

15 -ാം കേരള നിയമസഭ

13 -ാം സമ്മേളനം

നക്ഷത്ര ചിഹ്നം ഇല്ലാത്ത ചോദ്യം നം. 5982

25-03-2025 - ൽ മറുപടിയ്ക്ക്

കേരള ബാങ്കിന്റെ പ്രവർത്തനങ്ങളിൽ നബാർഡിന്റെ നിരീക്ഷണങ്ങൾ

ചോദ്യം		ഉത്തരം	
ശ്രീ. യു. എ. ലത്തീഫ്		ശ്രീ. വി.എൻ വാസവൻ (തുറമുഖ - സഹകരണ - ദേവസ്വം വകുപ്പ് മന്ത്രി)	
(എ)	കേരള ബാങ്കിന്റെ പ്രവർത്തന പുരോഗതി വിശദമാക്കാമോ;	(എ)	<p>കേരളത്തിലെ എല്ലാ ജനവിഭാഗങ്ങൾക്കും വാണിജ്യ സ്വകാര്യ ബാങ്കുകൾ നൽകുന്ന എല്ലാത്തരം ആധുനിക സേവനങ്ങളും ലഭ്യമാക്കുക, കർഷകർക്കും സംരംഭകർക്കും മിതമായ നിരക്കിൽ വായ്പ ലഭ്യമാക്കുക, കാർഷിക/ചെറുകിട വ്യവസായ മേഖലയിൽ വൻ പുരോഗതി സാധ്യമാക്കുക, പ്രാഥമിക വായ്പാ സഹകരണ സംഘങ്ങളെ ശക്തിപ്പെടുത്തി കേരളത്തിലെ സഹകരണ മേഖലയുടെ പുരോഗതി ഉറപ്പു വരുത്തുക, കേരളത്തിന്റെ അടിസ്ഥാന സൗകര്യ വികസന മേഖലയിൽ തദ്ദേശസ്വയംഭരണ സ്ഥാപനങ്ങളോട് സഹകരിച്ച് ത്വരിത വികസനം സാധ്യമാക്കുക തുടങ്ങിയ ബഹുമുഖ ലക്ഷ്യങ്ങളോടെയാണ് കേരള ബാങ്ക് രൂപീകരിച്ചിട്ടുള്ളത്. 31-03-2024 ലെ ഓഡിറ്റ് ചെയ്ത കണക്ക് പ്രകാരം ആകെ നിക്ഷേപം 67,978.81 കോടി രൂപയാണ്. കേരള ബാങ്ക് രൂപീകരണ വേളയിൽ ഉണ്ടായിരുന്ന നിക്ഷേപത്തേക്കാൾ 6,947.22 കോടി രൂപയുടെ വർദ്ധനവ് രേഖപ്പെടുത്തിയിട്ടുണ്ട്. അതുപോലെ വായ്പാ ബാങ്കിനിൽപ്പിലും 31-03-2020 ലെ ഓഡിറ്റ് ചെയ്ത കണക്ക് പ്രകാരം 40,156.81 കോടി രൂപ ഉണ്ടായിരുന്നത് 8,446.62 കോടി രൂപ വർദ്ധിച്ച് 31-03-2024 ൽ 48,603.43 കോടി രൂപയായി. ഏകീകൃത കോർ ബാങ്കിംഗ് സംവിധാനം നടപ്പാക്കി മൊബൈൽ ബാങ്കിംഗ് ഉൾപ്പെടെയുള്ള ആധുനിക ബാങ്കിംഗ് സേവനങ്ങൾ കേരള ബാങ്കിന്റെ ഉപഭോക്താക്കൾക്ക് ലഭ്യമാക്കി. കേരള ബാങ്ക് രൂപീകരണത്തിന് ശേഷം വായ്പാ വിതരണത്തിൽ കാതലായ മാറ്റം വരുത്തിയിട്ടുണ്ട്. കൃഷി, കാർഷിക അനുബന്ധ പ്രവർത്തനങ്ങൾ, മൂല്യവർദ്ധിത ഉൽപ്പന്നങ്ങൾ, ചെറുകിട വ്യവസായ സംരംഭങ്ങൾ എന്നിവയ്ക്ക് പുറമേ വിദ്യാഭ്യാസ, ഭവന, കുടുംബശ്രീ, സ്വയം സഹായ സംരംഭങ്ങൾ എന്നീ മേഖലയിലാണ് പ്രധാനമായും</p>

			<p>വായ്പാ വിതരണം. നിലവിൽ ആകെ വായ്പയുടെ 25 ശതമാനവും കാർഷിക മേഖലയിലും 10 ശതമാനം സംരംഭക വായ്പയുമായിട്ടാണ് നൽകിയിട്ടുള്ളത്.</p> <p>ഇന്റർ നാഷണൽ കോ-ഓപ്പറേറ്റീവ് അലയൻസും (ICA), യൂറോപ്യൻ കോ-ഓപ്പറേറ്റീവ് റിസർച്ച് ഇൻസ്റ്റിറ്റ്യൂട്ടും ചേർന്ന് നടത്തിയ പഠനത്തിന്റെ അടിസ്ഥാനത്തിൽ 2023 ൽ പ്രസിദ്ധീകരിച്ച World Co-operative Monitor Report പ്രകാരം കേരള ബാങ്കിന് ഏഷ്യയിൽ ഒന്നാം സ്ഥാനവും ലോകത്തിൽ എട്ടാം സ്ഥാനവുമാണ്. Turn over, GDP, Percapita യുടെ അടിസ്ഥാനത്തിൽ ധനകാര്യ സേവന മേഖലയുടെ പ്രവർത്തനത്തിനാണ് ബാങ്കിന് അംഗീകാരം ലഭിച്ചത്. കൂടാതെ വായ്പാ ബാങ്കിനിൽപ്പിൽ 50000 കോടി രൂപ 2024 ഡിസംബറിൽ പിന്നിട്ടു. വായ്പാ ബാങ്കിനിൽപ്പിൽ 50000 കോടി രൂപ പിന്നിടുന്ന ആദ്യ സംസ്ഥാന സഹകരണ ബാങ്ക് എന്ന നേട്ടവും കൈവരിച്ചിട്ടുണ്ട്.</p>
(ബി)	കേരള ബാങ്കിന്റെ പ്രവർത്തനങ്ങളിൽ നബാർഡിന്റെ നിരീക്ഷണങ്ങൾ എന്തൊക്കെയായിരുന്നുവെന്ന് വിശദമാക്കാമോ; നബാർഡിന്റെ നിർദ്ദേശങ്ങൾ ഉൾക്കൊള്ളുന്ന നിരീക്ഷണത്തിന്റെ പകർപ്പ് ലഭ്യമാക്കാമോ;	(ബി)	നബാർഡിന്റെ നിരീക്ഷണങ്ങളിന്മേൽ ആവശ്യമായ നടപടി കേരള ബാങ്ക് സ്വീകരിച്ചുവരുന്നുണ്ട്. എന്നാൽ നബാർഡിന്റെ നിരീക്ഷണ റിപ്പോർട്ട് പരസ്യപ്പെടുത്തുന്നത് ബാങ്കിന്റെ ഭാവി ബിസിനസ്സിനെ ദോഷകരമായി ബാധിക്കുന്നതാണ്.
(സി)	നബാർഡിന്റെ നിരീക്ഷണങ്ങളിൽ കണ്ടെത്തിയ പ്രശ്നങ്ങൾ പരിഹരിക്കാൻ ആവശ്യമായ നടപടി സ്വീകരിച്ചിട്ടുണ്ടോയെന്ന് വ്യക്തമാക്കാമോ;	(സി)	നബാർഡിന്റെ നിരീക്ഷണങ്ങളിന്മേൽ ആവശ്യമായ നടപടി കേരള ബാങ്ക് സ്വീകരിച്ചുവരുന്നുണ്ട്. എന്നാൽ നബാർഡിന്റെ നിരീക്ഷണ റിപ്പോർട്ട് പരസ്യപ്പെടുത്തുന്നത് ബാങ്കിന്റെ ഭാവി ബിസിനസ്സിനെ ദോഷകരമായി ബാധിക്കുന്നതാണ്.
(ഡി)	കേരള ബാങ്കിന്റെ ആസ്തി ബാധ്യതകൾ, പ്രവർത്തന മൂലധനം തുടങ്ങിയവ ഉൾക്കൊള്ളുന്ന ബാലൻസ് ഷീറ്റിന്റെ പകർപ്പ് ലഭ്യമാക്കാമോ?	(ഡി)	31/03/2024 തീയതിയിലെ ബാലൻസ് ഷീറ്റിന്റെ പകർപ്പ് അനുബന്ധമായി ചേർക്കുന്നു.

സെക്ഷൻ ഓഫീസർ

Working Capital of the Bank as on 31-Mar-24

KERALA BANK

I Working Capital (As per circular No. 17/2011)

amount in Crores

1	Paid up Share Capital	2,150.43	
2	Reserves	1,254.95	
3	Deposits	67,978.81	
4	Borrowings	13,809.87	
Total			85,194.06

Less Fixed Assets

1	Land & Buildings	716.32	
2	Furniture & Fittings	35.24	
3	Vehicles & others	111.89	
Total			863.45

Working Capital as on 31-Mar-24

84,330.62

Annex I
Form A
Form of Balance Sheet

Balance Sheet of Kerala State Co-operative Bank Ltd

Balance as on 31-Mar-2024

(Amt in Thousands)

Particulars	Schedule No	As at 31-Mar-2024(Current Year)	As at 31-03- 2023 (Previous Year)
CAPITAL AND LIABILITIES			
Capital	1	2,02,91,651.61	2,03,25,365.86
Reserves and Surplus	2	1,19,30,826.59	93,82,701.56
Deposits	3	64,03,25,686.35	69,60,97,420.45
Borrowings	4	13,80,98,712.16	10,59,01,785.34
Other Liabilities and Provisions	5	4,67,61,193.96	4,40,63,356.57
Total		85,74,08,070.67	87,57,70,629.78
ASSETS			
Cash and balances with Reserve Bank of India	6	4,36,32,758.85	4,67,59,130.80
Balance with banks and money at call and short notice	7	2,75,11,596.39	5,60,50,889.72
Investments	8	29,94,68,066.28	30,71,44,803.17
Advances	9	45,54,04,423.89	43,69,09,880.57
Fixed Assets	10	85,14,317.32	88,27,058.68
Other Assets	11	2,28,76,907.94	2,00,78,866.84
Total		85,74,08,070.67	87,57,70,629.78
Contingent Liabilities	12	27,41,728.01	22,96,353.88
Bills for collection		2,23,109.26	2,23,371.42
Principle State Partnership Fund-As per Contra		2,92,439.28	2,92,439.28
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Balance Sheet			

For Mohan & Mohan Associates
Chartered Accountants
FRN: 002092S



CA.T.Gopakumar B.Com FCA
Partner
Membership No:024111
UDIN: 24024111BJZYEZ5877

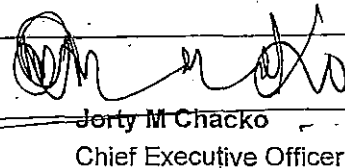
For and on behalf of the Board of Directors of
The Kerala Sate Co-operative Bank Ltd



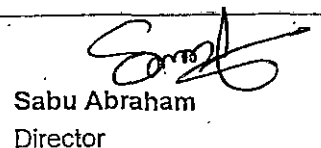
Gopi Kottamurickal
President



M.K.Kannan
Vice President

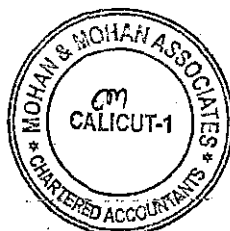


Jorty M Chacko
Chief Executive Officer



Sabu Abraham
Director

Place: Kozhikode
Date: 26-06-2024



Annex I
Form B
Form of Profit and Loss Account for the year ended on 31-03-2024

(Amt in Thousands)

Schedule		Year ended on 31-03-2024	Year ended on 31-03-2023
I Income			
Interest earned	13	6,98,27,058.91	6,56,53,817.71
Other income	14	38,94,837.81	25,36,773.28
Total		7,37,21,896.72	6,81,90,590.99
II Expenditure			
Interest expended	15	5,49,83,329.95	5,05,04,500.47
Operating expenses	16	1,07,84,941.22	1,50,69,685.06
Provisions and contingencies		54,75,522.59	22,91,173.26
Total		7,12,43,793.76	6,78,65,358.79
III Profit/Loss			
Net profit/loss(-) for the year		24,78,102.96	3,25,232.20
Profit/loss(-)brought forward		(60,45,062.81)	(63,70,295.01)
Transfer to statutory reserves			
Total		(35,66,959.85)	(60,45,062.81)
IV Appropriations			
Transfer to statutory reserves		8,39,167.03	
Transfer to other reserves (Investment fluctuation reserves)		28,367.21	
Transfer to Government/proposed dividend			
Balance carried over to balance sheet		-44,34,494.09	-60,45,062.81

