

പതിനഞ്ചാം കേരള നിയമസഭ

പതിനാറാം സമ്മേളനം

നക്ഷത്രചിഹ്നമിടാത്ത ചോദ്യം നമ്പർ: 431

28-01-2026-ൽ മറുപടിയിൽ

എഡ്യൂക്കേഷൻ ലോൺ റീപെയ്മെന്റ് സപ്പോർട്ട് (ഇ.എൽ.ആർ.എസ്) സ്കീം

ചോദ്യം ഉന്നയിച്ച അംഗങ്ങൾ

ശ്രീ. എം. എം. മണി

ശ്രീ. എം. എം. മണി

മറുപടി നൽകിയ മന്ത്രി

ശ്രീ. വി. ഡി. സതീശൻ

(മുഖ്യമന്ത്രി)

(എ) വിദ്യാഭ്യാസ വായ്പ എടുത്ത് തിരിച്ചടവ് മുടങ്ങിയവരുടെ കുടിശ്ശിക തീർപ്പാക്കുന്നതിന് നടപ്പാക്കി വന്നിരുന്ന എഡ്യൂക്കേഷൻ ലോൺ റീപെയ്മെന്റ് സപ്പോർട്ട് സ്കീം പ്രകാരം നിശ്ചയിച്ച തുക അടച്ചിട്ടും ബാങ്കുകളിൽ നിന്നും റവന്യൂ റിക്കവറി നടപടികൾ സ്വീകരിച്ചു വരുന്നു എന്ന വിവരം ശ്രദ്ധയിൽപ്പെട്ടിട്ടുണ്ടോ; എങ്കിൽ ആയത് സംബന്ധിച്ച് പരിശോധന നടത്തിയിട്ടുണ്ടോ; വിശദമാക്കാമോ;

മറുപടി: 2016-17, 2017-18 എന്നീ വർഷങ്ങളിലെ ബഡ്ജറ്റുകളിൽ പ്രഖ്യാപിച്ചിരുന്നതു പ്രകാരം പഠനപൂർത്തീകരണത്തിനു ശേഷം വിദ്യാഭ്യാസ വായ്പ തിരിച്ചടയ്ക്കുന്നതിനു ബുദ്ധിമുട്ടു നേരിടുന്നവർക്ക് തിരിച്ചടവിന് സഹായം നൽകുന്നതിനായുള്ള വിദ്യാഭ്യാസ വായ്പാ തിരിച്ചടവ് പദ്ധതി നടപ്പിലാക്കുന്നതിനായി 16/05/2017-ലെ സ.ഉ.(അച്ചടി)നം.65/ 2017/ധന ഉത്തരവ് പ്രകാരം സർക്കാർ വിശദമായ മാർഗ്ഗനിർദ്ദേശങ്ങൾ പുറപ്പെടുവിച്ചിരുന്നു. വായ്പ ഉപയോഗപ്പെടുത്തിയിട്ടുള്ളവർക്ക് വായ്പാ തിരിച്ചടവ് അവധിക്കു ശേഷമുള്ള നാലു വർഷ ആശ്വാസ കാലയളവിലെ വായ്പാതുക തിരിച്ചടയ്ക്കുന്നതിനും (കാറ്റഗറി 1), 31.03.2016 -നോ അതിനു മുമ്പോ നിഷ്ക്രിയ ആസ്തിയായി മാറിയ വിദ്യാഭ്യാസ വായ്പകൾ (കാറ്റഗറി 2) ഒറ്റത്തവണ തീർപ്പാക്കൽ (One Time Settlement) പ്രകാരം ക്ലോസു ചെയ്യുന്നതിനും, പഠന കാലാവധിയിലുണ്ടാകുന്ന അപകട മരണം, അപകടം/രോഗം എന്നീ മൂലമുള്ള 80%-മോ അതിലധികമോ ഉള്ള ശാരീരിക/മാനസിക വൈകല്യം എന്നിവ നേരിടുന്ന വിദ്യാർത്ഥികളുടെ വായ്പ തുക (principal amount) 100% തിരിച്ചടക്കുന്നതിനും (കാറ്റഗറി 3) സർക്കാർ സഹായം നൽകുക എന്നതാണ് വിദ്യാഭ്യാസ വായ്പ തിരിച്ചടവ് സഹായ പദ്ധതികൊണ്ട് ഉദ്ദേശിക്കുന്നത്.

വിദ്യാഭ്യാസ വായ്പ തിരിച്ചടവ് സഹായ പദ്ധതിയുടെ മാനദണ്ഡങ്ങൾ പ്രകാരം ബാങ്ക് തല പരിശോധനകൾ കഴിഞ്ഞ്, സംസ്ഥാനതല ബാങ്കേഷ്യസ് സമിതി (SLBC) മുഖേന സർക്കാരിൽ ലഭ്യമാക്കുന്ന അർഹരായ അപേക്ഷകർക്കാണ് സർക്കാർ വിഹിതം അനുവദിക്കുന്നത്. എന്നാൽ, അർഹതപ്പെട്ട സർക്കാർ വിഹിതത്തിലുപരിയുള്ള വായ്പ കുടിശ്ശിക ബാങ്കിൽ തീർപ്പാക്കാത്ത സാഹചര്യത്തിൽ ബാങ്ക് റവന്യൂ റിക്കവറി നടപടികളുമായി മുന്നോട്ട് പോകാറുണ്ട്.

വായ്പാ തിരിച്ചടവ് മുടങ്ങുമ്പോൾ ഷെഡ്യൂൾഡ് വാണിജ്യ ബാങ്കുകൾ കുടിശ്ശിക തീർക്കാൻ അവസരങ്ങൾ നൽകുകയും, ബാധ്യത അവസാനിപ്പിക്കാൻ നിഷ്ക്രിയ ആസ്തി വായ്പകളിൽ പലിശ ഇളവോടുകൂടി ഒറ്റത്തവണ തീർപ്പാക്കൽ പദ്ധതികൾ അനുവദിക്കുകയും ചെയ്യാറുണ്ട്. കുടിശ്ശിക നീണ്ടുപോകുകയും, തിരിച്ചടവിനുള്ള എല്ലാ സാധ്യതകളും വിരളമാവുകയും വായ്പയെടുത്തവർ

തിരിച്ചടവുമായി ബന്ധപ്പെട്ട് ബാങ്കുകളുമായി സഹകരിക്കാതെയിരിക്കുകയും ചെയ്യുമ്പോൾ മാത്രമേ സർഹാസി മുതലായ റിക്കവറി നടപടികൾക്ക് മുതിരാറുള്ളൂ.

വിദ്യാഭ്യാസ വായ്പയുമായി ബന്ധപ്പെട്ട് സർക്കാരിൽ ലഭിക്കുന്ന പരാതികൾ സംസ്ഥാനതല ബാങ്കേഴ്സ് സമിതിയുടെ ശ്രദ്ധയിൽപ്പെടുത്തി അവ പരിഹരിക്കുന്നതിനുള്ള നടപടികൾ കൈക്കൊള്ളാറുണ്ട്.

മതിയായ കാരണങ്ങൾ ഇല്ലാതെയുള്ള റവന്യൂ റിക്കവറി നടപടികൾ നേരിടുന്ന സാഹചര്യങ്ങളുണ്ടായാൽ പരാതിപ്പെടാനും നീതിപൂർവ്വമായ തീരുമാനങ്ങൾ നേടിയെടുക്കാനും റിസർവ് ബാങ്ക് ഓംബുഡ്സ്മാൻ, വ്യക്തിഗത ബാങ്കുകളിലെ പരാതിപരിഹാര സെല്ലുകൾ തുടങ്ങിയ സംവിധാനങ്ങളും നിലവിലുണ്ട്.

