**9606.91**	**11757.71**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4115.72	7150.94	8761.16
2	Changes in inventory of finished goods, work-in-progress & stock in trade	6.64	-2.44	-0.30
3	Power & Fuel	11.12	11.86	15.20
4	Salary, Wages & Benefits/Employees Expenses	326.55	265.89	317.53
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1418.34	1784.53	1541.93
	Total Expenditure	**5878.37**	**9210.78**	**10635.52**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**591.90**	**396.13**	**1122.19**
1	Depreciation, Depletion & Amortisation	17.77	20.56	40.33
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**574.13**	**375.57**	**1081.86**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**574.13**	**375.57**	**1081.86**
1	Exceptional Items	262.07	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**312.06**	**375.57**	**1081.86**
1	Tax Expenses:			
(i)	Current Tax	174.05	61.86	250.47
	Current Tax (Net)	**174.05**	**61.86**	**250.47**
(ii)	Deferred Tax	4.19	21.15	13.33
	Total Tax	**178.24**	**83.01**	**263.80**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**133.82**	**292.56**	**818.06**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**133.82**	**292.56**	**818.06**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	111.89	76.00	260.00
2	Goods and Service Tax (CGST+IGST)	81.02	8.50	9.40
	Total	**192.91**	**84.50**	**269.40**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Sale Tax/ State VAT#	738.72	837.34	-
2	State Excise Duty#	22.70	4.00	4.60
3	Goods and Service Tax (SGST)	81.02	8.50	9.40
	Total	**842.44**	**849.84**	**14.00**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others	1323.26	1387.13	1387.13

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total	**1323.26**	**1387.13**	**1387.13**
D.	**AMOUNT OF BONUS PAID**			
1	In Amount	38.88	48.14	46.35

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	3.24	35.51	3.12
2	Gratuity	68.01	20.68	65.46
3	Sales Tax/GST	0.55	18.80	18.36
	Total	**71.80**	**74.99**	**86.94**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	IMFL	BL	22500000	-	18135765	80.60	22500000	-	22111227	98.27
(ii)	Denatured and Methylated Spirit	BL	50000	-	8000	16	50000	-	8000	16

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Rectified	BL	-	20249	-	31844
(ii)	ENA	BL	-	10365	-	2000

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	IMFL	BL	-	18131040	-	18131040	-	22115952	-	22115952
(ii)	Denatured	BL	-	-	-	-	-	275	-	275
(iii)	Methylated	BL	-	7489	-	7489	-	8669	-	8669
(iv)	Rectified	BL	-	20249	-	20249	-	31844	-	31844
(v)	ENA	BL	-	10365	-	10365	-	2000	-	2000

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	IMFL	-	9367.85	-	9367.85	-	11324.93	-	11324.93
(ii)	Denatured	-	-	-	-	-	0.30	-	0.30
(iii)	Methylated	-	8.23	-	8.23	-	9.53	-	9.53
(iv)	Rectified	-	18.93	-	18.93	-	31.84	-	31.84
(v)	ENA	-	8.92	-	8.92	-	1.90	-	1.90
(vi)	Sundry Sales	-	1.49	-	1.49	-	2.21	-	2.21
	Total	0.00	9405.44	0.00	9405.44	0.00	11370.73	0.00	11370.73

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Pathanamthitta	
2	**Land Area** *(in Acres)*		
(i)	Total Area	51.22	**51.22**
3	**Land Status** *(in Acres)*		
(i)	Leased	51.22	**51.22**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3581.23	3873.79	4691.85
2	Investment (Financial)	131.57	131.57	131.57
3	Capital Employed	3581.23	3873.79	4691.85
4	Working Capital	2789.02	3289.60	3903.71
5	Accumulated Profit(+)/Loss(-)	-	-	818.06
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.07	3.05	6.96
2	Operating Margin (%)	9.10	3.99	9.50
3	Return on Net Worth (%)	3.74	7.55	17.44
4	Return on Assets (%)	2.95	6.24	14.16
5	Return on Capital Employed (%)	8.71	9.70	23.06
6	Sales/Capital Employed (%)	176.15	243.02	242.61
7	Profit After Tax per Share (in ₹)	10.17	22.24	62.18
8	Revenue per Employee (₹ in Lakh)	39.43	44.41	53.44
9	Inventory Turnover Ratio (%)	2549.11	3233.16	2334.28

PART-XII: STATUS OF ACCOUNTS		
Sl. NO.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23

4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 22.39 per cent to ₹ 11757.71 lakh as compared to ₹ 9606.91 lakh during the previous year. Consequently, the net profit of the Company has increased during 2023-24 by 179.62 per cent to ₹ 818.06 lakh as against a net profit of ₹ 292.56 lakh during 2022-23.

The statutory audit of accounts of the TSCL is complete up to 2022-23.

79. THE TRAVANCORE-COCHIN CHEMICALS LIMITED

The Travancore-Cochin Chemicals Limited (TCCL) was incorporated in the year 1951 to carry on the business of manufacture of Caustic Soda and other allied chemicals and by-products and all kinds of chemical or mineral substances. The Company was initially formed as a partnership concern in the name Travancore Mettur Chemicals Limited (partnership between FACT and Mettur Chemicals & Industrial Corporation Limited). The registered office and manufacturing units of the Company are located at Udyogamandal (Eloor-Edayar Industrial belt) in Ernakulam district. TCC currently manufactures Caustic Soda, Chlorine Products and Sodium Chlorate.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Travancore - Cochin Chemicals Limited		
2	Sector	Manufacturing And Production		
3	Date of Incorporation	8th November 1951		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Prof.G.C.Gopala Pillai		
7	Name of Managing Director	Shri.R.Rajeev		
8	Address & Contact Details			
(i)	Registered/Corporate Office	P.B.No.4004, Udyogamandal P.O, Cochin-683 501		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0484-2545011-19, 0484-2546564		
(iv)	Website & E-Mail	www.tcckerala.com , mail@tcckerala.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	90.00	90.00	40334914	40334914
2	Others	10.00	10.00	4400000	4400000
	Total	**100.00**	**100.00**	**4,47,34,914**	**4,47,34,914**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**208110**
2	Below Board Level Employees:						
(i)	Managerial/Executives	84	-	1	-	**85**	**181419**
(ii)	Workers (Skilled)	314	-	-	-	**314**	-
	Total	**398**	**0**	**2**	**0**	**400**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	51	-	1	-	**52**
2	No. of SC Employees	55	-	-	-	**55**
3	No. of ST Employees	10	-	-	-	**10**
4	No. of OBC Employees	226	-	-	-	**226**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**
6	No. of Ex-servicemen Employed	8	-	-	-	**8**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	4	-	**4**
2	Number of Employees Retired during the year 2023-24	-	-	4	16	**20**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	5	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	Yes	Yes	-
2	Staff/Ministerial	Yes	Yes	No	Yes	-
3	Workers	No	Yes	Yes	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	State Government	4033.00	4033.00	4033.00
	Others *(KSIDC & Others)*	440.00	440.00	440.00
	Equity Shares Total	**4473.00**	**4473.00**	**4473.00**
	Total Paid up Capital	**4473.00**	**4473.00**	**4473.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	2742.00	2742.00	2742.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	3611.00	10402.00	7623.00
	Total Reserves & Surplus	**6353.00**	**13144.00**	**10365.00**
	Total Shareholders' Fund	**10826.00**	**17617.00**	**14838.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	1137.00	-	-
	Total Long Term Borrowings	**1137.00**	**0.00**	**0.00**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	3332.00	3004.00	3465.00
	Total Long Term Provisions	**3332.00**	**3004.00**	**3465.00**
	Total Non-Current Liabilities	**4469.00**	**3004.00**	**3465.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1406.00	-	1338.00
	Total Short Term Borrowings	**1406.00**	**0.00**	**1338.00**
(ii)	Trade Payables	1953.00	2099.00	2080.00
(iii)	Other Current Liabilities	2861.00	1622.00	1389.00
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	339.00	335.00	300.00
(b)	Other Provisions	563.00	1364.00	0.00
	Total Short Term Provisions	**902.00**	**1699.00**	**300.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Current Liabilities	**7122.00**	**5420.00**	**5107.00**
	TOTAL EQUITY AND LIABILITIES	**22417.00**	**26041.00**	**23410.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	132.00	132.00	132.00
	Buildings	2654.00	2654.00	2709.00
	Plant & Equipment	25392.00	25620.00	25240.00
	Other Fixed Assets	309.00	319.00	1449.00
	Gross Tangible Assets	**28487.00**	**28725.00**	**29530.00**
(b)	Intangible Assets			
	Software	39.00	41.00	41.00
	Gross Intangible Assets	**39.00**	**41.00**	**41.00**
	Gross Fixed Assets	**28526.00**	**28766.00**	**29571.00**
(c)	Accumulated Depreciation, Depletion & Amortization	15478.00	16358.00	16952.00
	Total Net Block	**13048.00**	**12408.00**	**12619.00**
(d)	Capital Works in Progress	158.00	374.00	461.00
	Total Fixed Assets	**13206.00**	**12782.00**	**13080.00**
(ii)	Non-Current Investments			
(a)	In the form of equity	2.00	2.00	2.00
	Total Non-Current Investments	**2.00**	**2.00**	**2.00**
(iii)	Deferred Tax Asset (Net)	44.00	66.00	87.00
(iv)	Long Term Loans and Advances	476.00	1133.00	1388.00
(v)	Other Non-Current Assets	1.00	101.00	1.00
	Total Non-Current Assets	**13729.00**	**14084.00**	**14558.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	1966.00	1160.00	1706.00
(b)	Work in progress	30.00	19.00	33.00
(c)	Finished Goods	277.00	181.00	244.00
(d)	Stores & Spares	1285.00	1495.00	1813.00
	Total Inventories	**3558.00**	**2855.00**	**3796.00**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	307.00	308.00	308.00
(b)	Others	3149.00	3622.00	3614.00
	Total Trade Receivables	**3456.00**	**3930.00**	**3922.00**
(iii)	Cash and Bank Balances	239.00	2027.00	188.00
(iv)	Short term Loans and Advances	1435.00	3145.00	946.00
	Total Current Assets	**8688.00**	**11957.00**	**8852.00**
	TOTAL ASSETS	**22417.00**	**26041.00**	**23410.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	32745.67	44162.88	33025.86
2	Other Operating Revenues	197.16	175.48	216.13
	Total Gross Turnover/Revenue	**32942.83**	**44338.36**	**33241.99**
3	Less: Excise Duty	5329.08	7149.90	5504.63
	Net Turnover/Revenue	**27613.75**	**37188.46**	**27737.36**
B.	**OTHER INCOME**			
1	Rental Income	29.52	25.52	25.12
2	Interest Income	28.59	53.79	85.54
3	Others	35.71	44.79	36.96
	Total Other Income	**93.82**	**124.10**	**147.62**
	Total Revenue/Income	**27707.57**	**37312.56**	**27884.98**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	3577.07	4960.86	4805.19
2	Purchase of Stock in Trade	21.53		19.44
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-116.76	108.18	-77.82
4	Power & Fuel	10118.33	12899.65	13954.21
5	Salary, Wages & Benefits/Employees Expenses	7050.89	7266.65	7011.97
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	2229.71	2625.08	3312.14
7	Other Expenses *(including prior period expenses)*	604.62	432.08	492.00
	Total Expenditure	**23485.39**	**28292.50**	**29517.13**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**4222.18**	**9020.06**	**-1632.15**
1	Depreciation, Depletion & Amortisation	795.51	1073.10	1101.78
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**3426.67**	**7946.96**	**-2733.93**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	326.64	138.24	66.73
	Total Finance Cost	**326.64**	**138.24**	**66.73**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**3100.03**	**7808.72**	**-2800.66**
1	Exceptional Items	-4.93	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**3104.96**	**7808.72**	**-2800.66**
1	Tax Expenses:			
(i)	Current Tax	562.69	1708.86	-
(ii)	Less: MAT Credit Entitlement	-	669.67	-
	Current Tax (Net)	**562.69**	**1039.19**	**0.00**
(iii)	Deferred Tax	-2.68	-21.89	-21.75
	Total Tax	**560.01**	**1017.30**	**-21.75**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**2544.95**	**6791.42**	**-2778.91**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**2544.95**	**6791.42**	**-2778.91**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	189.16	84.63	222.22
2	Goods and Service Tax (CGST+IGST)	2971.23	4643.72	2790.57
	Total	**3160.39**	**4728.35**	**3012.79**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	723.65	1121.79	817.88
	Total	**723.65**	**1121.79**	**817.88**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Components & Spare Parts	79.21	230.69	872.62
(ii)	Capital Goods	758.71	285.26	294.18
	Total	**837.92**	**515.95**	**1166.80**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	110.00	100.00	26.63
2	Others	895.35	935.69	1276.60
	Total	**1005.35**	**1035.69**	**1303.23**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.95	2.14	2.36
2	Training Expenses (Actually Spent)	0.50	2.22	1.62
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	5	158	34
b.	Number of employees Covered	36	712	141
(ii)	External Training:			
a.	Number of Programmes Conducted	16	18	18
b.	Number of employees Covered	63	43	30
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	5.03	5.03	5.67
G.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	64.96	65.73	85.71

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Caustic soda	MT	82500	78375	67426	81.72	82500	70200	72255	87.58
(ii)	Chlorine products	MT	73095	69440	61676	84.37	73095	62197	65428	89.51
(iii)	Sodium Chlorate	MT	1500	960	967	64.46	1500	960	1363	90.86

B. DETAILS OF TRADING *(In Quantity)*						
Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(ii)	Liquid Chlorine	MT	-	-	-	389

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Caustic soda	MT	76180	65379	-	65379	67631	69169	-	69169
(ii)	Chlorine products	MT	66519	59399	-	59399	59380	62956	-	62956
(iii)	Sodium Chlorate	MT	960	967	-	967	960	1347	-	1347

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Caustic soda	31912	33746	-	33746	30619	24703	-	24703
(ii)	Chlorine products	2511	2614	-	2614	2254	1978	-	1978
(iii)	Sodium Chlorate	505	653	-	653	546	840	-	840
(iv)	Excise duty	6221	7150	-	7150	6016	5505	-	5505
	Total	**41149.00**	**44163.00**	**0.00**	**44163.00**	**39435.00**	**33026.00**	**0.00**	**33026.00**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2023**	
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	84.44.328	
(ii)	Built Up Area	79.91.328	
3	**Land Status** *(in Acres)*		
(i)	Freehold	79.91.328	
(ii)	Leased	4.53.00	

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	10826.00	17617.00	14838.00
2	Investment (Financial)	5610.00	4473.00	4473.00
3	Capital Employed	11963.00	17617.00	14838.00
4	Working Capital	1566.00	6537.00	3745.00
5	Accumulated Profit(+)/Loss(-)	3611.00	10402.00	7623.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	9.19	18.20	-9.97
2	Operating Margin (%)	12.41	21.37	-9.86
3	Return on Net Worth (%)	23.51	38.55	-18.73

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
4	Return on Assets (%)	11.35	26.08	-11.87
5	Return on Capital Employed (%)	28.69	45.11	-18.43
6	Sales/Capital Employed (%)	230.83	211.09	186.93
7	Debt-Equity Ratio (No. of Times)	0.11	0.00	0.00
8	Profit After Tax per Share (in ₹)	5.69	15.18	-6.21
9	Revenue per Employee (₹ in Lakh)	53.41	88.12	69.34
10	Inventory Turnover Ratio (%)	995.25	1159.78	834.08

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 25.27 per cent to ₹ 27884.98 lakh as compared to ₹ 37312.56 lakh during the previous year. Consequently, the Company during 2023-24 has reported a net deficit of ₹ 2778.91 lakh as against a net surplus of ₹ 6791.42 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review stood at ₹ 7623.00 lakh.

The statutory audit of accounts of the TCCL is complete and up-to-date.

80. TRACO CABLE COMPANY LIMITED

TRACO Cable Company Limited (TRACO) was established in the year 1960 for the manufacturing of electrical wires, cables, conductors, etc. using Copper/Aluminium. The Company is engaged in the production of house wiring cables, ACSR cables, XLPE cables, control cables, jelly filled telephonic cables, PVC cables, power cables, etc., through three production units located at Irumbanam (Ernakulam), Thiruvalla (Pathanamthitta) and at Thalassery (Kannur).

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Traco Cable Company Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	5th February 1960		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Vazhuthanath Balachandran		
7	Name of Managing Director	Col. Shaji M. Varghese (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Sea Port-Airport Road, Irumbanam P.O., Ernakulam-682 309		
(ii)	Factory/Unit/Other Offices	1. Irumpanam, Tripunithura, Ernakulam 2. JFTC Unit, Thiruvalla, Pathanamthitta 3. Padannakkara, Pinarayi, Thalassery, Kannur		
(iii)	Phone, Fax	0484-2781432		
(iv)	Website & E-Mail	www.tracocable.com md@tracocable.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Na		
10	Number of Joint Ventures, if any:	Nil		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Na		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	53020627	53020627
2	Financial Institutions/ Banks	-	-	145	145
3	Public	-	-	4197430	4197430
	Total	**100.00**	**100.00**	**5,72,18,202**	**5,72,18,202**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	17	-	-	-	**17**	-
(ii)	Supervisory (Unionized)	20	-	-	-	**20**	-
(iii)	Staff/Ministerial	48	-	-	-	**48**	-
(iv)	Workers (Skilled)	178	-	-	-	**178**	-
(v)	Workers (Unskilled)	16	-	-	-	**16**	-
	Total	**280**	**0**	**0**	**0**	**280**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	35	-	-	-	**35**
2	SC Employment	2	-	-	-	**2**
3	OBC Employment	7	-	-	-	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	1	**1**
2	Number of Employees Retired during the year 2023-24	-	-	-	49	**49**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	1	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	State Government	5302.06	5302.06	5302.06
	Financial Institutions/Banks	0.02	0.02	0.02
	Others	419.74	419.74	419.74
	Equity Shares Total	**5721.82**	**5721.82**	**5721.82**
	Total Paid up Capital	**5721.82**	**5721.82**	**5721.82**
(ii)	Reserves & Surplus			
(a)	Revaluation Reserve	13236.32	13236.32	13236.32
(b)	Other Reserves/Funds	15.00	15.00	15.00
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-18642.52	-21647.87	-25052.88
	Total Reserves & Surplus	**-5391.20**	**-8396.55**	**-11801.56**
	Total Shareholders' Fund	**330.62**	**-2674.73**	**-6079.74**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	6120.75	6977.00	7977.00
	Total Long Term Borrowings	**6120.75**	**6977.00**	**7977.00**
	Total Non-Current Liabilities	**6120.75**	**6977.00**	**7977.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	606.25	1800.00	1800.00
(b)	Financial Institutions/Banks	2565.54	2078.52	2003.22
(c)	Others	7830.83	8061.04	9520.00
	Total Short Term Borrowings	**11002.62**	**11939.56**	**13323.22**
(ii)	Trade Payables	1849.68	1498.83	1373.04
(iii)	Other Current Liabilities	2309.36	3096.34	3262.92
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	624.70	627.80	621.20
	Total Short Term Provisions	**624.70**	**627.80**	**621.20**
	Total Current Liabilities	**15786.36**	**17162.53**	**18580.38**
	TOTAL EQUITY AND LIABILITIES	**22237.73**	**21464.80**	**20477.64**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	13375.03	13375.03	13375.03
	Buildings	975.46	975.45	975.45
	Plant & Equipment	7091.42	7091.42	7091.42
	Other Fixed Assets	1074.17	1077.09	1077.09
	Gross Tangible Assets	**22516.08**	**22518.99**	**22518.99**
(b)	Intangible Assets			
	Software	3.66	3.66	3.66
	Gross Intangible Assets	**3.66**	**3.66**	**3.66**
	Gross Fixed Assets	**22519.74**	**22522.65**	**22522.65**
(c)	Accumulated Depreciation, Depletion &	7433.21	7680.34	7991.63

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Amortization			
	Total Net Block	**15086.53**	**14842.31**	**14531.02**
(d)	Capital Works in Progress	85.75	103.25	137.72
	Total Fixed Assets	**15172.28**	**14945.56**	**14668.74**
(ii)	Non-Current Investments			
(c)	Others *(Investment in NDC)*	0.02	0.02	0.02
	Total Non-Current Investments	**0.02**	**0.02**	**0.02**
(iii)	Long Term Loans and Advances	42.39	42.39	40.70
(iv)	Other Non-Current Assets	104.89	99.07	194.01
	Total Non-Current Assets	**15319.58**	**15087.04**	**14903.47**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	568.05	442.21	248.03
(b)	Work in progress	325.54	383.50	364.67
(c)	Finished Goods	590.43	654.16	415.60
(d)	Stores & Spares	133.12	126.67	110.59
(e)	Others	147.47	115.68	210.87
	Total Inventories	**1764.61**	**1722.22**	**1349.76**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	70.30	61.84	16.00
(b)	Others	4068.54	3417.15	3201.53
	Total Trade Receivables	**4138.84**	**3478.99**	**3217.53**
(iii)	Cash and Bank Balances	378.42	658.10	588.44
(iv)	Short term Loans and Advances	630.01	511.99	413.36
(v)	Other Current Assets	6.27	6.46	5.08
	Total Current Assets	**6918.15**	**6377.76**	**5574.17**
	TOTAL ASSETS	**22237.73**	**21464.80**	**20477.64**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	10159.96	3911.34	4087.87
	Total Gross Turnover/Revenue	**10159.96**	**3911.34**	**4087.87**
	Net Turnover/Revenue	**10159.96**	**3911.34**	**4087.87**
B.	**OTHER INCOME**			
1	Interest Income	27.67	6.15	4.65
2	Others	167.14	209.61	156.17
	Total Other Income	**194.81**	**215.76**	**160.82**
	Total Revenue/Income	**10354.77**	**4127.10**	**4248.69**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	8607.84	3261.77	3247.70
2	Changes in inventory of finished goods, work-in-progress & stock in trade	785.77	-121.69	270.81
3	Stores & Spares	42.86	35.76	22.36
4	Power & Fuel	108.37	99.84	76.47
5	Salary, Wages & Benefits/Employees	2468.68	2253.05	1987.41

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Expenses			
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	431.32	217.76	17.71
7	Rent, Royalty & Cess	3.86	4.03	2.95
8	Other Expenses *(including prior period expenses)*	291.84	-409.40	61.24
	Total Expenditure	**12740.54**	**5341.12**	**5686.65**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-2385.77**	**-1214.02**	**-1437.96**
1	Depreciation, Depletion & Amortisation	296.76	247.12	311.29
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-2682.53**	**-1461.14**	**-1749.25**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	1454.07	1492.40	1516.30
(ii)	Financial Institutions/Banks	106.41	24.66	101.36
(iii)	Others	26.71	27.15	38.10
	Total Finance Cost	**1587.19**	**1544.21**	**1655.76**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-4269.72**	**-3005.35**	**-3405.01**
G.	**PROFIT BEFORE TAX (PBT)**	**-4269.72**	**-3005.35**	**-3405.01**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-4269.72**	**-3005.35**	**-3405.01**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-4269.72**	**-3005.35**	**-3405.01**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	958.15	451.67	401.98
	Total	**958.15**	**451.67**	**401.98**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties# Kerala Flood Cess	3.89	-	-
2	Goods and Service Tax (SGST)	887.54	426.47	369.48
3	Non-Tax Revenue	-	0.50	-
	Total	**891.43**	**426.97**	**369.48**
C.	**AMOUNT OF BONUS PAID**			
1	In Amount	24.40	22.51	16.81

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-	Amount Paid during the year	Balance to be paid on 31-03-24

		04-23		
1	Provident Fund	268.31	16.16	464.42
2	Gratuity	25.45	22.85	196.00
3	Guarantee Commission	79.37	-	106.47
	Total	**373.13**	**39.01**	**766.89**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	ACSR/WP Cables/ LT AB Cables	MT	6250	-	168	2.68	6250	-	642.01	10.27
(ii)	House Wiring Cables	90M	350000	350000	206263	58.93	350000	350000	126075	36.02
(iii)	Raccoon	KM	-		31	-	-	-	-	-
(iv)	ABC LT(3x70+1x50 +1x16)	-	-	-	101	-	-	-	-	-
(v)	ACSR rabbit + rabbit CCX	-	265	-	38	-	-	-	-	-
(vi)	1x120 sq.mm LT	-	56	-	18	-	-	-	-	-
(vii)	1x95 sq.mm LT	KM	11	-	3	27.27	-	-	-	-

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	ACSR/WP Cables/ LT AB Cables	-	-	1281.39	-	1281.39	-	657.77	-	657.77
(ii)	House wiring cables	-	-	204719	-	204719	-	140736	-	140736
(iii)	Rabbit	-	-	62.83	-	62.83	-	-	-	-
(iv)	Raccoon	-	-	126.46	-	126.46	-	-	-	-
(v)	Insulated Rabbit	-	-	345.58	-	345.58	-	-	-	-
(vi)	Insulated Raccoon	-	-	115.76	-	115.76	-	-	-	-
(vii)	1.1 kv 120 XLPE	-	-	49.78	-	49.78	-	-	-	-
(viii)	3x70 ABC	-	-	90.47	-	90.47	-	-	-	-
(ix)	3x95 ABC	-	-	1.6	-	1.6	-	-	-	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	ACSR	15379.52	617.57	15997.09	-	-	2308.86	-	2308.86
(ii)	Control cable	-	17.3	17.3	-	-	-	-	-
(iii)	Jelly Filled Telephone cables	-	0.19	0.19	-	-	-	-	-
(iv)	PVC & Power cable	-	108.29	108.29	-	-	-	-	-
(v)	House wiring cable	-	2612.71	2612.71	-	-	1779.01	-	1779.01
(vi)	XLPE cable	-	555.21	555.21	-	-	-	-	-
(vii)	Others	-	0.08	0.08	-	-	-	-	-
	Total	**15379.52**	**3911.35**	**19290.87**	**0.00**	**0.00**	**4087.87**	**0.00**	**4087.87**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2024**			**Total**
(i)	State	Kerala			
(ii)	District	Pathanamthitta	Ernakulam	Kannur	
2	**Land Area** *(in Acres)*				
(i)	Total Area	17.45	35.66	1.17	**54.28**
(ii)	Built Up Area	3.39	2.96	0.84	**7.19**
3	**Land Status** *(in Acres)*				
(i)	Freehold	17.45	35.66	-	**53.11**
(ii)	Leased	-	-	1.17	**1.17**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-12905.70	-15911.05	-19316.06
2	Investment (Financial)	11842.57	12698.82	13698.82
3	Capital Employed	6451.37	4302.27	1897.26
4	Working Capital	-8868.21	-10784.77	-13006.21
5	Accumulated Profit(+)/Loss(-)	-18642.52	-21647.87	-25052.88
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-41.23	-72.82	-80.14
2	Operating Margin (%)	-26.40	-37.36	-42.79
3	Return on Net Worth (%)	-33.08	-18.89	-17.63
4	Return on Assets (%)	-19.20	-14.00	-16.63
5	Return on Capital Employed (%)	41.58	-33.96	-92.20
6	Sales/Capital Employed (%)	157.49	90.91	215.46
7	Debt-Equity Ratio (No. of Times)	-0.47	-0.44	-0.41
8	Profit After Tax per Share (in ₹)	-7.46	-5.25	-5.95
9	Revenue per Employee (₹ in Lakh)	21.94	10.35	14.60
10	Inventory Turnover Ratio (%)	466.20	224.35	266.14

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 4248.69 lakh as compared to ₹ 4127.10 lakh during the previous year. The Company during 2023-24 has reported a net loss of ₹ 3405.01 lakh as against a net loss of ₹ 3005.35 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 25052.88 lakh.

The statutory audit of accounts of the TRACO is complete up to 2021-22.

81. TRANSFORMERS AND ELECTRICALS KERALA LIMITED

Transformers and Electricals Kerala Limited (TELK) was incorporated in collaboration with Hitachi Limited, Japan on 9th December 1963 for designing and manufacturing Extra High Voltage Electrical equipment. At present, TELK is a joint venture between Government of Kerala and National Thermal Power Corporation Limited (NTPC). TELK manufactures Extra High Voltage Power Transformers (up to 315 MVA, 420 kV) and other equipment (CT, PT, Bushings) up to 420 kV class.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Transformers and Electricals Kerala Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	09th December 1963		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Adv. P C Joseph		
7	Name of Managing Director	Shri. Neeraj Mittal		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Transformers and Electricals Kerala Ltd, NH 47,Angamally South P O,PIN 683573		
(ii)	Factory/Unit/Other Offices	Transformers and Electricals Kerala Ltd, NH 47,Angamally South P O,PIN 683573		
(iii)	Phone, Fax	0484 2510251		
(iv)	Website & E-Mail	www.telk.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	1		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NTPC LTD		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	4/1/2016		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	54.56	54.56	23444102	23444102
2	Public	0.84	0.84	359810	359810
3	Others	44.60	44.60	19163438	19163438
	Total	**100.00**	**100.00**	**4,29,67,350**	**4,29,67,350**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	31	-	1	-	**32**	-
(ii)	Supervisory (Unionized)	74	-	-	-	**74**	-
(iii)	Staff/Ministerial	12	-	-	-	**12**	-
(iv)	Workers (Skilled)	234	-	-	104	**338**	-
(v)	Workers (Unskilled)	58	-	-	46	**104**	-
	Total	**409**	**1**	**1**	**150**	**561**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	42	-	-	-	**42**
2	No. of SC Employees	47	-	-	-	**47**
3	No. of ST Employees	17	-	-	-	**17**
4	No. of OBC Employees	265	-	-	-	**265**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	4	**4**
2	Number of Employees Retired during the year 2023-24	2	5	-	2	**9**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	2	1	3	6	**12**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Public Sector Recruitment Board	Special rules framed and submitted to Government for approval.
2	Supervisory		
3	Staff/Ministerial	Kerala PSC	
4	Workers	Public Sector Recruitment Board	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	12500.00	12500.00	12500.00
(b)	Paid up Capital			
	State Government	2344.41	2344.41	2344.41
	Financial Institutions/Banks	35.98	35.98	35.98
	Others *(NTPC Limited)*	1916.57	1916.57	1916.57
	Equity Shares Total	**4296.96**	**4296.96**	**4296.96**
	Total Paid up Capital	**4296.96**	**4296.96**	**4296.96**
(ii)	Reserves & Surplus			
(a)	General Reserve	5085.00	5085.00	5085.00
(b)	Capital Reserve	1619.60	1619.60	1619.60
(c)	Other Comprehensive Income *(Applicable to enterprises following IND-AS)*	76.89	520.72	520.72
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-7728.62	-7651.73	-7366.25
	Total Reserves & Surplus	**-947.13**	**-426.41**	**-140.93**
	Total Shareholders' Fund	**3349.83**	**3870.55**	**4156.03**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	260.00	260.00	-
(b)	Financial Institutions/Banks	489.78	-	-
	Total Long Term Borrowings	**749.78**	**260.00**	**0.00**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1664.54	1911.19	1814.26
	Total Long Term Provisions	**1664.54**	**1911.19**	**1814.26**
	Total Non-Current Liabilities	**2414.32**	**2171.19**	**1814.26**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	5772.13	6572.73	4708.87
	Total Short Term Borrowings	**5772.13**	**6572.73**	**4708.87**
(ii)	Trade Payables	3522.10	4017.24	3794.53
(iii)	Other Current Liabilities	3183.26	3925.45	3092.90
(iv)	Short Term Provisions			
(a)	Other Provisions	2591.52	1930.04	4191.83
	Total Short Term Provisions	**2591.52**	**1930.04**	**4191.83**
	Total Current Liabilities	**15069.01**	**16445.46**	**15788.13**
	TOTAL EQUITY AND LIABILITIES	**20833.16**	**22487.20**	**21758.42**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	32.43	32.43	32.43
	Buildings	875.08	875.08	875.08
	Plant & Equipment	787.00	787.00	787.00
	Other Fixed Assets	231.37	231.37	424.52
	Gross Tangible Assets	**1925.88**	**1925.88**	**2119.03**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	26.22	28.18	30.17
	Gross Intangible Assets	**26.22**	**28.18**	**30.17**
	Gross Fixed Assets	**1952.10**	**1954.06**	**2149.20**
(c)	Accumulated Depreciation, Depletion & Amortization	806.55	906.55	1002.55
	Total Net Block	**1145.55**	**1047.51**	**1146.65**
(d)	Capital Works in Progress	5.97	5.97	5.97
	Total Fixed Assets	**1151.52**	**1053.48**	**1152.62**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.70	0.70	0.70
	Total Non-Current Investments	**0.70**	**0.70**	**0.70**
(iii)	Deferred Tax Asset (Net)	4136.94	4136.94	4136.94
(iv)	Other Non-Current Assets	209.14	24.83	
	Total Non-Current Assets	**5498.30**	**5215.95**	**5290.26**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	2996.56	2048.02	1505.24
(b)	Work in progress	2671.44	1453.53	2624.34
(c)	Finished Goods	377.58	24.00	797.35
	Total Inventories	**6045.58**	**3525.55**	**4926.93**
(ii)	Trade Receivables			
(a)	Others	7627.43	10771.19	8389.07
	Total Trade Receivables	**7627.43**	**10771.19**	**8389.07**
(iii)	Cash and Bank Balances	1044.87	1581.53	2299.03
(iv)	Other Current Assets	616.98	1392.98	853.13
	Total Current Assets	**15334.86**	**17271.25**	**16468.16**
	TOTAL ASSETS	**20833.16**	**22487.20**	**21758.42**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	12695.23	17479.15	11374.17
2	Sale of services	540.95	196.01	902.88
3	Other Operating Revenues	502.22	635.09	740.73
	Total Gross Turnover/Revenue	**13738.40**	**18310.25**	**13017.78**
	Net Turnover/Revenue	**13738.40**	**18310.25**	**13017.78**
B.	**OTHER INCOME**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
1	Interest Income	62.42	36.92	53.75
2	Others *(Reversal of indirect tax Provisions,Profit/Loss on exchange rate Fluctuation,Profit on Sale on Fixed Assets,Miscellaneous Income)*	143.96	1102.75	48.98
	Total Other Income	**206.38**	**1139.67**	**102.73**
	Total Revenue/Income	**13944.78**	**19449.92**	**13120.51**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	10970.16	10987.56	8305.98
2	Changes in inventory of finished goods, work-in-progress & stock in trade	756.91	1211.49	-1944.16
3	Stores & Spares	85.99	-	-
4	Power & Fuel	321.89	215.44	222.48
5	Salary, Wages & Benefits/Employees Expenses	4538.20	4507.71	4064.37
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	2177.16	1084.73	1157.31
	Total Expenditure	**18850.31**	**18006.93**	**11805.98**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-4905.53**	**1442.99**	**1314.53**
1	Depreciation, Depletion & Amortisation	101.62	100.00	96.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-5007.15**	**1342.99**	**1218.53**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	750.65	822.27	933.05
	Total Finance Cost	**750.65**	**822.27**	**933.05**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-5757.80**	**520.72**	**285.48**
G.	**PROFIT BEFORE TAX (PBT)**	**-5757.80**	**520.72**	**285.48**
1	Tax Expenses:			
(i)	Deferred Tax	-2082.15	-	-
	Total Tax	**-2082.15**	**0.00**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-3675.65**	**520.72**	**285.48**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
(i)	Items that will not be reclassified to Profit or Loss	106.52	-	-
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	-29.63	-	-
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-3598.76**	**520.72**	**285.48**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2022-23 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	80.88	96.01	25.16
2	Goods and Service Tax (CGST+IGST)	534.74	127.43	561.53
	Total	**615.62**	**223.44**	**586.69**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	275.51	39.32	196.92
	Total	**275.51**	**39.32**	**196.92**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	274.40	324.27	62.34
	Total	**274.40**	**324.27**	**62.34**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	206.67	234.13	234.13
	Total	**206.67**	**234.13**	**234.13**
F.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	Central Government	10.85	14.64	-
	Total	**10.85**	**14.64**	**0.00**
H.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	-	-	4000.00
	Total	**0.00**	**0.00**	**4000.00**
G.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.00	10.00	20.00
2	Training Expenses (Actually Spent)	0.11	0.81	0.15
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	2	-	-
b.	Number of employees Covered	64	-	-
(ii)	External Training:			
a.	Number of Programmes Conducted	4	7	8
b.	Number of employees Covered	7	87	19
H.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	-	0.05	9.06

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Power Transformers	MVA	4500	4301	2411	53.57	4500	4183	1413	31.40
(ii)	Current Transformers	NOS	-	3	8	-	-	-	4	-
(iii)	Voltage Transformers	NOS	-	6	7	-	-	-	3	-

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Transformers	MVA	4051	2461	-	2461	4183	1163	-	1163
(ii)	Current Transformers	NOS	3	2	-	2	-	-	-	-
(iii)	Voltage Transformers	NOS	6	4	-	4	-	2	-	2

B. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Transformers	19982	16178	-	16178	25110	11410	-	11410
(ii)	Current Transformers	11	12	-	12	-	-	-	-
(iii)	Voltage Transformers	23	38	-	38	-	13	-	13
(iv)	CSD/Others	2224	2082	-	2082	3055	1595	-	1595
	Total	**22240.00**	**18310.00**	**0.00**	**18310.00**	**28165.00**	**13018.00**	**0.00**	**13018.00**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	50.90	**50.90**
(ii)	Built Up Area	8.96	**8.96**
3	**Land Status** *(in Acres)*		
(i)	Freehold	50.90	**50.90**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS

	YEAR	2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3349.83	3870.55	4156.03
2	Investment (Financial)	5046.74	4556.96	4296.96
3	Capital Employed	4099.61	4130.55	4156.03
4	Working Capital	265.85	825.79	680.03

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
5	Accumulated Profit(+)/Loss(-)	-7728.62	-7651.73	-7366.25
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-26.36	2.68	2.18
2	Operating Margin (%)	-36.45	7.33	9.36
3	Return on Net Worth (%)	109.73	-13.45	6.87
4	Return on Assets (%)	-17.64	2.32	1.31
5	Return on Capital Employed (%)	122.14	-32.51	29.32
6	Sales/Capital Employed (%)	335.11	443.29	313.23
7	Debt-Equity Ratio (No. of Times)	0.22	0.07	0.00
8	Profit After Tax per Share (in ₹)	-8.55	1.21	0.66
9	Revenue per Employee (₹ in Lakh)	22.56	31.41	23.20
10	Inventory Turnover Ratio (%)	228.38	382.61	308.02

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 32.54 per cent to ₹ 131.21 crore as compared to ₹ 194.50 crore during the previous year. Consequently, the net profit Company during 2023-24 has decreased by 45.18 per cent of ₹ 2.85 crore as against a net profit of ₹ 5.21 crore during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 73.66 crore.

The statutory audit of accounts of the TELK is complete up to 2021-22.

82. TRAVANCORE TITANIUM PRODUCTS LIMITED

Travancore Titanium Products Limited (TTPL) was incorporated on 18th December, 1946 under the Travancore Companies Act (IX of 1114) to manufacture Titanium Dioxide pigment from ilmenite. The Company is currently engaged in manufacturing and marketing of Anatase Grade and Untreated Rutile Titanium Dioxide and other value-added products like Road Marking Paints, Potassium Titanate and Special Grade Titanium Dioxide.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Travancore Titanium Products Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	18th December 1946		
4	Act under which incorporated	Travancore Companies Act, IX of 1114		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. APM Mohammad Hanish, IAS		
7	Name of Managing Director	Shri. Sateesh Kumar P.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kochuveli, Thiruvananthapuram, Kerala, India -695 021		
(ii)	Factory/Unit/Other Offices	Kochuveli, Thiruvananthapuram,Kerala, India -695 021		
(iii)	Phone, Fax	9048505630, 0471-2500765		
(iv)	Website & E-Mail	www.travancoretitanium.com | mgrfin@ttpltd.in		
9	Number of Subsidiary Companies, if any:	NA		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P (Audit in progress & Report awaiting)
12	Whether IND-AS is applicable (Yes or No)?	NO		
(i)	If Yes, date from which IND-AS is applicable	NA		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	97.55	99.64	13430564	92700564
2	Financial Institutions/ Banks	1.40	0.21	192228	192228
3	Public	1.01	0.15	139732	139732
4	Others (Govt. Nominee/ Employees, etc.)	0.04	0.01	4893	4893
	Total	**100.00**	**100.00**	**1,37,67,417**	**9,30,37,417**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**144464.8**
2	Below Board Level Employees:						
(i)	Managerial/Executives	102	-	-	-	**102**	**99536.5**
(ii)	Supervisory (Unionized)	32	-	-	-	**32**	**103327.4**
(iii)	Staff/Ministerial	100	-	-	-	**100**	**83482.76**
(iv)	Workers (Skilled)	311	-	-	-	**311**	**66682.01**
(v)	Workers (Unskilled)	31	-	-	-	**31**	**-**
	Total	**576**	**0**	**1**	**0**	**577**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	63	-	-	-	**63**
2	No. of SC Employees	76	-	-	-	**76**
3	No. of ST Employees	24	-	-	-	**24**
4	No. of OBC Employees	359	-	-	-	**359**
5	No. of Persons with Disability (PWD)	5	-	-	-	**5**
6	No. of Ex-servicemen Employed	3	-	-	-	**3**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
7	No. of Persons employed under Sports Quota	50	-	-	-	**50**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	1	-	7	1	**9**
2	Number of Employees Retired during the year 2023-24	5	3	2	9	**19**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	2	8	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	Particulars	Mode of Recruitment	Status of Framing Special Rules/ Recruitment Rules
1	Managerial/Executives	Kerala PSC, Direct	Special Rules Framed.
2	Supervisory		
3	Staff/Ministerial		
4	Workers		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	10000.00
(b)	Paid up Capital			
	State Government	1376.75	1376.75	9303.75
	Equity Shares Total	**1376.75**	**1376.75**	**9303.75**
	Total Paid up Capital	**1376.75**	**1376.75**	**9303.75**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	20.83	20.83	20.83
(b)	Revaluation Reserve	-	26819.15	26398.06
(g)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-9881.96	-15009.41	-19946.78
	Total Reserves & Surplus	**-9861.13**	**11830.57**	**6472.11**
	Total Shareholders' Fund	**-8484.38**	**13207.32**	**15775.86**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1207.79	1352.93	2118.44
(c)	Financial Institutions/Banks	-	165.99	101.58
	Total Long Term Borrowings	**1207.79**	**1518.92**	**2220.02**
(ii)	Other Non-Current Liabilities	10834.64	-	-
(iii)	Long Term Provisions:			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	Provisions for Employee Benefits	3428.23	3740.59	3908.87
	Total Long Term Provisions	**3428.23**	**3740.59**	**3908.87**
	Total Non-Current Liabilities	**15470.66**	**5259.51**	**6128.89**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	677.31	3206.33	3482.87
	Total Short Term Borrowings	**677.31**	**3206.33**	**3482.87**
(ii)	Trade Payables	606.74	1594.57	1416.84
(iii)	Other Current Liabilities	10788.45	22295.77	14644.13
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	802.19	881.73	916.97
(b)	Other Provisions	454.12	1.26	-
	Total Short Term Provisions	**1256.31**	**882.99**	**916.97**
	Total Current Liabilities	**13328.81**	**27979.66**	**20460.81**
	TOTAL EQUITY AND LIABILITIES	**20315.09**	**46446.49**	**42365.56**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	289.82	25421.97	25421.97
	Buildings	1015.21	1518.78	1541.67
	Plant & Equipment	8770.82	6150.73	6659.97
	Other Fixed Assets	993.54	594.95	766.33
	Gross Tangible Assets	**11069.39**	**33686.43**	**34389.94**
(b)	Intangible Assets			
	Software	1.13	2.76	25.76
	Gross Intangible Assets	**1.13**	**2.76**	**25.76**
	Gross Fixed Assets	**11070.52**	**33689.19**	**34415.70**
(c)	Accumulated Depreciation, Depletion & Amortization	7879.50	909.57	2867.82
	Total Net Block	**3191.02**	**32779.62**	**31547.88**
(d)	Capital Works in Progress	3757.32	781.69	581.83
(e)	Intangible Assets under Development	9.20	9.20	-
	Total Fixed Assets	**6957.54**	**33570.51**	**32129.71**
(ii)	Non-Current Investments			
(a)	In the form of equity	12.29	12.29	12.29
	Total Non-Current Investments	**12.29**	**12.29**	**12.29**
(iii)	Deferred Tax Asset (Net)	1071.18	2315.95	2315.95
(iv)	Long Term Loans and Advances	83.29	83.80	88.06
(v)	Other Non-Current Assets	610.68	-	-
	Total Non-Current Assets	**8734.98**	**35982.55**	**34546.01**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	395.55	242.86	149.82
(b)	Work in progress	1139.73	1111.72	1100.19
(c)	Finished Goods	2974.67	3843.93	1810.98
(d)	Stores & Spares	1329.21	1352.46	1248.62
(e)	Others	-	19.85	-
	Total Inventories	**5839.16**	**6570.82**	**4309.61**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	476.79	471.92	693.78
	Total Trade Receivables	**476.79**	**471.92**	**693.78**
(iii)	Cash and Bank Balances	2807.71	1341.27	1287.33
(iv)	Short term Loans and Advances	2420.32	2040.55	1473.57
(v)	Other Current Assets	36.13	39.38	55.26
	Total Current Assets	**11580.11**	**10463.94**	**7819.55**
	TOTAL ASSETS	**20315.09**	**46446.49**	**42365.56**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	23105.04	20366.60	22467.82
2	Other Operating Revenues	79.60	229.89	82.65
	Total Gross Turnover/Revenue	**23184.64**	**20596.49**	**22550.47**
	Net Turnover/Revenue	**23184.64**	**20596.49**	**22550.47**
B.	**OTHER INCOME**			
1	Interest Income	141.06	57.41	56.30
2	Others	485.18	206.21	315.21
	Total Other Income	**626.24**	**263.62**	**371.51**
	Total Revenue/Income	**23810.88**	**20860.11**	**22921.98**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	10591.97	12157.11	9638.42
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-3096.06	-841.25	2044.48
3	Stores & Spares	762.94	636.05	537.09
4	Power & Fuel	2447.80	3060.81	2829.34
5	Salary, Wages & Benefits/Employees Expenses	7320.80	7134.27	7000.09
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1862.88	2356.31	-
7	Other Expenses *(including prior period expenses)*	1100.32	1226.78	6222.07
	Total Expenditure	**20990.65**	**25730.08**	**28271.49**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**2820.23**	**-4869.97**	**-5349.51**
1	Depreciation, Depletion & Amortisation	419.36	909.57	1792.72
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**2400.87**	**-5779.54**	**-7142.23**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	479.26	624.69	56.40

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(ii)	Financial Institutions/Banks	34.74	190.50	299.15
(iii)	Others	30.53	36.03	23.91
	Total Finance Cost	**544.53**	**851.22**	**379.46**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**1856.34**	**-6630.76**	**-7521.69**
G.	**PROFIT BEFORE TAX (PBT)**	**1856.34**	**-6630.76**	**-7521.69**
1	Tax Expenses:			
(i)	Current Tax	254.32	-258.53	10.21
	Current Tax (Net)	**254.32**	**-258.53**	**10.21**
(ii)	Deferred Tax	-963.62	-1244.77	-
	Total Tax	**-709.30**	**-1503.30**	**10.21**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**2565.64**	**-5127.46**	**-7531.90**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**2565.64**	**-5127.46**	**-7531.90**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	14.96	13.47	2030.19
2	Dividend tax	194.31	-	10.21
3	Goods and Service Tax (CGST+IGST)	2513.51	3214.04	3720.48
	Total	**2722.78**	**3227.51**	**5760.88**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	58.70	463.87	324.56
	Total	**58.70**	**463.87**	**324.56**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	141.17	159.04	297.10
	Total	**141.17**	**159.04**	**297.10**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Components & Spare Parts	146.01	13.89	79.96
	Total	**146.01**	**13.89**	**79.96**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	-	5152.00	108.03
2	Others	-	-	480.60
	Total	**0.00**	**5152.00**	**588.63**
F.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	1150.00	2300.00
	Total	**0.00**	**1150.00**	**2300.00**
G.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Conversion of State Government loan into equity	-	-	7927.00

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total	**0.00**	**0.00**	**7927.00**
H.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.50	5.00	5.00
2	Training Expenses (Actually Spent)	2.01	2.05	0.70
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	27	12	24
b.	Number of employees Covered	254	307	598
(ii)	External Training:			
a.	Number of Programmes Conducted	23	22	18
b.	Number of employees Covered	72	55	34
I.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	288.50	2.30	1.94
J.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	3.08	10.59	-

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	127.96	1407.56	127.96
2	ESI	0.03	0.30	0.03
3	Gratuity	74.82	3116.37	3316.03
4	Guarantee Commission			
5	Sales Tax/GST	4070.81	327.14	768.50
6	Others			
	Total	**4273.62**	**4851.37**	**4212.52**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	TITANIUM DIOXIDE	MT	24500	12040	9103	37.15	24500	12050	9858	40.23
(ii)	SULPHURIC ACID	MT	99000	88200	66423.56	67.09	99000	88,200	74757.12	75.51
(iii)	POTASSIUM TITANATE	MT	-	20	11.07	-	-	20	-	-

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	TITANIUM DIOXIDE	MT	13775	8260.325	76	8336.325	15000	10,800.61	175.05	10975.66
(ii)	SULPHURIC ACID	MT	41000	25045	-	25045.000	31000	31478.51	-	31478.51
(iii)	POTASSIUM TITANATE	MT	36	16.3	-	16.300	36	16.55	-	16.55

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	TITANIUM DIOXIDE	31616.7755	17701.10	159.04	17860.14	27,882.50	20,002.82	373.66	20376.48
(ii)	SULPHURIC ACID	1640.00	2468.40	-	2468.40	1,240.00	1942.07	-	1942.07
(iii)	POTASSIUM TITANATE	95.40	38.10	-	38.10	83.52	42.28	-	42.28
(iv)	OTHERS(BLACK IRON OXIDE,TI-SECURE HAND SANITIZER,TITANIUM DIOXIDE AGGLOMERATE ETC)	-	-	-	-	2,950.80	-	-	-
	Total	**33352.18**	**20207.60**	**159.04**	**20366.64**	**32156.82**	**21987.17**	**373.66**	**22360.83**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	80 Acres 5 Cents 266 sq. links	**0.00**
(ii)	Built Up Area		**0.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	1) 13 Acres 93 Cents 486 sq. links(land tax being paid) 2) 14 Acres 62 Cents 589 sq. links(patta to be issued by Revenue dept)	**0.00**
(ii)	Leased	51 Acres 49 Cents 194 sq. links	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-8484.38	-13611.83	-10622.20
2	Investment (Financial)	2584.54	2895.67	11523.77
3	Capital Employed	-7276.59	14726.24	17995.88
4	Working Capital	-1748.70	-17515.72	-12641.26
5	Accumulated Profit(+)/Loss(-)	-9881.96	-15009.41	-19946.78
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	10.78	-24.58	-32.86
2	Operating Margin (%)	10.36	-28.06	-31.67
3	Return on Net Worth (%)	30.24	-37.67	70.91
4	Return on Assets (%)	12.63	-11.04	-17.78
5	Return on Capital Employed (%)	32.99	-39.25	-39.69
6	Sales/Capital Employed (%)	-318.62	139.86	125.31
7	Debt-Equity Ratio (No. of Times)	-0.14	-0.11	-0.21
8	Profit After Tax per Share (in ₹)	18.64	-37.24	-54.71
9	Revenue per Employee (₹ in Lakh)	37.70	34.50	39.08
10	Inventory Turnover Ratio (%)	517.47	331.93	414.51

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of TTPL has increased by 9.88 per cent in 2023-24 to ₹ 22921.98 lakh as compared to ₹ 20860.11 lakh during the previous year. However, the Company has reported a net loss of ₹ 7531.90 lakh as against a net loss of ₹ 5127.46 lakh during 2022-23. It is reported that, this is mainly due to the increase in other expenses booked by the Company during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 19946.78 lakh.

The statutory audit of accounts of the TTPL is complete up to 2022-23.

83. TRIVANDRUM SPINNING MILLS LIMITED

Trivandrum Spinning Mills Limited (TSML) was incorporated in the year 1963 with a view to undertake textile related activities in the State. At present, the Company is engaged in the manufacturing and sale of 10's OE Cotton Yarn.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Trivandrum Spinning Mills Ltd		
2	Sector	Manufacturing and Production		
3	Date of Incorporation	1-Nov-63		
4	Act under which incorporated	Company's Act		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Sunny Thomas		
7	Name of Managing Director	Shri. Anilkumar .K.S		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Trivandrum Spinning Mills Ltd Vizhinjam Road, Balaramapuram		
(ii)	Factory/Unit/Other Offices	Trivandrum Spinning Mills Ltd Vizhinjam Road, Balaramapuram		
(iii)	Phone, Fax	0471 2408110		
(iv)	Website & E-Mail	www.tsm.kerala.gov.in email--gmtsm01@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
10	Number of Joint Ventures, if any:	NA		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	NO		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	5000000	5000000
	Total	**100.00**	**100.00**	50,00,000	50,00,000

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	1	-	**2**	-
(ii)	Supervisory (Non-Unionized)	-	-	3	-	**3**	-
(iii)	Staff/Ministerial	1	-	1	-	**2**	-
(iv)	Workers (Skilled)	-	-	3	-	**3**	-
(v)	Workers (Unskilled)	-	-	47	-	**47**	-
	Total	**2**	**0**	**55**	**0**	**57**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	-	3	34	**38**
2	SC Employment	-	-	-	3	**3**
3	Persons with Disability Employment	-	-	-	-	**-**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	State Government	463.78	463.78	463.78
	Equity Shares Total	**463.78**	**463.78**	**463.78**
	Total Paid up Capital	**463.78**	**463.78**	**463.78**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-5633.99	-5985.56	-6312.93
	Total Reserves & Surplus	**-5633.99**	**-5985.56**	**-6312.93**
	Total Shareholders' Fund	**-4450.36**	**-4801.93**	**-5129.30**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	2841.30	3059.16	3250.00
	Total Long Term Borrowings	**2841.30**	**3059.16**	**3250.00**
	Total Non-Current Liabilities	**2841.30**	**3059.16**	**3250.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	State Government	1329.38	1419.18	1510.00
	Total Short Term Borrowings	**1329.38**	**1419.18**	**1510.00**
(ii)	Trade Payables	478.35	645.99	694.57
(iii)	Other Current Liabilities	407.23	437.87	455.52
	Total Current Liabilities	**2214.96**	**2503.04**	**2660.09**
	TOTAL EQUITY AND LIABILITIES	**605.90**	**760.27**	**780.79**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.89	1.89	1.89
	Buildings	49.20	47.76	46.32
	Plant & Equipment	50.15	45.47	40.79
	Gross Tangible Assets	**101.24**	**95.12**	**89.00**
	Gross Fixed Assets	**101.24**	**95.12**	**89.00**
	Total Net Block	**101.24**	**95.12**	**89.00**
	Total Fixed Assets	**101.24**	**95.12**	**89.00**
(ii)	Long Term Loans and Advances	56.21	56.21	56.21
	Total Non-Current Assets	**157.45**	**151.33**	**145.21**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	8.29	21.59	0.84
(b)	Work in progress	2.50	6.54	4.51
(c)	Finished Goods	14.26	55.24	15.73
(d)	Stores & Spares	11.94	12.07	14.85
(e)	Others *(Specify)*	0.12	0.18	0.19
	Total Inventories	**37.11**	**95.62**	**36.12**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	22.16	13.64	35.45
	Total Trade Receivables	**22.16**	**13.64**	**35.45**
(iii)	Cash and Bank Balances	247.93	88.85	73.16
(iv)	Other Current Assets	141.25	410.83	490.85
	Total Current Assets	**448.45**	**608.94**	**635.58**
	TOTAL ASSETS	**605.90**	**760.27**	**780.79**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	533.04	555.96	434.27
	Total Gross Turnover/Revenue	**533.04**	**555.96**	**434.27**
	Net Turnover/Revenue	**533.04**	**555.96**	**434.27**
B.	**OTHER INCOME**			
2	Others	391.51	161.65	71.52
	Total Other Income	**391.51**	**161.65**	**71.52**
	Total Revenue/Income	**924.55**	**717.61**	**505.79**
C.	**EXPENDITURE**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	Cost of Materials Consumed	379.23	436.08	366.57
2	Changes in inventory of finished goods, work-in-progress & stock in trade	27.37	-45.02	42.57
3	Power & Fuel	83.49	81.79	63.87
4	Salary, Wages & Benefits/Employees Expenses	105.63	90.71	84.75
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	448.62	292.95	24.96
6	Other Expenses *(including prior period expenses)*	19.65	-23.88	0.00
	Total Expenditure	**1063.99**	**832.63**	**582.72**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-139.44**	**-115.02**	**-76.93**
1	Depreciation, Depletion & Amortisation	6.28	6.34	21.60
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-145.72**	**-121.36**	**-98.53**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	218.48	230.27	228.84
	Total Finance Cost	**218.48**	**230.27**	**228.84**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-364.20**	**-351.63**	**-327.37**
G.	**PROFIT BEFORE TAX (PBT)**	**-364.20**	**-351.63**	**-327.37**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-364.20**	**-351.63**	**-327.37**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-364.20**	**-351.63**	**-327.37**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	0.51	1.04	0.59
2	Goods and Service Tax (CGST+IGST)	0.50	0.32	0.15
	Total	**1.01**	**1.36**	**0.74**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.51	0.54	0.53
2	Goods and Service Tax (SGST)	0.50	0.32	0.15
	Total	**1.01**	**0.86**	**0.68**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	Non-Plan	25.00	50.00	50.00
2	Plan	34.42	98.94	47.50
	Total	**59.42**	**148.94**	**97.50**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	0.08	0.08	0.08
2	In Amount	6.05	6.62	6.03

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	8.47	8.47	17.92
2	ESI	1.20	2.02	1.61
	Total	**9.67**	**10.49**	**19.53**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	10's Open End Cotton Yarn	Ne	1579779	1224401	556679	35.23	1507968	1376766	351564	23.31

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	10's Open End Cotton Yarn	Kg	1224401	483300	-	483300	1376766	367622	-	367622

B. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export	Total Sales
(i)	10's Open End Cotton Yarn	1191.9	555.98	-	555.98	1491.53	434.27	-	434.27
	Total	**1191.90**	**555.98**	**0.00**	**555.98**	**1491.53**	**434.27**	**0.00**	**434.27**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State		
(ii)	District		
2	**Land Area** *(in Acres)*		
(i)	Total Area	11.00	**11.00**
(ii)	Built Up Area	5.00	**5.00**
3	Land Status *(in Acres)*		
(i)	Freehold	3.00	**3.00**
(ii)	Leased	3.00	**3.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-5170.21	-5521.78	-5849.15
2	Investment (Financial)	4024.93	4242.79	4433.63
3	Capital Employed	-1609.06	-1742.77	-1879.30
4	Working Capital	-1766.51	-1894.10	-2024.51
5	Accumulated Profit(+)/Loss(-)	-5633.99	-5985.56	-6312.93
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-39.39	-49.00	-64.72
2	Operating Margin (%)	-27.34	-21.83	-22.69
3	Return on Net Worth (%)	-7.04	-6.37	-5.60
4	Return on Assets (%)	-60.11	-46.25	-41.93
5	Return on Capital Employed (%)	-9.06	-6.96	-5.24
6	Sales/Capital Employed (%)	-33.13	-31.90	-23.11
7	Debt-Equity Ratio (No. of Times)	-0.55	-0.55	-0.56
8	Profit After Tax per Share (in ₹)	-7.85	-7.58	-6.55
9	Revenue per Employee (₹ in Lakh)	8.08	8.69	7.62
10	Inventory Turnover Ratio (%)	926.54	837.73	659.28

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2020-21
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 29.52 per cent to ₹ 505.79 lakh as compared to ₹ 717.61 lakh during the previous year. The Company has reported a net loss of ₹ 327.37 lakh as against a net loss of ₹ 351.63 lakh during 2022- 23. The accumulated loss of the Company at the end of the year under review amounts to ₹6312.93 lakh.