For Mohan & Mohan Associates
Chartered Accountants
FRN: 002092S

CA.T.Gopakumar B.Com FCA
Partner
Membership No:024111
UDIN: 24024111BJZYEZ5877

Place: Kozhikode
Date: 26-06-2024

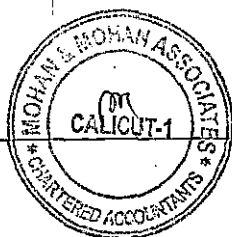
For and on behalf of the Board of Directors of
The Kerala Sate Co-operative Bank Ltd

Gopi Kottamurickal
President

M.K.Kannan
Vice President

Jorty M Chacko
Chief Executive Officer

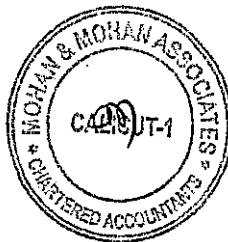
Sabu Abraham
Director



Schedule 1 - Capital

(Amt in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. For Nationalised Banks Capital (Fully owned by Central Government)		
II. For Banks incorporated outside India <u>Capital</u>		
(I) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head		
(II) Amount of deposit kept with the RBI under Section. 11(2) of the Banking Regulation Act 1949.		
Total		
III. For Other Banks		
Authorised Capital	8,00,00,000.00	8,00,00,000.00
(A Class 50000000 Shares of Rs.1000 each)	5,00,00,000.00	5,00,00,000.00
(B Class 20000000 Shares of Rs.1000 each)	2,00,00,000.00	2,00,00,000.00
(C Class 50000000 Shares of Rs.100 each)	50,00,000.00	50,00,000.00
(D Class 50000000 Shares of Rs.100 each)	50,00,000.00	50,00,000.00
Issued Capital	2,02,91,651.61	2,03,25,365.86
A Class	92,57,544.80	94,05,778.40
B Class	89,43,807.11	89,41,963.36
C Class	11,83,787.31	10,10,572.88
D Class	9,06,512.39	9,67,051.22
Subscribed Capital	2,02,91,651.61	2,03,25,365.86
A Class	92,57,544.80	94,05,778.40
B Class	89,43,807.11	89,41,963.36
C Class	11,83,787.31	10,10,572.88
D Class	9,06,512.39	9,67,051.22
Called-up Capital	2,02,91,651.61	2,03,25,365.86
A Class	92,57,544.80	94,05,778.40
B Class	89,43,807.11	89,41,963.36
C Class	11,83,787.31	10,10,572.88
D Class	9,06,512.39	9,67,051.22
Less: Calls unpaid		
Add: Forfeited shares		



Schedule 2 - Reserves and Surplus

(Amt in Thousands)

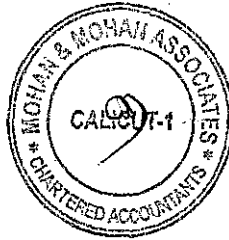
	As on 31-03-2024	As on 31-03-2023
I. Statutory Reserves	43,39,244.55	35,00,077.52
Opening Balance	35,00,077.52	35,00,077.52
Additions during the year	8,39,167.03	-
Deductions during the year	-	-
II. Capital Reserves	2,11,176.15	2,11,176.15
Opening Balance	2,11,176.15	2,08,627.67
Additions during the year	-	2,548.48
Deductions during the year	-	-
III. Share Premium		
Opening Balance		
Additions during the year		
Deductions during the year		
IV. Revenue and Other Reserves	1,18,14,899.98	1,17,16,510.70
Opening Balance	1,17,16,510.70	1,08,27,117.04
Additions during the year	2,31,565.47	11,36,477.07
Deductions during the year	1,33,176.18	2,47,083.41
V. Balance in Profit and Loss Account	(44,34,494.09)	(60,45,062.81)
Total (I,II,III,IV and V)	1,19,30,826.59	93,82,701.56



Schedule 3 - Deposits

(Amt in Thousands)

	As on 31-03-2024	As on 31-03-2023
A.I Demand deposits		
(i) From banks	1,04,28,754.81	35,17,361.41
(ii) From others	1,06,37,471.20	1,41,69,944.43
II. Savings Bank Deposits	6,62,28,378.19	8,09,80,277.27
III. Term Deposits		
(i) From banks	1,09,15,124.92	81,78,673.15
(ii) From others	54,21,15,957.23	58,92,51,164.19
Total (I,II and III)	64,03,25,686.35	69,60,97,420.45
B. (i) Deposits of branches in India	64,03,25,686.35	69,60,97,420.45
(ii) Deposits of branches outside India		
Total	64,03,25,686.35	69,60,97,420.45



Schedule 4 - Borrowings

(Amt in Thousands)

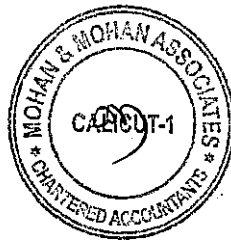
	As on 31-03-2024	As on 31-03-2023
I. Borrowings in India		
(a) Reserve Bank of India		
(b) Other banks	11,11,30,476.71	6,80,26,121.66
(c) Other institutions and agencies	2,69,68,235.45	3,78,75,663.68
II. Borrowings outside India		
Total (I and II)	13,80,98,712.16	10,59,01,785.34
Secured borrowings included in I and II above -Rs	1,99,80,796.54	2,89,83,732.69



Schedule 5 - Other Liabilities and Provisions

(Amt in Thousands)

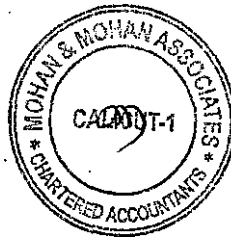
	As on 31-03-2024	As on 31-03-2023
I. Bills payable	58,718.83	73,514.12
II. Inter office adjustments (net)	-	-
III. Interest accrued	97,47,777.35	74,17,934.71
IV. Others (including provisions)	3,69,54,697.78	3,65,71,907.74
Total	4,67,61,193.96	4,40,63,356.57



Schedule 6 - Cash and Balances with Reserve Bank of India

(Amt in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Cash in hand (including foreign currency notes)	62,85,113.05	1,10,41,746.42
II. Balances with Reserve Bank of India		
(i) in Current Account	3,73,47,645.80	3,57,17,384.39
(ii) in Other Accounts	-	-
Total (I and II)	4,36,32,758.85	4,67,59,130.80



Schedule 7 - Balances with Banks and Money at Call and Short Notice

(Amt in Thousands)

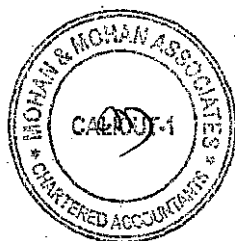
	As on 31-03-2024	As on 31-03-2023
I. In India		
(i) Balances with banks		
(a) in Current Accounts	72,40,658.82	67,49,120.32
(b) in Other Deposit Accounts	99.47	1,41,710.53
(ii) Money at call and short notice		
(a) with banks	2,02,70,838.10	4,91,60,058.87
(b) with other institutions		-
Total (i and ii)	2,75,11,596.39	5,60,50,889.72
II. Outside India		
(i) in Current Accounts		-
(ii) in Other Deposit Accounts		-
(iii) Money at call and short notice		-
Total (i,ii and iii)		-
Grand Total (I and II)	2,75,11,596.39	5,60,50,889.72



Schedule 8 - Investments

(Amt in Thousands)

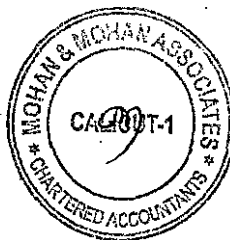
	As on 31-03-2024	As on 31-03-2023
I. Investments in India in		
(i) Government Securities	29,77,41,357.28	30,46,44,210.07
(ii) Other approved securities	17,25,709.00	24,99,593.10
(iii) Shares	1,000.00	1,000.00
(iv) Debentures and Bonds	-	-
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (to be specified)	-	-
Total	29,94,68,066.28	30,71,44,803.17
II. Investments outside India in		
(i) Government Securities (including local authorities)		-
(ii) Subsidiaries and/or joint ventures abroad		-
(iii) Others investments (to be specified)		-
Total		-
Grand Total (I and II)	29,94,68,066.28	30,71,44,803.17



Schedule 9-Advance

(Amt in Thousands)

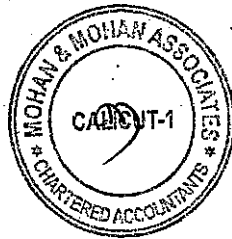
	As on 31-03-2024	As on 31-03-2023
A. (i) Bills purchased and discounted	18,53,590.03	4,65,518.19
(ii) Cash credits, overdrafts and loans repayable on demand	19,98,30,664.74	22,58,38,940.22
(iii) Term loans	25,37,20,169.12	21,06,05,422.16
Total	45,54,04,423.89	43,69,09,880.57
B. (i) Secured by tangible assets	38,79,95,048.36	32,97,57,723.69
(ii) Covered by Bank/Government Guarantees	5,00,00,000.00	4,01,13,800.00
(iii) Unsecured	1,74,09,375.53	6,70,38,356.88
Total	45,54,04,423.89	43,69,09,880.57
C.I. Advances in India		
(i) Priority Sectors	17,62,70,550.92	21,83,97,657.81
(ii) Public Sector	5,40,69,752.47	4,01,13,800.00
(iii) Banks		
(iv) Others	22,50,64,120.50	17,83,98,422.76
Total	45,54,04,423.89	43,69,09,880.57
C.II. Advances outside India		
(i) Due from banks		
(ii) Due from others		
(a) Bills purchased and discounted		
(b) Syndicated loans		
(c) Others		
Total	-	-
Grand Total (C.I and II)	45,54,04,423.89	43,69,09,880.57



Schedule 10 - Fixed Assets

(Amt in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Premises	70,58,130.19	71,89,952.78
At cost as on 31 st March of the preceding year	71,89,952.78	64,31,399.36
Additions during the year	1,125.13	8,35,791.76
Deductions during the year	3.20	10,272.36
Depreciation to date	1,32,944.52	66,965.98
II. Other Fixed Assets (including furniture and fixtures)	14,56,187.13	16,37,105.90
At cost as on 31 st March of the preceding year	16,37,105.90	9,31,767.06
Additions during the year	4,09,377.36	14,60,459.50
Deductions during the year	36.27	3,011.98
Depreciation to date	5,90,259.86	7,52,108.68
Total (I and II)	85,14,317.32	88,27,058.68

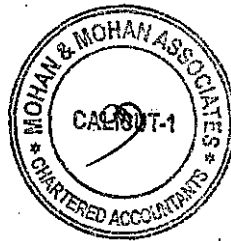


Schedule 11 - Other Assets

(Amt in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Inter office adjustments (net)	2,428.45	51,074.25
II. Interest accrued	1,40,12,718.60	1,25,27,184.61
III. Tax paid in advance/tax deducted at source	30,13,079.18	29,96,752.28
IV. Stationery and stamps		
V. Non-banking assets acquired in satisfaction of claims	4,23,257.69	4,30,726.97
VI. Others *	54,25,424.02	40,73,128.73
Total	2,28,76,907.94	2,00,78,866.84

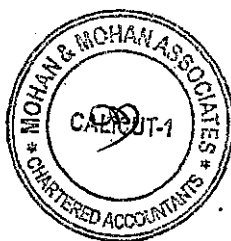
* In case is any unadjusted balance of loss the same may be shown under this item with appropriate foot note



Schedule 12 - Contingent Liabilities

(Amt in Thousands)

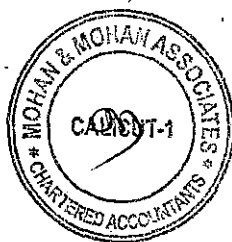
	As on 31-03-2024	As on 31-03-2023
I. Claims against the bank not acknowledged as debts		
II. Liability for partly paid investments		
III. Liability on account of outstanding forward exchange contracts		
IV. Guarantees given on behalf of constituents		
(a) In India	1,31,942.41	1,04,525.56
(b) Outside India		
V. Acceptances, endorsements and other obligations		
VI. Deaf	8,74,529.38	4,56,572.10
V. Income tax demand(Under Protest)	17,35,256.22	17,35,256.22
Total	27,41,728.01	22,96,353.88