(ബി) സർക്കാർ അടയ്ക്കാൻ നിശ്ചയിച്ച തുക അടച്ചിട്ടും ബാങ്കി തുക ബാങ്കുകൾക്ക് ലഭിച്ചിട്ടില്ല എന്ന് കാണിച്ച് ബാങ്കുകൾ റവന്യൂ വകുപ്പ് മുഖേന റിക്കവറി നടപടികൾ സ്വീകരിച്ചു വരുന്ന സാഹചര്യത്തിൽ റിക്കവറി നേരിടുന്നവരെ സംരക്ഷിക്കാൻ എന്തൊക്കെ നടപടികൾ സ്വീകരിക്കുമെന്ന് വിശദമാക്കാമോ;

മറുപടി: 2016-17, 2017-18 എന്നീ വർഷങ്ങളിലെ ബഡ്ജറ്റുകളിൽ പ്രഖ്യാപിച്ചിരുന്നതു പ്രകാരം പഠനപൂർത്തീകരണത്തിനു ശേഷം വിദ്യാഭ്യാസ വായ്പ തിരിച്ചടയ്ക്കുന്നതിനു ബുദ്ധിമുട്ടു നേരിടുന്നവർക്ക് തിരിച്ചടവിന് സഹായം നൽകുന്നതിനായുള്ള വിദ്യാഭ്യാസ വായ്പാ തിരിച്ചടവ് പദ്ധതി നടപ്പിലാക്കുന്നതിനായി 16/05/2017-ലെ സ.ഉ.(അച്ചടി)നം.65/ 2017/ധന ഉത്തരവ് പ്രകാരം സർക്കാർ വിശദമായ മാർഗ്ഗനിർദ്ദേശങ്ങൾ പുറപ്പെടുവിച്ചിരുന്നു. വായ്പ ഉപയോഗപ്പെടുത്തിയിട്ടുള്ളവർക്ക് വായ്പാ തിരിച്ചടവ് അവധിക്കു ശേഷമുള്ള നാലു വർഷ ആശ്വാസ കാലയളവിലെ വായ്പാതുക തിരിച്ചടയ്ക്കുന്നതിനും (കാറ്റഗറി 1), 31.03.2016 -നോ അതിനു മുമ്പോ നിഷ്ക്രിയ ആസ്തിയായി മാറിയ വിദ്യാഭ്യാസ വായ്പകൾ (കാറ്റഗറി 2) ഒറ്റത്തവണ തീർപ്പാക്കൽ (One Time Settlement) പ്രകാരം ക്ലോസു ചെയ്യുന്നതിനും, പഠന കാലാവധിയിലുണ്ടാകുന്ന അപകട മരണം, അപകടം/രോഗം എന്നീ മൂലമുള്ള 80%-മോ അതിലധികമോ ഉള്ള ശാരീരിക/മാനസിക വൈകല്യം എന്നിവ നേരിടുന്ന വിദ്യാർത്ഥികളുടെ വായ്പ തുക (principal amount) 100% തിരിച്ചടക്കുന്നതിനും (കാറ്റഗറി 3) സർക്കാർ സഹായം നൽകുക എന്നതാണ് വിദ്യാഭ്യാസ വായ്പ തിരിച്ചടവ് സഹായ പദ്ധതികൊണ്ട് ഉദ്ദേശിക്കുന്നത്.

വിദ്യാഭ്യാസ വായ്പ തിരിച്ചടവ് സഹായ പദ്ധതിയുടെ മാനദണ്ഡങ്ങൾ പ്രകാരം ബാങ്ക് തല പരിശോധനകൾ കഴിഞ്ഞ്, സംസ്ഥാനതല ബാങ്കേഴ്സിന് സമിതി (SLBC) മുഖേന സർക്കാരിൽ ലഭ്യമാക്കുന്ന അർഹരായ അപേക്ഷകർക്കാണ് സർക്കാർ വിഹിതം അനുവദിക്കുന്നത്. എന്നാൽ, അർഹതപ്പെട്ട സർക്കാർ വിഹിതത്തിലുപരിയുള്ള വായ്പ കുടിശ്ശിക ബാങ്കിൽ തീർപ്പാക്കാത്ത സാഹചര്യത്തിൽ ബാങ്ക് റവന്യൂ റിക്കവറി നടപടികളുമായി മുന്നോട്ട് പോകാറുണ്ട്.

വായ്പാ തിരിച്ചടവ് മുടങ്ങുമ്പോൾ ഷെഡ്യൂൾഡ് വാണിജ്യ ബാങ്കുകൾ കുടിശ്ശിക തീർക്കാൻ അവസരങ്ങൾ നൽകുകയും, ബാധ്യത അവസാനിപ്പിക്കാൻ നിഷ്ക്രിയ ആസ്തി വായ്പകളിൽ പലിശ ഇളവോടുകൂടി ഒറ്റത്തവണ തീർപ്പാക്കൽ പദ്ധതികൾ അനുവദിക്കുകയും ചെയ്യാറുണ്ട്. കുടിശ്ശിക നീണ്ടുപോകുകയും, തിരിച്ചടവിനുള്ള എല്ലാ സാധ്യതകളും വിരളമാവുകയും വായ്പയെടുത്തവർ തിരിച്ചടവുമായി ബന്ധപ്പെട്ട് ബാങ്കുകളുമായി സഹകരിക്കാതെയിരിക്കുകയും ചെയ്യുമ്പോൾ മാത്രമേ സർഹാസി മുതലായ റിക്കവറി നടപടികൾക്ക് മുതിരാറുള്ളൂ.

വിദ്യാഭ്യാസ വായ്പയുമായി ബന്ധപ്പെട്ട് സർക്കാരിൽ ലഭിക്കുന്ന പരാതികൾ സംസ്ഥാനതല ബാങ്കേഴ്സ് സമിതിയുടെ ശ്രദ്ധയിൽപ്പെടുത്തി അവ പരിഹരിക്കുന്നതിനുള്ള നടപടികൾ

കൈക്കൊള്ളാറുണ്ട്.

മതിയായ കാരണങ്ങൾ ഇല്ലാതെയുള്ള റവന്യൂ റിക്കവറി നടപടികൾ നേരിടുന്ന സാഹചര്യങ്ങളുണ്ടായാൽ പരാതിപ്പെടാനും നീതിപൂർവ്വമായ തീരുമാനങ്ങൾ നേടിയെടുക്കാനും റിസർവ് ബാങ്ക് ഓംബുഡ്സ്മാൻ, വ്യക്തിഗത ബാങ്കുകളിലെ പരാതിപരിഹാര സെല്ലുകൾ തുടങ്ങിയ സംവിധാനങ്ങളും നിലവിലുണ്ട്.

(സി) ഇ.എൽ.ആർ.എസ്. പദ്ധതി സംബന്ധിച്ച വിശദാംശം നൽകാമോ; ഇതുമായി ബന്ധപ്പെട്ട ഉത്തരവിന്റെ പകർപ്പ് ലഭ്യമാക്കുമോ?

മുറപ്പടി: 16/05/2017-ലെ സ.ഉ.(അച്ചടി)നം.65/ 2017/ധന ഉത്തരവ് പ്രകാരമാണ് വിദ്യാഭ്യാസ വായ്പാ തിരിച്ചടവ് സഹായ പദ്ധതി നിലവിൽ വന്നത്. ഈ പദ്ധതിയിലേയ്ക്ക് ഓൺലൈൻ അപേക്ഷ സമർപ്പിക്കുന്നതിനുള്ള അവസാന തീയതി 2018 ജനുവരി 31 ആയിരുന്നു.