The statutory audit of accounts of the TSML is complete up to 2022-23.44

84. UNITED ELECTRICAL INDUSTRIES LIMITED

United Electrical Industries Limited (UNILEC) was incorporated in 1950 with the objective of electric energy meters and switch gear items ensuring high standards in quality, safety and efficiency manufacturing. At present, the Company manufactures LCD meter, water meter & AB switches, solar power installations and street light systems.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	United Electrical Industries Ltd		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	3rd October 1960		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Binoy Joseph		
7	Name of Managing Director	Shri. Vinayakumar.S.R		
8	Address & Contact Details			
(i)	Registered/Corporate Office	United Electrical Industries Ltd,Pallimukku,Kollam		
(ii)	Factory/Unit/Other Offices	United Electrical Industries Ltd,Pallimukku,Kollam		
(iii)	Phone, Fax	0474-2729241		
(iv)	Website & E-Mail	www.unilec.co.in & ueikollam@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	77.73	77.73	3879177	3879177
2	Others	22.27	22.27	1111126	1111126
	Total	**100.00**	**100.00**	**49,90,303**	**49,90,303**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	-	-	**2**	**-**
(ii)	Supervisory (Unionized)	14	-	-	-	**14**	**-**
(iii)	Staff/Ministerial	17	-	-	-	**17**	**-**
(iv)	Workers (Skilled)	34	-	-	-	**34**	**-**
(v)	Workers (Unskilled)	1	-	-	-	**1**	**-**
	Total	**68**	**1**	**0**	**0**	**69**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	20	-	-	-	**20**
2	SC Employment	6	-	-	-	**6**
3	ST Employment	2	-	-	-	**2**
4	OBC Employment	34	-	-	-	**34**
5	Persons with Disability Employment	2	-	-	-	**2**
6	Ex-servicemen Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**
2	Number of Employees Retired during the year 2023-24	-	-	2	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Kerala PSC	Special rules not framed.
2	Supervisory	-	
3	Staff/Ministerial	Kerala PSC	
4	Workers	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	649.85	649.85	649.85
(b)	Paid up Capital			
	State Government	387.92	387.92	387.92
	Others	111.00	111.00	111.00
	Equity Shares Total	**498.92**	**498.92**	**498.92**
	Preference Shares	0.11	0.11	0.11
	Total Paid up Capital	**499.03**	**499.03**	**499.03**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	4.55	4.55	4.55
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-9797.34	-11059.07	-12626.89
	Total Reserves & Surplus	**-9792.79**	**-11054.52**	**-12622.34**
	Total Shareholders' Fund	**-9293.76**	**-10555.49**	**-12123.31**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1091.00	984.25	757.10
	Total Long Term Borrowings	**1091.00**	**984.25**	**757.10**
(ii)	Other Non-Current Liabilities	247.00	263.91	287.04
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	116.00	134.31	152.30
(b)	Other Provisions	83.00	82.85	82.85
	Total Long Term Provisions	**199.00**	**217.16**	**235.15**
	Total Non-Current Liabilities	**1537.00**	**1465.32**	**1279.29**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	5077.28	4965.54	5652.20
(c)	Financial Institutions/Banks	129.59	358.75	511.03
	Total Short Term Borrowings	**5206.87**	**5324.29**	**6163.23**
(ii)	Trade Payables	1528.00	1467.31	1748.46
(iii)	Other Current Liabilities	4876.00	5772.17	6738.13
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	10.00	11.70	7.52
	Total Short Term Provisions	**10.00**	**11.70**	**7.52**
	Total Current Liabilities	**11620.87**	**12575.47**	**14657.34**
	TOTAL EQUITY AND LIABILITIES	**3864.11**	**3485.30**	**3813.32**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	Tangible Assets			
	Land	0.61	0.61	0.61
	Buildings	90.76	90.76	90.76
	Plant & Equipment	558.08	770.47	781.38
	Other Fixed Assets	143.82	167.58	168.00
	Gross Tangible Assets	**793.27**	**1029.42**	**1040.75**
(b)	Intangible Assets			
	Software	10.79	10.79	10.79
	Gross Intangible Assets	**10.79**	**10.79**	**10.79**
	Gross Fixed Assets	**804.06**	**1040.21**	**1051.54**
(c)	Accumulated Depreciation, Depletion & Amortization	434.29	477.73	522.84
	Total Net Block	**369.77**	**562.48**	**528.70**
	Total Fixed Assets	**369.77**	**562.48**	**528.70**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.13	0.13	0.13
	Total Non-Current Investments	**0.13**	**0.13**	**0.13**
(iii)	Other Non-Current Assets	399.00	417.71	437.83
	Total Non-Current Assets	**768.90**	**980.32**	**966.66**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	97.22	78.17	69.28
(b)	Work in progress	10.94	15.55	0.25
(c)	Finished Goods	139.74	128.77	117.00
(d)	Stores & Spares	33.32	15.93	158.00
(e)	Others	331.29	204.60	122.19
	Total Inventories	**612.51**	**443.02**	**466.72**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	666.59	725.39	774.75
(b)	Others	1386.50	1020.01	1265.32
	Total Trade Receivables	**2053.09**	**1745.40**	**2040.07**
(iii)	Cash and Bank Balances	138.98	54.19	26.04
(iv)	Short term Loans and Advances	76.11	81.90	86.68
(v)	Other Current Assets	214.52	180.47	227.15
	Total Current Assets	**3095.21**	**2504.98**	**2846.66**
	TOTAL ASSETS	**3864.11**	**3485.30**	**3813.32**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2669.14	2394.81	2041.75
2	Sale of services	42.83	54.15	50.99
	Total Gross Turnover/Revenue	**2711.97**	**2448.96**	**2092.74**
	Net Turnover/Revenue	**2711.97**	**2448.96**	**2092.74**
B.	**OTHER INCOME**			
1	Interest Income	15.22	18.50	22.88

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
2	Others	39.87	59.89	18.21
	Total Other Income	**55.09**	**78.39**	**41.09**
	Total Revenue/Income	**2767.06**	**2527.35**	**2133.83**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	687.02	505.30	419.16
2	Purchase of Stock in Trade	1619.90	1416.95	1180.83
3	Changes in inventory of finished goods, work-in-progress & stock in trade	108.42	6.34	27.06
4	Power & Fuel	9.34	11.27	12.97
5	Salary, Wages & Benefits/Employees Expenses	545.95	537.68	487.52
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	19.51	296.78	433.29
7	Other Expenses *(including prior period expenses)*	190.43	103.84	98.00
	Total Expenditure	**3180.57**	**2878.16**	**2658.83**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-413.51**	**-350.81**	**-525.00**
1	Depreciation, Depletion & Amortisation	27.32	43.45	45.11
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-440.83**	**-394.26**	**-570.11**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	707.00	825.85	930.50
(ii)	Financial Institutions/Banks	55.48	86.12	85.85
(iii)	Others	0.22	0.00	0.66
	Total Finance Cost	**762.70**	**911.97**	**1017.01**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1203.53**	**-1306.23**	**-1587.12**
G.	**PROFIT BEFORE TAX (PBT)**	**-1203.53**	**-1306.23**	**-1587.12**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1203.53**	**-1306.23**	**-1587.12**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1203.53**	**-1306.23**	**-1587.12**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	194.72	218.94	190.42
	Total	**194.72**	**218.94**	**190.42**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	194.31	218.60	189.37
	Total	**194.31**	**218.60**	**189.37**
C.	**CONTINGENT LIABILITIES AS ON 31ST**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	MARCH			
1	Claims against company not acknowledged as debt	150.35	1829.00	1829.00
	Total	**150.35**	**1829.00**	**1829.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	-	200.00	150.00
2	Plan	500.00	150.00	
	Total	**500.00**	**350.00**	**150.00**
E.	**AMOUNT OF BONUS PAID**			
1	In Amount	7.54	7.54	4.63

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	88.00	24.85	96.16
	Total	**88.00**	**24.85**	**96.16**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	AB SWITCH	NOS	20000	5000	3379	16.89	12000	9000	2572	21.43
(ii)	MOTOR STARTERS	NOS	4500	1500	35	0.77	10000	5000	34	0.34
(iii)	VTS	NOS	100000	25000	2853	2.85	15000	10000	1300	8.66
(iv)	WATER METER	NOS	72000	25000	1695	2.35	12000	10000	94	0.78
(v)	LED STREET LIGHT	NOS	140000	-	-	-	-	-	-	-

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	AB SWITCH	NOS	5000	3378	-	3378	9000	2484	-	2484
(ii)	MOTOR STARTERS	NOS	1500	44	-	44	5000	33	-	33
(iii)	VTS	NOS	25000	2857	-	2857	10000	1292	-	1292
(iv)	WATER METER	NOS	25000	1575	-	1575	10000	126	-	126
(v)	LED STREET LIGHT	NOS	-	331	-	331	-	-	-	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	AB SWITCH	2128	478.99	-	478.99	-	403.16	-	403.16
(ii)	MOTOR STARTERS	354	18.42	-	18.42	-	7.98	-	7.98
(iii)	VTS	532	148.88	-	148.88	-	56.4	-	56.4
(iv)	WATER METER	355	15.46	-	15.46	-	1.18	-	1.18
(v)	STREET LIGHT (TRADING)	1453.52	1745.38	-	1745.38	-	1569.35	-	1569.35
	OTHERS	-	-	-	-	-	54.67	-	54.67
		4822.52	**2407.13**	**0.00**	**2407.13**		**2092.74**	**0.00**	**2092.74**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kollam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	5.97	**5.97**
3	**Land Status** *(in Acres)*		
(i)	Freehold	5.97	**5.97**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-9293.76	-10555.49	-12123.31
2	Investment (Financial)	1590.03	1483.28	1256.13
3	Capital Employed	-8202.76	-9571.24	-11366.21
4	Working Capital	-8525.66	-10070.49	-11810.68
5	Accumulated Profit(+)/Loss(-)	-9797.34	-11059.07	-12626.89
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-43.49	-51.68	-74.38
2	Operating Margin (%)	-16.25	-16.10	-27.24
3	Return on Net Worth (%)	-12.95	-12.37	-13.09
4	Return on Assets (%)	-31.15	-37.48	-41.62
5	Return on Capital Employed (%)	-5.37	-4.12	-5.02
6	Sales/Capital Employed (%)	-33.06	-25.59	-18.41
7	Debt-Equity Ratio (No. of Times)	-0.12	-0.09	-0.06
8	Profit After Tax per Share (in ₹)	-24.12	-26.18	-31.80
9	Revenue per Employee (₹ in Lakh)	36.65	33.09	30.33
10	Inventory Turnover Ratio (%)	453.24	464.02	460.07

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	Nil
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 15.57 per cent to ₹ 2133.83 lakh as compared to ₹ 2527.35 lakh during the previous year. Consequently, the net loss of the Company has increased during 2023-24 by 21.50 per cent to ₹ 1587.12 lakh as against a net loss of ₹ 1306.23 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 12626.89 lakh.

The statutory audit of accounts of the UNILEC is complete up to 2022-23.

85. FOAM MATTINGS (INDIA) LIMITED

Foam Mattings (India) Limited (FOMIL) was incorporated in the year 1978 with the objective of developing value added coir products. Currently, the Company is engaged in the manufacturing and marketing of Coir, Jute and Sisal products under the brand name FOMIL. The Company caters to the needs of domestic and international markets with a wide range of products such as mattings, door mats, rugs, carpets, tiles and other environment friendly products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Foam Mattings (India) Ltd		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	18th December 1978		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Smt. Anie Jula Thomas IAS		
7	Name of Managing Director	Dr.Pratheesh G Panicker		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Post box no.4619, Bazar post, Beach road, Alappuzha		
(ii)	Factory/Unit/Other Offices	1. Post box no.4619, bazar post, beach road, alappuzha 2. Coir park ii, mararikulam north, kanichukulangara, alappuzha		
(iii)	Phone, Fax	0477-2251172, 0477-251654		
(iv)	Website & E-Mail	www.fomil.com , fomilalpy@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	666730	666730
	Total	**100.00**	**100.00**	**666730.00**	**666730.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	-
(ii)	Supervisory (Unionized)	6	-	-	-	**6**	-
(iii)	Supervisory (Non-Unionized)	0	-	-	-	**0**	-
(iv)	Staff/Ministerial	14	-	3	1	**18**	-
(v)	Workers (Skilled)	70	-	7	15	**92**	-
	Total	**93**	**0**	**10**	**16**	**119**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	26	-	-	7	**33**
2	No. of SC Employees	16	-	1	2	**19**
3	No. of OBC Employees	64	-	5	12	**81**
4	No. of Persons with Disability (PWD)	4	-	-	-	**4**
5	No. of Ex-servicemen Employed	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2023-24	-	-	-	1	**1**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	YES	-	YES	-
2	Supervisory	YES	-	-	YES	-
3	Staff/Ministerial	YES	-	-	YES	-
4	Workers	-	YES	-	YES	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	800.00	800.00	800.00
(b)	Paid up Capital			
	State Government	666.73	666.73	666.73
	Equity Shares Total	**666.73**	**666.73**	**666.73**
	Total Paid up Capital	**666.73**	**666.73**	**666.73**
(ii)	Reserves & Surplus			
(a)	General Reserve	57.72	57.72	57.72
(b)	Capital Reserve	735.33	719.14	2476.43
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1611.99	-1754.72	-1742.41
	Total Reserves & Surplus	**-818.94**	**-977.86**	**791.74**
	Total Shareholders' Fund	**-152.21**	**-311.13**	**1458.47**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	14.64	14.64	14.64
	Total Long Term Borrowings	**14.64**	**14.64**	**14.64**
(ii)	Deferred Tax Liability (Net)	10.47	10.08	16.19
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	201.05	128.46	
	Total Long Term Provisions	**201.05**	**128.46**	**0.00**
	Total Non-Current Liabilities	**226.16**	**153.18**	**30.83**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	43.88	-	-
	Total Short Term Borrowings	**43.88**	**-**	**-**
(ii)	Trade Payables	829.12	1294.17	1537.69
(iii)	Other Current Liabilities	-	-	80.66
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	64.90	81.19	211.69
(b)	Other Provisions	227.85	250.54	123.93
	Total Short Term Provisions	**292.75**	**331.73**	**335.62**
	Total Current Liabilities	**1165.75**	**1625.90**	**1953.97**
	TOTAL EQUITY AND LIABILITIES	**1239.70**	**1467.95**	**3443.27**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	27.65	27.65	27.65
	Buildings	298.12	298.12	568.85
	Plant & Equipment	504.03	504.42	1067.61
	Other Fixed Assets	80.86	80.90	95.55
	Gross Tangible Assets	**910.66**	**911.09**	**1759.66**
	Gross Fixed Assets	**910.66**	**911.09**	**1759.66**
(b)	Accumulated Depreciation, Depletion & Amortization	790.10	798.35	805.10

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Net Block	**120.56**	**112.74**	**954.56**
(c)	Capital Works in Progress	20.58	-	909.58
	Total Fixed Assets	**141.14**	**112.74**	**1864.14**
(ii)	Other Non-Current Assets	18.36	-	-
	Total Non-Current Assets	**159.50**	**112.74**	**1864.14**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	58.39	47.46	55.21
(b)	Finished Goods	163.18	193.84	417.03
	Total Inventories	**221.57**	**241.30**	**472.24**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	668.06	772.42	736.41
	Total Trade Receivables	**668.06**	**772.42**	**736.41**
(iii)	Cash and Bank Balances	37.33	162.02	189.47
(iv)	Short term Loans and Advances	29.99	48.03	29.98
(v)	Other Current Assets	123.25	131.44	151.03
	Total Current Assets	**1080.20**	**1355.21**	**1579.13**
	TOTAL ASSETS	**1239.70**	**1467.95**	**3443.27**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	612.38	918.07	980.74
2	Sale of services *(Job work)*	376.45	302.19	320.53
	Total Gross Turnover/Revenue	**988.83**	**1220.26**	**1301.27**
	Net Turnover/Revenue	**988.83**	**1220.26**	**1301.27**
B.	**OTHER INCOME**			
1	Rental Income	-	-	2.40
2	Interest Income	1.04	1.86	1.94
3	Others *(Market development assistance, subsidy received from NHDC, discount received, export incentive, weighing charges, profit on sale of fixed assets, miscellaneous income and prior period income)*	75.66	63.16	70.75
	Total Other Income	**76.70**	**65.02**	**75.09**
	Total Revenue/Income	**1065.53**	**1285.28**	**1376.36**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	563.89	799.52	884.78
2	Changes in inventory of finished goods, work-in-progress & stock in trade	2.10	-30.66	-230.93
3	Power & Fuel	29.51	32.23	59.23
4	Salary, Wages & Benefits/Employees Expenses	619.27	459.19	450.45
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting*	50.17	55.39	93.85

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Charges, etc.)			
6	Rent, Royalty & Cess	1.12	1.91	0.96
7	Other Expenses	37.81	97.04	97.75
	Total Expenditure	**1303.87**	**1414.62**	**1356.09**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-238.34**	**-129.34**	**20.27**
1	Depreciation, Depletion & Amortisation	8.55	8.26	6.73
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-246.89**	**-137.60**	**13.54**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	3.65	4.75	1.23
	Total Finance Cost	**3.65**	**4.75**	**1.23**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-250.54**	**-142.35**	**12.31**
G.	**PROFIT BEFORE TAX (PBT)**	**-250.54**	**-142.35**	**12.31**
1	Tax Expenses:			
(i)	Deferred Tax	3.13	0.38	-
	Total Tax	**3.13**	**0.38**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-253.67**	**-142.73**	**12.31**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-253.67**	**-142.73**	**12.31**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	1.33	-	5.33
	Total	**1.33**	**0.00**	**5.33**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.31	0.53	7.99
	Total	**0.31**	**0.53**	**7.99**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	14.68	-	-
	Total	**14.68**	**0.00**	**0.00**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	39.75	32.32	26.20
2	Central Government	39.75	-	32.32
	Total	**79.50**	**32.32**	**58.52**
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	30.31	30.34	30.37
2	In Amount	69.81	61.21	50.53

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Gratuity	70.66	72.74	-

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
	Total	70.66	72.74	0.00

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product /Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Matting plant	Sq.mtr	523000	120000	130319	24.91	523000	120000	71040	13.58
(ii)	Backing plant	Sq.mtr	1200000	240000	32680	2.72	1200000	240000	12450	1.03
(iii)	Power Loom plant	Sq.mtr	190000	60000	10950	5.76	190000	60000	23680	12.46
(iv)	Dyeing plant	MT	840	960	660	78.57	840	960	606	72.14

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Mattress	Nos	4500	4064	5000	3449
(ii)	Geotextiles	Sm	750000	683426	800000	701739
(iii)	Mattings	Sf	50000	45807	100000	114699
(iv)	Own sale	Pcs	30000	20677	55000	51779
(v)	Jobwork	Ton	350	302.19	350	320.2

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product /Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Mattress	Nos	4500	4064	-	4064	5000	3449	-	3449
(ii)	Geotextiles	Sm	750000	683426	-	683426	800000	701739	-	701739
(iii)	Mattings	Sf	50000	45807	-	45807	100000	114639	-	114699
(iv)	Own sale	Pcs	30000	20677	-	20677	55000	51779	-	51779
(v)	Jobwork	Ton	350	302.19	-	302.19	350	320.2	-	320.2

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Latex backing	-	6.81	-	6.81	25	3.27	-	3.27
(ii)	Dyeing & Bleaching/Weaving charges/ Processing-tile unit	-	295.37	-	295.37	325	317.26	-	317.26
(iii)	Internal sales	-	918.08	-	918.08	1310	980.74	-	980.74
(iv)	Export sales	-	-	-	-	50	-	-	-
	Total	0.00	1220.26	0.00	1220.26	1710.00	1301.27	0.00	1301.27

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala	Kerala	
(ii)	District	Alappuzha	Alappuzha	
2	**Land Area** *(in Acres)*			
(i)	Total Area	2.37	4.00	**6.37**
3	**Land Status** *(in Acres)*			
(i)	Freehold	-	4.00	**4.00**
(ii)	Leased	2.37	-	**2.37**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-152.21	-311.13	1458.47
2	Investment (Financial)	681.37	681.37	681.37
3	Capital Employed	-137.57	-296.49	1473.11
4	Working Capital	-85.55	-270.69	-374.84
5	Accumulated Profit(+)/Loss(-)	-1611.99	-1754.72	-1742.41
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-23.81	-11.10	0.89
2	Operating Margin (%)	-24.97	-11.28	1.04
3	Return on Net Worth (%)	166.66	45.87	0.84
4	Return on Assets (%)	-20.46	-9.72	0.36
5	Return on Capital Employed (%)	179.46	46.41	0.92
6	Sales/Capital Employed (%)	-718.78	-411.57	88.33
7	Debt-Equity Ratio (No. of Times)	-0.10	-0.05	0.01
8	Profit After Tax per Share (in ₹)	-38.05	-21.41	1.85
9	Revenue per Employee (₹ in Lakh)	5.85	9.61	10.94
10	Inventory Turnover Ratio (%)	445.11	527.26	364.74

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 7.09 per cent to ₹ 1376.36 lakh as compared to ₹ 1285.28 lakh during the previous year. Consequently, the Company during the year 2023-24 has reported a net profit of ₹ 12.31

lakh as against a net loss of ₹ 142.73 lakh during the year 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 1742.41 lakh.

The statutory audit of accounts of the FOMIL is complete up to 2022-23.

86. HANDICRAFTS DEVELOPMENT CORPORATION OF KERALA LIMITED

Handicrafts Development Corporation of Kerala Limited (HDCK) incorporated in the year 1968 for undertaking developmental, marketing and welfare activities in the handicrafts sector of Kerala. The Corporation is implementing various developmental programmes and schemes in the sector with the assistance of Central and State Governments. Currently the Corporation is engaged in providing financial assistance to artisans, organising training programmes, craft awareness programmes, setting up of Common Facility Centres (CFCs), distribution of tool kit, conducting Exhibitions/Craft Bazaars at important places and tourist centres and running up shows for exhibiting & providing marketing facilities to the artistic crafts produced by the artisans.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Handicrafts Development Corporation Of Kerala Ltd		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	19th November 1968		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. P.Ramabhadran		
7	Name of Managing Director	Shri. G.S.Santhosh		
8	Address & Contact Details			
(i)	Registered/Corporate Office	SMSM Institute Compound, P.B. No.171, Puthenchanthai, Thiruvananthapuram-695001		
(ii)	Factory/Unit/Other Offices	1. Kairali Units: Statue, Technopark, Attakulangara, Kollam, Kottayam,Tiruvalla, Fort Kochi, Ernakulam, Thrissur, Kannur, Kozhikode, Chennai, Coimbatore, Banglore, Navi Mumbai, Ooty, New Delhi and Gujarat. 2. Common Facility Service Centre(CFSC) at Attakulangara		
(iii)	Phone, Fax	0471-2331358		
(iv)	Website & E-Mail	www.handicrafts.kerala.gov.in & hdckerala@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	77.96	77.96	215771	215771
2	Central Government	22.04	22.04	61000	61000
	Total	**100.00**	**100.00**	**276771.00**	**276771.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	5	-	-	-	**5**	-
(ii)	Supervisory (Unionized)	7	-	-	-	**7**	-
(iii)	Staff/Ministerial	56	-	-	-	**56**	-
	Total	**68**	**1**	**0**	**0**	**69**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	41	-	-	-	**41**
2	No. of SC Employees	9	-	-	-	**9**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	34	-	-	-	**34**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	1	-	1	-	**2**
2	Number of Employees Retired during the year 2023-24	1	1	2	-	**4**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	2	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	-	Yes	-
3	Staff/Ministerial	Yes	By Promotion	-	No	Not yet framed

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	EQUITY AND LIABILITIES			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	300.00	300.00	300.00
(b)	Paid up Capital			
	State Government	215.77	215.77	215.77
	Central Government	61.00	61.00	61.00
	Equity Shares Total	**276.77**	**276.77**	**276.77**
	Total Paid up Capital	**276.77**	**276.77**	**276.77**
(ii)	Share Application Money Pending Allotment	29.37	23.23	23.23
(iii)	Reserves & Surplus			
(a)	General Reserve	-5809.95	-6585.09	-7018.93
(b)	Capital Reserve	968.54	771.16	771.16
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-775.14	-433.83	-434.20
	Total Reserves & Surplus	**-5616.55**	**-6247.76**	**-6681.97**
	Total Shareholders' Fund	**-5310.41**	**-5947.76**	**-6381.97**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	876.50	927.00	845.80
(b)	Financial Institutions/Banks	20.57	9.80	3.53
(c)	Others	461.80	491.92	478.14
	Total Long Term Borrowings	**1358.87**	**1428.72**	**1327.47**
	Total Non-Current Liabilities	**1358.87**	**1428.72**	**1327.47**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	-	1999.05	2270.90
(c)	Financial Institutions/Banks	208.75	225.37	281.31
(d)	Others	-	113.42	113.33
	Total Short Term Borrowings	**208.75**	**2337.84**	**2665.54**
(ii)	Trade Payables	707.89	708.80	754.51
(iii)	Other Current Liabilities	5069.62	2848.36	2923.22
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-	406.57	443.06

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(b)	Other Provisions	22.88	20.20	15.74
	Total Short Term Provisions	**22.88**	**426.77**	**458.80**
	Total Current Liabilities	**6009.14**	**6321.77**	**6802.07**
	TOTAL EQUITY AND LIABILITIES	**2057.60**	**1802.73**	**1747.57**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	62.69	62.69	62.69
	Buildings	51.59	51.59	51.59
	Plant & Equipment	114.00	151.00	158.00
	Other Fixed Assets	618.72	423.43	426.32
	Gross Tangible Assets	**847.00**	**688.71**	**698.60**
(b)	Intangible Assets			
	Software	2.00	2.00	2.00
	Gross Intangible Assets	**2.00**	**2.00**	**2.00**
	Gross Fixed Assets	**849.00**	**690.71**	**700.60**
(c)	Accumulated Depreciation, Depletion & Amortization	222.37	228.87	239.72
	Total Net Block	**626.63**	**461.84**	**460.88**
(d)	Capital Works in Progress	65.52	20.94	20.94
(e)	Intangible Assets under Development	0.36	-	-
	Total Fixed Assets	**692.51**	**482.78**	**481.82**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.02	0.02	0.02
	Total Non-Current Investments	**0.02**	**0.02**	**0.02**
(iii)	Long Term Loans and Advances	241.29	238.87	259.60
	Total Non-Current Assets	**933.82**	**721.67**	**741.44**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	16.65	15.10	9.78
(b)	Finished Goods	265.32	356.80	369.40
(c)	Stores & Spares	0.88	0.58	0.47
(d)	Others	0.02	0.02	0.02
	Total Inventories	**282.87**	**372.50**	**379.67**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	83.30	-	17.77
(b)	Others	1.03	10.50	10.54
	Total Trade Receivables	**84.33**	**10.50**	**28.31**
(iv)	Cash and Bank Balances	315.06	238.08	201.46
(v)	Short term Loans and Advances	304.49	313.23	226.97
(vi)	Other Current Assets	137.03	146.75	169.72
	Total Current Assets	**1123.78**	**1081.06**	**1006.13**
	TOTAL ASSETS	**2057.60**	**1802.73**	**1747.57**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	536.92	835.07	856.10
	Total Gross Turnover/Revenue	**536.92**	**835.07**	**856.10**
	Net Turnover/Revenue	**536.92**	**835.07**	**856.10**
B.	**OTHER INCOME**			
1	Grants from Government	-	-	19.45
2	Rental Income	1.51	1.50	0.24
3	Interest Income	36.74	34.85	34.06
4	Others	32.93	1.73	4.61
	Total Other Income	**71.18**	**38.08**	**58.36**
	Total Revenue/Income	**608.10**	**873.15**	**914.46**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	306.56	509.98	452.91
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-11.51	-92.62	-11.73
3	Power & Fuel	12.97	16.27	14.68
4	Salary, Wages & Benefits/Employees Expenses	543.78	474.18	468.87
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	127.61	150.64	160.08
6	Rent, Royalty & Cess	62.63	61.41	49.96
	Total Expenditure	**1042.04**	**1119.86**	**1134.77**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-433.94**	**-246.71**	**-220.31**
1	Depreciation, Depletion & Amortisation	4.34	6.71	10.65
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-438.28**	**-253.42**	**-230.96**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	346.17	139.80	182.00
(ii)	Financial Institutions/Banks	15.97	17.73	20.87
(iii)	Others	-25.21	22.93	0.37
	Total Finance Cost	**336.93**	**180.46**	**203.24**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-775.21**	**-433.88**	**-434.20**
G.	**PROFIT BEFORE TAX (PBT)**	**-775.21**	**-433.88**	**-434.20**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-775.21**	**-433.88**	**-434.20**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-775.21**	**-433.88**	**-434.20**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	12.08	18.39	27.09
	Total	**12.08**	**18.39**	**27.09**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	9.42	8.93	11.92
	Total	**9.42**	**8.93**	**11.92**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	-	4.24	16.75
	Total	**0.00**	**4.24**	**16.75**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	375.00	345.00	190.65
	Total	**375.00**	**345.00**	**190.65**

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	91.00	44.63	119.90
2	Gratuity	315.00	23.57	323.00
3	Sales Tax/GST	0.72	34.97	4.76
	Total	**406.72**	**103.17**	**447.66**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Handicrafts	1500	830.76	4.24	835	1500	839.25	16.75	856
	Total	**1500.00**	**830.76**	**4.24**	**835.00**	**1500.00**	**839.25**	**16.75**	**856.00**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2021-22	2022-23	2023-24
(i)	Total Amount of Loan/Financial Assistance Disbursed	162.04	142.53	57.99
(ii)	Source of Funds:			
a.	Financial Institutions/Banks	162.04	142.53	57.99
	Total	**162.04**	**142.53**	**57.99**
(iii)	Total No. of Beneficiaries Assisted during the Year	67	56	25
(iv)	Total No. of Schemes under Implementation	1	1	1

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala		
(ii)	District	Trivandrum	Thrissur	
2	**Land Area** *(in Acres)*			
(i)	Total Area	1.60	0.01	**1.61**
3	**Land Status** *(in Acres)*			
(i)	Freehold	-	0.01	**0.01**
(ii)	Leased	1.60	-	**1.60**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-5339.78	-5970.99	-6405.20
2	Investment (Financial)	1665.01	1728.72	1627.47
3	Capital Employed	-3951.54	-4519.04	-5054.50
4	Working Capital	-4885.36	-5240.50	-5795.94
5	Accumulated Profit(+)/Loss(-)	-775.14	-433.83	-434.20
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-127.48	-49.69	-47.48
2	Operating Margin (%)	-81.63	-30.35	-26.98
3	Return on Net Worth (%)	-14.52	-7.27	-6.78
4	Return on Assets (%)	-37.68	-24.07	-24.85
5	Return on Capital Employed (%)	-11.09	-5.61	-4.57
6	Sales/Capital Employed (%)	-13.59	-18.48	-16.94
7	Debt-Equity Ratio (No. of Times)	-0.25	-0.24	-0.21
8	Profit After Tax per Share (in ₹)	-280.09	-156.76	-156.88
9	Revenue per Employee (₹ in Lakh)	7.26	11.13	12.41
10	Inventory Turnover Ratio (%)	191.35	254.84	227.63

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has provided financial assistance of ₹ 57.99 lakh to 25 beneficiaries. The total revenue of the Corporation has marginally increased during the year to ₹ 914.46 lakh as compared to ₹ 873.15 lakh during 2022-23. The Corporation during 2023-24 reported a net loss of ₹ 434.20 lakh as against a net loss of ₹ 433.88 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 434.20 lakh.

The statutory audit of accounts of the HDCK is complete and up-to-date.

87. KERALA ARTISANS DEVELOPMENT CORPORATION LIMITED

Kerala Artisans Development Corporation Limited (KADCO) was incorporated in the year 1981 with the objective of ensuring socio-economic welfare of Artisans in the State. The Corporation provides support in the form of financial assistance under different schemes for the artisans in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Artisans Development Corporation		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	01st October 1981		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries and Commerce Department		
6	Name of Chairman	Shri. Neduvathoor Sundaresan		
7	Name of Managing Director	Shri. K. G. Ajith Kumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Ramya, TC 42/2735, KNRA-172, OPPOSITE Poojappura Police Station, Chengallor, Poojappura (PO), Thiruvananthapuram-695012		
(ii)	Factory/Unit/Other Offices	Southern Regional Office- kollam, Central Reional Office- Ernakulam, Northern Regional Office- Kozhikode, District Development Office- Kannur		
(iii)	Phone, Fax	0471-2302752, 2302746 Fax: 0471-30279		
(iv)	Website & E-Mail	www.keralaartisans.com & financekadco@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	900000	900000
	Total	**100.00**	**100.00**	**900000.00**	**900000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**1,02,518**
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	**-**
(iii)	Supervisory (Non-Unionized)	5	-	-	-	**5**	**-**
(iv)	Staff/Ministerial	11	-	-	-	**11**	**-**
(v)	Workers (Skilled)	-	-	-	20	**20**	**-**
	Total	**19**	**0**	**1**	**20**	**40**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	11	-	-	14	**25**
2	No. of SC Employees	4	-	-	2	**6**
4	No. of OBC Employees	15	-	1	18	**34**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	No	No	-
2	Supervisory	Yes	-	No	No	-
3	Staff/Ministerial	Yes	-	No	No	-
4	Workers	Yes	-	No	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	900.00	900.00	900.00
(b)	Paid up Capital			
	State Government	460.13	460.13	460.13
	Equity Shares Total	**460.13**	**460.13**	**460.13**
	Total Paid up Capital	**460.13**	**460.13**	**460.13**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-9.88	230.57	316.49
	Total Reserves & Surplus	**-9.88**	**230.57**	**316.49**
	Total Shareholders' Fund	**450.25**	**690.70**	**776.62**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	99.71	99.71	99.71
(b)	Financial Institutions/Banks	431.64	532.48	371.03
	Total Long Term Borrowings	**531.35**	**632.19**	**470.74**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	17.62	11.56	9.79
	Total Long Term Provisions	**17.62**	**11.56**	**12.11**
	Total Non-Current Liabilities	**548.97**	**643.75**	**482.85**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	3375.72	3226.36	3921.98
(ii)	Other Current Liabilities	987.28	654.86	790.40
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	80.17	73.37	-
(b)	Other Provisions	97.13	98.78	139.77
	Total Short Term Provisions	**177.30**	**172.15**	**139.77**
	Total Current Liabilities	**4540.30**	**4053.37**	**4852.15**
	TOTAL EQUITY AND LIABILITIES	**5539.52**	**5387.82**	**6111.62**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	105.02	115.16	118.97
	Gross Tangible Assets	**105.02**	**115.16**	**118.97**
(b)	Intangible Assets			
	Software	0.04	0.83	0.31
	Gross Intangible Assets	**0.04**	**0.83**	**0.31**
	Gross Fixed Assets	**105.06**	**115.99**	**119.28**
	Total Net Block	**105.06**	**115.99**	**119.28**
(c)	Capital Works in Progress	-	8.16	8.16
	Total Fixed Assets	**105.06**	**124.15**	**127.44**
(ii)	Long Term Loans and Advances	556.07	831.12	839.11
	Total Non-Current Assets	**661.13**	**955.27**	**966.55**
2	**Current Assets:**			
(iii)	Trade Receivables			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	Others	1166.65	1950.30	3158.80
	Total Trade Receivables	**1166.65**	**1950.30**	**3158.80**
(iv)	Cash and Bank Balances	3074.78	2194.83	1652.27
(v)	Short term Loans and Advances	478.64	150.97	118.22
(vi)	Other Current Assets	158.32	136.45	215.78
	Total Current Assets	**4878.39**	**4432.55**	**5145.07**
	TOTAL ASSETS	**5539.52**	**5387.82**	**6111.62**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	5245.04	6023.81	4811.93
	Total Gross Turnover/Revenue	**5245.04**	**6023.81**	**4811.93**
	Net Turnover/Revenue	**5245.04**	**6023.81**	**4811.93**
B.	**OTHER INCOME**			
1	Others	65.51	146.55	97.43
	Total Other Income	**65.51**	**146.55**	**97.43**
	Total Revenue/Income	**5310.55**	**6170.36**	**4909.36**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	4819.13	5547.61	4472.21
2	Power & Fuel	2.03	2.23	2.45
3	Salary, Wages & Benefits/Employees Expenses	192.82	150.49	169.83
4	Rent, Royalty & Cess	10.64	11.02	11.58
5	Other Expenses *(including prior period expenses)*	114.21	64.91	77.51
	Total Expenditure	**5138.83**	**5776.26**	**4733.58**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**171.72**	**394.10**	**175.78**
1	Depreciation, Depletion & Amortisation	22.34	19.05	20.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**149.38**	**375.05**	**155.78**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	33.90	35.82	34.56
	Total Finance Cost	**33.90**	**35.82**	**34.56**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**115.48**	**339.23**	**121.22**
G.	**PROFIT BEFORE TAX (PBT)**	**115.48**	**339.23**	**121.22**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**115.48**	**339.23**	**121.22**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**115.48**	**339.23**	**121.22**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) – *Not applicable*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product /Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Art Products	6000	6023.81	-	6023.81	6600	4811.93	-	4811.93
	Total	6000.00	6023.81	0.00	6023.81	6600.00	4811.93	0.00	4811.93

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	450.25	690.70	776.62
2	Investment (Financial)	991.48	1092.32	930.87
3	Capital Employed	981.60	1322.89	1247.36
4	Working Capital	338.09	379.18	292.92
5	Accumulated Profit(+)/Loss(-)	-9.88	230.57	316.49
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.17	5.50	2.47
2	Operating Margin (%)	2.85	6.23	3.24
3	Return on Net Worth (%)	25.65	49.11	15.61
4	Return on Assets (%)	2.08	6.30	1.98
5	Return on Capital Employed (%)	15.22	28.35	12.49
6	Sales/Capital Employed (%)	534.34	455.35	385.77
7	Debt-Equity Ratio (No. of Times)	1.18	0.92	0.61
8	Profit After Tax per Share (in ₹)	25.10	73.72	26.34
9	Revenue per Employee (₹ in Lakh)	134.49	143.42	120.30

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 20.44 per cent to ₹ 4909.36 lakh as compared to ₹ 6170.36 lakh during the year 2022-23. Consequently, the net profit of the Corporation during the year 2023-24 has decreased to ₹ 121.22 lakh as compared a net profit of ₹ 339.23 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 316.49 lakh.

The statutory audit of accounts of the KADCO is complete up to 2022-23.

88. KERALA CASHEW BOARD LIMITED

Kerala Cashew Board Limited (KCB) was incorporated as a Special Purpose Vehicle by Government of Kerala with the main objective of procuring Raw Cashew Nuts (RCN) within and outside India and making it available to various cashew processing units in the State. The Board is engaged in the import of RCN from the year 2017 with the objective to procure and import Raw Cashew Nuts from various cashew producing African countries like Guinea-Bissau, Mozambique, Ghana, Tanzania, Cote d'Ivoire, etc., and distributing the nuts to the Government owned cashew processing units.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Cashew Board Limited		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	09th October 2017		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman & Managing Director	Shri. A. Alexander		
7	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala Cashew Board Limited TC No. 29/4016, Women's College – Bakery Junction Road, Vazhuthacaud, Thiruvananthapuram – 695 014, Kerala, India.		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2320089		
(iv)	Website & E-Mail	www.keralacashewboard.com & kcb@keralacashewboard.com		
8	Number of Subsidiary Companies, if any:	Nil		
9	Number of Joint Ventures, if any:	Nil		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	51.00	51.00	244998	244998
2	Financial Institutions/ Banks	6.00	6.00	30000	30000
3	Others (Govt. Nominee/ Employees, etc.)	43.00	43.00	201002	201002
	Total	**100.00**	**100.00**	**476000.00**	**476000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**1,12,000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	3	-	**3**	**49,333**
(ii)	Staff/Ministerial	-	-	-	2	**2**	**17,365**
(iii)	Workers (Skilled)	-	-	-	1	**1**	**18,950**
(iv)	Workers (Unskilled)	-	-	-	2	**2**	**14,000**
	Total	**1**	**-**	**3**	**5**	**9**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	1	3	**4**
4	No. of OBC Employees	-	-	2	1	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	No	No	Not yet framed

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(b)	Paid up Capital			
	State Government	2449.98	2449.98	2449.98
	Others *(Public)*	2310.02	2310.02	2310.02
	Equity Shares Total	**4760.00**	**4760.00**	**4760.00**
	Total Paid up Capital	**4760.00**	**4760.00**	**4760.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	250.19	179.95	187.14
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-70.24	7.19	114.69
	Total Reserves & Surplus	**179.95**	**187.14**	**301.83**
	Total Shareholders' Fund	**4939.95**	**4947.14**	**5061.83**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	9060.00	15145.00	22800.00
(b)	Others	932.15	2180.90	4109.40
	Total Long Term Borrowings	**9992.15**	**17325.90**	**26909.40**
(ii)	Deferred Tax Liability (Net)	0.56	0.61	0.47
	Total Non-Current Liabilities	**9992.71**	**17326.51**	**26909.87**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	2061.29	1584.70	1436.22
	Total Short Term Borrowings	**2061.29**	**1584.70**	**1436.22**
(ii)	Trade Payables	17.53	323.95	111.92
(iii)	Other Current Liabilities	139.18	185.16	134.09
(iv)	Short Term Provisions			
(a)	Other Provisions	1.80	2.00	2.00
	Total Short Term Provisions	**1.80**	**2.00**	**2.00**
	Total Current Liabilities	**2219.80**	**2095.81**	**1684.23**
	TOTAL EQUITY AND LIABILITIES	**17152.46**	**24369.46**	**33655.93**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	32.79	29.47	25.86
	Gross Tangible Assets	**32.79**	**29.47**	**25.86**
	Gross Fixed Assets	**32.79**	**29.47**	**25.86**
(b)	Accumulated Depreciation, Depletion & Amortization	4.03	3.61	3.13
	Total Net Block	**28.76**	**25.86**	**22.73**
	Total Fixed Assets	**28.76**	**25.86**	**22.73**
	Total Non-Current Assets	**28.76**	**25.86**	**22.73**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	7072.72	11902.56	21630.93
(b)	Others	4089.87	4889.63	2082.84
	Total Trade Receivables	**11162.59**	**16792.19**	**23713.77**
(iv)	Cash and Bank Balances	782.68	802.15	486.50

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(v)	Short term Loans and Advances	2825.84	2825.69	2901.28
(vi)	Other Current Assets	2352.59	3923.57	6531.65
	Total Current Assets	**17123.70**	**24343.60**	**33633.20**
	TOTAL ASSETS	**17152.46**	**24369.46**	**33655.93**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	10329.70	10407.23	-
	Total Gross Turnover/Revenue	**10329.70**	**10407.23**	**0.00**
	Net Turnover/Revenue	**10329.70**	**10407.23**	**0.00**
B.	**OTHER INCOME**			
1	Interest Income	1249.72	1611.20	-
	Total Other Income	**1249.72**	**1611.20**	**0.00**
	Total Revenue/Income	**11579.42**	**12018.43**	**0.00**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	10220.73	10277.36	-
2	Salary, Wages & Benefits/Employees Expenses	21.39	33.80	-
3	Other Expenses *(including prior period expenses)*	162.90	59.33	-
	Total Expenditure	**10405.02**	**10370.49**	**0.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1174.40**	**1647.94**	**0.00**
1	Depreciation, Depletion & Amortisation	4.03	3.60	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1170.37**	**1644.34**	**0.00**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	654.66	1248.75	-
(ii)	Financial Institutions/Banks	536.14	304.06	-
(iii)	Others	49.76	80.33	-
	Total Finance Cost	**1240.56**	**1633.14**	**0.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-70.19**	**11.20**	**0.00**
G.	**PROFIT BEFORE TAX (PBT)**	**-70.19**	**11.20**	**0.00**
1	Tax Expenses:			
(i)	Current Tax	-	3.97	-
	Current Tax (Net)	**0.00**	**3.97**	**0.00**
(iii)	Deferred Tax	0.05	0.04	-
	Total Tax	**0.05**	**4.01**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-70.24**	**7.19**	**0.00**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-70.24**	**7.19**	**0.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	CONTRIBUTION TO CENTRAL EXCHEQUER			
1	Corporate Tax (incl. Fringe Benefit Tax)	-	3.97	-
	Total	**0.00**	**3.97**	**0.00**
B.	FOREIGN EXCHANGE INCURRED			
1	Imports (CIF Basis):			
(i)	Raw Materials	10277.36	10220.73	-
	Total	**10277.36**	**10220.73**	**0.00**
C.	BUDGETARY SUPPORT FROM STATE GOVERNMENT			
1	Plan	3730.00	6085.00	7655.00
	Total	**3730.00**	**6085.00**	**7655.00**
H.	NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT			
1	Government guarantee for loans	10000.00	10000.00	10000.00
	Total	**10000.00**	**10000.00**	**10000.00**

I.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
4	Guarantee Commission	11.89	31.39	-
	Total	**11.89**	**31.39**	**0.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Available*

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product /Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	RCN	MT	15000	9880.49	-	9880.49	15000	13976.59	-	13976.59

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	RCN	13244	10920.91	-	10920.91	16150	14022.67	-	14022.67
	Total	13244.00	10920.91	0.00	10920.91	16150.00	14022.67	0.00	14022.67

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4939.95	4947.14	5061.83
2	Investment (Financial)	14752.15	22085.90	31669.40
3	Capital Employed	14932.10	22273.04	31971.23
4	Working Capital	14903.90	22247.79	31948.97
5	Accumulated Profit(+)/Loss(-)	-70.24	7.19	114.69
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-0.61	0.06	-
2	Operating Margin (%)	11.33	15.80	-
3	Return on Net Worth (%)	-1.42	0.15	0.00
4	Return on Assets (%)	-0.41	0.03	0.00
5	Return on Capital Employed (%)	7.84	7.38	0.00
6	Sales/Capital Employed (%)	69.18	46.73	0.00
7	Debt-Equity Ratio (No. of Times)	2.02	3.50	5.32
8	Profit After Tax per Share (in ₹)	-14.76	1.51	0.00
9	Revenue per Employee (₹ in Lakh)	1147.74	1156.36	0.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year (2023-24), the Company has not furnished the financial data for the performance review.

The statutory audit of accounts of the KCB is complete up to 2022-23.

89. KERALA KHADI AND VILLAGE INDUSTRIES BOARD

Kerala Khadi and Village Industries Board (KKVIB) is a statutory body incorporated in the year 1957 under The Kerala Khadi and Village Industries Board Act, 1957 (Act 9 of 1957) of Kerala Legislative Assembly. The Board is responsible for organising, developing and promoting Khadi and Village Industries in the State of Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Khadi And Village Industries Board		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	01st August 1957		
4	Act under which incorporated	Act IX of 1957 of Kerala Legislative Assembly		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri.P.Rajeev (Hon'ble Minister of Law, Industries and Coir)		
7	Name of Managing Director	Dr.K.A.Ratheesh (Secretary)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Grama Soubhagya, Vanchiyoor P.O., Thiruvananthapuram- Pin:695035		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2471696, Fax: 0471-2479525		
(iv)	Website & E-Mail	www.kkvib.org & secretary@kkvib.org		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN - *Being the statutory body of Government of Kerala, there is no share capital for the PSU.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	2	-	-	**2**	**126371**
2	Below Board Level Employees:						
(i)	Managerial/Executives	8	-	-	-	**8**	**122860**
(ii)	Supervisory	48	-	-	-	**48**	**75491**
(iv)	Staff/Ministerial	293	-	-	-	**293**	**45015**
(v)	Workers (Skilled)	9	-	-	-	**9**	**51428**
	Total	**358**	**2**			**360**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	197	-	-	-	**197**
2	No. of SC Employees	36	-	-	-	**36**
3	No. of ST Employees	13	-	-	-	**13**
4	No. of OBC Employees	176	-	-	-	**176**
5	No. of Persons with Disability (PWD)	9	-	-	-	**9**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	14	-	**14**
2	Number of Employees Retired during the year 2023-24	5	6	13	6	**30**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	15	-	**15**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	By Promotion	-	-	Yes	-
2	Supervisory	By Promotion	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-

PART IV - BALANCE SHEET (RS. IN LAKH)				
A.	LIABILITIES			
	Head of Account	2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
I.	Loan from State Government/Loan from KVIC			
1	Working Capital:			
(i)	Khadi	585.38	585.38	585.38
(ii)	Village Industries	1906.33	1906.33	1906.33
2	Other Loans			
(i)	Khadi	802.33	802.33	802.33
(ii)	Village Industries	1376.59	1376.59	1376.59
3	Deposits	0.11	0.11	0.11
4	Recoveries Pending Clearance	87.25	89.07	85.02
5	Special Rebate	383.98	383.98	383.98
6	Transfer Credit	336.01	278.04	449.56
7	Grants from KVIC	21.92	21.92	21.92
8	Plan Scheme	52.70	2122.93	1928.32
9	Provident Fund TPA	10.14	10.14	10.14
10	Provident Fund TSB	1669.98	1669.98	1669.98
11	Pension/HBA	43.13	43.13	43.13
12	Unclassified Suspense (pattern collection)	1514.85	1514.85	1571.74
13	Interest Collected	1378.32	1392.83	1482.90
14	Receipt from CBC A/c	101.63	101.63	101.63
15	Soap Federation	0.36	0.36	0.36
16	Security Deposit	3.26	4.36	4.13
17	CBC Collection-Principal	9.43	47.32	47.32
18	CBC Collection-Interest	12.71	30.04	30.04
19	Grant Utilized for Asset Purchase	83.19	83.19	83.19
20	Diversions	1021.86	1021.86	1021.86
21	Reserve for contingency	350.72	350.72	350.72
22	Income and Expenditure Account	-341.93	-336.66	-333.97
23	Other Payables	11.69	11.69	11.69
24	Provision for Depreciation	10.04	10.04	10.04
	TOTAL LIABILITIES	**11431.98**	**13522.16**	**13644.44**

PART IV - BALANCE SHEET (RS. IN LAKH)				
A.	**LIABILITIES**			
	Head of Account	**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
B.	**ASSETS**			
	Head of Account	**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2022-24 (Provisional)**
1	Cash at Treasury	322.40	181.91	165.11
2	TSB A/c for GPF	1669.98	1669.98	1669.98
3	TPA A/c No. 194 for HBA	1.00	1.00	1.00
4	SBI A/c No. 10570291573 for Pension	34.32	34.32	34.32
5	SBI A/c No. 67045031053 for Pension	1.31	1.31	1.31
6	IOB A/c 009901000026502 for Workshed	2.06	2.06	2.06
7	SBI A/c NO. 34695336367 for NPS	0.42	0.42	0.50
8	Working Capital Loan			
(i)	Khadi	429.63	429.63	429.63
(ii)	Village Industries	973.65	970.96	927.25
9	Other Loans			
(i)	Khadi	801.99	796.99	779.69
(ii)	Village Industries	860.75	855.83	834.54
10	Advance Imprest	88.64	88.64	88.64
11	Advance to Employees	207.82	205.20	214.93
12	Administration Grant	5890.53	5889.85	5917.95
13	Working Capital Loan:			
(i)	Village Industries	3.04	3.04	3.04
14	Amount due to Pension and PF A/c	16.65	16.65	16.65
15	Resumption by Government	43.82	2140.40	2125.67
16	Fixed Assets			
(i)	Vehicle	13.05	13.05	13.05
(ii)	Computer	70.92	70.92	70.92
18	SWEEP Transfer		150.00	348.20
	TOTAL ASSETS	**11431.98**	**13522.16**	**13644.44**

PART V - CONSORTIUM BANK CREDIT SCHEME/PMEGP/REGP				
C.	**LIABILITIES**			
	Head of Account	**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
I.	**Loan from KVIC**			
1	Working Capital Loan			
(i)	Khadi	234.60	176.97	174.72
(ii)	Village Industries (WCL+CEL)	471.55	471.55	393.39
2	Margin Money Loan	15.01	15.01	15.01
3	REGP Margin Money Grant	52.53	52.53	52.53
4	PMEGP	0.95	-	-
5	Interest on Loan	179.30	284.62	308.62
6	Penal Interest	64.83	64.83	64.83
7	Suspense Receipts	326.39	326.39	326.39
8	Refund on MMG	70.58	70.58	70.58
9	Reserve for contingencies	3.68	3.68	3.68
10	Income & Expenditure Account	267.61	271.77	274.20
	TOTAL LIABILITIES	**1687.03**	**1737.93**	**1683.95**

PART V - CONSORTIUM BANK CREDIT SCHEME/PMEGP/REGP				
C.	**LIABILITIES**			
	Head of Account	**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
D.	**ASSETS**			
	Head of Account	**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
1	Cash at Bank CBC/REGP/PMEGP	100.33	174.18	162.07
2	CBC Loan Disbursement/Working Capital Loan & CEL			
(i)	Khadi (WCL only)	248.84	248.84	248.59
(ii)	Village Industries (WCL+CEL)	332.68	312.97	274.18
3	T.C to Director Marketing (PKC)	50.00	50.00	50.00
4	Amount Due to Government Guarantee	76.53	73.29	70.46
5	Transfer Credit to GAD	876.12	876.12	876.12
6	Other Receivables - Staff (Amount not remitted to Bank under dispute)	2.53	2.53	2.53
	TOTAL	**1687.03**	**1737.93**	**1683.95**

PART-VI: RECEIPT AND EXPENDITURE OF KKVIB DURING 2023-24 (₹ In Lakh)			
Sl. No.	**Particulars**	**Receipt**	**Expenditure**
1	**State Government Grant – Plan**		
(i)	Plan (Budget provision)	784.67	755.40
(ii)	Income Support Scheme (Fund through DIC)	3680.79	3680.79
2	**State Government Grant – Non-Plan**		
(i)	Non-Plan - Administrative Expenses	4800.2	4853.06
(ii)	Non-Plan – Special Rebate	570	570.00
3	**KVIC Grant**		
(i)	PMEGP – Margin Money Subsidy	1336.31	1336.31
(ii)	Grand for District Awareness Camps and District Level Exhibition of PMEGP	2.55	2.55
	Total	**11174.52**	**11198.11**

PART-VII: KHADI PRODUCTION FOR 2022-23 AND 2023-24							
2022-23				**2023-24**			
Yarn		**Cloth**		**Yarn**		**Cloth**	
Qty	**Value**	**Qty**	**Value**	**Qty**	**Value**	**Qty**	**Value**
(in Hanks)	(Rs.in lakh)	(in Sq. M)	(Rs.in lakh)	(in Hanks)	(Rs.in lakh)	(in Sq. M)	(Rs.in lakh)
65.2	1294.9	9.32	2499	65.36	1510	9.6	2689

PART-VIII: DISTRICT WISE DETAILS OF SALES DURING THE YEAR 2022-23 & 2023-24 (₹ In Lakh)				
Project	**No. of Sales Outlets During 2022-23**	**Sales During 2022-23**	**No. of Sales Outlets During 2023-24**	**Sales During 2023-24**
Thiruvananthapuram	13	480.43	13	553.35
Kollam	3	403.97	3	366.66
Pathanamthitta	4	193.99	4	230.99
Alappuzha	8	295.07	8	265.42
Kottayam	14	246.91	15	213.7
Idukki	4	204.68	4	191.66
Ernakulam	10	699.18	12	745.31
Thrissur	22	256.49	24	244.08
Palakkad	15	390.04	15	412.79
Malappuram	13	105.99	14	103.07
Kozhikode	30	423.26	33	394.14
Wayanad	4	67	4	50.16
Payyannur Khadi Centre (Kannur & Kasaragod)	45	1363.05	41	1208.64
Total	**185**	**5130.06**	**190**	**4979.97**

PART-IX: SUBSIDIES/GRANTS RECEIVED			
A. GRANT RECEIVED FROM THE STATE GOVERNMENT (₹ In Lakh)			
Particulars	**2021-22**	**2022-23**	**2023-24**
State Government Grant under Plan	1351.48	915.77	784.67
Administration Grant under Non- Plan	4599.45	4832.00	4800.20
Special Rebate under Non- Plan	1400.00	1000.00	570.00
Income support scheme – Plan	3300.00	1500.00	3680.79
Total	**10650.93**	**8247.77**	**9835.66**

B. SUBSIDIES RECEIVED FROM THE CENTRAL GOVERNMENT (KVIC) (₹ In Lakh)			
Particulars	**2020-21**	**2021-22**	**2022-23**
Subsidies (Margin Money) under 'PMEGP'	806.08	1143.91	1336.31
Grant for the implementation of the 'PMEGP'	6.90	6.7	2.55
Total	**812.98**	**1150.61**	**1338.86**

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2018-19

PART-XI: SUMMARY OF PERFORMANCE

KKVIB has provided the financial statements in its own specific format for this year also. During the year under review, the Board has received ₹ 98.36 crore towards grant-in-aid from Government of Kerala as against ₹ 82.48 crore during the previous year. The Board has also received ₹ 13.38 crore as subsidies (margin money)/grant-in-aid from the Khadi and Village Industries Commission for the implementation of PMEGP during the year as compared to ₹ 11.51 crore during 2022-23. The Board has reported a marginal decrease in production of yarn during 2023-24 (63.56 Hanks, as against 65.20 Hanks during the year 2022-23). The sales during the year 2023-24 have decreased to ₹ 49.80 crore as against ₹ 51.30 crore during the previous year.

The statutory audit of accounts of the KKVIB is complete up to 2019-20 only.

90. KERALA STATE BACKWARD CLASSES DEVELOPMENT CORPORATION LIMITED

Kerala State Backward Classes Development Corporation Limited (KSBCDC) was incorporated in the year 1995 for providing financial assistance by way of loan to the people belonging to Other Backward Classes and Minorities at concessional rate of interest. The Corporation is also registered as a Non-Banking Financial Company (NBFC). It sources funds from National Backward Classes Finance Development Corporation (NBCFDC), National Minorities Development Finance Corporation (NMDFC) and National Safai Karamcharis Finance & Development Corporation (NSKFDC), besides using budgetary support from Government of Kerala and own accruals.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Backward Classes Development Corporation Ltd (KSBCDC)		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	28th February 1995		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Backward Classes Development Department		
6	Name of Chairman	Adv.K.Prasad		
7	Name of Managing Director	Smt. Anjana M , IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	T.C.No.27/588 (7) & (8)."Sentinel" 2nd floor, Pattoor, Vanchiyoor P.O Thiruvananthapuram - 695035		
(ii)	Factory/Unit/Other Offices	Head office and 34 unit offices		
(iii)	Phone, Fax	0471-2577540, Fax: 0471-2577539		
(iv)	Website & E-Mail	www.ksbcdc.com & ksbcdc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2019-20		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	15000000	15113800
	Total	**100.00**	**100.00**	**15000000.00**	**15113800.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	18	-	-	-	**18**	**103713**
(ii)	Supervisory (Unionized)					**0**	
(iii)	Supervisory (Non-Unionized)	21	-	-	-	**21**	**79426**
(iv)	Staff/Ministerial	149	6	5		**160**	**40674**
(v)	Workers (Unskilled)	-	-	-	31	**31**	**16000**
	Total	**188**	**7**	**5**	**31**	**231**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	96	7	3	16	**122**
2	No. of SC Employees	29	-	-	2	**31**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	104	6	4	24	**138**
5	No. of Persons with Disability (PWD)	3	-	-	2	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	3	54	-	**58**
2	Number of Employees Retired during the year 2023-24	-	2	5	-	**7**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	4	-	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	No	Yes	-
2	Supervisory	Yes	No	No	Yes	-
3	Staff/Ministerial	Yes	No	No	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	15000.00	20000.00	20000.00
(b)	Paid up Capital			
	State Government	15000.00	15000.00	15113.80
	Equity Shares Total	**15000.00**	**15000.00**	**15113.80**
	Total Paid up Capital	**15000.00**	**15000.00**	**15113.80**
(ii)	Share Application Money Pending Allotment	113.80	113.80	-
(iv)	Reserves & Surplus			
(a)	General Reserve	26191.46	32428.32	33384.84
	Total Reserves & Surplus	**26191.46**	**32428.32**	**33384.84**
	Total Shareholders' Fund	**41305.26**	**47542.12**	**48498.64**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	129642.73	145263.37	146134.56
	Total Long Term Borrowings	**129642.73**	**145263.37**	**146134.56**
(ii)	Other Non-Current Liabilities	1805.64	1689.39	1183.75

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	629.33	461.07	662.00
(b)	Other Provisions	1.29	123.90	-
	Total Long Term Provisions	**630.62**	**584.97**	**662.00**
	Total Non-Current Liabilities	**132078.99**	**147537.73**	**147980.31**
	TOTAL EQUITY AND LIABILITIES	**173384.25**	**195079.85**	**196478.95**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	-	-	207.52
	Other Fixed Assets	126.74	299.19	24.7
	Gross Tangible Assets	**126.74**	**299.19**	**232.22**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	1.14	0.72	0.52
	Gross Intangible Assets	**1.14**	**0.72**	**0.52**
	Gross Fixed Assets	**127.88**	**299.91**	**232.74**
	Total Net Block	**127.88**	**299.91**	**232.74**
(c)	Capital Works in Progress	24.70	-	-
	Total Fixed Assets	**152.58**	**299.91**	**232.74**
(ii)	Long Term Loans and Advances	164923.71	181122.97	191272.62
(iii)	Other Non-Current Assets	1560.13	2628.99	1503.10
	Total Non-Current Assets	**166636.42**	**184051.87**	**193008.46**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stores & Spares	9.80	24.69	0.00
	Total Inventories	**9.80**	**24.69**	**0.00**
(ii)	Cash and Bank Balances	6738.03	11003.29	3470.49
	Total Current Assets	**6747.83**	**11027.98**	**3470.49**
	TOTAL ASSETS	**173384.25**	**195079.85**	**196478.95**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(only for Financial/Welfare Institutions)*	10207.99	12133.82	12154.60
	Total Gross Turnover/Revenue	**10207.99**	**12133.82**	**12154.60**
	Net Turnover/Revenue	**10207.99**	**12133.82**	**12154.60**
B.	**OTHER INCOME**			
2	Others	194.88	234.83	352.33
	Total Other Income	**194.88**	**234.83**	**352.33**
	Total Revenue/Income	**10402.87**	**12368.65**	**12506.93**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	1849.46	1680.91	1474.75
2	Other Expenses *(including prior period expenses)*	531.29	508.98	848.25
	Total Expenditure	**2380.75**	**2189.89**	**2323.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**8022.12**	**10178.76**	**10183.93**
1	Depreciation, Depletion & Amortisation	44.19	104.50	110.46
2	Impairment	-4.73	600.68	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**7982.66**	**9473.58**	**10073.47**
1	Finance Cost charged to P&L Account:			
(i)	Others	3613.06	4028.09	4342.75
	Total Finance Cost	**3613.06**	**4028.09**	**4342.75**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**4369.60**	**5445.49**	**5730.72**
1	Exceptional Items	-	-972.06	-
G.	**PROFIT BEFORE TAX (PBT)**	**4369.60**	**6417.55**	**5730.72**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**4369.60**	**6417.55**	**5730.72**
I.	**Total Comprehensive Income for the Period** ***(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**4369.60**	**6417.55**	**5730.72**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Dividend on Central Government Equity	-	-	600.00
2	Other Taxes & Duties#	79.61	69.76	78.29
3	Goods and Service Tax (CGST+IGST)	26.74	33.46	20.57
	Total	**106.35**	**103.22**	**698.87**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	5.16	4.52	2.53
2	Goods and Service Tax (SGST)	26.74	29.49	23.13
	Total	**31.90**	**34.01**	**25.66**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	208.25	284.66	284.66
	Total	**208.25**	**284.66**	**284.66**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1263.85	-	-
	Total	**1263.85**	**0.00**	**0.00**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	12.00	20.00	-
2	Training Expenses (Actually Spent)	-	10.00	-
F.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**37.20**	**71.05**	**87.82**
G.	**AMOUNT OF DIVIDEND**			
1	Paid	600.00	-	-

H.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	22.27	267.40	24.02
2	Guarantee Commission	-	1088.98	-
3	Sales Tax/GST	4.76	43.71	5.12
	Total	**27.03**	**1400.08**	**29.14**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* ***(Applicable to Financial Institutions/Welfare Corporations, etc.)***				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	71314.09	79522.44	80230.38
(ii)	Source of Funds:			
a.	State Government	1263.85	-	-
c.	Financial Institutions/Banks	41616.92	42952.77	42842.80
d.	Others *(Specify)*	28433.32	36569.67	37387.58
	Total	**71314.09**	**79522.44**	**80230.38**
(iii)	Total No. of Beneficiaries Assisted during the Year	68258.00	67877.00	71747.00
(iv)	Total No. of Schemes under Implementation	23.00	20.00	20.00
(v)	Non-Performing Assets (NPA) (Rs.in Lakh)	29474.00	29165.64	31066.00

PART-X: LAND DETAILS			
1	**Location of the Land**	As on 31.3.2024	Total
(i)	State	Kerala	
(ii)	District	Trivandrum	
2	**Land Area** *(in Acres)*		
(i)	Total Area	0.25	0.25
(ii)	Built Up Area	0.11	0.11
3	**Land Status** *(in Acres)*		
(i)	Freehold	0.25	0.25

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	41191.46	47428.32	48498.64
2	Investment (Financial)	144756.53	160377.17	161248.36
3	Capital Employed	170947.99	192805.49	194633.20
4	Working Capital	6747.83	11027.98	3470.49
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	42.00	51.89	45.82
2	Operating Margin (%)	78.20	78.08	82.88
3	Return on Net Worth (%)	10.61	13.53	11.82
4	Return on Assets (%)	2.52	3.29	2.92
5	Return on Capital Employed (%)	4.67	5.42	5.18
6	Sales/Capital Employed (%)	5.97	6.29	6.24
7	Debt-Equity Ratio (No. of Times)	3.15	3.06	3.01

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
8	Profit After Tax per Share (in ₹)	29.13	42.78	37.92
9	Revenue per Employee (₹ in Lakh)	42.53	49.12	52.62
10	Inventory Turnover Ratio (%)	208326.33	70361.38	98457.68

**- The Company has transferred the retained earnings to other reserves.*

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has disbursed ₹ 802.30 crore as financial assistance to 71,747 beneficiaries under 20 different schemes. The total revenue of the Corporation during the year 2023-24 has increased to ₹ 125.07 crore as compared to ₹ 123.69 crore during the previous year. However, the net profit of the Corporation during the year 2023-24 has decreased by 10.70 per cent to ₹ 57.31 crore as against a net profit of ₹ 64.18 crore during the year 2022-23. It is reported that this is mainly due to the increase in other expenses booked by the Corporation. The net worth of the Corporation has further improved during the year under review.