Schedule 13 - Interest Earned

(Amt in Thousands)

	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest/discount on advances/bills	4,52,09,724.16	4,17,44,325.31
II. Income on investments	2,46,17,334.75	2,39,09,492.40
III. Interest on balances with Reserve Bank of India and other inter-bank funds		
IV. Others		
Total	6,98,27,058.91	6,56,53,817.71

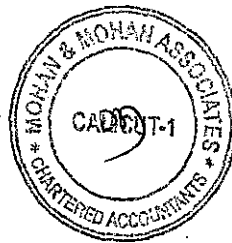


Schedule 14 - Other Income

(Amt in Thousands)

	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Commission, exchange and brokerage	5,58,253.75	2,46,822.20
II. Profit on sale of investments	28,367.21	83,148.13
Less: Loss on sale of investments		
III. Profit on revaluation of investments		
Less: Loss on revaluation of investments		
IV. Profit on sale of land, building and other assets	1,485.96	238.32
Less : Loss on sale of land, building and other assets		
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions		
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	294.73	30,215.03
VII. Miscellaneous Income	33,06,436.16	21,76,349.60
Total	38,94,837.81	25,36,773.28

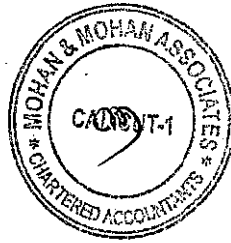
Note: Under items II to V loss figures shall be shown in brackets



Schedule 15 - Interest Expended

(Amt in Thousands)

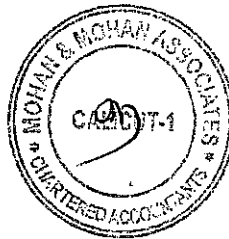
	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest on deposits	4,64,13,896.75	4,50,97,280.76
II. Interest on Reserve Bank of India / inter-bank funds	85,69,433.20	54,07,219.71
III. Others		
Total	5,49,83,329.95	5,05,04,500.47



Schedule 16 - Operating Expenses

(Amt in Thousands)

	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Payments to and provisions for employees	48,81,004.03	53,75,306.54
II. Rent, taxes and insurance	5,98,155.84	4,00,535.75
III. Printing and stationery	68,635.77	64,530.54
IV. Advertisement and publicity	36,731.11	27,190.19
V. Depreciation on Bank's property	7,23,204.37	44,40,689.65
VI. Directors' fees, allowances and expenses	3,259.93	3,043.73
VII. Auditors' fees and expenses (including branch auditors' fees and expenses)	52,598.21	54,684.12
VIII. Law charges	29,011.09	53,417.86
IX. Postage, Telegrams, Telephones etc	36,618.19	35,070.69
X. Repairs and maintenance	56,086.68	68,136.24
XI. Insurance	9,95,277.93	9,43,579.74
XII. Other expenditure	33,04,358.07	36,03,500.01
Total	1,07,84,941.22	1,50,69,685.06



THE KERALA STATE CO-OPERATIVE BANK LIMITED

Schedules forming part of the financial statements

SCHEDULE 17: SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation:

The Bank's financial statements are prepared under the historical cost convention, on the accrual basis of accounting on a going concern basis, unless otherwise stated, and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms/guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD) / Reserve Bank of India (RBI), Banking Regulation Act 1949, Kerala Co-operative Societies Act, 1969 and amendments thereto and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India

B. Use of estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

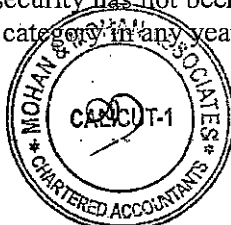
C. Significant Accounting Policies:

1. Revenue recognition:

- a. Income and expenditure are accounted on accrual basis, except otherwise stated
- b. Income on Non-Performing Advances (NPAs) is recognized to the extent realized as per prudential norms prescribed by the Reserve Bank of India. Income accounted for in the preceding year and the current year remaining unrealized is derecognized in respect of advances classified as NPA during the year unless and until the NPA accounts are updated to standard Asset.
The amounts realized in NPA accounts are first adjusted towards interest and thereafter with the principal amount.

2. Investments

- a. All investments are stated at cost except as otherwise stated.
- b. Cost of acquisition of investments excludes transaction charges and the same are treated as revenue expenditure.
- c. Banks investments comprises of SLR investments and Non SLR investments. SLR investments are mainly in government securities (Central and State Government & Treasury Bills), and other approved securities such as Bonds guaranteed by Central and State Governments, etc
- d. Non SLR investments comprise of investment in debt instruments such as Debentures, PSU bonds, Shares and debentures of corporates and units of mutual funds and central and State government securities not eligible for SLR.
- e. The entire investment portfolio of the bank comprising SLR securities and non SLR securities are classified under three categories viz. 'Held to Maturity (HTM)', 'Available for Sale (AFS)' and 'Held for Trading (HFT)' in accordance with Reserve Bank of India guidelines.
Net depreciation is charged to profit and loss account 'investment depreciation reserve' and kept in GL 'Provision for investment reserve'.
The book value of the individual security has not been changed and the provision required to be made on account of depreciation under this category in any year has been appropriated from profit during the year.



THE KERALA STATE CO-OPERATIVE BANK LIMITED

Schedules forming part of the financial statements

3. Loans Advances and Provisions thereon:

Based on the guidelines/ directives issued by the RBL, Loans and Advances are classified as performing and non-performing, as follows

- A loan is classified as a non-performing asset if interest and/or instalment of principal remains overdue for a period of more than 90 days.
- An Overdraft or Cash Credit is classified as a non-performing asset, if the account remains "out of order", i.e. if the outstanding balance exceeds the sanctioned limit/drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of the balance sheet, or if the credits are not adequate to cover the interest debited during the same period.
- The bills purchased/discounted are classified as Non-performing Asset if the bill remains period overdue for a period of more than 90 days.
- The agricultural advances are classified as a non-performing if (a) for short duration crops, where the instalment of principal or interest overdue for two crop seasons; and (b) for long duration crops, where the principal or interest remains overdue for one crop season.

NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:

- Sub-standard: A loan asset that has remained non-performing for a period less than or equal to 3 year
- Doubtful: A loan asset that has remained in the sub-standard category for a period of 12 months.
- Loss: A loan asset where loss has been identified but the amount has not been fully written off

Provisions on Advances are made as under:

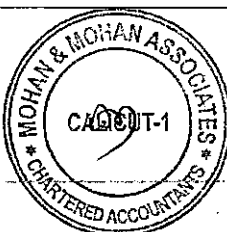
Asset Classification	Period	Rate of Provision
Standard		
Agricultural Advances & SME		0.25%
Others		0.4%
Substandard Asset	Overdue for more than 91 days but up to 3 years	10%
Doubtful I	Overdue above 3 to 4 years	
Secured		20%
Unsecured		100%
Doubtful 2	Overdue above 4 to 6 years	
Secured		30%
Unsecured		100%
Doubtful 3	Overdue above 6 years	100%
Loss Assets		100%

4. Fixed Assets, Depreciation and Amortisation

Fixed Assets are carried at historical cost less accumulated depreciation.

The fixed assets are depreciated under diminishing balance method except Computer and vehicle.

Fixed Asset	Rate of Depreciation
Building	5%
Civil Works	2.5%



THE KERALA STATE CO-OPERATIVE BANK LIMITED

Schedules forming part of the financial statements

Air Conditioning	10%
Elevator and Escalator	20%
Electrification	15%
Sanitary and Water Supply	10%
Aluminium Glazing	10%
Fire Alarm	15%
Wood furniture	10%
Perishable Items and Machines	20%
Software	40%
Electrical Items	15%
Vehicle	
First Year	30%
Second Year	25%
Third Year	20%
Fourth Year	15%
Fifth Year	10%
Library Items	10%
Computer Items	33.33% year on Original Cost

5. Employee Benefits:

a. Short Term Employee Benefits:

The undiscounted amount of short-term employee benefits, such as medical benefits etc, which are expected to be paid in exchange for the services rendered by employees, are recognized during the period when the employee renders the service

b. Long Term Employee Benefits:

Defined Benefit Plans:

a. Gratuity:

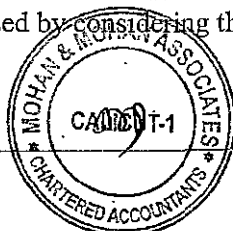
The Bank provides for Gratuity liability as per the provisions of Payment of Gratuity Act. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment, or on termination of employment, for an amount equivalent to 15 days basic salary payable for each completed year of service, subject to the cap prescribed by the Statutory Authorities. Vesting occurs upon completion of five years of service. For Gratuity Liability, Bank has taken Group Gratuity Liability Policy from LIC of India

b. Leave Encashment

The Bank provides for Leave Encashment liability. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment and vesting occurs at different stages as per rules.

6. Taxes on Income:

Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 - "Accounting for Taxes on Income" respectively and which are based on the tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between



THE KERALA STATE CO-OPERATIVE BANK LIMITED

Schedules forming part of the financial statements

taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted the Balance Sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and reassessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

7. Contingent Liabilities & provisions:

In conformity with AS-29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the ICAI, the bank recognises provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provision is recognised for:

- a. Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or
- b. Any present obligation that arises from past events but is not recognized because:
 - i. It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - ii. A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

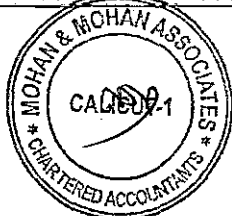
c. Contingent Assets are not recognised in the financial statements

8. The figures mentioned in Balance Sheet, Profit & Loss Account and Schedules 1 to 16 have been rounded off to the nearest Thousands rupees. Previous Year's figures have been regrouped /reclassified/recast wherever necessary to confirm the current year classification.

9. Disclosure norms:-

The Reserve Bank of India, from time to time had issued several guidelines/directions to Banks on the presentation of Financial Statements, regulatory clarification on compliance with accounting standards, and disclosures in notes to accounts.

In this regard, the Bank need to adhere to all disclosure norms as stated in Master Direction on financial statement presentation and disclosures as per Circular No. RBI/DoR/2021-22/83 as updated on October 25, 2023 and guidelines issued by NABARD and ICAI in this regard.

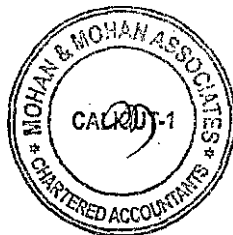


SCHEDULE 18: Notes forming part of Accounts

1) Composition of Regulatory Capital

(Amount in Rs. Crore)

Sr.No	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital(CET 1)*Paid up share capital and reserves@(net of deductions,if any)	2,595.36	2,314.01
ii)	Additional Tier 1 capital*/Other Tier 1 capital@		-
iii)	Tier 1 capital(I+ii)	2,595.36	2,314.01
iv)	Tier 2 capital	1,035.01	1,139.59
v)	Total capital (Tier 1+Tier 2)	3,630.37	3,453.59
vi)	Total Risk Weighted Assets(RWAs)	35,180.59	34,176.29
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)*Paid-up share capital and reserves as percentage of RWAs@	7.38	6.77
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	7.38	6.77
ix)	Tier 2 Ratio (Tier 1 capital as a percentage of RWAs)	2.94	3.33
x)	Capital to Risk Weighted Assets Ratio (CRAR)(Total	10.32	10.11
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of	NA	NA
	a) Government of India		
	b) State Government (specify name)		
	c) Sponsor Bank		
xiii)	Amount of paid-up equity capital raised during the year	2.74	3.38
	Amount of non-equity Tier 1 capital raised during the year,of which: Give list as per instrument type (perpetual non-cumulative preference shares,perpetual debt instruments,etc). Commerical banks (excluding RRBs)shall also specify if the instruments are Base I or Base III compliant		
xiv)		NIL	NIL
	Amount of Tier 2 capital raised during the year,of which Give list as per instrument type (perpetual non-cumulative preference shares,perpetual debt instruments etc.)Commercial banks (excluding RRBs)shall also specify if the instruments are Basel II or Basel III complaint.		
xv)		NIL	NIL