2016-17, 2017-18 എന്നീ വർഷങ്ങളിലെ ബഡ്ജറ്റുകളിൽ പ്രഖ്യാപിച്ചിരുന്നതു പ്രകാരം പഠനപൂർത്തീകരണത്തിനു ശേഷം വിദ്യാഭ്യാസ വായ്പ തിരിച്ചടയ്ക്കുന്നതിനു ബുദ്ധിമുട്ടു നേരിടുന്നവർക്ക് തിരിച്ചടവിന് സഹായം നൽകുന്നതിനായുള്ള വിദ്യാഭ്യാസ വായ്പാ തിരിച്ചടവ് പദ്ധതി നടപ്പിലാക്കുന്നതിനായി മുകളിൽ പരാമർശിച്ചിട്ടുള്ള ഉത്തരവ് പ്രകാരം സർക്കാർ വിശദമായ മാർഗ്ഗനിർദ്ദേശങ്ങൾ പുറപ്പെടുവിച്ചിരുന്നു. വായ്പ ഉപയോഗപ്പെടുത്തിയിട്ടുള്ളവർക്ക് വായ്പാ തിരിച്ചടവ് അവധിക്കു ശേഷമുള്ള നാലു വർഷ ആശ്വാസ കാലയളവിലെ വായ്പാതുക തിരിച്ചടയ്ക്കുന്നതിനും, 31.03.2016 -നോ അതിനു മുമ്പോ നിഷ്ഠിത ആസ്തിയായി മാറിയ വിദ്യാഭ്യാസ വായ്പകൾ ക്ലോസു ചെയ്യുന്നതിനും, പഠന കാലാവധിയിലുണ്ടാകുന്ന അപകട മരണം, അപകടം/ രോഗം എന്നീ മൂലമുള്ള 80%-മോ അതിലധികമോ ഉള്ള ശാരീരിക/മാനസിക വൈകല്യം എന്നിവ നേരിടുന്ന വിദ്യാർത്ഥികളുടെ വായ്പ തുക (principal amount) 100% തിരിച്ചടക്കുന്നതിനും സർക്കാർ സഹായം നൽകുക എന്നതാണ് ഈ പദ്ധതികൊണ്ട് ഉദ്ദേശിക്കുന്നത്.

ടി പദ്ധതി പ്രകാരം സഹായം ലഭിക്കുന്നതിന് അപേക്ഷകന്റെ വാർഷിക കുടുംബ വരുമാന പരിധി 01-04-2016 പ്രകാരം 6 ലക്ഷം അധികരിക്കുവാൻ പാടില്ല. വിദ്യാഭ്യാസ വായ്പാ തിരിച്ചടവ് സഹായ പദ്ധതി പ്രകാരം 9 ലക്ഷം രൂപ വരെയുള്ള വിദ്യാഭ്യാസ വായ്പാ അക്കൗണ്ടുകളെ എൻ.പി.എ അക്കൗണ്ടുകളെന്നും സ്റ്റാൻഡേർഡ് അക്കൗണ്ടുകളെന്നും (എൻ.പി.എ ആകാത്തവ) രണ്ടായി തിരിച്ചാണ് പദ്ധതി സഹായം നൽകി വരുന്നത്. എൻ.പി.എ ആയ അക്കൗണ്ടുകളെ സംബന്ധിച്ച് അവ 2016 മാർച്ച് 31 നോ അതിനു മുമ്പോ എൻ.പി.എ ആയിരിക്കണമെന്നും, സ്റ്റാൻഡേർഡ് അക്കൗണ്ടുകളെ സംബന്ധിച്ച് അവയുടെ തിരിച്ചടവ് തുടങ്ങുന്ന തീയതി 2012 ഏപ്രിൽ 1 നും 2016 മാർച്ച് 31 നും ഇടയിലായിരിക്കണമെന്നും വ്യവസ്ഥ ചെയ്തിട്ടുണ്ട്. പദ്ധതി മാനദണ്ഡപ്രകാരം നഴ്സിംഗ് കോഴ്സുകൾക്ക് മെറിറ്റ്/മാനേജ്മെന്റ് വ്യത്യാസമില്ലാതെ തന്നെ സഹായം നൽകുന്നുണ്ട്. എന്നാൽ, നഴ്സിംഗ് ഇതര കോഴ്സുകളിൽ മെറിറ്റ് സീറ്റിൽ അഡ്മിഷൻ ലഭിച്ചവർക്കു മാത്രമേ പദ്ധതി സഹായം ലഭ്യമാക്കാൻ കഴിയൂ. കൂടാതെ, നഴ്സിംഗ് ഇതര കോഴ്സുകളിലെ ഫീസ് സർക്കാർ/ എയ്ഡഡ് സ്ഥാപനങ്ങളിലെയോ, LBS, CAPE, IHRD, CCEK, SCT, Universities in Kerala തുടങ്ങി സർക്കാർ നിയന്ത്രണത്തിലുള്ള സ്ഥാപനങ്ങൾ നടത്തുന്ന സ്വാശ്രയ കോളേജുകളിലെയോ മെറിറ്റ്/ ഫ്രീ ഷിപ്പ് സീറ്റുകളിലെ ഫീസ് നിരക്കിന് അനുസരിച്ചായിരിക്കുകയും വേണം. ടി മാനദണ്ഡങ്ങൾ പ്രകാരമല്ലാത്ത അപേക്ഷകൾക്ക് ആനുകൂല്യം നൽകാൻ സാധിക്കുകയില്ല. പദ്ധതിയുമായി ബന്ധപ്പെട്ട ഉത്തരവുകളുടെ പകർപ്പുകൾ ഉള്ളടക്കം ചെയ്യുന്നു.



GOVERNMENT OF KERALA

Abstract

Finance Department – Implementation of Education Loan Repayment Support Scheme for providing repayment support to borrower students announced in the Budget Speech 2016-17 and 2017-18 - Guidelines - Orders issued.

FINANCE (PLANNING - A) DEPARTMENT

G.O (P)No.65 /2017 /Fin.

Dated, Thiruvananthapuram 16/05/2017

ORDER

A scheme for providing government support to those who find it extremely difficult to repay the educational loan debts after the completion of their course was announced in the Budget 2016-17 and 2017-18. Such a scheme envisages Government support to those who availed of education loan for a relief period of four years after the repayment holiday. Under this Scheme, education loans sanctioned to students are classified into two categories namely (i) Education Loan Non-NPA/standard account and (ii) Education loan turned to NPA account on or before 31st March, 2016. Annual repayment amount (Principal plus Interest) will be shared between the Government and the borrower in the specified ratio during the 4 year relief period for the first category. In the case of the second category, Government will assist the borrower to settle and close the loan account by paying specified amount as per eligibility.

2. Government are pleased to issue the detailed guidelines for the effective implementation of *Education Loan Repayment Support Scheme as Annexure* to this Government order.

(BY ORDER OF THE GOVERNOR)

DR. K. M. ABRAHAM
ADDITIONAL CHIEF SECRETARY (FINANCE)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram

The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram

The Accountant General (E&RSA), Kerala, Thiruvananthapuram

The private Secretaries to Chief Minister, other Ministers and Leader of Opposition

The Additional Secretary to Chief Secretary

The Higher Education Department

The Planning & Economic Affairs Department

The Director, Information & Public Relations Department (For publicity through print & visual media including web & new media)

The Director of Treasuries, Thiruvananthapuram

The Convenor, SLBC, Thiruvananthapuram

The Nodal Officer, www.finance.kerala.gov.in

Stock File/Office Copy

Forwarded/By order


Section Officer

Guidelines on Education Loan Repayment Support scheme

1. Short title and commencement: -

(1) This scheme may be called "*Education Loan Repayment Support Scheme*".

(2) The Scheme shall come into force with retrospective effect from 1st April, 2016.

2. Scope of Scheme, Objective, Applicability and Financial Support: -

- a. **Objective:-** The unmanageable education loan debt of youngsters is a social menace in Kerala now a days, as education loan has become a debt trap for a number of financially distressed families. This poses a socio-economic threat that drives many a families to misery and ruin. The fear of coercive measures against defaulting families exacerbates their plight. Furthermore, once a borrower defaults on the repayment, he or she is denied access to the credit system itself. The Government has now proposed an *Education Loan Repayment Support Scheme* which is intended to help those who are struggling to repay the education loan debts after the completion of their course.
- b. **Scope of the Scheme:-** The Scheme, announced in the revised budget 2016-17 and 2017-18, is intended to help the students, hailing from low to middle income groups, who had availed education loans from banks and other financial institutions for their higher education, but are struggling to repay the loans owing to factors such as unemployment and low pay packages, hereinafter called *Borrower*. The '*Education Loan Repayment Support Scheme*' is not a debt relief scheme, but rather a loan repayment support/prompt repayment incentive scheme offered to the youngsters by providing them with government support for a relief period of four years after the repayment holiday. Under this Scheme, education loans sanctioned to students are classified into two categories namely (i) Education Loan Non-NPA/standard account and (ii) Education loan turned to NPA account on or before 31st March, 2016.