The statutory audit of accounts of the KSBCDC is complete up to 2022-23.

91. KERALA STATE BAMBOO CORPORATION LIMITED

Kerala State Bamboo Corporation Limited (KSBC) was established in 1971 with a mission to support and uplift the bamboo weaving and reed cutter community as well as other traditional workers depending on bamboo resources. The Corporation supports the registered bamboo weavers through collecting bamboo reeds from Government forests and distributing it to the weavers and procures bamboo mats woven by them. The Corporation is engaged in the sale of bamboo mats, bamboo ply, bamboo flooring tiles, bamboo furniture and other value added products from bamboo.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Bamboo Corporation Limited		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	10th March 1971		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri.T.K.Mohanan		
7	Name of Managing Director	Shri. CDR. P Suresh (Retd)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Bamboo Corporation Ltd. PB No-20, Angamaly South PO Ernakulam Pin - 683 573		
(ii)	Factory/Unit/Other Offices	1. Bamboo Board Factory Angamaly South, Pin - 683 572 2. Hi-Tech Bamboo Flooring Tile Factory Nallalam, Kozhikode Pin - 683 027		
(iii)	Phone, Fax	0484-2452248		
(iv)	Website & E-Mail	www.bambooworldindia.com & bamboocorp71@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	900000	900000
	Total	**100.00**	**100.00**	**900000.00**	**900000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	7	-	-	-	**7**	**53000**
(iv)	Staff/Ministerial	1	-	-	-	**1**	**15150**
(v)	Workers (Skilled)	5	-	-	1	**6**	**17150**
(vi)	Workers (Unskilled)	85	-	-	10	**95**	**18000**
	Total	**99**	**0**	**0**	**11**	**110**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	25	-	-	23	**48**
2	No. of SC Employees	22	-	-	-	**22**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	36	-	-	-	**36**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**
2	Number of Employees Retired during the year 2023-24	-	-	1	7	**8**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	900.00	900.00	900.00
(b)	Paid up Capital			
	State Government	848.70	848.70	848.70
	Equity Shares Total	**848.70**	**848.70**	**848.70**
	Total Paid up Capital	**848.70**	**848.70**	**848.70**
(ii)	Share Application Money Pending Allotment	231.65	231.65	231.65
(iii)	Reserves & Surplus			
(a)	General Reserve	1.00	1.00	1.00
(b)	Other Reserves/Funds	63.82	63.82	63.82
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-11553.64	-12902.07	-14496.80
	Total Reserves & Surplus	**-11488.82**	**-12837.25**	**-14431.98**
	Total Shareholders' Fund	**-10408.47**	**-11756.90**	**-13351.63**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	7328.90	7428.90	7728.90
(b)	Financial Institutions/Banks	111.21	111.21	111.21
(c)	Others	2604.83	2709.03	3410.38
	Total Long Term Borrowings	**10044.94**	**10249.14**	**11250.49**
	Total Non-Current Liabilities	**10044.94**	**10249.14**	**11250.49**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	109.80	120.02	116.22
(c)	Financial Institutions/Banks	-	-	100.00
	Total Short Term Borrowings	**109.80**	**120.02**	**216.22**
(ii)	Trade Payables	1843.79	2478.14	2622.74
(iii)	Other Current Liabilities	670.12	69.76	277.51
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	205.05	212.75	234.02
(b)	Other Provisions	225.15	226.98	39.69
	Total Short Term Provisions	**430.20**	**439.73**	**273.71**
	Total Current Liabilities	**3053.91**	**3107.65**	**3390.18**
	TOTAL EQUITY AND LIABILITIES	**2690.38**	**1599.89**	**1289.04**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	489.45	447.45	413.85
	Gross Tangible Assets	**489.45**	**447.45**	**413.85**
	Gross Fixed Assets	**489.45**	**447.45**	**413.85**
	Total Net Block	**489.45**	**447.45**	**413.85**
(b)	Capital Works in Progress	0.40	0.40	0.40
	Total Fixed Assets	**489.85**	**447.85**	**414.25**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.05	0.05	0.05

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Non-Current Investments	**0.05**	**0.05**	**0.05**
(iii)	Long Term Loans and Advances	231.78	231.78	254.95
	Total Non-Current Assets	**721.68**	**679.68**	**669.25**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	58.13	58.13	58.53
	Total Current Investments	**58.13**	**58.13**	**58.53**
(ii)	Inventories			
(a)	Raw Materials	19.68	20.48	15.56
(b)	Work in progress	40.00	40.36	46.50
(c)	Finished Goods	595.26	481.95	307.66
(d)	Stock in Trade	3.74	2.29	2.29
	Total Inventories	**658.68**	**545.08**	**372.01**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	143.76	144.50	108.80
	Total Trade Receivables	**143.76**	**144.50**	**108.80**
(iv)	Cash and Bank Balances	1108.13	172.50	80.45
	Total Current Assets	**1968.70**	**920.21**	**619.79**
	TOTAL ASSETS	**2690.38**	**1599.89**	**1289.04**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	464.26	371.31	185.69
	Total Gross Turnover/Revenue	**464.26**	**371.31**	**185.69**
	Net Turnover/Revenue	**464.26**	**371.31**	**185.69**
B.	**OTHER INCOME**			
1	Grants from Government	0.60	0.60	-
2	Rental Income	3.00	3.00	3.17
4	Service Charges	2.58	-	-
	Total Other Income	**6.18**	**3.60**	**3.17**
	Total Revenue/Income	**470.44**	**374.91**	**188.86**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	429.28	426.82	91.07
2	Changes in inventory of finished goods, work-in-progress & stock in trade	44.64	325.21	335.19
3	Salary, Wages & Benefits/Employees Expenses	415.21	301.74	404.54
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	221.04	159.57	83.79
	Total Expenditure	**1110.17**	**1213.34**	**914.59**
D.	**PROFIT BEFORE DEPRECIATION,**	**-639.73**	**-838.43**	**-725.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	40.00	42.00	33.60
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-679.73**	**-880.43**	**-759.33**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	456.00	468.00	835.40
	Total Finance Cost	**456.00**	**468.00**	**835.40**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1135.73**	**-1348.43**	**-1594.73**
G.	**PROFIT BEFORE TAX (PBT)**	**-1135.73**	**-1348.43**	**-1594.73**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1135.73**	**-1348.43**	**-1594.73**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1135.73**	**-1348.43**	**-1594.73**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	32.12	27.15	10.38
	Total	**32.12**	**27.15**	**10.38**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	456.00	468.00	835.40
2	Goods and Service Tax (SGST)	29.28	24.63	5.08
	Total	**485.28**	**492.63**	**840.48**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	58.82	58.82	-
	Total	**58.82**	**58.82**	**0.00**
D.	**AMOUNT OF BONUS PAID**			
1	In Amount	9.76	8.08	7.41

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	403.66	17.11	450.00
2	ESI	24.66	1.84	18.00
3	Gratuity	111.05	-	256.00
4	Sales Tax/GST	274.17	15.46	287.00
	Total	**813.54**	**34.41**	**1011.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(i)	Bamboo Products	Sq. ft	3450000	-	640962	18.58	3450000	-	246892	7.16

A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Bamboo Products	Sq. ft	-	623003	-	-	-	311560	-	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Bamboo Products	-	371.31	-	-	-	185.69	-	-
	Total	0.00	371.31	0.00	0.00	0.00	185.69	0.00	0.00

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala	Kerala	
(ii)	District	Ernakulam	Kozhikode	
2	**Land Area** *(in Acres)*			
(i)	Total Area	13.90	3.85	**17.75**
(ii)	Built Up Area	2.00	0.30	**2.30**
3	**Land Status** *(in Acres)*			
(i)	Freehold	13.90	1.10	**15.00**
(ii)	Leased		2.75	**2.75**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-10640.12	-11988.55	-13583.28
2	Investment (Financial)	11125.29	11329.49	12330.84
3	Capital Employed	-363.53	-1507.76	-2101.14
4	Working Capital	-1085.21	-2187.44	-2770.39
5	Accumulated Profit(+)/Loss(-)	-11553.64	-12902.07	-14496.80
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-241.42	-359.67	-844.40
2	Operating Margin (%)	-146.41	-237.11	-408.92
3	Return on Net Worth (%)	-10.67	-11.25	-11.74

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
4	Return on Assets (%)	-42.21	-84.28	-123.71
5	Return on Capital Employed (%)	-186.98	-58.39	-36.14
6	Sales/Capital Employed (%)	-127.71	-24.63	-8.84
7	Debt-Equity Ratio (No. of Times)	-0.94	-0.85	-0.83
8	Profit After Tax per Share (in ₹)	-133.82	-158.88	-187.90
9	Revenue per Employee (₹ in Lakh)	1.92	3.17	1.69
10	Inventory Turnover Ratio (%)	64.26	61.69	40.50

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2015-16
2	Year up to which Internal Audit is complete	2020-21
3	Year up to which Statutory Audit is complete	2015-16
4	Year up to which C&AG Audit is complete	2015-16

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has reported 49.63 per cent reduction in total revenue to ₹ 188.86 lakh as compared to ₹ 374.91 lakh during 2022-23. Consequently, the net loss of the Corporation has increased to ₹ 1594.73 lakh when compared to a net loss of ₹ 1348.43 lakh during the previous year. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 14496.80 lakh.

The statutory audit of accounts of the KSBC is complete up to 2015-16 only.

92. KERALA STATE DEVELOPMENT CORPORATION FOR CHRISTIAN CONVERTS FROM SCHEDULED CASTES AND THE RECOMMENDED COMMUNITIES LIMITED

Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited was incorporated in the year 1980 with the objective to promote the comprehensive social, educational, cultural, and economic upliftment and other living conditions of the Converted Christians from Scheduled Castes and the Recommended Communities. Currently, the Corporation provides various secured loans at subsidised rates of interest to support the targeted beneficiaries. The Corporation co-ordinates its activities/functions through Regional Offices located at Kozhikode, Kottayam and Thiruvananthapuram.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	03rd December 1980		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Backward Classes Development Department		
6	Name of Chairman	Dr. Jassie Gift		
7	Name of Managing Director	Shri. Baburaj.B		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Near Railway Station Nagampadam, Kottayam Pin- 686001		
(ii)	Factory/Unit/Other Offices	1. Thiruvananthapuram Regional Office, Ragam Tower, TC 25/86/(6), GandhariAmmankovil Road, Thambanoor Thiruvananthapuram 2. Kottayam Regional Office, Near Kottayam Railway Station, Nagampadam, Kottayam. 3. Kozhikode Regional Office, Sasthri Nagar Complex, Near District, Cooperative Hospital, Eranjippalam, Kozhikode.		
(iii)	Phone, Fax	0481-2564304		
(iv)	Website & E-Mail	www.ksdc.kerala.gov.in & ksdccandrc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P

Sl. No.	PART-I: GENERAL INFORMATION	
12	Whether IND-AS is applicable (Yes or No)?	No

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	3719693	3719693
	Total	**100.00**	**100.00**	**3719693.00**	**3719693.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	1	-	**2**	-
(ii)	Supervisory (Unionized)	-	2	1	-	**3**	-
(iii)	Staff/Ministerial	3	-	-	17	**20**	-
(iv)	Workers (Skilled)	1	-	-	4	**5**	-
(v)	Workers (Unskilled)	3	-	-	-	**3**	-
	Total	**7**	**4**	**2**	**21**	**34**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	4	1	2	14	**21**
2	No. of SC Employees	1	1	-	3	**5**
4	No. of OBC Employees	4	2	1	7	**14**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	1	1	3	-	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	-	Yes	-
2	Supervisory	Yes	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	-	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	4000.00	4000.00	4000.00
(b)	Paid up Capital			
	State Government	3719.69	3719.69	3719.69
	Equity Shares Total	**3719.69**	**3719.69**	**3719.69**
	Total Paid up Capital	**3719.69**	**3719.69**	**3719.69**
(ii)	Share Application Money Pending Allotment	4285.00	4635.00	4763.03
(iii)	Reserves & Surplus			
(a)	General Reserve	450.00	450.00	450.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-936.50	-637.34	-330.31
	Total Reserves & Surplus	**-486.50**	**-187.34**	**119.69**
	Total Shareholders' Fund	**7518.19**	**8167.35**	**8602.41**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	645.00	645.00	645.00
	Total Long Term Borrowings	**645.00**	**645.00**	**645.00**
	Total Non-Current Liabilities	**645.00**	**645.00**	**645.00**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	103.09	121.61	36.42
(ii)	Short Term Provisions			
(a)	Other Provisions	38.06	38.06	4.39
	Total Short Term Provisions	**38.06**	**38.06**	**4.39**
	Total Current Liabilities	**141.15**	**159.67**	**40.81**
	TOTAL EQUITY AND LIABILITIES	**8304.34**	**8972.02**	**9288.22**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.43	1.43	1.43
	Buildings	97.35	97.35	97.35
	Plant & Equipment	86.94	91.49	111.21

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Gross Tangible Assets	**185.72**	**190.27**	**209.99**
	Gross Fixed Assets	**185.72**	**190.27**	**209.99**
(b)	Accumulated Depreciation, Depletion & Amortization	126.81	132.97	140.91
	Total Net Block	**58.91**	**57.30**	**69.08**
	Total Fixed Assets	**58.91**	**57.30**	**69.08**
(ii)	Other Non-Current Assets	1232.20	1360.80	1512.84
	Total Non-Current Assets	**1291.11**	**1418.10**	**1581.92**
2	**Current Assets:**			
(i)	Cash and Bank Balances	620.99	88.61	93.67
(ii)	Short term Loans and Advances	6110.19	6305.35	7195.12
(iii)	Other Current Assets	282.05	1159.96	417.51
	Total Current Assets	**7013.23**	**7553.92**	**7706.30**
	TOTAL ASSETS	**8304.34**	**8972.02**	**9288.22**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(only for Financial/Welfare Institutions)*	396.87	470.82	542.55
2	Other Operating Revenues	23.01	51.74	52.60
	Total Gross Turnover/Revenue	**419.88**	**522.56**	**595.15**
	Net Turnover/Revenue	**419.88**	**522.56**	**595.15**
	Total Revenue/Income	**419.88**	**522.56**	**595.15**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	168.54	136.55	144.42
2	Other Expenses *(including prior period expenses)*	62.30	80.69	135.77
	Total Expenditure	**230.84**	**217.24**	**280.19**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**189.04**	**305.32**	**314.96**
1	Depreciation, Depletion & Amortisation	6.64	6.16	7.94
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**182.40**	**299.16**	**307.02**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**182.40**	**299.16**	**307.02**
G.	**PROFIT BEFORE TAX (PBT)**	**182.40**	**299.16**	**307.02**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**182.40**	**299.16**	**307.02**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**182.40**	**299.16**	**307.02**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	0.11	0.38	0.23
	Total	**0.11**	**0.38**	**0.23**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.11	0.38	0.23
	Total	**0.11**	**0.38**	**0.23**
C.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	0.20	1.41	1.56

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	2.40	2.40	0.00
2	Others	0.18	0.18	0.00
	Total	**2.58**	**2.58**	**0.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	7.09	10.33	17.52
(ii)	Source of Funds:			
a.	State Government	5.00	3.50	1.50
b.	Others *(Specify)*	2.09	6.83	16.02
	Total	**7.09**	**10.33**	**17.52**
(iii)	Total No. of Beneficiaries Assisted during the Year	280.00	402.00	574.00

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	**Kerala**	
(ii)	District	Kottayam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	11.75	**11.75**
3	**Land Status** *(in Acres)*		
(i)	Freehold	11.75	**11.75**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3233.19	3532.35	3839.38
2	Investment (Financial)	8649.69	8999.69	9127.72
3	Capital Employed	8163.19	8812.35	9247.41
4	Working Capital	6872.08	7394.25	7665.49
5	Accumulated Profit(+)/Loss(-)	-936.50	-637.34	-330.31
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	43.44	57.25	51.59
2	Operating Margin (%)	43.44	57.25	51.59
3	Return on Net Worth (%)	5.64	8.47	8.00
4	Return on Assets (%)	2.20	3.33	3.31
5	Return on Capital Employed (%)	2.23	3.39	3.32
6	Sales/Capital Employed (%)	5.14	5.93	6.44
7	Debt-Equity Ratio (No. of Times)	0.20	0.18	0.17
8	Profit After Tax per Share (in ₹)	4.90	8.04	8.25
9	Revenue per Employee (₹ in Lakh)	12.35	15.84	17.50

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has disbursed ₹ 1752.48 lakh as financial assistance to 574 beneficiaries under 12 different schemes. During the year under review, the total revenue of the Corporation has increased by 13.89 per cent to ₹ 595.15 lakh as compared to ₹ 522.56 lakh during the year 2022-23. Consequently, the net profit has increased by 2.63 per cent to ₹ 307.02 lakh as compared to net profit of ₹ 299.16 lakh during the previous year. The net worth of the Corporation has further improved during the year under review.

The statutory audit of accounts of the Corporation is complete up to 2022-23.

93. KERALA STATE HANDLOOM DEVELOPMENT CORPORATION LIMITED

Kerala State Handloom Development Corporation Limited (HANVEEV) was incorporated in the year 1968 for the upliftment of traditional weavers scattered all over the State and to give them uninterrupted work and wages. Currently, the Corporation is engaged in the manufacture and sale of handloom fabrics.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Handloom Development Corporation Limited		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	24th June 1968		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. T.K. Govindan		
7	Name of Managing Director	Shri. Arunachalam Sukumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Pm 32/249, Thilleri Road, Kannur		
(ii)	Factory/Unit/Other Offices	Regional Office, Kannur/ Ernakulam/ Thiruvananthapuram, Dye House, Kalliassery (Kannur)/Chittur (Palakkad)/Nemom (Thiruvananthapuram), Pre-loom Processing Unit, Kalliassery (Kannur), Hanveev Processing House, Chirakkal (Kannur)		
(iii)	Phone, Fax	Phone: 0497-2701804, Fax: 0497-2768497		
(iv)	Website & E-Mail	Web site: www.hanveevs.com, E.mail: hanveev@gmail.com		
9	Number of Subsidiary Companies, if any:	One		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Kerala Garments Ltd. - However, operation of KGL is stopped since 09.01.2007		
10	Number of Joint Ventures, if any:	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.91	99.91	59435770	59435770
2	Public	0.09	0.09	54230	54230
	Total	**100.00**	**100.00**	**59490000.00**	**59490000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	1(Additional Charge)	-	-	**1**	**NA**
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	**122044**
(ii)	Supervisory (Unionized)	6	-	-	-	**6**	**53033**
(iii)	Supervisory (Non-Unionized)	16	-	-	-	**16**	**49180**
(iv)	Staff/Ministerial	101	-	-	-	**101**	**32010**
(v)	Workers (Skilled)	23	-	-	-	**23**	**26868**
(vi)	Workers (Unskilled)	16	-	-	-	**16**	**18696**
	Total	**165**		**0**	**0**	**165**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	58	-	-	-	**58**
2	No. of SC Employees	13	-	-	-	**13**
3	No. of ST Employees	3	-	-	-	**3**
4	No. of OBC Employees	110	-	1	-	**111**
5	No. of Persons with Disability (PWD)	4	-	-	-	**4**
6	No. of Ex-servicemen Employed	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	-	12	**13**
2	Number of Employees Retired during the year 2023-24	-	2	8	2	**12**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	2	1	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	-	Yes	NA
2	Supervisory	Yes	By promotion	-	Yes	NA
3	Staff/Ministerial	Yes	By promotion	-	Yes	NA
4	Workers	-	Yes	-	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	6000.00	6000.00
(b)	Paid up Capital			
	State Government	4960.58	5943.58	5943.58
	Others *(Public)*	5.42	5.42	5.42
	Equity Shares Total	**4966.00**	**5949.00**	**5949.00**
	Total Paid up Capital	**4966.00**	**5949.00**	**5949.00**
(ii)	Share Application Money Pending Allotment	933.00	63.75	136.00
(iii)	Reserves & Surplus			
(a)	Capital Reserve	5.68	5.68	0.00
(b)	Other Reserves/Funds	13.27	-	-
(C)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-12493.53	-13027.18	-13606.22
	Total Reserves & Surplus	**-12474.58**	**-13021.50**	**-13606.22**
	Total Shareholders' Fund	**-6575.58**	**-7008.75**	**-7521.22**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1772.43	1766.73	1881.73
(b)	Financial Institutions/Banks	6.04	6.04	-
(c)	Others	9.68	12.10	-
	Total Long Term Borrowings	**1788.15**	**1784.87**	**1881.73**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	668.14	778.83	-
	Total Long Term Provisions	**668.14**	**778.83**	**0.00**
	Total Non-Current Liabilities	**2456.29**	**2563.70**	**1881.73**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	8.00	13.70	23.77
(b)	Others	-	-	1486.88
	Total Short Term Borrowings	**8.00**	**13.70**	**1510.65**
(ii)	Trade Payables	4808.47	5277.09	-
(iii)	Other Current Liabilities	5004.63	5057.99	12244.69
	Total Current Liabilities	**9821.10**	**10348.78**	**13755.34**
	TOTAL EQUITY AND LIABILITIES	**5701.81**	**5903.73**	**8115.85**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	46.07	46.07	-
	Buildings	97.00	97.00	-
	Plant & Equipment	65.72	66.60	94.19
	Other Fixed Assets	272.78	284.90	-
	Gross Tangible Assets	**481.57**	**494.57**	**94.19**
	Gross Fixed Assets	**481.57**	**494.57**	**94.19**
(b)	Accumulated Depreciation, Depletion & Amortization	382.69	392.90	-
	Total Net Block	**98.88**	**101.67**	**94.19**
(c)	Capital Works in Progress	-	103.22	-
	Total Fixed Assets	**98.88**	**204.89**	**94.19**
(ii)	Non-Current Investments			
(a)	In the form of equity	48.56	48.56	48.58
(b)	Others	129.41	129.41	-
	Total Non-Current Investments	**177.97**	**177.97**	**48.58**
	Total Non-Current Assets	**276.85**	**382.86**	**142.77**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	134.80	117.38	-
(b)	Work in progress	112.17	102.35	-
(c)	Finished Goods	3556.34	3212.30	3441.50
(d)	Stock in Trade	12.74	-	-
(e)	Stores & Spares	2.64	9.47	-
(f)	Others *(Packing Material & others)*	3.07	1.21	-
	Total Inventories	**3821.76**	**3442.71**	**3441.50**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period	208.98	524.21	702.76

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	exceeding 6 months from the due date of payment			
(b)	Others	80.22	-	-
	Total Trade Receivables	**289.20**	**524.21**	**702.76**
(iii)	Cash and Bank Balances	347.52	244.04	576.54
(iv)	Short term Loans and Advances	262.65	381.72	2797.67
(v)	Other Current Assets	703.83	928.19	454.61
	Total Current Assets	**5424.96**	**5520.87**	**7973.08**
	TOTAL ASSETS	**5701.81**	**5903.73**	**8115.85**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	841.64	2267.48	1867.31
2	Sale of services	2.02	14.31	
3	Other Operating Revenues	0.96	-	527.69
	Total Gross Turnover/Revenue	**844.62**	**2281.79**	**2395.00**
	Net Turnover/Revenue	**844.62**	**2281.79**	**2395.00**
B.	**OTHER INCOME**			
1	Grants from Government	445.00	533.18	-
2	Interest Income	5.60	9.15	8.96
3	Others	16.55	124.89	-
	Total Other Income	**467.15**	**667.22**	
	Total Revenue/Income	**1311.77**	**2949.01**	**2395.00**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	374.84	496.87	976.13
2	Purchase of Stock in Trade	782.25	783.86	-
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-331.99	366.61	-
4	Power & Fuel	6.17	7.36	-
5	Salary, Wages & Benefits/Employees Expenses	921.87	1058.03	673.77
6	Other Expenses *(including prior period expenses)*	370.19	570.64	1099.31
	Total Expenditure	**2123.33**	**3283.37**	**2749.21**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-811.56**	**-334.36**	**-354.21**
1	Depreciation, Depletion & Amortisation	12.35	10.21	10.46
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-823.91**	**-344.57**	**-364.67**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	193.01	189.08	220.04
	Total Finance Cost	**193.01**	**189.08**	**220.04**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1016.92**	**-533.65**	**-584.71**
G.	**PROFIT BEFORE TAX (PBT)**	**-1016.92**	**-533.65**	**-584.71**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1016.92**	**-533.65**	**-584.71**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
I.	**Total Comprehensive Income for the Period** ***(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1016.92**	**-533.65**	**-584.71**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	8.58	21.57	15.99
2	Goods and Service Tax (CGST+IGST)	21.47	27.59	38.28
	Total	**30.05**	**49.16**	**54.27**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	20.93	26.09	33.73
	Total	**20.93**	**26.09**	**33.73**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1.30	2.12	4.75
	Total	**1.30**	**2.12**	**4.75**
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	171.95	175.34	122.26
2	Plan	51.30	115.87	77.00
	Total	**223.25**	**291.21**	**199.26**
H.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	7.21	2.13	2.76

I.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	81.04	65.93	211.89
2	ESI	2.10	2.38	1.79
3	Gratuity	526.22	36.19	490.04
	Total	**609.36**	**104.50**	**703.72**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(i)	Handloom fabrics such as shirting, ready made shirt, kurta, suiting, saree, DV, lungi, kavi, bed sheet, pillow cover, towel, other value added products made of handloom fabrics etc.		1950	-	7.45	0.38	1950	-	7.05	0.36

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Handloom Fabrics	2650	1200.09	-	1200.09	2275	935.30	-	935.30
	Total	2650.00	1200.09	0.00	1200.09	2275.00	935.30	0.00	0.00

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS									
1	**Location of the Land**	**As on 31.3.2024**							**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Kannur	Kozhikode	Malappuram	Palakkad	Ernakulam	Kollam	Thiruvananthapuram	
2	**Land Area** *(in Acres)*	1.58	0.09	0.10	0.08	0.17	0.04	1.92	**3.98**
3	**Land Status** *(in Acres)*								
(i)	Freehold	1.58	0.09	0.10	0.08	0.02	0.04	1.92	**3.83**
(ii)	Leased	-	-	-	-	-	-	-	**0.15**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-7508.58	-7072.50	-7657.22
2	Investment (Financial)	7687.15	7797.62	7966.73
3	Capital Employed	-4787.43	-5223.88	-5639.49
4	Working Capital	-4396.14	-4827.91	-5782.26
5	Accumulated Profit(+)/Loss(-)	-12493.53	-13027.18	-13606.22
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-77.52	-18.10	-24.41
2	Operating Margin (%)	-97.55	-15.10	-15.23
3	Return on Net Worth (%)	-13.54	-7.55	-7.64
4	Return on Assets (%)	-17.84	-9.04	-7.20
5	Return on Capital Employed (%)	-17.21	-6.60	-6.47
6	Sales/Capital Employed (%)	-17.64	-43.68	-42.47
7	Debt-Equity Ratio (No. of Times)	-0.24	-0.25	-0.25

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
8	Profit After Tax per Share (in ₹)	-2.05	-0.90	-0.98
9	Revenue per Employee (₹ in Lakh)	4.75	12.61	14.43
10	Inventory Turnover Ratio (%)	22.62	62.82	69.58

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 18.79 per cent to ₹ 2395.00 lakh as compared to ₹ 2949.01 lakh during the previous year. Consequently, the net loss of the Corporation has increased by 9.57 per cent to ₹ 584.71 lakh as against a net loss of ₹ 533.65 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 13606.22 lakh.

The statutory audit of accounts of the HANVEEV is complete up to 2022-23.

94. KERALA STATE MINORITIES DEVELOPMENT FINANCE CORPORATION LIMITED

Kerala State Minorities Development Finance Corporation Limited (KSMDFC) was incorporated in the year 2013 with the objective to promote economic development of the members of the minority communities in the State through providing financial assistance by way of loans and other financial aids. The Corporation is the State Channelising Agency (SCA) of National Minorities Development and Finance Corporation (NMDFC) to implement its scheme in Kerala as per the guidelines.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Minorities Development Finance Corporation Limited		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	22nd March 2013		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Department of General Administration (Minority Welfare)		
6	Name of Chairman	Shri. Stephen George (Ex. MLA)		
7	Name of Managing Director	Shri. Abdul Mujeeb .C		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Minorities Development Finance Corporation Limited, Building No. 1/11/0A, Resurvey No-1-17/701, KURDFC Building, Chakkorathukulam, Westhill P. O - 673005		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0495-2369366		
(iv)	Website & E-Mail	www.ksmdfc.org , ksmdfc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	6802000	7062000
	Total	**100.00**	**100.00**	**6802000.00**	**7062000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	6	-	**7**	**63662**
(ii)	Supervisory (Unionized)	-	-	1	-	**1**	**48977**
(iii)	Staff/Ministerial	-	1	15	-	**16**	**25177**
	Total	**1**	**2**	**22**	**0**	**25**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	11	-	**11**
2	No. of SC Employees	-	-	2	-	**2**
3	No. of ST Employees	-	-	1	-	**1**
4	No. of OBC Employees	-	-	13	-	**13**
5	No. of Persons with Disability (PWD)	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	4	3	-	**8**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	NA	NA	NA	No	Yet to be approved by Government Of Kerala
2	Supervisory	NA	NA	NA	No	Yet to be approved by Government Of Kerala
3	Staff/Ministerial	NA	NA	NA	No	Yet to be approved by Government Of Kerala
4	Workers	NA	NA	NA	No	Yet to be approved by Government Of Kerala

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	State Government	4920.00	4920.00	4920.00
	Equity Shares Total	**4920.00**	**4920.00**	**4920.00**
	Preference Shares			
	Total Paid up Capital	**4920.00**	**4920.00**	**4920.00**
(ii)	Share Application Money Pending Allotment	1101.00	1882.00	2167.00
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1091.25	1415.61	1807.00
	Total Reserves & Surplus	**1091.25**	**1415.61**	**1807.00**
	Total Shareholders' Fund	**7112.25**	**8217.61**	**8894.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Central Government	4807.06	4973.45	5430.41
	Total Long Term Borrowings	**4807.06**	**4973.45**	**5430.41**
	Total Long Term Provisions	**0.00**	**0.00**	**0.00**
	Total Non-Current Liabilities	**4807.06**	**4973.45**	**5430.41**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	6.48	7.28	8.52
(iv)	Short Term Provisions			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(a)	Provisions for Employee Benefits	-	8.00	6.36
(b)	Other Provisions	70.36	65.50	46.46
	Total Short Term Provisions	**70.36**	**73.50**	**52.82**
	Total Current Liabilities	**76.84**	**80.78**	**61.34**
	TOTAL EQUITY AND LIABILITIES	**11996.15**	**13271.84**	**14385.75**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	22.09	28.76	30.81
	Gross Tangible Assets	**22.09**	**28.76**	**30.81**
(b)	Intangible Assets			
	Others	0.12	0.76	0.29
	Gross Intangible Assets	**0.12**	**0.76**	**0.29**
	Gross Fixed Assets	**22.21**	**29.52**	**31.10**
	Total Net Block	**22.21**	**29.52**	**31.10**
	Total Fixed Assets	**22.21**	**29.52**	**31.10**
(ii)	Long Term Loans and Advances	9338.14	11238.82	12343.52
	Total Non-Current Assets	**9360.35**	**11268.34**	**12374.62**
2	**Current Assets:**			
(i)	Cash and Bank Balances	2430.68	1813.00	1792.73
(ii)	Other Current Assets	205.12	190.50	218.40
	Total Current Assets	**2635.80**	**2003.50**	**2011.13**
	TOTAL ASSETS	**11996.15**	**13271.84**	**14385.75**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(only for Financial/Welfare Institutions)*	780.17	850.00	909.00
	Total Gross Turnover/Revenue	**780.17**	**850.00**	**909.00**
	Net Turnover/Revenue	**780.17**	**850.00**	**909.00**
B.	**OTHER INCOME**			
1	Interest Income	129.20	113.10	117.99
2	Others	107.84	110.00	24.92
	Total Other Income	**237.04**	**223.10**	**142.91**
	Total Revenue/Income	**1017.21**	**1073.10**	**1051.91**
C.	**EXPENDITURE**			
1	Power & Fuel	2.16	5.93	3.78
2	Salary, Wages & Benefits/Employees Expenses	77.80	119.92	88.18
3	Rent, Royalty & Cess	6.87	10.08	10.30
4	Other Expenses *(including prior period expenses)*	474.80	498.00	410.52
	Total Expenditure	**561.63**	**633.93**	**512.78**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND**	**455.58**	**439.17**	**539.13**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	7.63	9.50	8.44
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**447.95**	**429.67**	**530.69**
1	Finance Cost charged to P&L Account:			
(i)	On Central Government Loans	146.98	105.05	149.13
(ii)	Others	-	0.26	0.16
	Total Finance Cost	**146.98**	**105.31**	**149.29**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**300.97**	**324.36**	**381.40**
G.	**PROFIT BEFORE TAX (PBT)**	**300.97**	**324.36**	**381.40**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**300.97**	**324.36**	**381.40**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**300.97**	**324.36**	**381.40**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Interest on Central Government Loans	146.73	105.05	149.13
	Total	**146.73**	**105.05**	**149.13**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	328.00	781.00	260.00
	Total	**328.00**	**781.00**	**260.00**
C.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	5000.00	5000.00	10000.00
	Total	**5000.00**	**5000.00**	**10000.00**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	-	4.32	-
2	ESI	-	0.20	-
3	Guarantee Commission	-	37.30	-
	Total	**0.00**	**41.82**	**0.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	2551.51	5317.36	2896.79
(ii)	Source of Funds:			
a.	State Government	328.00	781.00	260.00
b.	Central Government	434.00	840.00	1220.00
	Total	**762.00**	**1621.00**	**1480.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	628.00	875.00	281.00
(iv)	Total No. of Schemes under Implementation	11.00	11.00	11.00
(v)	Non-Performing Assets (NPA) (Rs.in Lakh)	2856.00	2075.00	2075.00

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	6011.25	6335.61	6727.00
2	Investment (Financial)	10828.06	11775.45	12517.41
3	Capital Employed	11919.31	13191.06	14324.41
4	Working Capital	2558.96	1922.72	1949.79
5	Accumulated Profit(+)/Loss(-)	1091.25	1415.61	1807.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	29.59	30.23	36.26
2	Operating Margin (%)	57.42	50.55	58.38
3	Return on Net Worth (%)	5.01	5.12	5.67
4	Return on Assets (%)	2.51	2.44	2.65
5	Return on Capital Employed (%)	3.76	3.26	3.70
6	Sales/Capital Employed (%)	6.55	6.44	6.35
7	Debt-Equity Ratio (No. of Times)	0.80	0.78	0.81
8	Profit After Tax per Share (in ₹)	6.12	6.59	7.75
9	Revenue per Employee (₹ in Lakh)	31.21	34.00	36.36

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has disbursed ₹ 2896.79 lakh towards financial assistance to 281 beneficiaries under 11 different schemes. The total revenue of the Corporation during the year 2023-24 has marginally decreased to ₹ 1051.91 lakh as compared to ₹ 1073.10 lakh during the previous year. The Corporation during 2023-24 has reported a net profit of ₹ 381.40 lakh as compared a net profit of ₹ 324.36 lakh during the year 2022-23. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 1807.00 lakh.

The statutory audit of accounts of the KSMDFC is complete up to 2020-21 only.

95. KERALA STATE PALMYRAH PRODUCTS DEVELOPMENT & WORKERS WELFARE CORPORATION LIMITED

Kerala State Palmyrah Products Development & Workers Welfare Corporation Limited (KELPALM) was incorporated in November 1985 with the objectives of implementing schemes for the economic well-being of Palmyrah Workers in the State, to establish production centres, industrial and marketing units of Palmyrah products and promote Palmyrah palm cultivation. The Company is currently engaged in manufacturing and marketing of various products namely Palm Lahar, Palm Syrup and Palm Squash. It also provides training to Palmyrah workers for manufacturing palm leaf and palm fibre products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Ltd.		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	13th November 1985		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Kottamom, Trivandrum		
6	Name of Chairman	Shri. Suresh Kumar S		
7	Name of Managing Director	Shri. Sateesh Kumar P		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Palmyrah Products Development And Workers Welfare Corporation Limited, Kelpalm House, Kumbhavila, Arayoor P.O., Trivandrum		
(ii)	Factory/Unit/Other Offices	Kerala State Palmyrah Products Development And Workers Welfare Corporation Limited, Kelpalm House, Kumbhavila, Arayoor P.O., Trivandrum		
(iii)	Phone, Fax	0471 - 2231275, 0471- 2232206		
(iv)	Website & E-Mail	mdkelpalm01@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	87	87
	Total	**100.00**	**100.00**	**87.00**	**87.00**

**-Two Directors of the Company holds two shares on behalf of Government of Kerala.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	-	-	**1**	-
(ii)	Supervisory (Non-Unionized)	-	-	-	1	**1**	-
(iii)	Staff/Ministerial	1	-	-	-	**1**	-
(iv)	Workers (Skilled)	-	-	-	3	**3**	-
(v)	Workers (Unskilled)	-	-	-	7	**7**	-
	Total	**2**	**0**	**1**	**11**	**14**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	-	-	7	**8**
3	No. of ST Employees					**0**
4	No. of OBC Employees	1	-	-	5	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	2	-	**2**
2	Number of Employees Retired during the year 2023-24	-	-	1	-	**1**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	1	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	-	-	No	Special rule framing is under processing
2	Supervisory	Yes	-	-	No	
3	Staff/Ministerial	Yes	-	-	No	
4	Workers	-	-	-	No	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	150.00	150.00	150.00
(b)	Paid up Capital			
	State Government	87.00	87.00	87.00
	Equity Shares Total	**87.00**	**87.00**	**87.00**
	Total Paid up Capital	**87.00**	**87.00**	**87.00**
(iv)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-555.14	-603.01	-521.16
	Total Reserves & Surplus	**-555.14**	**-603.01**	**-521.16**
	Total Shareholders' Fund	**-468.14**	**-516.01**	**-434.16**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1129.46	1193.46	1209.80
(b)	Financial Institutions/Banks	75.20	74.30	72.10
	Total Long Term Borrowings	**1204.66**	**1267.76**	**1281.90**
	Total Non-Current Liabilities	**1204.66**	**1267.76**	**1281.90**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	25.00	25.00	25.00
	Total Short Term Borrowings	**25.00**	**25.00**	**25.00**
(ii)	Trade Payables	21.86	18.34	14.82
(iii)	Other Current Liabilities	48.94	63.69	75.80
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	12.50	9.78	11.56
(b)	Other Provisions	101.86	98.78	4.49
	Total Short Term Provisions	**114.36**	**108.56**	**16.05**
	Total Current Liabilities	**210.16**	**215.59**	**131.67**
	TOTAL EQUITY AND LIABILITIES	**946.68**	**967.34**	**979.41**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	5.85	5.85	5.85
	Buildings	19.53	19.53	19.53
	Plant & Equipment	90.26	94.22	98.44
	Other Fixed Assets	3.21	3.68	4.63
	Gross Tangible Assets	**118.85**	**123.28**	**128.45**
(b)	Intangible Assets			
	Software	-	0.36	0.48
	Gross Intangible Assets	**0.00**	**0.36**	**0.48**
	Gross Fixed Assets	**118.85**	**123.64**	**128.93**
	Total Net Block	**118.85**	**123.64**	**128.93**
	Total Fixed Assets	**118.85**	**123.64**	**128.93**
(ii)	Long Term Loans and Advances	60.15	62.47	64.27
	Total Non-Current Assets	**179.00**	**186.11**	**193.20**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
2	**Current Assets:**			
(i)	Inventories			
(a)	Work in progress	497.18	499.43	501.27
(b)	Finished Goods	1.26	1.26	1.26
(c)	Stock in Trade	89.12	89.12	89.12
(d)	Stores & Spares	10.36	10.36	10.36
	Total Inventories	**597.92**	**600.17**	**602.01**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	29.25	55.98	63.45
(b)	Others	39.75	0.23	0.55
	Total Trade Receivables	**69.00**	**56.21**	**64.00**
(iv)	Cash and Bank Balances	15.00	35.53	27.28
(v)	Short term Loans and Advances	25.04	26.78	28.50
(vi)	Other Current Assets	60.72	62.54	64.42
	Total Current Assets	**767.68**	**781.23**	**786.21**
	TOTAL ASSETS	**946.68**	**967.34**	**979.41**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	19.89	21.62	41.77
	Total Gross Turnover/Revenue	**19.89**	**21.62**	**41.77**
	Net Turnover/Revenue	**19.89**	**21.62**	**41.77**
B.	**OTHER INCOME**			
1	Rental Income	0.60	-	-
2	Others	-	2.49	0.32
	Total Other Income	**0.60**	**2.49**	**0.32**
	Total Revenue/Income	**20.49**	**24.11**	**42.09**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	9.06	11.72	8.45
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-	-1.42	-
3	Stores & Spares	1.02	0.72	0.82
4	Power & Fuel	0.98	0.76	0.62
5	Salary, Wages & Benefits/Employees Expenses	40.60	32.76	39.74
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	28.48	21.39	19.13
7	Other Expenses *(including prior period expenses)*	-	6.05	-
	Total Expenditure	**80.14**	**71.98**	**68.76**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES,**	**-59.65**	**-47.87**	**-26.67**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
E.	PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)	-59.65	-47.87	-26.67
F.	PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)	-59.65	-47.87	-26.67
G.	PROFIT BEFORE TAX (PBT)	-59.65	-47.87	-26.67
H.	NET PROFIT/LOSS AFTER TAX (PAT)	-59.65	-47.87	-26.67
I.	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	-59.65	-47.87	-26.67

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	AMOUNT OF BONUS PAID			
1	In Amount	0.84	1.27	1.07

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	CSD 200ML	CASES	600	-	9050	-	-	-	29291	-

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	PALM JAGGERY	KG	-	-	-	459
(ii)	PALM CANDY	KG	-	-	-	156
(iii)	PALM JAGGERY COFFEE	KG	-	-	-	52
(iv)	PALM CANDY MILK MIX	KG	-	-	-	47

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	CSD 200ML	CASES	-	8860	-	8860	-	28949	-	28949
(ii)	PALM JAGGERY	KG	-	-	-	-	-	257.85	-	257.85
(iii)	PALM CANDY	KG	-	-	-	-	-	119	-	119
(iv)	PALM JAGGERY COFFEE	KG	-	-	-	-	-	44	-	44
(v)	PALM CANDY MILK MIX	KG	-	-	-	-	-	39	-	39

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	CSD 250 ML	-	21.62	-	21.62	-	41.77	-	41.77
(ii)	TRADING	-	-	-	-	-	2.54	-	2.54
	Total	0.00	21.62	0.00	21.62	0.00	44.31	0.00	44.31

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala		
(ii)	District	Palakkad	Thiruvananthapuram	
2	**Land Area** *(in Acres)*			
(i)	Total Area	1.02	1.05	**2.07**
(ii)	Built Up Area	0.50	0.40	**0.90**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
	YEAR	**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-468.14	-516.01	-434.16
2	Investment (Financial)	1291.66	1354.76	1368.90
3	Capital Employed	736.52	751.75	847.74
4	Working Capital	557.52	565.64	654.54
5	Accumulated Profit(+)/Loss(-)	-555.14	-603.01	-521.16
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-291.12	-198.55	-63.36
2	Operating Margin (%)	-299.90	-221.42	-63.85
3	Return on Net Worth (%)	-12.74	-9.28	-6.14
4	Return on Assets (%)	-6.30	-4.95	-2.72
5	Return on Capital Employed (%)	-8.10	-6.37	-3.15
6	Sales/Capital Employed (%)	2.70	2.88	4.93
7	Debt-Equity Ratio (No. of Times)	-2.57	-2.46	-2.95
8	Profit After Tax per Share (in ₹)	-685.63	-550.23	-306.55
9	Revenue per Employee (₹ in Lakh)	1.33	1.20	2.98
10	Inventory Turnover Ratio (%)	6.45	3.61	6.95

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 74.57 per cent to ₹ 42.09 lakh as compared to ₹ 24.11 lakh during the year 2022-23. Consequently, the net loss of the Corporation has decreased by 44.29 per cent to ₹ 26.67 lakh as against a net loss of ₹ 47.87 lakh during the previous year. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 521.16 lakh.

The statutory audit of accounts of the KELPALM is complete up to 2021-22.

96. KERALA STATE POTTERY MANUFACTURING, MARKETING AND WELFARE DEVELOPMENT CORPORATION LIMITED

Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited (KSPWDC), was incorporated on 11th February 2016 with a vision to uplift and modernize the traditional pottery sector in the State, thereby enhancing the living standards of the underprivileged communities engaged in the sector. The traditional pottery industry is one among the largest unorganised traditional sector in the State. Special attention is needed to revive the sector otherwise lying in doldrums.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	11th February 2016		
4	Act under which incorporated	The Indian Companies Act, 2013		
5	Administrative Department	Backward Classes Development Department		
6	Name of Chairman	Shri.K.N. Kuttamani		
7	Name of Managing Director	Smt. M. Anjana I.A.S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation, II Floor, Ayyankali Bhavan, Kanaka Nagar, Kowdiar P.O., Vellayambalam, Thiruvananthapuram - 695003		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2727010		
(iv)	Website & E-Mail	www.keralapottery.org & kspwdctpm@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	NA
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.98	99.98	99989	99989
2	Others (Govt. Nominee/ Employees, etc.)	0.02	0.02	11	11
	Total	**100.00**	**100.00**	**100000.00**	**100000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1 Managing director	-	-	-	Additional charge
2	Below Board Level Employees:						
(i)	Supervisory (Non-Unionized)	-	-	-	1	1	25,000/-
(ii)	Staff/Ministerial	-	-	-	3	3	50,000/-
(iii)	Workers(Unskilled)			1		1	
	Total	**0**	**0**	**0**	**4**	**5**	**75000**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	-	-	3	**3**
2	No. of SC Employees	-	-	-	1	**1**
4	No. of OBC Employees	-	-	-	4	**4**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Supervisory	-	yes	-	No	Since no posts were created so far, the special rules was not initiated.
2	Staff/Ministerial	-	yes	-		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Not Available)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	-
(b)	Paid up Capital			
	Equity Shares			
	State Government	99.99	99.99	-
	Equity Shares Total	**99.99**	**99.99**	**0.00**
	Total Paid up Capital	**99.99**	**99.99**	**0.00**
(ii)	Share Application Money Pending Allotment	25.01	25.01	-
(iii)	Reserves & Surplus			
(a)	Capital Reserve	80.00	80.00	-
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-73.13	-86.69	-
	Total Reserves & Surplus	**6.87**	**-6.69**	**0.00**
	Total Shareholders' Fund	**131.87**	**118.31**	**0.00**
2	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	9.04	5.96	-
	Total Current Liabilities	**9.04**	**5.96**	**0.00**
	TOTAL EQUITY AND LIABILITIES	**140.91**	**124.27**	**0.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	17.01	17.01	-
	Gross Tangible Assets	**17.01**	**17.01**	**0.00**
	Gross Fixed Assets	**17.01**	**17.01**	**0.00**
(b)	Accumulated Depreciation, Depletion & Amortization	10.27	12.10	-
	Total Net Block	**6.74**	**4.91**	**0.00**
	Total Fixed Assets	**6.74**	**4.91**	**0.00**
(ii)	Long Term Loans and Advances	41.04	45.87	-
	Total Non-Current Assets	**47.78**	**50.78**	**0.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	-	5.15	-
	Total Inventories	**0.00**	**5.15**	**0.00**
(ii)	Cash and Bank Balances	87.63	61.95	-
(iii)	Short term Loans and Advances	5.50	6.25	-
(iv)	Other Current Assets	-	0.14	-
	Total Current Assets	**93.13**	**73.49**	**0.00**
	TOTAL ASSETS	**140.91**	**124.27**	**0.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Not Available)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1.54	6.97	-
2	Interest Income from Operations *(only for Financial/Welfare Institutions)*	2.66	2.65	-
	Total Gross Turnover/Revenue	**4.20**	**9.62**	**0.00**
	Net Turnover/Revenue	**4.20**	**9.62**	**0.00**
	Total Revenue/Income	**4.20**	**9.62**	**0.00**
B.	**EXPENDITURE**			
1	Purchase of Stock in Trade	1.34	7.02	-
2	Salary, Wages & Benefits/Employees Expenses	11.02	9.32	-
3	Other Expenses *(including prior period expenses)*	9.14	5.01	-
	Total Expenditure	**21.50**	**21.35**	**0.00**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-17.30**	**-11.73**	**0.00**
1	Depreciation, Depletion & Amortisation	2.34	1.82	-
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-19.64**	**-13.55**	**0.00**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-19.64**	**-13.55**	**0.00**
F.	**PROFIT BEFORE TAX (PBT)**	**-19.64**	**-13.55**	**0.00**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-19.64**	**-13.55**	**0.00**
H.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-19.64**	**-13.55**	**0.00**

PART-VI: OTHER FINANCIAL DETAILS - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Available*

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Pottery Products	-	4.21	-	-	-	-	-	-
	Total	0.00	4.21	0.00	0.00	0.00	0.00	0.00	0.00

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	5.30	14.95	4.00
(ii)	Source of Funds:			
a.	State Government	5.30	14.95	4.00
	Total	**5.30**	**14.95**	**4.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	3.00	8.00	2.00
(iv)	Total No. of Schemes under Implementation	2.00	2.00	2.00

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	106.86	93.30	-
2	Investment (Financial)	125.00	125.00	-
3	Capital Employed	131.87	118.31	-
4	Working Capital	84.09	67.53	-
5	Accumulated Profit(+)/Loss(-)	-73.13	-86.69	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-467.62	-140.85	-
2	Operating Margin (%)	-467.62	-140.85	-
3	Return on Net Worth (%)	-18.38	-14.52	-
4	Return on Assets (%)	-13.94	-10.90	-
5	Return on Capital Employed (%)	-14.89	-11.45	-
6	Sales/Capital Employed (%)	3.18	8.13	-
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	-
8	Profit After Tax per Share (in ₹)	-19.64	-13.55	-
9	Revenue per Employee (₹ in Lakh)	1.05	2.41	-
10	Inventory Turnover Ratio (%)		373.59	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year (2023-24), the Company has not furnished the financial data for the performance review.

The statutory audit of accounts of the KSPMMWDC is complete up to 2021-22.

97. KERALA STATE WELFARE CORPORATION FOR FORWARD COMMUNITIES LIMITED

Kerala State Welfare Corporation for Forward Communities Limited (KSWCFC) was incorporated in 2012 with the main aim of promoting comprehensive development and welfare of economically backward sections of the forward communities in Kerala through rendering assistance to their members for improving their educational status, living conditions and all round development. The Corporation utilises the Grant-in-Aid from Government of Kerala and implements projects aimed at the socio economic and educational empowerment of targeted sections.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Welfare Corporation For Forward Communities Ltd		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	08th November 2012		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	General Administration		
6	Name of Chairman	Shri. K.G.Premjith		
7	Name of Managing Director	Smt. Devi .L. R		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC 23/2772,L2,Kuleena,Jawahar Nagar,Kowdiar Post Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0741-2311215		
(iv)	Website & E-Mail	www.kswcfc.org & kswcfc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.95	99.95	2029050	2029050
2	Others (Govt. Nominee/ Employees, etc.)	0.05	0.05	1000	1000
	Total	**100.00**	**100.00**	**2030050.00**	**2030050.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**141562**
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	2	-	-	**3**	**85854**
(ii)	Supervisory (Unionized)	-	2	-	-	**2**	**72934**
(iii)	Workers (Skilled)	-	-	9	-	**9**	**20790**
(iv)	Workers (Unskilled)	-	-	-	6	**6**	**5893**
	Total	**1**	**5**	**9**	**6**	**21**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	2	4	4	**10**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	State Government	2030.05	2030.05	2030.05
	Equity Shares Total	**2030.05**	**2030.05**	**2030.05**
	Total Paid up Capital	**2030.05**	**2030.05**	**2030.05**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	-	1.26	0.70
(g)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-93.80	-139.19	-178.17
	Total Reserves & Surplus	**-93.80**	**-137.93**	**-177.47**
	Total Shareholders' Fund	**1936.25**	**1892.12**	**1852.58**
2	**Non-Current Liabilities:**			
3	**Current Liabilities & Provisions:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(i)	Other Current Liabilities	2135.67	2173.31	2149.19
(ii)	Short Term Provisions			
(a)	Other Provisions	4.04	4.04	4.04
	Total Short Term Provisions	**4.04**	**4.04**	**4.04**
	Total Current Liabilities	**2139.71**	**2177.35**	**2153.23**
	TOTAL EQUITY AND LIABILITIES	**4075.96**	**4069.47**	**4005.80**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	29.52	31.65	31.92
	Gross Tangible Assets	**29.52**	**31.65**	**31.92**
(b)	Intangible Assets			
	Software	17.85	17.85	17.85
	Others	2.15	2.15	2.15
	Gross Intangible Assets	**20.00**	**20.00**	**20.00**
	Gross Fixed Assets	**49.52**	**51.65**	**51.92**
(c)	Accumulated Depreciation, Depletion & Amortization	42.70	45.44	47.19
	Total Net Block	**6.82**	**6.21**	**4.73**
	Total Fixed Assets	**6.82**	**6.21**	**4.73**
(ii)	Deferred Tax Asset (Net)	1.52	1.92	1.63
	Total Non-Current Assets	**8.34**	**8.13**	**6.36**
2	**Current Assets:**			
(i)	Cash and Bank Balances	1807.43	1811.45	1803.12
(ii)	Short term Loans and Advances	14.52	22.72	18.97
(iii)	Other Current Assets	2245.67	2227.17	2177.35
	Total Current Assets	**4067.62**	**4061.34**	**3999.44**
	TOTAL ASSETS	**4075.96**	**4069.47**	**4005.80**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**OTHER INCOME**			
1	Grants from Government	2224.10	2140.80	1711.28
	Total Other Income	**2224.10**	**2140.80**	**1711.28**
	Total Revenue/Income	**2224.10**	**2140.80**	**1711.28**
B.	**EXPENDITURE**			
1	Power & Fuel	0.80	0.89	1.08
2	Salary, Wages & Benefits/Employees Expenses	74.49	65.23	82.67
3	Other Expenses *(including prior period expenses)*	2132.70	2110.22	1665.54
	Total Expenditure	**2207.99**	**2176.34**	**1749.29**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**16.11**	**-35.54**	**-38.01**
1	Depreciation, Depletion & Amortisation	1.28	2.74	1.74
D.	**PROFIT BEFORE INTEREST, TAXES,**	**14.83**	**-38.28**	**-39.75**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)			
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	0.01	0.01	0.01
	Total Finance Cost	**0.01**	**0.01**	**0.01**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**14.82**	**-38.29**	**-39.76**
F.	**PROFIT BEFORE TAX (PBT)**	**14.82**	**-38.29**	**-39.76**
1	Tax Expenses:			
(i)	Current Tax	3.50	4.51	-
	Current Tax (Net)	**3.50**	**4.51**	**0.00**
(ii)	Deferred Tax	0.38	-0.40	-0.28
	Total Tax	**3.88**	**4.11**	**-0.28**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**10.94**	**-42.40**	**-39.48**
H.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**10.94**	**-42.40**	**-39.48**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	0.06	1.21	1.01
	Total	**0.06**	**1.21**	**1.01**
B.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	2205.53	2005.00	1624.60
2	Central Government	200.00	-	-
	Total	**2405.53**	**2005.00**	**1624.60**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	88.53	88.53	89.44
2	Plan	3624.00	3805.00	3805.00
	Total	**3712.53**	**3893.53**	**3894.44**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	0.84	6.93	1.04
2	Sales Tax/GST	0.09	2.03	0.08
	Total	**0.93**	**8.96**	**1.12**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed			
(ii)	Source of Funds:			
a.	State Government	2091.40	2012.55	1636.32
b.	Central Government	-	55.73	-
	Total	**2091.40**	**2068.28**	**1636.32**
(iii)	Total No. of Schemes under Implementation	7.00	7.00	7.00

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1936.25	1892.12	1852.58
2	Investment (Financial)	2030.05	2030.05	2030.05
3	Capital Employed	1936.25	1892.12	1852.58
4	Working Capital	1927.91	1883.99	1846.21
5	Accumulated Profit(+)/Loss(-)	-93.80	-139.19	-178.17
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.49	-1.98	-2.31
2	Return on Net Worth (%)	0.57	-2.24	-2.13
3	Return on Assets (%)	0.27	-1.04	-0.99
4	Return on Capital Employed (%)	0.77	-2.02	-2.15
5	Profit After Tax per Share (in ₹)	0.54	-2.09	-1.94

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 20.06 per cent to ₹ 1711.28 lakh as compared to ₹ 2140.80 lakh during the previous year. The Corporation during 2023-24 has reported a net loss of ₹ 39.48 lakh as against a net loss of ₹ 42.40 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 178.17 lakh.