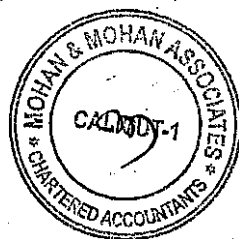


2) Asset liability Management

a) Maturity pattern of certain items of assets and liabilities 31.03.2024

Rs. In crore

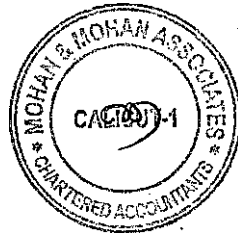
	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	over 3 months and upto 6 months	over 6 months and upto 1 year	over 1 year and upto 3 years	Over 3 years and up to 5 years	over 5 years	Total
Deposits ⁹	4,679.96	1,011.55	880.94	2,268.28	3,931.37	5,169.07	10,151.79	22,621.20	10,820.34	1,734.78	763.28	64,032.57
Advances	26.85	45.31	450.20	1,979.96	2,971.37	4,723.75	10,546.75	22,967.09	998.75	273.39	557.03	45,540.44
Investments		1,945.00	25.00	3.95	68.76	35.23	125.92	352.32	8,507.61	2,349.92	18,560.19	31,973.90
Borrowings		-	2,014.01	-	99.79	0.05	3,355.90	6,680.21	809.67	242.84	607.41	13,809.87
Foreign Currency assets												
Foreign Currency liabilities												



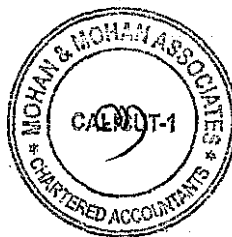
3 A).Composition of Investment Portfolio

[Amount in Rs. Crore]

	Investment in Current Year						Investment in Previous Year					
	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments
Permanent												
Gross	13127.42	0.15	0.10			13127.67	13127.42	0.15	0.10			13127.67
Less: Provision for Non-Performing Investments (NPI)							NIL					
Net	13127.42	0.15	0.10	0	0	13127.67	13127.42	0.15	0.10			13127.67
Current												
Gross	16646.72			142.59	2056.9	18846.23	17337			189.92	4990.07	22516.99
Less Provision for depreciation and NPI							NIL					
Net	16646.72	0	-	142.59	2056.9		17337			189.92	4990.07	
Total Investments	29774.14	0.15	0.10	142.59	2056.9	31973.90	30464.42	0.15	0.1	189.92	4990.07	35644.66
Less: Provision for Non-Performing Investments												
Less: Provision for depreciation and NPI						430.58						518.6
Net						31,543.32						35126.06

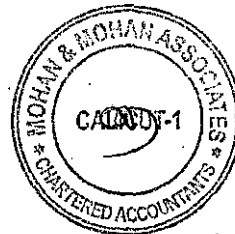


3 B) Movement of Provisions for Depreciation and Investment Fluctuation Reserve		
	(Amount in crore)	
Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	518.60	153.32
b) Add: provisions made during the year	-	365.28
c) Less: Write off /write back of excess provisions during the year	88.02	
d) Closing Balance	430.58	518.60
ii) Movement of investment fluctuation Reserve		
a) Opening Balance	1.84	1.44
b) Add: Amount transferred during the year	2.84	0.40
c) Less: Drawdown	-	
d) Closing Balance	4.68	1.84
iii) Closing Balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category		



3 C) Sale and transfers to/from HTM Category/Permanent category

i) The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year	NIL
ii). Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.	NIL
iii) Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP)	NIL
iv) Repurchase of Government Securities by Government of India from banks under buyback / switch operations.	NIL
v) Repurchase of State Development Loans by respective state governments under buyback / switch operations.	NIL
vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India.	NIL



3 D).Non - SLR investment portfolio

i)Non Performing non-SLR investments

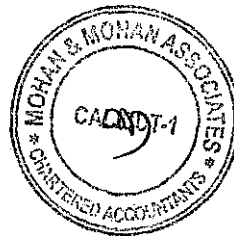
(Amount in Rs. Crore)

Particulars	Current year	Previous year
Opening Balance		
Additions during the year since 1st April	NIL	NIL
Reduction during the above period		
Closing Balance		
Total provisions held		

(Amount in Rs. Crore)

ii) Issuer composition of non-SLR investments

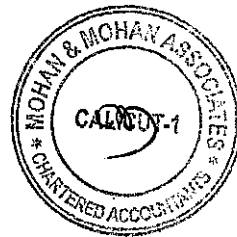
Issuer	Amount	
	Current Year	Previous Year
PSUs	142.59	189.92
FIs		
Banks	9.99	9.99
Private Corporates		
Subsidiaries/Joint Ventures		
Others	2,047.18	4,980.33
Provision held towards depreciation		
Total	2,199.76	5,180.24



3 E).Repo Transactions (in face value terms)

(Amount in Rs. Crore)

	Minimum outstanding during the year	Maximum Outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo a) Government Securities b) Corporate debt Securities c) Any other Securities	0	1787.47	276.78	NIL
ii) Securities purchased under reverse repo a) Government Securities b) Corporate debt securities c) Any other securities	NIL	NIL	NIL	NIL



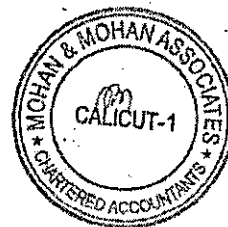
4 A). Classification of advances and provisions held¹⁶

	Standard	Non Performing				Total
	Total Standard Advances	Sub Standard	Doubtful	Loss	Total Non-performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	38,417.78	2,271.78	2,919.81	81.62	5,273.21	43,690.99
Add: Additions during the year					1,252.43	4,840.86
Less: Reductions during the year*					1,432.80	2,991.41
Closing balance	40,447.60	2,169.76	2,841.47	81.62	5,092.84	45,540.44
*Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)					1,432.80	
iii) Technical/Prudential ¹⁷ Write -Offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	139.93	227.18	1,592.60	81.62	1,901.40	1,901.40
Add: Fresh provisions made during the year					246.75	246.75
Less: Excess provision reversed/Write - off loans						0.00
Closing Balance of provisions held	141.27	216.98	1,849.55	81.62	2,148.15	2,148.15
Net NPAs⁽¹⁸⁾						
Opening Balance		2,044.60	1,327.21	0.00	3,371.81	
Add: Fresh addition during the year					1,005.68	
Less: Reductions during the year					1,432.80	
Closing balance		1,952.78	991.91	0.00	2,944.69	



	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						NIL
Technical write-offs and the recoveries made thereon						NIL

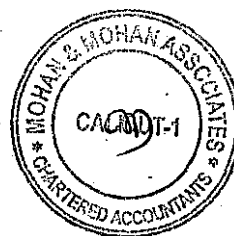
Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	11.18	12.07
Net NPA to Net Advances	6.47	7.72
Provision coverage ratio	42.18	36.06



4 B) Sector Wise Advances and Gross NPAs

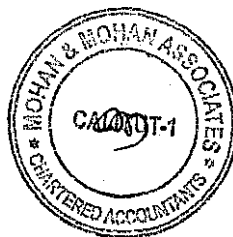
(Amount in crore)

Sr. No	Sector*	Current year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	11,778.38	172.39	1.46	12,191.31	120.73	0.99
b)	Advances to industries sector eligible as priority sector lending	5,473.09	508.70	9.29	4,498.79	567.73	12.62
c)	Services	5,375.58	474.77	8.83	5,297.66	586.92	11.08
d)	Personal Loans						
	Subtotal (i)	22,627.06	1,155.85	5.11	21,987.76	1,275.38	5.80
ii)	Non-priority Sector						
a)	Agriculture and allied activities						
b)	Industry	465.75	143.58	30.83	374.28	99.08	26.47
c)	Services	21,789.54	3,729.29	17.12	20,753.36	3,841.69	18.51
d)	Personal loans	658.09	64.11	9.74	575.59	57.06	9.91
	Sub total (ii)	22,913.39	3,936.99	17.18	21,703.23	3,997.83	18.42
	Total (I = ii)	45,540.44	5,092.84	11.18	43,690.99	5,273.21	12.07

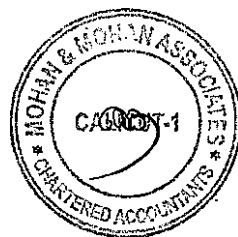


4 D) Details of accounts subjected to restructuring²³
(Applicable to LABs, RRBs and Co-operative Banks)

		Agriculture and allied activities		Corporate (excluding MSME)		Micro, small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers										
	Gross Amount (Rs. Crore)										
	Provision held (Rs. Crore)										
Sub standard	Number of borrowers										
	Gross Amount (Rs. Crore)				NIL						
	Provision held (Rs. Crore)										
Doubtful	Number of borrowers										
	Gross Amount (Rs. Crore)										
	Provision held (Rs. Crore)										
Total	Number of borrowers										
	Gross Amount (Rs. Crore)										
	Provision held (Rs. Crore)										



4 E). Disclosure of transfer of loans exposures	
a) Total amount of loans not in default/stressed loans transferred and acquired to / from other entities	NIL



4 F). Disclosure under Resolution Framework for Covid 19 related stress

Format for disclosure to be made half yearly ending March 31, 2024

Type of Borrower	Exposure to accounts Classified as Standard consequent to implementation of resolution Plan Position as at the end of the previous half year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of(A) amount written off during the half year	Of(A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implemen- tation of resolution Plan- Position as at the end of this year
Personal Loans	566.48	34.47	-	279.78	252.23
Corporate Persons					
Of which MSMEs	2.00			1.45	0.55
Other					
Total	568.48	34.47	-	281.23	252.78

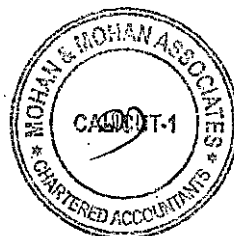
4G). Risk Category wise country exposure	NA
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4 H) Fraud accounts

Bank shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current year	Previous year
Number of frauds reported	16	2
Amount involved in fraud (Rs.crore)	0.25	0.16
Amount of provision made for such frauds (Rs.crore)	0.25	0.16
Amount of Unamortised provision debited from other reserves as the end of the year (rs.crore)		

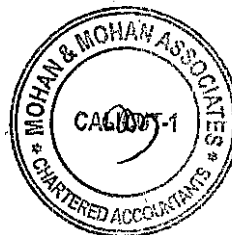


5. Exposures

A. Exposure to real estate sector

(Amount in crore)

Category	Current year	Previous year
i) Direct exposure	NIL	NIL
a) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposures would also include non-fund based (NFB) limits.	5,022.14	4,928.70
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits	NIL	NIL
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	NIL	NIL
ii. Commercial Real Estate	NIL	NIL
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
Total Exposure to Real Estate Sector	NIL	NIL



5 B) Exposure to capital market

(Amount in Crore)

Particulars	Current Year	Previous Year
Exposure to capital market	NIL	NIL



5 C) Unsecured advances

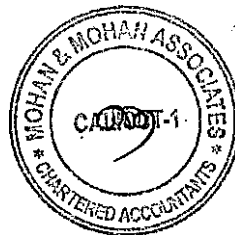
Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in crore)

Particulars	Current year	Previous year
Total unsecured advances of the Bank	1,740.94	6,703.84
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

5 D) Factoring exposures

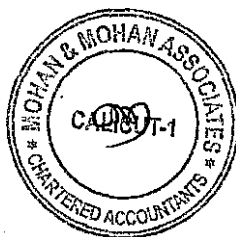
NIL



6. Exposure of RCBs

State Co-operative Banks

Sl. No	Exposure to	Current Year			Previous Year		
		Gross Exposure (Rs.Crore)	Advances (Rs. Crore)	Out of which gross non-performing advances (Rs. Crore)	Gross Exposure (Rs.Crore)	Advances (Rs. Crore)	Out of which gross non-performing advances (Rs. Crore)
1	Central Co-operative banks						
2	Apex Societies	3.57	2.38	0	3.68	3.17	0
3	Primary Agricultural Credit Societies (PACS)-on lending	11,367.44	8,668.55	713.6	10073.17	7552.15	310.28
4	PACS - other exposure	90.01	90.01	22.75	47.77	47.77	0
5	Other Credit societies	66.8	18.52	3.53	57.3	45.82	3.53
6	Other non -credit co-operative societies	3792.05	2533.65	394.22	4194.91	2502.53	316.91
7	Companies	64.23	60.71	0.00	78.09	78.09	6.65
8	Public Sector Undertakings	5,495.65	5,406.98	207.08	87164.35	4361.38	350



7. Concentration of deposits, advances, exposures and NPAs

a) concentration of deposits

(Amount in crore)