- c. **Applicability:-** The scheme would be adopted by all the Scheduled Commercial Banks/Co-operative banks and would be applicable only for the recognized Technical/Professional Courses in India. But this scheme would not be applicable for the students admitted in Management/NRI quota as well as unrecognized institutes except students who secured admission for nursing courses under management quota.

d. **Financial Support**

I. Financial support for the repayment of loan under the scheme shall be available to all the eligible students under the categories (i) and (ii), as per the paragraph 2.b. mentioned above, during the relief period of four years.

(i). Financial support to eligible students under the category (i) as per the paragraph 2 (b) mentioned above, ie., Education loan non-NPA /standard account with sanctioned loan amount upto Rs.9 lakh.

The repayment support shall be available to those who started their repayment before 1.04.2016 only. The annual repayment amount (Principal plus interest) will be shared between the Government and the borrower in the following ratio during the four year relief period (after repayment holiday), w.e.f 1.04.2016. If repayment was already made by the borrower during the first year (from 1.04.2016 to 31.03.2017), 90% Government share of repayment amount will be adjusted against their loan outstanding and will not be reimbursed to the borrower in case where there is no amount outstanding to be adjusted in future. The financial assistance will be provided by the government only after receiving assurance from the corresponding bank that the beneficiary has remitted his share for the respective period.

Year	Sharing Ratio	
	State Government	Borrower
1 st Year	90%	10%
2 nd Year	75%	25%
3 rd Year	50%	50%
4 th Year	25%	75%

(ii) a. Financial assistance to eligible students under the category (ii) as per the paragraph 2 (b) mentioned above, ie., Education loan with sanctioned loan amount upto Rs.4 lakh turned to NPA account on or before 31st March,2016.

The Government will assist the borrower to settle and close the loan account by paying 60 % of the base amount (see the definition for base amount) , provided

- a) The borrower pays the balance 40 % of the base amount in advance.
- b) The bank agrees to waive the entire interest charged to the loan account and settle the loan account on receipt of the base amount in full.
- c) Any repayment received in the account is to be treated as repayment of Principal and will be accounted towards the 40 % share to be paid by the borrower.
- d) Any repayment exceeding 40 % of the base amount will be accounted towards the 60% share to be paid by the Government.
- e) In cases where loan account is fully wiped off with the application of clause (c) and (d) above, 10 per cent of loan outstanding will be shared between Government and borrower in the ratio of 5:5 for settlement of loan account.
- f) Interest subvention received from Central/State Government shall not be treated as repayment for this purpose as it is specifically intended to service the interest.

(ii)b. Financial assistance to eligible students under the category (ii) as per the paragraph 2 (b) mentioned above, ie., Education loan with sanctioned amount above Rs.4 lakh and upto Rs.9 lakh turned to NPA account on or before 31st March,2016.

Government will bear 50% of principal outstanding subject to **maximum of Rs.2,40,000/-** in cases where Banks willing to settle the loan account through a special package scheme of banks. For repayment of remaining loan outstanding by the borrower, bank shall reschedule the loan provided there is sufficient remaining period for repayment. Otherwise, the borrower should repay the entire dues in lump.

II. The Government will bear the entire principal amount outstanding on the education loan sanctioned to those students who have become permanently mentally/physically disabled due to accident/illness or have expired during the course of study/tenure of the loan, irrespective of the date, sanctioned loan amount and classification of the loan account, provided the bank agree to waive the entire dues on account of interest/penal interest. For this, documents proving the disability/death certificate shall be produced by the borrower student/applicant from the competent authorities.

3. Definitions :

- a. **Education Loan** means money borrowed from financial institutions for financing higher education.
- b. **"Accrued interest"** means amount of interest due but not paid.
- c. **Repayment holiday** means course period plus one year will be reckoned as repayment holiday for this scheme
- d. **Base amount:** Base Amount means "Amount disbursed plus legal expenses if any"
- e. **Moratorium period :** Course period plus one year will be reckoned as Moratorium period for this scheme
- f. A **"non performing asset (NPA) :** NPA refers to the classification of the loan as Non Performing Asset in accordance with the Income Recognition and Asset Classification (IRAC) norms of the Reserve Bank of India
- g. **Management quota** refers to the seats in private education institutions for which the management has discretion to give admission on factors other than merit
- h. **Competent Authority for issuing Disability Certificate:** A disability certificate shall be issued by a Medical Board consisting of three members duly constituted by the Central/ State Government as stipulated in the Persons with Disabilities Act, 1995.
- i. **Recognised course :** Recognised course refers to courses recognised by a UGC recognized University or deemed University , and/or recognised by the respective statutory councils like IMC, IDC, INC, ICAR AICTE etc

4. Date of Effect: The date of effect of the scheme will be w.e.f. 1st April, 2016

5. Relief Period: The relief period for financial support will be for a maximum period of four years after repayment holiday w.e.f. 1st April, 2016.

6. Loan limit: Financial support under this scheme shall be available to loans with sanctioned limit upto Rs.9 lakhs.

7. Income limit

The support/benefit of the scheme would be applicable to those borrower students with an annual gross parental/family income of not more than Rs.6 lakh as on 1.04.2016. Income proof shall be produced by the borrower student from such public authorities which are authorized by State Government for certification of income status. In the case of borrower students with 40% disability upper annual income limit will be Rs.9 lakh (Document proving disability shall be produced by the borrower student from competent authorities)

8. Eligibility for financial support

(i) The financial support under the scheme shall be available to the eligible students only once, either for the first under graduate degree course/post graduate degrees/diploma in India. Financial support shall also be admissible for integrated courses (Graduate + Post Graduate).

(ii) The repayment support under this scheme shall be available to educational loans sanctioned to students who secured admission for recognized Professional Courses in India including national premier institutions like IIT, IIM, IIST, IISC etc. This scheme however would not be applicable for the students admitted in Management/NRI quota as well as unrecognized institutes. Course completion certificate, Degree/Diploma certificate issued by the Institute/University shall be attached along with the application, except categories of borrower coming under clause (iv) below.

(iii) Nursing courses under management quota will also eligible for repayment support under this scheme

(iv) The repayment support shall not be available for those who discontinued their course, except on medical grounds, in the midstream or who were expelled from the institution on any disciplinary or academic grounds. If the discontinuation was due to any medical grounds/ death of the supporting parent/ragging and other circumstances beyond control, certificate to that effect issued by Head of educational institution will have to be given for repayment support.

(v) The beneficiary will be eligible for the repayment support till he/she gets an employment in the formal/informal sector and his/her consolidated annual gross salary income therein exceeds four hundred percent of the annual installment(principal and interest), scheduled by the banks, of the education loan taken. Salary certificate (annual) issued by the Appointing Authority/Head of Office shall be submitted if the beneficiary is in the formal sector.

(vi) If the beneficiary is working in the informal sector he/she shall submit a certificate of eligibility as in Annexure 2 issued by the concerned village officer and counter signed by a grade-I gazetted officer in their locality (locality means Taluk of persons residing/working) to the effect that his/her income from the informal sector is within the limit fixed in 8(v) above. The eligibility certificate shall be renewed annually and produced before the bank so as to ensure continued support under the scheme.

(vii) The borrower will not be eligible for repayment support under the scheme if he/she gets an employment in formal/informal sector and his/her consolidated annual gross salary income exceeds the amount specified in 8(v) above.

(viii) Participating financial institutions under the scheme shall ensure that the recovery from salary of the education loan beneficiaries shall not exceed 1/4th of his/her salary.

(ix) The repayment support shall not be available for those students who have already closed their loan account. There shall not be any reimbursement for the amount already paid.

(x) In the case where more than one loan was availed by a borrower from either a bank or from different banks, financial support under this scheme shall be available to his or her first loan only.

9. Nodal Agency

SLBC will be the nodal agency for the smooth implementation of 'Education Loan Repayment Support Scheme'. SLBC will be given option in the online software to recommend and monitor the level of submission from banks and also for grievance redressal follow up. Individual banks shall make available records relating to the claimed accounts for audit purpose.

10. Mode of Scheme implementation

(a) The borrower/borrower student shall submit an application for repayment support to bank concerned along with relevant documents. Application shall be made by borrower, or in his absence, the co borrower/guarantor / any person authorized by the borrower in writing.