The statutory audit of accounts of the KSWCFC is complete up to 2022-23.

98. NORKA ROOTS

NORKA ROOTS was incorporated in 2002 by the Department of Non-Resident Keralites' Affairs (NORKA) of Government of Kerala with a view to addressing the problems of Non-Resident Keralites (NRK) in India and overseas and to build a sustainable relationship with them. It is also licensed as a recruiting agency by the Protector General of Emigrants. NORKA Roots is currently engaged in implementing schemes/programmes for the welfare and benefit of NRKs and to channelize their expertise and resources to give thrust to the industrial development of the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	NORKA ROOTS		
2	Sector	Traditional And Welfare		
3	Date of Incorporation	20th December 2002		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	NORKA Department		
6	Name of Chairman	Shri. Pinarayi Vijayan		
7	Name of Managing Director	Shri. Ajith Kolassery		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Norka Roots, Norka Centre, Thycaud, Trivandrum-695014		
(ii)	Factory/Unit/Other Offices	Norka Roots Regional Offices- Trivandrum, Ernakulam, Kozhikode, Banglore, Chennai, Mumbai, Delhi		
(iii)	Phone, Fax	47102770500		
(iv)	Website & E-Mail	www.norkaroots.kerala.gov.in		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	51.32	51.32	78000	78000
2	Others (Govt. Nominee/ Employees, etc.)	48.68	48.68	73997	73997
	Total	**100.00**	**100.00**	**151997.00**	**151997.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	6	-	-	**8**	-
(ii)	Supervisory (Unionized)	1	-	-	-	**1**	-
(iii)	Staff/Ministerial	19	13	24	12	**68**	-
(iv)	Workers (Skilled)	-	-	5	1	**6**	-
(v)	Workers (Unskilled)	1	-	-	-	**1**	-
	Total	**23**	**20**	**29**	**13**	**85**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	15	5	20	10	**50**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	4	-	**5**
2	Number of Employees Retired during the year 2023-24	-	-	3	1	**4**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	-	-	No	Under the consideration of Govt. of Kerala
2	Supervisory	No	-	-	-	-
3	Staff/Ministerial	No	-	-	-	-
4	Workers	No	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	State Government	78.00	78.00	78.00
	Others *(Public)*	74.00	74.00	74.00
	Equity Shares Total	**152.00**	**152.00**	**152.00**
	Total Paid up Capital	**152.00**	**152.00**	**152.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	245.80	256.50	309.16
(b)	Other Reserves/Funds *(Chairman Fund)*	259.09	287.48	316.96
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	92.23	180.17	-41.13
	Total Reserves & Surplus	**597.12**	**724.15**	**584.99**
	Total Shareholders' Fund	**749.12**	**876.15**	**736.99**
2	**Non-Current Liabilities:**			
(i)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	-0.57	18.27	4.53
	Total Long Term Provisions	**-0.57**	**18.27**	**4.53**
	Total Non-Current Liabilities	**-0.57**	**18.27**	**4.53**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	419.53	1442.96	1183.70
(ii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-	14.11	-
	Total Short Term Provisions	**0.00**	**14.11**	**0.00**
	Total Current Liabilities	**419.53**	**1457.07**	**1183.70**
	TOTAL EQUITY AND LIABILITIES	**1168.08**	**2351.49**	**1925.22**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	137.74	143.00	150.90
	Gross Tangible Assets	**137.74**	**143.00**	**150.90**
(b)	Intangible Assets			
	Software	76.86	84.86	71.04
	Gross Intangible Assets	**76.86**	**84.86**	**71.04**
	Gross Fixed Assets	**214.60**	**227.86**	**221.94**
	Total Net Block	**214.60**	**227.86**	**221.94**
	Total Fixed Assets	**214.60**	**227.86**	**221.94**
(ii)	Non-Current Investments			
(a)	In the form of equity	20.00	20.00	-
	Total Non-Current Investments	**20.00**	**20.00**	**0.00**
(iii)	Other Non-Current Assets	5.88	16.01	94.38
	Total Non-Current Assets	**240.48**	**263.87**	**316.32**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of	-	1.89	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	payment			
	Total Trade Receivables	**0.00**	**1.89**	**0.00**
(ii)	Cash and Bank Balances	824.63	890.52	1388.11
(iii)	Short term Loans and Advances	8.58	12.28	12.31
(iv)	Other Current Assets	94.39	1182.93	208.48
	Total Current Assets	**927.60**	**2087.62**	**1608.90**
	TOTAL ASSETS	**1168.08**	**2351.49**	**1925.22**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	455.94	566.36	679.09
	Total Gross Turnover/Revenue	**455.94**	**566.36**	**679.09**
	Net Turnover/Revenue	**455.94**	**566.36**	**679.09**
B.	**OTHER INCOME**			
1	Grants from Government	11548.20	8279.92	8594.73
2	Interest Income	20.30	26.67	40.11
3	Others	133.61	178.96	219.19
	Total Other Income	**11702.11**	**8485.55**	**8854.03**
	Total Revenue/Income	**12158.05**	**9051.91**	**9533.12**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	297.65	288.77	282.47
2	Other Expenses *(including Govt. grant fund utilization)*	11791.26	8589.62	9363.12
	Total Expenditure	**12088.91**	**8878.39**	**9645.59**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**69.14**	**173.52**	**-112.47**
1	Depreciation, Depletion & Amortisation	58.86	62.08	68.05
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**10.28**	**111.44**	**-180.52**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	6.99	3.91	-
	Total Finance Cost	**6.99**	**3.91**	**0.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**3.29**	**107.53**	**-180.52**
1	Extra-Ordinary Items	66.33	-29.31	-
G.	**PROFIT BEFORE TAX (PBT)**	**-63.04**	**136.84**	**-180.52**
1	Tax Expenses:			
(i)	Current Tax	58.82	14.11	-
	Current Tax (Net)	**58.82**	**14.11**	**0.00**
	Total Tax	**58.82**	**14.11**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-121.86**	**122.73**	**-180.52**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-121.86**	**122.73**	**-180.52**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	17.27	29.43	73.38
	Total	**17.27**	**29.43**	**73.38**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	17.27	27.82	56.84
	Total	**17.27**	**27.82**	**56.84**
C.	**FOREIGN EXCHANGE EARNED**			
4	Other Income	-	0.11	96.94
	Total	**0.00**	**0.11**	**96.94**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Others	1.31	12.99	11.79
	Total	**1.31**	**12.99**	**11.79**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	579.11	763.70	6448.60
	Total	**579.11**	**763.70**	**6448.60**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	4.03	45.52	4.01
2	ESI	0.18	2.12	0.20
3	Gratuity	18.26	18.26	4.53
4	Sales Tax/GST	10.55	86.88	24.14
	Total	**33.02**	**152.78**	**32.88**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	749.12	876.15	736.99
2	Investment (Financial)	152.00	152.00	152.00
3	Capital Employed	749.12	876.15	736.99
4	Working Capital	508.07	630.55	425.20
5	Accumulated Profit(+)/Loss(-)	92.23	180.17	-41.13
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-1.00	1.36	-1.89
2	Operating Margin (%)	2.25	19.68	-26.58
3	Return on Net Worth (%)	-16.27	14.01	-24.49
4	Return on Assets (%)	-10.43	5.22	-9.38
5	Return on Capital Employed (%)	-7.48	16.06	-24.49
6	Sales/Capital Employed (%)	60.86	64.64	92.14
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	-80.17	80.75	-118.77
9	Revenue per Employee (₹ in Lakh)	5.07	6.29	7.99

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 5.32 per cent to ₹ 9533.12 lakh as compared to ₹ 9051.91 lakh during the year 2022-23. However, the Company has reported a net loss of ₹ 180.52 lakh as against a net profit of ₹ 122.73 lakh during the previous year due to increase in other expenses.

The audit of accounts of the NORKA ROOTS is complete and up-to-date.

99. THE KERALA STATE CASHEW DEVELOPMENT CORPORATION LIMITED

The Kerala State Cashew Development Corporation Limited (KSCDC) was incorporated in the year 1969 with the objective to ensure employment opportunities to cashew workers, majority of them being underprivileged women from the lower economic strata of society. The Corporation is engaged in processing Raw Cashew Nuts (RCN) and marketing Cashew Kernels in both domestic and international markets.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Cashew Development Corporation Limited		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	19th July 1969		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Industries and Commerce Department		
6	Name of Chairman	Shri. S. Jayamohan		
7	Name of Managing Director	Shri. Sunil John K		
8	Address & Contact Details			
(i)	Registered/Corporate Office	"Cashew House", Mundakkal, Kollam-691001		
(ii)	Factory/Unit/Other Offices	30 Factories located all over Kerala		
(iii)	Phone, Fax	(0474) 2742271,2742172,2742273		
(iv)	Website & E-Mail	www.cashewcorporation.com , ho@cashewcorporation.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	11679015	11679015
	Total	**100.00**	**100.00**	**11679015.00**	**11679015.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**68028**
2	Below Board Level Employees:						
(i)	Managerial/Executives	4	1	-	-	**5**	**65532**
(ii)	Supervisory (Unionized)	84	-	-	-	**84**	**35827**
(iii)	Supervisory (Non-Unionized)	558	-	-	-	**558**	**14409**
(vi)	Workers (Unskilled)	-	-	-	10632	**10632**	**500/day**
	Total	**647**	**1**	**0**	**10632**	**11280**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	185	-	2	10427	**10614**
2	No. of SC Employees	177	-	-	4351	**4528**
3	No. of ST Employees	8	-	-	111	**119**
4	No. of OBC Employees	275	-	-	3625	**3900**
5	No. of Persons with Disability (PWD)	12	-	-	-	**12**
7	No. of Persons employed under Sports Quota	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	3	5	**8**
2	Number of Employees Retired during the year 2023-24	-	-	31	155	**186**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	3	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Workers	-	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	12000.00	12000.00	12000.00
(b)	Paid up Capital			
	State Government	11679.02	11679.02	11679.02
	Equity Shares Total	**11679.02**	**11679.02**	**11679.02**
	Total Paid up Capital	**11679.02**	**11679.02**	**11679.02**
(ii)	Reserves & Surplus			
(a)	General Reserve	10.24	10.24	10.24
(b)	Capital Reserve	2131.36	2131.36	2131.36
(c)	Revaluation Reserve	2862.30	2862.30	2862.30
(d)	Other Reserves/Funds	2413.18	2202.07	2202.07
(e)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-180102.95	-189533.78	-182404.72
	Total Reserves & Surplus	**-172685.87**	**-182327.81**	**-175198.75**
	Total Shareholders' Fund	**-161006.85**	**-170648.79**	**-163519.73**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	156.25	156.25	-
(b)	Others	978.00	978.00	978.00
	Total Long Term Borrowings	**1134.25**	**1134.25**	**978.00**
(ii)	Other Non-Current Liabilities	2142.61	2118.05	2223.96
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	7622.82	7322.21	7688.32
	Total Long Term Provisions	**7622.82**	**7322.21**	**7688.32**
	Total Non-Current Liabilities	**10899.68**	**10574.51**	**10890.28**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	34505.60	34505.60	34505.60
	Total Short Term Borrowings	**34505.60**	**34505.60**	**34505.60**
(ii)	Trade Payables	8748.17	13787.86	13098.47
(iii)	Other Current Liabilities	114905.07	120554.91	114527.17
(iv)	Short Term Provisions			
(a)	Other Provisions	2837.97	2063.79	2166.97
	Total Short Term Provisions	**2837.97**	**2063.79**	**2166.97**
	Total Current Liabilities	**160996.81**	**170912.16**	**164298.21**
	TOTAL EQUITY AND LIABILITIES	**10889.64**	**10837.88**	**11668.76**
B.	**ASSETS**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	2532.69	2524.72	2524.72
	Buildings	3781.20	3781.20	3970.26
	Plant & Equipment	631.66	669.10	702.55
	Other Fixed Assets	787.61	807.89	807.89
	Gross Tangible Assets	**7733.16**	**7782.91**	**8005.42**
(b)	Intangible Assets			
	Software	5.84	5.84	5.84
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	-	0.01	0.01
	Gross Intangible Assets	**5.84**	**5.85**	**5.85**
	Gross Fixed Assets	**7739.00**	**7788.76**	**8011.27**
(c)	Accumulated Depreciation, Depletion & Amortization	2780.33	3041.06	3193.11
	Total Net Block	**4958.67**	**4747.70**	**4818.16**
(d)	Capital Works in Progress	34.98	274.73	137.37
(e)	Intangible Assets under Development	17.50	17.50	17.50
	Total Fixed Assets	**5011.15**	**5039.93**	**4973.03**
(ii)	Non-Current Investments			
(a)	In the form of equity	1500.00	1500.00	1500.00
	Total Non-Current Investments	**1500.00**	**1500.00**	**1500.00**
(iii)	Long Term Loans and Advances	1038.40	1122.46	1178.58
(iv)	Other Non-Current Assets	306.66	191.75	191.75
	Total Non-Current Assets	**7856.21**	**7854.14**	**7843.36**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	0.32	447.49	425.12
(b)	Work in progress	-	0.87	0.83
(c)	Finished Goods	47.26	473.60	449.92
(d)	Stores & Spares	87.16	66.51	63.19
(e)	Others	5.29	53.86	51.16
	Total Inventories	**140.03**	**1042.33**	**990.22**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	19.93	58.48	43.86
	Total Trade Receivables	**19.93**	**58.48**	**43.86**
(iii)	Cash and Bank Balances	2732.43	1715.72	2657.55
(iv)	Short term Loans and Advances	141.04	167.21	133.77
	Total Current Assets	**3033.43**	**2983.74**	**3825.40**
	TOTAL ASSETS	**10889.64**	**10837.88**	**11668.76**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	11224.35	9349.29	12984.02
	Total Gross Turnover/Revenue	**11224.35**	**9349.29**	**12984.02**
	Net Turnover/Revenue	**11224.35**	**9349.29**	**12984.02**
B.	**OTHER INCOME**			
1	Grants from Government	52.17	439.83	-
	Total Other Income	**52.17**	**439.83**	**0.00**
	Total Revenue/Income	**11276.52**	**9789.12**	**12984.02**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	7639.83	8361.30	10316.85
2	Changes in inventory of finished goods, work-in-progress & stock in trade	615.51	-474.72	-
3	Salary, Wages & Benefits/Employees Expenses	6164.08	5254.11	4578.02
4	Other Expenses *(including prior period expenses)*	319.29	1364.73	375.73
	Total Expenditure	**14738.71**	**14505.42**	**15270.60**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-3462.19**	**-4716.30**	**-2286.58**
1	Depreciation, Depletion & Amortisation	228.03	260.73	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-3690.22**	**-4977.03**	**-2286.58**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	4071.54	4453.80	4842.47
	Total Finance Cost	**4071.54**	**4453.80**	**4842.47**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-7761.76**	**-9430.83**	**-7129.05**
G.	**PROFIT BEFORE TAX (PBT)**	**-7761.76**	**-9430.83**	**-7129.05**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-7761.76**	**-9430.83**	**-7129.05**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-7761.76**	**-9430.83**	**-7129.05**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	119.64	120.24	134.09
2	Goods and Service Tax (CGST+IGST)	674.23	647.76	914.36
	Total	**793.87**	**768.00**	**1048.45**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	255.68	206.43	296.67
	Total	**255.68**	**206.43**	**296.67**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	8165.21	8156.87	10710.67
	Total	**8165.21**	**8156.87**	**10710.67**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others	1128.51	1128.51	1128.51
	Total	**1128.51**	**1128.51**	**1128.51**
E.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	0.50	0.27	0.98
	Total	**0.50**	**0.27**	**0.98**
F.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	22.00	3.00	0.45
	Total	**22.00**	**3.00**	**0.45**
G.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.20	0.15	0.25
H.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	1077.22	923.20	920.75

I.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	522.69	562.81	522.53
2	ESI	15.87	173.20	13.30
3	Gratuity	451.97	70.63	384.15
4	Guarantee Commission	391.76	-	391.76
5	Sales Tax/GST	28.05	1211.03	82.15
	Total	**1410.34**	**2017.67**	**1393.89**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cashew Kernels	MT	6666.67	-	1705.06	0.26	6666.67	2844.44	2525.07	37.88

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product /Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cashew Kernels	MT	-	1705.06	-	1705.06	-	2525.07	-	2525.07

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cashew Kernels	-	9349.29	-	9349.29	25338.44	12984.02	-	12984.02
	Total		9349.29		9349.29	25338.44	12984.02		12984.02

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kollam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	33.20	**33.20**
(ii)	Built Up Area	5.53	**5.53**
3	**Land Status** *(in Acres)*		
(i)	Freehold	27.67	**27.67**
(ii)	Leased	Nil	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-163869.15	-173511.09	-166382.03
2	Investment (Financial)	12813.27	12813.27	12657.02
3	Capital Employed	-159872.60	-169514.54	-162541.73
4	Working Capital	-157963.38	-167928.42	-160472.81
5	Accumulated Profit(+)/Loss(-)	-180102.95	-189533.78	-182404.72
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-68.83	-96.34	-54.91
2	Operating Margin (%)	-32.88	-53.23	-17.61
3	Return on Net Worth (%)	-4.74	-5.44	-4.28
4	Return on Assets (%)	-71.28	-87.02	-61.10
5	Return on Capital Employed (%)	-2.31	-2.94	-1.41
6	Sales/Capital Employed (%)	-7.02	-5.52	-7.99
7	Debt-Equity Ratio (No. of Times)	-0.01	-0.01	-0.01
8	Profit After Tax per Share (in ₹)	-66.46	-80.75	-61.04
9	Revenue per Employee (₹ in Lakh)	1.10	0.79	1.27
10	Inventory Turnover Ratio (%)	5849.67	1581.46	1277.61

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 32.64 per cent to ₹ 129.84 crore as compared to ₹ 97.89 crore during the year 2022-23. Consequently, the net loss of the Corporation during 2023-24 has decreased by 24.41 per cent to ₹ 71.29 crore as against a net loss of ₹ 94.31 crore during 2022-23. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 1824.05 crore.

The statutory audit of accounts of the KSCDC is complete up to 2022-23.

100. THE KERALA STATE COIR CORPORATION LIMITED

The Kerala State Coir Corporation Limited (KSCC) was incorporated in the year 1969, with its Head Office at Alappuzha, with the aim of improving coir industry in Kerala, upliftment of coir workers, providing job security and Industrial stability as well as attracting more private and public investment in the coir industry. Currently the COIRCRAFT is engaged in manufacturing and trading of coir mats & matting, mattresses, geotextiles and allied products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Coir Corporation limited		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	19th July 1969		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Directorate of Coir Development and Industries Department		
6	Name of Chairman	Shri. G. Venugopal		
7	Name of Managing Director	Dr. Pratheesh G Panicker		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Kerala State Coir Corporation limited, P.B.no. 191, Vazhichery ward, Alappuzha, Kerala. Pin-688001		
(ii)	Factory/Unit/Other Offices	1. Coir Park Division at Kanichukulangara, Cherthala, Alappuzha 2. Malabar Coir Complex at Beypore, Kozhikode 3. KINFRA Park/Travancore Coir Complex at Adoor, Pathanamthitta 4. Geotextiles Units at Kanichukulangara and Puthanambalam		
(iii)	Phone, Fax	0477-2240101-2240124		
(iv)	Website & E-Mail	www.coircraft.com coircorporation@coircraft.com md@coircraft.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	804550	804550
	Total	**100.00**	**100.00**	**804550.00**	**804550.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**88226**
2	Below Board Level Employees:						
(i)	Managerial/ Executives	5	-	-	4	**9**	**63592**
(ii)	Supervisory (Unionized)	13	-	-	-	**13**	**42108**
(iii)	Staff/Ministerial	46	-	-	-	**46**	**32597**
(iv)	Workers (Skilled)	28	-	-	-	**28**	**25896**
(v)	Workers (Unskilled)	15	-	-	-	**15**	**22802**
	Other workers	95	-	6	3	**104**	**189152**
	Trainees	-	-	-	33	**33**	**10818**
	Total	**203**	**0**	**6**	**40**	**249**	**475191**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	87	-	2	2	**91**
2	No. of SC Employees	7	-	-	-	**7**
3	No. of OBC Employees	73	-	-	-	**73**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	3	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	-	-	-
2	Supervisory	No	Yes	-	-	-
3	Staff/Ministerial	Yes	Yes	-	-	-
4	Workers	No	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	State Government	804.55	804.55	804.55
	Equity Shares Total	**804.55**	**804.55**	**804.55**
	Total Paid up Capital	**804.55**	**804.55**	**804.55**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	125.44	125.44	125.44
(b)	Other Reserves/Funds *(Geo Textile Development Fund/Government Grant for Capital Goods and for Other Specific Purposes)*	1817.78	1395.68	1310.89
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-234.60	-184.28	-102.99
	Total Reserves & Surplus	**1708.62**	**1336.84**	**1333.34**
	Total Shareholders' Fund	**2513.17**	**2141.39**	**2137.89**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	143.25	143.25	143.25
(b)	Financial Institutions/Banks	222.68	161.92	101.42
	Total Long Term Borrowings	**365.93**	**305.17**	**244.67**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	218.71	305.06	266.83
	Total Long Term Provisions	**218.71**	**305.06**	**266.83**
	Total Non-Current Liabilities	**584.64**	**610.23**	**511.50**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	3790.54	3328.62	3731.08
	Total Short Term Borrowings	**3790.54**	**3328.62**	**3731.08**
(ii)	Trade Payables	3459.83	4415.21	2367.26
(iii)	Other Current Liabilities	10613.25	11962.08	12710.37
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	78.77	42.16	42.96
(b)	Other Provisions	104.06	96.08	56.25
	Total Short Term Provisions	**182.83**	**138.24**	**99.21**
	Total Current Liabilities	**18046.45**	**19844.15**	**18907.92**
	TOTAL EQUITY AND LIABILITIES	**21144.26**	**22595.77**	**21557.31**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	143.53	143.53	143.53
	Buildings	326.72	313.54	300.49
	Plant & Equipment	28.65	35.61	44.77
	Other Fixed Assets	27.63	26.17	30.38
	Gross Tangible Assets	**526.53**	**518.85**	**519.17**
	Gross Fixed Assets	**526.53**	**518.85**	**519.17**
	Total Net Block	**526.53**	**518.85**	**519.17**
(b)	Capital Works in Progress	222.93	9.60	11.10
	Total Fixed Assets	**749.46**	**528.45**	**530.27**
(ii)	Long Term Loans and Advances	2329.64	2324.64	1445.33
	Total Non-Current Assets	**3079.10**	**2853.09**	**1975.60**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	87.51	75.91	110.00
(b)	Finished Goods	4463.17	4306.23	4250.51
	Total Inventories	**4550.68**	**4382.14**	**4360.51**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	3241.28	4272.95	4952.77
(b)	Others	4090.95	3544.49	3478.52
	Total Trade Receivables	**7332.23**	**7817.44**	**8431.29**
(iii)	Cash and Bank Balances	898.56	846.89	150.65
(iv)	Short term Loans and Advances	4457.98	5918.56	5836.42

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(v)	Other Current Assets	825.71	777.65	802.84
	Total Current Assets	**18065.16**	**19742.68**	**19581.71**
	TOTAL ASSETS	**21144.26**	**22595.77**	**21557.31**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	22638.07	13440.60	14749.72
2	Other Operating Revenues *(PPS Scheme, Market Development Assistance/Landing Charges/NHDC Subsidy)*	1463.19	1130.12	1161.90
	Total Gross Turnover/Revenue	**24101.26**	**14570.72**	**15911.62**
	Net Turnover/Revenue	**24101.26**	**14570.72**	**15911.62**
B.	**OTHER INCOME**			
1	Rental Income	0.67	-	-
2	Interest Income	47.23	31.55	18.91
3	Others	87.63	139.72	134.77
	Total Other Income	**135.53**	**171.27**	**153.68**
	Total Revenue/Income	**24236.79**	**14741.99**	**16065.30**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	21785.20	11746.71	12262.20
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-169.94	148.67	43.86
3	Salary, Wages & Benefits/Employees Expenses	538.45	527.36	518.62
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	744.42	799.71	721.75
5	Other Expenses *(including prior period expenses)*	919.82	900.84	1889.69
	Total Expenditure	**23817.95**	**14123.29**	**15436.12**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**418.84**	**618.70**	**629.18**
1	Depreciation, Depletion & Amortisation	51.75	40.67	44.19
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**367.09**	**578.03**	**584.99**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	40.21	39.73	38.03
(ii)	Financial Institutions/Banks	260.38	442.05	428.05
(iii)	Others *(Exchange Rate Difference Expenses)*	-27.53	-	-
(iv)	Less: Finance Cost Capitalised			
	Total Finance Cost	**273.06**	**481.78**	**466.08**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**94.03**	**96.25**	**118.91**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
G.	**PROFIT BEFORE TAX (PBT)**	**94.03**	**96.25**	**118.91**
1	Tax Expenses:			
(i)	Current Tax	39.30	45.93	37.62
	Current Tax (Net)	**39.30**	**45.93**	**37.62**
	Total Tax	**39.30**	**45.93**	**37.62**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**54.73**	**50.32**	**81.29**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**54.73**	**50.32**	**81.29**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	27.07	53.90	77.44
	Total	**27.07**	**53.90**	**77.44**
B.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	654.14	-	25.35
	Total	**654.14**	**0.00**	**25.35**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	654.14	-	25.35
	Total	**654.14**	**0.00**	**25.35**
D.	**AMOUNT OF BONUS PAID**			
1	In Amount	59.71	52.14	59.03

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	13.59	151.74	13.69
2	ESI	1.05	12.21	1.05
3	Gratuity	-	2.36	25.50
4	Guarantee Commission	21.48	21.48	19.78
6	Others *(Statutory Audit Fee)*	0.75	-	2.00
	Total	**36.87**	**187.79**	**62.02**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	PVC tufted mat	sq.mtr	720000	480000	196865	27.34	720000	480000	204820	28.45
(ii)	Coir Yarn	kg	182812	146250	135842	74.31	225000	180000	109944	48.86
(iii)	Mattresses	Nos.	-	-	-	-	30000	20000	16004	53.35

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product /Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	PVC mats & Rubber Coir Products and Others	Sq.ft	3217000	821317	2074056	2895373	5411100	3951196	918802	4869998
(ii)	Geotextiles	Sq. mtrs	7634305	6943401	-	6943401	7725000	7025652	-	7025652
(iii)	Mats, Mattings -PPSS	Sqm /PCS	4916000	3588707	-	3588707	7332000	5351744	-	5351744
(iv)	Coir Yarn-PPSS	Kg	3312300	2603194	-	2603194	1250000	982434	-	982434
(v)	Mattresses	Nos	9950	6602	-	6602	24000	15931	-	15931

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Mats & mattings & Coir yarn	25000	7892.49	1703.23	9595.72	13000	9841.08	1005.32	10846.4
(ii)	Geotextiles	4000	3531.52	-	3531.52	4000	-	2994.58	2994.58
(iii)	Mattresses	500	289.24	-	289.24	1200	-	872.09	872.09
(iv)	Other domestic sales	250	24.12	-	24.12	1700	-	36.65	36.65
	Total	29750.00	11737.37	1703.23	13440.60	19900.00	9841.08	4908.64	14749.72

PART-X: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2024					Total
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Alappuzha (Head office)	Pathanamthitta (Adoor Unit)	Alappuzha (Kanichukulangara Unit)	Kozhikode (Beypore Unit)	Alappuzha (Puthanambalam Unit)	
2	**Land Area** *(in Acres)*						
(i)	Total Area	5.65	10.00	4.50	3.66	1.50	**25.31**
(ii)	Built Up Area	3.16	1.70	1.50	0.70	0.66	**7.72**
3	**Land Status** *(in Acres)*						
(i)	Freehold	5.65			3.66	1.50	**10.81**
(ii)	Leased	0.00	10.00	4.50	0.00	0.00	**14.50**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2513.17	2141.39	2137.89
2	Investment (Financial)	1170.48	1109.72	1049.22
3	Capital Employed	2879.10	2446.56	2382.56
4	Working Capital	18.71	-101.47	673.79
5	Accumulated Profit(+)/Loss(-)	-234.60	-184.28	-102.99
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.23	0.34	0.51
2	Operating Margin (%)	1.52	3.97	3.68
3	Return on Net Worth (%)	2.18	2.35	3.80
4	Return on Assets (%)	0.26	0.22	0.38
5	Return on Capital Employed (%)	12.75	23.63	24.55
6	Sales/Capital Employed (%)	837.11	595.56	667.84
7	Debt-Equity Ratio (No. of Times)	0.15	0.14	0.11
8	Profit After Tax per Share (in ₹)	6.80	6.25	10.10
9	Revenue per Employee (₹ in Lakh)	107.12	64.47	63.90
10	Inventory Turnover Ratio (%)	563.09	326.23	364.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of Corporation has increased by 8.98 per cent to ₹ 160.65 crore as compared to ₹ 147.42 crore during 2022-23. Consequently, the net profit of the Corporation has increased to ₹ 0.81 crore as against a net profit of ₹ 0.50 crore during 2022-23.

The statutory audit of accounts of the KSCC is complete up to 2022-23.

101. THE KERALA STATE DEVELOPMENT CORPORATION FOR SCHEDULED CASTES AND SCHEDULED TRIBES LIMITED

The Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Limited (KSDC for SC/ST) was incorporated in the year 1972 to promote socio-economic upliftment of the Scheduled Castes and Scheduled Tribes in Kerala. Currently, the Corporation is advancing loans at concessional rate of interest to fund schemes meant for SC/ST people in Kerala. The Corporation sources funds through National Agencies like, National Scheduled Castes Finance and Development Corporation (NSFDC) and National Scheduled Tribes Finance and Development Corporation (NSTFDC) for providing financial services to the target people at concessional rate of interest.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited.		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	07th December 1972		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Scheduled Caste and Scheduled Tribe Development Department		
6	Name of Chairman	Shri. U. R. Pradeep (Ex. MLA) - Relieved office on 22/10/2024		
7	Name of Managing Director	Shri.V.P Subramanian		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TOWN HALL ROAD, PB NO. : 523, THRISSUR - 680020		
(ii)	Factory/Unit/Other Offices	List of Branch offices attached (Annexure 1)		
(iii)	Phone, Fax	0487 233 1064		
(iv)	Website & E-Mail	ksdcho@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	75.75	75.75	2028752	2028752
2	Central Government	24.25	24.25	649456	649456
3	Others (Govt. Nominee/ Employees, etc.)	0.00	0.00	2	2
	Total	**100.00**	**100.00**	**2678210.00**	**2678210.00**

**-Directors of the Corporation holds two shares on behalf of Government of Kerala.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	3	-	1	-	**4**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	17	-	-	-	**17**	-
(ii)	Supervisory (Non-Unionized)	17	-	-	-	**17**	-
(iii)	Staff/Ministerial	77	-	3	48	**128**	-
(iv)	Workers (Unskilled)	30	-	-	17	**47**	-
	Total	**144**	**0**	**4**	**65**	**213**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	79	-	2	47	**128**
2	No. of SC Employees	14	-	2	18	**34**
3	No. of ST Employees	5	-	-	-	**5**
4	No. of OBC Employees	82	-	2	38	**122**
5	No. of Persons with Disability (PWD)	9	-	-	2	**11**
6	No. of Ex-servicemen Employed	4	-	-	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	3	-	**4**
2	Number of Employees Retired during the year 2023-24	2	4	-	3	**9**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	8	2	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	YES	NO	NO	YES	NA
2	Supervisory	NO	NO	NO	YES	NA
3	Staff/Ministerial	YES	NO	NO	YES	NA
4	Workers	YES	NO	NO	YES	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	20000.00	30000.00	30000.00
(b)	Paid up Capital			
	State Government	13820.85	20287.52	20287.52
	Central Government	5994.56	6494.56	6494.56
	Others	0.02	0.02	0.02
	Equity Shares Total	**19815.43**	**26782.10**	**26782.10**
	Total Paid up Capital	**19815.43**	**26782.10**	**26782.10**
(ii)	Share Application Money Pending Allotment	-	-	31.67
(iii)	Reserves & Surplus			
(a)	General Reserve	323.00	323.00	323.00
(b)	Other Reserves/Funds	319.53	319.03	319.03
(g)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-10046.05	-9761.68	-9309.59
	Total Reserves & Surplus	**-9403.52**	**-9119.65**	**-8667.56**
	Total Shareholders' Fund	**10411.91**	**17662.45**	**18146.21**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	5643.99	6277.57	6947.08
	Total Long Term Borrowings	**5643.99**	**6277.57**	**6947.08**
(ii)	Other Non-Current Liabilities	4.78	4.91	4.91
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	495.43	436.48	436.48
	Total Long Term Provisions	**495.43**	**436.48**	**436.48**
	Total Non-Current Liabilities	**6144.20**	**6718.96**	**7388.47**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1876.34	2564.29	2840.62
	Total Short Term Borrowings	**1876.34**	**2564.29**	**2840.62**
(ii)	Other Current Liabilities	7392.01	395.33	417.65
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	231.78	214.94	214.94
	Total Short Term Provisions	**231.78**	**214.94**	**214.94**
	Total Current Liabilities	**9500.13**	**3174.56**	**3473.21**
	TOTAL EQUITY AND LIABILITIES	**26056.24**	**27555.97**	**29007.89**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.02	1.02	1.02
	Buildings	78.45	78.45	78.45
	Plant & Equipment	19.91	21.76	21.76
	Other Fixed Assets	187.77	199.49	233.14
	Gross Tangible Assets	**287.15**	**300.72**	**334.37**
(b)	Intangible Assets			
	Software	0.77	0.77	0.77
	Others	0.48	0.60	0.91
	Gross Intangible Assets	**1.25**	**1.37**	**1.68**
	Gross Fixed Assets	**288.40**	**302.09**	**336.05**
(c)	Accumulated Depreciation, Depletion & Amortization	233.64	249.04	266.04
	Total Net Block	**54.76**	**53.05**	**70.01**
(d)	Capital Works in Progress			
(e)	Intangible Assets under Development	2.80	2.80	2.80
	Total Fixed Assets	**57.56**	**55.85**	**72.81**
(ii)	Deferred Tax Asset (Net)			
(iii)	Long Term Loans and Advances	23307.93	24332.01	25644.99
(iv)	Other Non-Current Assets	9.10	8.85	8.96
	Total Non-Current Assets	**23374.59**	**24396.71**	**25726.76**
2	**Current Assets:**			
(i)	Cash and Bank Balances	637.49	490.27	89.74
(i)	Short term Loans and Advances	1886.61	2476.90	2813.46
(iii)	Other Current Assets	157.55	192.09	377.93
	Total Current Assets	**2681.65**	**3159.26**	**3281.13**
	TOTAL ASSETS	**26056.24**	**27555.97**	**29007.89**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audied)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(only for Financial/Welfare Institutions)*	1736.87	2275.26	2163.78
2	Other Operating Revenues *(Documentation fee and Processing charge)*	8.26	7.54	46.03
	Total Gross Turnover/Revenue	**1745.13**	**2282.80**	**2209.81**
	Net Turnover/Revenue	**1745.13**	**2282.80**	**2209.81**
B.	**OTHER INCOME**			
1	Rental Income	28.83	33.01	30.82
2	Interest Income	25.15	25.19	22.26
3	Others	22.16	49.47	60.35
	Total Other Income	**76.14**	**107.67**	**113.43**
	Total Revenue/Income	**1821.27**	**2390.47**	**2323.24**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	1227.32	1113.90	1132.73
2	Rent, Royalty & Cess	22.28	24.13	24.46
3	Other Expenses *(including prior period expenses)*	765.53	653.43	354.35
	Total Expenditure	**2015.13**	**1791.46**	**1511.54**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-193.86**	**599.01**	**811.70**
1	Depreciation, Depletion & Amortisation	13.55	16.00	17.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-207.41**	**583.01**	**794.70**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	170.67	248.24	276.29
(ii)	Others	35.31	56.40	66.31
	Total Finance Cost	**205.98**	**304.64**	**342.60**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-413.39**	**278.37**	**452.10**
1	Extra-Ordinary Items *(Including Prior period items)*	-7.00	-6.00	-
G.	**PROFIT BEFORE TAX (PBT)**	**-406.39**	**284.37**	**452.10**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-406.39**	**284.37**	**452.10**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-406.39**	**284.37**	**452.10**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	5.00	7.00	11.00
	Total	**5.00**	**7.00**	**11.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	5.00	7.00	11.00
	Total	**5.00**	**7.00**	**11.00**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	-	207.06	207.06
	Total	**0.00**	**207.06**	**207.06**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan			
2	Plan	326.67	-	31.67
	Total	**326.67**	**0.00**	**31.67**
H.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	11500.00	11500.00	11500.00
	Total	**11500.00**	**11500.00**	**11500.00**
I.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	-	-	8.65
(i)	External Training:			
a.	Number of Programmes Conducted	-	-	4
b.	Number of employees Covered	-	-	94
J.	**AMOUNT OF BONUS PAID**			
1	In Amount	0.65	0.52	0.49

K.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	8.05	90.18	8.50
3	Gratuity	-	69.17	-
4	Guarantee Commission	-	66.31	-
5	Sales Tax/GST	1.97	22.48	4.30
	Total	**10.02**	**248.14**	**12.80**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	10336.51	10490.47	11764.92
(ii)	Source of Funds:			
a.	State Government	326.67	-	31.67
b.	Central Government	-	-	575.35
c.	Financial Institutions/Banks	3887.14	3144.57	3550.73
d.	Others *(Specify)*	6122.70	7345.90	7607.17
	Total	**10336.51**	**10490.47**	**11764.92**
(iii)	Total No. of Beneficiaries Assisted during the Year	5735.00	5929.00	5793.00
(iv)	Total No. of Schemes under Implementation	21.00	21.00	23.00
(v)	Non Performing Assets (NPA) (Rs. in Lakh)	677.39	461.91	200.00

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala	Kerala	
(ii)	District	Thrissur	Idukki	
2	**Land Area** *(in Acres)*			
(i)	Total Area	0.25	0.20	**0.45**
(ii)	Built Up Area	1674 M2	217.44 M2	**0.00**
3	**Land Status** *(in Acres)*			
(i)	Freehold	0.25	0.20	**0.45**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	10411.91	17662.45	18114.54
2	Investment (Financial)	25459.42	33059.67	33760.85
3	Capital Employed	16055.90	23940.02	25093.29
4	Working Capital	-6818.48	-15.30	-192.08
5	Accumulated Profit(+)/Loss(-)	-10046.05	-9761.68	-9309.59
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-22.31	11.90	19.46
2	Operating Margin (%)	-11.89	25.54	35.96
3	Return on Net Worth (%)	-3.90	1.61	2.50
4	Return on Assets (%)	-1.56	1.03	1.56
5	Return on Capital Employed (%)	-1.25	2.46	3.17
6	Sales/Capital Employed (%)	10.87	9.54	8.81
7	Debt-Equity Ratio (No. of Times)	0.54	0.36	0.38
8	Profit After Tax per Share (in ₹)	-20.51	10.62	16.88
9	Revenue per Employee (₹ in Lakh)	8.15	10.67	10.37

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has disbursed ₹ 117.65 crore as financial assistance to 5793 beneficiaries under 23 different schemes. The total revenue of the Corporation has decreased by 2.81 per cent to ₹ 23.23 crore in 2023-24 as compared to ₹ 23.90 crore during 2022-23. However, the net profit has increased by 58.98 per cent to ₹ 4.52 crore as against a net profit of ₹ 2.84 crore during the previous year. It is reported that this mainly due to the decrease in other expenses booked by Corporation during 2022-23.

The audit of accounts of the Corporation is complete up to 2022-23.

102. THE KERALA STATE HANDICAPPED PERSONS WELFARE CORPORATION LIMITED

The Kerala State Handicapped Persons Welfare Corporation Limited (KSHPWC) was incorporated during 1979 with the aim of implementing welfare schemes aimed at the socio-economic development of the differentially abled persons in Kerala. The Corporation assists its beneficiaries through providing term loans, assistance through distribution of modern equipments and appliances like high-tech limb, electronic wheel chair, laptop with voice enhanced software, motorised tricycle, etc., either free or through loans or at subsidised rates.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Handicapped Persons Welfare Corporation		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	01-09-1979		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Social Justice Department		
6	Name of Chairman	Adv. Jayadali.M.V		
7	Name of Managing Director	Shri. Moideenkutty		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Poojappura, Thiruvananthapuram- 695012		
(ii)	Factory/Unit/Other Offices	1. Regional Offices at Ernakulam & Kozhikode 2. MRST Unit Kottamam 3. MLA Quarters, Extension Counter, Thiruvananthapuram		
(iii)	Phone, Fax	0471-2347768, Fax: 0471-2340568		
(iv)	Website & E-Mail	www.hpwc.kerala.gov.in , kshpwc@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		(P) Internal Audit	(P) Internal Audit	(P) Internal Audit
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.99	99.99	199989	199989
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	11	11
	Total	**100.00**	**100.00**	**200000.00**	**200000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**97800**
2	Below Board Level Employees:						
(i)	Staff/Ministerial	5	-	9	-	**14**	**36433**
(ii)	Workers (Skilled)	16	-	1	-	**17**	**18796**
	Total	**21**	**1**	**10**	**0**	**32**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	4	-	-	-	**4**
2	No. of SC Employees	1	-	-	-	**1**
3	No. of OBC Employees	14	-	-	-	**14**
4	No. of Persons with Disability (PWD)	6	-	-	-	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2023-24	1	-	-	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
	State Government	200.00	200.00	200.00
	Equity Shares Total	**200.00**	**200.00**	**200.00**
	Total Paid up Capital	**200.00**	**200.00**	**200.00**
(ii)	Share Application Money Pending Allotment	222.33	232.32	232.32
(iii)	Reserves & Surplus			
(a)	Revaluation Reserve	1.00	1.00	1.00
(g)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	289.97	330.95	445.89

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Reserves & Surplus	**290.97**	**331.95**	**446.89**
	Total Shareholders' Fund	**713.30**	**764.27**	**879.21**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	351.40	351.40	351.40
(b)	Financial Institutions/Banks *(NHFDC Faridabad)*	7421.13	5425.80	6284.73
	Total Long Term Borrowings	**7772.53**	**5777.20**	**6636.13**
(ii)	Other Non-Current Liabilities	689.36	364.08	665.65
	Total Non-Current Liabilities	**8461.89**	**6141.28**	**7301.78**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	1038.58	1248.15	1322.88
	Total Current Liabilities	**1038.58**	**1248.15**	**1322.88**
	TOTAL EQUITY AND LIABILITIES	**10213.77**	**8153.70**	**9503.87**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	10.04	16.02	25.79
	Gross Tangible Assets	**10.04**	**16.02**	**25.79**
	Gross Fixed Assets	**10.04**	**16.02**	**25.79**
	Total Net Block	**10.04**	**16.02**	**25.79**
	Total Fixed Assets	**10.04**	**16.02**	**25.79**
	Total Non-Current Assets	**10.04**	**16.02**	**25.79**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	13.69	13.69	12.50
	Total Inventories	**13.69**	**13.69**	**12.50**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	-	-	461.94
	Total Trade Receivables	**0.00**	**0.00**	**461.94**
(iii)	Cash and Bank Balances	4236.13	2227.49	2353.07
(iv)	Short term Loans and Advances	5562.35	5632.50	6602.02
(v)	Other Current Assets	391.56	264.00	48.55
	Total Current Assets	**10203.73**	**8137.68**	**9478.08**
	TOTAL ASSETS	**10213.77**	**8153.70**	**9503.87**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	713.23	710.38	717.97
2	Sale of services	263.38	2.37	0.00
3	Other Operating Revenues	102.72	237.23	270.28
	Total Gross Turnover/Revenue	**1079.36**	**949.97**	**988.25**
	Net Turnover/Revenue	**1079.36**	**949.97**	**988.25**
B.	**OTHER INCOME**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
1	Grants from Government	609.96	318.49	427.43
2	Others	0.41	-	-0.94
	Total Other Income	**610.37**	**318.50**	**426.49**
	Total Revenue/Income	**1689.73**	**1268.47**	**1414.74**
C.	**EXPENDITURE**			
1	Scheme Expenses	601.79	609.89	564.92
2	Power & Fuel	1.95	1.53	1.89
3	Salary, Wages & Benefits/Employees Expenses	190.15	146.73	176.96
4	Other Expenses *(including prior period expenses)*	12.82	12.51	19.77
	Total Expenditure	**806.71**	**770.66**	**763.54**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**883.02**	**497.81**	**651.20**
1	Depreciation, Depletion & Amortisation	1.49	2.57	3.39
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**881.53**	**495.24**	**647.81**
1	Finance Cost charged to P&L Account:			
(i)	Others	690.69	454.80	537.47
	Total Finance Cost	690.69	454.80	**537.47**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**190.84**	**40.44**	**110.34**
G.	**PROFIT BEFORE TAX (PBT)**	**190.84**	**40.44**	**110.34**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**190.84**	**40.44**	**110.34**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**190.84**	**40.44**	**110.34**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	935.00	325.00	362.00
	Total	**935.00**	**325.00**	**362.00**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	35.00	25.00	20.00
2	Plan	900.00	359.87	342.00
	Total	**935.00**	**384.87**	**362.00**
C.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	5500.00	5500.00	5500.00
	Total	**5500.00**	**5500.00**	**5500.00**

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
4	Guarantee Commission	92.37	41.25	133.62
	Total	**92.37**	**41.25**	**133.62**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* ***(Applicable to Financial Institutions/Welfare Corporations, etc.)***				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	1398.78	1095.04	2098.48
(ii)	Source of Funds:			
a.	State Government	71.19	52.52	64.20
b.	Financial Institutions/Banks	1327.54	1042.52	2034.28
	Total	**1398.73**	**1095.04**	**2098.48**
(iii)	Total No. of Beneficiaries Assisted during the Year	2194.00	536.00	258.00
(iv)	Total No. of Schemes under Implementation	12.00	12.00	9.00

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	489.97	530.95	645.89
2	Investment (Financial)	8194.86	6209.52	7068.45
3	Capital Employed	8485.83	6541.47	7515.34
4	Working Capital	9165.15	6889.53	8155.20
5	Accumulated Profit(+)/Loss(-)	289.97	330.95	445.89
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	11.29	3.19	7.80
2	Operating Margin (%)	81.67	52.13	65.55
3	Return on Net Worth (%)	38.95	7.62	17.08
4	Return on Assets (%)	1.87	0.50	1.16
5	Return on Capital Employed (%)	10.39	7.57	8.62
6	Sales/Capital Employed (%)	12.72	14.52	13.15
7	Debt-Equity Ratio (No. of Times)	15.86	10.88	10.27
8	Profit After Tax per Share (in ₹)	9.54	2.02	5.52
9	Revenue per Employee (₹ in Lakh)	28.40	30.64	30.88
10	Inventory Turnover Ratio (%)	7679.54	6939.15	7546.77

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2017-18
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2018-19
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has disbursed an amount of ₹ 2098.48 lakh as financial assistance under various schemes. The total revenue of the Corporation during 2023-24 has increased by 11.53 per cent to ₹ 1414.74 lakh as compared to ₹ 1268.47 lakh during 2022-23. Consequently, the net profit of the Corporation during the year has increased by 172.85 per cent to ₹ 110.34 lakh as against a net profit of ₹ 40.44 lakh during the previous year. The Corporation has received an amount of ₹ 362.00 lakh as budgetary support from the Government during 2023-24. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 445.89 lakh.

The audit of accounts of the KSHPWC is complete up to 2018-19 only.

103. THE KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LIMITED

The Kerala State Women's Development Corporation Limited (KSWDC) was incorporated in the year 1988 with the objective of implementing various programmes for the economic development of women in the State and to formulate, promote and implement schemes aimed at the welfare of women by enabling them to earn a better living. Currently, the Corporation is engaged in granting self-employment and other loans to women beneficiaries with the help of National Corporations such as NBCFDC, NMDFC, NSFDC and NSTFDC. The Corporation is also engaged in implementing various programmes for enhancing employment opportunities, conducting awareness programmes, entrepreneurship development programmes, etc. with the aim of bringing women into the mainstream of development. The Corporation also operates Women's Hostels in various districts of the State.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	The Kerala State Women's Development Corporation Limited
2	Sector	Traditional & Welfare
3	Date of Incorporation	22nd February 1988
4	Act under which incorporated	The Companies Act, 1956
5	Administrative Department	Women and Child Development Department
6	Name of Chairman	Smt. K.C. Rosakutty
7	Name of Managing Director	Smt. Bindu V. C.
8	Address & Contact Details	
(i)	Registered/Corporate Office	1st Floor, Transport Bhavan, East Fort, Attakulangara P.O., Thiruvananthapuram – 695 023
(ii)	Factory/Unit/Other Offices	REGIONAL OFFICES 1. Regional Office Trivandrum, Ground Floor, East Fort, Attakulangara P.O., Trivandrum – 695 023 2. Regional Office Ernakulam, 63/2081, Maveli Road, Gandhi Nagar, Kadavanthara, Ernakulam-20 3. Regional Office Kozhikode, Nirmal Arcade, 2nd floor, Erahijapalam P.O., Kozhikode DISTRICT OFFICES 4. District Office Kollam, Thankappan Memorial Shopping Complex, Near Clock Tower, Chinnakada, Kollam – 691 001 5. District Office Pathanamthitta, Panikkente Building, 1st Floor, College Road, Pathanamthitta – 689 545 6. District Office Alappuzha, Pulimootil Trade Centre, 1st Floor, Mullakkal, Alappuzha – 688 011

Sl. No.	PART-I: GENERAL INFORMATION	
		7. District Office Kottayam, Logos Building, 2nd Floor, Logos Centre, Kottayam – 686 001 8. District Office Idukki, 1st Floor, District Panchayat Complex, Cheruthoni P.O., Idukki – 685 602 9. District Office Thrissur, West fort, NP Tower, Poothol, Poothol P.O., Thrissur – 680 004 10. District Office Palakkad, Chunambuthara, Vadakkethara P.O., Palakkad – 678 012 11. District Office Malappuram, Kuthukal Road, Manjeri P.O., Malappuram – 676 121 12. District Office Kannur, Pallikkunnu P.O., Kannur – 670 004 13. District Office Wayanad, Near Police Station, Manathavady P.O., Wayanad – 670 645 14. District Office Kasaragod, Karattuvayal Road, Near Dumavathi Temple, Hosdurg, Kanhangad – 671 315 SUB OFFICES 15. Sub Office Kozhikode, Perambra, Near ICDS Office, Kozhikode 16. Sub Office Thrissur, Chelakkara, 1st Floor, Grama Panchayat Building, Chelakkara – 680 586 17. REACH Training Centre, Ground Floor, East Fort, Attakulangara P.O., Trivandrum – 695 023 18. REACH Training Centre, 2nd Floor, Vyapari Mandiram, Behind Cheruthazham Co-op Bank, M.M. Road Kannur – 670 504 HOSTELS 19. Women's Hostel, Vanitha Mithra Kendram, Sreekaryam, Thiruvananthapuram 20. KSWDC She Stay, Gandhi Nagar, Kadavanthra, Ernakulam – 682 020 21. KSWDC Working Women's Hostel, Kunnumpuram, Thrikkakkara, Kakkanad, Ernakulam – 682 030 22. KSWDC Working Women's Hostel, Ayanikundu, Aanakkayam, Malappuram – 676 123 23. KSWDC Working Women's Hostel, Thunchan Road, Poonkottukalam, Tirur Road – 676 101 24. KSWDC Working Women's Hostel, Mananthavady, Wayanad – 670 645 25. KSWDC Working Women's Hostel, Pallikkunnu, Kannur – 670 004 26. KSWDC She Stay, Eranjipalam, Kozhikode – 673 006
(iii)	Phone, Fax	0471-2454570
(iv)	Website & E-Mail	www.kswdc.org

Sl. No.	PART-I: GENERAL INFORMATION			
		head@kswdc.org		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	95.55	95.55	1050911	1050911
2	Central Government	4.45	4.45	49000	49000
	Total	**100.00**	**100.00**	**1099911.00**	**1099911.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**213316**
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	1	2	-	**6**	-
(ii)	Supervisory (Non-Unionized)	-	12	-	-	**12**	-
(iii)	Staff/Ministerial	9	-	121	45	**175**	-
	Total	**12**	**14**	**123**	**45**	**194**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	4	1	89	33	**127**
2	No. of SC Employees	3	1	13	5	**22**
3	No. of ST Employees	-	-	1	-	**1**
4	No. of OBC Employees	5	77	23	-	**105**
5	No. of Persons	-	-	1	1	**2**

	with Disability					

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	7	-	**7**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	17	-	**17**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	No	-	No	-
2	Staff/Ministerial	-	No	-	Yes (Waiting for Govt approval)	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			
	State Government	1050.91	1050.91	1050.91
	Central Government	49.00	49.00	49.00
	Equity Shares Total	**1099.91**	**1099.91**	**1099.91**
	Preference Shares			
	Total Paid up Capital	**1099.91**	**1099.91**	**1099.91**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	4121.42	5425.63	5456.10
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	966.57	1403.11	2209.74
	Total Reserves & Surplus	**5087.99**	**6828.74**	**7665.84**
	Total Shareholders' Fund	**6187.90**	**7928.65**	**8765.75**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	47680.73	58274.81	71005.65
	Total Long Term Borrowings	**47680.73**	**58274.81**	**71005.65**
(iii)	Other Non-Current Liabilities	492.79	395.35	440.99
	Total Non-Current Liabilities	**48173.52**	**58670.16**	**71446.64**
3	**Current Liabilities & Provisions:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(iii)	Other Current Liabilities	1982.96	1295.03	1284.71
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	145.94	172.42	27.37
	Total Short Term Provisions	**145.94**	**172.42**	**27.37**
	Total Current Liabilities	**2128.90**	**1467.45**	**1312.08**
	TOTAL EQUITY AND LIABILITIES	**56490.32**	**68066.26**	**81524.47**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.96	1.96	1.96
	Buildings	364.86	364.86	364.86
	Other Fixed Assets	370.45	390.81	404.52
	Gross Tangible Assets	**737.27**	**757.63**	**771.34**
(b)	Intangible Assets			
	Software	1.70	1.70	1.70
	Gross Intangible Assets	**1.70**	**1.70**	**1.70**
	Gross Fixed Assets	**738.97**	**759.33**	**773.04**
(c)	Accumulated Depreciation, Depletion & Amortization	411.77	496.86	563.47
	Total Net Block	**327.20**	**262.47**	**209.57**
(d)	Capital Works in Progress	-	22.93	22.93
	Total Fixed Assets	**327.20**	**285.40**	**232.50**
(ii)	Long Term Loans and Advances	22863.98	33539.38	46822.34
(iii)	Other Non-Current Assets	811.47	823.39	831.07
	Total Non-Current Assets	**24002.65**	**34648.17**	**47885.91**
2	**Current Assets:**			
(i)	Cash and Bank Balances	14109.79	13920.70	11738.82
(ii)	Other Current Assets	18377.88	19497.39	21899.74
	Total Current Assets	**32487.67**	**33418.09**	**33638.56**
	TOTAL ASSETS	**56490.32**	**68066.26**	**81524.47**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations *(only for Financial/Welfare Institutions)*	2022.83	2330.08	2921.45
	Total Gross Turnover/Revenue	**2022.83**	**2330.08**	**2921.45**
	Net Turnover/Revenue	**2022.83**	**2330.08**	**2921.45**
B.	**OTHER INCOME**			
1	Grants from Government	395.38	405.55	960.19
2	Rental Income	103.35	166.84	200.30
3	Interest Income	439.52	521.54	638.51
4	Others *(Cost recovered from Borrowers & miscellaneous receipts)*	175.15	355.22	409.86
	Total Other Income	**1113.40**	**1449.15**	**2208.86**
	Total Revenue/Income	**3136.23**	**3779.23**	**5130.31**
C.	**EXPENDITURE**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	Power & Fuel	4.66	6.94	5.82
2	Salary, Wages & Benefits/Employees Expenses	445.16	591.83	584.90
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	2310.06	2522.88	3323.22
4	Rent, Royalty & Cess	19.53	22.41	42.45
5	Other Expenses *(including prior period expenses)*	55.22	-52.71	8.35
	Total Expenditure	**2834.63**	**3091.35**	**3964.74**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**301.60**	**687.88**	**1165.57**
1	Depreciation, Depletion & Amortisation	57.11	85.09	66.61
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**244.49**	**602.79**	**1098.96**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**244.49**	**602.79**	**1098.96**
G.	**PROFIT BEFORE TAX (PBT)**	**244.49**	**602.79**	**1098.96**
1	Tax Expenses:			
(i)	Current Tax	56.96	178.18	300.00
	Current Tax (Net)	**56.96**	**178.18**	**300.00**
(ii)	Deferred Tax	-6.15	-11.92	-7.69
	Total Tax	**50.81**	**166.26**	**292.31**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**193.68**	**436.53**	**806.65**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**193.68**	**436.53**	**806.65**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Interest on Central Government Loans	-	-	4.20
2	Goods and Service Tax (CGST+IGST)	4.62	9.75	19.60
	Total	**4.62**	**9.75**	**23.80**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	-	-	90.33
2	Goods and Service Tax (SGST)	3.55	9.03	19.60
	Total	**3.55**	**9.03**	**109.93**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	Central Government	85.20	34.08	425.40
	Total	**85.20**	**34.08**	**425.40**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	14.20	9.58	3.61
	Total	**14.20**	**9.58**	**3.61**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
H.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	745.56	845.56	1020.56
	Total	**745.56**	**845.56**	**1020.56**
I.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	6	4	1
b.	Number of employees Covered	13	38	14
(ii)	External Training:			
a.	Number of Programmes Conducted	1	7	9
b.	Number of employees Covered	2	11	14

M.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	5.57	69.59	5.71
2	ESI	0.11	1.39	0.12
3	Gratuity	150.42	152.26	13.53
4	Guarantee Commission	-	435.36	-
5	Sales Tax/GST	3.53	39.20	4.62
	Total	**159.63**	**697.80**	**23.98**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2021-22**	**2022-23**	**2023-24**
(i)	Total Amount of Loan/Financial Assistance Disbursed	16512.00	26075.00	33948.00
(ii)	Source of Funds:			
a.	State Government	625.00	610.00	125.00
b.	Financial Institutions/Banks	13934.00	19471.00	25711.00
c.	Others *(Specify)*	1953.00	5994.00	8112.00
	Total	**16512.00**	**26075.00**	**33948.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	374919.00	204457.00	222442.00
(iv)	Total No. of Schemes under Implementation	20.00	20.00	20.00

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2024**		**Total**
(i)	State	Kerala		
(ii)	District	Ernakulam		
2	**Land Area** *(in Acres)*			
(i)	Total Area	1.20	0.94	**2.14**

PART-X: LAND DETAILS				
(ii)	Built Up Area	0.45	0.66	**1.11**
3	**Land Status** *(in Acres)*			
(i)	Freehold	0.20		**0.20**
(ii)	Leased	1.00	0.94	**1.94**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	6187.90	7928.65	8765.75
2	Investment (Financial)	48780.64	59374.72	72105.56
3	Capital Employed	53868.63	66203.46	79771.40
4	Working Capital	30358.77	31950.64	32326.48
5	Accumulated Profit(+)/Loss(-)	966.57	1403.11	2209.74
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	6.18	11.55	15.72
2	Operating Margin (%)	12.09	25.87	37.62
3	Return on Net Worth (%)	3.13	5.51	9.20
4	Return on Assets (%)	0.34	0.64	0.99
5	Return on Capital Employed (%)	0.45	0.91	1.38
6	Sales/Capital Employed (%)	3.76	3.52	3.66
7	Debt-Equity Ratio (No. of Times)	7.71	7.35	8.10
8	Profit After Tax per Share (in ₹)	17.61	39.69	73.34
9	Revenue per Employee (₹ in Lakh)	12.56	13.39	15.06

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Corporation has disbursed ₹ 339.48 crore towards financial assistance to 2,22,442 beneficiaries under 20 different schemes. The total revenue of the Corporation has increased by 35.75 per cent to ₹ 51.30 crore as compared to ₹ 37.79 crore during the previous year. Consequently, the net profit of the Corporation has increased by 84.79 per cent to ₹ 8.07 crore as against a net profit of ₹ 4.36 crore during the year 2022-23. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 22.10 crore.

The statutory audit of accounts of the KSWDC is complete and up-to-date.