Particulars	Current year	Previous Year
Total deposits of the twenty largest depositors	3,548.49	2,052.23
Percentage of deposits of twenty largest depositors to total deposits of the Bank	5.54	2.95

b) Concentration of advances*

(Amount in crore)

Particulars	Current year	Previous Year
Total Advances to the twenty largest borrowers	2,765.57	2899.32
Percentage of Advances to the twenty largest borrowers to total advances of the Bank	6.07	6.64

c)Concentration of exposures**

(Amount in crore)

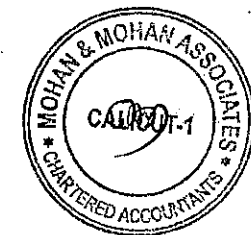
Particulars	Current year	Previous Year
Total exposure to the twenty largest borrowers/customers	2,765.57	2,899.32
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the Bank on borrowers/customers	6.07	6.64

**Exposures shall be computed as per applicable RBI regulation.

d) Concentration of NPAs

(Amount in crore)

Particulars	Current year	Previous Year
Total exposure to the top twenty NPA Accounts	358.08	493.05
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	6.44%	8.49%



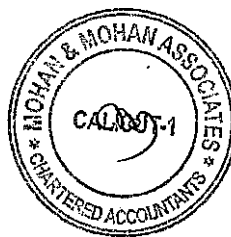
8. Derivatives	
a) Forward rate agreement/Interest rate swap	Disclose that we have not entered into any transaction in derivatives
b) Exchange traded Interest rate derivatives	Disclose that we have not entered into any transaction in derivatives

9. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
Opening balance of amounts transferred to DEA Fund	45.66	36.59
Add: Amounts transferred to DEA Fund during the year	43.68	9.07
Less: Amounts reimbursed by DEA Fund towards claims	1.89	-
Closing balance of amounts transferred to DEA Fund	87.45	45.66

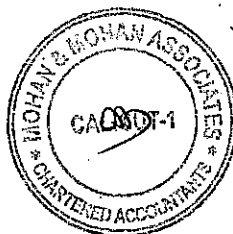
10. Disclosure of penalties imposed by RBI	NIL
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11. Disclosure of Compliants

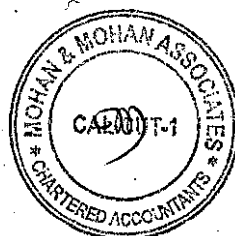
Summary information on compliants received by the Bank from customers and from the Offices of Ombudsman

Sr. No		Particulars	Previous Year	Current Year
		Compliants received by the bank from its customers		
1		Number of compliants pending at beginning of the year	10	11
2		Number of compliants received during the year	163	233
3		Number of compliants disposed during the year	162	228
	3.1	of which, number of compliance rejected by the bank	0	0
4		Number of compliants pending at the end of the year	11	16
		Maintainable compliants received by the bank from Office of Ombudsman	NIL	NIL
5		Number of Maintainable compliants received by the bank from Office of Ombudsman	NIL	NIL
	5.1	Of 5, number of compliants resolved in favour of the bank by Office of Ombudsman	NIL	NIL
	5.2	Of 5, number of compliants resolved through conciliation/mediation/advisories issued by Office of Ombudsman	NIL	NIL
	5.3	Of 5, number of compliants resolved after passing of Awards by Office of Ombudsman against the Bank	NIL	NIL
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	NIL	NIL



12. Top five grounds of compliants received by the bank from customers

Grounds of compliants, (i.e.compliants relating to)	Number of compliants pending at the beginning of the year	Number of compliants received during the year	% increase/decrease in the number of compliants received over the previous year	Number of compliants pending at the end of the year	Of 5, number of compliants pending beyond 30 days
1	2	3	4	5	6
Current year					
1.Loans & Advances	11	116	40	16	
2.Internet/Mobile/Electronic Banking		10	25		
3.Cheques/drafts/bills		10	17		
4.ATM/Debit Cards		3	50		
5.Others-FD & RD		31	48		
Others		63	91		
Total	11	233	271	16	
Previous Year					
1.Loans & Advances	9	83	53	10	155
2.Internet/Mobile/Electronic Banking	1	8	34		43
3.Cheques/drafts/bills		12	21		33
4.ATM/Debit Cards		6	13		19
5.Others-FD & RD		21	34	1	56
Others		33	0		
Total	10	163	155	11	339



13. Business ratios

Particular	Current Year	Previous year
i) Interest Income as a percentage to working Funds	8.02	7.70
ii) Non-Interest Income as a percentage to Working Funds	0.22	0.30
iii) Cost of Deposits	7.09	6.73
iv) Net Interest Margin	1.86	2.04
v) Operating Profit as a percentage to Working Funds	0.28	0.04
vi) Return Assets ⁴³	0.28	0.04
vii) Business (deposits plus advances) per employee (in Rs. Crore)	22.21	22.26
viii) Profit per employee (in Rs. Crore)	0.05	0.01

14. Bancassurance Business

NIL

15. Payment of DICGC Insurance Premium

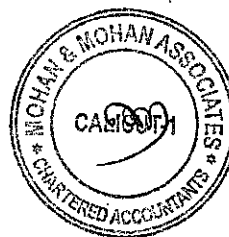
Particulars	Current Year	Previous Year
Payment of DICGC Insurance Premium	89.27	93.68
Arrears in Payment of DICGC Premium	NIL	NIL

16. Disclosure of facilities granted to directors and their relatives

NIL

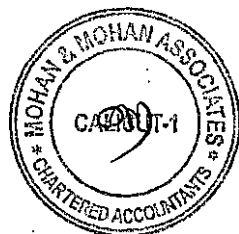
17. Disclosure of amortisation of expenditure on account of enhancement in family pension of employees of banks

NIL



18. Disclosure regarding Accounting Standards

1) Accounting Standards 5- Net Profit/Loss for the period, prior period item and changes in accounting policies	No prior period item of Income/Expenditure accounted during the year, the same have been charged /accounted for irrespective heads of accounts during the year.
2) Accounting Standard 9- Revenue Recognition	Revenue recognition:
	a. Income and expenditure are accounted on accrual basis, except otherwise stated
	b. Income on Non-Performing Advances (NPAs) is recognized to the extent realized as per prudential norms prescribed by the Reserve Bank of India. Income accounted for in the preceding year and the current year remaining unrealized is derecognized in respect of advances classified as NPA during the year unless and until the NPA accounts are updated to standard Asset.
	The amounts realized in NPA accounts are first adjusted towards interest and thereafter with the principal amount.



3. Accounting Standard 17-Segment Reporting

Part A : Business Segments

(*Amount in Crore)

Business segments	Treasury		Banking		Other Banking		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Revenue	2,464.60	2,402.29	4,907.44	4,416.75	0.15	0.02	7,372.19	6,819.06
Unallocated expenses							6,888.86	6,735.08
Operating profit								
Income taxes							235.52	51.46
Extraordinary profit/ loss								
Net profit							247.81	32.52

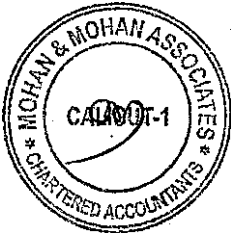
(*Amount in Crore)

Business segments	Treasury		Banking		Other Banking		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Other information								
Segment assets	31,973.90	35,644.66	53,766.91	51,932.41			85,740.81	87,577.06
Unallocated asset								
Total assets							85,740.81	87,577.06
Segment liabilities	1,998.08	2898.37	83,742.73	84,678.69			85,740.81	87,577.06
Unallocated liabilities								
Total liabilities							85,740.81	87,577.06

Part B : Geographic Segments

Since the operations of the Bank are within Kerala only, geographical segment is not applicable

19. Accounting Standard 24- Discounting Operations:	The Bank during the financial year 2023-24, has not discontinued any of its business activities/operations which resulted in discharging of liabilities and realization of the assets.
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20. Accounting Standard 26- Accounting for intangible Asset Computer Software

Software at the beginning of the year	57.02
Software acquired during the year	9.96
Depreciation	26.13
Balance	40.86



21. Provisions and contingencies

(Amount in Crores)

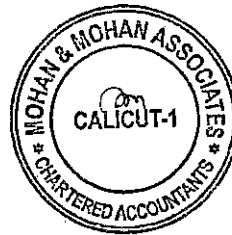
Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provision for NPI	0	0
ii) Provision towards NPA	246.75	125.07
iii) Provision made towards Income Tax	205.00	51.46
iv) Other Provisions and Contingencies (with details)		
Provision for standard asset	1.35	6.36
Other Provisions(Employees related)	83.50	26.25
PROVISION FOR FRAUD	0.25	-
AUDITORS FEES	0.50	0.25
NON BANKING ASSET	-	19.33
INVESTMENT FLUCTUATION RESERVE*	-	0.40
IMBALANCE	10.20	-
iv) Other Provisions and Contingencies Total	95.80	52.59
Total	547.55	229.12

* During current year 2.84 Cr created through P & L appropriation

For Mohan & Mohan Associates
Chartered Accountants
FRN: 002092S

CA.T.Gopakumar B.Com FCA
Partner
Membership No:024111
UDIN: 24024111BJZYEZ5877

Place: Kozhikode
Date: 26-06-2024



For and on behalf of the Board of Directors of
The Kerala Sate Co-operative Bank Ltd

Gopi Kottamurickal
President

Jorty M Chacko
Chief Executive Officer

M.K.Kannan
Vice President

Sabu Abraham
Director

5. Classification of advances and provisions held ¹⁶						
	Standard	Non Performing				Total
	Total Standard Advances	Sub Standard	Doubtful	Loss	Total Non-performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	38,417.78	2,271.78	2,919.81	81.62	5,273.21	43,690.99
Add: Additions during the year					1,252.43	4,840.86
Less: Reductions during the year*					1,432.80	2,991.41
Closing balance	40,447.60	2,169.76	2,841.47	81.62	5,092.84	45,540.44
*Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)					1,432.80	
iii) Technical/Prudential ¹⁷ Write -Offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	139.93	227.18	1,592.60	81.62	1,901.40	1,901.40
Add: Fresh provisions made during the year					246.75	246.75
Less: Excess provision reversed/Write - off loans						0.00
Closing Balance of provisions held	141.27	216.98	1,849.55	81.62	2,148.15	2,148.15
Net NPAs¹⁸						
Opening Balance		2,044.60	1,327.21	0.00	3,371.81	
Add: Fresh addition during the year					1,005.68	
Less: Reductions during the year					1,432.80	
Closing balance		1,952.78	991.91	0.00	2,944.69	

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions			NIL			
Technical write-offs and the recoveries made thereon			NIL			

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	11.18	12.07
Net NPA to Net Advances	6.47	7.72
Provision coverage ratio	42.18	36.06

Erstwhile The Malappuram District Co-Operative Bank Limited
Balance Sheet as on 31st March 2024

(Amount in Thousands)

Particulars	Schedule No	As at 31st March 2024 (Current Year)	As at 31st March 2023 (Previous Year)
CAPITAL AND LIABILITIES			
Capital	1	14,47,299.86	15,02,325.56
Reserves and Surplus	2	6,18,708.45	10,21,891.43
Deposits	3	5,18,90,268.02	5,08,91,008.04
Borrowings	4	-	21,50,503.00
Other Liabilities and Provisions	5	56,89,490.96	61,25,932.25
Total		5,96,45,767.29	6,16,91,660.28
ASSETS			
Cash and balances with Reserve Bank of India	6	27,29,446.63	36,12,473.73
Balance with banks and money at call and short notice	7	1,40,67,914.21	1,27,62,580.46
Investments	8	91,93,474.12	91,95,809.78
Advances	9	3,06,29,893.02	3,23,13,942.95
Fixed Assets	10	1,20,144.17	1,47,136.78
Other Assets	11	29,04,895.13	36,59,716.56
Total		5,96,45,767.29	6,16,91,660.28
Contingent Liabilities	12	70,619.81	36,113.34
Bills for collection		71,202.09	69,867.78
Principle State Partnership Fund-As per Contra		15,183.01	15,183.01
Significant Accounting Policies	17		
Notes forming part of accounts	18		
<i>Schedules referred to above form an integral part of the Balance Sheet.</i>			

As per our report of even date

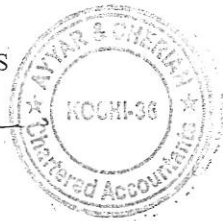
For Ayyar & Cherian
Chartered Accountants