(b) Bank shall submit their claims to Government through web based software after scrutiny of applications.

(c) *On receipt of the claim, bank shall verify the correctness and eligibility. If it is found that application does not conform to the eligibility criteria and requirements, application will be summarily returned by bank. The bank shall accept only an application which is complete in all respects, along with the borrower's contribution.*

(d) Once the application is accepted, bank shall give an acknowledgment to the borrower and also keep in abeyance all/any of the revenue recovery procedures, execution of court decrees /Recovery certificates initiated till the settlement of claims. The Government will waive RR commission on the remittances made under the scheme.

(e) The Government shall devise an online facility to be adopted by Revenue recovery authorities to keep revenue recovery in abeyance.

(f) On receipt of claims from banks, Government will release the eligible amount to the DBT holding bank account opened for the purpose so as to transfer the support amount to the beneficiary's loan account electronically.

(g) Bank shall initiate Revenue Recovery proceedings using Government machinery only after giving benefit of the Government scheme to the borrower student.

(h) A web based software for Banks to share student loan details will be created by Government in consultation with SLBC. It will help track the students and their loan status and to extend the benefit of Government scheme to students promptly.

11. Disbursement of support claims

The disbursement of support claims to the banks shall be on quarterly basis.

12. Claim Certificate by bank

Bank shall submit Claim Certificate in the prescribed format (Annexure-3) to SLBC. The SLBC shall forward consolidated bankwise/ borrower wise claims to Government for financial support under the scheme.

13. Publicity

The banks shall give due publicity for the scheme among the public by exhibiting the details of the Education Loan support scheme in all branches and publishing in their websites.

14. Grievance Redressal Committee

A committee consists of SLBC, representative from concerned bank and Additional Secretary, Finance (Planning-A) Department shall be constituted for redressing the grievances regarding the scheme.

Annexure:

1. Application form (Annexure-1).
2. Certificate of eligibility (Annexure-2).
3. Claim Certificate by Bank (Annexure-3).

List of documents to be attached with application.

1. Certificate of Eligibility
2. Document proving income limit/disability/death certificate.
3. Certificate issued by the Head of Institution regarding the discontinuance of the studies on account of Medical Ground.
4. Copy of Aadhaar and PAN Card

APPLICATION FORM**EDUCATION LOAN REPAYMENT SUPPORT SCHEME**

A. To be filled by the borrower/borrower student

1	Name of Student	
2	Address of Student (village, Panchayat, District with pin code and mobile Number)	
3.	Aadhaar Number (Aadhaar number of Co-borrower in the case of deceased student)	
4.	IT PAN Card Number(PAN number of Co-borrower in the case of deceased student)	
5.	Name of Father/Mother/Guardian/Spouse	
6	Undergraduate (U)/Post Graduate (P) Course	
7	Name of Professional Course- Engineering/Medical/Law/Management/ Nursing/Other professional/technical (please specify)	
8	Name and place of Institution/College/University	
9	Affiliation/Accreditation of the Institution/College/ University (to be cross checked by the Branch)	
10	Period of course and date of completion	
11	Sex: Male (M)/Female (F)	
12	Category: SC/ST/OBC/GEN	
13	Name of Bank and Branch from which loan availed	
14	Date and amount of loan sanctioned	
15	Amount repaid if any	
16	Area: (U)rban/(S)uburban/(R)ural/(M)etro	
17	Family Income (in Rupees)	
18	Income certificate No. and Date	
19	Physically disabled/Handicapped (Y/N) (If yes (Y), (attested copy of the Certificate from Medical Board to be attached)	
20	Relief availed/claimed under other scheme, if any other than Central/State Interest Subsidy Scheme/(Amount in rupees)	
21	If relief is claiming on behalf of expired student whether death certificate is attached(Y/N)	

Declaration

I/We declare that I/We am/are eligible for repayment support under the said repayment support scheme and hereby request the Bank to process my/our application to extend the benefit under the said Scheme to me/us. I/We declare that the information supplied above, is correct and that this application will form the basis of claiming repayment support on my/our Education loan from the State Government under the said scheme. I/We shall inform the Bank immediately in case of any change in the above details and information given in this application form. I/We agree to provide any further information and /or documents required and demanded by the bank/Government. I/We hereby offer my/our consent for disclosure of information relating to me/us & any of the facilities proposed by me/us to regulators i/e. Nodal agency appointed under the scheme by State Government. I/We declare that I am not/none of us is a partner/director or specified near relation of a Senior officer/Director of the Bank or any Banking Company. (If yes full details of relationships should be furnished).

I/We declare that my share of contribution have been remitted on(date)

Signature of Co-Applicant
(In the case of expired borrower student)

Signature of Applicant

Date:

Place:

B. To be filled by the Branch:

1	Account number	
2	Loan limit	
3	Date and loan amount sanctioned	
4	Loan amount disbursed	
5	Bank code	
6	Branch code	
7	Branch IFSC Code	

Checked by the Branch .

Stamp and Signature of Branch Head

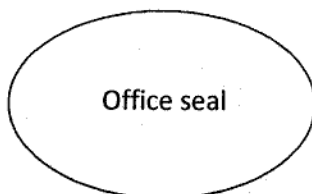
Certificate of Eligibility

(For claiming repayment support on Education Loan from Government of Kerala vide G.O.(P) No.65/2017/Fin dated 16-05-2017)

I.....(name of borrower) hereby certified that I do not have a job in the formal /informal sector(any establishment) and my annual income is within the threshold limit as defined in the scheme. I am eligible for repayment support under the Education Loan repayment support scheme of Government of Kerala. I hereby agree to make recovery from my movable/immovable property for any pecuniary loss to Government if found later that I have been sanctioned the financial support due to mistake in information furnished/ non furnishing of correct information by me.

Signature and address of Applicant.....

Certified that above mentioned information is true and correct to the best of my knowledge and belief and he /she is personally known to me for the last three years.



Village Officer
(Signature, Name and Designation)

Counter Signed by Grade-I Gazetted Officer

(Signature, Name and Designation
with **PEN Number**)

Date:



Claim Certificate by Bank

a) Name of the Bank & Branch	
b) Name and address of the applicant /borrower student	
c) Loan Account Number as per CBS	
d) IFSC Code of the Branch	
e) Name of the Course studied	
f) Name and address of Institution	
g) Date of Sanction of Loan	
h) <i>The amount due to the Bank by the borrower</i>	
(i) <i>Principal</i>	
(ii) <i>Interest</i>	
i) Interest waived by bank in the case of	
a. Category (ii)	
b. Students who have become permanently mentally/physically disabled or have expired	
j) Beneficiary contribution (Amount in rupees)	
k) Date of remittance of beneficiary contribution	

l. Claim particulars under category (i) as per para 2 (b) above ie., Education loan non-NPA /standard account with sanctioned loan amount upto Rs.9 lakh.

Repayment support period	Principal plus Interest claimed (Amount in rupees)
1 st Year (2016-17)	
2 nd Year (2017-18)	
3 rd Year (2018-19)	
4 th Year (2019-20)	

m. Claim particulars under Category (ii) a :- Education loan with sanctioned loan amount upto Rs.4 lakh turned to NPA account on or before 31st March,2016.

Government support	Amount (Amount in rupees)
60% of base amount	

Category (ii) b :- Education loan with sanctioned amount above Rs.4 lakh and upto Rs.9 lakh turned to NPA account on or before 31st March,2016.

Government support	Amount (Amount in rupees)
50% of principal outstanding or maximum of Rs.2,40,000/-	

n. Claim particulars under education loan sanctioned to those students who have become permanently mentally/physically disabled due to accident/illness or have expired during the course of study/tenure of the loan as per para 2d II.

Government support	Amount (Amount in rupees)
Entire principal amount outstanding	

(Strike off whichever is not applicable)

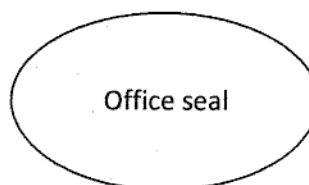
Certificate

We confirm that repayment support claimed is as per the Education Loan Repayment Support Scheme and that interest and penal interest have been excluded. The amount of the claim may be credited to the beneficiary's loan account provided as above.