104. ADDITIONAL SKILL ACQUISITION PROGRAMME KERALA

Additional Skill Acquisition Programme Kerala (ASAP) was incorporated on 22nd January 2021 with the objective to design and implement relevant interventions within the educational and training systems to enhance the social and economic relevance and employability of the youth, and to empower them to gainfully participate and engage in economic activities contributing to the economic growth and nation building.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	22nd January 2021		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Higher Education Department		
5	Name of Chairman & Managing Director	Dr. Usha Titus		
6	Address & Contact Details:			
(i)	Registered/Corporate Office	ASAP Kerala, KINFRA Film and Video Park, Ulloorkonam, Kazhakkoottam, Thiruvananthapuram, Kerala 695585		
(ii)	Factory/Unit/Other Offices	16Community Skill Parks		
(iii)	Phone, Fax	9495999623		
(iv)	Website & E-Mail	www.asapkerala.gov.in info@asapkerala.gov.in		
7	Number of Subsidiary Companies	Nil		
8	Number of Joint Ventures	Nil		
9	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
10	Whether IND-AS is applicable	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	500000	500000
	Total	**100.00**	**100.00**	**5,00,000**	**5,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**2,25,223**
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/ Executives	-	3	-	5	**8**	**157981**
(ii)	Supervisory (Unionized)	-	-	105	-	**105**	**52288**
(iii)	Staff/Ministerial	-	-	19	-	**19**	**25000**
	Total	**1**	**3**	**124**	**5**	**133**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	1	110	-	**112**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	20906.27	20662.91	20148.03
	Total Reserves & Surplus	**20906.27**	**20662.91**	**20148.03**
	Total Shareholders' Fund	**21406.27**	**21162.91**	**20648.03**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	114.95	-	195.22
(ii)	Other Non-Current Liabilities	672.77	93.90	86.79
(iii)	Long Term Provisions:			
(a)	Other Provisions	277.21	-	-
	Total Long Term Provisions	**277.21**	**0.02**	**0.02**
	Total Non-Current Liabilities	**1064.93**	**93.92**	**282.03**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	955.09	561.48	1137.40
(ii)	Other Current Liabilities	428.58	609.78	260.01
	Total Current Liabilities	**1383.67**	**1171.26**	**1397.41**
	TOTAL EQUITY AND LIABILITIES	**23854.87**	**22428.09**	**22327.47**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	17127.13	17731.93	21011.71

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Gross Tangible Assets	**17127.13**	**17731.93**	**21011.71**
(b)	Intangible Assets			
	Software	32.21	14.02	5.16
	Gross Intangible Assets	**32.21**	**14.02**	**5.16**
	Gross Fixed Assets	**17159.34**	**17745.95**	**21016.87**
	Total Net Block	**17159.34**	**17745.95**	**21016.87**
(c)	Capital Works in Progress	4570.54	3285.81	-
	Total Fixed Assets	**21729.88**	**21031.76**	**21016.87**
(ii)	Long Term Loans and Advances	547.21	52.02	92.37
	Total Non-Current Assets	**22277.09**	**21083.78**	**21109.24**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	-	-	300.00
	Total Current Investments	**-**	**-**	**300.00**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	81.29	209.70	274.34
	Total Trade Receivables	**81.29**	**209.70**	**274.34**
(iii)	Cash and Bank Balances	1479.16	1037.61	507.34
(iv)	Short term Loans and Advances	17.33	62.75	134.04
(v)	Other Current Assets	-	-	2.51
(vi)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off	-	34.25	-
	Total Current Assets	**1577.78**	**1344.31**	**1218.23**
	TOTAL ASSETS	**23854.87**	**22428.09**	**22327.47**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	97.58	447.61	1363.65
2	Other Operating Revenues	731.92	2945.47	2236.98
	Total Gross Turnover/Revenue	**829.50**	**3393.08**	**3600.63**
	Net Turnover/Revenue	**829.50**	**3393.08**	**3600.63**
	Total Revenue/Income	**829.50**	**3393.08**	**3600.63**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	37.01	1270.34	1137.27
2	Other Expenses *(including prior period expenses)*	271.89	1105.80	1691.88
	Total Expenditure	**308.90**	**2376.14**	**2829.15**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**520.60**	**1016.94**	**771.48**
1	Depreciation, Depletion & Amortisation	1360.32	1191.23	1179.69
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY**	**-839.72**	**-174.29**	**-408.21**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	ITEMS (PBITEE)			
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	0.34	0.02
	Total Finance Cost	**-**	**0.34**	**0.02**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-839.72**	**-174.63**	**-408.23**
F.	**PROFIT BEFORE TAX (PBT)**	**-839.72**	**-174.63**	**-408.23**
1	Tax Expenses:			
(i)	Deferred Tax	114.95	-149.20	229.48
	Total Tax	**114.95**	**-149.20**	**229.48**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-954.67**	**-25.43**	**-637.71**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-954.67**	**-25.43**	**-637.71**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	0.29	0.29	0.18
2	Sales Tax/GST	2.20	2.20	2.20
3	Others	56.33	56.33	0.04
	Total	**58.82**	**58.82**	**2.42**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2020-21	2021-22	2022-23
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	21406.27	21128.66	20648.03
2	Investment (Financial)	500.00	500.00	500.00
3	Capital Employed	21406.27	21162.91	20648.03
4	Working Capital	194.11	173.05	-179.18
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-115.09	-0.75	-17.71
2	Operating Margin (%)	-101.23	-5.14	-11.34
3	Return on Net Worth (%)	-4.46	-0.12	-3.09
4	Return on Assets (%)	-4.00	-0.11	-2.86
5	Return on Capital Employed (%)	-3.92	-0.82	-1.98
6	Sales/Capital Employed (%)	3.88	16.03	17.44
7	Profit After Tax per Share (in ₹)	-190.93	-5.09	-127.54
8	Revenue per Employee (₹ in Lakh)	-	3393.08	27.07

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 6.12 per cent to ₹ 3600.63 lakh as compared to ₹ 3393.08 lakh during the previous year. However, the net loss of the Company during 2023-24 has increased to ₹ 637.71 lakh as against a net loss of ₹ 25.43 lakh during 2022-23 due to increase in other expenses.

The statutory audit of accounts of the ASAP is complete and up-to-date.

105. CHAMPS BOAT LEAGUE LIMITED

Champs Boat League Limited (CBL) was incorporated as a State Government Company with objective of development in the tourism sector by the promotion of snake boat races.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	16th August 2019		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Tourism Department		
5	Address & Contact Details:			
(i)	Registered/Corporate Office	Department of Tourism, Park View, Opposite Museum, Thiruvananthapuram – 695 033		
(ii)	Phone, Fax	0471-2560409		
(iii)	Website & E-Mail	www.championsboatleague.in champsboatleagueltd@keralatourism.org		
6	Number of Subsidiary Companies	Nil		
7	Number of Joint Ventures	Nil		
8	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		Not Available	Not Available	Not Available

PART-II: SHAREHOLDING PATTERN – *Not Available*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	-	1	**1**	-
	Total	-	-	**-**	**1**	**1**	

PART-IV: BALANCE SHEET-*Not Available*
PART-V: PROFIT & LOSS ACCOUNT- *Not Available*
PART-VI: OTHER FINANCIAL DETAILS – *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES- *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*
PART-XI: KEY FINANCIAL INDICATORS AND RATIOS- *Not Available*

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2019-20
2	Year up to which Internal Audit is complete	2019-20
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the financial data for the last three years, as it has not finalized the accounts for these years.

The statutory audit of accounts of the CBL is complete up to 2019-20 only.

106. CLEAN KERALA COMPANY LIMITED

Clean Kerala Company Limited (CKCL) was incorporated in the year 2013 with the objective of ensuring hygiene management of Kerala through the adoption of innovative and scientific methods and proven technology, adhering to the concept of active participation of the public and private sectors. The Company aims to ensure comprehensive management of all non-biodegradable waste and harmful rejections in the State. At present, the Company is engaged in Plastic Waste and E-waste Collection; Establishment of plastic processing units; Collection and Scientific recycling of E-waste; Supply of shredded plastic for Polymerized road construction; Operation and Maintenance of Resource Recovery Facilities; and Hazardous e-waste collection and disposal.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	12th October 2013		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Local Self Government Department		
5	Name of Chairman	Shri. M. B. Rajesh		
6	Name of Managing Director	Shri. G. K. Suresh Kumar		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	T.C 29/1732, Second Floor, State Municipal House, Vazhuthucaud, Thiruvananthapuram-695 010		
(ii)	Phone, Fax	0471-2724600		
(iii)	Website & E-Mail	www.cleankeralacompany.com cleankeralacompany@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	139734000	139734000
	Total	**100.00**	**100.00**	**13,97,34,000**	**13,97,34,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	81,558
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	-	-	20	-	**20**	30,000
(ii)	Staff/Ministerial	-	-	-	60	**60**	-
(iii)	Workers (Unskilled)	-	-	-	4	**4**	-
	Total	-	-	**21**	**64**	**85**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	2	37	**39**
2	SC Employment	-	-	1	4	**5**
3	OBC Employment	-	-	6	34	**40**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	2	-	-	**4**
2	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	3	-	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/ Executives	-	Yes	-	-	-
2	Supervisory					
3	Staff/Ministerial					
4	Workers					

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	State Government	1397.34	1397.34	1397.34
	Equity Shares Total	**1397.34**	**1397.34**	**1397.34**
	Total Paid up Capital	**1397.34**	**1397.34**	**1397.34**
(ii)	Share Application Money Pending	0.01	0.01	0.01

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Allotment			
(ii)	Reserves & Surplus			
(a)	General Reserve	861.05	1301.00	1801.66
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	539.96	740.14	1475.65
	Total Reserves & Surplus	**1401.01**	**2041.14**	**3277.31**
	Total Shareholders' Fund	**2798.36**	**3438.49**	**4674.66**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	150.00	150.00	151.00
(ii)	Other Non-Current Liabilities	63.50	63.50	63.50
	Total Non-Current Liabilities	**213.50**	**213.50**	**214.50**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	322.01	593.95	2011.67
(ii)	Other Current Liabilities	138.03	229.59	572.21
(iii)	Short Term Provisions			
(a)	Other Provisions	-11.66	-238.65	-264.05
	Total Short Term Provisions	**-11.66**	**-238.65**	**-264.05**
	Total Current Liabilities	**448.38**	**584.89**	**2319.83**
	TOTAL EQUITY AND LIABILITIES	**3460.24**	**4236.88**	**7208.99**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	244.70	312.78	297.81
	Gross Tangible Assets	**244.70**	**312.78**	**297.81**
	Gross Fixed Assets	**244.70**	**312.78**	**297.81**
	Total Net Block	**244.70**	**312.78**	**297.81**
	Total Fixed Assets	**244.70**	**312.78**	**297.81**
(ii)	Deferred Tax Asset (Net)	27.21	27.42	27.44
(iii)	Other Non-Current Assets	-	25.42	-
	Total Non-Current Assets	**271.91**	**365.62**	**325.25**
2	**Current Assets:**			
(i)	Inventories			
(a)	Others	7.37	-	-
	Total Inventories	**7.37**	**-**	**-**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	707.91	1438.00	4514.56
	Total Trade Receivables	**707.91**	**1438.00**	**4514.56**
(iii)	Cash and Bank Balances	2393.41	1602.00	2243.22
(iv)	Other Current Assets	79.64	831.26	125.96
	Total Current Assets	**3188.33**	**3871.26**	**6883.74**
	TOTAL ASSETS	**3460.24**	**4236.88**	**7208.99**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	740.31	2951.58	4600.96
2	Sale of services	1598.02	1.42	0.00
	Total Gross Turnover/Revenue	**2338.33**	**2953.00**	**4600.96**
	Net Turnover/Revenue	**2338.33**	**2953.00**	**4600.96**
B.	**OTHER INCOME**			
1	Rental Income	2.60	3.41	-
2	Interest Income	-	-	2068.27
3	Service Charges	5.20	2.43	-
4	Others	2.60	44.21	-
	Total Other Income	**10.40**	**50.05**	**2068.27**
	Total Revenue/Income	**2348.73**	**3003.05**	**6669.23**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	431.84	1192.70	4016.33
2	Changes in inventory of finished goods, work-in-progress & stock in trade	17.32	11.78	0.00
3	Salary, Wages & Benefits/Employees Expenses	120.36	238.07	298.96
4	Rent, Royalty & Cess	0.04	-	-
5	Other Expenses *(including prior period expenses)*	1239.22	820.36	878.29
	Total Expenditure	**1808.78**	**2262.91**	**5193.58**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**539.95**	**740.14**	**1475.65**
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**539.95**	**740.14**	**1475.65**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**539.95**	**740.14**	**1475.65**
G.	**PROFIT BEFORE TAX (PBT)**	**539.95**	**740.14**	**1475.65**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**539.95**	**740.14**	**1475.65**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**539.95**	**740.14**	**1475.65**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	-	-	15.00
	Total	**-**	**-**	**15.00**

#-Net of MODVAT

B.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
1	Provident Fund	3.68	18.75	2.96
	Total	**3.68**	**18.75**	**2.96**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	E waste	Kg.	-	131241.00	-	**131241.00**	-	65400.00	-	**65400.00**
2	Shredded Plastic	Kg.	-	355475.00	-	**355475.00**	-	272539.94	-	**272539.94**
3	Plastic Scrap	Kg.	-	783843.00	-	**783843.00**	-	2430.00	-	**2430.00**
4	Bailing Machine	Nos.	-	10.00	-	**10.00**	-	2.00	-	**2.00**
5	Segregated Plastics	Kg.	-	6749245.00	-	**6749245.00**	-	13086637.94	-	**13086637.94**
6	Rejects	Kg.	-	10134038.00	-	**10134038.00**	-	32837489.00	-	**32837489.00**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*

Sl. No.	Product/ Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	E waste	-	58.32	-	58.32	-	30.67	-	30.67
2	Shredded Plastic	-	85.31	-	85.31	-	65.4	-	65.4
3	Plastic Scrap	-	885.29	-	885.29	-	0.22	-	0.22
5	Bailing Machine	-	55.65	-	55.65	-	8	-	8
5	Segregated Plastics	-	856.22	-	856.22	-	1237.00	-	1237.00
6	Rejects	-	1062.25	-	1062.25	-	3271.00	-	3271.00
	Total	**-**	**3003.04**	**-**	**3003.04**	**-**	**4612.29**	**-**	**4612.29**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2798.35	3438.48	4674.65
2	Investment (Financial)	1397.35	1397.35	1397.35
3	Capital Employed	2798.36	3438.49	4674.66
4	Working Capital	2739.95	3286.37	4563.91
5	Accumulated Profit(+)/Loss(-)	539.96	740.14	1475.65
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	22.99	24.65	22.13
2	Operating Margin (%)	23.09	25.06	32.07
3	Return on Net Worth (%)	19.30	21.53	31.57
4	Return on Assets (%)	15.60	17.47	20.47
5	Return on Capital Employed (%)	19.30	21.53	31.57
6	Sales/Capital Employed (%)	83.56	85.88	98.42
7	Profit After Tax per Share (in ₹)	0.39	529.68	1.06
8	Revenue per Employee (₹ in Lakh)	77.94	33.94	54.13

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2018-19
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2016-17
4	Year up to which C&AG Audit is complete	2016-17

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 122.08 per cent to ₹ 6669.23 lakh as compared to ₹ 3003.05 lakh during the previous year. Consequently, the net profit of the Company has increased during 2023-24 by 99.37 per cent to ₹ 1475.65 lakh as against a net profit of ₹ 740.14 lakh during 2022-23.

The audit of accounts of the CKCL is complete up to 2016-17 only.

107. INDIAN INSTITUTE OF INFORMATION TECHNOLOGY AND MANAGEMENT-KERALA

Indian Institute of Information Technology and Management-Kerala (IIITM-K) was incorporated in the year 2000 with the objective to provide various educational/training programmes in Information Technology (IT) and its related fields and to emerge as a globally recognized/specialized institution for higher studies in IT and its allied fields.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	09th May 2000		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Electronics and Information Department		
5	Name of Chairman	Shri. M. Madhavan Nambiar		
6	Name of Managing Director	Prof. Saji Gopinath		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	IIITM-K Building, Technopark Campus, Karyavattom P.O., Thiruvananthapuram-695 581		
(ii)	Factory/Unit/Other Offices	Technocity Campus, Mangalapuram, Thonnakkal P.O., Thiruvananthapuram-695 317		
(iii)	Phone, Fax	0471-2700777, 0471 252 7567		
(iv)	Website & E-Mail	www.iiitmk.ac.in vishnu@iiitmk.ac.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	125000000	125000000
	Total	**100.00**	**100.00**	**12,50,00,000**	**12,50,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees		-	-	-		-
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-		-	**1**	-
(ii)	Supervisory	6				**6**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	(Unionized)						
(iii)	Staff/Ministerial	36	-		-	**36**	-
	Total	**43**	-		-	**43**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	16	-	**16**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	-	-	**1**
2	Number of Employees Retired during the year 2023-24	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	No	Yes	-
2	Supervisory					
3	Staff/Ministerial					
4	Workers					

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	12500.00	12500.00	12500.00
(b)	Paid up Capital			
	State Government *(including Advance for Share Capital)*	14315.50	15315.50	15839.27
	Equity Shares Total	**14315.50**	**15315.50**	**15839.27**
	Total Paid up Capital	**14315.50**	**15315.50**	**15839.27**
(iv)	Reserves & Surplus			
(a)	Capital Reserve	381.36	454.36	649.36
(b)	Other Reserves/Funds	742.25	742.25	738.60
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3323.76	-4087.77	-4796.95

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Reserves & Surplus	**-2200.15**	**-2891.16**	**-3408.99**
	Total Shareholders' Fund	**12115.35**	**12424.34**	**12430.28**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	395.21	413.00	360.26
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	80.60	80.60	80.60
	Total Long Term Provisions	**80.60**	**80.60**	**80.60**
	Total Non-Current Liabilities	**475.81**	**493.60**	**440.86**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	8282.26	1658.02	1816.60
(ii)	Short Term Provisions			
(a)	Other Provisions	20.31	28.32	270.62
	Total Short Term Provisions	**20.31**	**28.32**	**270.62**
	Total Current Liabilities	**8302.57**	**1686.34**	**2087.22**
	TOTAL EQUITY AND LIABILITIES	**20893.73**	**14604.28**	**14958.36**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	876.32	876.32	876.32
	Buildings	10086.91	10141.39	10317.80
	Plant & Equipment	2636.76	2657.62	2658.45
	Other Fixed Assets	0.12	0.12	0.11
	Gross Tangible Assets	**13600.11**	**13675.45**	**13852.68**
(b)	Intangible Assets			
	Others	0.01	0.01	0.01
	Gross Intangible Assets	**0.01**	**0.01**	**0.01**
	Gross Fixed Assets	**13600.12**	**13675.46**	**13852.69**
(c)	Accumulated Depreciation, Depletion & Amortization	2403.32	3124.85	3868.58
	Total Net Block	**11196.80**	**10550.61**	**9984.11**
(d)	Capital Works in Progress	437.96	1652.35	2004.42
	Total Fixed Assets	**11634.76**	**12202.96**	**11988.53**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.43	28.43	96.82
(b)	Others	208.01	253.00	379.62
	Total Non-Current Investments	**208.44**	**281.43**	**476.44**
(iii)	Other Non-Current Assets	65.33	67.85	314.74
	Total Non-Current Assets	**11908.53**	**12552.24**	**12779.71**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	134.40	100.56	81.15
	Total Trade Receivables	**134.40**	**100.56**	**81.15**
(ii)	Cash and Bank Balances	8283.08	1895.65	1832.79
(iii)	Short term Loans and Advances	51.12	-	110.00
(iv)	Other Current Assets	516.60	55.83	154.71
	Total Current Assets	**8985.20**	**2052.04**	**2178.65**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	TOTAL ASSETS	**20893.73**	**14604.28**	**14958.36**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	151.80	7.20	4.95
2	Other Operating Revenues	78.31	47.89	33.85
	Total Gross Turnover/Revenue	**230.11**	**55.09**	**38.80**
	Net Turnover/Revenue	**230.11**	**55.09**	**38.80**
B.	**OTHER INCOME**			
1	Interest Income	-	47.20	80.51
2	Others	81.44	50.63	5.70
	Total Other Income	**81.44**	**97.83**	**86.21**
	Total Revenue/Income	**311.55**	**152.92**	**125.01**
C.	**EXPENDITURE**			
1	Power & Fuel	19.78	15.35	0.00
2	Salary, Wages & Benefits/Employees Expenses	443.05	150.43	77.45
3	Rent, Royalty & Cess	0.12	-	-
4	Other Expenses *(including prior period expenses)*	65.12	26.53	13.01
	Total Expenditure	**528.07**	**192.31**	**90.46**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-216.52**	**-39.39**	**34.55**
1	Depreciation, Depletion & Amortisation	817.67	724.62	743.72
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1034.19**	**-764.01**	**-709.17**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1034.19**	**-764.01**	**-709.17**
G.	**PROFIT BEFORE TAX (PBT)**	**-1034.19**	**-764.01**	**-709.17**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1034.19**	**-764.01**	**-709.17**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-1034.19**	**-764.01**	**-709.17**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	-	23.77	-
2	Other Taxes & Duties#	153.77	161.44	65.59
3	Goods and Service Tax (CGST+IGST)	17.68	17.39	32.62
	Total	**171.45**	**202.60**	**98.21**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	3.13	12.25	4.19
2	Goods and Service Tax (SGST)	13.44	13.13	12.92
	Total	**16.57**	**25.38**	**17.11**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(i)	Components & Spare Parts	33.05	92.93	-
(ii)	Capital Goods	-	-	110.00
	Total	**33.05**	**92.93**	**110.00**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	2131.68	2241.21	2395.45
	Total	**2131.68**	**2241.21**	**2395.45**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	2000.00	1200.00	576.77
	Total	**2000.00**	**1200.00**	**576.77**
G.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	500.00	200.00	53.00

#-Net of MODVAT

H.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	11.67	78.20	3.97
2	ESI	0.05	0.59	0.03
3	Gratuity	-	7.65	27.76
4	Sales Tax/GST	1.76	45.54	3.82
5	Others	-	1.86	-
	Total	**13.48**	**133.84**	**35.58**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	11.29	**11.29**
3	**Land Status** *(in Acres)*		
(i)	Leased	11.29	**11.29**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	12115.35	12424.34	12430.28
2	Investment (Financial)	14315.50	15315.50	15839.27
3	Capital Employed	12115.35	12424.34	12430.28
4	Working Capital	682.63	365.70	91.43
5	Accumulated Profit(+)/Loss(-)	-3323.76	-4087.77	-4796.95
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-331.95	-499.61	-567.29
2	Operating Margin (%)	-449.43	-1386.84	-1827.76
3	Return on Net Worth (%)	-8.54	-6.15	-5.71
4	Return on Assets (%)	-4.95	-5.23	-4.74

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
5	Return on Capital Employed (%)	-8.54	-6.15	-5.71
6	Sales/Capital Employed (%)	1.90	0.44	0.31
7	Profit After Tax per Share (in ₹)	-0.83	-0.61	-0.57
8	Revenue per Employee (₹ in Lakh)	6.39	1.28	0.90

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 18.25 per cent to ₹ 125.01 lakh as compared to ₹ 152.92 lakh during the previous year. The Company during 2023-24 reported a net loss of ₹ 709.17 lakh as against a net loss of ₹ 764.01 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 4796.95 lakh.

The statutory audit of accounts of the IIITM-K is complete up to 2022-23.

108. KERALA ACADEMY FOR SKILLS EXCELLENCE

Kerala Academy for Skills Excellence (KASE) was incorporated in the year 2012 with the objective of facilitating and coordinating various skill development initiatives of the State Government. KASE was incorporated to pursue its main objectives to promote, establish, setup, monitor, govern and regulate institutions and academies for skills excellence for the development of core employability skills, competency standards and for promoting technology that meets the demands of various industries globally. KASE is designated as the State Skill Development Mission to function as the nodal organization for the convergence of all skill development initiatives of the State. It runs the Kerala State Institute of Design (KSID), an educational institution affiliated to AICTE and APJ Abdul Kalam Technological University.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	28th March 2012		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Labour & Skills Department		
5	Name of Chairman	Shri. V. Sivankutty		
6	Name of Managing Director	Shri. Sufiyan Ahmed IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	3rd Floor, Carmel Tower, Vazhuthacaud, Thiruvananthapuram-695 014		
(ii)	Factory/Unit/Other Offices	Kerala State Institute of Design (KSID), Chanthanathope, Kollam.		
(iii)	Phone, Fax	0471-2735949 0471-2735856		
(iv)	Website & E-Mail	www.kase.in kase.kerala@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.999963	99.999963	2693999	2693999
2	Others	0.000037	0.000037	1	1
	Total	**100.00**	**100.00**	**26,94,000**	**26,94,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	1	1	1	**4**	90,000
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	7	-	**7**	70,000
(ii)	Supervisory (Unionized)	-	1	4	-	**5**	40,000
(iii)	Staff/Ministerial	-	1	50	3	**54**	45,000
(iv)	Workers (Skilled)	2	-	2	2	**6**	18,500
(v)	Workers (Unskilled)	1	-	3	6	**10**	18,500
	Total	**4**	**3**	**67**	**12**	**86**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	2	28	7	**38**
2	SC Employment	-	-	9	4	**13**
3	ST Employment			3		**3**
4	OBC Employment	-	1	15	6	**22**
5	Persons with Disability Employment	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	20	1	**21**
2	Number of Employees Retired during the year 2023-24	-	-	-	1	**1**
3	Attrition of Employees during the year 2023-24*(excluding retired employees)*	-	-	17	-	**17**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3000.00	3000.00	3000.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(b)	Paid up Capital			
	State Government	2694.00	2694.00	2694.00
	Equity Shares Total	**2694.00**	**2694.00**	**2694.00**
	Total Paid up Capital	**2694.00**	**2694.00**	**2694.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	10535.51	759.15	636.58
(b)	Other Reserves/Funds *(Employability Centre Development Fund/Unspent balance of grant received)*	2317.87	-	-
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	942.30	1351.72	1992.06
	Total Reserves & Surplus	**13795.68**	**2110.87**	**2628.64**
	Total Shareholders' Fund	**16489.68**	**4804.87**	**5322.64**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	636.77	17.10	20.30
	Total Non-Current Liabilities	**636.77**	**17.10**	**20.30**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	44.01	48.57	41.54
(ii)	Other Current Liabilities	984.67	13267.17	11806.96
(iii)	Short Term Provisions			
(a)	Other Provisions	25.38	25.38	25.38
	Total Short Term Provisions	**25.38**	**25.38**	**25.38**
	Total Current Liabilities	**1054.06**	**13341.12**	**11873.88**
	TOTAL EQUITY AND LIABILITIES	**18180.51**	**18163.09**	**17216.82**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1003.84	907.31	907.31
	Buildings	9646.46	9646.46	9646.46
	Plant & Equipment	75.07	24.93	27.05
	Other Fixed Assets	1375.73	1220.24	1247.86
	Gross Tangible Assets	**12101.10**	**11798.94**	**11828.68**
(b)	Intangible Assets			
	Software	71.05	68.59	68.59
	Gross Intangible Assets	**71.05**	**68.59**	**68.59**
	Gross Fixed Assets	**12172.15**	**11867.53**	**11897.27**
(c)	Accumulated Depreciation, Depletion & Amortization	1685.96	1793.43	2054.86
	Total Net Block	**10486.19**	**10074.10**	**9842.41**
	Total Fixed Assets	**10486.19**	**10074.10**	**9842.41**
(ii)	Long Term Loans and Advances	40.08	150.02	153.33
(iii)	Other Non-Current Assets	77.18	87.48	111.41
	Total Non-Current Assets	**10603.45**	**10311.60**	**10107.15**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	227.54	242.07	228.11

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(b)	Others	14.11	25.59	31.25
	Total Trade Receivables	**241.65**	**267.66**	**259.36**
(iv)	Cash and Bank Balances	7028.41	7023.47	6103.70
(v)	Short term Loans and Advances	264.03	453.21	525.22
(vi)	Other Current Assets	42.97	107.15	221.39
	Total Current Assets	**7577.06**	**7851.49**	**7109.67**
	TOTAL ASSETS	**18180.51**	**18163.09**	**17216.82**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	134.15	212.32	270.96
	Total Gross Turnover/Revenue	**134.15**	**212.32**	**270.96**
	Net Turnover/Revenue	**134.15**	**212.32**	**270.96**
B.	**OTHER INCOME**			
1	Grants from Government	1614.50	1819.21	883.29
2	Interest Income	151.67	208.94	294.05
3	Others	3.02	2.16	1.83
	Total Other Income	**1769.19**	**2030.31**	**1179.17**
	Total Revenue/Income	**1903.34**	**2242.63**	**1450.13**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	232.98	260.85	277.39
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	916.77	1138.71	315.10
3	Rent, Royalty & Cess	45.22	49.24	61.25
4	Other Expenses *(including prior period expenses)*	98.79	155.41	131.39
	Total Expenditure	**1293.76**	**1604.21**	**785.13**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**609.58**	**638.42**	**665.00**
1	Depreciation, Depletion & Amortisation	325.88	283.09	261.44
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**283.70**	**355.33**	**403.56**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**283.70**	**355.33**	**403.56**
1	Exceptional Items	-	122.11	-
G.	**PROFIT BEFORE TAX (PBT)**	**283.70**	**233.22**	**403.56**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**283.70**	**233.22**	**403.56**
I.	**COMPREHENSIVE INCOME (Applicable to Companies following IND-AS)**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**283.70**	**233.22**	**403.56**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1921.77	1279.83	796.78
2	Central Government	1274.19	-	-
	Total	**3195.96**	**1279.83**	**796.78**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1921.77	1279.83	796.78
	Total	**1921.77**	**1279.83**	**796.78**
C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	2.75	33.54	2.88
2	ESI		0.04	0.03
	Total	**2.75**	**33.58**	**2.91**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	6.00	**6.00**
3	**Land Status** *(in Acres)*		
(i)	Leased	6.00	**6.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	16489.68	4804.87	5322.64
2	Investment (Financial)	2694.00	2694.00	2694.00
3	Capital Employed	16489.68	4804.87	5322.64
4	Working Capital	6523.00	-5489.63	-4764.21
5	Accumulated Profit(+)/Loss(-)	942.30	1351.72	1992.06
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	14.91	10.40	27.83
2	Operating Margin (%)	211.48	167.36	148.94
3	Return on Net Worth (%)	1.72	4.85	7.58
4	Return on Assets (%)	1.56	1.28	2.34

5	Return on Capital Employed (%)	1.72	4.85	7.58
6	Sales/Capital Employed (%)	0.81	4.42	5.09
7	Profit After Tax per Share (in ₹)	10.53	8.66	14.98
8	Revenue per Employee (₹ in Lakh)	2.13	2.83	3.15

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 35.34 per cent to ₹ 1450.13 lakh as compared to ₹ 2242.63 during the previous year. The Company during 2023-24 reported a net profit of ₹ 403.56 lakh as against a net profit of ₹ 233.22 lakh during 2022-23, due to reduced expenditure. The accumulated profit of the Company at the end of the year under review amounts to ₹ 1992.06 lakh.

The statutory audit of accounts of the KASE is complete up to 2021-22.

109. KERALA MEDICAL SERVICES CORPORATION LIMITED

Kerala Medical Services Corporation Limited (KMSCL) was incorporated in the year 2007 as a centralised procurement agency for procurement and distribution of essential drugs and equipment to the health institutions under the Department of Health & Family Welfare. Besides the supply of drugs and equipment to the Government health institutions, KMSCL also operates Karunya Community Pharmacies across the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	28th December 2007		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Health & Family Welfare Department		
5	Name of Chairman	Dr. Rajan N Khobragade I A S		
6	Name of Managing Director	Dr. Vinay Goyal IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	C.V. Raman Pillai Road, Near Women & Children Hospital, Thycaud P.O., Thiruvananthapuram-695 014		
(ii)	Factory/Unit/Other Offices	District Drug Stores and Karunya Community Pharmacy Services outlets in all the districts across the State		
(iii)	Phone, Fax	0471-2945600 0471-2945647		
(iv)	Website & E-Mail	www.kmscl.kerala.gov.in md.kmscl@kerala.gov.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	99.97	99.97	2999000	2999000
2	Others	0.03	0.03	1000	1000
	Total	**100.00**	**100.00**	**30,00,000**	**30,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	-	-	1	1,23,000/-
(ii)	Supervisory (Unionized)	-	4	60	-	64	85,000/-
(iii)	Workers (Skilled)	9	-	587	125	721	36,000/-
(iv)	Workers (Unskilled)	-	-	87	32	119	22,000/-
	Total	**9**	**5**	**734**	**157**	**905**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	4	1	656	95	**756**
2	SC Employment	-	-	-	94	**94**
3	ST Employment	-	-	-	4	**4**
4	OBC Employment	-	-	-	375	**375**
5	Persons with Disability Employment	-	-	-	1	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Share Application Money Pending Allotment	2500.00	2500.00	2500.00
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	11576.71	14502.73	11290.11
	Total Reserves & Surplus	**11576.71**	**14502.73**	**11290.11**
	Total Shareholders' Fund	**14576.71**	**17502.73**	**14290.11**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	6.28	7101.72	7101.72
	Total Long Term Borrowings	**6.28**	**7101.72**	**7101.72**
	Total Non-Current Liabilities	**6.28**	**7101.72**	**7101.72**
3	**Current Liabilities & Provisions:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(i)	Trade Payables	136624.65	159017.11	177219.28
(ii)	Short Term Provisions			
(b)	Other Provisions	3334.10	4519.58	4981.58
	Total Short Term Provisions	**3334.10**	**4519.58**	**4981.58**
	Total Current Liabilities	**139958.75**	**163536.69**	**182200.86**
	TOTAL EQUITY AND LIABILITIES	**154541.74**	**188141.14**	**203592.69**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	5958.23	6035.76	6128.04
	Gross Tangible Assets	**5958.23**	**6035.76**	**6128.04**
(b)	Intangible Assets			
	Software	1050.41	1050.41	1050.41
	Gross Intangible Assets	**1050.41**	**1050.41**	**1050.41**
	Gross Fixed Assets	**7008.64**	**7086.17**	**7178.45**
(c)	Accumulated Depreciation, Depletion & Amortization	3581.26	3905.64	4205.64
	Total Net Block	**3427.38**	**3180.53**	**2972.81**
	Total Fixed Assets	**3427.38**	**3180.53**	**2972.81**
	Total Non-Current Assets	**3427.38**	**3180.53**	**2972.81**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	14725.64	15256.64	15256.58
	Total Inventories	**14725.64**	**15256.64**	**15256.58**
(ii)	Trade Receivables			
(a)	Others	47274.12	72996.04	81304.96
	Total Trade Receivables	**47274.12**	**72996.04**	**81304.96**
(iii)	Cash and Bank Balances	80811.77	92685.99	98767.21
(iv)	Short term Loans and Advances	1503.23	505.00	629.00
(v)	Other Current Assets	6799.60	3516.94	4662.13
	Total Current Assets	**151114.36**	**184960.61**	**200619.88**
	TOTAL ASSETS	**154541.74**	**188141.14**	**203592.69**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	160156.99	111251.96	106735.83
	Total Gross Turnover/Revenue	**160156.99**	**111251.96**	**106735.83**
	Net Turnover/Revenue	**160156.99**	**111251.96**	**106735.83**
B.	**OTHER INCOME**			
1	Service Charges	-	-	3591.54
2	Others	2939.41	2829.49	145.65
	Total Other Income	**2939.41**	**2829.49**	**3737.19**
	Total Revenue/Income	**163096.40**	**114081.45**	**110473.02**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	162776.41	106235.16	99256.65
2	Changes in inventory of finished	-6927.00	-531.00	1511.19

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	goods, work-in-progress & stock in trade			
3	Salary, Wages & Benefits/Employees Expenses	2309.11	2261.70	2464.50
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1840.96	1262.86	1784.16
5	Rent, Royalty & Cess	468.67	416.84	519.52
	Total Expenditure	**160468.15**	**109645.56**	**105536.02**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**2628.25**	**4435.89**	**4937.00**
1	Depreciation, Depletion & Amortisation	298.88	324.38	300.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**2329.37**	**4111.51**	**4637.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**2329.37**	**4111.51**	**4637.00**
G.	**PROFIT BEFORE TAX (PBT)**	**2329.37**	**4111.51**	**4637.00**
1	Tax Expenses:			
(i)	Current Tax	797.21	1185.47	1391.10
	Current Tax (Net)	**797.21**	**1185.47**	**1391.10**
	Total Tax	**797.21**	**1185.47**	**1391.10**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**1532.16**	**2926.04**	**3245.90**
I.	**COMPREHENSIVE INCOME (Applicable to Companies following IND-AS)**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**1532.16**	**2926.04**	**3245.90**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials			
(ii)	Capital Goods	1314.03	1241.94	1408.22
	Total	**1314.03**	**1241.94**	**1408.22**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	87400.00	35640.00	35640.00
	Total	**87400.00**	**35640.00**	**35640.00**

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PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	27.37	321.01	14.67
2	ESI	5.18	14.72	3.70
	Total	**32.55**	**335.73**	**18.37**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	12076.71	15002.73	11790.11
2	Investment (Financial)	3006.28	10101.72	10101.72
3	Capital Employed	14582.99	24604.45	21391.83
4	Working Capital	11155.61	21423.92	18419.02
5	Accumulated Profit(+)/Loss(-)	11576.71	14502.73	11290.11
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.94	2.56	2.94
2	Operating Margin (%)	1.45	3.70	4.34
3	Return on Net Worth (%)	12.69	19.50	27.53
4	Return on Assets (%)	0.99	1.56	1.59
5	Return on Capital Employed (%)	15.97	16.71	21.68
6	Sales/Capital Employed (%)	1098.25	452.16	498.96
7	Debt-Equity Ratio (No. of Times)	-	0.47	0.60
8	Profit After Tax per Share (in ₹)	306.43	97.53	108.20
9	Revenue per Employee (₹ in Lakh)	158.57	115.29	117.94
10	Inventory Turnover Ratio (%)	1251.67	742.12	699.60

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2017-18
2	Year up to which Internal Audit is complete	2018-19
3	Year up to which Statutory Audit is complete	2017-18
4	Year up to which C&AG Audit is complete	2016-17

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased to ₹ 1104.73 crore as compared to ₹ 1140.81 crore during the previous year. However, the net profit of the Corporation during 2023-24 has increased by 10.93 per cent ₹ 32.46 crore as against a net profit of ₹ 29.26 crore during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 112.90 crore.

The statutory audit of accounts of the KMSCL is complete up to 2017-18 only.

110. KERALA POLICE HOUSING AND CONSTRUCTION CORPORATION LIMITED

Kerala Police Housing and Construction Corporation Limited (KPHCC) was incorporated in the year 1990 to undertake various activities related to the construction and maintenance of departmental quarters, police stations, offices, barracks and other buildings in respect of Police, Vigilance and Anticorruption Bureau, Fire and Rescue Services and Prisons. The area of accreditation of the Corporation has been further extended to building works of all departments as a Project Management Consultant.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	2nd July 1990		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Home Department		
5	Name of Chairman	Dr. Shaik Darvesh Saheb IPS		
6	Managing Director	Shri. S Syamsundar IPS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Chandra Sekharan Nair Stadium, Vikasbhavan.P.O, Palayam Thiruvananthapuram - 695033		
(ii)	Phone, Fax	0471-2302204		
(iii)	Website & E-Mail	www.kphccltd.kerala.gov.in finkphcc@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	99.59	99.59	2689	2689
2	Holding Company	0.41	0.41	11	11
	Total	**100.00**	**100.00**	**2,700**	**2,700**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	3,36,600
2	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees:						
(i)	Managerial/Executives	1	-	2	-	**3**	79,260
(ii)	Supervisory (Unionized)	-	-	73	-	**73**	29,949
(iii)	Staff/Ministerial	-	-	15	-	**15**	21,118
(iv)	Workers (Skilled)	-	-	3	-	**3**	20,167
(v)	Workers (Unskilled)	-	-	4	-	**4**	18,549
	Total	**1**	**1**	**97**	-	**99**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	35	-	**35**
2	SC Employment	-	-	8	-	**8**
3	OBC Employment	-	-	53	-	**53**
4	Ex-servicemen Employment	-	-	2	-	**2**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	State Government	27.00	27.00	27.00
	Equity Shares Total	**27.00**	**27.00**	**27.00**
	Total Paid up Capital	**27.00**	**27.00**	**27.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-915.96	-839.90	-929.48
	Total Reserves & Surplus	**-915.96**	**-839.90**	**-929.48**
	Total Shareholders' Fund	**-888.96**	**-812.90**	**-902.48**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	408.54	408.54	408.54
	Total Long Term Borrowings	**408.54**	**408.54**	**408.54**
(ii)	Other Non-Current Liabilities	13149.03	10806.00	10334.71
	Total Non-Current Liabilities	**13557.57**	**11214.54**	**10743.25**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	2593.09	4.02
	Total Short Term Borrowings	-	**2593.09**	**4.02**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(ii)	Trade Payables	106.64	109.15	83.04
(iii)	Other Current Liabilities	144.38	68.90	80.89
(iv)	Short Term Provisions			
(a)	Other Provisions	-	-	166.47
	Total Short Term Provisions	**-**	**-**	**166.47**
	Total Current Liabilities	**251.02**	**2771.14**	**334.42**
	TOTAL EQUITY AND LIABILITIES	**12919.63**	**13172.78**	**10175.19**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	27.89	32.07	22.02
	Gross Tangible Assets	**27.89**	**32.07**	**22.02**
	Gross Fixed Assets	**27.89**	**32.07**	**22.02**
	Total Net Block	**27.89**	**32.07**	**22.02**
(b)	Capital Works in Progress	4.01	71.68	376.09
(ii)	Deferred Tax Asset (Net)	-	-	39.08
(iv)	Long Term Loans and Advances	155.05	155.05	155.05
(v)	Other Non-Current Assets	2137.83	9282.33	2137.83
	Total Non-Current Assets	**2324.78**	**9541.13**	**2730.07**
2	**Current Assets:**			
(i)	Inventories			
(a)	Work in progress	1526.64	-	-
	Total Inventories	**1526.64**	**-**	**-**
(ii)	Cash and Bank Balances	5017.90	1531.96	1914.03
(iii)	Short term Loans and Advances	3806.64	31.91	33.50
(iv)	Other Current Assets	243.67	2067.78	5497.59
	Total Current Assets	**10594.85**	**3631.65**	**7445.12**
	TOTAL ASSETS	**12919.63**	**13172.78**	**10175.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products			
2	Sale of services	440.67	518.82	360.28
	Total Gross Turnover/Revenue	**440.67**	**518.82**	**360.28**
	Net Turnover/Revenue	**440.67**	**518.82**	**360.28**
B.	**OTHER INCOME**			
1	Others	263.55	330.69	470.34
	Total Other Income	**263.55**	**330.69**	**470.34**
	Total Revenue/Income	**704.22**	**849.51**	**830.62**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	364.43	384.39	418.75
2	Other Expenses *(including prior period expenses)*	304.42	378.69	542.06
	Total Expenditure	**668.85**	**763.08**	**960.81**
D.	**PROFIT BEFORE DEPRECIATION,**	**35.37**	**86.43**	**-130.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	9.70	10.37	11.05
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**25.67**	**76.06**	**-141.24**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**25.67**	**76.06**	**-141.24**
1	Exceptional Items	-	-	-24.00
G.	**PROFIT BEFORE TAX (PBT)**	**25.67**	**76.06**	**-117.24**
1	Tax Expenses:			
(i)	Current Tax	-	-	11.41
	Current Tax (Net)	**-**	**-**	**11.41**
(ii)	Deferred Tax	-	-	-39.07
	Total Tax	**-**	**-**	**-27.66**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**25.67**	**76.06**	**-89.58**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**25.67**	**76.06**	**-89.58**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	5.35	62.07	5.03
2	ESI	0.32	0.98	0.06
3	Sales Tax/GST	26.00	85.09	32.04
	Total	**31.67**	**148.14**	**37.13**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-888.96	-812.90	-902.48
2	Investment (Financial)	435.54	435.54	435.54
3	Capital Employed	-480.42	-404.36	-493.94
4	Working Capital	10343.83	860.51	7110.70
5	Accumulated Profit(+)/Loss(-)	-915.96	-839.90	-929.48
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.65	8.95	-10.78

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
2	Operating Margin (%)	5.83	14.66	-39.20
3	Return on Net Worth (%)	2.89	-9.36	9.93
4	Return on Assets (%)	0.20	0.58	-0.88
5	Return on Capital Employed (%)	-5.34	-18.81	23.74
6	Sales/Capital Employed (%)	-91.73	-128.31	-72.94
7	Debt-Equity Ratio (No. of Times)	-0.46	-0.50	-0.45
8	Profit After Tax per Share (in ₹)	950.74	2817.04	-3317.78
9	Revenue per Employee (₹ in Lakh)	4.28	4.94	3.64
10	Inventory Turnover Ratio (%)	28.87	67.97	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 830.62 lakh as compared to ₹ 849.51 lakh during the previous year. The Corporation during 2023-24 has reported a net loss of ₹ 89.58 lakh as against a net profit of ₹ 76.06 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 929.48 lakh.

The statutory audit of accounts of the KPHCC is complete up to 2022-23.

111. KERALA SHIPPING AND INLAND NAVIGATION CORPORATION LIMITED

Kerala Shipping and Inland Navigation Corporation Limited (KSINC) was incorporated in 1975 by amalgamating the erstwhile Kerala Inland Navigation Corporation and the Kerala Shipping Corporation with the objective of undertaking passenger and cargo transportation through inland water ways of Kerala. The Corporation owns premier cruise vessels such as Nefertiti and Sagararani, which are exclusive luxury cruise vessels designed for hosting destination parties, corporate events, receptions, product launches, meetings, etc. The Corporation is also engaged in transportation of bulk materials, operation of ferry services in Kochi, docking and repairing of marine/inland vessels, construction & repair of small crafts &vessels, waterway linked tourism, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	29th December 1975		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Coastal Shipping & Inland Navigation Department		
5	Name of Chairman	Shri. K. T. Chacko IAS (Retired)		
6	Name of Managing Director	Smt. R. Girija IAS (Retired)		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	No. 63/3466, Udayanagar Road, Gandhinagar, Ernakulam - 682 020		
(ii)	Phone, Fax	0484-2203614 0484-2206848 (Fax)		
(iii)	Website & E-Mail	www.ksinc.in , www.sagararani.in, Keralashipping@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	8277091	8809091
2	Public			2940	2940
3	Others			86	86
	Total	**100.00**	**100.00**	**82,80,117**	**88,12,117**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	4	-	5	-	**9**	-
(ii)	Supervisory (Unionized)	10	-	-	-	**10**	-
(iii)	Supervisory (Non-Unionized)	-	-	5	-	**5**	-
(iv)	Staff/Ministerial	7	-	-	4	**11**	-
(v)	Workers (Skilled)	24	-	11	95	**130**	-
(vi)	Workers (Unskilled)	14	-	-	7	**21**	-
	Total	**60**	**-**	**21**	**106**	**187**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	12	-	4	4	**20**
2	SC Employment	5	-	1	15	**21**
3	ST Employment	1	-	-	-	**1**
4	OBC Employment	38	-	11	81	**130**
5	Persons with Disability Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	1	**1**
2	Number of Employees Retired during the year 2023-24	-	1	1	1	**3**
3	Attrition of Employees during the year 2023-24*(excluding retired employees)*	-	-	-	1	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives		Yes	Yes	Yes	-
2	Supervisory	Yes	Yes	-		
3	Staff/Ministerial	Yes		-		
4	Workers	Yes	Yes	-		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	6000.00	9000.00	9500.00
(b)	Paid up Capital			
	State Government	5877.58	8277.18	8809.18
	Others	2.94	2.94	2.94
	Equity Shares Total	**5880.52**	**8280.12**	**8812.12**
	Total Paid up Capital	**5880.52**	**8280.12**	**8812.12**
(ii)	Reserves & Surplus			
(a)	General Reserve	42.23	42.23	42.23
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3306.84	-3156.45	-3099.15
	Total Reserves & Surplus	**-3264.61**	**-3114.22**	**-3056.92**
	Total Shareholders' Fund	**2615.91**	**5165.90**	**5755.20**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	185.86	196.12	196.12
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	207.98	205.48	200.07
(b)	Other Provisions	6.46	5.49	5.49
	Total Long Term Provisions	**214.44**	**210.97**	**205.56**
	Total Non-Current Liabilities	**400.30**	**407.09**	**401.68**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	88.41	116.66	288.80
(ii)	Other Current Liabilities	2884.61	1325.24	753.85
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	284.61	293.84	214.45
(b)	Other Provisions	82.21	78.27	47.43
	Total Short Term Provisions	**366.82**	**372.11**	**261.88**
	Total Current Liabilities	**3339.84**	**1814.01**	**1304.53**
	TOTAL EQUITY AND LIABILITIES	**6356.05**	**7387.00**	**7461.41**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	14.88	14.88	14.88
	Buildings	370.51	370.51	370.51
	Plant & Equipment	288.31	292.00	297.13
	Other Fixed Assets	4210.56	4608.91	6912.71

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Gross Tangible Assets	**4884.26**	**5286.30**	**7595.23**
	Gross Fixed Assets	**4884.26**	**5286.30**	**7595.23**
(b)	Accumulated Depreciation, Depletion & Amortization	2444.63	2744.46	3096.23
	Total Net Block	**2439.63**	**2541.84**	**4499.00**
(c)	Capital Works in Progress	2428.62	2435.92	424.66
	Total Fixed Assets	**4868.25**	**4977.76**	**4923.66**
(ii)	Deferred Tax Asset (Net)	153.96	153.96	153.96
(iii)	Long Term Loans and Advances	61.45	76.28	76.08
	Total Non-Current Assets	**5083.66**	**5208.00**	**5153.70**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stores & Spares	87.03	118.94	189.32
	Total Inventories	**87.03**	**118.94**	**189.32**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	88.67	54.81	47.31
(b)	Others	81.19	132.69	190.37
	Total Trade Receivables	**169.86**	**187.50**	**237.68**
(iii)	Cash and Bank Balances	661.09	1542.38	1040.07
(iv)	Short term Loans and Advances	42.42	62.74	475.21
(v)	Other Current Assets	311.99	267.44	365.43
(vi)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off			
	Total Current Assets	**1272.39**	**2179.00**	**2307.71**
	TOTAL ASSETS	**6356.05**	**7387.00**	**7461.41**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	1329.37	2380.69	1998.11
	Total Gross Turnover/Revenue	**1329.37**	**2380.69**	**1998.11**
	Net Turnover/Revenue	**1329.37**	**2380.69**	**1998.11**
B.	**OTHER INCOME**			
1	Grants from Government	180.00	-	-
2	Rental Income	-	1.50	1.52
3	Interest Income	32.25	40.17	60.13
4	Others	81.73	29.33	76.32
	Total Other Income	**293.98**	**71.00**	**137.97**
	Total Revenue/Income	**1623.35**	**2451.69**	**2136.08**
C.	**EXPENDITURE**			
1	Stores & Spares	69.51	78.11	21.38
2	Power & Fuel	119.54	169.40	210.06
3	Salary, Wages & Benefits/Employees Expenses	623.99	599.15	633.89
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight*	936.19	1055.68	813.94

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Charges, Commission, Interest & Discounting Charges, etc.)			
5	Rent, Royalty & Cess	27.88	21.38	25.37
6	Other Expenses *(including prior period expenses)*	104.99	30.42	36.58
	Total Expenditure	**1882.10**	**1954.14**	**1741.22**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-258.75**	**497.55**	**394.86**
1	Depreciation, Depletion & Amortisation	295.27	299.83	351.77
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-554.02**	**197.72**	**43.09**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	7.15	3.83	4.30
	Total Finance Cost	**7.15**	**3.83**	**4.30**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-561.17**	**193.89**	**38.79**
1	Extra-Ordinary Items	-0.30	5.05	-
G.	**PROFIT BEFORE TAX (PBT)**	**-560.87**	**188.84**	**38.79**
1	Tax Expenses:			
(i)	Current Tax	-	38.45	-
	Current Tax (Net)	-	**38.45**	-
	Total Tax	-	**38.45**	-
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-560.87**	**150.39**	**38.79**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-560.87**	**150.39**	**38.79**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	3.03	55.88	23.13
	Total	**3.03**	**55.88**	**23.13**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Sale Tax/ State VAT#	1.04	5.10	5.10
2	Goods and Service Tax (SGST)	3.19	57.27	20.35
	Total	**4.23**	**62.37**	**25.45**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	190.72	190.74	190.77
2	Guarantees excluding financial guarantees	98.69	91.76	91.76
3	Others	743.32	756.03	756.03
	Total	**1032.73**	**1038.53**	**1038.56**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	State Government	12.90	-	24.11
	Total	**12.90**	-	**24.11**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	180.00	-	-
2	Plan	272.00	468.00	-
	Total	**452.00**	**468.00**	**-**

#-Net of MODVAT

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	7.56	78.73	7.87
2	ESI	0.06	0.61	0.01
3	Gratuity	229.40	64.95	231.73
4	Sales Tax/GST	14.24	43.48	0.61
	Total	**251.26**	**187.77**	**240.22**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.03.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	**3.81**	**3.81**
(ii)	Built Up Area	**0.81**	**0.81**
3	**Land Status** *(in Acres)*		
(i)	Freehold	**0.25**	**0.25**
(ii)	Leased	**3.56**	**3.56**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2615.91	5165.90	5755.20
2	Investment (Financial)	5880.52	8280.12	8812.12
3	Capital Employed	2615.91	5165.90	5755.20
4	Working Capital	-2067.45	364.99	1003.18
5	Accumulated Profit(+)/Loss(-)	-3306.84	-3156.45	-3099.15
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-34.55	6.13	1.82
2	Operating Margin (%)	-41.68	8.31	2.16
3	Return on Net Worth (%)	-21.44	2.91	0.67
4	Return on Assets (%)	-8.82	2.04	0.52
5	Return on Capital Employed (%)	-21.17	3.73	0.75
6	Sales/Capital Employed (%)	50.82	46.08	34.72
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	-9.54	1.82	0.47
9	Revenue per Employee (₹ in Lakh)	6.55	12.73	10.69

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
10	Inventory Turnover Ratio (%)	1237.83	2311.69	1296.38

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 12.87 per cent to ₹ 2136.08 lakh as compared to ₹ 2451.69 lakh during the previous year. Consequently, the Corporation during 2023-24 has reported a net surplus of ₹ 38.79 lakh as against a net surplus of ₹ 150.39 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 3099.15 lakh.

The statutory audit of accounts of the KSINC is complete up to 2022-23.