Firm's Reg. No: 000284S

Dijo Philip Mathew
Partner

Membership No: 224930

UDIN: 24224930BKACVB8860



For and on behalf of the board of directors of
The Kerala State Co-Operative Bank Limited

Gopi Kottamurickal
President

M.K Kannan
Vice President

Jorty M Chacko

Chief Executive Officer

Sabu Abraham

Director

Place: Thiruvananthapuram

Date: 26-06-2024

Erstwhile The Malappuram District Co-Operative Bank Limited
Profit and Loss Account for the year ended on 31st March 2024

(Amount in Thousands)

	Particulars	Schedule No	Year ended 31.03.2024 (Current Year)	Year ended 31.03.2023 (Previous Year)
I	Income			
	Interest earned	13	40,33,395.62	40,70,604.38
	Other income	14	2,71,337.77	2,61,848.83
	Total		43,04,733.39	43,32,453.20
II	Expenditure			
	Interest expended	15	37,20,899.86	32,05,683.34
	Operating expenses	16	7,98,145.54	8,54,677.21
	Provisions and contingencies		1,72,543.13	3,96,823.45
	Total		46,91,588.53	44,57,184.00
III	Profit/Loss			
	Net profit/loss(-) for the year		(3,86,855.14)	(1,24,730.80)
	Profit/loss(-)brought forward		52,147.67	1,86,993.26
	Total		(3,34,707.47)	62,262.46
IV	Appropriations			
	Transfer to statutory reserves		-	5,443.65
	Transfer to other reserves		-	3,508.67
	Transfer to Government/proposed dividend		-	1,162.47
	Balance carried over to balance sheet		(3,34,707.47)	52,147.67
	Total		(3,34,707.47)	62,262.46

Schedules referred to above form an integral part of the Profit and Loss account

As per our report of even date

For Ayyar & Cherian
Chartered Accountants
Firm's Reg. No: 000284S

Dijo Philip Mathew

Partner

Membership No: 224930

UDIN: 24224930BKACVB8860

Place: Thiruvananthapuram

Date: 26-06-2024

For and on behalf of the board of directors of
The Kerala State Co-Operative Bank Limited

Gopi Kottamurickal

President

M.K Kannan

Vice President

Jothy M Chacko

Chief Executive Officer

Sabu Abraham

Director

Erstwhile The Malappuram District Co-Operative Bank Limited
Schedules forming part of Financial Statements

Schedule 1 - Capital

(Amount in Thousands)

	As on 31-03-2024	As on 31-03-2023
Authorised Capital	27,50,000.00	27,50,000.00
2,50,000 A Class Shares of Rs.5000 each	12,50,000.00	12,50,000.00
5,00,000 B Class Shares of Rs. 1000 each	5,00,000.00	5,00,000.00
15,00,000 C Class Shares of Rs.500 each	7,50,000.00	7,50,000.00
50,000 D Class Shares of Rs.5000 each	2,50,000.00	2,50,000.00
Issued Capital	14,47,299.86	15,02,325.56
1,77,201 (31st March 2023 : 1,77,081) A Class Shares of Rs.5000	8,86,005.00	8,85,405.00
1,20,276 (31st March 2023 : 1,20,276) B Class Shares of Rs. 1000	1,20,276.00	1,20,276.00
8,42,188 (31st March 2023 : 9,53,449) C Class Shares of Rs.500 each	4,21,093.86	4,76,724.56
3,985 (31st March 2023 : 3,984) D Class Shares of Rs.5000 each	19,925.00	19,920.00
Subscribed Capital	14,47,299.86	15,02,325.56
1,77,201 (31st March 2023 : 1,77,081) A Class Shares of Rs.5000	8,86,005.00	8,85,405.00
1,20,276 (31st March 2023 : 1,20,276) B Class Shares of Rs. 1000	1,20,276.00	1,20,276.00
8,42,188 (31st March 2023 : 9,53,449) C Class Shares of Rs.500 each	4,21,093.86	4,76,724.56
3,985 (31st March 2023 : 3,984) D Class Shares of Rs.5000 each	19,925.00	19,920.00
Called-up Capital	14,47,299.86	15,02,325.56
1,77,201 (31st March 2023 : 1,77,081) A Class Shares of Rs.5000	8,86,005.00	8,85,405.00
1,20,276 (31st March 2023 : 1,20,276) B Class Shares of Rs. 1000	1,20,276.00	1,20,276.00
8,42,188 (31st March 2023 : 9,53,449) C Class Shares of Rs.500 each	4,21,093.86	4,76,724.56
3,985 (31st March 2023 : 3,984) D Class Shares of Rs.5000 each	19,925.00	19,920.00
Less: Calls unpaid	-	-
Add: Forfeited shares	-	-

Schedule 2 - Reserves and Surplus

	As on 31-03-2024	As on 31-03-2023
I. Statutory Reserves	5,96,560.59	5,96,560.59
Opening Balance	5,96,560.59	5,91,116.95
Additions during the year	-	5,443.65
Deductions during the year	-	-
II. Capital Reserves	5,167.18	5,165.38
Opening Balance	5,165.38	5,135.48
Additions during the year	1.80	29.90
Deductions during the year	-	-
III. Share Premium	-	-
Opening Balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
IV. Revenue and Other Reserves	3,51,688.14	3,68,017.78
Opening Balance	3,68,017.78	2,36,969.81
Additions during the year	5,118.67	1,32,027.97
Deductions during the year*	21,448.31	980.00
V. Balance in Profit and Loss Account	(3,34,707.47)	52,147.67
Total (I,II,III,IV and V)	6,18,708.45	10,21,891.43

*Refer schedule 10 of the financial Statements

Schedule 3 - Deposits

	As on 31-03-2024	As on 31-03-2023
A.I Demand deposits		
(i) From banks	2,06,290.77	1,97,777.00
(ii) From others	6,86,796.86	8,06,120.87
II. Savings Bank Deposits	51,31,144.62	52,40,569.70
III. Term Deposits		
(i) From banks	7,03,575.44	7,41,648.74
(ii) From others	4,51,62,460.32	4,39,04,891.73
Total (I,II and III)	5,18,90,268.02	5,08,91,008.04
B. (i) Deposits of branches in India	5,18,90,268.02	5,08,91,008.04
(ii) Deposits of branches outside India	-	-
Total	5,18,90,268.02	5,08,91,008.04



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedules forming part of Financial Statements

Schedule 4 - Borrowings

(Amount in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Borrowings in India		
(a) Reserve Bank of India	-	-
(b) Other banks	-	-
(c) Other institutions and agencies	-	21,50,503.00
II. Borrowings outside India	-	-
Total (I and II)	-	21,50,503.00
Secured borrowings included in I and II above -Rs	-	21,50,503.00

Schedule 5 - Other Liabilities and Provisions

	As on 31-03-2024	As on 31-03-2023
I. Bills payable	-	-
II. Inter office adjustments (net)	-	-
III. Interest accrued	6,81,817.88	6,19,264.15
IV. Others (including provisions)	50,07,673.08	55,06,668.09
Total	56,89,490.96	61,25,932.25

Schedule 6 - Cash and Balances with Reserve Bank of India

	As on 31-03-2024	As on 31-03-2023
I. Cash in hand (including foreign currency notes)	6,67,908.24	11,20,574.99
II. Balances with Reserve Bank of India		
(i) in Current Account	20,61,538.39	24,91,898.75
(ii) in Other Accounts	-	-
Total (I and II)	27,29,446.63	36,12,473.73

Schedule 7 - Balances with Banks and Money at Call and Short Notice

	As on 31-03-2024	As on 31-03-2023
I. In India		
(i) Balances with banks		
(a) in Current Accounts	1,18,42,352.28	48,56,830.08
(b) in Other Deposit Accounts	22,25,561.93	79,05,750.38
(ii) Money at call and short notice		
(a) with banks	-	-
(b) with other institutions	-	-
Total (i and ii)	1,40,67,914.21	1,27,62,580.46
II. Outside India		
(i) in Current Accounts	-	-
(ii) in Other Deposit Accounts	-	-
(iii) Money at call and short notice	-	-
Total (i,ii and iii)	-	-
Grand Total (I and II)	1,40,67,914.21	1,27,62,580.46

Schedule 8 - Investments

	As on 31-03-2024	As on 31-03-2023
I. Investments in India in		
(i) Government Securities	89,58,776.72	89,60,507.38
(ii) Other approved securities	-	-
(iii) Shares	2,34,697.40	2,35,302.40
(iv) Debentures and Bonds	-	-
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (to be specified)	-	-
Total	91,93,474.12	91,95,809.78
II. Investments outside India in		
(i) Government Securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Others investments (to be specified)	-	-
Total	-	-
Grand Total (I and II)	91,93,474.12	91,95,809.78



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedules forming part of Financial Statements

Schedule 9-Advance

(Amount in Thousands)

	As on 31-03-2024	As on 31-03-2023
A. (i) Bills purchased and discounted	2.56	2.56
(ii) Cash credits, overdrafts and loans repayable on demand	1,05,64,101.49	1,16,79,838.26
(iii) Term loans	2,00,65,788.97	2,06,34,102.13
Total	3,06,29,893.02	3,23,13,942.95
B. (i) Secured by tangible assets	3,05,78,837.04	3,20,18,282.97
(ii) Covered by Bank/Government Guarantees		
(iii) Unsecured	51,055.98	2,95,659.98
Total	3,06,29,893.02	3,23,13,942.95
C.I. Advances in India		
(i) Priority Sectors	16,72,034.75	1,32,30,035.60
(ii) Public Sector		
(iii) Banks		
(iv) Others	2,89,57,858.27	1,90,83,907.35
Total	3,06,29,893.02	3,23,13,942.95
C.II. Advances outside India		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total	-	-
Grand Total (C.I and II)	3,06,29,893.02	3,23,13,942.95

Schedule 10 - Fixed Assets

	As on 31-03-2024	As on 31-03-2023
I. Premises	1,05,048.23	1,27,349.45
At cost as on 31st March of the preceding year	1,27,349.45	21,448.31
Additions during the year	-	1,06,118.00
Deductions during the year*	21,448.31	-
Depreciation to date	852.91	216.86
II. Other Fixed Assets (including furniture and fixtures)	15,095.95	19,787.33
At cost as on 31st March of the preceding year	19,787.33	26,695.70
Additions during the year	721.56	-
Deductions during the year	-	233.03
Depreciation to date	5,412.95	6,675.34
Total (I and II)	1,20,144.17	1,47,136.78

* During the FY 2022-23 the bank has erroneously revalued land and building in the books of accounts by an amount of Rs.10,61,18,000 instead of Rs.8,46,69,688. This resulted in an overvaluation of land and building by an amount of Rs.2,14,48,311. During the current year, bank identified the said error and have reversed the excess revaluation made in the books of accounts.

Schedule 11 - Other Assets

	As on 31-03-2024	As on 31-03-2023
I. Inter office adjustments (net)		
II. Interest accrued	2,96,516.88	6,43,492.26
III. Tax paid in advance/tax deducted at source	8,209.58	51,593.34
IV. Stationery and stamps	-	-
V. Non-banking assets acquired in satisfaction of claims	2,839.90	2,839.90
VI. Others Assets	25,97,328.79	29,61,791.07
Total	29,04,895.13	36,59,716.56



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedules forming part of Financial Statements

Schedule 12 - Contingent Liabilities

(Amount in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents		
(a) In India	-	-
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Deaf	70,619.81	36,113.34
V. Income tax demand(Under Protest)	-	-
Total	70,619.81	36,113.34



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedules forming part of Financial Statements

Schedule 13 - Interest Earned

(Amount in Thousands)

	Year ended 31, 2024	March 31, 2023
I. Interest/discount on advances/bills	31,19,196.27	29,82,179.01
II. Income on investments	9,14,199.35	10,88,425.37
III. Interest on balances with Reserve Bank of India and other inter-bank funds	-	-
IV. Others	-	-
Total	40,33,395.62	40,70,604.38

Schedule 14 - Other Income

	Year ended 31, 2024	March 31, 2023
I. Commission, exchange and brokerage	6,501.88	38,160.28
II. Profit on sale of investments	-	-
Less: Loss on sale of investments	-	-
III. Profit on revaluation of investments	-	-
Less: Loss on revaluation of investments	-	-
IV. Profit on sale of land, building and other assets	-	-
Less: Loss on sale of land, building and other assets	-	-
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	-	-
VII. Miscellaneous Income	2,64,835.89	2,23,688.55
Total	2,71,337.77	2,61,848.83

Schedule 15 - Interest Expended

	Year ended 31, 2024	March 31, 2023
I. Interest on deposits	36,74,149.30	30,27,804.44
II. Interest on Reserve Bank of India / inter-bank funds	46,072.38	1,71,566.76
III. Others	678.17	6,312.13
Total	37,20,899.86	32,05,683.34

Schedule 16 - Operating Expenses

	Year ended 31, 2024	March 31, 2023
I. Payments to and provisions for employees	3,53,778.46	4,80,092.65
II. Rent & taxes	69,997.26	93,974.49
III. Printing and stationery	1,204.70	2,066.62
IV. Advertisement and publicity	145.41	3,710.70
V. Depreciation on Bank's property	6,395.00	7,018.65
VI. Directors' fees, allowances and expenses	40.00	998.64
VII. Auditors' fees and expenses (including branch auditors' fees and expenses)	4,353.05	4,923.83
VIII. Law charges	327.80	1,846.50
IX. Postage, Telegrams, Telephones etc	885.91	1,644.66
X. Repairs and maintenance	1,282.13	1,899.27
XI. Insurance	70,934.18	64,494.41
XII. Other expenditure	2,88,801.65	1,92,006.82
Total	7,98,145.54	8,54,677.21



SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation:

The Bank's financial statements are prepared under the historical cost convention, on the accrual basis of accounting on a going concern basis, unless otherwise stated, and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms /guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD) / Reserve Bank of India (RBI), Banking Regulation Act. 1949, Kerala Co-operative Societies Act, 1969 and amendments thereto and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India.

