



THIRTEENTH KERALA LEGISLATIVE ASSEMBLY

**COMMITTEE
ON
PUBLIC UNDERTAKINGS
(2011-2014)**

EIGHTEENTH REPORT
(Presented on 2nd April, 2013)

SECRETARIAT OF THE KERALA LEGISLATURE
THIRUVANANTHAPURAM
2013

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PUBLIC UNDERTAKINGS
(2011-2014)**

EIGHTEENTH REPORT

On

**The action taken by Government on the Recommendations contained
in the Sixth Report of the Committee on Public Undertakings
(2006-08) relating to the Travancore Cements Limited
based on the Report of the Comptroller and
Auditor General of India for the year
ended 31-3-2003 (Commercial)**

624/2013.

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COMMITTEE ON PUBLIC UNDERTAKINGS (2011-2014)

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„ K. Priyadarsanan, Joint Secretary

„ M. K. Surendralal, Deputy Secretary

Smt. Lima Francis, Under Secretary.

INTRODUCTION

I, the Chairman, Committee on Public Undertakings having been authorised by the Committee to present the Report on their behalf, present this Eighteenth Report on the action taken by Government on the recommendations contained in the Sixth Report of the Committee on Public Undertakings (2006-08) on the working of the Travancore Cements Limited based on the Report of the Comptroller and Auditor General of India for the year ended 31-3-2003 (Commercial).

The Statements of action taken by the Government included in this Report were considered by the Committee constituted for the year (2011-14).

This Report was considered and approved by the Committee at the meeting held on 2-1-2013.

The Committee place on record their appreciation of the assistance rendered to them by the Accountant General (Audit), Kerala, in the examination of the statements included in this Report.

Thiruvananthapuram,
2nd April, 2013.

K. N. A. KHADER,
Chairman,
Committee on Public Undertakings.

REPORT

The Committee on Public Undertakings (2006-08) in its Sixth Report presented to the House on 17th October 2006, have made a single recommendation relating to the Travancore Cements Limited based on the Report of the Comptroller and Auditor General of India for the year ended on 31st March 2003 (Commercial).

The Government have furnished reply to the recommendation of the Committee and the Committee (2008-11) considered the reply at its meeting held on 10-11-2010.

The Committee have accepted the Government reply to its recommendation No. 1(6) without any remark. The recommendation and action taken thereon, form Chapter I of the Report.

CHAPTER I

REPLY FURNISHED BY GOVERNMENT ON THE RECOMMENDATION OF THE COMMITTEE WHICH HAS BEEN ACCEPTED BY THE COMMITTEE WITHOUT REMARK

<i>Sl. No.</i>	<i>Para. No.</i>	<i>Department concerned</i>	<i>Conclusion/Recommendation</i>	<i>Action taken by the Government</i>
(1)	(2)	(3)	(4)	(5)
1	6	Industries	The Committee finds that defective method of accounting of the materials transferred to two women Societies resulted in avoidable of ₹ 18.96 lakh as sales tax. The Committee opines that management of the Company especially the financial management is ineffective. The Committee learns that no corrective measures had been taken by the Company to avoid similar lapses in future. The Committee understands that inordinate delay had occurred in the case to get the amount refunded no explanation was sought from auditor for not claiming compensation. The Committee recommends that stern action should be taken against those responsible for the heavy loss.	The Company has taken stern action for avoiding recurrence of such incidents as recommended by the Committee on Public Undertakings. The Finance Manager for the relevant period of time has been dismissed from the services of the company. New Officers have taken the charge of the financial management of the Company and no such instances has been reported afterwards.

Thiruvananthapuram,
2nd April, 2013.

K. N. A. KHADER,
Chairman,
Committee on Public Undertakings.