112. KERALA SMALL INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Kerala Small Industries Development Corporation Limited (SIDCO) was established in the year 1975 by merging the erstwhile Kerala Small Industries Corporation and Kerala Employment Promotion Corporation with the objective of encouraging the development and promotion of small-scale industries across the State. The Corporation is envisaged to give necessary assistance in locating the industrial space, identify site, infrastructure development, supply of raw materials, etc. to entrepreneurs and industrialists.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Trading		
2	Date of Incorporation	06th November 1975		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. C. P. Murali		
6	Name of Managing Director	Shri. Santhosh Koshy Thomas		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	P.B.No.50,Housing Board Building, Santhinagar, Thiruvananthapuram-695001		
(ii)	Factory/Unit/Other Offices	1. Raw Material & Marketing Regional Office, Ernakulam 2. Production Units – 9 (Pappanamcode, Umayanalloor, Kollakadavu, Parumala, Ollur, Kozhikode, and Olavanna) 3. RM Depots – 14 (14 Districts of Kerala) 4. Major Industrial Estates - 17 5. Mini Industrial Estates - 36 6. Industrial Parks – 7		
(iii)	Phone, Fax	0471-2330613/2330614 0471-2330904		
(iv)	Website & E-Mail	www.keralasidco.com sidcomdsoffice@gmail.com		
8	Number of Subsidiary Companies	2		
9	Details of Subsidiary Companies	SIDCO Mohan Kerala Limited & SIDKEL Televisions Limited *(Both are Non-Operating)*		
10	Number of Joint Ventures	1		
11	Details of Joint Venture	Kerala SIDCO High Tech Security Printing Solutions Private Limited		
12	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
13	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	85.72	85.72	240160	240160

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
2	Holding Company	14.28	14.28	40000	40000
	Total	**100.00**	**100.00**	**2,80,160**	**2,80,160**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	40	1	-	-	**41**	-
(ii)	Supervisory (Unionized)	79	-	-	-	**79**	-
(iii)	Staff/Ministerial	147	-	-	33	**180**	-
(iv)	Workers (Skilled)	38	-	-	-	**38**	-
(v)	Workers (Unskilled)	35	-	-	-	**35**	-
	Total	**340**	**1**	**-**	**33**	**374**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	129	-	-	11	**140**
2	SC Employment	43	-	-	3	**46**
3	ST Employment	-	-	-	1	**1**
4	OBC Employment	218	-	-	17	**235**
5	Persons with Disability Employment	4	-	-	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	1	7	-	**8**
2	Number of Employees Retired during the year 2023-24	-	-	10	2	**12**
3	Attrition of Employees during the year 2023-24*(excluding retired employees)*	-	-	6	-	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	Yes	-	Yes Proposal	-
2	Supervisory	-	-	-	sent for amending	-
3	Staff/Ministerial	-	Yes (Compassionate Employment)	-	Special rule	-
4	Workers	Yes	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3000.00	3000.00	3000.00
(b)	Paid up Capital			
	State Government	2401.60	2401.60	2401.60
	Others	400.00	400.00	400.00
	Equity Shares Total	**2801.60**	**2801.60**	**2801.60**
	Total Paid up Capital	**2801.60**	**2801.60**	**2801.60**
(ii)	Share Application Money Pending Allotment	557.45	557.45	557.45
(iii)	Reserves & Surplus			
(a)	Capital Reserve	208.95	199.55	208.95
(b)	Other Reserves/Funds	0.80	9.39	-
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-11284.57	-18431.01	-24217.28
	Total Reserves & Surplus	**-11074.82**	**-18222.07**	**-24008.33**
	Total Shareholders' Fund	**-7715.77**	**-14863.02**	**-20649.28**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	9823.53	15532.46	20854.24
	Total Long Term Borrowings	**9823.53**	**15532.46**	**20854.24**
(ii)	Other Non-Current Liabilities	236.67	576.09	-
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	665.18	1120.73	1670.16
(b)	Other Provisions	409.54	1679.55	2335.38
	Total Long Term Provisions	**1074.72**	**2800.28**	**4005.54**
	Total Non-Current Liabilities	**11134.92**	**18908.83**	**24859.78**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	472.15	238.49	11.37
(b)	Others	2801.38	567.37	2.53
	Total Short Term Borrowings	**3273.53**	**805.86**	**13.90**
(ii)	Trade Payables	8901.90	9488.61	10446.08
(iii)	Other Current Liabilities	4549.95	4764.14	5699.36
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	133.04	3.58	-
(b)	Other Provisions	1201.26	820.65	1180.76

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Short Term Provisions	**1334.30**	**824.23**	**1180.76**
	Total Current Liabilities	**18059.68**	**15882.84**	**17340.10**
	TOTAL EQUITY AND LIABILITIES	**21478.83**	**19928.65**	**21550.60**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	3740.64	3740.94	3747.47
	Buildings	1237.13	1799.51	863.78
	Plant & Equipment	493.24	572.94	1755.5
	Other Fixed Assets	286.97	386.81	883.97
	Gross Tangible Assets	**5757.98**	**6500.20**	**7250.72**
(b)	Intangible Assets			
	Software	189.40	158.52	2.50
	Gross Intangible Assets	**189.40**	**158.52**	**2.50**
	Gross Fixed Assets	**5947.38**	**6658.72**	**7253.22**
(c)	Accumulated Depreciation, Depletion & Amortization	1544.10	1651.90	2176.64
	Total Net Block	**4403.28**	**5006.82**	**5076.58**
(d)	Capital Works in Progress	40.02	54.90	731.45
	Total Fixed Assets	**4443.30**	**5061.72**	**5808.03**
(ii)	Non-Current Investments			
(a)	Others	-	-	74.85
	Total Non-Current Investments	**-**	**-**	**74.85**
(iii)	Deferred Tax Asset (Net)			
(iv)	Long Term Loans and Advances	-	834.98	1452.98
(v)	Other Non-Current Assets	-	-	86.05
	Total Non-Current Assets	**4443.30**	**5896.70**	**7421.91**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	11.78	8.16	-
(b)	Work in progress	0.25	59.33	-
(c)	Finished Goods	15.32	5.76	-
(d)	Stock in Trade	164.58	125.92	336.75
(e)	Stores & Spares	133.99	99.96	-
(f)	Others	4.83	4.84	-
	Total Inventories	**330.75**	**303.97**	**336.75**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	7223.69	7608.87	7216.86
	Total Trade Receivables	**7223.69**	**7608.87**	**7216.86**
(iii)	Cash and Bank Balances	5443.91	3421.20	3196.72
(iv)	Short term Loans and Advances	2031.05	1120.80	954.37
(v)	Other Current Assets	2006.13	1577.11	2423.99
	Total Current Assets	**17035.53**	**14031.95**	**14128.69**
	TOTAL ASSETS	**21478.83**	**19928.65**	**21550.60**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	21343.65	22308.29	19346.61
	Total Gross Turnover/Revenue	**21343.65**	**22308.29**	**19346.61**
	Net Turnover/Revenue	**21343.65**	**22308.29**	**19346.61**
B.	**OTHER INCOME**			
1	Others	621.43	527.31	-
	Total Other Income	**621.43**	**527.31**	**-**
	Total Revenue/Income	**21965.08**	**22835.60**	**19346.61**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	1048.42	1241.17	1384.32
2	Purchase of Stock in Trade	18800.98	19215.66	15325.2
3	Changes in inventory of finished goods, work-in-progress & stock in trade	96.18	56.62	-2.35
4	Power & Fuel	33.87	41.32	46.3
5	Salary, Wages & Benefits/Employees Expenses	1698.70	1728.52	1938.18
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	37.87	19.12	0.00
7	Rent, Royalty & Cess	15.96	46.51	-
	Other Expenses *(including prior period expenses)*	243.48	456.58	637.26
	Total Expenditure	**21975.46**	**22805.50**	**19328.91**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-10.38**	**30.10**	**17.70**
1	Depreciation, Depletion & Amortisation	103.67	107.80	172.21
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-114.05**	**-77.70**	**-154.51**
1	Finance Cost charged to P&L Account:			
(i)	Others	759.77	1255.42	1720.09
	Total Finance Cost	**759.77**	**1255.42**	**1720.09**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-873.82**	**-1333.12**	**-1874.60**
G.	**PROFIT BEFORE TAX (PBT)**	**-873.82**	**-1333.12**	**-1874.60**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-873.82**	**-1333.12**	**-1874.60**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-873.82**	**-1333.12**	**-1874.60**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Central Sales Tax#	-	-	66.01
2	Service tax#	0.63	-	-
3	Corporate Tax (incl. Fringe Benefit Tax)	29.16	-	-
4	Other Taxes & Duties#	10.10	4.09	7.29
5	Goods and Service Tax (CGST+IGST)	161.62	158.17	146.86
6	Non-Tax Revenue	-	-	1.26
	Total	**201.51**	**162.26**	**221.42**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.69	0.91	1.02
2	Goods and Service Tax (SGST)	274.86	169.98	175.97
3	Non-Tax Revenue	-	-	1.11
	Total	**275.55**	**170.89**	**178.10**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1057.15	400.00	150.00
	Total	**1057.15**	**400.00**	**150.00**
D.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	-	-	100.00
	Total	**-**	**-**	**100.00**
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	7.58	5.40	4.76

#-Net of MODVAT

F.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	789.71	249.93	862.32
2	ESI	1.51	0.24	4.67
3	Gratuity	146	82.4	74.29
4	Guarantee Commission	0.59	0.59	0.6
5	Sales Tax/GST	83.89	92.75	25.52
6	Others	0.04	0.34	0.06
	Total	**1021.74**	**426.25**	**967.46**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Steel Furniture	Nos	1500	1300	395	26.33	1500	1300	538	35.87
(ii)	Wooden Furniture	Nos	4500	3400	2159	47.98	6500	5200	3047	46.88
(iii)	Tiller Parts	MT	55		7904	-		12000	5242	-
(iv)	AeroSpace Components	Mhr	75600		85368	112.92	74700	70560	68081.92	91.14
(v)	Casting					-			6618	-

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Wax	MT	1976	1150.75	1775	1114.52
(ii)	Bitumin	MT	24600	17429.44	21275	15976.12
(iii)	Emulsion	MT	6490	4121.63	5320	1866.25
(iv)	Iron& Steel	MT	1085	1461.28	1099	773.7
(v)	Cement	MT	125	90.00	100	347.5
(vi)	Tio2	MT	6	0.10	5	0.52
(vii)	Lubes	Ltr	-	-	2000	4.24
(viii)	Furniture	Nos	39932	37098.48	12010	18182.12
(ix)	Road Band	MT	30	118.65	-	617.11
(x)	Tiller parts			7904.00	-	
(xi)	Aerospace components	Hours	-	-	70560	16313
(xi)	Others		2310	3.68	-	48

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Steel Furniture		24626	22925	-	22925	25423	16378.01	-	16378.01
(ii)	Wooden Furniture		20306	11903.48	-	11903.48	19509	21652.4	-	21652.4
(iii)	Precision Components		-		-	-	-	-	-	-
(iv)	Tiller Parts		-	25499	-	25499	12000	5242	-	5242
(v)	Aero Space components		-		-	-		2845	-	2845
(vi)	Wax		1775	1150.75	-	1150.75	1775	1114.52	-	1114.52
(vii)	Bitumin		24000	17429.44	-	17429.44	21275	15976.12	-	15976.12
(viii)	Emulsion		6000	4121.63	-	4121.63	5320	1866.25	-	1866.25
(ix)	Iron & Steel		1100	1461.28	-	1461.28	1099	773.7	-	773.7
(x)	Cement		100	90	-	90	100	347.5	-	347.5
(xi)	Tio2		5	0.1	-	0.1	5	0.52	-	0.52
(xii)	Lubes		-	-	-	-	2000	4.24	-	4.24
(xiii)	Road band		30	118.65	-	118.65	30	617.11	-	617.11
(xiv)	Others		2310	3.68	-	3.68	-	0.06	-	0.06

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Steel Furniture	6675	3903.7	-	3903.7	3616.8	2889.85	-	2889.85
(ii)	Wooden Furniture	6325	3672.7	-	3672.7	3345	2751.24	-	2751.24
(iii)	Tiller Parts	-	30.78	-	30.78	360	17.53	-	17.53

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(iv)	Aero space components	-	517.34	-	517.34	1008	621.44	-	621.44
(v)	Wax	2320	1367.6	-	1367.6	2189.2	1317	-	1316.97
(v)	Bitumin	11350	8838.1	-	8838.1	10917	7322.1	-	7322.13
(vi)	Emulsion	3913	2557.2	-	2557.2	3550.7	2353.6	-	2353.56
(vii)	Iron & Steel	619.5	942.69	-	942.69	556.35	496.33	-	496.33
(viii)	Tio2	10.51	0.27	-	0.27	9.69	1.14	-	1.14
(ix)	Lubes	-	-	-	-	12.36	6.19	-	6.19
(x)	Cement	8.48	5.06	-	5.06	7.11	24.68	-	24.68
(xi)	Road Band	5	18.58	-	18.58	4.46	33.87	-	33.87
(xii)	Others	2.96	372.57	-	372.57	-	8.65	-	8.65
	Total	**31230.00**	**22226.49**	**-**	**22226.49**	**25577.12**	**17843.58**	**-**	**17843.58**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS						
As on 31.3.2024						
Sl. No.	Location of the Land		Total Area (in Acres)		Land Status (in Acres)	
	State	District	Land Area	Built up Area	Freehold	Leased
1	Kerala	Trivandrum	23.48	6.77	23.48	-
2		Kollam	37.39	11.35	37.39	-
3		Pathanamthitta	10.10	3.04	10.10	-
4		Alappuzha	30.64	8.55	30.64	-
5		Kottayam	48.14	19.10	48.14	-
6		Idukki	2.99	1.19	2.99	-
7		Ernakulam	30.49	4.10	30.31	-
8		Thrissur	52.34	18.61	52.34	-
9		Malappuram	8.12	3.58	8.12	-
10		Palakkad	40.60	7.22	40.60	-
11		Kozhikode	18.21	3.92	18.21	-
12		Wayanad	1.00	0.05	1.00	-
13		Kannur	10.51	1.94	10.51	-
14		Kasargod	17.84	5.54	17.84	-
	Total		**330.34**	**94.84**	**330.34**	-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-8273.22	-15420.47	-21206.73
2	Investment (Financial)	13182.58	18891.51	24213.29
3	Capital Employed	2107.76	669.44	204.96
4	Working Capital	-1024.15	-1850.89	-3211.41
5	Accumulated Profit(+)/Loss(-)	-11284.57	-18431.01	-24217.28
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-3.98	-5.84	-9.69
2	Operating Margin (%)	-0.53	-0.35	-0.80
3	Return on Net Worth (%)	-10.56	-8.65	-8.84
4	Return on Assets (%)	-4.07	-6.69	-8.70
5	Return on Capital Employed (%)	5.41	11.61	-75.39
6	Sales/Capital Employed (%)	1012.62	3332.38	9439.21
7	Debt-Equity Ratio (No. of Times)	-1.19	-1.01	-0.98

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
8	Profit After Tax per Share (in ₹)	-311.90	-475.84	-669.12
9	Revenue per Employee (₹ in Lakh)	48.62	56.48	51.73
10	Inventory Turnover Ratio (%)	7001.36	7029.33	6039.02

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 15.28 per cent to ₹ 193.47 crore as compared to ₹ 228.36 crore during the previous year. Consequently, the net loss of the Corporation has increased during 2023-24 by 40.62 per cent to ₹ 18.75 crore as against a net loss of ₹ 13.33 crore during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 242.17 crore.

The statutory audit of accounts of the SIDCO is complete up-to 2021-22.

113. KERALA STATE BEVERAGES (MANUFACTURING & MARKETING) CORPORATION LIMITED

Kerala State Beverages (Manufacturing and Marketing) Corporation Limited (KSBC) also known as BEVCO was incorporated in 1984 with the objective to provide genuine quality liquor at reasonable prices to consumers and thus check the distribution of spurious liquor through unauthorized shops in Kerala. The role of KSBC is to channelize all kinds of alcoholic beverages from manufacturers throughout the country for the consumers in Kerala. It procures Indian Made Foreign Liquor (IMFL)/Beer/Wine from manufacturers and makes it available to the consumer through its warehouses and retail shops.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	23rd February 1984		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Taxes Department		
5	Name of Chairman	Smt.Harshita Attaluri IPS		
6	Name of Managing Director			
7	Address & Contact Details:			
(i)	Registered/Corporate Office	BEVCO Tower, Vikas Bhavan P.O., Palayam, Thiruvananthapuram-695 033		
(ii)	Factory/Unit/Other Offices	1. Regional Managers Office – 6 2. Warehouses – 26 3. Retail Shops – 272		
(iii)	Phone, Fax	0471-2724970/2724913 0471-2727604		
(iv)	Website & E-Mail	www.bevco.co.in itd@ksbc.co.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	99.99	99.99	49997	49997
2	Others	0.01	0.01	3	3
	Total	**100.00**	**100.00**	**50,000**	**50,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	60	3	-	-	**63**	-
(ii)	Supervisory (Unionized)	77	-	-	-	**77**	-
(iii)	Staff/Ministerial	2935	152	-	248	**3335**	-
(iv)	Workers (Skilled)	88	-	-	-	**88**	-
	Total	**3160**	**156**	-	**248**	**3564**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1349	1	-	186	**1536**
2	SC Employment	308	12	-	23	**343**
3	ST Employment	30	2	-	4	**36**
4	OBC Employment	1697	58	-	162	**1917**
5	Persons with Disability Employment	53	2	-	3	**58**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	13	-	**13**
2	Number of Employees retired during the year 2023-24	-	-	74	-	**74**
3	Attrition of Employees during the year 2023-24*(excluding retired employees)*	-	-	50	-	**50**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	499.99	499.99	499.99
	Others	0.01	0.01	0.01

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	19121.00	19121.00	19121.00
(b)	Other Comprehensive Income *(Applicable to enterprises following IND-AS)*	-345.00	-744.00	-818.00
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	58633.00	68970.00	90599.00
	Total Reserves & Surplus	**77409.00**	**87347.00**	**108902.00**
	Total Shareholders' Fund	**77909.00**	**87847.00**	**109402.00**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	125.00	-	-
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	731.00	1052.00	1207.00
	Total Long Term Provisions	**731.00**	**1052.00**	**1207.00**
	Total Non-Current Liabilities	**856.00**	**1052.00**	**1207.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	130000.00	116679.00	131240.00
	Total Short Term Borrowings	**130000.00**	**116679.00**	**131240.00**
(ii)	Trade Payables	38874.00	41754.00	41719.00
(iii)	Other Current Liabilities	34969.00	41826.00	31749.00
	Total Current Liabilities	**203843.00**	**200259.00**	**204708.00**
	TOTAL EQUITY AND LIABILITIES	**282608.00**	**289158.00**	**315317.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	284.00	284.00	284.00
	Buildings	1103.00	1103.00	1162.00
	Plant & Equipment	3744.00	4663.00	4994.00
	Other Fixed Assets	1129.00	1395.00	1571.00
	Gross Tangible Assets	**6260.00**	**7445.00**	**8011.00**
(b)	Intangible Assets			
	Software	344.00	515.00	573.00
	Gross Intangible Assets	**344.00**	**515.00**	**573.00**
	Gross Fixed Assets	**6604.00**	**7960.00**	**8584.00**
(c)	Accumulated Depreciation, Depletion & Amortization	2771.00	4154.00	5366.00
	Total Net Block	**3833.00**	**3806.00**	**3218.00**
(d)	Capital Works in Progress	207.00	157.00	324.00
	Total Fixed Assets	**4040.00**	**3963.00**	**3542.00**
(ii)	Non-Current Investments			
(a)	In the form of equity	536.00	460.00	359.00
(b)	In the form of loan	500.00	500.00	400.00
(c)	Others *(Other deposits with remaining maturity more than 12 months & others)*	373.00	246.00	103.00
	Total Non-Current Investments	**1409.00**	**1206.00**	**862.00**
(iii)	Deferred Tax Asset (Net)	4281.00	2639.00	998.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(iv)	Other Non-Current Assets	68659.00	21221.00	19977.00
	Total Non-Current Assets	**78389.00**	**29029.00**	**25379.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	42204.00	57039.00	56110.00
(b)	Stores & Spares	75.00	74.00	91.00
	Total Inventories	**42279.00**	**57113.00**	**56201.00**
(ii)	Cash and Bank Balances	49998.00	76290.00	113913.00
(iii)	Short term Loans and Advances	100005.00	52287.00	101284.00
(iv)	Other Current Assets	11937.00	74439.00	18540.00
	Total Current Assets	**204219.00**	**260129.00**	**289938.00**
	TOTAL ASSETS	**282608.00**	**289158.00**	**315317.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	442980.00	564708.00	571074.00
3	Other Operating Revenues *(Cash Discount/Excise Fine and various penalties/Sale of Carton, Carry bag & other revenue)*	11741.00	14229.00	17812.00
	Total Gross Turnover/Revenue	**454721.00**	**578937.00**	**588886.00**
5	Less: Excise Duty & Import Fee	182234.00	234593.00	226494.00
	Net Turnover/Revenue	**272487.00**	**344344.00**	**362392.00**
B.	**OTHER INCOME**			
1	Interest Income	14854.00	14634.00	25530.00
2	Others	467.00	399.00	992.00
	Total Other Income	**15321.00**	**15033.00**	**26522.00**
	Total Revenue/Income	**287808.00**	**359377.00**	**388914.00**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	161584.00	218182.00	212080.00
2	Changes in inventory of finished goods, work-in-progress & stock in trade	3744.00	-14835.00	929.00
3	Salary, Wages & Benefits/Employees Expenses	23136.00	26695.00	28039.00
4	Rent, Royalty & Cess	-	4000.00	4380.00
5	Other Expenses *(including prior period expenses)*	90276.00	104639.00	106695.00
	Total Expenditure	**278740.00**	**338681.00**	**352123.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**9068.00**	**20696.00**	**36791.00**
1	Depreciation, Depletion & Amortisation	1042.00	1394.00	1214.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**8026.00**	**19302.00**	**35577.00**
1	Finance Cost charged to P&L Account:			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(i)	Financial Institutions/Banks	8972.00	3090.00	3470.00
(ii)	Others *(Interest on delayed statutory payments/Interest on dividend/Interest on income tax)*	-	1034.00	12.00
	Total Finance Cost	**8972.00**	**4124.00**	**3482.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-946.00**	**15178.00**	**32095.00**
G.	**PROFIT BEFORE TAX (PBT)**	**-946.00**	**15178.00**	**32095.00**
1	Tax Expenses:			
(i)	Current Tax/Tax for earlier years)	422.00	3299.00	6826.00
	Current Tax (Net)	**422.00**	**3299.00**	**6826.00**
(ii)	Deferred Tax	498.00	1542.00	1640.00
	Total Tax	**920.00**	**4841.00**	**8466.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1866.00**	**10337.00**	**23629.00**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
(i)	Items that will not be reclassified to Profit or Loss	-	-399.00	-99.00
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	-	-	25.00
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-1866.00**	**9938.00**	**23555.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	422.00	3299.00	6826.00
	Total	**422.00**	**3299.00**	**6826.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Sale Tax/ State VAT#	1088256.00	1379416.00	1433242.00
2	State Excise Duty#	182234.00	234593.00	226494.00
3	Other Taxes & Duties#	1219.00	1265.00	1326.00
	Total	**1271709.00**	**1615274.00**	**1661062.00**
C.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**40.00**	**99.00**	**108.00**
D.	**AMOUNT OF DIVIDEND**			
1	Proposed	-	-	2000.00
2	Paid	1000.00	1000.00	2000.00

#-Net of MODVAT

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	293.13	5552.40	374.19
5	Sales Tax/GST	16050.89	1417715.32	11129.88
6	Others *(Cess on IMFL/TDS & TCS/GST/TDS on GST/Gallonage Fee/Service Tax)*	871.57	6922.30	2485.59
	Total	**17215.59**	**1430190.02**	**13989.66**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/ Item**	**Unit**	**2022-23**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	IMFL	Lakh Cases	-	221.37	-	**221.37**	-	221.71	-	**221.71**
2	Beer	Lakh Cases	-	111.68	-	**111.68**	-	105.37	-	**105.37**
3	Wine	Lakh Cases	-	1.94	-	**1.94**	-	2.34	-	**2.34**
4	FMFL	Lakh Cases	-	0.57	-	**0.57**	-	0.52	-	**0.52**
5	FMW	Lakh Cases	-	0.03	-	**0.03**	-	0.02	-	**0.02**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/ Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	IMFL	-	16,70,709.00	-	16,70,709.00	-	17,22,926.00	-	17,22,926.00
2	BEER	-	1,61,679.00	-	1,61,679.00	-	1,59,189.00	-	1,59,189.00
3	WINE	-	3,221.00	-	3,221.00	-	9,881.00	-	9,881.00
4	FMFL	-	15,064.00	-	15,064.00	-	16,483.00	-	16,483.00
5	FMW	-	426.00	-	426.00	-	389.00	-	389.00
	Total	**-**	**1851099.00**	**-**	**1851099.00**	**-**	**1908868.00**	**-**	**1908868.00**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.03.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Trivandrum	
2	**Land Area** *(in Acres)*		
(i)	Total Area	0.28	**0.28**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	77909.00	87847.00	109402.00
2	Investment (Financial)	500.00	500.00	500.00
3	Capital Employed	77909.00	87847.00	109402.00
4	Working Capital	376.00	59870.00	85230.00
5	Accumulated Profit(+)/Loss(-)	58633.00	68970.00	90599.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-0.65	2.88	6.08
2	Operating Margin (%)	2.95	5.61	9.82
3	Return on Net Worth (%)	2.40	-11.77	-21.60
4	Return on Assets (%)	-0.66	3.57	7.49
5	Return on Capital Employed (%)	10.30	21.97	32.52
6	Sales/Capital Employed (%)	349.75	391.98	331.25
7	Profit After Tax per Share (in ₹)	-3732.00	20674.00	47258.00
8	Revenue per Employee (₹ in Lakh)	78.17	92.72	101.68
9	Inventory Turnover Ratio (%)	616.98	692.90	639.62

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 8.22 per cent to ₹ 3889.14 crore as compared to ₹ 3593.77 crore during the previous year. Consequently, the net profit of the Corporation has increased by 128.59 per cent to ₹ 236.29 crore as against a net `profit of ₹ 103.37 crore during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 905.99 crore.

The statutory audit of accounts of the KSBC is complete and up-to-date.

114. KERALA STATE CONSTRUCTION CORPORATION LIMITED

Kerala State Construction Corporation Limited (KSCC) was incorporated in the year 1975 with the objective of undertaking construction works for the Government ensuring high quality standards. The Corporation is currently engaged in the business of contracting, execution, consultancy and administration of construction works. The Corporation is also nominated as a Special Purpose Vehicle (SPV) for KIIFB funded projects for SC/ST, Registration and Home Departments.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	25th March 1975		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Public Works Department		
5	Name of Chairman	Shri. P. A. Mohamed Riyas		
6	Name of Managing Director	Dr. Aswathy Srinivas I.A.S		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Old PWD Store Compound, Near BSNL, PMG Junction,Thiruvananthapuram-695 010		
(ii)	Phone, Fax	0484-2339953/4037529		
(iii)	Website & E-Mail	www.kscc.in info@kscc.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	87500	87500
	Total	**100.00**	**100.00**	**87,500**	**87,500**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	10	-	-	**10**	

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	2	-	6	2	**10**	
(iii)	Staff/Ministerial	28	-	16	16	**60**	
(iv)	Workers (Skilled)	8	-	2	-	**10**	
(v)	Workers (Unskilled)	4	-	3	1	**8**	-
	Total	**42**	**11**	**27**	**19**	**99**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	21	2	13	9	**45**
2	SC Employment	9	-	5	5	**19**
3	ST Employment	2	-	-	-	**2**
4	OBC Employment	26	-	15	-	**41**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	10	-	**10**
2	Number of Employees Retired during the year 2023-24	-	-	3	-	**3**
3	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	-	2	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	Deputation	YES	-
2	Supervisory	YES	YES	-	-	-
3	Staff/Ministerial	YES	YES	-	-	-
4	Workers	YES	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	87.50	87.50	87.50
	Equity Shares Total	**87.50**	**87.50**	**87.50**
	Total Paid up Capital	**87.50**	**87.50**	**87.50**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	5073.70	4815.25	4796.47
	Total Reserves & Surplus	**5073.70**	**4815.25**	**4796.47**
	Total Shareholders' Fund	**5161.20**	**4902.75**	**4883.97**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	205.00	205.00	205.00
(b)	Financial Institutions/Banks	39.47	39.47	-
	Total Long Term Borrowings	**244.47**	**244.47**	**205.00**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	493.18	438.80	465.83
(b)	Other Provisions	602.39	738.99	828.02
	Total Long Term Provisions	**1095.57**	**1177.79**	**1293.85**
	Total Non-Current Liabilities	**1340.04**	**1422.26**	**1498.85**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	581.80	575.32	655.50
(ii)	Other Current Liabilities	2899.84	3331.81	3523.31
(iii)	Short Term Provisions			
(a)	Other Provisions	1186.27	1203.24	-
	Total Short Term Provisions	**1186.27**	**1203.24**	**0.00**
	Total Current Liabilities	**4667.91**	**5110.37**	**4178.81**
	TOTAL EQUITY AND LIABILITIES	**11169.15**	**11435.38**	**10561.63**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	26.71	42.96	-
	Plant & Equipment	-	-	25.43
	Other Fixed Assets	272.04	290.07	-
	Gross Tangible Assets	**298.75**	**333.03**	**25.43**
	Gross Fixed Assets	**298.75**	**333.03**	**146.64**
(b)	Accumulated Depreciation, Depletion & Amortization	268.20	303.52	121.21
	Total Net Block	**30.55**	**29.51**	**25.43**
	Total Fixed Assets	**30.55**	**29.51**	**25.43**
(ii)	Deferred Tax Asset (Net)	189.90	176.54	176.54
(iii)	Other Non-Current Assets	13.60	51.79	13.61
	Total Non-Current Assets	**234.05**	**257.84**	**215.58**
2	**Current Assets:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	338.52	796.49	295.86
	Total Trade Receivables	**338.52**	**796.49**	**295.86**
(ii)	Cash and Bank Balances	9031.31	8885.90	8392.33
(iii)	Short term Loans and Advances	1122.46	1050.80	850.08
(iv)	Other Current Assets	442.81	444.35	807.78
	Total Current Assets	**10935.10**	**11177.54**	**10346.05**
	TOTAL ASSETS	**11169.15**	**11435.38**	**10561.63**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	801.65	668.85	644.47
	Total Gross Turnover/Revenue	**801.65**	**668.85**	**644.47**
	Net Turnover/Revenue	**801.65**	**668.85**	**644.47**
B.	**OTHER INCOME**			
1	Interest Income	429.33	551.43	564.82
2	Others	46.88	28.42	18.56
	Total Other Income	**476.21**	**579.85**	**583.38**
	Total Revenue/Income	**1277.86**	**1248.70**	**1227.85**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	683.53	531.34	602.50
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	391.19	603.79	545.96
3	Rent, Royalty & Cess	4.47	4.47	-
4	Other Expenses *(including prior period expenses)*	71.67	296.77	47.12
	Total Expenditure	**1150.86**	**1436.37**	**1195.58**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**127.00**	**-187.67**	**32.27**
1	Depreciation, Depletion & Amortisation	7.35	4.77	5.80
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**119.65**	**-192.44**	**26.47**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	16.98	16.96	16.96
	Total Finance Cost	**16.98**	**16.96**	**16.96**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**102.67**	**-209.40**	**9.51**
G.	**PROFIT BEFORE TAX (PBT)**	**102.67**	**-209.40**	**9.51**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
1	Tax Expenses:			
(i)	Current Tax	18.24	-	-
	Current Tax (Net)	**18.24**	**-**	**-**
(ii)	Deferred Tax	-	49.05	-
	Total Tax	**18.24**	**49.05**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**84.43**	**-258.45**	**9.51**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**84.43**	**-258.45**	**9.51**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	51.12	55.96	53.81
	Total	**51.12**	**55.96**	**53.81**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	16.96	16.96	16.96
2	Sale Tax/ State VAT#	12.39	6.74	0.02
3	Goods and Service Tax (SGST)	51.12	55.96	53.81
4	Non-Tax Revenue	-	12.10	0.04
	Total	**80.47**	**91.76**	**70.83**

#-Net of MODVAT

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	3.79	15.99	4.29
2	Gratuity	81.31	60.85	66.80
3	Sales Tax/GST	60.96	62.15	19.98
	Total	**146.06**	**138.99**	**91.07**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5161.20	4902.75	4883.97
2	Investment (Financial)	331.97	331.97	292.50
3	Capital Employed	5405.67	5147.22	5088.97
4	Working Capital	6267.19	6067.17	6167.24
5	Accumulated Profit(+)/Loss(-)	5073.70	4815.25	4796.47
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	6.61	-20.70	0.77
2	Operating Margin (%)	14.93	-28.77	4.11

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
3	Return on Net Worth (%)	1.64	-5.27	0.19
4	Return on Assets (%)	0.76	-2.26	0.09
5	Return on Capital Employed (%)	2.21	-3.74	0.52
6	Sales/Capital Employed (%)	14.83	12.99	12.66
7	Debt-Equity Ratio (No. of Times)	0.05	0.05	0.04
8	Profit After Tax per Share (in ₹)	96.49	-295.37	10.87
9	Revenue per Employee (₹ in Lakh)	7.94	6.25	6.51

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 1227.85 lakh as compared to ₹ 1248.70 lakh during the previous year. However, the Corporation during 2023-24 has reported a net surplus of ₹ 9.51 lakh as against a net deficit of ₹ 258.45 lakh during 2022-23. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 4796.47 lakh.

The statutory audit of accounts of the KSCC is complete up to 2020-21 only.

115. KERALA STATE EX-SERVICEMEN DEVELOPMENT AND REHABILITATION CORPORATION

Kerala State Ex-Servicemen Development and Rehabilitation Corporation (KEXCON) was incorporated in 2001 to formulate, promote and implement schemes for the welfare and rehabilitation of Ex-servicemen and their dependents in the State of Kerala. The Corporation is currently engaged in deployment of security guards/manpower supply to various Government Organisations, State/Central PSUs, Local Bodies, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	7th December 2001		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Social Justice Department		
5	Name of Chairman	Lt Col. Sasidharan M. K. (Retd)		
6	Name of Managing Director	Capt. Sheeba Ravi (Retd) (i/c)		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	TC 81/2931, Vimal Mandir, Opposite Amritha Hotel, Thycaud P.O., Thiruvananthapuram – 695 014		
(iii)	Phone, Fax	0471-2320771/2320772 0471-2320003		
(iv)	Website & E-Mail	www.kexcon.in kexconkerala2022@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2022-23**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	12570	12570
	Total	**100.00**	**100.00**	**12,570**	**12,570**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	-	1	**1**	-
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	-	2	-	-	**2**	119555
(ii)	Staff/Ministerial	-	-	10	14	**24**	20484
(iii)	Workers (Skilled)	-	-	-	11	**11**	4400
	Total	**-**	**2**	**10**	**26**	**38**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	3	14	**17**
2	Ex-servicemen Employment	-	-	7	7	**14**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	5	-	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	No	No	Final report of special rule of this corporation is submitted to Govt.
2	Supervisory	-	-	-	-	-
3	Staff/Ministerial	-	-	-	-	-
4	Workers	-	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	150.00	150.00	150.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	125.70	125.70	125.70
	Equity Shares Total	**125.70**	**125.70**	**125.70**
	Total Paid up Capital	**125.70**	**125.70**	**125.70**
(ii)	Share Application Money Pending Allotment	10.03	15.03	15.03

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	2674.18	3058.89	3489.21
	Total Reserves & Surplus	**2674.18**	**3058.89**	**3489.21**
	Total Shareholders' Fund	**2809.91**	**3199.62**	**3629.94**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(Security Deposits, etc.)*	26.49	26.49	26.19
	Total Long Term Borrowings	**26.49**	**26.49**	**26.19**
	Total Non-Current Liabilities	**26.49**	**26.49**	**26.19**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	20.68	3.53	5.79
(ii)	Other Current Liabilities	5.81	8.27	17.79
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	6.14	10.76	10.35
(b)	Other Provisions	983.23	1079.59	1186.83
	Total Short Term Provisions	**989.37**	**1090.35**	**1197.18**
	Total Current Liabilities	**1015.86**	**1102.15**	**1220.76**
	TOTAL EQUITY AND LIABILITIES	**3852.26**	**4328.26**	**4876.89**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	65.94	72.11	76.28
	Gross Tangible Assets	**65.94**	**72.11**	**76.28**
(b)	Intangible Assets			
	Software	22.84	23.35	23.61
	Gross Intangible Assets	**22.84**	**23.35**	**23.61**
	Gross Fixed Assets	**88.78**	**95.46**	**99.89**
(c)	Accumulated Depreciation, Depletion & Amortization	59.29	72.56	82.03
	Total Net Block	**29.49**	**22.90**	**17.86**
	Total Fixed Assets	**29.49**	**22.90**	**17.86**
(ii)	Non-Current Investments			
(a)	Others *(FD in SBI Althara)*	0.85	0.87	0.00
	Total Non-Current Investments	**0.85**	**0.87**	**0.00**
(iii)	Long Term Loans and Advances	5.63	7.89	7.12
	Total Non-Current Assets	**35.97**	**31.66**	**24.98**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	4.60	0.17	1.46
(b)	Finished Goods	5.48	4.15	5.50
(c)	Stock in Trade	18.49	38.80	37.07
(d)	Stores & Spares	1.47	1.47	9.03
	Total Inventories	**30.04**	**44.59**	**53.06**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	119.35	194.04	205.03

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(b)	Others	1243.29	1580.75	1691.59
	Total Trade Receivables	**1362.64**	**1774.79**	**1896.62**
(iii)	Cash and Bank Balances	1849.94	1720.69	1947.29
(iv)	Short term Loans and Advances	4.60	8.76	7.24
(v)	Other Current Assets	569.07	747.77	947.70
	Total Current Assets	**3816.29**	**4296.60**	**4851.91**
	TOTAL ASSETS	**3852.26**	**4328.26**	**4876.89**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	110.48	127.07	193.30
2	Sale of services	10029.51	10320.35	11190.71
3	Interest Income from Operations *(only for Financial/Welfare Institutions)*	15.14	37.93	64.01
4	Other Operating Revenues	2.97	34.14	13.51
	Total Gross Turnover/Revenue	**10158.10**	**10519.49**	**11461.53**
	Net Turnover/Revenue	**10158.10**	**10519.49**	**11461.53**
B.	**OTHER INCOME**			
	Total Revenue/Income	**10158.10**	**10519.49**	**11461.53**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	106.47	108.44	171.72
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-19.41	-14.16	-9.79
3	Power & Fuel	1.54	1.78	1.57
4	Salary, Wages & Benefits/Employees Expenses	116.20	157.89	149.53
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	9539.54	9812.73	10642.83
6	Rent, Royalty & Cess	8.84	9.83	10.59
7	Other Expenses *(including prior period expenses)*	52.32	45.00	55.26
	Total Expenditure	**9805.50**	**10121.51**	**11021.71**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**352.60**	**397.98**	**439.82**
1	Depreciation, Depletion & Amortisation	10.14	13.27	9.50
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**342.46**	**384.71**	**430.32**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**342.46**	**384.71**	**430.32**
G.	**PROFIT BEFORE TAX (PBT)**	**342.46**	**384.71**	**430.32**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**342.46**	**384.71**	**430.32**
I.	**Total Comprehensive Income for the Period**	**342.46**	**384.71**	**430.32**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	(Comprising Profit/Loss and Other Comprehensive Income (OCI))			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	895.92	934.36	988.43
	Total	**895.92**	**934.36**	**988.43**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	887.33	924.73	981.42
	Total	**887.33**	**924.73**	**981.42**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	28.73	5.00	-
	Total	**28.73**	**5.00**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Security Uniform	Nos	-	2603	2003	-	-	2791	2147	

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Security Uniform	Nos	2700	2141	-	2141	2900	2276	-	2276

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2799.88	3184.59	3614.91
2	Investment (Financial)	162.22	167.22	166.92
3	Capital Employed	2836.40	3226.11	3656.13
4	Working Capital	2800.43	3194.45	3631.15
5	Accumulated Profit(+)/Loss(-)	2674.18	3058.89	3489.21
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.37	3.66	3.75
2	Operating Margin (%)	3.37	3.66	3.75
3	Return on Net Worth (%)	12.23	12.08	11.90

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
4	Return on Assets (%)	8.89	8.89	8.82
5	Return on Capital Employed (%)	12.07	11.92	11.77
6	Sales/Capital Employed (%)	358.13	326.07	313.49
7	Debt-Equity Ratio (No. of Times)	0.01	0.01	0.01
8	Profit After Tax per Share (in ₹)	6849.20	3060.54	3423.39
9	Revenue per Employee (₹ in Lakh)	236.23	389.61	301.62
10	Inventory Turnover Ratio (%)	51774.21	28191.05	23474.72

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 8.96 per cent to ₹ 114.62 crore as compared to ₹ 105.19 crore during the previous year. Consequently, the net profit of the Company has increased during 2023-24 by 11.86 per cent to ₹ 4.30 crore as against a net profit of ₹ 3.85 crore during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 34.89 crore.

The statutory audit of accounts of the KEXCON is complete up to 2022-23.

116. KERALA STATE FILM DEVELOPMENT CORPORATION LIMITED

Kerala State Film Development Corporation Limited (KSFDC) was established in 1975 with the prime objective of facilitating the production and promotion of Malayalam Cinema. In order to achieve this objective, KSFDC supports film industry through providing financial support for the production of feature film, documentaries and advertisement video films; provides technical cum laboratory facilities and has also established cinema theatres across Kerala with modern digital facilities.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	23rd July 1975		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Cultural Affairs Department, Govt. of Kerala		
5	Name of Chairman	Mr. Shaji N Karun		
6	Name of Managing Director	Shri.Priyadarshanan P S		
7	Address & Contact Details			
8	Registered/Corporate Office	Chalachithra Kalabhavan, vazhuthacaud, Thiruvananthapuram, Kerala, India, 695014		
(i)	Factory/Unit/Other Offices	1. Kalabhavan Theatre, Thiruvananthapuram 2. Lenin Cinemas, Thiruvananthapuram 3. Kairali/Nila/Sree Theatre, Thiruvananthapuram 4. Kairali/Sree Theatre, Cherthala 5. Kairali/Sree Theatre, Alappuzha 6. Kairali/Sree Theatre, Thrissur 7. Kairali/Sree Theatre, North Paravur 8. Kairali/Sree Theatre, Chittoor 9. Kairali/Sree Theatre, Kozhikode 10. Chitranjali Studio, Thiruvallom 11. Kalabhavan Digital Studio 12. Kochi Digital Studio		
(ii)	Phone, Fax	0471-2325325, Fax:0471-2320342		
(iii)	Website & E-Mail	www.ksfdc.in ksfdcltd@gmail.com		
	Number of Subsidiary Companies, if any:	NIL		
	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	NA		
	Number of Joint Ventures, if any:			
	Provide details of Joint Ventures (Name & Address/Nature of Activities)	NA		
	Whether Financial and other data is	**2021-22**	**2022-23**	**2023-24**
	Audited (A) or Provisional (P)?	P	P	P
	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.9995	99.9995	2199990	2199990
2	Others	0.0005	0.0005	10	10
	Total	**100.00**	**100.00**	**22,00,000**	**22,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	-	-	**6**	-
(ii)	Supervisory (Unionized)	8	-	-	-	**8**	-
(iii)	Staff/Ministerial	100	-	-	-	**100**	-
(iv)	Workers (Skilled)	36	-	-	-	**36**	-
	Total	**150**	**1**	**-**	**-**	**151**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	35	-	3	-	**35**
2	SC Employment	27	-	-	-	**27**
3	ST Employment	2	-	-	-	**2**
4	OBC Employment	81	-	-	-	**81**
5	Persons with Disability Employment	4	-	-	-	**4**
6	Ex-servicemen Employment	12	-	-	-	**12**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	5	5	**10**
2	Number of Employees Retired during the year 2023-24	1	-	2	4	**7**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	-	-	-	-
2	Supervisory	Yes	-	-	-	-
3	Staff/Ministerial	Yes	-	-	-	-
4	Workers	Yes	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2200.00	2200.00	2200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2199.99	2199.99	2199.99
	Others	0.01	0.01	0.01
	Equity Shares Total	**2200.00**	**2200.00**	**2200.00**
	Total Paid up Capital	**2200.00**	**2200.00**	**2200.00**
(ii)	Share Application Money Pending Allotment	5583.72	6083.72	6412.71
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-5018.49	-5634.82	-2418.93
	Total Reserves & Surplus	**-5018.49**	**-5634.82**	**-2418.93**
	Total Shareholders' Fund	**2765.23**	**2648.90**	**6193.78**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1048.11	1094.54	1138.42
	Total Long Term Borrowings	**1048.11**	**1094.54**	**1138.42**
	Total Non-Current Liabilities	**1048.11**	**1094.54**	**1138.42**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	643.51	813.00	85.15
(ii)	Other Current Liabilities	7142.46	6579.16	2819.63
	Total Current Liabilities	**7785.97**	**7392.16**	**2904.78**
	TOTAL EQUITY AND LIABILITIES	**11599.31**	**11135.60**	**10236.98**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	324.88	324.88	324.88
	Buildings	2029.39	2273.98	1216.83
	Plant & Equipment	796.65	647.52	941.20
	Other Fixed Assets	137.98	102.32	911.11
	Gross Tangible Assets	**3288.90**	**3348.70**	**3394.02**
	Gross Fixed Assets	**3288.90**	**3348.70**	**3394.02**
	Total Net Block	**3288.90**	**3348.70**	**3394.02**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Fixed Assets	**3288.90**	**3348.70**	**3394.02**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.15	0.15	-
	Total Non-Current Investments	**0.15**	**0.15**	**0.00**
(iii)	Other Non-Current Assets	-	-	399.60
	Total Non-Current Assets	**3289.05**	**3348.85**	**3793.62**
2	**Current Assets:**			
(i)	Inventories			
(a)	Others	1.77	1.77	1.77
	Total Inventories	**1.77**	**1.77**	**1.77**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	460.35	579.80	402.77
	Total Trade Receivables	**460.35**	**579.80**	**402.77**
(iii)	Cash and Bank Balances	1360.30	805.43	422.96
(iv)	Short term Loans and Advances	178.82	182.20	-
(v)	Other Current Assets	6309.02	6217.55	5615.86
	Total Current Assets	**8310.26**	**7786.75**	**6443.36**
	TOTAL ASSETS	**11599.31**	**11135.60**	**10236.98**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	1035.67	2529.60	2331.28
	Total Gross Turnover/Revenue	**1035.67**	**2529.60**	**2331.28**
	Net Turnover/Revenue	**1035.67**	**2529.60**	**2331.28**
B.	**OTHER INCOME**			
1	Others	386.50	573.62	463.49
	Total Other Income	**386.50**	**573.62**	**463.49**
	Total Revenue/Income	**1422.17**	**3103.22**	**2794.77**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	941.64	1022.48	1763.90
2	Other Expenses *(including prior period expenses)*	909.29	2193.08	1922.97
	Total Expenditure	**1850.93**	**3215.56**	**3686.87**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-428.76**	**-112.34**	**-892.10**
1	Depreciation, Depletion & Amortisation	408.82	433.17	401.81
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-837.58**	**-545.51**	**-1293.91**
1	Finance Cost charged to P&L Account:			
(i)	Others	36.02	70.83	0.87
	Total Finance Cost	**36.02**	**70.83**	**0.87**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
F.	PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)	-873.60	-616.34	-1294.78
G.	PROFIT BEFORE TAX (PBT)	-873.60	-616.34	-1294.78
H.	NET PROFIT/LOSS AFTER TAX (PAT)	-873.60	-616.34	-1294.78
I.	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	-873.60	-616.34	-1294.78

PART-VI: OTHER FINANCIAL DETAILS – *Not Applicable*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	-2818.49	-3434.82	-218.93
2	Investment (Financial)	8831.83	9378.26	9751.13
3	Capital Employed	3813.34	3743.44	7332.20
4	Working Capital	524.29	394.59	3538.58
5	Accumulated Profit(+)/Loss(-)	-5018.49	-5634.82	-2418.93
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-61.43	-19.86	-46.33
2	Operating Margin (%)	-80.87	-21.57	-55.50
3	Return on Net Worth (%)	-31.00	-17.94	-591.41
4	Return on Assets (%)	-7.53	-5.53	-12.65
5	Return on Capital Employed (%)	-21.96	-14.57	-17.65
6	Sales/Capital Employed (%)	27.16	67.57	31.80
7	Debt-Equity Ratio (No. of Times)	-0.37	-0.32	-5.20
8	Profit After Tax per Share (in ₹)	-39.71	-28.02	-58.85
9	Revenue per Employee (₹ in Lakh)	6.06	18.07	15.44

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2019-20
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2018-19

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 9.94 per cent to ₹ 2794.77 lakh as compared to ₹ 3103.22 lakh during the previous year. Consequently, the net loss of the Corporation has increased during 2023-24 by 110.08 per cent to ₹ 1294.78 lakh as against a net loss of ₹ 616.34 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 2418.93 lakh.

The statutory audit of accounts of the KSFDC is complete up to 2019-20 only

117. KERALA STATE INDUSTRIAL ENTERPRISES LIMITED

Kerala State Industrial Enterprises Limited (KSIE) was incorporated in 1973 to revive the sick units under the Industries Department. In the year 1999 all the sick Companies were delinked from KSIE. Currently KSIE is engaged in operations related to Air Cargo complexes at Trivandrum and Calicut; International Container Freights Station at Kochi; Kerala Soaps at Calicut; Business centres (5 locations across Kerala); Civil Construction activities, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	25th April 1973		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries and Commerce Department		
5	Name of Chairman	Adv. Peelipose Thomas		
6	Name of Managing Director	Shri. Rajeev G.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	1st Floor, St. Josephs Press Building, Cotton Hill, Vazhuthacaud, Thiruvananthapuram-695 014		
(ii)	Factory/Unit/Other Offices	1. Trivandrum Air Cargo Complex, Shanghumugham, Trivandrum Airport, Thiruvananthapuram-695 008 2. Calicut Air Cargo Complex, Calicut Airport P.O., Kondotty, Kozhikode-673 647. 3. Cochin International Container Freight Station, Old Aanavathil Jn., ICTT Road, Udyogamandal P.O., Kalamassery, Ernakulam-683 501 4. Kerala Soaps Unit, Gandhi Road Junction, North Beach Road, Nadakkavu P.O., Kozhikode-673 011 5. Trivandrum Business Centre at Head Office Building; Calicut Business centre at Soap Factory Building; Kottayam Business Centre at 1st Floor, MKM Complex, Pallipurathukavu, Kodimatha P.O., Kottayam-686 013; Cochin Business Centre at CICFS Building; Palakkad Business Centre, 1st Floor, Room No. 122, Zam Zam Complex, Mettupalayam Street, Palakkad-678 001		
(iii)	Phone, Fax	0471-2320208		
(iv)	Website & E-Mail	www.ksie.net finance.ksieltd@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	120000	120000
	Total	**100.00**	**100.00**	**1,20,000**	**1,20,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	-	-	-	**-**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	5	-	-	-	**5**	-
(ii)	Supervisory (Non-Unionized)	20	-	5	-	**25**	-
(iii)	Staff/Ministerial	46	-	57	-	**103**	-
(iv)	Workers (Unskilled)	9	-	125	2	**136**	-
	Total	**80**	-	**187**	**2**	**269**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	21	-	-	-	**21**
2	SC Employment	12	-	-	-	**12**
3	ST Employment	-	-	-	-	**-**
4	OBC Employment	36	-	-	-	**36**
5	Persons with Disability Employment	1	-	-	-	**1**
6	Ex-servicemen Employment	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	5	-	**5**
2	Number of Employees Retired during the year 2023-24	-	-	-	4	**4**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	NO	NO	YES	-	-
2	Supervisory	NO	NO	YES	-	-
3	Staff/Ministerial	YES	NO	NO	-	-
4	Workers	NO	NO	YES	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2100.00	2100.00	2100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	120.00	120.00	120.00
	Equity Shares Total	**120.00**	**120.00**	**120.00**
	Total Paid up Capital	**120.00**	**120.00**	**120.00**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	2069.24	2057.01	2057.01
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1867.95	1910.57	2282.61
	Total Reserves & Surplus	**3937.19**	**3967.58**	**4339.62**
	Total Shareholders' Fund	**4057.19**	**4087.58**	**4459.62**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	171.80	271.81	301.80
(b)	Others	270.18	270.18	270.18
	Total Long Term Borrowings	**441.98**	**541.99**	**571.98**
(ii)	Deferred Tax Liability (Net)	195.17	199.26	199.12
(iii)	Other Non-Current Liabilities	146.52	146.66	145.57
	Total Non-Current Liabilities	**783.67**	**887.91**	**916.67**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	62.48	177.09	410.95
	Total Short Term Borrowings	**62.48**	**177.09**	**410.95**
(ii)	Trade Payables	2688.25	3874.59	3777.48
(iii)	Other Current Liabilities	3734.28	3187.76	3150.89
(iv)	Short Term Provisions			
(a)	Other Provisions	74.46	104.3	145.22
	Total Short Term Provisions	**74.46**	**104.30**	**145.22**
	Total Current Liabilities	**6559.47**	**7343.74**	**7484.54**
	TOTAL EQUITY AND LIABILITIES	**11400.33**	**12319.23**	**12860.83**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	5214.94	5321.26	5399.26

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Gross Tangible Assets	**5214.94**	**5321.26**	**5399.26**
(b)	Intangible Assets			
	Software	10.25	10.25	10.25
	Gross Intangible Assets	**10.25**	**10.25**	**10.25**
	Gross Fixed Assets	**5225.19**	**5331.51**	**5409.51**
(c)	Accumulated Depreciation, Depletion & Amortization	2553.73	2685.56	2826.71
	Total Net Block	**2671.46**	**2645.95**	**2582.80**
(d)	Capital Works in Progress	91.44	56.89	57.38
	Total Fixed Assets	**2762.90**	**2702.84**	**2640.18**
(ii)	Non-Current Investments			
(a)	In the form of equity	10.06	10.06	10.06
(b)	Others	520.00	520.00	520.00
	Total Non-Current Investments	**530.06**	**530.06**	**530.06**
(iii)	Long Term Loans and Advances	33.26	128.41	106.64
(iv)	Other Non-Current Assets	848.49	1451.81	600.51
	Total Non-Current Assets	**4174.71**	**4813.12**	**3877.39**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	140.18	238.54	148.93
(b)	Work in progress	53.21	45.48	40.99
(c)	Finished Goods	75.98	128.13	108.67
(d)	Stock in Trade	0.13	0.17	0.23
	Total Inventories	**269.50**	**412.32**	**298.82**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	3119.81	3282.17	4388.43
	Total Trade Receivables	**3119.81**	**3282.17**	**4388.43**
(iii)	Cash and Bank Balances	3381.87	3559.56	4042.43
(iv)	Short term Loans and Advances	221.18	51.91	53.18
(v)	Other Current Assets	233.26	200.15	200.58
	Total Current Assets	**7225.62**	**7506.11**	**8983.44**
	TOTAL ASSETS	**11400.33**	**12319.23**	**12860.83**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6831.93	6668.54	5330.52
2	Sale of services	1097.78	1154.31	1673.69
3	Other Operating Revenues	37.82	1.27	5.81
	Total Gross Turnover/Revenue	**7967.53**	**7824.12**	**7010.02**
	Net Turnover/Revenue	**7967.53**	**7824.12**	**7010.02**
B.	**OTHER INCOME**			
1	Rental Income	91.37	91.9	87.57
2	Interest Income	138.21	157.27	279.54
3	Others	2.33	5.86	10.36
	Total Other Income	**231.91**	**255.03**	**377.47**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Revenue/Income	**8199.44**	**8079.15**	**7387.49**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	905.98	1016.18	906.96
2	Purchase of Stock in Trade	5197.41	4945.94	3528.36
3	Changes in inventory of finished goods, work-in-progress & stock in trade	108.82	-142.82	113.49
4	Salary, Wages & Benefits/Employees Expenses	1087.02	1045.22	1186.55
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	21.79	19.25	18.68
6	Other Expenses *(including prior period expenses)*	923.98	838.32	873.14
	Total Expenditure	**8245.00**	**7722.09**	**6627.18**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-45.56**	**357.06**	**760.31**
1	Depreciation, Depletion & Amortisation	146.03	138.88	141.15
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-191.59**	**218.18**	**619.16**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	14.85	27.76	24.27
(ii)	Financial Institutions/Banks	38.3	38.62	46.46
(iii)	Others	13.3	13.3	13.3
	Total Finance Cost	**66.45**	**79.68**	**84.03**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-258.04**	**138.50**	**535.13**
1	Exceptional Items	26.02	89.7	10.25
G.	**PROFIT BEFORE TAX (PBT)**	**-284.06**	**48.80**	**524.88**
1	Tax Expenses:			
(i)	Current Tax	-	**2.09**	**152.99**
	Current Tax (Net)	**-**	**2.09**	**152.99**
(ii)	Deferred Tax	-0.24	4.09	-0.15
	Total Tax	**-0.24**	**6.18**	**152.84**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-283.82**	**42.62**	**372.04**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-283.82**	**42.62**	**372.04**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	734.31	777.80	748.37
	Total	**734.31**	**777.80**	**748.37**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	1.35	1.27	1.31

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
	YEAR	2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
2	Goods and Service Tax (SGST)	620.84	613.04	576.44
	Total	**622.19**	**614.31**	**577.75**
C.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.01	-	-
D.	**AMOUNT OF BONUS PAID**			
1	In Amount	17.81	23.06	42.37
E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	-	161.03	-
2	Gratuity	-	27.58	-
3	Sales Tax/GST	-	1324.82	-
	Total	**-**	**1513.43**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/ Item**	**Unit**	**2022-23**				**2023-24**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
1	Toiletries and Washing Soaps	MT	4000	1000	717.42	**17.94**	4000	1000	743.24	**18.581**

PART-VIII: DETAILS OF SALES									
A. DETAILS OF SALES IN QUANTITY									
Sl. No.	**Product/Item**	**Unit**	**2022-23**				**2023-24**		
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Toiletries and Washing Soaps	MT	1000	717.46	-	**717.46**	1000.00	729.24	-	**729.24**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Toiletries and Washing Soaps	1939.00	1453.28	-	**1453.28**	2084.86	1581.91	-	**1581.91**
2	Trading Business	4411	5213.00	-	**5213.00**	4741.52	3702.83	-	**3702.83**
	Total	**6350.00**	**6666.28**	**-**	**6666.28**	**6826.38**	**5284.74**	**-**	**5284.74**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.03.2024**				**Total**
(i)	State	Kerala				
(ii)	District	Trivandrum	Ernakulam	Calicut	Malappuram	
2	**Land Area** *(in Acres)*					
(i)	Total Area	4.22	8.53	5.34	4.43	**22.52**

PART-X: LAND DETAILS						
(ii)	Built Up Area	3.29	1.48	0.60	1.87	**7.24**
3	**Land Status** *(in Acres)*					
(i)	Freehold	2.72	-	5.34	4.17	**12.23**
(ii)	Leased	1.50	6.53	-	0.26	**8.29**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2020-21	2021-22	2022-23
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4057.19	4087.58	4459.62
2	Investment (Financial)	561.98	661.99	691.98
3	Capital Employed	4499.17	4629.57	5031.60
4	Working Capital	666.15	162.37	1498.90
5	Accumulated Profit(+)/Loss(-)	1867.95	1910.57	2282.61
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-3.46	0.53	5.04
2	Operating Margin (%)	-2.40	2.79	8.83
3	Return on Net Worth (%)	-7.00	1.04	8.34
4	Return on Assets (%)	-2.49	0.35	2.89
5	Return on Capital Employed (%)	-4.84	2.78	12.10
6	Sales/Capital Employed (%)	177.09	169.00	139.32
7	Debt-Equity Ratio (No. of Times)	0.11	0.13	0.13
8	Profit After Tax per Share (in ₹)	-236.52	35.52	310.03
9	Revenue per Employee (₹ in Lakh)	29.95	30.09	26.06
10	Inventory Turnover Ratio (%)	2475.08	2295.07	1971.49

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 8.56 per cent to ₹ 7387.49 lakh as compared to ₹ 8079.15 lakh during the previous year. The Company during 2023-24 has reported a net profit of ₹ 372.04 lakh as against a net profit of ₹ 42.62 lakh during 2022-23 due to reduced purchases. The accumulated profit of the Company at the end of the year under review amounts to ₹ 2282.61 lakh.

The statutory audit of accounts of the KSIE is complete and up-to-date.

118. KERALA STATE MINERAL DEVELOPMENT CORPORATION LIMITED

Kerala State Mineral Development Corporation Limited (KEMDEL) was incorporated in the year 1992 with the objective to establish and function as a nodal agency for acceleration and development of mining and mineral resources of the State. The major activities undertaken by the Corporation includes de-silting works for recovery of sand on behalf of Government, purchase and sale of sand from other states, mining and transport of mineral sand, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	24th June 1992		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Industries & Commerce Department		
5	Name of Chairman	Shri. Vayoli Muhammad Master		
6	Name of Managing Director	Sri Chandrabose J		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	The Retreat, T.C 26/954 (old T.C. 12/36), Plamoodu, Pattom Palace P.O., Thiruvananthapuram - 695 004		
(ii)	Phone, Fax	0471-2305010		
(iii)	Website & E-Mail	www.kemdel.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	100	100
	Total	**100.00**	**100.00**	**100**	**100**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	1	-	**1**	-
(ii)	Supervisory (Non-Unionized)	-	-	-	9	**9**	-
(iii)	Workers (Skilled)	-	-	3	-	**3**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iv)	Workers (Unskilled)	-	-	1	1	**2**	-
	Total	-	-	**5**	**10**	**15**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	4	-	**4**
2	OBC Employment	-	-	1	1	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/ Executives	No	Yes	No	No	All the post are created by Government on Contract Basis.
2	Supervisory	No	Yes	No	No	-
3	Staff/Ministerial	No	Yes	No	No	-
4	Workers	No	Yes	No	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2022-23 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares			
	State Government	175.67	175.67	175.67
	Equity Shares Total	**175.67**	**175.67**	**175.67**
	Total Paid up Capital	**175.67**	**175.67**	**175.67**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1994.41	-2131.47	-2301.19
	Total Reserves & Surplus	**-1994.41**	**-2131.47**	**-2301.19**
	Total Shareholders' Fund	**-1818.74**	**-1955.80**	**-2125.52**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1178.50	1178.50	1178.50
	Total Long Term Borrowings	**1178.50**	**1178.50**	**1178.50**
	Total Non-Current Liabilities	**1178.50**	**1178.50**	**1178.50**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Audited)
(a)	Others	118.66	213.31	285.52
	Total Short Term Borrowings	**118.66**	**213.31**	**285.52**
(ii)	Trade Payables	116.23	89.94	106.76
(iii)	Other Current Liabilities	1751.44	1984.57	2239.36
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	3.80	3.78	4.45
(b)	Other Provisions	177.51	2.02	2.60
	Total Short Term Provisions	**181.31**	**5.80**	**7.05**
	Total Current Liabilities	**2167.64**	**2293.62**	**2638.69**
	TOTAL EQUITY AND LIABILITIES	**1527.40**	**1516.32**	**1691.67**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	6.58	5.24	3.89
	Gross Tangible Assets	**6.58**	**5.24**	**3.89**
(b)	Intangible Assets			
	Software	0.07	0.17	0.15
	Gross Intangible Assets	**0.07**	**0.17**	**0.15**
	Gross Fixed Assets	**6.65**	**5.41**	**4.04**
	Total Net Block	**6.65**	**5.41**	**4.04**
	Total Fixed Assets	**6.65**	**5.41**	**4.04**
(ii)	Deferred Tax Asset (Net)	1.08	1.09	0.99
	Total Non-Current Assets	**7.73**	**6.50**	**5.03**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stock in Trade	197.32	-	-
	Total Inventories	**197.32**	**-**	**-**
(ii)	Trade Receivables			
(a)	Others	940.73	942.53	942.53
	Total Trade Receivables	**940.73**	**942.53**	**942.53**
(iii)	Cash and Bank Balances	350.03	534.01	702.17
(iv)	Short term Loans and Advances	7.00	7.89	8.78
(v)	Other Current Assets	24.59	25.39	33.16
	Total Current Assets	**1519.67**	**1509.82**	**1686.64**
	TOTAL ASSETS	**1527.40**	**1516.32**	**1691.67**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	-	569.50	237.77
	Total Gross Turnover/Revenue	**-**	**569.50**	**237.77**
	Net Turnover/Revenue	**-**	**569.50**	**237.77**
B.	**OTHER INCOME**			
1	Others	17.76	31.38	44.40
	Total Other Income	**17.76**	**31.38**	**44.40**
	Total Revenue/Income	**17.76**	**600.88**	**282.17**
C.	**EXPENDITURE**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
1	Purchase of Stock in Trade	197.32	215.76	147.88
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-197.32	197.57	-
3	Power & Fuel	0.03	0.04	0.11
4	Salary, Wages & Benefits/Employees Expenses	24.89	26.59	27.97
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	263.49	217.18	149.02
6	Rent, Royalty & Cess	5.00	5.00	5.00
7	Other Expenses *(including prior period expenses)*	1436.31	74.39	120.67
	Total Expenditure	**1729.72**	**736.53**	**450.65**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1711.96**	**-135.65**	**-168.48**
1	Depreciation, Depletion & Amortisation	1.85	1.42	1.14
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1713.81**	**-137.07**	**-169.62**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1713.81**	**-137.07**	**-169.62**
G.	**PROFIT BEFORE TAX (PBT)**	**-1713.81**	**-137.07**	**-169.62**
1	Tax Expenses:			
(i)	Current Tax	18.62	-	-
	Current Tax (Net)	**18.62**	**-**	**-**
(ii)	Deferred Tax	-0.20	-0.01	0.10
	Total Tax	**18.42**	**-0.01**	**0.10**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1732.23**	**-137.06**	**-169.72**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-1732.23**	**-137.06**	**-169.72**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	12.88	22.06	9.15
	Total	**12.88**	**22.06**	**9.15**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.84	11.08	9.15
	Total	**0.84**	**11.08**	**9.15**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	0.25	-	-
	Total	**0.25**	**-**	**-**
D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-22**	**Amount Paid during the year**	**Balance to be paid on 31-03-23**
1	Sales Tax/GST	6.42	18.30	10.96

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total	**6.42**	**18.30**	**10.96**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Filtered Sand	Cubic meter	-	57526	24572	-	-	32954	-	-

B. DETAILS OF TRADING ***(In Quantity)***

Sl. No.	Product/Item	Unit	2022-23		2023-24	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
1	Sand	Cubic meter	57526	47046	32954	

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Filtered Sand	Cubic meter	57526	47046	Nil	47046	32954	-	-	-

B. DETAILS OF SALES IN VALUE ***(₹ in Lakh)***

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Filtered Sand	696	569	-	569	6923.73	237.77	-	237.77

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2021-22	2022-23	2023-24
(i)	Total Amount of Loan/Financial Assistance Disbursed	25.00		
(ii)	Source of Funds:			
a.	State Government	25.00		
b.	Central Government			
c.	Financial Institutions/Banks			
d.	Others			
	Total	**25.00**	**0.00**	**0.00**

PART-X: LAND DETAILS – *Not Applicable*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2020-21	2021-22	2022-23
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1818.74	-1955.80	-2125.52
2	Investment (Financial)	1354.17	1354.17	1354.17
3	Capital Employed	-640.24	-777.30	-947.02
4	Working Capital	-647.97	-783.80	-952.05
5	Accumulated Profit(+)/Loss(-)	-1994.41	-2131.47	-2301.19
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-9753.55	-22.81	-60.15
2	Operating Margin (%)	-	-24.07	-71.34
3	Return on Net Worth (%)	-95.24	-7.01	-7.98
4	Return on Assets (%)	-113.41	-9.04	-10.03
5	Return on Capital Employed (%)	267.68	-17.63	17.91
6	Sales/Capital Employed (%)	-	-73.27	-25.11
7	Debt-Equity Ratio (No. of Times)	-0.65	-0.60	-0.55
8	Profit After Tax per Share (in ₹)	-17.32	-13.71	-16.97
9	Revenue per Employee (₹ in Lakh)	-	43.81	15.85
10	Inventory Turnover Ratio (%)	-	577.23	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 53.04 per cent to ₹ 282.17 lakh as compared to ₹ 600.88 lakh during the previous year. Consequently, the net loss of the Corporation during 2023-24 has increased by 23.83 per cent to ₹ 169.72 lakh as against a net loss of ₹ 137.06 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 2301.19 lakh.