B. Use of estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from to these estimates.

C. Significant Accounting Policies:

1 Revenue recognition:

- a. Income and expenditure are accounted on accrual basis, except otherwise stated
- b. Income on Non-Performing Advances (NPAs) is recognized to the extent realized as per prudential norms prescribed by the Reserve Bank of India. Income accounted for in the preceding year and the current year remaining unrealized is derecognized in respect of advances classified as NPA during the year unless and until the NPA accounts are updated to standard Asset.
The amounts realized in NPA accounts are first adjusted towards interest and thereafter with the principal amount.

2. Investments

- a. All investments are stated at cost except as otherwise stated.
- b. Cost of acquisition of investments excludes transaction charges and the same are treated as revenue expenditure.
- c. Banks investments comprises of SLR investments and Non SLR investments. SLR investments are mainly in government securities (Central and State Government & Treasury Bills), and other approved securities such as Bonds guaranteed by Central and State Governments, etc
- d. Non SLR investments comprise of investment in debt instruments such as Debentures, PSU bonds, Shares and debentures of corporates and units of mutual funds and central and State government securities not eligible for SLR.
- e. The entire investment portfolio of the bank comprising SLR securities and non SLR securities are classified under three categories viz. 'Held to Maturity (HTM)', 'Available for Sale (AFS)' and 'Held for Trading (HFT)' in accordance with Reserve Bank of India guidelines.

Net depreciation is charged to profit and loss account 'investment depreciation reserve' and kept in GL 'Provision for investment reserve'.

The book value of the individual security has not been changed and the provision required to be made on account of depreciation under this category in any year has been appropriated from profit during the year.



Erstwhile The Malappuram District Co-Operative Bank Limited

Schedule 17 : Significant Accounting Policies for the year ended 31 March 2024

3. Loans/ Advances and Provisions thereon:

Based on the guidelines/ directives issued by the RBI, Loans and Advances are classified as performing and non-performing, as follows:

- a. A term loan is classified as a non-performing asset if interest and/ or instalment of principal remains overdue for a period of more than 90 days.
- b. An Overdraft or Cash Credit is classified as a non-performing asset, if, the account remains "out of order", i.e. if the outstanding balance exceeds the sanctioned limit/ drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of the balance sheet, or if the credits are not adequate to cover the interest debited during the same period.
- c. The bills purchased/ discounted are classified as Non-performing Asset if the bill remains overdue for a period of more than 90 days.
- d. The agricultural advances are classified as a non-performing if, (a) for short duration crops, where the instalment of principal or interest remains overdue for two crop seasons; and (b) for long duration crops, where the principal or interest remains overdue for one crop season.

NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:

- a. Sub-standard: A loan asset that has remained non-performing for a period less than or equal to 3 year.
- b. Doubtful: A loan asset that has remained in the sub-standard category for a period of 12 months.
- c. Loss: A loan asset where loss has been identified but the amount has not been fully written off.

Provisions on Advances are made as under:

Asset Classification	Period	Rate of Provision
Standard		
Agricultural Advances & SME		0.25%
Others		0.4%
Substandard Asset	Overdue for more than 91days but up to 3 years	10%
Doubtful 1	Overdue above 3 to 4 years	
Secured		20%
Unsecured		100%
Doubtful 2	Overdue above 4 to 6 years	
Secured		30%
Unsecured		100%
Doubtful 3	Overdue above 6 years	100%
Loss Assets		100%

4. Employee Benefits:**a. Short Term Employee Benefits:**

The undiscounted amount of short – term employee benefits, such as medical benefits etc., which are expected to be paid in exchange for the services rendered by employees, are recognized during the period when the employee renders the service.



b. Long Term Employee Benefits:

Defined Benefit Plans:

a. Gratuity:

The Bank provides for Gratuity liability as per the provisions of Payment of Gratuity Act. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment, or on termination of employment, for an amount equivalent to 15 days basic salary payable for each completed year of service, subject to the cap prescribed by the Statutory Authorities. Vesting occurs upon completion of five years of service. For Gratuity Liability, Bank has taken Group Gratuity Liability Policy from LIC of India.

b. Leave Encashment

The Bank provides for Leave Encashment liability. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment and vesting occurs at different stages as per rules.

5. Taxes on Income:

Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 – “Accounting for Taxes on Income” respectively and which are based on the tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and reassessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

6. Contingent Liabilities & provisions:

In conformity with AS – 29, “Provisions, Contingent Liabilities and Contingent Assets”, issued by the ICAI, the bank recognises provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provision is recognised for:

- a. Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or
- b. Any present obligation that arises from past events but is not recognized because:
 - i. It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - ii. A reliable estimate of the amount of obligation cannot be made.



Erstwhile The Malappuram District Co-Operative Bank Limited

Schedule 17 : Significant Accounting Policies for the year ended 31 March 2024

Such obligations are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

- c. Contingent Assets are not recognised in the financial statements

7. Accounting Standards 5- Net Profit/Loss for the period, prior period item and changes in accounting policies

As prior period item of Income/Expenditure are not material, the same have been charged /accounted for irrespective heads of accounts during the year.

8. The figures mentioned in Balance Sheet, Profit & Loss Account and Schedules 1 to 16 have been rounded off to the nearest thousands of rupees and the figures mentioned in Schedules 18 have been rounded off to the nearest crores of rupees.
9. Previous Year's figures have been regrouped /reclassified/recast wherever necessary to confirm the current year classification.

10. Disclosure Norms

The Reserve Bank of India, from time to time had issued several guidelines/directions to Banks on the presentation of Financial Statements, regulatory clarification on compliance with accounting standards, and disclosures in notes to accounts.

In this regard, the Bank need to adhere to all disclosure norms as stated in Master Direction on financial statement presentation and disclosures as per Circular No. RBI/DoR/2021-22/83 as updated on October 25, 2023 and guidelines issued by NABARD and ICAI in this regard.



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

1) Composition of Regulatory Capital

(Amount in Crores)

Sr.No	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital(CET 1)*Paid up share capital and reserves (net of deductions,if any)	198.09	241.72
ii)	Additional Tier 1 capital*Other Tier 1 capital	-	-
iii)	Tier 1 capital(I+ii)	198.09	241.72
iv)	Tier 2 capital	35.72	37.99
v)	Total capital (Tier 1+Tier 2)	233.81	279.71
vi)	Total Risk Weighted Assets(RWAs)	2,550.49	2,657.05
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)*Paid-up share capital and reserves as percentage of RWAs	7.77	9.10
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	7.77	9.10
ix)	Tier 2 Ratio (Tier 1 capital as a percentage of RWAs)	1.40	1.43
x)	Capital to Risk Weighted Assets Ratio (CRAR)(Total)	9.17	10.53
xi)	Leverage Ratio	-	-
xii)	Percentage of the shareholding of	-	-
	a) Government of India	-	-
	b) State Government	-	-
	c) Sponsor Bank	-	-
xiii)	Amount of paid-up equity capital raised during the year	0.07	1.21
	Amount of non-equity Tier 1 capital raised during the year, of which:		
	Give list as per instrument type (perpetual non-cumulative preference shares,perpetual debt instruments,etc).		
	Commercial banks (excluding RRBs)shall also specify if the		
xiv)	instruments are Base I or Base III compliant	-	-
	Amount of Tier 2 capital raised during the year,of which		
	Give list as per instrument type (perpetual non-cumulative preference shares,perpetual debt instruments etc.)Commercial		
	banks (excluding RRBs)shall also specify if the instruments are		
xv)	Basel II or Basel III compliant.	-	-



Erstwhile The Malappuram District Co-Operative Bank Limited

Schedule 18: Notes forming part of Financial Statements

Other Disclosure Requirements

2) Asset liability Management

Maturity pattern of certain items of assets and liabilities 31.03.2024

(Amount in Crores)

		Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	over 3 months and upto 6 months	over 6 months and upto 1 year	over 1 year and upto 3 years	Over 3 years and up to 5 years	over 5 years	Total
Deposits		26.56	-	64.71	32.56	105.45	75.50	20.90	3,472.11	988.18	4.16	398.90	5,189.03
Advances		620.93	2.61	3.34	10.65	22.65	24.61	85.44	332.87	42.68	109.71	1,807.50	3,062.99
Investments		-	-	-	-	-	-	-	243.93	513.12	-	162.30	919.35
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets		-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities		-	-	-	-	-	-	-	-	-	-	-	-



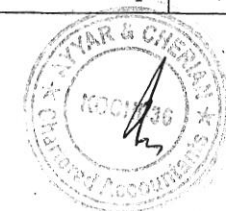
Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

3. a) Investments

(Amount in Crores)

		Investments in Current Year					
		Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total investments
Permanent							
Gross		895.88	-	23.47	-	-	919.35
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Net		895.88	-	23.47	-	-	919.35
							-
Current							
Gross		-	-	-	-	-	-
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Net		-	-	-	-	-	-
							-
Total Investments		895.88	-	23.47	-	-	919.35
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Net		895.88	-	23.47	-	-	919.35

		Investments in Previous Year					
		Government securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total investments
Permanent							
Gross		896.05	-	23.53	-	-	919.58
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Net		896.05	-	23.53	-	-	919.58
							-
Current							
Gross		-	-	-	-	-	-
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Net		-	-	-	-	-	-
							-
Total Investments		896.05	-	23.53	-	-	919.58
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Less: Provision for depreciation and NPI		-	-	-	-	-	-
Net		896.05	-	23.53	-	-	919.58



Other Disclosure Requirements

b) Movement of Provisions for Depreciation and investment Fluctuation Reserve

Particulars		(Amount in crore)	
		Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		-	-
a) Opening Balance		-	-
b) Add: provisions made during the year		-	-
c) Less: Write off /write back of excess provisions during the year		-	-
d) Closing Balance		-	-
ii) Movement of investment fluctuation Reserve		-	-
a) Opening Balance		-	-
b) Add: Amount transferred during the year		-	-
c) Less: Drawdown		-	-
d) Closing Balance		-	-
iii) Closing Balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category		-	-

c) Sale and transfers to/from HTM Category/Permanent category

i) The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year	NIL
ii) Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.	NIL
iii) Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP)	NIL
iv) Repurchase of Government Securities by Government of India from banks under buyback / switch operations.	NIL
v) Repurchase of State Development Loans by respective state governments under buyback / switch operations.	NIL
vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India.	NIL



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

4. Asset Quality

a) Classification of advances and provisions held

(Amount in Crores)

Particulars	Standard	Non Performing			Total Non-performing Advances	Total
	Total Standard Advances	Sub Standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	2,694.74	258.00	277.37	1.29	536.66	3,231.39
Add: Additions during the year					-	-
Less: Reductions during the year					65.34	168.41
Closing balance	2,591.68	215.16	254.85	1.30	471.31	3,062.99
Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)						
iii) Technical/Prudential Write -Offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	10.51	25.80	148.24	1.29	175.33	185.84
Add: Fresh provisions made during the year					17.25	17.25
Less: Excess provision reversed/Write - off loans					0.39	0.39
Closing Balance of provisions held	10.12	21.52	169.77	1.30	192.59	202.70
Net NPA						
Opening Balance		232.20	129.13	0.00	361.33	
Add: Fresh addition during the year						
Less: Reductions during the year						
Closing balance		193.65	85.08	0.00	278.73	