Place:

Date:

Signature of the Branch Manager



**GOVERNMENT OF KERALA****Abstract**

Finance Department - Education Loan Repayment Support Scheme - Guidelines - Modifications- Sanctioned- Orders issued.

FINANCE (PLANNING - A) DEPARTMENT**G.O (P)No. 89/2017 /Fin.****Dated, Thiruvananthapuram 12/07/2017**

Read: G.O(P) No.65/2017/Fin. Dated 16.05.2017

ORDER

As announced in the budget 2016-17 and 2017-18, Government had issued detailed guidelines for the implementation of the *Education Loan Repayment Support Scheme* for providing repayment support to those who are struggling to repay the education loan debts after the completion of their course vide GO cited above. This scheme envisages government support to the loanees to repay their education loan in the four year relief period after the repayment holiday and to settle and close the loan accounts those which are turned to NPA account on or before 31st March 2016.

2. As per the One Time Settlement scheme (OTS) envisaged under Para 2 (d) (I) (ii) (a) of the existing guidelines, no provision was provided to regularize the NPA account under the category of education loan with sanctioned limit up to 4 lakhs, for those who are unable to bear the 40% beneficiary's contribution in lump. Also, certain practical difficulties pertaining to some of the conditions stipulated in the existing guidelines have been pointed out from various quarters including banks.

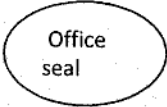
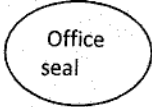
3. Government after having examined the matter in detail, are pleased to issue the following modifications in the existing guidelines for the effective and smooth implementation of the Education Loan repayment Support Scheme.

Para No.	Existing Clause	Modified Clause
2(d)(I)(ii)(a)	<u><i>Financial assistance to eligible students under the category (ii) as per the paragraph 2 (b) mentioned above, ie., Education loan with sanctioned loan amount upto Rs.4 lakh turned to NPA account on or before 31st March,2016.</i></u> The Government will assist the borrower to settle and close the loan account by paying 60 % of the base amount (see the definition for base amount) , provided - The borrower pays the balance 40 % of the base amount in advance. - The bank agrees to waive the entire interest charged to the loan account and settle the loan account on receipt of the base amount in full. - Any repayment received in the account is to be treated as repayment of Principal and will be accounted towards the 40 % share to be paid by the borrower. - Any repayment exceeding 40 % of the base amount will be accounted towards the 60% share to be paid by the Government. - In cases where loan account is fully wiped off with the application of clause (c) and (d) above, 10 per cent of loan outstanding will be shared between Government and borrower in the ratio of 5:5 for settlement of loan account.	<u><i>Financial assistance to eligible students under the category (ii) as per the paragraph 2 (b) mentioned above, ie., Education loan with sanctioned loan amount upto Rs.4 lakh turned to NPA account on or before 31st March,2016 and remained as NPA as on 31st March, 2016.</i></u> The borrower can opt for any of the following two options. 1. Regularization of loan Account The Government will assist the borrower to regularize the loan account by paying 60 % of the defaulted annual installments subject to maximum of 60 % of the base amount provided borrower pays the balance 40% of the defaulted annual installments in advance. 2. One time settlement (OTS). The Government will assist the borrower to settle and close the loan account by paying 60 % of the base amount (see the definition for base amount), provided. - The borrower pays the balance 40 % of the base amount in advance. - The bank agrees to waive the entire interest charged to the loan account and settle the loan account on receipt of the base amount in full. - Any repayment received in the account is to be treated as repayment

	f) Interest subvention received from Central/State Government shall not be treated as repayment for this purpose as it is specifically intended to service the interest.	of Principal and will be accounted towards the 40 % share to be paid by the borrower. d) Any repayment exceeding 40 % of the base amount will be accounted towards the 60% share to be paid by the Government. e) In cases where loan account is fully wiped off with the application of clause (c) and (d) above, 10 per cent of loan outstanding will be shared between Government and borrower in the ratio of 5:5 for settlement of loan account. f) Interest subvention received from Central/State Government shall not be treated as repayment for this purpose as it is specifically intended to service the interest.
2(b)	Scope of the Scheme:- The Scheme, announced in the revised budget 2016-17 and 2017-18, is intended to help the students, hailing from low to middle income groups, who had availed education loans from banks and other financial institutions for their higher education, but are struggling to repay the loans owing to factors such as unemployment and low pay packages, hereinafter called <i>Borrower</i>. The 'Education Loan Repayment Support Scheme' is not a debt relief scheme, but rather a loan repayment support/prompt repayment incentive scheme offered to the youngsters by providing them with government support for a relief period of four years after the repayment holiday. Under this Scheme, education loans sanctioned to students are classified into two categories namely (i) Education Loan Non-NPA/standard account and (ii) Education loan turned to NPA account on or before 31st March, 2016.	Scope of the Scheme:- The Scheme, announced in the revised budget 2016-17 and 2017-18, is intended to help the students, hailing from low to middle income groups, who had availed education loans from banks and other financial institutions for their higher education, but are struggling to repay the loans owing to factors such as unemployment and low pay packages, hereinafter called <i>Borrower</i>. The 'Education Loan Repayment Support Scheme' is not a debt relief scheme, but rather a loan repayment support/prompt repayment incentive scheme offered to the youngsters by providing them with government support for a relief period of four years after the repayment holiday. Under this scheme, education loans sanctioned to students are classified into two categories namely (i) Education Loan Non-NPA/standard account and (ii) Education loan turned to NPA account on or before 31st March, 2016 and remained as NPA as on 31st March, 2016.

2(d)(I)(ii)(b)	<u>Financial assistance to eligible students under the category (ii) as per the paragraph 2 (b) mentioned above, ie., Education loan with sanctioned amount above Rs.4 lakh and upto Rs.9 lakh turned to NPA account on or before 31st March,2016 .</u>	<u>Financial assistance to eligible students under the category (ii) as per the paragraph 2 (b) mentioned above, ie., Education loan with sanctioned amount above Rs.4 lakh and upto Rs.9 lakh turned to NPA account on or before 31st March,2016 and remained as NPA as on 31st March, 2016..'</u>
2(d)(II)	The Government will bear the entire principal amount outstanding on the education loan sanctioned to those students who have become permanently mentally/physically disabled due to accident/illness or have expired during the course of study/tenure of the loan, irrespective of the date, sanctioned loan amount and classification of the loan account, provided the bank agree to waive the entire dues on account of interest/penal interest. For this, documents proving the disability/death certificate shall be produced by the borrower student/applicant from the competent authorities.	The Government will bear the entire principal amount outstanding on the education loan sanctioned to those students who have become permanently mentally/physically disabled with 80 % or more disability due to accident/illness or have expired during the course of study/tenure of the loan, irrespective of the date, sanctioned loan amount and classification of the loan account, provided the bank agree to waive the entire dues on account of interest/penal interest. For this, documents proving the disability/death certificate shall be produced by the borrower student/applicant from the competent authorities. <i>(In the case of disability, borrower should produce disability Certificate from the Medical Board as stipulated in the existing rules)</i>
7	Income Limit :- The support / benefit of the scheme would be applicable to those borrower students with an annual gross parental/family income of not more than Rs.6 lakhs as on 1.04.2016	Income Limit :- The support / benefit of the scheme would be applicable to those borrower students with an annual gross parental/ family income of not more than Rs.6 lakh.
8 (v)	The beneficiary will be eligible for the repayment support till he/she gets an employment in the formal/informal sector and his/her consolidated annual gross salary income therein exceeds four hundred percent of the annual installment (principal and interest), scheduled by the banks, of the education loan taken. Salary certificate	The beneficiary will be eligible for the repayment support till he/she gets an employment in the formal/informal sector and his/her consolidated annual gross salary income therein exceeds four hundred percent of the annual installment (principal and interest), scheduled by the banks, of the education