The statutory audit of accounts of the KEMDEL is complete up to 2022-23.

119. KERALA STATE WAREHOUSING CORPORATION

Kerala State Warehousing Corporation (KSWC) is a Statutory Corporation established by Government of Kerala during 1959 under the Agriculture Produce (Development and Warehousing) Corporation Act, 1956, later bifurcated into the Warehousing Corporation Act, 1962 (Central Act 58/1962). The present activities of the Corporation are: 1) Acquire and build godowns and warehouses. 2) Run warehouses for the storage of agriculture products and other notified commodities. 3) Arrange facilities for the transport of agriculture products and other notified commodities. 4) Act as an agent of Central Warehousing Corporation.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	20th February 1959		
3	Act under which incorporated	Warehousing Corporation Act, 1962		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Shri. P. Muthupandi		
6	Name of Managing Director	Dr.Anil Das S.		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Kerala State Warehousing Corporation Road, PB No. 1727, Ernakulam-682 016		
(ii)	Factory/Unit/Other Offices	Warehouses and Godowns across various districts of Kerala		
(iii)	Phone, Fax	0484-2375537, 2376269, 2376616 Fax-0484 2376339		
(iv)	Website & E-Mail	www.kerwacor.com kerwacor@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	50.54	50.70	740750	745650
2	Central Government	49.46	49.30	725000	725000
	Total	**100.00**	**100.00**	**14,65,750**	**14,70,650**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	70,616
2	Below Board Level Employees:						
(i)	Managerial/Executives	19	2	-	-	**21**	85,593
(ii)	Supervisory (Unionized)	74	-	-	-	**74**	58126
(iii)	Supervisory (Non-Unionized)	-	-	4	-	**4**	43000
(iv)	Staff/Ministerial	149	-	7	9	**165**	33986
	Total	**242**	**2**	**12**	**9**	**265**	291321

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	76	-	5	1	**82**
2	SC Employment	55	-	2	3	**60**
3	ST Employment	8	-	-	1	**9**
4	OBC Employment	109	-	9	4	**122**
5	Persons with Disability Employment	7	-	-	-	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**
2	Number of Employees Retired during the year 2023-24	-	1	1	-	**2**
3	Attrition of Employees during the year 2023-24*(excluding retired employees)*	-	-	-	-	**-**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	No	No	No	Farming of Draft Special Rules under process
2	Supervisory	Yes	No	No	No	
3	Staff/Ministerial	Yes	No	No	No	
4	Workers	NA	NA	NA	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	750.00	740.75	745.65
	Central Government	575.00	725.00	725.00
	Equity Shares Total	**1325.00**	**1465.75**	**1470.65**
	Total Paid up Capital	**1325.00**	**1465.75**	**1470.65**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds *(Grant under 100% CSS and RKVY)*	900.12	954.81	1004.16
	Total Reserves & Surplus	**900.12**	**954.81**	**1004.16**
	Total Shareholders' Fund	**2225.12**	**2420.56**	**2474.81**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	325.00	250.00	150.00
(d)	Others *(Assistance from NABARD)*	3305.36	3829.51	4434.95
	Total Long Term Borrowings	**3630.36**	**4079.51**	**4584.95**
	Total Non-Current Liabilities	**3630.36**	**4079.51**	**4584.95**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	59.27	59.27	59.27
(ii)	Other Current Liabilities	4153.57	4117.60	4309.79
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	431.87	330.54	367.69
(b)	Other Provisions	750.30	828.26	996.56
	Total Short Term Provisions	**1182.17**	**1158.80**	**1364.25**
	Total Current Liabilities	**5395.01**	**5335.67**	**5733.31**
	TOTAL EQUITY AND LIABILITIES	**11250.49**	**11835.74**	**12793.07**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	365.19	365.19	365.19
	Buildings	5397.76	6192.11	6743.57
	Other Fixed Assets	671.35	749.36	781.07
	Gross Tangible Assets	**6434.30**	**7306.66**	**7889.83**
(b)	Intangible Assets			
	Software	26.48	26.48	27.19
	Gross Intangible Assets	**26.48**	**26.48**	**27.19**
	Gross Fixed Assets	**6460.78**	**7333.14**	**7917.02**
(c)	Accumulated Depreciation, Depletion & Amortization	1401.65	1555.68	1555.68
	Total Net Block	**5059.13**	**5777.46**	**6361.34**
(d)	Capital Works in Progress	525.94	603.60	598.58
	Total Fixed Assets	**5585.07**	**6381.06**	**6959.92**
	Total Non-Current Assets	**5585.07**	**6381.06**	**6959.92**
2	**Current Assets:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	816.37	1127.94	1199.33
	Total Trade Receivables	**816.37**	**1127.94**	**1199.33**
(ii)	Cash and Bank Balances	1471.68	1280.38	1451.93
(iii)	Short term Loans and Advances	248.45	281.72	304.84
(iv)	Other Current Assets	1468.79	1194.44	1730.53
(v)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off	1660.13	1570.20	1146.52
	Total Current Assets	**5665.42**	**5454.68**	**5833.15**
	TOTAL ASSETS	**11250.49**	**11835.74**	**12793.07**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	2922.83	3006.50	2931.02
	Total Gross Turnover/Revenue	**2922.83**	**3006.50**	**2931.02**
	Net Turnover/Revenue	**2922.83**	**3006.50**	**2931.02**
B.	**OTHER INCOME**			
1	Rental Income	101.76	107.04	105.24
2	Interest Income	87.03	87.45	70.92
3	Service Charges	324.95	291.40	570.89
4	Others	48.65	71.87	155.96
	Total Other Income	**562.39**	**557.76**	**903.01**
	Total Revenue/Income	**3485.22**	**3564.26**	**3834.03**
C.	**EXPENDITURE**			
1	Power & Fuel	20.96	20.66	27.85
2	Salary, Wages & Benefits/Employees Expenses	1697.57	1710.19	1826.23
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	621.01	666.83	721.15
4	Rent, Royalty & Cess	294.87	257.70	269.74
5	Other Expenses *(including prior period expenses)*	258.70	69.53	65.95
	Total Expenditure	**2893.11**	**2724.91**	**2910.92**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**592.11**	**839.35**	**923.11**
1	Depreciation, Depletion & Amortisation	140.21	154.31	168.06
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**451.90**	**685.04**	**755.05**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans/NABARD	243.28	236.61	239.64
(ii)	Financial Institutions/Banks *(Car Loan)*	0.18	-	-
	Total Finance Cost	**243.46**	**236.61**	**239.64**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**208.44**	**448.43**	**515.41**
G.	**PROFIT BEFORE TAX (PBT)**	**208.44**	**448.43**	**515.41**
1	Tax Expenses:			
(i)	Current Tax	-	259.68	-
	Current Tax (Net)	**-**	**259.68**	**161.74**
	Total Tax	**-**	**259.68**	**161.74**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**208.44**	**188.75**	**353.67**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**208.44**	**188.75**	**353.67**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	191.15	274.27	317.85
	Total	**191.15**	**274.27**	**317.85**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	189.89	264.93	316.60
	Total	**189.89**	**264.93**	**316.60**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	40.00	55.95	58.30
	Total	**40.00**	**55.95**	**58.30**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.00	2.00	2.00
2	Training Expenses (Actually Spent)	0.08	-	0.98
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	2	-	1
b.	Number of employees Covered	7	-	153
(ii)	External Training:			
a.	Number of Programmes Conducted	1	2	3
b.	Number of employees Covered	4	2	7
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	8.33	8.33
2	In Amount	0.50	0.21	0.21
F.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	-	282.78	-

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
2	ESI	0.004	0.05	0.004
3	Gratuity	0.00	10.87	3.35
4	Guarantee Commission	-	0.13	-
5	Sales Tax/GST	43.94	634.44	56.47
	Total	**43.95**	**928.27**	**59.82**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

		PART-X: LAND DETAILS														
1	**Location of the Land**	As on 31.3.2024														**Total**
(i)	State	KERALA														
(ii)	District	TVM	KLM	PTA	ALP	KTM	IDK	EKM	TSR	PKD	MPM	KZD	WYD	KNR	KSD	
2	**Land Area** *(in Acres)*															
(i)	Total Area	6.50	11.02	3.21	8.44	6.50	4.11	18.61	4.96	9.40	4.50	0.00	4.54	10.11	4.46	**96.36**
(ii)	Built Up Area	2.51	4.92	0.83	2.97	3.12	1.43	4.24	1.99	4.20	2.55	0.00	1.54	3.38	2.07	**35.75**
3	**Land Status** *(in Acres)*															
(i)	Freehold	5.50	11.02	1.70	8.44	6.50	4.11	17.71	4.96	9.40	4.50	-	3.60	10.11	3.82	**91.37**
(ii)	Leased	1.00	-	1.51	-	-	-	0.90	-	-	-	-	0.94	-	0.64	**4.99**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	564.99	850.36	1328.29
2	Investment (Financial)	4955.36	5545.26	6055.60
3	Capital Employed	5855.48	6500.07	7059.76
4	Working Capital	270.41	119.01	99.84
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	5.98	5.30	9.22
2	Operating Margin (%)	15.46	22.79	25.76
3	Return on Net Worth (%)	36.89	22.20	26.63
4	Return on Assets (%)	1.85	1.59	2.76
5	Return on Capital Employed (%)	7.72	10.54	10.70
6	Sales/Capital Employed (%)	49.92	46.25	41.52
7	Debt-Equity Ratio (No. of Times)	6.43	4.80	3.45
8	Profit After Tax per Share (in ₹)	15.73	12.88	24.05
9	Revenue per Employee (₹ in Lakh)	9.84	11.56	11.06

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 7.57 per cent to ₹ 3834.03 lakh as compared to ₹ 3564.26 lakh during the previous year. Consequently, the net profit of the Corporation has increased during 2023-24 by 87.37 per cent to ₹ 353.67 lakh as against a net profit of ₹ 188.75 lakh during 2022-23.

The statutory audit of accounts of the KSWC is complete up to 2022-23.

120. KERALA TOURISM DEVELOPMENT CORPORATION LIMITED

Kerala Tourism Development Corporation Limited (KTDC) was incorporated during December 1965, to establish and promote hotels, resorts and enterprises to facilitate/accelerate development of Tourism in Kerala. The initial name of the Corporation was Kerala Tourist and Handicrafts Corporation Private Limited. KTDC plays a key role in developing and providing infrastructure facilities required by the tourist traffic into the State and contributes to the development, promotion and expansion of tourism in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	29th December 1965		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Tourism Department		
5	Name of Chairman	Shri. P. K. Sasi		
6	Name of Managing Director	Smt. Sikha Surendran IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Mascot Square, Vikas Bhavan P.O., Thiruvananthapuram-695 033		
(ii)	Factory/Unit/Other Offices	-		
(iii)	Phone, Fax	0471-2721243/2721245 0471-2721248		
(iv)	Website & E-Mail	www.ktdc.com md@ktdc.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	8500000	8500000
	Total	**100.00**	**100.00**	**85,00,000**	**85,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	1	-	-	**1**	1,11,252
2	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees:						
(i)	Managerial/Executives	71	1	-	-	**72**	1,03,281
(ii)	Supervisory (Unionized)	54	-	-	-	**54**	77,794
(iii)	Staff/Ministerial	37	1	-	-	**38**	43,716
(iv)	Workers (Skilled)	340	-	78	-	**418**	40,944
(v)	Workers (Unskilled)	-	-	-	1072	**1072**	28,976
	Total	**502**	**3**	**78**	**1072**	**1655**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	108	-	13	424	**545**
2	SC Employment	71	-	2	-	**73**
3	ST Employment	11	-	-	-	**11**
4	OBC Employment	-	-	7	-	**7**
5	Persons with Disability Employment	6	-	-	-	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	4	-	-	22	**26**
2	Number of Employees Retired during the year 2023-24	2	4	1	10	**17**
3	Attrition of Employees during the year 2023-24 (excluding retired employees)	-	1	-	4	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	No	Yes	-
2	Supervisory	No	Yes	No	Yes	-
3	Staff/Ministerial	Yes	Yes	No	Yes	-
4	Workers	Yes	Yes	No	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	8500.00	8500.00	8500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	8500.00	8500.00	8500.00
	Equity Shares Total	**8500.00**	**8500.00**	**8500.00**
	Total Paid up Capital	**8500.00**	**8500.00**	**8500.00**
(ii)	Share Application Money Pending Allotment	9523.88	9523.88	10573.88
(iii)	Reserves & Surplus			
(a)	Capital Reserve	259.86	259.86	259.86
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-24334.91	-24203.27	-24005.02
	Total Reserves & Surplus	**-24075.05**	**-23943.41**	**-23745.16**
	Total Shareholders' Fund	**-6051.17**	**-5919.53**	**-4671.28**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1692.23	1692.23	1692.23
(b)	Financial Institutions/Banks	3432.08	3622.62	4454.57
(c)	Others	420.51	394.31	378.66
	Total Long Term Borrowings	**5544.82**	**5709.16**	**6525.46**
(ii)	Other Non-Current Liabilities	2201.33	2201.33	2201.33
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1945.71	2138.26	2354.72
	Total Long Term Provisions	**1945.71**	**2138.26**	**2354.72**
	Total Non-Current Liabilities	**9691.86**	**10048.75**	**11081.51**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	450.57	826.65	505.57
(b)	Others	1225.92	1075.20	1082.97
	Total Short Term Borrowings	**1676.49**	**1901.85**	**1588.54**
(ii)	Trade Payables	626.02	1036.99	1238.18
(iii)	Other Current Liabilities	4505.20	4963.04	5764.10
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	201.61	235.30	18.79
	Total Short Term Provisions	**201.61**	**235.30**	**18.79**
	Total Current Liabilities	**7009.32**	**8137.18**	**8609.61**
	TOTAL EQUITY AND LIABILITIES	**10650.01**	**12266.40**	**15019.84**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	511.56	511.56	511.56
	Buildings	9617.19	9646.28	11430.68
	Plant & Equipment	3233.38	3405.37	3808.67
	Other Fixed Assets	5807.19	5994.15	6210.10
	Gross Tangible Assets	**19169.32**	**19557.36**	**21961.01**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(b)	Intangible Assets			
	Software	126.75	137.25	137.25
	Gross Intangible Assets	**126.75**	**137.25**	**137.25**
	Gross Fixed Assets	**19296.07**	**19694.61**	**22098.26**
(c)	Accumulated Depreciation, Depletion & Amortization	11706.10	12423.55	13310.79
	Total Net Block	**7589.97**	**7271.06**	**8787.47**
(d)	Capital Works in Progress	370.80	1813.55	1745.92
	Total Fixed Assets	**7960.77**	**9084.61**	**10533.39**
(ii)	Non-Current Investments			
(a)	In the form of equity	406.29	404.58	406.29
	Total Non-Current Investments	**406.29**	**404.58**	**406.29**
(iii)	Deferred Tax Asset (Net)			
(iv)	Long Term Loans and Advances	314.73	359.80	315.98
(v)	Other Non-Current Assets	468.11	472.17	507.22
	Total Non-Current Assets	**9149.90**	**10321.16**	**11762.88**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	331.04	371.06	331.29
	Total Inventories	**331.04**	**371.06**	**331.29**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	220.75	404.56	806.87
	Total Trade Receivables	**220.75**	**404.56**	**806.87**
(iii)	Cash and Bank Balances	200.67	130.14	232.24
(iv)	Short term Loans and Advances	139.97	404.53	983.35
(v)	Other Current Assets	607.68	634.95	903.21
	Total Current Assets	**1500.11**	**1945.24**	**3256.96**
	TOTAL ASSETS	**10650.01**	**12266.40**	**15019.84**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	10287.38	19075.04	19676.99
2	Other Operating Revenues	107.70	223.79	250.18
	Total Gross Turnover/Revenue	**10847.66**	**19691.58**	**20435.67**
3	Less: Turnover Tax	560.28	616.54	758.68
	Net Turnover/Revenue	**9834.80**	**18682.29**	**19168.49**
B.	**OTHER INCOME**			
1	Interest Income	12.59	7.68	6.01
2	Others	26.88	4.42	5.12
	Total Other Income	**39.47**	**12.10**	**11.13**
	Total Revenue/Income	**9874.27**	**18694.39**	**19179.62**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4584.19	6562.15	6090.09
2	Salary, Wages & Benefits/Employees Expenses	6012.68	6334.63	6629.77

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
3	Other Expenses *(including prior period expenses)*	3319.55	4501.56	5082.77
	Total Expenditure	**13916.42**	**17398.34**	**17802.63**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-4042.15**	**1296.05**	**1376.99**
1	Depreciation, Depletion & Amortisation	730.54	722.37	750.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-4772.69**	**573.68**	**626.99**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	75.19	82.33	90.15
(ii)	Financial Institutions/Banks	294.69	359.71	338.59
	Total Finance Cost	**369.88**	**442.04**	**428.74**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-5142.57**	**131.64**	**198.25**
G.	**PROFIT BEFORE TAX (PBT)**	**-5142.57**	**131.64**	**198.25**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-5142.57**	**131.64**	**198.25**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-5142.57**	**131.64**	**198.25**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	118.15	363.10	452.07
	Total	**118.15**	**363.10**	**452.07**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	75.19	82.33	90.15
2	Sale Tax/ State VAT	559.97	824.86	760.81
3	Goods and Service Tax (SGST)	118.15	363.10	452.07
	Total	**753.31**	**1270.29**	**1303.03**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	156.09	185.42	-
	Total	**156.09**	**185.42**	**-**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	69.96	69.96	69.96
	Total	**69.96**	**69.96**	**69.96**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	-	1050.00
	Total	**-**	**-**	**1050.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	10.00	10.00	12.00
2	Training Expenses (Actually Spent)	6.21	2.61	4.15

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Provisional)
G.	**AMOUNT OF BONUS PAID**			
1	In Amount	16.24	22.55	21.78
H.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	571.92	1099.19	189.35
2	ESI	7.04	20.73	6.48
3	Gratuity	1395.07	229.56	1485.76
4	Sales Tax/GST	39.00	930.33	12.81
5	Others *(Turnover Tax)*	617.26	73.08	1304.99
	Total	**2630.29**	**2352.89**	**2999.39**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS								
1	**Location of the Land**	**As on 31.03.2024**						**Total**
(i)	State	Kerala						
(ii)	District	Trivandrum	Palakkad	Kottayam	Idukki	Ernakulam	Thrissur	
2	**Land Area** *(in Acres)*							
(i)	Total Area	9.04	16.57	97.32	8.00	3.58	1.72	**136.23**
3	**Land Status** *(in Acres)*							
(i)	Freehold	9.04	16.57	97.32	8.00	3.58	1.72	**136.23**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-15575.05	-15443.41	-15245.16
2	Investment (Financial)	23568.70	23733.04	25599.34
3	Capital Employed	-506.35	-210.37	1854.18
4	Working Capital	-5509.21	-6191.94	-5352.65
5	Accumulated Profit(+)/Loss(-)	-24334.91	-24203.27	-24005.02
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-52.08	0.70	1.03
2	Operating Margin (%)	-48.53	3.07	3.27
3	Return on Net Worth (%)	-33.02	-0.85	-1.30
4	Return on Assets (%)	-48.29	1.07	1.32
5	Return on Capital Employed (%)	-942.57	-272.70	33.81
6	Sales/Capital Employed (%)	-1942.29	-8880.68	1033.80
7	Debt-Equity Ratio (No. of Times)	-0.36	-0.37	-0.43
8	Profit After Tax per Share (in ₹)	-60.50	1.55	2.33
9	Revenue per Employee (₹ in Lakh)	4.21	8.35	11.58
10	Inventory Turnover Ratio (%)	3018.24	5321.83	5458.39

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased to ₹ 19179.62 lakh as compared to ₹ 18694.39 lakh during the previous year. Consequently, the Corporation during 2023-24 has reported a net profit of ₹ 198.25 lakh as against a net profit of ₹ 131.64 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 24005.02 lakh.

The statutory audit of accounts of the KTDC is complete up to 2022-23.

121. KOCHI WATER METRO LIMITED

Kochi Water Metro Limited (KWML) was incorporated on 14th July 2021 with the objective to involve in sea and coastal water transport.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	14th July 2021		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Transport Department		
5	Name of Chairman	Smt. Sarada Muraleedharan, IAS		
6	Name of Managing Director	Shri. Loknath Behera IPS (Retd.)		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	4th Floor, JLN Stadium, Kallor, Kochi -682017		
(ii)	Phone, Fax	0484-2846700		
(iii)	Website & E-Mail	www.watermetro.co.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	74.00	74.00	362600	362600
2	Others	26.00	26.00	127400	127400
	Total	**100.00**	**100.00**	**4,90,000**	**4,90,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	-	-	**-**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	3	-	**3**	-
(ii)	Supervisory (Non-Unionized)	-	-	34	-	**34**	-
(iii)	Workers (Skilled)	-	-	52	-	**52**	-
	Total	**-**	**-**	**89**	**-**	**89**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employment	-	-	7	-	**7**
2	SC Employment	-	-	4	-	**4**
3	OBC Employment	-	-	70	-	**70**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	1	6	-	19	**26**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	7	-	9	**17**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	490.00	490.00	490.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	362.60	362.60	362.60
	Others	127.40	127.40	127.40
	Equity Shares Total	**490.00**	**490.00**	**490.00**
	Total Paid up Capital	**490.00**	**490.00**	**490.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-4.60	68.83	-33.05
	Total Reserves & Surplus	**-4.60**	**68.83**	**-33.05**
	Total Shareholders' Fund	**485.40**	**558.83**	**456.95**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	-	-	14.82
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	-	10.2	36.7
	Total Long Term Provisions	**-**	**10.20**	**36.70**
	Total Non-Current Liabilities	**-**	**10.20**	**51.52**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	-	54.06	75.31
(ii)	Other Current Liabilities	9.44	6.16	12.78
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-	-	2.61
	Total Short Term Provisions	**-**	**-**	**2.61**
	Total Current Liabilities	**9.44**	**60.22**	**90.70**
	TOTAL EQUITY AND LIABILITIES	**494.84**	**629.25**	**599.17**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(a)	Tangible Assets			
	Other Fixed Assets	-	-	2.42
	Gross Tangible Assets	**-**	**-**	**2.42**
(b)	Intangible Assets			
	Software	0.58	0.52	0.39
	Gross Intangible Assets	**0.58**	**0.52**	**0.39**
	Gross Fixed Assets	**0.58**	**0.52**	**2.81**
	Total Net Block	**0.58**	**0.52**	**2.81**
(c)	Intangible Assets under Development	-	-	3.89
	Total Fixed Assets	**0.58**	**0.52**	**6.70**
(ii)	Deferred Tax Asset (Net)	1.69	82.45	10.83
(iii)	Other Non-Current Assets	-	23.11	28.29
	Total Non-Current Assets	**2.27**	**106.08**	**45.82**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	-	-	2.08
	Total Trade Receivables	**-**	**-**	**2.08**
(ii)	Cash and Bank Balances	491.89	204.42	71.08
(iii)	Other Current Assets	0.68	318.75	480.19
	Total Current Assets	**492.57**	**523.17**	**553.35**
	TOTAL ASSETS	**494.84**	**629.25**	**599.17**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	-	-	418.36
	Total Gross Turnover/Revenue	**-**	**-**	**418.36**
	Net Turnover/Revenue	**-**	**-**	**418.36**
B.	**OTHER INCOME**			
1	Grants from Government	-	314.64	708.74
2	Interest Income	2.65	11.15	6.41
	Total Other Income	**2.65**	**325.79**	**715.15**
	Total Revenue/Income	**2.65**	**325.79**	**1133.51**
C.	**EXPENDITURE**			
1	Power & Fuel	-	2.76	232.72
2	Salary, Wages & Benefits/Employees Expenses	-	238.68	528.49
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	85.84	389.41
4	Rent, Royalty & Cess	0.09	0.14	0.14
5	Other Expenses *(including prior period expenses)*	8.75	5.52	12.72
	Total Expenditure	**8.84**	**332.94**	**1163.48**
D.	**PROFIT BEFORE DEPRECIATION,**	**-6.19**	**-7.15**	**-29.97**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	0.02	0.14	0.29
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-6.21**	**-7.29**	**-30.26**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-6.21**	**-7.29**	**-30.26**
G.	**PROFIT BEFORE TAX (PBT)**	**-6.21**	**-7.29**	**-30.26**
1	Tax Expenses:			
(i)	Current Tax	0.08	0.04	-
	Current Tax (Net)	**0.08**	**0.04**	**-**
(ii)	Deferred Tax	-1.69	-80.76	71.62
	Total Tax	**-1.61**	**-80.72**	**71.62**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-4.60**	**73.43**	**-101.88**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-4.60**	**73.43**	**-101.88**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	-	-	0.34
	Total	**-**	**-**	**0.34**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	-	-	0.34
	Total	**-**	**-**	**0.34**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	-	-	594.00
	Total	**-**	**-**	**594.00**
D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	4.95	84.18	7.05
2	ESI	-	1.50	0.15
3	Sales Tax/GST	-	0.69	0.01
4	Others *(Income Tax TDS & GST TDS)*	0.50	11.15	2.13
	Total	**5.45**	**97.52**	**9.34**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	485.40	558.83	456.95
2	Investment (Financial)	490.00	490.00	490.00
3	Capital Employed	485.40	558.83	456.95
4	Working Capital	483.13	462.95	462.65
5	Accumulated Profit(+)/Loss(-)	-4.60	68.83	-33.05
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-173.58	22.54	-8.99
2	Operating Margin (%)	-	-	-7.23
3	Return on Net Worth (%)	-0.95	13.14	-22.30
4	Return on Assets (%)	-0.93	11.67	-17.00
5	Return on Capital Employed (%)	-1.28	-1.30	-6.62
6	Sales/Capital Employed (%)	-	-	91.55
7	Profit After Tax per Share (in ₹)	-0.94	14.99	-20.79
8	Revenue per Employee (₹ in Lakh)	-	-	4.70

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 1133.51 lakh as compared to ₹ 325.79 lakh during the previous year. The book of accounts of the Company shows a net deficit of ₹ 101.88 lakh as against a net surplus of ₹ 73.43 lakh during 2022-23.

The statutory audit of accounts of the KWML is complete and up-to-date.

122. OVERSEAS DEVELOPMENT AND EMPLOYMENT PROMOTION CONSULTANTS LIMITED

Overseas Development and Employment Promotion Consultants Limited (ODEPC) was established in the year 1977 with a view to provide comprehensive and professional recruitment services for qualified persons to find employment in foreign countries. Currently, the Company is engaged in overseas manpower recruitment, multi-language training and sale of air tickets (Domestic and International).

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	22nd October 1977		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Labour & Skills Department		
5	Name of Chairman	Adv. K. P. Anilkumar		
6	Name of Managing Director	Shri. Anoop K. A		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	TC 15/1037(26), 5th Floor, Carmel Towers, Vazhuthacaud, Thiruvananthapuram-695 014		
(ii)	Phone, Fax	0471-2329440/2329441/2329448		
(iii)	Website & E-Mail	www.odepc.kerala.gov.in info@odepc.in		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	8578	8578
	Total	**100.00**	**100.00**	**8,578**	**8,578**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	-	1	-	**1**	1,76,186
2	Below Board Level Employees:						
(i)	Supervisory	1	-	-	-	**1**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	(Unionized)						
(ii)	Staff/Ministerial	5	-	-	-	**5**	-
(iii)	Workers (Skilled)	3	-	-	1	**4**	-
(iv)	Workers (Unskilled)	1	-	-	-	**1**	-
	Total	**10**	**-**	**1**	**1**	**12**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	7	-	-	-	**7**
2	SC Employment	2	-	-	-	**2**
3	OBC Employment	6	-	1	-	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	NO	YES	NO	YES	-
2	Supervisory	NO	YES	NO	YES	-
3	Staff/Ministerial	YES	NO	NO	YES	-
4	Workers	YES	NO	NO	YES	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	85.78	85.78	85.78
	Equity Shares Total	**85.78**	**85.78**	**85.78**
	Total Paid up Capital	**85.78**	**85.78**	**85.78**
(ii)	Reserves & Surplus			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
(a)	General Reserve	19.58	19.58	19.58
(b)	Other Reserves/Funds *(Welfare fund)*	21.15	21.15	21.15
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1275.99	1326.43	1538.11
	Total Reserves & Surplus	**1316.72**	**1367.16**	**1578.84**
	Total Shareholders' Fund	**1402.50**	**1452.94**	**1664.62**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	65.44	94.35	68.46
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	33.08	36.46	45.54
	Total Long Term Provisions	**33.08**	**36.46**	**45.54**
	Total Non-Current Liabilities	**98.52**	**130.81**	**114.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	6.61	13.56	8.50
	Total Short Term Borrowings	**6.61**	**13.56**	**8.50**
(ii)	Trade Payables	39.10	21.55	3.99
(iii)	Other Current Liabilities	242.70	112.85	394.13
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	3.38	9.08	11.05
(b)	Other Provisions	340.61	18.71	73.97
	Total Short Term Provisions	**343.99**	**27.79**	**85.02**
	Total Current Liabilities	**632.40**	**175.75**	**491.64**
	TOTAL EQUITY AND LIABILITIES	**2133.42**	**1759.50**	**2270.26**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	296.02	317.86	371.45
	Gross Tangible Assets	**296.02**	**317.86**	**371.45**
	Gross Fixed Assets	**296.02**	**317.86**	**371.45**
(b)	Accumulated Depreciation, Depletion & Amortization	192.97	235.90	273.50
	Total Net Block	**103.05**	**81.96**	**97.95**
	Total Fixed Assets	**103.05**	**81.96**	**97.95**
(ii)	Deferred Tax Asset (Net)	22.15	23.38	29.04
(iii)	Long Term Loans and Advances	7.10	7.21	7.30
	Total Non-Current Assets	**132.30**	**112.55**	**134.29**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	61.13	310.87	58.46
(b)	Others	220.13	164.18	521.68
	Total Trade Receivables	**281.26**	**475.05**	**580.14**
(ii)	Cash and Bank Balances	1397.04	1004.13	1249.09
(iii)	Short term Loans and Advances	17.46	147.08	257.83
(iv)	Other Current Assets	305.36	20.69	48.91
	Total Current Assets	**2001.12**	**1646.95**	**2135.97**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	TOTAL ASSETS	**2133.42**	**1759.50**	**2270.26**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	981.41	405.42	772.15
	Total Gross Turnover/Revenue	**981.41**	**405.42**	**772.15**
	Net Turnover/Revenue	**981.41**	**405.42**	**772.15**
B.	**OTHER INCOME**			
1	Interest Income	31.82	49.02	46.88
2	Others	92.80	84.86	54.00
	Total Other Income	**124.62**	**133.88**	**100.88**
	Total Revenue/Income	**1106.03**	**539.30**	**873.03**
C.	**EXPENDITURE**			
1	Recruitment Expenses	16.12	38.59	70.47
2	Salary, Wages & Benefits/Employees Expenses	88.18	90.64	111.44
3	Rent, Royalty & Cess	20.63	21.69	24.36
4	Other Expenses *(including prior period expenses)*	140.50	267.80	348.04
	Total Expenditure	**265.43**	**418.72**	**554.31**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**840.60**	**120.58**	**318.72**
1	Depreciation, Depletion & Amortisation	52.48	43.12	37.51
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**788.12**	**77.46**	**281.21**
1	Finance Cost charged to P&L Account:			
(i)	Others	8.25	0.98	1.33
	Total Finance Cost	**8.25**	**0.98**	**1.33**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**779.87**	**76.48**	**279.88**
G.	**PROFIT BEFORE TAX (PBT)**	**779.87**	**76.48**	**279.88**
1	Tax Expenses:			
(i)	Current Tax	208.57	18.70	73.97
	Current Tax (Net)	**208.57**	**18.70**	**73.97**
(ii)	Deferred Tax	-0.69	-1.23	-5.67
	Total Tax	**207.88**	**17.47**	**68.30**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**571.99**	**59.01**	**211.58**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
(i)	Income Tax relating to items that will not be classified to Profit or Loss	0.20	-6.62	0.10
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**572.19**	**52.39**	**211.68**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2022-23 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	206.61	18.69	73.97
2	Goods and Service Tax (CGST+IGST)	21.32	24.16	25.42
	Total	**227.93**	**42.85**	**99.39**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	10.59	9.86	13.44
	Total	**10.59**	**9.86**	**13.44**
C.	**FOREIGN EXCHANGE EARNED**			
1	Other Income	1071.69	115.52	583.48
	Total	**1071.69**	**115.52**	**583.48**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Others	514.29	220.00	70.67
	Total	**514.29**	**220.00**	**70.67**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	85.00	55.00	109.44
	Total	**85.00**	**55.00**	**109.44**
F.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	0.77	18.25	1.66
2	ESI	0.01	0.07	0.01
3	Gratuity	38.02	10.34	48.35
4	Sales Tax/GST	3.62	35.61	3.26
	Total	**42.42**	**64.27**	**53.28**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1402.50	1452.94	1664.62
2	Investment (Financial)	85.78	85.78	85.78
3	Capital Employed	1402.50	1452.94	1664.62
4	Working Capital	1368.72	1471.20	1644.33
5	Accumulated Profit(+)/Loss(-)	1275.99	1326.43	1538.11
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	51.72	10.94	24.24
2	Operating Margin (%)	80.30	19.11	36.42
3	Return on Net Worth (%)	40.78	4.06	12.71

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
4	Return on Assets (%)	26.81	3.35	9.32
5	Return on Capital Employed (%)	56.19	5.33	16.89
6	Sales/Capital Employed (%)	69.98	27.90	46.39
7	Profit After Tax per Share (in ₹)	6668.07	687.92	2466.54
9	Revenue per Employee (₹ in Lakh)	65.43	36.86	64.35

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 61.88 per cent to ₹ 873.03 lakh as compared to ₹ 539.30 lakh during the previous year. Consequently, the net profit of the Company has increased during 2023-24 by 258.55 per cent to ₹ 211.58 lakh as against a net profit of ₹ 59.01 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review amounts to ₹ 1538.11 lakh.

The statutory audit of accounts of the ODEPC is complete up to 2022-23.

123. OVERSEAS KERALITES INVESTMENT AND HOLDING LIMITED

Overseas Keralites Investment and Holding Limited (OKIH) was incorporated in the year 2019 with the objective of creating wealth for the Non-Resident Keralites (NRKs). Towards this, the Company plans to develop and operate projects in four verticals initially – wayside amenities, waste management, skill development and agriculture value addition ventures.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	21st August 2019		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Non-Resident Keralites Affairs Department		
5	Name of Chairman	Shri. Pinarayi Vijayan		
6	Name of Managing Director	Dr. Baju George Parappat		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	6th Floor, NORKA Centre, Thycaud P.O., Thiruvananthapuram-695 014		
(ii)	Phone, Fax	0471-2770500		
(iii)	Website & E-Mail	www.okih.org okihkeralaofficial@gmail.com		
8	Number of Subsidiary Companies	1		
(i)	Details of Subsidiary Companies *(Name & Address)*	RestStop Private Limited, 6th Floor, NORKA Center, Thycaud P.O., Thiruvananthapuram-695 014		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	99999	174758
2	Others			1	1
	Total	**100.00**	**100.00**	**10,00,00**	**1,74,759**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	
2	Below Board Level						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees:						
(i)	Managerial/Executives	-	-	4	-	**4**	
(ii)	Staff/Ministerial	-	-	1	-	**1**	
	Total	**-**	**-**	**6**	**-**	**6**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	-	-	2	-	**2**
2	OBC Employment	-	-	5	-	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	YES	-
2	Supervisory	-	-	-	YES	-
3	Staff/Ministerial	-	-	-	YES	-
4	Workers	-	-	-	YES	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2500.00	2500.00	2500.00
(b)	Paid up Capital			
	State Government	311.00	1000.00	1747.59
	Equity Shares Total	**311.00**	**1000.00**	**1747.59**
	Total Paid up Capital	**311.00**	**1000.00**	**1747.59**
(ii)	Share Application Money Pending Allotment	15.35	15.35	15.35
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-98.72	-109.66	-97.27
	Total Reserves & Surplus	**-98.72**	**-109.66**	**-97.27**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	Total Shareholders' Fund	**227.63**	**905.69**	**1665.67**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	2.17	3.06	0.08
(ii)	Other Current Liabilities	0.39	101.55	102.02
(iii)	Short Term Provisions			
(a)	Other Provisions	0.40	-	4.33
	Total Short Term Provisions	**0.40**	**-**	**4.33**
	Total Current Liabilities	**2.96**	**104.61**	**106.43**
	TOTAL EQUITY AND LIABILITIES	**230.59**	**1010.30**	**1772.10**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	-	-	647.60
	Plant & Equipment	1.12	2.08	2.08
	Gross Tangible Assets	**1.12**	**2.08**	**649.68**
(b)	Intangible Assets			
	Software	0.32	0.46	0.81
	Gross Intangible Assets	**0.32**	**0.46**	**0.81**
	Gross Fixed Assets	**1.44**	**2.55**	**650.49**
(c)	Accumulated Depreciation, Depletion & Amortization	0.19	0.95	1.79
	Total Net Block	**1.25**	**1.60**	**648.70**
(d)	Capital Works in Progress	-	7.92	9.09
	Total Fixed Assets	**1.25**	**9.52**	**657.79**
(ii)	Non-Current Investments			
(a)	In the form of equity	1.00	1.00	1.00
	Total Non-Current Investments	**1.00**	**1.00**	**1.00**
	Total Non-Current Assets	**2.25**	**10.52**	**658.79**
2	**Current Assets:**			
(i)	Cash and Bank Balances	226.69	977.00	1076.83
(ii)	Other Current Assets	1.65	22.78	36.49
	Total Current Assets	**228.34**	**999.78**	**1113.31**
	TOTAL ASSETS	**230.59**	**1010.30**	**1772.10**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**OTHER INCOME**			
1	Interest Income	1.96	29.08	60.77
	Total Other Income	**1.96**	**29.08**	**60.77**
	Total Revenue/Income	**1.96**	**29.08**	**60.77**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	30.28	27.19	33.49
2	Other Expenses *(including prior period expenses)*	21.77	12.07	9.73
	Total Expenditure	**52.05**	**39.26**	**43.21**
C.	**PROFIT BEFORE DEPRECIATION,**	**-50.08**	**-10.18**	**17.56**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amortisation	0.18	0.76	0.84
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-50.27**	**-10.94**	**16.72**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-50.27**	**-10.94**	**16.72**
F.	**PROFIT BEFORE TAX (PBT)**	**-50.27**	**-10.94**	**16.72**
1	Tax Expenses:			
(i)	Current Tax	-	-	4.33
	Current Tax (Net)	**-**	**-**	**4.33**
	Total Tax	**-**	**-**	**4.33**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-50.27**	**-10.94**	**12.39**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-50.27**	**-10.94**	**12.39**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	3.11	10.00	17.71
	Total	**3.11**	**10.00**	**17.71**

#-Net of MODVAT

B.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Others	0.01	1.02	1.02
	Total	**0.01**	**1.02**	**1.02**

PART-VI: OTHER FINANCIAL DETAILS- *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kasaragod	
2	**Land Area** *(in Acres)*		
(i)	Total Area	5.44	**5.44**
3	**Land Status** *(in Acres)*		
(i)	Freehold	5.44	**5.44**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	212.28	890.34	1650.32
2	Investment (Financial)	326.35	1015.35	1762.94
3	Capital Employed	227.63	905.69	1665.67
4	Working Capital	225.38	895.17	1006.88
5	Accumulated Profit(+)/Loss(-)	-98.72	-109.66	-97.27
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-2558.93	-37.61	20.39
2	Return on Net Worth (%)	23.68	1.23	-0.75
3	Return on Assets (%)	-21.80	-1.08	0.70
4	Return on Capital Employed (%)	-22.08	-1.21	1.00
5	Profit After Tax per Share (in ₹)	-	-1.09	7.09

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 108.98 per cent to ₹ 60.77 lakh as compared to ₹ 29.08 lakh during the previous year. Consequently, Company during 2023-24 has reported a net profit of ₹ 12.39 lakh as against a net loss of ₹ 10.94 lakh during 2022-23. The accumulated loss of the Company at the end of the year under review amounts to ₹ 97.27 lakh.

The statutory audit of accounts of the OKIH is complete and up-to-date.

124. RESTSTOP PRIVATE LIMITED

Reststop Private Limited (RSPL) a subsidiary Company of Overseas Keralites Investment Holding Limited (OKIH) was incorporated on 18th June 2020. The Company aims to bring in a chain of wayside amenities along the highways of Kerala, at par with global standards, and making road commutation safer and pleasurable.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	18th June 2020		
3	Act under which incorporated	The Companies Act, 2013		
4	Administrative Department	Non-Resident Keralites Affairs Department		
5	Name of Chairman	Shri. O. V. Mustafa		
6	Name of Managing Director	Dr. Baju George Parappat		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	6th Floor, NORKA Centre, Thycaud P.O., Thiruvananthapuram-695 014		
(ii)	Phone	0471-2770500		
(iii)	Website & E-Mail	www.reststop.in okihkeralaofficial@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	A
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	Holding Company (OKIH)	100.00	100.00	9999	9999
2	Others*			1	1
	Total	**100.00**	**100.00**	**10,000**	**10,000**

**-Managing Director holds 0.01% share on behalf of the holding Company.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	-
	Total	**-**	**-**	**1**	**-**	**1**	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1.00	1.00	1.00
(b)	Paid up Capital			
	State Government	1.00	1.00	1.00
	Equity Shares Total	**1.00**	**1.00**	**1.00**
	Total Paid up Capital	**1.00**	**1.00**	**1.00**
(i)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-0.84	-0.94	-1.03
	Total Reserves & Surplus	**-0.84**	**-0.94**	**-1.03**
	Total Shareholders' Fund	**0.16**	**0.06**	**-0.03**
2	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	1.53	0.86	1.01
(ii)	Short Term Provisions			
(a)	Other Provisions	0.10	-	-
	Total Short Term Provisions	**0.10**	**-**	**-**
	Total Current Liabilities	**1.63**	**0.86**	**1.01**
	TOTAL EQUITY AND LIABILITIES	**1.79**	**0.92**	**0.98**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Capital Works in Progress	0.91	-	-
	Total Fixed Assets	**0.91**	**-**	**-**
	Total Non-Current Assets	**0.91**	**-**	**-**
2	**Current Assets:**			
(i)	Cash and Bank Balances	0.88	0.92	0.98
	Total Current Assets	**0.88**	**0.92**	**0.98**
	TOTAL ASSETS	**1.79**	**0.92**	**0.98**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**OTHER INCOME**			
1	Others	-	0.04	0.05
	Total Other Income	-	**0.04**	**0.05**
	Total Revenue/Income	**-**	**0.04**	**0.05**
B.	**EXPENDITURE**			
1	Other Expenses *(including prior period expenses)*	0.74	0.13	0.14
	Total Expenditure	**0.74**	**0.13**	**0.14**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-0.74**	**-0.09**	**-0.09**
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS**	**-0.74**	**-0.09**	**-0.09**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	(PBITEE)			
E.	PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)	-0.74	-0.09	-0.09
F.	PROFIT BEFORE TAX (PBT)	-0.74	-0.09	-0.09
G.	NET PROFIT/LOSS AFTER TAX (PAT)	-0.74	-0.09	-0.09
I.	COMPREHENSIVE INCOME *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	-0.74	-0.09	-0.09

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) – *Not Available*
PART-VI: OTHER FINANCIAL DETAILS – *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	0.16	0.06	-0.03
2	Investment (Financial)	1.00	1.00	1.00
3	Capital Employed	0.16	0.06	-0.03
4	Working Capital	-0.75	0.06	-0.03
5	Accumulated Profit(+)/Loss(-)	-0.84	-0.94	-1.03
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-	-225.00	-180.00
2	Return on Net Worth (%)	462.50	150.00	-300.00
3	Return on Assets (%)	-41.34	-9.78	-9.18
4	Return on Capital Employed (%)	-462.50	-150.00	300.00
8	Profit After Tax per Share (in ₹)	-74000.00	-9000.00	-9000.00

5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	-
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

The P&L account of the Company during the year under review shows a net deficit of ₹ 0.09 lakh as the Company has not yet started any revenue generating operations.

The statutory audit of accounts of the RSPL is complete up to 2022-23.

125. ROADS AND BRIDGES DEVELOPMENT CORPORATION OF KERALA LIMITED

Roads and Bridges Development Corporation of Kerala Limited (RBDCK) was incorporated in the year 1999 for undertaking the business of construction of Highways, Bridges, Roads, Bypasses, Over-bridges, Culverts, Expressways, etc. on behalf of the State Government and other Government agencies. The Corporation maintains, operates and manages roads and other such facilities vested or entrusted to it including improvement, strengthening and rehabilitation of road network.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	23rd September 1999		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Public Works Department		
5	Name of Chairman	Shri. P. A. Mohammed Riyas		
6	Name of Managing Director	Shri. Suhas S. IAS		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	2nd Floor, Preethi building, M.V. Road, Palarivattom, Ernakulam-682 025		
(ii)	Phone, Fax	0484-2338205/2338206/2345171 0484 2533294		
(iii)	Website & E-Mail	www.rbdck.com rbdckltd@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		A	A	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (%)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	53.76	53.76	62425000	62425000
2	Others *(KRFB)*	46.24	46.24	53694407	53694407
	Total	**100.00**	**100.00**	**11,61,19,407**	**11,61,19,407**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	1	-	-	**1**	1,34,244
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	1	4	-	-	**5**	1,38,922
(ii)	Supervisory (Non-Unionized)	1	-	16	1	**18**	47,124
(iii)	Staff/Ministerial	5	-	12	3	**20**	33,183
(iv)	Workers (Unskilled)	-	-	2	-	**2**	6,000
	Total	**7**	**5**	**30**	**4**	**46**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	1	3	9	1	**14**
2	SC Employment	-	1	-	-	**1**
3	OBC Employment	3	3	16	2	**24**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	2	3	-	**5**
2	Number of Employees Retired during the year 2023-24	-	-	3	-	**3**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	14000.00	14000.00	14000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	6242.50	6242.50	6242.50
	Others *(KRFB)*	5369.44	5369.44	5369.44
	Equity Shares Total	**11611.94**	**11611.94**	**11611.94**
	Total Paid up Capital	**11611.94**	**11611.94**	**11611.94**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-8659.71	-8752.45	-8969.14
	Total Reserves & Surplus	**-8659.71**	**-8752.45**	**-8969.14**
	Total Shareholders' Fund	**2952.23**	**2859.49**	**2642.80**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	5600.00	5600.00	5600.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Long Term Borrowings	**5600.00**	**5600.00**	**5600.00**
(ii)	Other Non-Current Liabilities	237.88	391.72	1033.61
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	69.77	66.18	73.98
	Total Long Term Provisions	**69.77**	**66.18**	**73.98**
	Total Non-Current Liabilities	**5907.65**	**6057.90**	**6707.59**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	10000.00	10000.00	10000.00
	Total Short Term Borrowings	**10000.00**	**10000.00**	**10000.00**
(ii)	Trade Payables	3027.90	2093.76	774.65
(iii)	Other Current Liabilities	5346.31	7010.71	9227.57
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	36.40	21.50	5.14
(b)	Other Provisions	82.00	67.00	67.00
	Total Short Term Provisions	**118.40**	**88.50**	**72.14**
	Total Current Liabilities	**18492.61**	**19192.97**	**20074.36**
	TOTAL EQUITY AND LIABILITIES	**27352.49**	**28110.36**	**29424.75**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	31.65	31.75	32.49
	Other Fixed Assets	115.31	119.17	122.03
	Gross Tangible Assets	**146.96**	**150.92**	**154.52**
(b)	Intangible Assets			
	Software	-	20.10	20.10
	Others	23723.69	23723.69	23723.70
	Gross Intangible Assets	**23723.69**	**23743.79**	**23743.80**
	Gross Fixed Assets	**23870.65**	**23894.71**	**23898.32**
(c)	Accumulated Depreciation, Depletion & Amortization	17928.79	18819.45	19639.83
	Total Net Block	**5941.86**	**5075.26**	**4258.49**
(d)	Intangible Assets under Development	1206.86	1206.86	1206.86
	Total Fixed Assets	**7148.72**	**6282.12**	**5465.35**
(ii)	Other Non-Current Assets	6.60	6.60	6.60
	Total Non-Current Assets	**7155.32**	**6288.72**	**5471.95**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	512.77	450.86	401.61
(b)	Others	2.69	3.39	8.53
	Total Trade Receivables	**515.46**	**454.25**	**410.14**
(ii)	Cash and Bank Balances	12658.41	16447.88	15358.02
(iii)	Short term Loans and Advances	4148.95	1891.21	1435.96
(iv)	Other Current Assets	2874.35	3028.30	6748.68
	Total Current Assets	**20197.17**	**21821.64**	**23952.80**
	TOTAL ASSETS	**27352.49**	**28110.36**	**29424.75**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
	YEAR	2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	253.94	585.20	404.15
	Total Gross Turnover/Revenue	**253.94**	**585.20**	**404.15**
	Net Turnover/Revenue	**253.94**	**585.20**	**404.15**
B.	**OTHER INCOME**			
1	Rental Income	2.12	4.58	7.87
2	Interest Income	629.70	724.09	795.37
3	Others	9.67	39.63	2.16
	Total Other Income	**641.49**	**768.30**	**805.40**
	Total Revenue/Income	**895.43**	**1353.50**	**1209.55**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	370.86	324.73	333.14
2	Rent, Royalty & Cess	19.31	18.91	21.71
3	Other Expenses *(including prior period expenses)*	228.66	229.41	251.02
	Total Expenditure	**618.83**	**573.05**	**605.87**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**276.60**	**780.45**	**603.68**
1	Depreciation, Depletion & Amortisation	837.96	837.80	820.36
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-561.36**	**-57.35**	**-216.68**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-561.36**	**-57.35**	**-216.68**
1	Exceptional Items	-4516.39	35.39	-
G.	**PROFIT BEFORE TAX (PBT)**	**3955.03**	**-92.74**	**-216.68**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**3955.03**	**-92.74**	**-216.68**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**3955.03**	**-92.74**	**-216.68**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
	YEAR	2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	166.63	197.67	158.21
2	Goods and Service Tax (CGST+IGST)	173.88	113.75	94.16
	Total	**340.51**	**311.42**	**252.37**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	112.28	28.36	25.22
2	Non-Tax Revenue	57.00	82.84	60.47
	Total	**169.28**	**111.20**	**85.69**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged	703.75	703.75	703.75

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	as debt			
	Total	**703.75**	**703.75**	**703.75**
D.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Waiver of interest	4642.09	-	-
2	Others *(conversion of loan from KRFB into equity)*	5369.44	-	-
	Total	**10011.53**	**-**	**-**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.02	0.90	1.00
(i)	In-house Training:			
a.	Number of employees Covered	1	2	2
N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	2.00	22.24	1.83
2	Gratuity	58.76	13.80	51.03
3	Sales Tax/GST (CGST, SGST, IGST, TDS GST)	34.79	179.84	10.00
4	Others *(TDS, TCS, TDS Salary, Flood cess)*	64.30	158.20	13.97

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.03.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	1.04	**1.04**
3	**Land Status** *(in Acres)*		
(i)	Leased	1.04	**1.04**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2952.23	2859.49	2642.80
2	Investment (Financial)	17211.94	17211.94	17211.94
3	Capital Employed	8552.23	8459.49	8242.80
4	Working Capital	1704.56	2628.67	3878.44
5	Accumulated Profit(+)/Loss(-)	-8659.71	-8752.45	-8969.14
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	441.69	-6.85	-17.91
2	Operating Margin (%)	-221.06	-9.80	-53.61
3	Return on Net Worth (%)	-133.97	-3.24	-8.20
4	Return on Assets (%)	14.46	-0.33	-0.74

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
5	Return on Capital Employed (%)	46.25	1.10	-2.63
6	Sales/Capital Employed (%)	2.97	6.92	4.90
7	Debt-Equity Ratio (No. of Times)	1.90	1.96	2.12
8	Profit After Tax per Share (in ₹)	3.41	-0.08	-0.19
9	Revenue per Employee (₹ in Lakh)	5.18	12.45	8.79

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 10.64 per cent to ₹ 1209.55 lakh as compared to ₹ 1353.50 lakh during the previous year. Consequently, the Corporation during 2023-24 has reported a net loss ₹ 216.68 lakh as against a net loss of ₹ 92.74 lakh during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 8969.14 lakh.

The statutory audit of accounts of the RBDCK is complete up to 2022-23.

126. THE KERALA AGRO INDUSTRIES CORPORATION LIMITED

The Kerala Agro Industries Corporation Limited (KAIC) was incorporated in 1968 as a joint venture Corporation of Government of India and Government of Kerala with the objective of promoting mechanization and modern technology in agriculture in the State. Besides providing farm equipment and implements to the farming community, it also assists the farmers by providing service support to farmers, cater to the service need of modern machinery and assist in equipping the service centres with modern machinery. KAIC is also engaged in setting up of agro-based industries, production of value added products, civil construction, infrastructure development, providing waste management solutions, etc. The Corporation also acts as an implementing agency for various schemes under State and Central Governments.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	22nd March 1968		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Agriculture Department		
5	Name of Chairman	Shri. V. Kunhali		
6	Name of Managing Director	Shri. Shibhu Kumar L		
7	Address & Contact Details:			
(i)	Registered/Corporate Office	Kissan Jyothi, Fort P.O., Thiruvananthapuram – 695 023		
(ii)	Factory/Unit/Other Offices	1. 14 District offices. 2. 11 Agro Bazaars. 3. Factories at Punalur in Kollam and Mala in Thrissur.		
(iii)	Phone, Fax	0471-2471343 0471-2463188		
(iv)	Website & E-Mail	www.keralaagro.com kaicaccounts@gmail.com		
8	Number of Subsidiary Companies	Nil		
9	Number of Joint Ventures	Nil		
10	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
11	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	64.23	64.23	304537	304537
2	Central Government	35.77	35.77	169562	169562
3	Others	-	-	10	10
	Total	**100.00**	**100.00**	**4,74,109**	**4,74,109**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	-	1	-	**1**	-
2	Below Board Level Employees:						-
(i)	Managerial/Executives	11	-	5	-	**16**	-
(ii)	Supervisory (Non-Unionized)	5	-	-	-	**5**	-
(iii)	Staff/Ministerial	24	-	-	-	**24**	-
(iv)	Workers (Skilled)	30	-	9	-	**39**	-
	Total	**70**	**1**	**14**	**-**	**85**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employment	15	-	8	-	**23**
2	SC Employment	13	-		-	**13**
3	ST Employment	2	-		-	**2**
4	OBC Employment	36	-	4	-	**40**
5	Persons with Disability (PWD)	2	-		-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	No	Yes	-
2	Supervisory	Yes	No	No	Yes	-
3	Staff/Ministerial	Yes	Yes	No	Yes	-
4	Workers	Yes	Yes	No	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Provisional)**	**2022-23 (Provisional)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	304.54	304.54	304.54
	Central Government	169.57	169.57	169.57

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Equity Shares Total	**474.11**	**474.11**	**474.11**
	Total Paid up Capital	**474.11**	**474.11**	**474.11**
(il)	Reserves & Surplus			
(a)	Capital Reserve	3062.90	3062.90	0.52
(b)	Revaluation Reserve	8382.03	8382.03	8382.04
(c)	Other Reserves/Funds (*Grant in Aid)*	1440.00	1440.00	1440.00
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3348.43	-3593.00	-3715.40
	Total Reserves & Surplus	**9536.50**	**9291.93**	**6107.16**
	Total Shareholders' Fund	**10010.61**	**9766.04**	**6581.27**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	3418.80	3498.79	150.56
	Total Long Term Borrowings	**3418.80**	**3498.79**	**150.56**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	175.23	157.99	118.92
	Total Long Term Provisions	**175.23**	**157.99**	**118.92**
	Total Non-Current Liabilities	**3594.03**	**3656.78**	**269.48**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1313.44	2817.24	3443.33
(ii)	Other Current Liabilities	511.55	300.50	4719.62
	Total Current Liabilities	**1824.99**	**3117.74**	**8162.95**
	TOTAL EQUITY AND LIABILITIES	**15429.63**	**16540.56**	**15013.70**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	7040.29	7040.29	7040.29
	Buildings	1322.38	1322.38	1322.38
	Plant & Equipment	2904.24	2904.24	2904.24
	Other Fixed Assets	349.49	349.49	349.49
	Gross Tangible Assets	**11616.40**	**11616.40**	**11616.40**
	Gross Fixed Assets	**11616.40**	**11616.40**	**11616.40**
(b)	Accumulated Depreciation, Depletion & Amortization	3203.79	3820.71	3958.05
	Total Net Block	**8412.61**	**7795.69**	**7658.35**
	Total Fixed Assets	**8412.61**	**7795.69**	**7658.35**
(ii)	Other Non-Current Assets	406.04	313.60	405.65
	Total Non-Current Assets	**8818.65**	**8109.29**	**8064.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	334.50	342.10	122.00
(b)	Work in progress	6.49	112.12	80.00
(c)	Finished Goods	15.36	12.74	8.00
(d)	Stock in Trade	954.51	996.12	680.00
(e)	Stores & Spares	24.41	23.14	21.00
(f)	Others	429.75	383.79	28.95
	Total Inventories	**1765.02**	**1870.01**	**939.95**
(ii)	Trade Receivables			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	2056.24	4448.06	4882.12
(b)	Others	4.12	4.12	-
	Total Trade Receivables	**2060.36**	**4452.18**	**4882.12**
(iii)	Cash and Bank Balances	766.31	294.14	220.83
(iv)	Short term Loans and Advances	52.60	177.94	-
(v)	Other Current Assets	1966.70	1637.00	906.80
	Total Current Assets	**6610.99**	**8431.27**	**6949.70**
	TOTAL ASSETS	**15429.64**	**16540.56**	**15013.70**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	8440.45	10505.00	9671.93
2	Other Operating Revenues	-	125.00	-
	Total Gross Turnover/Revenue	**8440.45**	**10630.00**	**9671.93**
	Net Turnover/Revenue	**8440.45**	**10630.00**	**9671.93**
B.	**OTHER INCOME**			
1	Grants from Government	168.74	-	-
2	Others	105.47	-	-
	Total Other Income	**274.21**	**-**	**-**
	Total Revenue/Income	**8714.66**	**10630.00**	**9671.93**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	-	99.55	91.02
2	Purchase of Stock in Trade	6346.32	9047.00	8861.87
3	Changes in inventory of finished goods, work-in-progress & stock in trade	79.45	-	-
4	Salary, Wages & Benefits/Employees Expenses	688.66	823.00	670.24
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1406.04	254.00	229.42
	Total Expenditure	**8520.47**	**10223.55**	**9852.55**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**194.19**	**406.45**	**-180.62**
1	Depreciation, Depletion & Amortisation	160.50	617.00	137.35
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**33.69**	**-210.55**	**-317.97**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	151.50	151.50	166.81
	Total Finance Cost	**151.50**	**151.50**	**166.81**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL**	**-117.81**	**-362.05**	**-484.78**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	AND EXTRA-ORDINARY ITEMS (PBTEE)			
G.	**PROFIT BEFORE TAX (PBT)**	**-117.81**	**-362.05**	**-484.78**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-117.81**	**-362.05**	**-484.78**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-117.81**	**-362.05**	**-484.78**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	22.40	26.43	35.24
	Total	**22.40**	**26.43**	**35.24**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	22.40	26.43	35.24
	Total	**22.40**	**26.43**	**35.24**
C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	202.27	-	-
2	ESI	0.02	-	-
3	Sales Tax/GST	52.54	-	-
	Total	**254.83**	**-**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Available*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1628.58	1384.01	-1800.77
2	Investment (Financial)	3892.91	3972.90	624.67
3	Capital Employed	13429.41	13264.83	6731.83
4	Working Capital	4786.00	5313.53	-1213.25
5	Accumulated Profit(+)/Loss(-)	-3348.43	-3593.00	-3715.40
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-1.35	-3.41	-5.01
2	Operating Margin (%)	0.40	-1.98	-3.29
3	Return on Net Worth (%)	-7.23	-26.16	26.92
4	Return on Assets (%)	-0.76	-2.19	-3.23
5	Return on Capital Employed (%)	0.25	-1.59	-4.72
6	Sales/Capital Employed (%)	62.85	80.14	143.67
7	Debt-Equity Ratio (No. of Times)	2.10	2.53	-0.08
8	Profit After Tax per Share (in ₹)	-24.85	-76.36	-102.25
9	Revenue per Employee (₹ in Lakh)	105.51	132.88	113.79
10	Inventory Turnover Ratio (%)	915.22	584.86	688.40

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2020-21
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 9.01 per cent to ₹ 9671.93 lakh as compared to ₹ 10630.00 lakh during the previous year. Consequently, the net loss of the Corporation has increased during 2023-24 by 33.90 per cent to ₹ 484.78 lakh as against a net loss of ₹ 362.05 lakh during 2022-23.