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

b) Sector Wise Advances and Gross NPAs

(Amount in crores)

Sr. No	Sector	Current year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	208.78	0.63	0.30	188.72	0.56	0.30
b)	Advances to industries sector eligible as priority sector lending	81.39	0.35	0.43	2.41	0.22	9.13
c)	Services	-	-	-	-	-	-
d)	Personal Loans	-	-	-	-	-	-
	Subtotal (i)	290.17	0.98	0.34	191.13	0.78	0.41
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	-	-	-	-	-	-
d)	Personal loans	2,772.82	470.33	16.96	3,040.26	535.88	17.63
	Sub total (ii)	2,772.82	470.33	16.96	3,040.26	535.88	17.63
	Total (I = ii)	3,062.99	471.31	15.39	3,231.39	536.66	16.61

c) Overseas assets, NPAs and revenue

(Amount in crores)

Particulars	Current Year	Previous Year
Total Asset	Nil	Nil
Total NPAs	Nil	Nil
Total Revenue	Nil	Nil



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

d) Details of accounts subjected to restructuring

(Amount in crores)

		Agriculture and allied activities		Corporate (excluding MSME)		Micro, small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
Substandard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-

e) Disclosure of transfer of loans exposures

a) Total amount of loans not in default/stressed loans transferred and acquired to / from other entities	NIL
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f) Disclosure under Resolution Framework for Covid 19 related stress

Format for disclosure to be made half yearly ending March 31, 2024

Type of Borrower	Exposure to accounts Classified as Standard consequent to implementation of resolution Plan Position as at the end of the previous half year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of(A) amount written off during the half year	Of(A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution Plan-Position as at the end of this year
Personal Loans	427.50	-	158.30	-	269.20
Corporate Persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Other	-	-	-	-	-
Total	427.50	-	158.30	-	269.20

g) Risk Category wise country exposure	NA
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Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

h) Fraud accounts

	Current year	Previous year
Number of frauds reported	-	4
Amount involved in fraud (Rs.crore)	-	0.20
Amount of provision made for such frauds (Rs.crore)	-	-
Amount of Unamortised provision debited from other reserves as the end of the year (Rs.crore)	-	-



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

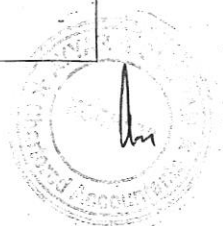
5. Exposures

a) Exposure to real estate sector

Category	(Amount in crores)	
	Current year	Previous year
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposures would also include non-fund based (NFB) limits.	516.90	613.30
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	516.90	613.30

b) Exposure to capital market

Particulars	(Amount in crores)	
	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt.	-	-
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii) Bridge loans to companies against expected equity flows / issues;	-	-
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
ix) Financing to stockbrokers for margin trading;	-	-
x) All exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total exposure to capital market		



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

c) Risk category-wise country exposure

Risk Category	(Amount in crores)			
	Exposure (net) as at March 31-03-2024 (Current Year)	Provision held as at March 31-03-2024 (Current Year)	Exposure (net) as at March 31-03-2023 (Previous Year)	Provision held as at March 31-03-2023 (Previous Year)
Insignificant	-	-	-	-
Low	-	-	-	-
Moderately Low	-	-	-	-
Moderate	-	-	-	-
Moderately High	-	-	-	-
High	-	-	-	-
Very High	-	-	-	-
Total	-	-	-	-

d) Unsecured advances

Particulars	(Amount in crores)	
	Current year	Previous year
Total unsecured advances of the Bank	32.47	124.38
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	32.47	124.38
Estimated value of such intangible securities		

e) Factoring Exposures	NIL
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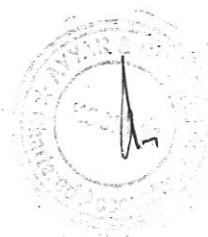
Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

6.Exposure of RCBs

(i) District Co-operative Banks

(Amount in crores)

Sl. No	Exposure to	Current Year			Previous Year		
		Gross Exposure (Rs.Crore)	Advances (Rs. Crore)	Out of which gross non-performing advances (Rs. Crore)	Gross Exposure (Rs.Crore)	Advances (Rs. Crore)	Out of which gross non-performing advances (Rs. Crore)
1	Central Co-operative banks	-	-	-	-	-	-
2	Apex Societies	-	-	-	-	-	-
3	Primary Agricultural Credit Societies (PACS)-on lending	618.93	618.93	33.88	733.98	733.98	9.97
4	PACS - other exposure	-	-	-	-	-	-
5	Other Credit societies	-	-	-	-	-	-
6	Other non -credit co-operative societies	-	-	-	-	-	-
7	Companies	-	-	-	-	-	-
8	Public Sector Undertakings	-	-	-	-	-	-



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule18: Notes forming part of Financial Statements
Other Disclosure Requirements

7. Concentration of deposits, advances, exposures and NPAs

a) concentration of deposits

(Amount in crores)

Particulars	Current year	Previous Year
Total deposits of the twenty largest depositors	1554.70	1554.71
Percentage of deposits of twenty largest depositors to total deposits of the Bank	29.96%	30.55%

b) Concentration of advances

(Amount in crores)

Particulars	Current year	Previous Year
Total advances of the twenty largest borrowers	21.53	36.95
Percentage of advances of twenty largest borrowers to total advances of the Bank	0.70%	1.14%

c) Concentration of exposures

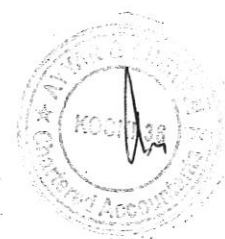
(Amount in crores)

Particulars	Current year	Previous Year
Total exposure to the twenty largest borrowers/customers	21.53	36.95
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the Bank on borrowers/customers	0.70%	1.14%

d) Concentration of NPAs

(Amount in crores)

Particulars	Current year	Previous Year
Total exposure to the top twenty NPA Accounts	21.53	36.95
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	4.57%	6.89%



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule18: Notes forming part of Financial Statements
Other Disclosure Requirements

8) Derivatives

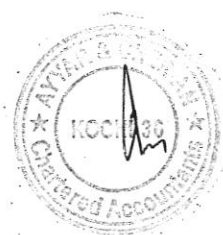
a) Forward rate agreement/Interest rate swap	Nil
b) Exchange traded Interest rate derivatives	Nil

9) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Crores)

Particulars	Current Year	Previous Year
Opening balance of amounts transferred to DEA Fund	3.61	1.68
Add: Amounts transferred to DEA Fund during the year	3.45	1.93
Less: Amounts reimbursed by DEA Fund towards claims	0.00	-
Closing balance of amounts transferred to DEA Fund	7.06	3.61

10) Disclosure of penalties imposed by RBI	NIL
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Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule18: Notes forming part of Financial Statements
Other Disclosure Requirements

11) Disclosure of Compliants

a) Summary information on compliants received by the Bank from customers and from the Offices of Ombudsman

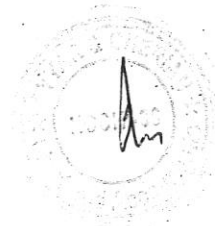
Sr. No	Particulars	Previous Year	Current Year
	Compliants received by the bank from its customers	Nil	Nil
1	Number of compliants pending at beginning of the year	Nil	Nil
2	Number of compliants received during the year	Nil	Nil
3	Number of compliants disposed during the year	Nil	Nil
	3.1 of which, number of compliance rejected by the bank	Nil	Nil
4	Number of compliants pending at the end of the year	Nil	Nil
	Maintainable compliants received by the bank from Office of Ombudsman	Nil	Nil
5	Number of Maintainable compliants received by the bank from Office of Ombudsman	Nil	Nil
	5.1 Of 5, number of compliants resolved in favour of the bank by Office of Ombudsman	Nil	Nil
	5.2 Of 5, number of compliants resolved through conciliation/mediation/advisories issued by Office of Ombudsman	Nil	Nil
	5.3 Of 5, number of compliants resolved after passing of Awards by Office of Ombudsman against the Bank	Nil	Nil



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

12. Top five grounds of compliants received by the bank from customers

Grounds of compliants, (i.e.compliants relating to)	Number of compliants pending at the beginning of the year	Number of compliants received during the year	% increase/decrease in the number of compliants received over the previous year	Number of compliants pending at the end of the year	Of 5, number of compliants pending beyond 30 days
1	2	3	4	5	6
Current year					
1.Loans & Advances	Nil	Nil	Nil	Nil	Nil
2.Internet/Mobile/Electronic Banking	Nil	Nil	Nil	Nil	Nil
3.Cheques/drafts/bills	Nil	Nil	Nil	Nil	Nil
4.ATM/Debit Cards	Nil	Nil	Nil	Nil	Nil
5.Others-FD & RD	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil
Previous Year					
1.Loans & Advances	Nil	Nil	Nil	Nil	Nil
2.Internet/Mobile/Electronic Banking	Nil	Nil	Nil	Nil	Nil
3.Cheques/drafts/bills	Nil	Nil	Nil	Nil	Nil
4.ATM/Debit Cards	Nil	Nil	Nil	Nil	Nil
5.Others-FD & RD	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule18: Notes forming part of Financial Statements
Other Disclosure Requirements

13.Business ratios

Particular	Current Year	Previous year
i) Interest Income as a percentage to working Funds	6.76	7.02
ii) Non-Interest Income as a percentage to Working Funds	0.45	0.42
iii) Cost of Deposits	7.29	6.53
iv) Net Interest Margin	0.65	1.64
v) Operating Profit as a percentage to Working Funds	-0.92	0.16
vi) Return Assets	6.63	7.17
vii) Business (deposits plus advances) per employee (in Rs. Crore)	23.71	23.50
viii) Profit per employee (in Rs. Crore)	-	-

14.Bancassurance Business

NIL

15.Payment of DICGC Insurance Premium

Particulars	Current Year	Previous Year
Payment of DICGC Insurance Premium	7.09	6.42
Arrears in Payment of DICGC Premium	-	-

16.Disclosure of facilities granted to directors and their relatives

NIL

17.Disclosure of amortisation of expenditure on account of enhancement in family pension of employees of banks

NIL



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

18. Segment Reporting

Part A : Business Segments

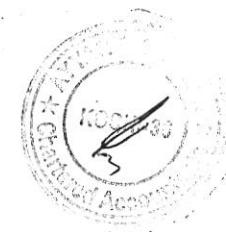
(Amount in Crores)								
Business segments	Treasury		Banking		Other Banking Business		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Revenue	91.42	108.84	311.92	298.22	27.13	26.18	430.47	433.25
Unallocated expenses							451.90	406.04
Operating profit							(21.43)	27.21
Extraordinary profit/ loss (Provisions)							17.25	39.68
Net profit							(38.69)	(12.47)

(Amount in Crores)								
Business segments	Treasury		Banking		Other Banking Business		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Other information								
Segment assets							-	-
Unallocated asset								
Total assets	919.35	919.58	5,044.95	5,249.30	0.28	0.28	5,964.58	6,169.17
Segment liabilities							-	-
Unallocated liabilities								
Total liabilities			5,964.58	6,169.17			5,964.58	6,169.17

Part B : Geographic Segments

Since the operations of the Bank are within Kerala only, geographical segment is not applicable

19. Accounting Standard 26- Accounting for intangible Assets -Computer Software-Fully Depreciated



Erstwhile The Malappuram District Co-Operative Bank Limited
Schedule 18: Notes forming part of Financial Statements
Other Disclosure Requirements

20. Provisions and contingencies

Provision debited to Profit and Loss Account	(Amount in Crores)	
	Current Year	Previous Year
i) Provision for NPI	-	-
ii) Provision towards NPA	17.25	39.68
iii) Provision made towards Income Tax	-	-
iv) Other Provisions and Contingencies (with details)	-	-

For Ayyar & Cherian

Chartered Accountants

Firm's Reg. No: 000284S

Dijo Philip Mathew

Partner

Membership No: 224930

UDIN: 24224930BKACVB8860

Place: Thiruvananthapuram

Date: 26-06-2024

For and on behalf of the board of directors of

The Kerala State Co-Operative Bank Limited

Gopi Kottamurickal

President

Forty M Chacko

Chief Executive Officer

M.K Kannan

Vice President

Sabu Abraham

Director