	(annual) issued by the Appointing Authority/Head of Office shall be submitted if the beneficiary is in the formal sector.	loan taken. If the beneficiary is working in the formal sector, he/she shall submit a certificate of eligibility as in Annexure-2 issued by the concerned village officer and counter signed by a Gazetted Officer in addition to Salary certificate (annual) issued by the Appointing Authority/ Head of Office.
8 (vi)	If the beneficiary is working in the informal sector he/she shall submit a certificate of eligibility as in Annexure-2 issued by the concerned village officer and counter signed by a grade-I gazetted officer in their locality (locality means Taluk of persons residing/working) to the effect that his/her income from the informal sector is within the limit fixed in 8(v) above. The eligibility certificate shall be renewed annually and produced before the bank so as to ensure continued support under the scheme.	If the beneficiary is working in the informal sector he/she shall submit a certificate of eligibility as in Annexure-2 issued by the concerned village officer and counter signed by a Gazetted officer to the effect that his/her income from the informal sector is within the limit fixed in 8(v) above. The eligibility certificate shall be renewed annually and produced before the bank so as to ensure continued support under the scheme.
Annexure -2	Annexure-2 <u>Certificate of Eligibility</u> (For claiming repayment support on Education Loan from Government of Kerala vide G.O.(P) No.65/2017/Fin dated 16-05-2017) I.....(name of borrower) hereby certified that I do not have a job in the formal /informal sector(any establishment) and my annual income is within the threshold limit as defined in the scheme. I am eligible for repayment support under the Education Loan repayment support scheme of Government of Kerala. I hereby agree to make recovery from my movable/immovable property for any pecuniary loss to Government if found later that I have been sanctioned the financial support due to mistake in information furnished/ non furnishing of correct information by me.	Annexure-2 <u>Certificate of Eligibility</u> (For claiming repayment support on Education Loan from Government of Kerala vide G.O.(P) No.65/2017/Fin dated 16-05-2017) I.....(name of borrower) hereby certified that I have/ do not have a job in the formal / informal sector (any establishment) and my annual income is within the threshold limit as defined in the scheme.I am eligible for repayment support under the Education Loan repayment support scheme of Government of Kerala. I hereby agree to make recovery from my movable/immovable property for any pecuniary loss to Government if found later that I have been sanctioned the financial support due to mistake in information furnished/ non furnishing of correct information by me.

	Signature and address of Applicant... Certified that above mentioned information is true and correct to the best of my knowledge and belief and he/she is personally known to me for the last three years. Village Officer (Signature, Name and Designation)  Counter Signed by Grade-I Gazetted Officer (Signature, Name and Designation with PEN Number) Date: 	Signature and address of Applicant... Certified that the above mentioned information is true and correct to the best of my knowledge and belief and he/she is son/daughter of Sri./Smt.....(Name) and residing at(Address with Taluk)" Village Officer (Signature, Name and Designation)  Counter Signed by a Gazetted Officer (Signature, Name and Designation with PEN Number) Date: 
--	--	--

4. A detailed operational guidelines will be issued separately.

(BY ORDER OF THE GOVERNOR)

MINHAJ ALAM
SECRETARY (FINANCE RESOURCES)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram

The private Secretaries to Chief Minister, other Ministers and Leader of Opposition

The Additional Secretary to Chief Secretary

The Higher Education Department

The Planning & Economic Affairs Department

The Director, Information & Public Relations Department (For publicity through print & visual media including web & new media)

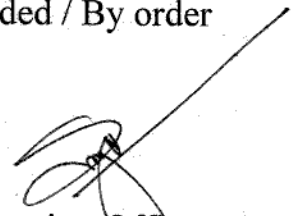
The Director of Treasuries, Thiruvananthapuram

The Convenor, SLBC, Thiruvananthapuram

The Nodal Officer, www.finance.kerala.gov.in

Stock File/Office Copy

Forwarded / By order



Section Officer



GOVERNMENT OF KERALA

Abstract

Finance Department - Education Loan Repayment Support Scheme - Guidelines - Modifications- Sanctioned- Orders issued.

FINANCE (PLANNING - A) DEPARTMENT

G.O (P)No. 135 /2017 /Fin.

Dated, Thiruvananthapuram 30/10/2017

Read:1. G.O(P) No.65/2017/Fin. Dated 16.05.2017
2. G.O(P) No.89/2017/Fin. Dated 12.07.2017
3. Circular No. 61/2017/Fin Dated 02.08.2017
4. Minutes of the meeting held on 19.10.2017 chaired by Hon'ble Chief Minister.

ORDER

As announced in the budget 2016-17 and 2017-18, Government had issued detailed guidelines for the implementation of the ***Education Loan Repayment Support Scheme*** for providing repayment support to those who are struggling to repay the education loan debts after the completion of their course vide G.Os read above. This scheme envisages government support to the borrower student to repay their education loan in the four year relief period after the repayment holiday and to settle and close the loan accounts which turned to NPA on or before 31st March 2016 and remained as NPA as on 31st March 2016.

2. As per the G.Os read above, borrower student has to submit an Eligibility Certificate issued by the village officer and countersigned by a Gazetted Officer for availing financial support under the Education Loan Repayment Support Scheme. Besides, Permanent Account Number (PAN) issued by the Income Tax Department is a pre-requisite for registration of the applicants under the scheme. Several representations have been received in Government citing practical difficulties in obtaining Eligibility Certificate from the Village Officer and getting

the eligibility certificate countersigned by Gazetted Officer and delay in getting PAN cards before last date for submission of application; ie 31.10.2017.

3. Government after having examined the matter in detail, are pleased to issue the following modifications in the existing guidelines for the effective and smooth implementation of the Education Loan Repayment Support Scheme.

Para No.	Existing Clause	Modified Clause
8 (v)	The beneficiary will be eligible for the repayment support till he/she gets an employment in the formal/informal sector and his/her consolidated annual gross salary income therein exceeds four hundred percent of the annual installment (principal and interest), scheduled by the banks, of the education loan taken. If the beneficiary is working in the formal sector, he/she shall submit a certificate of eligibility as in Annexure-2 <u>issued by the concerned Village Officer and countersigned by a Gazetted Officer</u> in addition to Salary certificate (annual) issued by the Appointing Authority/ Head of Office.	The beneficiary will be eligible for the repayment support till he/she gets an employment in the formal/informal sector and his/her consolidated annual gross salary income therein exceeds four hundred percent of the annual installment (principal and interest), scheduled by the banks, of the education loan taken. If the beneficiary is working in the formal sector, he/she shall submit a certificate of eligibility as in Annexure-2 in addition to Salary certificate (annual) issued by the Appointing Authority/ Head of Office.
8 (vi)	If the beneficiary is working in the informal sector he/she shall submit a certificate of eligibility as in Annexure-2 <u>issued by the concerned Village Officer and countersigned by a Gazetted Officer</u> to the effect that his/her income from the informal sector is within the limit fixed in 8(v) above. The eligibility certificate shall be renewed annually and produced before the bank so as to ensure continued support under the scheme.	If the beneficiary is working in the informal sector he/she shall submit a certificate of eligibility as in Annexure-2 to the effect that his/her income from the informal sector is within the limit fixed in 8(v) above. The eligibility certificate shall be submitted annually before the bank so as to ensure continued support under the scheme. If the beneficiary has not acquired any job presently anywhere, then also he/she shall submit a certificate of eligibility as in annexure – 2.

Annexure -2	Annexure-2 <u>Certificate of Eligibility</u> (For claiming repayment support on Education Loan from Government of Kerala vide G.O.(P) No.65/2017/Fin dated 16-05-2017) I.....(name of borrower) hereby certified that I have/ do not have a job in the formal / informal sector (any establishment) and my annual income is within the threshold limit as defined in the scheme. I am eligible for repayment support under the Education Loan repayment support scheme of Government of Kerala. I hereby agree to make recovery from my movable/immovable property for any pecuniary loss to Government if found later that I have been sanctioned the financial support due to mistake in information furnished/ non furnishing of correct information by me. Signature and address of Applicant... Certified that the above mentioned information is true and correct to the best of my knowledge and belief and he/she is son/daughter of Sri./ Smt.....(Name) and residing at(Address with Taluk)" Village Officer (Signature, Name and Designation)  Counter Signed by a Gazetted Officer (Signature, Name and Designation with PEN Number) Date: 	Annexure-2 <u>Certificate of Eligibility</u> (For claiming repayment support on Education Loan from Government of Kerala vide G.O.(P) No.65/2017/Fin dated 16-05-2017) I.....(name of borrower) hereby certify that I have/ do not have a job in the formal / informal sector (any establishment) and my annual income is within the threshold limit as defined in the scheme. I am eligible for repayment support under Education Loan repayment support scheme of Government of Kerala. I hereby agree to make recovery from my movable/immovable property for any pecuniary loss to Government if found later that I have been sanctioned the financial support due to mistake in information furnished/ non furnishing of correct information by me. Signature, Name and Address of Applicant Place: Date:
-------------	--	---

4. The last date for submission of application under the Education Loan Repayment Support Scheme is extended up to **31.12.2017**.
5. G.Os read above are modified to that extent.