The statutory audit of accounts of the KAIC is completed up to 2020-21 only.

127. THE KERALA STATE CIVIL SUPPLIES CORPORATION LIMITED

The Kerala State Civil Supplies Corporation Limited (SUPPLYCO) was established in the year 1974 as the nodal agency of the Government of Kerala to execute market intervention operations in Kerala in order to stabilize the prices of essential commodities in the open market. Currently, the Corporation is mainly engaged in the distribution and sale of food grains, pulses and other essential commodities. The Corporation runs a chain of retail supermarkets under the brand name *Supplyco*, and a chain of general store retail outlets under the name *Maveli Stores*. The Corporation also operates Peoples Bazars, Hyper Markets, Sub-urban Malls, Medical Stores, Petrol Bunks, LPG Outlets and Kerosene Depots. SUPPLYCO also acts as the nodal agency for the procurement of paddy and its conversion to rice through the empanelled rice mills.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Sector	Services/Trading/Consultancy		
2	Date of Incorporation	25th June 1974		
3	Act under which incorporated	The Companies Act, 1956		
4	Administrative Department	Food and Civil Supplies Department		
5	Name of Chairman & Managing Director	Shri. P. B. Nooh IAS		
6	Address & Contact Details:			
(i)	Registered/Corporate Office	PB No. 2030, Maveli Bhavan, Gandhi Nagar Ernakulam-682 020		
(ii)	Factory/Unit/Other Offices	1. 5 Regional Offices 2. 56 Depots 3. NFSA Godowns 4. Around 1600 outlets *(Maveli stores, Medical stores, Petrol bunks, LPG outlets, etc.)*		
(iii)	Phone, Fax	0484 2206780		
(iv)	Website & E-Mail	www.supplycokerala.com supplycomanageraa@gmail.com		
7	Number of Subsidiary Companies	Nil		
8	Number of Joint Ventures	Nil		
9	Whether Financial Data is Audited (A) or Provisional (P)	**2021-22**	**2022-23**	**2023-24**
		P	P	P
10	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (%)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	1415588	1415588
2	Others			12	12
	Total	**100.00**	**100.00**	**14,15,600**	**14,15,600**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees	-	2	-	-	**2**	2,26,000
2	Below Board Level Employees:						
(i)	Managerial/Executives	11	6	-	-	**17**	**13,000**
(ii)	Supervisory (Unionized)	-	149	-	-	**149**	**10,000**
(iii)	Supervisory (Non-Unionized)	25	-	-	-	**25**	**80,000**
(iv)	Staff/Ministerial	936	665	-	-	**1601**	**58,000**
(v)	Workers (Skilled)	1782	12	-	-	**1794**	**40,000**
(vi)	Workers (Unskilled)	-	-	274	4510	**4784**	**25,000**
	Total	**2754**	**834**	**274**	**4510**	**8372**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employees	1677	477	-	-	**2154**
2	SC Employees	249	85	-	66	**400**
3	ST Employees	72	23	-	1	**96**
4	OBC Employees	1265	433	-	-	**1698**
5	Persons with Disability (PWD)	14	21	-	-	**35**
6	Persons employed under Sports Quota	2	3	-	-	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	11	538	**549**
2	Number of Employees Retired during the year 2023-24	-	-	27	11	**38**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	1	4	99	**104**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	-	Yes	-
2	Supervisory	Yes	Yes	-	Yes	-

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
3	Staff/Ministerial	Yes	Yes	-	Yes	-
4	Workers	Yes	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	14300.00	14300.00	14300.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	14156.00	14156.00	14201.51
	Equity Shares Total	**14156.00**	**14156.00**	**14201.51**
	Total Paid up Capital	**14156.00**	**14156.00**	**14201.51**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	766.24	404.25	32.58
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-96397.43	-115397.82	-123186.78
	Total Reserves & Surplus	**-95631.19**	**-114993.57**	**-123154.20**
	Total Shareholders' Fund	**-81475.19**	**-100837.57**	**-108952.69**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(EMD & Security deposits)*	4977.71	2158.25	2040.78
	Total Long Term Borrowings	**4977.71**	**2158.25**	**2040.78**
	Total Non-Current Liabilities	**4977.71**	**2158.25**	**2040.78**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	49723.09	232500.00	195000.00
	Total Short Term Borrowings	**49723.09**	**232500.00**	**195000.00**
(ii)	Trade Payables	32951.17	19199.52	31848.42
(iii)	Other Current Liabilities	193678.05	131874.47	157161.32
(iv)	Short Term Provisions			
(a)	Other Provisions	14129.21	14129.21	14129.21
	Total Short Term Provisions	**14129.21**	**14129.21**	**14129.21**
	Total Current Liabilities	**290481.52**	**397703.20**	**398138.95**
	TOTAL EQUITY AND LIABILITIES	**213984.04**	**299023.88**	**291227.04**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	286.63	286.63	286.63
	Buildings	3005.68	3092.15	3092.15
	Plant & Equipment	2480.31	2930.46	3009.69
	Other Fixed Assets	6992.58	7032.50	7116.41
	Gross Tangible Assets	**12765.20**	**13341.74**	**13504.88**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Gross Fixed Assets	**12765.20**	**13341.74**	**13504.88**
(b)	Accumulated Depreciation, Depletion & Amortization	9271.44	9683.12	10068.93
	Total Net Block	**3493.76**	**3658.62**	**3435.95**
	Total Fixed Assets	**3493.76**	**3658.62**	**3435.95**
(ii)	Long Term Loans and Advances	260.95	298.28	267.34
	Total Non-Current Assets	**3754.71**	**3956.90**	**3703.29**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	15018.47	24828.00	25939.48
(b)	Finished Goods	15148.52	17079.00	12036.40
(c)	Stock in Trade	20546.28	20034.83	13825.56
(d)	Others	25.35	27.54	20.62
	Total Inventories	**50738.62**	**61969.37**	**51822.06**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	146.92	154.24	328.74
(b)	Others	929.62	1266.53	1048.67
	Total Trade Receivables	**1076.54**	**1420.77**	**1377.41**
(iii)	Cash and Bank Balances	15706.48	7702.31	6549.36
(iv)	Short term Loans and Advances	1913.04	1556.21	487.16
(v)	Other Current Assets	140794.65	222418.32	227287.76
	Total Current Assets	**210229.33**	**295066.98**	**287523.75**
	TOTAL ASSETS	**213984.04**	**299023.88**	**291227.04**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	415662.93	312623.75	220994.12
2	Other Operating Revenues	4651.65	3139.26	2498.21
	Total Gross Turnover/Revenue	**420314.58**	**315763.01**	**223492.33**
	Net Turnover/Revenue	**420314.58**	**315763.01**	**223492.33**
B.	**OTHER INCOME**			
1	Grants from Government	302948.89	265660.08	260532.42
2	Interest Income	42.27	44.54	57.79
3	Others	498.55	803.82	1023.24
	Total Other Income	**303489.71**	**266508.44**	**261613.45**
	Total Revenue/Income	**723804.29**	**582271.45**	**485105.78**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	214936.16	213233.81	173967.67
2	Purchase of Stock in Trade	355848.20	263973.30	196204.96
3	Changes in inventory of finished goods, work-in-progress & stock in trade	11500.96	-1419.03	11251.87
4	Power & Fuel	75.42	85.27	65.67
5	Salary, Wages & Benefits/Employees Expenses	30068.89	34333.96	31679.56
6	Other Direct/Operating/Manufacturing	26086.27	21056.50	17645.91

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*			
7	Rent, Royalty & Cess	2548.75	2464.56	2466.26
8	Other Expenses *(including prior period expenses)*	69487.06	35767.53	29513.27
	Total Expenditure	**710551.71**	**569495.90**	**462795.17**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**13252.58**	**12775.55**	**22310.61**
1	Depreciation, Depletion & Amortisation	445.47	411.68	385.81
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**12807.11**	**12363.87**	**21924.80**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	22312.98	31364.26	29713.76
	Total Finance Cost	**22312.98**	**31364.26**	**29713.76**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-9505.87**	**-19000.39**	**-7788.96**
G.	**PROFIT BEFORE TAX (PBT)**	**-9505.87**	**-19000.39**	**-7788.96**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-9505.87**	**-19000.39**	**-7788.96**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-9505.87**	**-19000.39**	**-7788.96**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	119.42	59.57	46.24
2	Goods and Service Tax (CGST+IGST)	8197.98	7945.27	5635.54
	Total	**8317.40**	**8004.84**	**5681.78**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	8197.98	7943.99	5631.16
	Total	**8197.98**	**7943.99**	**5631.16**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	350.00	350.00	420.00
	Total	**350.00**	**350.00**	**420.00**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	137519.00	88251.89	128550.00
2	Central Government	138437.22	161796.07	116105.00
	Total	**275956.22**	**250047.96**	**244655.00**
E.	**BUDGETARY SUPPORT FROM STATE**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	GOVERNMENT			
1	Non-Plan	148624.68	87591.19	106024.00
2	Plan	501.17	660.70	3003.00
	Total	**149125.85**	**88251.89**	**109027.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	5.00	5.00	5.00
G.	**AMOUNT OF BONUS PAID**			
1	In Amount	113.73	121.47	129.50
H.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-23**	**Amount Paid during the year**	**Balance to be paid on 31-03-24**
1	Provident Fund	226.92	4423.36	348.17
2	ESI	32.44	334.99	19.05
3	Gratuity	300.00	531.82	1000.00
4	Guarantee Commission	560.00	-	2435.00
5	Sales Tax/GST	153.51	-	153.51
6	Income Tax TDS	210.27	1392.29	229.34
7	Sales Tax/GST	641.71	2471.14	345.07
	Total	**2124.85**	**9153.60**	**4530.14**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *It is reported that since SUPPLYCO trades in numerous provisions and FMCG goods, product/item wise quantitative details are not consolidated.*

PART-VIII: DETAILS OF SALES									
A. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	**Product/Item**	**2022-23**				**2023-24**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Maveli Items	120000.00	127892.54	-	127892.54	150000.00	81118.64	-	81118.64
(ii)	PDS Sugar	2830.00	1365.48	-	1365.48	1450.00	776.79	-	776.79
(iii)	Fortified Atta	8600.00	3676.68	-	3676.68	5000.00	4129.88	-	4129.88
(iv)	Sabari Brand items	15000.00	8285.31	-	8285.31	15000.00	16726.10	-	16726.10
(v)	Non Maveli items	150000.00	128972.19	-	128972.19	126000.00	79640.02	-	79640.02
(vi)	Medicines	10000.00	9210.09	-	9210.09	10000.00	8054.35	-	8054.35
(vii)	Petroleum products	35000.00	27856.92	-	27856.92	35000.00	25817.00	-	25817.00
(viii)	LPG & Accessories	6000.00	5275.39	-	5275.39	6000.00	4700.42	-	4700.42
(ix)	Home Appliances	200.00	35.45	-	35.45	30.00	30.92	-	30.92
(x)	Custom Milled Rice	-	-	-	-	-		-	-
(xi)	Vegetables	100.00	53.70	-	53.70	100.00		-	-
	Total	**347730.00**	**312623.75**	**-**	**312623.75**	**348580.00**	**220994.12**	**-**	**220994.12**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS		
A. Details of Land owned		
Sl. No	***Location***	***Area and Other details***
1	Gandhinagar	101.611cents of land and Maveli Bhavan Building, Regional Office Hypermarket Building
2	Elamkulam	Easland Enclave,541 5 Flats used for staff quarters (43.130 cent land for the occupation of 5 flat)
3	Panampally Nagar	40.775 cents of Land and Staff quarters
4	Edappally (Near Railway Station)	1.0077Hrs of Land (2.49 acre)
5	Piravom	36 cents of Land and Building
6	Thirunakkara, Kottayam	27.56 cents of Land and Hyper Market Building
7	Kozhanchery, Pathanamthitta	8 cents of Land
8	Poonkavu, Pathanamthitta	165.0948 cents of Land and Wheat Flour Mill
9	Thiruvalla	107cents of Land (43 are)
10	Munnar	50 cents of Land and Building
11	Thampanoor, Thiruvananthapuram	10.5cents of Land and Maveli cafeteria Building
12	Vazhuthakkadu Maveli Tower, Sasthamangalam	18.985 cents and Hyper Market Building (Puramboke land)
13	Pazhavangadi	7 cents and Super Market and Medical Store Building
14	Kollam	1.068 Hrs of Land and Depot Godown and Building
15	Karunagappally, Kollam	13.653 cents (5 Are 62 Sq. mtr) of Land and Hyper Market Building
16	Karunagappally, Kollam	20 cents (8 Are 40 Sq. mtr) of Land and LPG Godown
17	Kottarakkara, Kollam	14.10Ares(34.84 cent) of Land and Depot Building
		2.88 ares (8 cent) of Land and new godown
18	Vellayil(Kozikode)	46.28 cents of Land and Building
19	Mananthavady (Wyanadu)	52 Cents of Land and Godown and Office Building
20	Thalassery (Kannur)	9.45 cents of Land and Hyper Market Building
21	Tanur (Malappuram)	22 cents of Land used for Petrol Bunk
B. Details of Land possessed		
1	Chullikkal, Kochi	06 acres of land at Kallugodown, Land and Godown Building
2	Vazhicherry, (Mullakkal village) Alappuzha	14.30 ares of Land used for Petrol Bunk
3	Kuttikkanam (Peeremedu)	40 cents of land and Building
C. Details of Leased Property		
1	Zilla Court, Alappuzha	Super Market Building in 10 cents (4.05 Ares) of Land
2	Kozhikkode	15 cents of land used for Petrol Bunk
3	Willington Island	45.4 cents (0.1838 Hector) of land of Cochin Port Authority
4	Piravom Suburban Mall	47.88 cents of land (puramboke)-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-81475.19	-100837.57	-108952.69
2	Investment (Financial)	19133.71	16314.25	16242.29
3	Capital Employed	-76497.48	-98679.32	-106911.91
4	Working Capital	-80252.19	-102636.22	-110615.20
5	Accumulated Profit(+)/Loss(-)	-96397.43	-115397.82	-123186.78
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-1.31	-3.26	-1.61
2	Operating Margin (%)	3.05	3.92	9.81
3	Return on Net Worth (%)	11.67	-18.84	-7.15
4	Return on Assets (%)	-4.44	-6.35	-2.67
5	Return on Capital Employed (%)	-16.74	-12.53	-20.51
6	Sales/Capital Employed (%)	-549.45	-319.99	-209.04
7	Debt-Equity Ratio (No. of Times)	-0.06	-0.02	-0.02
8	Profit After Tax per Share (in ₹)	-671.51	-1342.21	-550.22
9	Revenue per Employee (₹ in Lakh)	39.88	30.76	26.70
10	Inventory Turnover Ratio (%)	634.73	560.32	392.81

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2020-21
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2018-19

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 16.69 per cent to ₹ 4851.06 crore as compared to ₹ 5822.71 crore during the previous year. The net loss of the Corporation during 2023-24 has decreased by 59.01 per cent to ₹ 77.89 crore as against a net loss of ₹ 190.00 crore during 2022-23. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 1231.87 crore.

The statutory audit of accounts of the SUPPLYCO is complete up to 2019-20 only.

128. KERALA STATE ELECTRICITY BOARD LIMITED

Kerala State Electricity Board Limited (KSEBL) was initially formed in the year 1932 as a separate Government department. KSEB was reconstituted in the year 1957 as a statutory public entity, under The Electricity (Supply) Act, 1948 for carrying out the business of generation, distribution and transmission of electricity in the State of Kerala. It has been re-incorporated as a State Government Company during 2011 under the Indian Companies Act, 1956.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala State Electricity Board Limited
2	Sector	Public Utilities
3	Date of Incorporation	14th January 2011
4	Act under which incorporated	The Companies Act, 1956
5	Administrative Department	Power Department
6	Name of Chairman	Shri. Biju Prabhakar IAS
7	Name of Managing Director	Shri. Biju Prabhakar IAS
8	Address & Contact Details	
(i)	Registered/Corporate Office	Vydyuthi Bhavanam, Pattom, Thiruvananthapuram-695004
(ii)	Factory/Unit/Other Offices	1. Large Hydel Stations Idukki, Sabarigiri, Idamalayar, Sholayar, Pallivasal, Kuttiyadi, Kuttiyadi Extension, Kuttiyadi Additional Extension Scheme, Neriamangalam, Lower Periyar, Poringalkuthu, Sengulam, Kakkad, Panniar and Neriamangalam Extension. 2. Small Hydro Stations Chembukadavu Stage-l, Chembukadavu Stage-II, Kallada, kuttiadi Tailrace, Lower Meenmutty, Malampuzha, Malankara, Madupetty, P.L.B.E, Peppara, Urumi Stage- I, Urumi Stage-II, Poozhithode SHP, Ranni Perinad SHP, Peechi SHP, Vilangad SHP, Chimmony SHP, Adyanpara SHP, Barapole SHP, Poringalkuthu Micro, Vellathooval SHP, Perunthenaruvi and Kakkayam SHEP. 3. Thermal Stations Brahmapuram Diesel Power Plant and Kozhikode Diesel Power Plant. 4. Wind Stations Kanjikode(9*0.225MW) 5. Solar Plants Kanjikode Solar Project (Ground mount), Banasurasagar Reservoir (Floating Solar), Solar-Chaliyoor colony, Solar- Poringalkuthu, Buildings under Generation/ Transmission/Distribution Departments (Roof top), Palakkad Tribal Colonies, Barapole Canal Grid

Sl. No.	PART-I: GENERAL INFORMATION	
		connected,Banasurasagar (Flower, Fountain, Canopy), Kollangode, Padinjarethara Dam top, Idayar, Thalakulathoor, Pattom Vydyuthi Bhavanam (Roof top), Manjeswaram, Kuttippuram, Pezhakkappalli, Pothencode, Ponnani and Peerumedu.
(iii)	Phone, Fax	0471-2514240, Fax: 0471-2441328
(iv)	Website & E-Mail	www.kseb.in & cmdkseb@kseb.in , fakseb@gmail.com
9	Number of Subsidiary Companies, if any:	Nil
10	Number of Joint Ventures, if any:	Joint Venture-3 and Associate-1
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	1. **Baitarni West Coal Company Limited (BWCCL)** Setu Bhavan, Nayapally, Bhubaneswar, Odisha. The Company is a joint venture between KSEBL, Odisha Hydro Power Corporation Limited (OHPCL) and Gujarat Power Corporation Limited (GPCL). It is engaged in the production, collection and distribution of electricity. KSEBL has 33.33% equity share in the Company holding one lakh shares of ₹ 1000.00 each amounting to ₹ 10.00 crore. 2. **Renewable Power Corporation of Kerala Limited (RPCKL)** Vydyuthi Bhavanam, Thiruvananthapuram. Pattom, The Company is a joint venture between KSEBL and Solar Energy Corporation of India Limited. It is engaged in the production, collection and distribution of electricity. KSEBL has 50.00% equity share in the Company holding 5000 shares of ₹ 1000.00 each amounting to ₹50.00 lakh. 3.**Kerala Fibre Optic Network Limited (K- FON)** 1st Floor, Sankethika, PF Road, Vrindavan Gardens, Pattom, Thiruvananthapuram The Company is a joint venture between KSEBL and Kerala State IT Infrastructure Limited (KSITIL). It is engaged in creating a core network infrastructure for providing internet access. KSEBL has 49.00% equity share in the Company holding 4.90 lakh shares of ₹ 10.00 each amounting to 49.00 lakh. Associate Companies 4. **Kerala State Power and Infrastructure Finance Corporation Limited (KSPIFC)** KPFC Bhavanam, Vellayambalam, Sasthamangalam, Thiruvananthapuram. The Company is owned by the Government of Kerala and KSEBL is an associate Company of KSPIFC. It is engaged in the business of providing

Sl. No.	PART-I: GENERAL INFORMATION			
		finance for the development of power sector in Kerala. KSEBL has 40.60% equity share in the Company holding 1.08 crore shares of 10.00 each amounting to 10.82 crore.		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2016-17		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2022-23	**2023-24**	**2022-23**	**2023-24**
1	State Government	100.00	100.00	34990.50	34990.50
	Total	**100.00**	**100.00**	**34990.50**	**34990.50**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
1	Board Level Employees (MD, etc.)	1	1	-	-	**2**	**245000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	421	-	-	-	**421**	**-**
(ii)	Supervisory (Unionized)		-	-	-	**0**	**-**
(iii)	Supervisory (Non-Unionized)	2945	-	-	-	**2945**	**-**
(iv)	Staff/Ministerial	3838	-	-	-	**3838**	**92026**
(v)	Workers (Skilled)	8682	-	-	-	**8682**	**-**
(vi)	Workers (Unskilled)	12281	-	-	-	**12281**	**-**
	Total	**28168**	**1**	-	-	**28169**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	Women Employees	3833	6	-	-	**3839**
2	SC Employees	3184	-	-	-	**3184**
3	ST Employees	757	-	-	-	**757**
4	OBC Employees	15953	-	-	-	**15953**
5	Persons with Disability (PWD)	300	-	-	-	**300**
67	Persons employed	225	-	-	-	**225**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
	under Sports Quota					

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	87	274	-	**361**
2	Number of Employees Retired during the year 2023-24	547	-	1175	-	**1722**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Supervisory	Yes	-	-	-	-
2	Staff/Ministerial	Yes	Yes(Compassionate grounds)	-	-	-
3	Workers	Yes	Yes(Compassionate grounds)	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500000.00	500000.00	500000.00
(b)	Paid up Capital			
	State Government	349905.00	349905.00	349905.00
	Total Paid up Capital	**349905.00**	**349905.00**	**349905.00**
(ii)	Reserves & Surplus			
(a)	Other Comprehensive Income *(Remeasurements of Defined Benefit Plans Gains)*	-	-2330359.00	-2483211.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3372233.00	-1136445.00	-1114594.00
	Total Reserves & Surplus	**-3372233.00**	**-3466804.00**	**-3597805.00**
	Total Shareholders' Fund	**-3022328.00**	**-3116899.00**	**-3247900.00**
2	**Non-Current Liabilities:**			
(a)	Financial Institutions/Banks	594316.00	764774.00	739727.00
(b)	Others *(Two series of Bonds issued to*	837174.00	758218.00	675820.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
	the KSEBL Employees Pension & Gratuity Trust)			
	Total Long Term Borrowings	**1431490.00**	**1522992.00**	**1415547.00**
(i)	Other Non-Current Liabilities	1139351.00	1164373.00	1232946.00
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	-	2521415.00	2869620.00
(b)	Other Provisions	2470630.00	29371.00	39800.00
	Total Long Term Provisions	**2470630.00**	**2550786.00**	**2909420.00**
	Total Non-Current Liabilities	**5041471.00**	**5238151.00**	**5557913.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	430280.00	333007.00	413742.00
	Total Short Term Borrowings	**430280.00**	**333007.00**	**413742.00**
(ii)	Trade Payables	220558.00	334976.00	388911.00
(iii)	Other Current Liabilities	192889.00	208708.00	242349.00
(iv)	Short Term Provisions			
(a)	Other Provisions	326596.00	306729.00	214420.00
	Total Short Term Provisions	**326596.00**	**306729.00**	**214420.00**
	Total Current Liabilities	**1170323.00**	**1183420.00**	**1259422.00**
	TOTAL EQUITY AND LIABILITIES	**3189466.00**	**3304672.00**	**3569435.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	203225.00	204516.00	208214.00
	Buildings	92505.00	107847.00	114006.00
	Plant & Equipment	1801729.00	1854215.00	1911812.00
	Other Fixed Assets	1848016.00	2071751.00	2280885.00
	Gross Tangible Assets	**3945475.00**	**4238329.00**	**4514917.00**
(b)	Intangible Assets			
	Others	6343.00	7935.00	12873.00
	Gross Intangible Assets	**6343.00**	**7935.00**	**12873.00**
	Gross Fixed Assets	**3951818.00**	**4246264.00**	**4527790.00**
(c)	Accumulated Depreciation, Depletion & Amortization	1781869.00	1974457.00	2174189.00
	Total Net Block	**2169949.00**	**2271807.00**	**2353601.00**
(d)	Capital Works in Progress	346211.00	348781.00	387947.00
(e)	Intangible Assets under Development	5110.00	5459.00	327.00
	Total Fixed Assets	**2521270.00**	**2626047.00**	**2741875.00**
(ii)	Non-Current Investments			
(a)	In the form of equity	2049.00	2049.00	1323.00
	Total Non-Current Investments	**2049.00**	**2049.00**	**1323.00**
(iii)	Deferred Tax Asset (Net)	1441.00	1438.00	1438.00
(iv)	Other Non-Current Assets	109713.00	105603.00	309616.00
	Total Non-Current Assets	**2634473.00**	**2735137.00**	**3054252.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	144.00	547.00	577.00
(b)	Stores, Spares, & others	72206.00	93890.00	102048.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(c)	Less) Provision for shortages and Obsolescence	-39.00	-40.00	-63.00
	Total Inventories	**72311.00**	**94397.00**	**102562.00**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	-	146427.00	26653.00
(b)	Others	238626.00	84286.00	121108.00
	Total Trade Receivables	**238626.00**	**230713.00**	**147761.00**
(iv)	Cash and Bank Balances	44666.00	54342.00	77790.00
(v)	Other Current Assets	199390.00	190083.00	187070.00
	Total Current Assets	**554993.00**	**569535.00**	**515183.00**
	TOTAL ASSETS	**3189466.00**	**3304672.00**	**3569435.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products *(Sale of Power)*	1596204.00	1798458.00	2006524.00
2	Other Operating Revenues	-	46869.00	37651.00
	Total Gross Turnover/Revenue	**1596204.00**	**1845327.00**	**2044175.00**
	Net Turnover/Revenue	**1596204.00**	**1845327.00**	**2044175.00**
B.	**OTHER INCOME**			
1	Interest Income	62949.00	48562.00	136073.00
2	Others	40489.00	-	-
	Total Other Income	**103438.00**	**48562.00**	**136073.00**
	Total Revenue/Income	**1699642.00**	**1893889.00**	**2180248.00**
C.	**EXPENDITURE**			
1	Purchase of Power	853216.00	1124062.00	1298259.00
2	Generation of Power	117.00	64.00	34.00
3	Salary, Wages & Benefits/Employees Expenses	386735.00	414799.00	393671.00
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	29557.00	27829.00	25502.00
5	Other Expenses *(including prior period expenses)*	82307.00	83491.00	74175.00
	Total Expenditure	**1351932.00**	**1650245.00**	**1791641.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**347710.00**	**243644.00**	**388607.00**
1	Depreciation, Depletion & Amortization	170594.00	192689.00	201045.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**177116.00**	**50955.00**	**187562.00**
1	Finance Cost charged to P&L Account:			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
(i)	Financial Institutions/Banks	165558.00	149103.00	240963.00
	Total Finance Cost	**165558.00**	**149103.00**	**240963.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**11558.00**	**-98148.00**	**-53401.00**
1	Exceptional Items	1791.00	1316.00	-75252.00
G.	**PROFIT BEFORE TAX (PBT)**	**9767.00**	**-99464.00**	**21851.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**9767.00**	**-99464.00**	**21851.00**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
(i)	Items that will not be reclassified to Profit or Loss	-	4893.00	-152852.00
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**9767.00**	**-94571.00**	**-131001.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	8193.17	8950.00	10476.00
	Total	**8193.17**	**8950.00**	**10476.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	8038.00	8062.00	9401.00
	Total	**8038.00**	**8062.00**	**9401.00**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**		**-**	**-**
1	State Government	74.00	3061.00	5480.00
2	Central Government	53038.00	10453.00	14008.00
	Total	**53112.00**	**13514.00**	**19488.00**
D.	**AMOUNT OF BONUS PAID**		**-**	**-**
1	In Amount	906.00	873.00	829.00
E.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	1.00	36.00	

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	Product/ Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Electricity		3514.81 MW	9299.12 MU	8659.38 MU		3818.82 MW	8574.8 MU	5718.01 MW	

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Electricity		27027.93 MU	24923.51 MU	-	-	-	27832.64 MU	27603.44 MU	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Electricity	1806381	1681265	117193	1798458	1888013.9	2000467	6057	2006524
	Total	1806381	1681265	117193	1798458	1888013.9	2000467	6057	2006524

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS (As on 31.03.2024)											
Location of the Land		Land Area (in Hectares)									
Kerala		Mutated		Pending Cases							
				Puramboke		Acquisition		Others		Lease	
Sl. No.	District	Nos	Extent	Nos	Extent	Nos	Extent	Nos	Extent	Nos	Extent
1	Trivandrum	63	54.96	9	2.67	-	-	1	0.67	4	2.63
2	Kollam	38	33.33	4	2.68	-	-	-	-	-	-
3	Pathanamthitta	102	19.14	3	1.86	98	19.06	2	1.67	-	-
4	Alappuzha	31	27.98	8	0.91	-	-	1	0.02	-	-
5	Kottayam	62	50.63	7	7.67	-	-	-	-	-	-
6	Idukki	382	304.13	45	1975.73	2	0.14	20	180.06	14	236.89
7	Ernakulam	72	128.61	9	14.70	4	12.06	13	8.57	6	8.48
8	Thrissur	75	88.19	11	2.16	6	8.62	1	0.04	1	0.40
9	Palakkad	48	55.98	9	52.07	1	2.35	3	0.60	1	0.12
10	Malappuram	79	56.28	-	-	-	-	-	-	-	-
11	Kozhikode	406	125.05	1	0.24	16	417.49	4	1.29	-	-
12	Wayanad	258	1222.30	3	1.77	-	-	-	-	-	-
13	Kannur	52	47.84	2	7.42	1	0.13	11	9.50	1	0.28
14	Kasaragod	12	45.63	6	4.00	-	-	-	-	-	-
	Total	**1680**	**2260.05**	**117**	**2073.88**	**128**	**459.85**	**56**	**202.42**	**27**	**248.80**

Forest Land	
Land Area *(in Hectares)*	13384.92
Total	**13384.91**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-3022328.00	-3116899.00	-3247900.00
2	Investment (Financial)	944221.00	1114679.00	1089632.00
3	Capital Employed	-2428012.00	-2352125.00	-2508173.00
4	Working Capital	-615330.00	-613885.00	-744239.00
5	Accumulated Profit(+)/Loss(-)	-3372233.00	-1136445.00	-1114594.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.57	-5.25	1.00
2	Operating Margin (%)	11.10	2.83	9.35
3	Return on Net Worth (%)	-0.32	-3.19	-0.67
4	Return on Assets (%)	0.31	-3.01	0.61
5	Return on Capital Employed (%)	-7.22	-2.11	-10.48
6	Sales/Capital Employed (%)	-65.74	-76.46	-80.00
7	Debt-Equity Ratio (No. of Times)	-0.20	-0.25	-0.23
8	Profit After Tax per Share (in ₹)	0.28	-2.84	0.62
9	Revenue per Employee (₹ in Lakh)	51.27	60.80	71.23
10	Inventory Turnover Ratio (%)	2267.22	2157.61	2037.50

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the KSEBL has increased by 15.12 per cent to ₹ 21802.48 crore as compared to ₹ 18938.89 crore during the previous year. Consequently, the Company during 2023-24 has reported a net profit of ₹ 218.51 crore as against a net loss of ₹ 994.64 crore during 2022-23. The Company has received an amount of ₹ 194.88 crore towards subsidies/grants from Central as well as State Government during the year. The accumulated loss of the Company at the end of the year under review stood at ₹ 11145.94 crore.

The statutory audit of accounts of the KSEBL is complete and up-to-date.

129. KERALA STATE ROAD TRANSPORT CORPORATION

Kerala State Road Transport Corporation (KSRTC) functioned as a regular department (Transport Department) until the year 1965. The Transport Department became a Statutory Public Corporation in the year 1965 following the Road Transport Corporations Act, which came into force in the year 1950. The Corporation provide or secure or promote the provision of an efficient, adequate, economical and properly coordinated system of road transport service in the State of Kerala (Section 18 RTC Act, 1950).

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala State Road Transport Corporation
2	Sector	Public Utilities
3	Date of Incorporation	01st April 1965
4	Act under which incorporated	The Road Transport Corporations Act, 1950
5	Administrative Department	Transport Department
6	Name of Chairman	Shri. P.S PRAMOJ SANKER IOFS
7	Name of Managing Director	Shri. P.S PRAMOJ SANKER IOFS
8	Address & Contact Details	
(i)	Registered/Corporate Office	Transport Bhavan, Fort, Thiruvananthapuram-695023
(ii)	Factory/Unit/Other Offices	1. Zonal Offices a. South Zone Office at Thiruvananthapuram (Ph: 0471-2337011) zotvm@kerala.gov.in) b. Central Zone Office at Ernakulam (Ph: 0484-2377531) zoekm@kerala.gov.in) c. North Zone Office at Kozhikode (Ph: 0495-2727458) (Mail ID: zokkd@kerala.gov.in) 2. South Zone Bus Stations Adoor, Aluva, Anayara, Aryanad, Attingal, Chadayamangalam, Chalakkudy, Chathanoor, Eenchakkal, Kaniyapuram, Karunagappally, Kattakkada, Kilimanoor, Kollam, Konni, Kottarakkara, Kulathupuzha, Mallappally, Nedumangad, Neyyattinkara, Palode, Pamba, Pandalam, Pappanamcode, Parassala, Pathanamthitta, Pathanapuram, Peroorkada, Poovar, Punalur, Ranni, Thiruvalla, TVM Central, TVM City, Vellanad, Vellarada, Venjaramoodu, Vikas Bhavan, Vithura & Vizhinjam. 3. Central Zone Bus Stations Alappuzha, Ankamaly, Changanassery, Chenganoor, Cherthala, Edathuva, Eerattupettah, Ernakulam, Erumely, Guruvayoor, Harippad, Irinjalakkuda, Kattappana, Kayamkulam, Kodungaloor, Koothattukulam, Kothamangalam, Kottayam, Kumaly, Mala, Mavelikkara, Moolamattom, Moovattupuzha, Munnar, Nedumkandam, North Paravur, Pala, Perumbavoor, Piravom, Ponkunnam,

Sl. No.	PART-I: GENERAL INFORMATION			
		Puthukkadu, Thodupuzha, Thrissur & Vaikom. 3. North Zone Bus Stations Chitoor, Kalpetta, Kanhangad, Kannur, Kasargod, Malappuram, Kozhikode, Mananthavady, Mannarghat, Nilambur, Palakkad, Payyanur, Perinthalmanna, Ponnani, Sulthan Batheri, Thalassery, Thamarassery, Thiruvambady, Thottilpalam, Vadakara & Vadakkanchery.		
(iii)	Phone, Fax	0471-2471011, Fax: 0471-2462679		
(iv)	Website & E-Mail	www.keralartc.com & cmd@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		P (Board Approved)	P (Board Approved)	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	97.41	97.59	87,39,586	9417177
2	Central Government	2.59	2.41	2,32,103	232103
	Total	**100.00**	**100.00**	**8,971,689**	**9,649,280**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	131	-	-	-	**131**	-
(ii)	Supervisory (Unionized)	851	-	-	-	**851**	-
(iv)	Staff/Ministerial	1088	-	-	177	**1265**	-
(v)	Workers (Skilled)	4110	-	-		**4110**	-
(vi)	Workers (Unskilled)	18398	-	-	3310	**21708**	-
	Total	**24579**	**0**	**0**	**3487**	**28066**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	2963	-	-	-	**2963**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	14	-	-	-	**14**
2	Number of Employees Retired during the year 2023-24	7	90	17	868	**982**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	No	-	Yes	-
2	Supervisory	Yes	No	-	Yes	-
3	Staff/Ministerial	Yes	Yes	-	Yes	-
4	Workers	Yes	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares			
	State Government	81594.54	87555.70	94331.96
	Central Government	2321.00	2321.00	2321.00
	Equity Shares Total	**83915.54**	**89876.70**	**96652.96**
	Total Paid up Capital	**83915.54**	**89876.70**	**96652.96**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	10728.00	10728.00	10728.00
	Total Reserves & Surplus	**10728.00**	**10728.00**	**10728.00**
	Total Shareholders' Fund	**94643.54**	**100604.70**	**107380.96**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	856161.59	999718.32	1127539.92
(b)	Financial Institutions/Banks	347009.35	338705.24	323513.04
	Total Long Term Borrowings	**1203170.94**	**1338423.56**	**1451052.96**
(ii)	Other Non-Current Liabilities	395500.50	410375.39	417732.24
	Total Non-Current Liabilities	**1598671.44**	**1748798.95**	**1868785.20**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	142891.36	145518.65	150816.91
	Total Current Liabilities	**142891.36**	**145518.65**	**150816.91**
	TOTAL EQUITY AND LIABILITIES	**1836206.34**	**1994922.30**	**2126983.07**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	7563.51	7563.51	7563.51
	Buildings	17623.85	17816.06	17993.77
	Plant & Equipment *(Workshop, Tools and Electronic)*	6444.53	7046.49	7445.05
	Other Fixed Assets	104074.25	104106.58	104131.59
	Gross Tangible Assets	**135706.14**	**136532.64**	**137133.92**
	Gross Fixed Assets	**135706.14**	**136532.64**	**137133.92**
	Total Net Block	**135706.14**	**136532.64**	**137133.92**
(b)	Capital Works in Progress	4362.57	4492.02	4755.35
	Total Fixed Assets	**140068.71**	**141024.66**	**141889.27**
(ii)	Other Non-Current Assets	2664.20	2734.90	3020.85
	Total Non-Current Assets	**142732.91**	**143759.56**	**144910.12**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stores & Spares	4670.22	1929.23	8045.47
	Total Inventories	**4670.22**	**1929.23**	**8045.47**
(ii)	Cash and Bank Balances	4024.29	4222.15	3853.42
(iii)	Other Current Assets	28290.77	39457.06	33215.66
(iv)	Deficiency Net Revenue *(Appropriation Account)*	1656488.15	1805554.30	1936958.40
	Total Current Assets	**1693473.43**	**1851162.74**	**1982072.95**
	TOTAL ASSETS	**1836206.34**	**1994922.30**	**2126983.07**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	105725.28	209249.82	234794.92
	Total Gross Turnover/Revenue	**105725.28**	**209249.82**	**234794.92**
	Net Turnover/Revenue	**105725.28**	**209249.82**	**234794.92**
B.	**OTHER INCOME**			
1	Rental Income	1307.38	2519.92	3011.49
2	Interest Income	110.05	56.16	0.92
3	Others	11870	4887.21	80747.07
	Total Other Income	**13287.81**	**7463.29**	**83759.48**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Revenue/Income	**119013.09**	**216713.11**	**318554.40**
C.	**EXPENDITURE**			
1	Stores & Spares	5991.00	12739.00	13863.00
2	Power & Fuel	70663.00	104201.00	116989.00
3	Salary, Wages & Benefits/Employees Expenses	103185.00	111586.00	117785.00
4	Other Expenses *(including prior period expenses)*	142254.00	136207.00	200199.00
	Total Expenditure	**322093.00**	**364733.00**	**448836.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-203079.91**	**-148019.89**	**-130281.60**
1	Depreciation, Depletion & Amortisation	999.00	1047.00	1123.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-204078.91**	**-149066.89**	**-131404.60**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-204078.91**	**-149066.89**	**-131404.60**
G.	**PROFIT BEFORE TAX (PBT)**	**-204078.91**	**-149066.89**	**-131404.60**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-204078.91**	**-149066.89**	**-131404.60**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	**-204078.91**	**-149066.89**	**-131404.60**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	319.00	628.00	609.00
	Total	**319.00**	**628.00**	**609.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	227.00	455.00	488.00
	Total	**227.00**	**455.00**	**488.00**
C.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	100.00	100.00	100.00
2	Training Expenses (Actually Spent)	69.00	89.00	46.00
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	94	297	269
b.	Number of employees Covered	3841	8514	8815
(ii)	External Training:			
a.	Number of Programmes Conducted	15	36	129
b.	Number of employees Covered	363	327	3126

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*

PART-VIII: DETAILS OF SALES – *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS					
As on 31.3.2024					
Sl. No.	**Location of the Land**		**Land Area** (in Acres)	**Land Status** (in Acres)	
	State	**District**	**Total Area**	**Freehold**	**Leased**
1	Kerala	Thiruvananthapuram	110.19	106.69	3.50
2		Kollam	31.31	31.31	-
3		Alappuzha	26.82	26.82	-
4		Pathanamthitta	20.31	17.31	3.00
5		Kottayam	19.78	19.78	-
6		Idukki	15.60	15.60	-
7		Ernakulam	45.06	45.06	-
8		Thrissur	24.19	24.19	-
9		Malappuram	67.87	67.87	-
10		Palakkad	13.84	13.84	-
11		Kozhikode	14.44	14.44	-
12		Wayanad	13.05	6.75	6.30
13		Kannur	10.46	10.46	-
14		Kasargod	5.22	2.97	2.25
	Total		**418.14**	**403.09**	**15.05**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2023-24**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1561844.61	-1704949.60	-1829577.44
2	Investment (Financial)	1287086.48	1428300.26	1547705.92
3	Capital Employed	1297814.48	1439028.26	1558433.92
4	Working Capital	1550582.07	1705644.09	1831256.04
5	Accumulated Profit(+)/Loss(-)	-1656488.15	-1805554.30	-1936958.40
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-171.48	-68.79	-41.25
2	Operating Margin (%)	-193.03	-71.24	-55.97
3	Return on Net Worth (%)	-13.07	-8.74	-7.18
4	Return on Assets (%)	-11.11	-7.47	-6.18
5	Return on Capital Employed (%)	-15.72	-10.36	-8.43
6	Sales/Capital Employed (%)	8.15	14.54	15.07
7	Debt-Equity Ratio (No. of Times)	-0.77	-0.79	-0.79
8	Profit After Tax per Share (in ₹)	-2435.21	-1661.53	-1464.66
9	Revenue per Employee (₹ in Lakh)	3.96	7.89	8.37
10	Inventory Turnover Ratio (%)	3773.06	6341.43	4707.81

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2019-20
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the KSRTC has increased by 46.99 per cent to ₹ 3185.54 crore as compared to ₹ 2167.13 crore during the previous year. Consequently, the net loss of the Corporation during 2023-24 has decreased by 11.85 per cent to ₹ 1314.05 crore as against a net loss of ₹ 1490.67 crore during 2022-23. The Corporation during 2023-24 has paid an amount of ₹ 10.97 crore as contribution to central as well as state exchequer by way of taxes and duties. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 19369.59 crore.

The statutory audit of accounts of the KSRTC is complete up to 2019-20 only.

130. KERALA WATER AUTHORITY

Kerala Water Authority (KWA), *(Formerly Department of Public Health Engineering)* was incorporated in the year 1984 under the Kerala Water and Waste Water Ordinance. KWA become a statutory Public Sector Undertaking (PSU) upon promulgation of the Kerala Water Supply and Sewerage Act, 1986, which replaced the ordinance. The KWA is responsible for the development and regulation of water supply and wastewater collection and disposal in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Water Authority		
2	Sector	Public Utilities		
3	Date of Incorporation	01st April 1984		
4	Act under which incorporated	Kerala Water Supply And Sewerage Act, 1986		
5	Administrative Department	Water Resources Department		
6	Name of Chairman	Shri. Bishwanath Sinha IAS		
7	Name of Managing Director	Shri. Jeevan Babu K. IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Jala Bhavan, Vellayambalam, Thiruvananthapuram-695033		
(ii)	Factory/Unit/Other Offices	1. Distribution Sections/Divisions 2. Head Work Sections/Divisions 3. Project Divisions 4. Public Health Sections/Divisions 5. Quality Control Labs/Divisions 6. Rural Water Supply Sections 7. Sewerage Sections/Divisions 8. Water Supply Sections/Divisions 9. Water Works Sections/Divisions		
(iii)	Phone, Fax	0471-2738300		
(iv)	Website & E-Mail	www.kwa.kerala.gov.in & mdunitkwa@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		
(i)	If Yes, date from which IND-AS is applicable	Not Applicable		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	62.83	62.71	-	-
2	Central Government	34.23	34.63	-	-
3	Others (Govt. Nominee/ Employees, etc.)	2.94	2.66	-	-
	Total	**100.00**	**100.00**	-	-

**-Being a Statutory Corporation, KWA has no share capital.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	2	-	-	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	171	-	-	-	**171**	-
(ii)	Supervisory (Unionized)	1801	1	-	-	**1802**	-
(iii)	Supervisory (Non-Unionized)		2	-	-	**2**	-
(iv)	Staff/Ministerial	5425	3	4	28	**5460**	-
(v)	Workers (Skilled)	175	-	-	-	**175**	-
(vi)	Workers (Unskilled)	1203	2	-	6	**1211**	-
	Total	**8775**	**10**	**4**	**34**	**8823**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	Women Employees	2789	7	-	-	**2796**
2	No. of SC Employees	748	-	-	-	**748**
3	No. of ST Employees	203	-	-	-	**203**
4	No. of OBC Employees	4303	-	-	-	**4303**
5	No. of Persons with Disability (PWD)	348	-	-	-	**348**
6	No. of Ex-servicemen	26	-	-	-	**26**

	Employed					

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	107	813	-	**922**
2	Number of Employees Retired during the year 2023-24	38	71	111	28	**248**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	4	158	62	**224**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	-	-	Yes	-
2	Supervisory	No	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	Yes	-	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2021-22 (Audited)**	**2022-23 (Audited)**	**2023-24 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Paid up Capital			
	State Government *(Contribution & Grants from GoK and Interest Free fund from GoK)*	848937.82	1024968.08	1132948.52
	Central Government *(Contribution & Grants from GoI)*	337529.85	558478.72	625607.25
	Financial Institutions/Banks			
	Others *(Net Value of Assets taken from the erstwhile Public Health Engineering Department, Donated Capital Assets and Capital contribution from other sources)*	47964.24	47964.24	47964.24
	Equity Shares Total	**1234431.91**	**1631411.04**	**1806520.01**
	Total Paid up Capital	**1234431.91**	**1631411.04**	**1806520.01**
(ii)	Reserves & Surplus			
(a)	Revaluation Reserve *(Reserve for deposit works)*	35655.04	35655.04	35655.04
	Total Reserves & Surplus	**35655.04**	**35655.04**	**35655.04**
	Total Shareholders' Fund	**1270086.95**	**1667066.08**	**1842175.05**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	531585.57	557959.44	584322.77
(b)	Financial Institutions/Banks	2732.75	2100.52	1510.89
(c)	Others	556326.75	639843.78	656301.81
	Total Long Term Borrowings	**1090645.07**	**1199903.74**	**1242135.47**
	Total Non-Current Liabilities	**1090645.07**	**1199903.74**	**1242135.47**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	131302.63	167614.81	167553.62
(ii)	Other Current Liabilities	56261.25	59213.08	89926.13
(iii)	Short Term Provisions			
(a)	Other Provisions	926.01	894.98	942.21
	Total Short Term Provisions	**926.01**	**894.98**	**942.21**
	Total Current Liabilities	**188489.89**	**227722.87**	**258421.96**
	TOTAL EQUITY AND LIABILITIES	**2549221.91**	**3094692.69**	**3342732.48**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	19462.13	19748.36	21241.57
	Buildings	357349.98	417778.76	479177.73
	Plant & Equipment	75956.74	81827.28	83556.44
	Other Fixed Assets	289674.18	315867.44	325687.15
	Gross Tangible Assets	**742443.03**	**835221.84**	**909662.89**
	Gross Fixed Assets	**742443.03**	**835221.84**	**909662.89**
(b)	Accumulated Depreciation, Depletion & Amortization	247366.98	265148.71	282498.06
	Total Net Block	**495076.05**	**570073.13**	**627164.83**
(c)	Capital Works in Progress	1140259.61	1483730.12	1776192.06
	Total Fixed Assets	**1635335.66**	**2053803.25**	**2403356.89**
	Total Non-Current Assets	**1635335.66**	**2053803.25**	**2403356.89**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	3564.20	3564.20	3564.20
	Total Current Investments	**3564.20**	**3564.20**	**3564.20**
(ii)	Inventories			
(a)	Finished Goods	10264.96	10854.98	11082.53
	Total Inventories	**10264.96**	**10854.98**	**11082.53**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	194809.10	133394.13	170092.67
	Total Trade Receivables	**194809.10**	**133394.13**	**170092.67**
(iv)	Cash and Bank Balances	212492.40	269515.07	159956.27
(v)	Short term Loans and Advances	17116.65	16757.91	16729.79
(vi)	Other Current Assets *(Inter office & other suspense account balance)*	-15503.60	-15573.85	-79875.80
(vii)	Accumulated Excess of Expenditure over Income	491142.54	622377.00	657825.93

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Provisional)
	Total Current Assets	**913886.25**	**1040889.44**	**939375.59**
	TOTAL ASSETS	**2549221.91**	**3094692.69**	**3342732.48**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	77000.70	84486.02	142673.43
2	Other Operating Revenues *(Income as Recoveries, Claims Recoverable and Miscellaneous Income)*	38135.16	22768.98	30998.03
	Total Gross Turnover/Revenue	**115135.86**	**107255.00**	**173671.46**
	Net Turnover/Revenue	**115135.86**	**107255.00**	**173671.46**
B.	**OTHER INCOME**			
1	Grants from Government	32105.60	18372.96	4593.30
2	Interest Income	3254.21	2705.04	1459.80
3	Others	11877.62	21884.03	11378.69
	Total Other Income	**47237.43**	**42962.03**	**17431.79**
	Total Revenue/Income	**162373.29**	**150217.03**	**191103.25**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	1849.27	2118.43	2371.65
2	Power & Fuel	36717.17	37388.44	3289.22
3	Salary, Wages & Benefits/Employees Expenses	100601.88	94730.78	106621.29
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	10005.34	12844.06	16901.64
5	Other Expenses *(Amount transferred to Capital Work in Progress & Prior period adjustments)*	49923.00	86805.04	14286.25
	Total Expenditure	**199096.66**	**233886.75**	**143470.05**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-36723.37**	**-83669.72**	**47633.20**
1	Depreciation, Depletion & Amoritisation	15882.26	17781.74	18950.69
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-52605.63**	**-101451.46**	**28682.51**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	26397.09	26392.00	29541.99
(ii)	Financial Institutions/Banks	311.84	214.92	329.15
(iii)	Others *(Interest on GPF)*	3119.17	3176.07	329.21
	Total Finance Cost	**29828.10**	**29782.99**	**30200.35**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)
F.	PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)	-82433.73	-131234.45	-1517.84
G.	PROFIT BEFORE TAX (PBT)	-82433.73	-131234.45	-1517.84
H.	NET PROFIT/LOSS AFTER TAX (PAT)	-82433.73	-131234.45	-1517.84
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))*	-82433.73	-131234.45	-1517.84

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) - *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	743289.37	1009034.04	1148694.08
2	Investment (Financial)	2325076.98	2831314.78	3048655.48
3	Capital Employed	2360732.02	2866969.82	3084310.52
4	Working Capital	725396.36	813166.57	680953.63
5	Accumulated Profit(+)/Loss(-)	-491142.54	-622377.00	-657825.93
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-50.77	-87.36	-0.79
2	Operating Margin (%)	-45.69	-94.59	16.52
3	Return on Net Worth (%)	-11.09	-13.01	-0.13
4	Return on Assets (%)	-3.23	-4.24	-0.05
5	Return on Capital Employed (%)	-2.23	-3.54	0.93
6	Sales/Capital Employed (%)	4.88	3.74	5.63
7	Debt-Equity Ratio (No. of Times)	1.47	1.19	1.08
8	Revenue per Employee (₹ in Lakh)	17.12	12.59	19.68
9	Inventory Turnover Ratio (%)	1141.14	1015.68	1583.33

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the net turnover from operations of the KWA has increased by 61.92 per cent to ₹ 1736.71 crore as compared to ₹ 1072.55 crore during the previous year. Consequently, the net loss of the KWA during the year has come down by 98.84 per cent to ₹ 15.18 crore as against a net loss of ₹ 1312.34 crore during the previous year. The accumulated loss of KWA at the end of the year under review stood at ₹ 6578.26 crore.

The statutory audit of accounts of the KWA is complete up to 2022-23.

131. KSRTC SWIFT LIMITED

KSRTC Swift Limited (K-SWIFT) was incorporated on 09th November 2021 for providing necessary infrastructural, technical, managerial, operational support to the KSRTC for efficiently running its long-distance services of under an agreement with KSRTC.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KSRTC Swift Limited		
2	Sector	Public Utilities		
3	Date of Incorporation	09th November 2021		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Department of Transport, Govt. of Kerala		
6	Name of Chairman	Shri. P.S Pramoj Sanker, IOFS		
7	Name of Managing Director	Shri. P.S Pramoj Sanker, IOFS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	T C 91/268 (1), Survey No. 1889 Kadakampally Village, Anayara, Thiruvananthapuram - 695 029, Kerala, India		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2993117, 2465000		
(iv)	Website & E-Mail	https://ksrtcswift.kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2021-22**	**2022-23**	**2023-24**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	99.90	99.90	9990	9990
2	Others (Govt. Nominee/ Employees, etc.)	0.10	0.10	10	10
	Total	**100.00**	**100.00**	**10000**	**10000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	4	**5**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	2	2	-	**4**	**-**
(iii)	Supervisory (Non-Unionized)	-	-	3	-	**3**	**-**
(iv)	Staff/Ministerial	-	3	1	2	**6**	**-**
(v)	Workers (Skilled)	-	8	4	1431	**1443**	**-**
(vi)	Workers (Unskilled)	-	-	-	5	**5**	**-**
	Total	**1**	**13**	**10**	**1442**	**1466**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	6	1	24	**31**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	1151	**1151**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	180	**180**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	Yes	-	Yes	working arrangement from KSRTC
3	Staff/Ministerial	-	-	-	Yes	working arrangement from KSRTC

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	100.00
(b)	Paid up Capital			
	State Government	100.00	100.00	100.00
	Others	5000.00	8373.48	5152.62
	Equity Shares Total	**5100.00**	**8473.48**	**5252.62**
	Total Paid up Capital	**5100.00**	**8473.48**	**5252.62**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-20.81	-17.30	33.88
	Total Reserves & Surplus	**-20.81**	**-17.30**	**33.88**
	Total Shareholders' Fund	**5079.19**	**8456.18**	**5286.50**
2	Non-Current Liabilities:			
(i)	Long Term Borrowings (Loans) from:			
(d)	Others	-	9914.60	17728.85
	Total Long Term Borrowings	**0.00**	**9914.60**	**17728.85**
(ii)	Other Non-Current Liabilities	-	104.42	5444.69
	Total Non-Current Liabilities	**0.00**	**10019.02**	**23173.54**
3	Current Liabilities & Provisions:			
(ii)	Trade Payables	-	0.38	-
(iii)	Other Current Liabilities	2386.30	-	-
	Total Current Liabilities	**2386.30**	**0.38**	**0.00**
	TOTAL EQUITY AND LIABILITIES	**7465.49**	**18475.58**	**28460.04**
B.	ASSETS			
1	Non-Current Assets:			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	-	30.76	30.76
	Other Fixed Assets	4829.50	14654.10	23000.61
	Gross Tangible Assets	**4829.50**	**14684.86**	**23031.37**
	Gross Fixed Assets	**4829.50**	**14684.86**	**23031.37**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
(b)	Accumulated Depreciation, Depletion & Amortization	0.13	2578.76	5355.22
	Total Net Block	**4829.37**	**12106.10**	**17676.15**
	Total Fixed Assets	**4829.37**	**12106.10**	**17676.15**
(ii)	Deferred Tax Asset (Net)	-	8.13	-
(iii)	Other Non-Current Assets	-	-	3900.53
	Total Non-Current Assets	**4829.37**	**12114.23**	**21576.68**
2	**Current Assets:**			
(iii)	Trade Receivables			
(a)	Others	-	-	5019.38
	Total Trade Receivables	**0.00**	**0.00**	**5019.38**
(iv)	Cash and Bank Balances	7.53	3873.27	1836.83
(v)	Short term Loans and Advances	-	0.65	3.97
(vi)	Other Current Assets	2628.59	2487.43	23.18
	Total Current Assets	**2636.12**	**6361.35**	**6883.36**
	TOTAL ASSETS	**7465.49**	**18475.58**	**28460.04**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	-	2513.17	6298.00
	Total Gross Turnover/Revenue	**0.00**	**2513.17**	**6298.00**
	Net Turnover/Revenue	**0.00**	**2513.17**	**6298.00**
B.	**OTHER INCOME**			
1	Others *(Miscellaneous income)*	0.01	1941.53	3509.82
	Total Other Income	**0.01**	**1941.53**	**3509.82**
	Total Revenue/Income	**0.01**	**4454.70**	**9807.82**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	12.08	1328.03	3809.55
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	545.08	519.60
3	Other Expenses *(including prior period expenses)*	8.61	-	-
	Total Expenditure	**20.69**	**1873.11**	**4329.15**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-20.68**	**2581.59**	**5478.67**
1	Depreciation, Depletion & Amortisation	0.13	2578.76	5355.22
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-20.81**	**2.83**	**123.45**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	0.23	0.43

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
	Total Finance Cost	**0.00**	**0.23**	**0.43**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-20.81**	**2.60**	**123.02**
G.	**PROFIT BEFORE TAX (PBT)**	**-20.81**	**2.60**	**123.02**
1	Tax Expenses:			
(i)	Deferred Tax	-0.01	-	18.36
	Total Tax		**0.00**	**18.36**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-20.81**	**2.60**	**104.66**
I.	**Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI))***	**-20.81**	**2.60**	**104.66**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Audited)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	5000.00	8373.48	5152.62
	Total	**5000.00**	**8373.48**	**5152.62**
B.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	-	37.84	14.59
(i)	In-house Training:			
a.	Number of employees Covered		896	1155

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-23	Amount Paid during the year	Balance to be paid on 31-03-24
1	Provident Fund	-	476.94	22.07
2	ESI	-	66.55	13.22
	Total	**0.00**	**543.49**	**35.29**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING – *Not Applicable*
PART-VIII: DETAILS OF SALES – *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*
PART-X: LAND DETAILS – *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5079.19	8456.18	5286.50
2	Investment (Financial)	5100.00	18388.08	22981.47
3	Capital Employed	5079.19	18370.78	23015.35
4	Working Capital	249.82	6360.97	6883.36
5	Accumulated Profit(+)/Loss(-)	-20.81	-17.30	33.88
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-208100.00	0.06	1.07
2	Operating Margin (%)	-	0.11	1.96
3	Return on Net Worth (%)	-0.41	0.03	1.98
4	Return on Assets (%)	-0.28	0.01	0.37

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2023-24
5	Return on Capital Employed (%)	-0.41	0.02	0.54
6	Sales/Capital Employed (%)	-	13.68	27.36
7	Debt-Equity Ratio (No. of Times)	-	1.17	3.35
8	Profit After Tax per Share (in ₹)	-208.10	26.00	1046.60
9	Revenue per Employee (₹ in Lakh)	-	3.66	4.30

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 120.17 per cent to ₹ 9807.82 lakh as against ₹ 4454.70 lakh during the previous year. Consequently, the Company has reported a net surplus of ₹ 104.66 lakh as compared to a net surplus of ₹ 2.60 lakh during 2022-23. The accumulated profit of the Company at the end of the year under review stood at ₹ 33.88 lakh.

The statutory audit of accounts of the KSRTC SWIFT is complete up to 2021-22.

ENTERPRISES UNDER LIQUIDATION OR WINDING UP

The following 18 enterprises have either been in the process of liquidation or winding up.

132 Ashwas Public Amenities Kerala Limited
133 Kanjikode Electronics and Electricals Limited
134 KELTRON Counters Limited
135 KELTRON Power Devices Limited
136 KELTRON Rectifiers Limited
137 Kerala Garments Limited
138 Kerala High Speed Rail Corporation Limited
139 Kerala School Teachers and Non-Teaching Staff Welfare Corporation Limited
140 Kerala Special Refractories Limited
141 Kerala State Housing Development Finance Corporation Limited
142 Kerala State Wood Industries Limited
143 Kunnathara Textiles Limited
144 Pratheeksha Bus Shelters Kerala Limited
145 SIDCO Mohan Kerala Limited
146 SIDKEL Televisions Limited
147 The Kerala Asbestos Cement Pipe Factory Limited
148 The Kerala Premo Pipe Factory Limited
149 Vanjinad Leathers Limited