(BY ORDER OF THE GOVERNOR)

MINHAJ ALAM
SECRETARY (FINANCE RESOURCES)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
The Private Secretaries to Chief Minister, Other Ministers and Leader of Opposition
The Additional Secretary to Chief Secretary
The Higher Education Department
The Planning & Economic Affairs Department
The Director, Information & Public Relations Department (For publicity through print & visual media including web & new media)
The Director of Treasuries, Thiruvananthapuram
The Convenor, SLBC, Thiruvananthapuram
The Nodal Officer, www.finance.kerala.gov.in
Stock File/Office Copy

Forwarded / By order


Section Officer



GOVERNMENT OF KERALA
Abstract

Finance Department - Education Loan Repayment Support Scheme - Guidelines - Further instructions - Orders issued.

FINANCE (PLANNING - A) DEPARTMENT
G.O.(P) No.85/2018/FIN Dated, Thiruvananthapuram 07/06/2018

- Read:
1. G.O(P) No.65/2017/Fin. Dated 16.05.2017
 2. G.O(P) No.89/2017/Fin. Dated 12.07.2017
 3. G.O(P) No.135/2017/Fin. Dated 30.10.2017
 4. Minutes of the meeting held on 24.04.2018 in the chamber of Principal Secretary (Finance).

ORDER

Government had issued detailed guidelines for the implementation of *Education Loan Repayment Support Scheme (ELRS)* for providing repayment support to those who are struggling to repay the education loan debts after the completion of their course vide G.Os read above. This scheme envisages government support to the borrower student to repay their education loan in the four year relief period after the repayment holiday and to settle and close the loan accounts which turned to NPA on or before 31st March 2016 and remained as NPA as on 31st March 2016.

2. In the meeting to review the progress of implementation of the scheme, representatives of banks pointed out some practical difficulties in processing claims for financial support due to ambiguity with respect to certain provisions in the existing guidelines of the scheme.

3. Government after having examined the matter in detail, are pleased to issue the following further instructions for the effective and smooth implementation of Education Loan Repayment Support Scheme.

(i) Education Loans sanctioned with a moratorium period of one year to two years will be considered under the scheme as per the original sanction of the bank.

(ii) Education loan sanctioned with repayment period ranging from 5 to 10 years will be accepted under the scheme as per the original sanction of the bank.

(iii) It was stipulated in the original guidelines that the loan account should have to be remained as standard account as on 31st March of preceding year for receiving continued benefit (if any) under standard account category. In the wake of the difficulties pointed out by the banks, it is clarified that in all cases where standard accounts become NPA due to delay in getting government support under the scheme, such accounts will be treated as standard accounts solely for the purpose of availing repayment support under this scheme.

(iv) Also, it is clarified that merit quota means admission through a competitive examination or based on marks obtained in qualifying board examination, at a substantially reduced fee on the basis of a mandate from the Government that a certain number of seats be reserved for giving admission at substantially reduced fee. The remaining seats in a private college would be considered management quota where fee is substantially higher and admission may be through a competitive examination or based on marks in the qualifying board examination or otherwise.

(v) SLBC shall ensure that relaxation as per clauses (i) and (ii) above is extended in all eligible cases as per the original loan sanction records of the bank and it shall not hinder the core objectives of the scheme.

(By Order of the Governor)

SANJEEV KAUSHIK IAS
PRINCIPAL SECRETARY, FINANCE (RESOURCES)

To

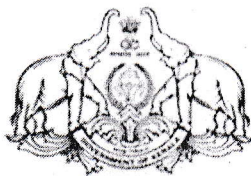
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
The Private Secretaries to Chief Minister, Other Ministers and Leader of Opposition

The Additional Secretary to Chief Secretary
The Higher Education Department
The Planning & Economic Affairs Department
The Director, Information & Public Relations Department
(For publicity through print & visual media including web & new media)
The Director of Treasuries, Thiruvananthapuram
The Convenor, SLBC, Thiruvananthapuram
The Nodal Officer, www.finance.kerala.gov.in
Stock File/Office Copy

Forwarded / By order



Section Officer



GOVERNMENT OF KERALA

Abstract

Finance Department - Education Loan Repayment Support Scheme - Guidelines - Modification - Orders issued.

FINANCE (PLANNING - A) DEPARTMENT

G.O (P) No.34/2019/Fin.

Dated, Thiruvananthapuram 21/03/2019

- Read:
1. G.O (P) No.65/2017/Fin. Dated 16.05.2017
 2. G.O (P) No.89/2017/Fin. Dated 12.07.2017
 3. G.O (P) No.135/2017/Fin. Dated 30.10.2017
 4. G.O (P) No.85/2018/Fin. Dated 07.06.2018
 5. Circular No.61/2017/Fin. Dated 02/08/2017
 6. Circular No.81/2017/Fin. Dated 20/11/2017

ORDER

As per the Government Orders and Circulars read above, Government had issued detailed guidelines for the implementation of **Education Loan Repayment Support Scheme (ELRS)** for providing repayment support to those who are struggling to repay education loan debts after the completion of their course.

2. The State Level Banker's Committee and various participating banks have pointed out that in some cases of standard category loan accounts, outstanding loan amount is found to be less than the eligible Government contribution or even some accounts are found to be got closed as the borrower students repaid amount in excess of their contribution / annual installment in the time gap between forwarding of claims by Banks and final settlement by the Government due to fear of recovery measures. In such cases, receipt of Government contribution results in credit balance in the loan account and hence this surplus amount needs to be remitted back to such students as they are eligible for Government support under the scheme. But the provisions under clause 8 (ix) of existing guidelines of ELRS issued vide Government Order read as 1st above, do not permit banks to reimburse the surplus amount to the borrower student from the Government contribution sanctioned.

3. Government after having examined the matter in detail are pleased to issue the following modification to clause 8 (ix) of the guidelines issued vide Government Order read as 1st above.

- (a) The repayment support shall not be available for those students who have already closed their loan account before the implementation of the scheme / before acquiring eligibility under the scheme.
- (b) The Bank shall reimburse the amount paid by the borrower in excess of their share after the date on which bank branch forwards the claim application to the nodal officer and found to be surplus in the loan account on receipt of Government contribution in standard account category subject to a maximum of Government contribution, provided the balance amount, if any, remained in the loan account after reimbursement to the borrower shall be remitted back to the Government.
- (c) The Banks shall reimburse the excess amount to the borrower only after crediting the Government contribution to borrower's loan account.
- (d) There shall not be any reimbursement for the amount paid before the date on which bank branch forwards the claim application to the Nodal officer.

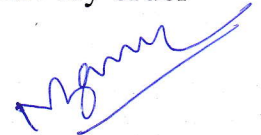
(By Order of the Governor)

SANJEEV KAUSHIK IAS
PRINCIPAL SECRETARY, FINANCE (RESOURCES)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
The Private Secretaries to Chief Minister, Other Ministers
and Leader of Opposition
The Additional Secretary to Chief Secretary
Higher Education Department
Planning & Economic Affairs Department
The Director, Information & Public Relations Department
(for publicity through print & visual media including web & new media)
The Director of Treasuries, Thiruvananthapuram
The Convenor, SLBC, Thiruvananthapuram
Sub-treasury, Secretariat, Thiruvananthapuram
The Nodal Officer, www.finance.kerala.gov.in
Stock File/Office Copy.

Forwarded / By order



Section Officer